

**Creative Culture Trust
Trustees Meeting
Date: 5th April 2021
Time: 6:00pm**

Present: Zoe Dorsett,

Virtual Presence: Dylan Lindsay, Chloe Fowler

Agenda

1. Minutes from Previous Meeting
2. Matters Arising
3. Project Update
4. Building Update
5. Financials
6. Health, Safety and Compliance
7. Any other business

1. Minutes from Previous Meeting

Minutes agreed as true recording - no alterations

2. Matters Arising

No matters arising

3. Project Update

Works to the floors upstairs are almost completed

Action

Await for works to be completed

4. Building Update

No changes since last meeting.

5. Financials

Nothing to report

6. Health, Safety and Compliance

Nothing to report

7. Any Other Business

Nothing to report.

**Creative Culture Trust
Trustees Meeting
Date: 3rd May 2021
Time: 4:00pm**

Present: Zoe Dorsett,

Virtual Presence: Dylan Lindsay, Chloe Fowler

Agenda

1. Minutes from Previous Meeting
2. Matters Arising
3. Project Update
4. Building Update
5. Financials
6. Health, Safety and Compliance
7. Any other business

1. Minutes from Previous Meeting

Minutes agreed as true recording – no alterations

2. Matters Arising

Announcing opening of gallery in Sunderland. The building work is now complete to the point that tenants can start occupancy

3. Project Update

Works to the floors upstairs are completed and the space is now usable.

Action

Work with management company to advertise space

4. Building Update

No changes since last meeting.

5. Financials

Nothing to report

6. Health, Safety and Compliance

Nothing to report

7. Any Other Business

Nothing to report.

**Creative Culture Trust
Trustees Meeting
Date: 7th June 2021
Time: 1:00pm**

Present: Zoe Breeze,

Virtual Presence: Dylan Lindsay, Chloe Fowler

Agenda

1. Minutes from Previous Meeting
2. Matters Arising
3. Project Update
4. Building Update
5. Financials
6. Health, Safety and Compliance
7. Any other business

1. Minutes from Previous Meeting

Minutes agreed as true recording - no alterations

2. Matters Arising

No matters arising

3. Project Update

Continue developing interest around the building and expand its uses

Action

Work with University and council to spread awareness of project

4. Building Update

No changes since last meeting.

5. Financials

Nothing to report

6. Health, Safety and Compliance

Nothing to report

7. Any Other Business

Nothing to report.

**Creative Culture Trust
Trustees Meeting
Date: 5th July 2021
Time: 9:00 am**

Present: Zoe Dorsett,

Virtual Presence: Dylan Lindsay, Chloe Fowler

Agenda

1. Minutes from Previous Meeting
2. Matters Arising
3. Project Update
4. Building Update
5. Financials
6. Health, Safety and Compliance
7. Any other business

1. Minutes from Previous Meeting

Minutes agreed as true recording – no alterations

2. Matters Arising

No matters arising

3. Project Update

Working with Sunderland Culture for increased awareness of building

Action

Continue to work with University and council to spread awareness of Project

4. Building Update

No changes since last meeting.

5. Financials

Nothing to report

6. Health, Safety and Compliance

Nothing to report

7. Any Other Business

Nothing to report.

**Creative Culture Trust
Trustees Meeting
Date: 2nd August 2021
Time: 10:30 am**

Present: Zoe Dorsett,

Virtual Presence: Dylan Lindsay, Chloe Fowler

Agenda

1. Minutes from Previous Meeting
2. Matters Arising
3. Project Update
4. Building Update
5. Financials
6. Health, Safety and Compliance
7. Any other business

1. Minutes from Previous Meeting

Minutes agreed as true recording – no alterations

2. Matters Arising

No matters arising

3. Project Update

Electrical work complete throughout the premises in Sunderland

Action

No action required

4. Building Update

No changes since last meeting.

5. Financials

Nothing to report

6. Health, Safety and Compliance

Nothing to report

7. Any Other Business

Nothing to report.

