

**Creative Culture Trust  
Trustees Meeting  
Date: 6<sup>th</sup> April 2020  
Time: 10:00am**

**Present:** Zoe Breeze  
**Virtual Presence:** Dylan Lindsay, Chloe Fowler

**Agenda**

1. Minutes from Previous Meeting
2. Matters Arising
3. Project Update
4. Building Update
5. Financials
6. Health, Safety and Compliance
7. Any other business

**1. Minutes from Previous Meeting**

Minutes agreed as true recording – no alterations

**2. Matters Arising**

The Athenaeum building needs a second Asbestos survey to be completed, when complete we will know what, if any asbestos remains after the council have done their checks.

**3. Project Update**

Once asbestos is removed Kennek will begin works. A group of artists have been granted access to the ground floor of the Athenaeum while works take place upstairs, this space will be used to run a small pop u gallery in ensuring that we continue to connect to the wider community.

**Action**

Await results of asbestos survey.

**4. Building Update**

No changes since last meeting.

**5. Financials**

Nothing to report

**6. Health, Safety and Compliance**

Nothing to report

**7. Any Other Business**

Nothing to report.

**Creative Culture Trust  
Trustees Meeting  
Date: 1st June 2020  
Time: 11:00am**

**Present:** Zoe Breeze,  
**Virtual Presence:** Dylan Lindsay, Chloe Fowler

**Agenda**

8. Minutes from Previous Meeting
9. Matters Arising
10. Project Update
11. Building Update
12. Financials
13. Health, Safety and Compliance
14. Any other business

**8. Minutes from Previous Meeting**

Minutes agreed as true recording – no alterations

**9. Matters Arising**

The asbestos survey came back and the cost of removing all of the asbestos that has been found totals £5,950.00. It is our intention to talk to the council about this matter.

**10. Project Update**

Northumbrian water has identified the water meter to be one of theirs and an application for a reconnection has been submitted.

**Action**

Await results of NWL application and wait for a chance to meet with a Catherine Auld and the property department at Sunderland council to discuss impact of COVID and also unexpected costs that have occurred during the build.

**11. Building Update**

No changes since last meeting.

**12. Financials**

Nothing to report

**13. Health, Safety and Compliance**

Nothing to report

**14. Any Other Business**

Nothing to report

**Creative Culture Trust  
Trustees Meeting  
Date: 4th August 2020  
Time: 09:00am**

**Present:** Zoe Breeze,  
**Virtual Presence:** Dylan Lindsay, Chloe Fowler

**Agenda**

- 15. Minutes from Previous Meeting
- 16. Matters Arising
- 17. Project Update
- 18. Building Update
- 19. Financials
- 20. Health, Safety and Compliance
- 21. Any other business

**15. Minutes from Previous Meeting**

Minutes agreed as true recording – no alterations

**16. Matters Arising**

No matters arising since the last meeting.

**17. Project Update**

Catherine Auld has been back in touch and will arrange a meeting with property to discuss the additional costs occurred by water connection application and asbestos removal.

**Action**

Await response from council (it is important to note that COVID is slowing down areas that need attention from the council as many staff are off ill).

**18. Building Update**

No changes since last meeting.

**19. Financials**

Nothing to report

**20. Health, Safety and Compliance**

Nothing to report

**21. Any Other Business**

Nothing to report.

**Creative Culture Trust  
Trustees Meeting  
End of Year Report  
Date: 8th May 2020  
Time: 08:30am**

**Present:**

**Virtual Presence:** Dylan Lindsay, Chloe Fowler, Zoe Breeze,

This year Creative Culture Trust has managed to navigate this project and its advancement in very uncertain times. A summary is bullet pointed below:

- Discussion took place regarding the extension of the Athenaeum lease to 25 years.
- CCT, Kennek Construction and Ged McCormack had to work hard to ensure a safe working space without stopping the progression of the Athenaeum build. Although work and thus the potential opening of the building have been delayed we have still made important progress.
- A negotiation will be put to the council to look at how we recover expenses for water connection and Asbestos removal.

**22. Building Update**

Building is underway and the development of this has been documented.

**23. Financials**

Some costs arising from water connection and asbestos removal, other than this all spends have been expected and budgeted for.

