

CREATIVE CULTURE TRUST CIO

England & Wales · Charity number 1161184

Details

Status Registered

Legal form CIO

Registered 2015-04-07

Register [View on the Charity Commission register](#)

Contact

Address The Athenaeum
27 Fawcett Street
Sunderland
SR1 1RE

Phone 07533195512

Email CreativeCultureTrustCIO@gmail.com

Website www.creativeculturetrust.uk

Activities

Objects: THE OBJECTS OF THE CIO ARE TO ADVANCE THE EDUCATION OF THE GENERAL PUBLIC IN THE APPRECIATION OF THE ARTS IN ALL THEIR FORMS AND TO PROMOTE THE ARTS FOR THE PUBLIC BENEFIT BY PROVIDING ARTS CHARITIES, NON-PROFIT, COMMUNITY ORGANISATIONS OR INDIVIDUALS WITH ACCESS TO PROPERTY IN OTHERWISE VACANT UNITS ON A NON-COMMERCIAL BASIS WHO ARE UNABLE TO AFFORD THE BASELINE OCCUPANCY COSTS WITH THE OBJECT OF ENCOURAGING AND PROVIDING FREE ACCESS TO THE ARTS FOR ALL. NOTHING IN THIS CONSTITUTION SHALL AUTHORISE AN APPLICATION OF THE PROPERTY OF THE CIO FOR THE PURPOSES WHICH ARE NOT CHARITABLE IN ACCORDANCE WITH [SECTION 7 OF THE CHARITIES AND TRUSTEE INVESTMENT (SCOTLAND) ACT 2005] AND [SECTION 2 OF THE CHARITIES ACT (NORTHERN IRELAND) 2008]

Activities: Creative Culture Trust promotes access to culture, creative workspace, engagement and participation in arts through educational and recreational activities which develop the skills and confidence of individuals providing a platform for them to grow artistically.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Acts As An Umbrella Or Resource Body
- **What:** Arts/culture/heritage/science
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Newcastle Upon Tyne City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£50,713	£52,865	-	-
2024-04-05	£42,381	£46,223	-	-
2023-04-05	£52,322	£35,827	-	-
2022-04-05	£42,471	£25,573	-	-
2021-04-05	£28,161	£8,705	-	-

Trustees

Name	Role	Appointed
ALEXANDER JAMES LANGDON BREEZE		2022-12-21
CHLOE ROSE FOWLER		2017-09-01
Cheuk Lap Lau		2023-03-06
DYLAN LINDSAY		2017-09-01
MARCUS DAVID BENSON		2023-03-06

CREATIVE CULTURE TRUST CIO

England & Wales - Charity number 1161184

Accounts

Annual Report 2025

Creative Culture Trust

As we reflect on the past year at CCT, we are proud to share the positive impact our charity has had on both the local creative community and young people across our region. Thanks to the support of our artists, partners, funders, and the wider community, we have experienced another successful year of growth, innovation, and collaboration.

We entered 2025 believing in the transformative power of creativity and further our goal to nurture this by supporting artists and inspiring the next generation of creators, with a clear focus: to continue to support artists by providing them with vibrant, affordable spaces to work and create; to engage young people through meaningful arts projects that nurture creativity and confidence; introduce new educational based activity and to build stronger relationships with our funders and supporters. With the continued dedication of our Trustees and volunteer team and the passion of everyone involved, I am delighted to report that we have exceeded expectations across all fronts.

Our key achievements in 2025

- Throughout 2025, our artist studios maintained a strong occupancy rate. This is a testament to the high demand for affordable, well-equipped creative spaces in our area. Our tenants have continued to produce exceptional work across a range of disciplines, including visual arts, sculpture, photography, and mixed media.
- We received positive feedback from the artists who utilise our spaces. Many have highlighted the community atmosphere and the invaluable support offered by our team in helping them develop their practice. Several tenants also reported having increased exposure and opportunities through exhibitions held at our gallery spaces.
- We held a total of 12 major exhibitions during 2025, each showcasing the talent of both local and national artists. These events attracted hundreds of visitors, engaged the local community, and provided artists with a platform to present their work.
- We proudly launched our *Best Practice Creative Arts Course*—an initial 6 month program designed to provide practical skills and mentorship for aspiring artists. The inaugural cohort of students successfully completed the initial models. This initiative was made possible by a mixture of self funding and part/funded from our generous supporters.
- Our charity continued to prioritise young people’s arts education with our funded projects aimed at 8-12-year-olds. Over the year, we reached more than 200 young people across both our settings. Each of these initiatives was funded through grants and donations, which we are incredibly grateful for. Our young participants have developed both artistic and personal skills, with many expressing increased confidence and a deeper appreciation for the arts.