**Creative Culture Trust
Trustees Meeting
Date: 6th September 2021
Time: 9:30 am**

Present: Zoe Breeze

Virtual Presence: Dylan Lindsay, Chloe Fowler

Agenda

1. Minutes from Previous Meeting
2. Matters Arising
3. Project Update
4. Building Update
5. Financials
6. Health, Safety and Compliance
7. Any other business

1. Minutes from Previous Meeting

Minutes agreed as true recording – no alterations

2. Matters Arising

Membership to JMC on the up.

3. Project Update

Members are starting to sign up for membership at the John Marley

Centre in Newcastle. Negotiations between Management Company and council continue.

Action

No action required

4. Building Update

No changes since last meeting.

5. Financials

Nothing to report

6. Health, Safety and Compliance

Nothing to report

7. Any Other Business

Nothing to report.

**Creative Culture Trust
Trustees Meeting
Date: 4th October 2021
Time: 15:00 pm**

Present: Zoe Breeze,

Virtual Presence: Dylan Lindsay, Chloe Fowler

Agenda

1. Minutes from Previous Meeting
2. Matters Arising
3. Project Update
4. Building Update
5. Financials
6. Health, Safety and Compliance
7. Any other business

1. Minutes from Previous Meeting

Minutes agreed as true recording – no alterations

2. Matters Arising

Building problems in Sunderland

3. Project Update

The Newcastle building at the JMC is filling up nicely and members are overjoyed at the new location. Management company are pushing exposure of the site and looking towards the occupancy of the main halls and the activity that can be generated around this. The outer fabric of the Sunderland building in the Athenaeum remains a problem as the council attempt to ascertain who is responsible and when the problem can be

resolved.

Action

Ensure issues in Sunderland are resolved by council.

4. Building Update

Ongoing leaks in Sunderland. Damage to the exterior of the building is resulting in leaks coming into the premises

5. Financials

A number of rents have had to be returned due to damage

6. Health, Safety and Compliance

Nothing to report

7. Any Other Business

Nothing to report.

**Creative Culture Trust
Trustees Meeting
Date: 8th November 2021
Time: 15:00 pm**

Present: Zoe Dorsett,

Virtual Presence: Dylan Lindsay, Chloe Fowler

Agenda

1. Minutes from Previous Meeting
2. Matters Arising
3. Project Update
4. Building Update
5. Financials
6. Health, Safety and Compliance
7. Any other business

1. Minutes from Previous Meeting

Minutes agreed as true recording – no alterations

2. Matters Arising

No matters arising

3. Project Update

There is a push to get the support of local councilors in Newcastle so a number of viewings and tours have been arranged.

Action

To continue to expose the good of the project to local councilors in

order
to gain support of the project.

4. Building Update

Dividing walls are being built in order to maximize rentable value at the JMC in Newcastle.

5. Financials

On going talks with the council, TWBPT to ensure that rents are kept Affordable

6. Health, Safety and Compliance

Nothing to report

7. Any Other Business

Nothing to report.

**Creative Culture Trust
ATM
Trustees Meeting
Date: 6th December 2021
Time:15:00 pm**

Present: Zoe Dorsett,

Virtual Presence: Dylan Lindsay, Chloe Fowler

Agenda

1. Minutes from Previous Meeting
2. Matters Arising
3. Project Update
4. Building Update
5. Financials
6. Health, Safety and Compliance
7. Any other business

1. Minutes from Previous Meeting

Minutes agreed as true recording – no alterations

2. Matters Arising

No matters arising

3. Project Update

Both the site in Newcastle and in Sunderland are going well, despite the difficult time globally as prices continue to soar. Both sites are continuing to attract new members and the Sunderland site particularly is developing well through the gallery and its public engagement. The charity will begin to explore its outreach through the addition of education and workshops over the coming years.

Action

To continue to raise awareness of the work of the charity and gain support strategically through the council, councilors and local leaders. To continue to try and keep running costs at a minimum to ensure that they are not passed on to members.

4. Building Update

No building work is currently being undertaken.