**24. Health, Safety and Compliance**

Nothing to report

**25. Any Other Business**

Nothing to report

**Creative Culture Trust  
Trustees Meeting  
Date: 5th October 2020  
Time: 6:00pm**

**Present:** Zoe Breeze,  
**Virtual Presence:** Dylan Lindsay, Chloe Fowler

**Agenda**

- 22. Minutes from Previous Meeting
- 23. Matters Arising
- 24. Project Update
- 25. Building Update
- 26. Financials
- 27. Health, Safety and Compliance
- 28. Any other business

**26. Minutes from Previous Meeting**

Minutes agreed as true recording – no alterations

**27. Matters Arising**

A trench inspection has been booked with Northumbrian Water and they will meet on site with Kennek Construction. The connection and inspection fees have been paid, however due to COVID the earliest connection date on offer to us would be in the New Year.

**28. Project Update**

Building toilets and washroom have been installed along with security system. As soon as the water connection is made in the New Year additional jobs will be able to take place, and site visits can be arranged as soon as COVID restrictions are lifted.

**Action**

Await date for water connection.

**29. Building Update**

No changes since last meeting.

**30. Financials**

Nothing to report

**31. Health, Safety and Compliance**

Nothing to report

**32. Any Other Business**

Nothing to report.

**Creative Culture Trust  
Trustees Meeting  
Date: 7th December 2020  
Time: 6:00pm**

**Present:** Zoe Breeze,  
**Virtual Presence:** Dylan Lindsay, Chloe Fowler

**Agenda**

- 29. Minutes from Previous Meeting
- 30. Matters Arising
- 31. Project Update
- 32. Building Update
- 33. Financials
- 34. Health, Safety and Compliance
- 35. Any other business

**33.Minutes from Previous Meeting**

Minutes agreed as true recording – no alterations

**34.Matters Arising**

The Athenaeum has now been signed off for connection and will have water within 21 days (COVID dependent).

**35.Project Update**

36. A number of site visits have taken place and we have a growing waiting list for the studios once they are fully complete. There are a number of finishing jobs to complete but the gallery rebuild is almost finished.

**Action**

Await water connection and COVID restrictions to lessen.

**37.Building Update**

No changes since last meeting.

**38.Financials**

Nothing to report

**39.Health, Safety and Compliance**

Nothing to report

**40.Any Other Business**

Nothing to report.

**Creative Culture Trust  
Trustees Meeting  
Date: 8th February 2021  
Time: 10.00am**

**Present:** Zoe Breeze,  
**Virtual Presence:** Dylan Lindsay, Chloe Fowler

**Agenda**

- 36. Minutes from Previous Meeting
- 37. Matters Arising
- 38. Project Update
- 39. Building Update
- 40. Financials
- 41. Health, Safety and Compliance
- 42. Any other business

**41. Minutes from Previous Meeting**

Minutes agreed as true recording – no alterations

**42. Matters Arising**

No matters arising

**43. Project Update**

44. Build still yet to be complete but not far off.

**Action**

Await water connection and COVID restrictions to lessen.

**45. Building Update**

No changes since last meeting.

**46. Financials**

Nothing to report

**47. Health, Safety and Compliance**

Nothing to report

**48. Any Other Business**

Nothing to report.

**Creative Culture Trust  
Trustees Meeting  
Date: 6th April 2021  
Time: 10.30am**

**Present:** Zoe Breeze,  
**Virtual Presence:** Dylan Lindsay, Chloe Fowler

**Agenda**

- 43. Minutes from Previous Meeting
- 44. Matters Arising
- 45. Project Update
- 46. Building Update
- 47. Financials
- 48. Health, Safety and Compliance
- 49. Any other business

**49. Minutes from Previous Meeting**

Minutes agreed as true recording – no alterations

**50. Matters Arising**

A reach fund has been applied for, if successful we will be granted £10,000 in order to bring in specialist business advice and create a new business plan.

**51. Project Update**

52. Build still yet to be complete but not far off.

**Action**

Await water connection and COVID restrictions to lessen.

**53. Building Update**

No changes since last meeting.