Throughout the year, CCT was fortunate to receive exceptional support from a variety of individuals, organisations, resident artists and local businesses. We are grateful to our partners, who made our work possible. Their commitment to supporting our arts activities has been integral to our success.

As we enter the new year, we are focused on continuing to expand our impact and looking at ways to enhance our education and youth engagement programs with new modules and creative opportunities designed to encourage both local and international artists in developing and exhibiting new work.

We would like to extend our deepest thanks to all of our supporters—artists, volunteers, donors, funders, and the community for making 2025 such a successful year. Together, we are shaping a more vibrant and creative future for everyone.

We look forward to what we can achieve together in the year ahead.

With gratitude,

Marcus Benson
Chairperson

CREATIVE CULTURE TRUST CIO

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

5 APRIL 2025

REGISTERED NUMBER - 1161184

Essell
ACCOUNTANTS LTD

29 Howard Street
North Shields
Tyne and Wear
NE30 1AR

Tel : 0191 259 2743 Fax : 0191 257 2249

E-mail : info@essell.co.uk

Ref: ACR/2998

CREATIVE CULTURE TRUST CIO

FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

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29 Howard Street
North Shields NE30 1AR
Tel: 0191 259 2743 : Fax 0191 257 2249
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Report of the Trustees for the Year Ended 5 April 2025

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 5 April 2025

The trustees have adopted the provisions of the Statement of Recommended Practice - Accounting and Reporting by Charities issued in March 2005

Registered Charity number

1161184

Principal address

The Athenaeum
27 Fawcett Street
Sunderland
SR1 1RE

Trustees

C Fowler
D P Lindsay
M D Benson
C Lap Lau
A J Breeze

Structure, Governance & Management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Creative Culture Trust CIO promotes access to culture, creative workspace, engagement and participation in arts through educational and recreational activities which develop the skills and confidence of individuals providing a platform for them to grow artistically.

ON BEHALF OF THE BOARD :

Trustee

A J Breeze

Date :

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CREATIVE CULTURE TRUST CIO

I report on the accounts of Creative Culture Trust CIO for the year ended 5th April 2025, which are set out on pages 3 to 8.

This report is made solely to the trustees, as a body, in accordance with the regulations made under Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees, as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible or independent examination it is my responsibility to:

Examine the accounts and to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1.) which gives me reasonable cause to believe that in any material respect, the requirements;
 - to keep accounting records in accordance with section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;

have not been met; or

- 2.) to which, in my opinion, attention should be drawn in order to enable a proper understand of the accounts to be reached.

Alex C. Robinson FCCA
ESSELL ACCOUNTANTS, North Shields

Date:

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2025

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2025</u> £	<u>Total</u> <u>2024</u>
<u>Income and Endowments</u>					
Incoming Resources from Generated Funds:					
Voluntary Income		22,424	0	22,424	37,766
Donations		750	0	750	0
Investment Income	2	731	0	731	615
Grant Income		<u>0</u>	<u>26,808</u>	<u>26,808</u>	<u>4,000</u>
<u>Total Incoming resources</u>		23,905	26,808	50,713	42,381
<u>Resources Expended</u>					
Costs of generating voluntary income	3	<u>26,057</u>	<u>26,808</u>	<u>52,865</u>	<u>46,223</u>
<u>Net Income / (Expenditure) resources</u>		(2,152)	0	(2,152)	(3,843)
<u>Transfer between funds</u>		<u>2,152</u>	<u>(2,152)</u>	<u>0</u>	<u>0</u>
<u>Net Movement in Funds</u>		0	(2,152)	(2,152)	(3,843)
<u>Balance at 5 April 2024</u>		<u>1,934</u>	<u>27,617</u>	<u>29,551</u>	<u>33,394</u>
<u>Balance at 5 April 2025</u>		<u><u>1,934</u></u>	<u><u>25,465</u></u>	<u><u>27,399</u></u>	<u><u>29,551</u></u>