5. Financials

Ongoing talks with councils to ensure that the projects remain affordable for those wishing to access it.

6. Health, Safety and Compliance

Nothing to report

7. Any Other Business

Nothing to report.

**Creative Culture Trust
Trustees Meeting
Date: 10th January 2022
Time: 6:00 pm**

Present: Zoe Dorsett,

Virtual Presence: Dylan Lindsay, Chloe Fowler

Agenda

1. Minutes from Previous Meeting
2. Matters Arising
3. Project Update
4. Building Update
5. Financials
6. Health, Safety and Compliance
7. Any other business

1. Minutes from Previous Meeting

Minutes agreed as true recording – no alterations

2. Matters Arising

No matters arising

3. Project Update

The projects have enjoyed a peaceful time over the Christmas period and we plan now to explore possibilities of education over the next year

Action

To begin talks with local colleges to see how best we can develop arts education within Newcastle and Sunderland

4. Building Update

No building work is currently being undertaken.

5. Financials

On going talks with councils to ensure that the projects remain affordable for those wishing to access it.

6. Health, Safety and Compliance

Nothing to report

7. Any Other Business

Nothing to report.

Creative Culture Trust
Trustees Meeting
Date: 7th February 2022
Time: 1:00 pm

Present: Zoe Breeze,

Virtual Presence: Dylan Lindsay, Chloe Fowler

Agenda

1. Minutes from Previous Meeting
2. Matters Arising
3. Project Update
4. Building Update

- 5. Financials
- 6. Health, Safety and Compliance
- 7. Any other business

1. Minutes from Previous Meeting

Minutes agreed as true recording – no alterations

2. Matters Arising

No matters arising

3. Project Update

We continue to encourage support from local councillors around the project at the JMC in Newcastle, raising awareness of the potential impact that it could have on the lives of local residents and what good could be produced as a result.

Action

Continue to document the impact that the buildings and there new lease of life are having on the arts community and the community within which it sits.

4. Building Update

No building work is currently being undertaken.

5. Financials

On going talks with councils to ensure that the projects remain affordable for those wishing to access it.

6. Health, Safety and Compliance

Nothing to report

7. Any Other Business

Nothing to report.

**Creative Culture Trust
Trustees Meeting
Date: 7th March 2022
Time:9:00 am**

Present: Zoe Dorsett,

Virtual Presence: Dylan Lindsay, Chloe Fowler

Agenda

1. Minutes from Previous Meeting
2. Matters Arising
3. Project Update
4. Building Update
5. Financials
6. Health, Safety and Compliance
7. Any other business

1. Minutes from Previous Meeting

Minutes agreed as true recording – no alterations

2. Matters Arising

No matters arising

3. Project Update

The projects continue to tick along on both sites. Activity at the Athenaeum is increasing due to greater footfall at the gallery and out

reach in the public facing element of this project is doing well.

Action

Continue to advocate the need for visual arts in our region through exposing project to those that can make a difference.

4. Building Update

No building work is currently being undertaken.

5. Financials

On going talks with councils to ensure that the projects remain affordable
for those wishing to access it.

6. Health, Safety and Compliance

Nothing to report

7. Any Other Business

Nothing to report.

CREATIVE CULTURE TRUST CIO

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

5 APRIL 2022

REGISTERED NUMBER - 1161184



29 Howard Street
North Shields
Tyne and Wear
NE30 1AR

Tel : 0191 259 2743 Fax : 0191 257 2249

E-mail : info@essell.co.uk

Ref: ACR/2998

CREATIVE CULTURE TRUST CIO

FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

CONTENTS

Report of the Trustees	Page 1
Independent Examiner's Report	Page 2
Statement of Financial Activities	Page 3
Balance Sheet	Page 4
Notes to the Financial Statements	Page 5 - 7
Detailed Statement of Financial Activities	Page 8

29 Howard Street
North Shields NE30 1AR
Tel: 0191 259 2743 : Fax 0191 257 2249
E-mail: info@essell.co.uk
Ref: ACR/2998

Report of the Trustees for the Year Ended 5 April 2022

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 5 April 2022

The trustees have adopted the provisions of the Statement of Recommended Practice - Accounting and Reporting by Charities issued in March 2005

Registered Charity number

1161184

Principal address

The Athenaeum
27 Fawcett Street
Sunderland
SR1 1RE

Trustees

Miss C Fowler
D P Lindsay
Mrs Z Breeze

Structure, Governance & Management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES**Objectives and aims**

Creative Culture Trust CIO promotes access to culture, creative workspace, engagement and participation in arts through educational and recreational activities which develop the skills and confidence of individuals providing a platform for them to grow artistically.