**54. Financials**

Nothing to report

**55. Health, Safety and Compliance**

Nothing to report

**56. Any Other Business**

Nothing to report.





**CREATIVE CULTURE TRUST CIO**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**5 APRIL 2021**

REGISTERED NUMBER - 1161184



29 Howard Street  
North Shields  
Tyne and Wear  
NE30 1AR

Tel : 0191 259 2743 Fax : 0191 257 2249

E-mail : [info@essell.co.uk](mailto:info@essell.co.uk)

Ref: ACR/2998

## **CREATIVE CULTURE TRUST CIO**

### **FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021**

#### **CONTENTS**

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29 Howard Street  
North Shields NE30 1AR  
Tel: 0191 259 2743 : Fax 0191 257 2249  
E-mail: [info@essell.co.uk](mailto:info@essell.co.uk)  
Ref: ACR/2998

**Report of the Trustees for the Year Ended 5 April 2021**

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 5 April 2021

The trustees have adopted the provisions of the Statement of Recommended Practice - Accounting and Reporting by Charities issued in March 2005

**Registered Charity number**

1161184

**Principal address**

The Athenaeum  
27 Fawcett Street  
Sunderland  
SR1 1RE

**Trustees**

Miss C Fowler  
D P Lindsay  
Mrs Z Breeze

**Structure, Governance & Management**

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**OBJECTIVES AND ACTIVITIES****Objectives and aims**

Creative Culture Trust CIO promotes access to culture, creative workspace, engagement and participation in arts through educational and recreational activities which develop the skills and confidence of individuals providing a platform for them to grow artistically.

**ON BEHALF OF THE BOARD :**

Trustee .....

Mrs Z Breeze

Date :

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CREATIVE CULTURE TRUST CIO**

I report on the accounts of Creative Culture Trust CIO for the year ended 5th April 2021, which are set out on pages 3 to 8.

This report is made solely to the trustees, as a body, in accordance with the regulations made under Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees, as a body, for my work, for this report, or for the opinions I have formed.

**Respective responsibilities of trustees and examiner**

The trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible or independent examination it is my responsibility to:

Examine the accounts and to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1.) which gives me reasonable cause to believe that in any material respect, the requirements;

- to keep accounting records in accordance with section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;

have not been met; or

2.) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alex C. Robinson FCCA  
ESSELL ACCOUNTANTS, North Shields

Date:

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2021

	<u>Notes</u>	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total 2021</u> £	<u>Total 2020</u>
<b><u>Income and Endowments</u></b>					
<b>Incoming Resources from Generated Funds:</b>					
Voluntary Income		18,108	0	18,108	6,399
Donations		50	0	50	0
Investment Income	2	3	0	3	5
Government Grant Income		10,000	0	10,000	0
<b><u>Total Incoming resources</u></b>		28,161	0	28,161	6,404
<b><u>Resources Expended</u></b>					
Costs of generating voluntary income	3	13,641	0	13,641	2,767
<b><u>Net Income / (Expenditure) resources</u></b>		14,519	0	14,519	3,637
<b><u>Total funds brought forward</u></b>		4,937	0	4,937	1,300
<b><u>TOTAL FUNDS CARRIED FORWARD</u></b>		19,456	0	19,456	4,937

These notes form part of the financial statements

**BALANCE SHEET AS AT  
5 APRIL 2021**

	2020	2019
	£	£
<b>CURRENT ASSETS</b>		
Cash at Bank and in Hand	24,641	11,029
Debtors	<u>600</u>	<u>0</u>
	<u>25,241</u>	<u>11,029</u>
<b>CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR (Note 5)</b>	<u>5,785</u>	<u>6,092</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	19,456	4,937
<b>NET ASSETS</b>	<u><u>19,456</u></u>	<u><u>4,937</u></u>
<b>FUNDS</b>		
Unrestricted Funds (Note 10)	19,456	4,937
	<u><u>19,456</u></u>	<u><u>4,937</u></u>

These financial statements were approved by the Trustees on \_\_\_\_\_  
and were signed on its behalf by :

Mrs Z Breeze

**Charity registered number : 1161184**

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

**1. ACCOUNTING POLICIES****Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2015) and the Charities Act 2011. The principal accounting policies adopted in the preparation of the financial statements are as follows:

**Incoming Resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2 INVESTMENT INCOME**

	2021 £	2020 £
Deposit Account Interest	<u>3</u>	<u>5</u>

**3 EXPENDITURE ON RAISING FUNDS**

	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total 2020</u> £	<u>Total 2019</u> £
Support Costs	<u>13,641</u>	<u>0</u>	<u>13,641</u>	<u>2,767</u>
	<u>13,641</u>	<u>0</u>	<u>13,641</u>	<u>2,767</u>



## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

**4 TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2021 nor for the year ended 5 April 2020

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2021 nor for the year ended 5 April 2020 .

**5 CREDITORS : AMOUNTS FALLING DUE  
WITHIN ONE YEAR**

	2021 £	2019 £
Other Creditors	5,785	6,092
	<u>5,785</u>	<u>6,092</u>

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

## 6 MOVEMENT IN FUNDS

	Balance at 6 April 2020 £	Net Movement in funds £	Balance at 5 April 2021 £
<b>General Funds</b>			
Unrestricted Funds	4,937	14,519	19,456
<b>Total Funds</b>	<u>4,937</u>	<u>14,519</u>	<u>19,456</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
<b>General Funds</b>			
Unrestricted Funds	28,161	(13,641)	14,519
<b>Total Funds</b>	<u>28,161</u>	<u>(13,641)</u>	<u>14,519</u>

## Comparatives for movement in funds

	Balance at 6 April 2019 £	Net Movement in funds £	Balance at 5 April 2020 £
<b>General Funds</b>			
Unrestricted Funds	1,300	3,637	4,937
<b>Total Funds</b>	<u>1,300</u>	<u>3,637</u>	<u>4,937</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
<b>General Funds</b>			
Unrestricted Funds	6,404	(2,767)	3,637
<b>Total Funds</b>	<u>6,404</u>	<u>(2,767)</u>	<u>3,637</u>

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2021

	2021		2020	
	£	£	£	£
<b>INCOMING RESOURCES</b>				
<b>Voluntary income</b>				
Studio Rentals	18,108		6,399	
Donations	50		-	
<b>Investment income</b>				
Deposit account interest	3		5	
<b>Grant Income</b>				
Government Covid-19 Grant	<u>10,000</u>		<u>-</u>	
<b>Total incoming resources</b>		28,161		6,404
<b>RESOURCES EXPENDED</b>				
<b>Management</b>				
Insurance	437		12	
Advertising	2,500		-	
Light and Heat	4,132		160	
Rates and Water	2,090		-	
Postage and stationery	79		43	
Professional Fees	700		-	
Bank Charges	17		-	
Sundries	3,152		2,302	
Repairs and Maintenance	<u>534</u>		<u>250</u>	
<b>Total resources expended</b>		<u>13,641</u>		<u>2,767</u>
<b>Net income</b>		<u><u>14,519</u></u>		<u><u>3,637</u></u>

**CREATIVE CULTURE TRUST CIO**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**5 APRIL 2021**

REGISTERED NUMBER - 1161184



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NE30 1AR

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### **FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021**

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The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 5 April 2021

The trustees have adopted the provisions of the Statement of Recommended Practice - Accounting and Reporting by Charities issued in March 2005

**Registered Charity number**

1161184

**Principal address**

The Athenaeum  
27 Fawcett Street  
Sunderland  
SR1 1RE

**Trustees**

Miss C Fowler  
D P Lindsay  
Mrs Z Breeze

**Structure, Governance & Management**

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**OBJECTIVES AND ACTIVITIES****Objectives and aims**

Creative Culture Trust CIO promotes access to culture, creative workspace, engagement and participation in arts through educational and recreational activities which develop the skills and confidence of individuals providing a platform for them to grow artistically.

**ON BEHALF OF THE BOARD :**

Trustee .....

Mrs Z Breeze

Date :

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CREATIVE CULTURE TRUST CIO**

I report on the accounts of Creative Culture Trust CIO for the year ended 5th April 2021, which are set out on pages 3 to 8.