These notes form part of the financial statements

**BALANCE SHEET AS AT
5 APRIL 2025**

	2025	2024
	£	£
CURRENT ASSETS		
Cash at Bank and in Hand	38,171	29,583
Debtors	600	600
	<u>38,771</u>	<u>30,183</u>
CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR (Note 5)		
	<u>11,373</u>	<u>632</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	27,399	29,551
NET ASSETS	<u><u>27,399</u></u>	<u><u>29,551</u></u>
FUNDS		
Unrestricted Funds (Note 6)	1,934	1,934
Restricted Funds (Note 6)	25,465	27,617
	<u><u>27,399</u></u>	<u><u>29,551</u></u>

These financial statements were approved by the Trustees on _____
and were signed on its behalf by :

A J Breeze

Charity registered number : 1161184

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2015) and the Charities Act 2011. The principal accounting policies adopted in the preparation of the financial statements are as follows:

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 INVESTMENT INCOME

	2025 £	2024 £
Deposit Account Interest	<u>731</u>	<u>615</u>

3 EXPENDITURE ON RAISING FUNDS

	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total 2025</u> £	<u>Total 2024</u> £
Support Costs	<u>26,057</u>	<u>26,808</u>	<u>52,865</u>	<u>46,223</u>
	<u>26,057</u>	<u>26,808</u>	<u>52,865</u>	<u>46,223</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

4 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2025 nor for the year ended 5 April 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2025 nor for the year ended 5 April 2024.

5 CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other Creditors	1,541	632
Accrued Income	9,832	0
	<u>11,373</u>	<u>632</u>

6 MOVEMENT IN FUNDS

	Balance at 6 April 2024 £	Incoming Resources £	Resources expended £	Transfer Between Funds £	Balance at 5 April 2025 £
General Funds					
Unrestricted Funds	1,934	23,905	(26,057)	2,152	1,934
Restricted Funds	27,617	26,808	(26,808)	(2,152)	25,465
Total Funds	<u>29,551</u>	<u>50,713</u>	<u>(52,865)</u>	<u>0</u>	<u>27,399</u>

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2025

	2025		2024	
	£	£	£	£
INCOMING RESOURCES				
Voluntary income				
Studio Rentals	22,143		37,766	
Gallery Income	281		0	
Donations	750		0	
Investment income				
Deposit account interest	731		615	
Grant Income				
Grants Received	<u>26,808</u>		<u>4,000</u>	
Total incoming resources		50,713		42,381
RESOURCES EXPENDED				
Management				
Insurance	792		720	
Rent and Management Costs	16,550		22,474	
Advertising	19		353	
Light and Heat	3,422		1,631	
Rates and Water	1,930		151	
Postage and stationery	117		4	
Travel	165		8	
Accountancy	635		675	
Professional Fees	443		0	
Activity Costs	27,737		18,927	
Entertainment	0		60	
Bank Charges	75		60	
Sundries	101		0	
Repairs and Maintenance	<u>880</u>		<u>1,160</u>	
Total resources expended		<u>52,865</u>		<u>46,223</u>
Net Deficit		<u><u>(2,152)</u></u>		<u><u>(3,843)</u></u>

CREATIVE CULTURE TRUST CIO

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

5 APRIL 2025

REGISTERED NUMBER - 1161184



29 Howard Street
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FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

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The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 5 April 2025

The trustees have adopted the provisions of the Statement of Recommended Practice - Accounting and Reporting by Charities issued in March 2005

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1161184

Principal address

The Athenaeum
27 Fawcett Street
Sunderland
SR1 1RE

Trustees

C Fowler
D P Lindsay
M D Benson
C Lap Lau
A J Breeze

Structure, Governance & Management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Creative Culture Trust CIO promotes access to culture, creative workspace, engagement and participation in arts through educational and recreational activities which develop the skills and confidence of individuals providing a platform for them to grow artistically.

ON BEHALF OF THE BOARD :

Trustee

A J Breeze

Date :

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CREATIVE CULTURE TRUST CIO

I report on the accounts of Creative Culture Trust CIO for the year ended 5th April 2025, which are set out on pages 3 to 8.

This report is made solely to the trustees, as a body, in accordance with the regulations made under Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees, as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible or independent examination it is my responsibility to:

Examine the accounts and to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those set out in the statement below.

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In connection with my examination, no matter has come to my attention:

- 1.) which gives me reasonable cause to believe that in any material respect, the requirements;
 - to keep accounting records in accordance with section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;

have not been met; or

- 2.) to which, in my opinion, attention should be drawn in order to enable a proper understand of the accounts to be reached.