ON BEHALF OF THE BOARD :

Trustee

Mrs Z Breeze

Date :

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CREATIVE CULTURE TRUST CIO

I report on the accounts of Creative Culture Trust CIO for the year ended 5th April 2022, which are set out on pages 3 to 8.

This report is made solely to the trustees, as a body, in accordance with the regulations made under Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees, as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible or independent examination it is my responsibility to:

Examine the accounts and to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1.) which gives me reasonable cause to believe that in any material respect, the requirements;

- to keep accounting records in accordance with section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;

have not been met; or

2.) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alex C. Robinson FCCA
ESSELL ACCOUNTANTS, North Shields

Date:

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2022

	<u>Notes</u>	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total 2022</u> £	<u>Total 2021</u>
<u>Income and Endowments</u>					
Incoming Resources from Generated Funds:					
Voluntary Income		17,986	0	17,986	18,108
Donations		0	0	0	50
Investment Income	2	2	0	2	3
Government Grant Income		21,925	0	21,925	10,000
<u>Total Incoming resources</u>		39,912	0	39,912	28,161
<u>Resources Expended</u>					
Costs of generating voluntary income	3	42,471	0	42,471	13,642
<u>Net Income / (Expenditure) resources</u>		(2,558)	0	(2,558)	14,519
<u>Total funds brought forward</u>		19,456	0	19,456	4,937
<u>TOTAL FUNDS CARRIED FORWARD</u>		16,898	0	16,898	19,456

These notes form part of the financial statements

**BALANCE SHEET AS AT
5 APRIL 2022**

	2022	2021
	£	£
CURRENT ASSETS		
Cash at Bank and in Hand	23,568	24,641
Debtors	<u>600</u>	<u>600</u>
	<u>24,168</u>	<u>25,241</u>
CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR (Note 5)	<u>7,270</u>	<u>5,785</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	16,898	19,456
NET ASSETS	<u><u>16,898</u></u>	<u><u>19,456</u></u>
FUNDS		
Unrestricted Funds (Note 10)	16,898	19,456
	<u><u>16,898</u></u>	<u><u>19,456</u></u>

These financial statements were approved by the Trustees on _____
and were signed on its behalf by :

Mrs Z Breeze

Charity registered number : 1161184

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

1. ACCOUNTING POLICIES**Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2015) and the Charities Act 2011. The principal accounting policies adopted in the preparation of the financial statements are as follows:

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 INVESTMENT INCOME

	2022 £	2021 £
Deposit Account Interest	<u>2</u>	<u>3</u>

3 EXPENDITURE ON RAISING FUNDS

	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total 2022</u> £	<u>Total 2021</u> £
Support Costs	<u>42,471</u>	<u>0</u>	<u>42,471</u>	<u>13,641</u>
	<u>42,471</u>	<u>0</u>	<u>42,471</u>	<u>13,641</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

4 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2022 nor for the year ended 5 April 2021

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2022 nor for the year ended 5 April 2021 .