This report is made solely to the trustees, as a body, in accordance with the regulations made under Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees, as a body, for my work, for this report, or for the opinions I have formed.

**Respective responsibilities of trustees and examiner**

The trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible or independent examination it is my responsibility to:

Examine the accounts and to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those set out in the statement below.

**Independent examiner's statement**

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1.) which gives me reasonable cause to believe that in any material respect, the requirements;

- to keep accounting records in accordance with section 386 and 387 of the Companies Act 2006; and
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have not been met; or

2.) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alex C. Robinson FCCA  
ESSELL ACCOUNTANTS, North Shields

Date:

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2021

	<u>Notes</u>	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total 2021</u> £	<u>Total 2020</u>
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These notes form part of the financial statements



**BALANCE SHEET AS AT  
5 APRIL 2021**

	2020	2019
	£	£
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<b>NET ASSETS</b>	<u><u>19,456</u></u>	<u><u>4,937</u></u>
<b>FUNDS</b>		
Unrestricted Funds (Note 10)	19,456	4,937
	<u><u>19,456</u></u>	<u><u>4,937</u></u>

These financial statements were approved by the Trustees on \_\_\_\_\_  
and were signed on its behalf by :

Mrs Z Breeze

**Charity registered number : 1161184**

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

**1. ACCOUNTING POLICIES****Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2015) and the Charities Act 2011. The principal accounting policies adopted in the preparation of the financial statements are as follows:

**Incoming Resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2 INVESTMENT INCOME**

	2021 £	2020 £
Deposit Account Interest	<u>3</u>	<u>5</u>

**3 EXPENDITURE ON RAISING FUNDS**

	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total 2020</u> £	<u>Total 2019</u> £
Support Costs	<u>13,641</u>	<u>0</u>	<u>13,641</u>	<u>2,767</u>
	<u>13,641</u>	<u>0</u>	<u>13,641</u>	<u>2,767</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

4 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2021 nor for the year ended 5 April 2020

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2021 nor for the year ended 5 April 2020 .

5 CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR	2021 £	2019 £
Other Creditors	5,785	6,092
	<u>5,785</u>	<u>6,092</u>

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

## 6 MOVEMENT IN FUNDS

	Balance at 6 April 2020 £	Net Movement in funds £	Balance at 5 April 2021 £
<b>General Funds</b>			
Unrestricted Funds	4,937	14,519	19,456
<b>Total Funds</b>	<u>4,937</u>	<u>14,519</u>	<u>19,456</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
<b>General Funds</b>			
Unrestricted Funds	28,161	(13,641)	14,519
<b>Total Funds</b>	<u>28,161</u>	<u>(13,641)</u>	<u>14,519</u>

## Comparatives for movement in funds

	Balance at 6 April 2019 £	Net Movement in funds £	Balance at 5 April 2020 £
<b>General Funds</b>			
Unrestricted Funds	1,300	3,637	4,937
<b>Total Funds</b>	<u>1,300</u>	<u>3,637</u>	<u>4,937</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
<b>General Funds</b>			
Unrestricted Funds	6,404	(2,767)	3,637
<b>Total Funds</b>	<u>6,404</u>	<u>(2,767)</u>	<u>3,637</u>

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2021

	2021		2020	
	£	£	£	£
<b>INCOMING RESOURCES</b>				
<b>Voluntary income</b>				
Studio Rentals	18,108		6,399	
Donations	50		-	
<b>Investment income</b>				
Deposit account interest	3		5	
<b>Grant Income</b>				
Government Covid-19 Grant	<u>10,000</u>		<u>-</u>	
<b>Total incoming resources</b>		28,161		6,404
<b>RESOURCES EXPENDED</b>				
<b>Management</b>				
Insurance	437		12	
Advertising	2,500		-	
Light and Heat	4,132		160	
Rates and Water	2,090		-	
Postage and stationery	79		43	
Professional Fees	700		-	
Bank Charges	17		-	
Sundries	3,152		2,302	
Repairs and Maintenance	<u>534</u>		<u>250</u>	
<b>Total resources expended</b>		<u>13,641</u>		<u>2,767</u>
<b>Net income</b>		<u><u>14,519</u></u>		<u><u>3,637</u></u>