**5 CREDITORS : AMOUNTS FALLING DUE
WITHIN ONE YEAR**

	2022 £	2021 £
Other Creditors	7,270	5,785
	<u>7,270</u>	<u>5,785</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

6 MOVEMENT IN FUNDS

	Balance at 6 April 2021 £	Net Movement in funds £	Balance at 5 April 2022 £
General Funds			
Unrestricted Funds	19,456	(2,558)	16,898
Total Funds	<u>19,456</u>	<u>(2,558)</u>	<u>16,898</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
General Funds			
Unrestricted Funds	39,912	(42,471)	(2,558)
Total Funds	<u>39,912</u>	<u>(42,471)</u>	<u>(2,558)</u>

Comparatives for movement in funds

	Balance at 6 April 2021 £	Net Movement in funds £	Balance at 5 April 2022 £
General Funds			
Unrestricted Funds	4,937	14,519	19,456
Total Funds	<u>4,937</u>	<u>14,519</u>	<u>19,456</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
General Funds			
Unrestricted Funds	28,161	(13,642)	14,519
Total Funds	<u>28,161</u>	<u>(13,642)</u>	<u>14,519</u>

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2022

	2022		2,021	
	£	£	£	£
INCOMING RESOURCES				
Voluntary income				
Studio Rentals	17,986		18,108	
Donations	0		50	
Investment income				
Deposit account interest	2		3	
Grant Income				
Grants Received	<u>21,925</u>		<u>10,000</u>	
Total incoming resources		39,912		28,161
RESOURCES EXPENDED				
Management				
Insurance	553		437	
Management Costs	19,786		0	
Advertising	0		2,500	
Light and Heat	1,122		4,132	
Rates and Water	107		2,090	
Postage and stationery	0		79	
Professional Fees	11,391		700	
Activity Costs	3,980		0	
Entertainment	50		0	
Bank Charges	20		17	
Sundries	767		3,152	
Repairs and Maintenance	<u>4,693</u>		<u>534</u>	
Total resources expended		<u>42,471</u>		<u>13,641</u>
Net Surplus / (Deficit)		<u><u>(2,558)</u></u>		<u><u>14,519</u></u>

CREATIVE CULTURE TRUST CIO

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

5 APRIL 2022

REGISTERED NUMBER - 1161184



29 Howard Street
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NE30 1AR

Tel : 0191 259 2743 Fax : 0191 257 2249

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Ref: ACR/2998

CREATIVE CULTURE TRUST CIO

FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

CONTENTS

Report of the Trustees	Page 1
Independent Examiner's Report	Page 2
Statement of Financial Activities	Page 3
Balance Sheet	Page 4
Notes to the Financial Statements	Page 5 - 7
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The trustees have adopted the provisions of the Statement of Recommended Practice - Accounting and Reporting by Charities issued in March 2005

Registered Charity number

1161184

Principal address

The Athenaeum
27 Fawcett Street
Sunderland
SR1 1RE

Trustees

Miss C Fowler
D P Lindsay
Mrs Z Breeze

Structure, Governance & Management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES**Objectives and aims**

Creative Culture Trust CIO promotes access to culture, creative workspace, engagement and participation in arts through educational and recreational activities which develop the skills and confidence of individuals providing a platform for them to grow artistically.

ON BEHALF OF THE BOARD :

Trustee

Mrs Z Breeze

Date :

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CREATIVE CULTURE TRUST CIO

I report on the accounts of Creative Culture Trust CIO for the year ended 5th April 2022, which are set out on pages 3 to 8.

This report is made solely to the trustees, as a body, in accordance with the regulations made under Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees, as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible or independent examination it is my responsibility to:

Examine the accounts and to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1.) which gives me reasonable cause to believe that in any material respect, the requirements;

- to keep accounting records in accordance with section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;

have not been met; or

2.) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alex C. Robinson FCCA
ESSELL ACCOUNTANTS, North Shields

Date:

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2022

	<u>Notes</u>	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total 2022</u> £	<u>Total 2021</u>
<u>Income and Endowments</u>					
Incoming Resources from Generated Funds:					
Voluntary Income		17,986	0	17,986	18,108
Donations		0	0	0	50
Investment Income	2	2	0	2	3
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		<hr/>	<hr/>	<hr/>	<hr/>
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<u>Resources Expended</u>					
Costs of generating voluntary income	3	42,471	0	42,471	13,642
		<hr/>	<hr/>	<hr/>	<hr/>
<u>Net Income / (Expenditure) resources</u>		(2,558)	0	(2,558)	14,519
<u>Total funds brought forward</u>		19,456	0	19,456	4,937
		<hr/>	<hr/>	<hr/>	<hr/>
<u>TOTAL FUNDS CARRIED FORWARD</u>		16,898	0	16,898	19,456
		<hr/>	<hr/>	<hr/>	<hr/>

These notes form part of the financial statements

**BALANCE SHEET AS AT
5 APRIL 2022**

	2022	2021
	£	£
CURRENT ASSETS		
Cash at Bank and in Hand	23,568	24,641
Debtors	<u>600</u>	<u>600</u>
	<u>24,168</u>	<u>25,241</u>
CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR (Note 5)	<u>7,270</u>	<u>5,785</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	16,898	19,456
NET ASSETS	<u><u>16,898</u></u>	<u><u>19,456</u></u>
FUNDS		
Unrestricted Funds (Note 10)	16,898	19,456
	<u><u>16,898</u></u>	<u><u>19,456</u></u>

These financial statements were approved by the Trustees on _____
and were signed on its behalf by :

Mrs Z Breeze

Charity registered number : 1161184

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

1. ACCOUNTING POLICIES**Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2015) and the Charities Act 2011. The principal accounting policies adopted in the preparation of the financial statements are as follows:

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 INVESTMENT INCOME

	2022 £	2021 £
Deposit Account Interest	<u>2</u>	<u>3</u>

3 EXPENDITURE ON RAISING FUNDS

	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total 2022</u> £	<u>Total 2021</u> £
Support Costs	<u>42,471</u>	<u>0</u>	<u>42,471</u>	<u>13,641</u>
	<u>42,471</u>	<u>0</u>	<u>42,471</u>	<u>13,641</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

4 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2022 nor for the year ended 5 April 2021

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2022 nor for the year ended 5 April 2021 .

**5 CREDITORS : AMOUNTS FALLING DUE
WITHIN ONE YEAR**

	2022 £	2021 £
Other Creditors	7,270	5,785
	<u>7,270</u>	<u>5,785</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

6 MOVEMENT IN FUNDS

	Balance at 6 April 2021 £	Net Movement in funds £	Balance at 5 April 2022 £
General Funds			
Unrestricted Funds	19,456	(2,558)	16,898
Total Funds	<u>19,456</u>	<u>(2,558)</u>	<u>16,898</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
General Funds			
Unrestricted Funds	39,912	(42,471)	(2,558)
Total Funds	<u>39,912</u>	<u>(42,471)</u>	<u>(2,558)</u>

Comparatives for movement in funds

	Balance at 6 April 2021 £	Net Movement in funds £	Balance at 5 April 2022 £
General Funds			
Unrestricted Funds	4,937	14,519	19,456
Total Funds	<u>4,937</u>	<u>14,519</u>	<u>19,456</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
General Funds			
Unrestricted Funds	28,161	(13,642)	14,519
Total Funds	<u>28,161</u>	<u>(13,642)</u>	<u>14,519</u>

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2022

	2022		2,021	
	£	£	£	£
INCOMING RESOURCES				
Voluntary income				
Studio Rentals	17,986		18,108	
Donations	0		50	
Investment income				
Deposit account interest	2		3	
Grant Income				
Grants Received	<u>21,925</u>		<u>10,000</u>	
Total incoming resources		39,912		28,161
RESOURCES EXPENDED				
Management				
Insurance	553		437	
Management Costs	19,786		0	
Advertising	0		2,500	
Light and Heat	1,122		4,132	
Rates and Water	107		2,090	
Postage and stationery	0		79	
Professional Fees	11,391		700	
Activity Costs	3,980		0	
Entertainment	50		0	
Bank Charges	20		17	
Sundries	767		3,152	
Repairs and Maintenance	<u>4,693</u>		<u>534</u>	
Total resources expended		<u>42,471</u>		<u>13,641</u>
Net Surplus / (Deficit)		<u><u>(2,558)</u></u>		<u><u>14,519</u></u>