Alex C. Robinson FCCA
ESSELL ACCOUNTANTS, North Shields

Date:

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2025

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2025</u> £	<u>Total</u> <u>2024</u>
<u>Income and Endowments</u>					
Incoming Resources from Generated Funds:					
Voluntary Income		22,424	0	22,424	37,766
Donations		750	0	750	0
Investment Income	2	731	0	731	615
Grant Income		<u>0</u>	<u>26,808</u>	<u>26,808</u>	<u>4,000</u>
<u>Total Incoming resources</u>		23,905	26,808	50,713	42,381
<u>Resources Expended</u>					
Costs of generating voluntary income	3	<u>26,057</u>	<u>26,808</u>	<u>52,865</u>	<u>46,223</u>
<u>Net Income / (Expenditure) resources</u>		(2,152)	0	(2,152)	(3,843)
<u>Transfer between funds</u>		<u>2,152</u>	<u>(2,152)</u>	<u>0</u>	<u>0</u>
<u>Net Movement in Funds</u>		0	(2,152)	(2,152)	(3,843)
<u>Balance at 5 April 2024</u>		<u>1,934</u>	<u>27,617</u>	<u>29,551</u>	<u>33,394</u>
<u>Balance at 5 April 2025</u>		<u><u>1,934</u></u>	<u><u>25,465</u></u>	<u><u>27,399</u></u>	<u><u>29,551</u></u>

These notes form part of the financial statements

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5 APRIL 2025**

	2025	2024
	£	£
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NET ASSETS	<u><u>27,399</u></u>	<u><u>29,551</u></u>
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and were signed on its behalf by :

A J Breeze

Charity registered number : 1161184

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	2025 £	2024 £
Deposit Account Interest	<u>731</u>	<u>615</u>

3 EXPENDITURE ON RAISING FUNDS

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	<u>26,057</u>	<u>26,808</u>	<u>52,865</u>	<u>46,223</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

4 TRUSTEES' REMUNERATION AND BENEFITS

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Trustees' expenses

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5 CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other Creditors	1,541	632
Accrued Income	9,832	0
	<u>11,373</u>	<u>632</u>

6 MOVEMENT IN FUNDS

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Total Funds	<u>29,551</u>	<u>50,713</u>	<u>(52,865)</u>	<u>0</u>	<u>27,399</u>

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	£	£	£	£
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Rates and Water	1,930		151	
Postage and stationery	117		4	
Travel	165		8	
Accountancy	635		675	
Professional Fees	443		0	
Activity Costs	27,737		18,927	
Entertainment	0		60	
Bank Charges	75		60	
Sundries	101		0	
Repairs and Maintenance	<u>880</u>		<u>1,160</u>	
Total resources expended		<u>52,865</u>		<u>46,223</u>
Net Deficit		<u><u>(2,152)</u></u>		<u><u>(3,843)</u></u>

CREATIVE CULTURE TRUST CIO

England & Wales - Charity number 1161184

Accounts

Creative Culture Trust (CCT) Trustees' Report For the Year Ended 2024

Formalities

The Trustees of the Charity present their report and the audited financial statements for the year ended 2024. The Trustees confirm that the annual report and financial statements have been prepared in accordance with the Companies Act 2006, the Charities Act 2011 and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK

2024 saw an increase in studio income compared to the previous year. Expenditure increased, in relation to our activity costs for our community activity.

Creative Culture Trust CIO is a Charitable Incorporated Organisation. The volunteer Board of Trustees is responsible for the overall governance and direction of the charity. During the year the Board comprised 5 Trustees. With no additions. The Board met six times during the year, and conducted conference calls in between physical meetings.

The following served as Trustees during the period 2023 to 2024.

MARCUS DAVID BENSON
CHEUK LAP LAU
ALEXANDER JAMES LANGDON BREEZE
CHLOE ROSE FOWLER
DYLAN LINDSAY

CCT's volunteer Board of Trustees continue to apply the Charity Governance Code. There are no Trustees' interests to be disclosed. The Trustees have reviewed the major risks facing the Charity on a regular basis, to ensure sufficient resources are available to meet our obligations in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to manage significant risks.

Achievements

As we head towards our 10th year in 2025 we have taken the opportunity to reflect on the changes and developments made since we were founded in 2015. Although a huge amount has been achieved, including securing the Athenaeum in Sunderland and its subsequent refurbishment. The forced closure of Bamburgh House during Covid and an immediate need to re-house all its creative practices in the John Marley Centre, Newcastle whilst maintaining our services and growing local talent there is still so much more needed if we are to meet our aims of 'increasing access to culture, creative workspace, engagement and participation in arts through educational and recreational activities which develop the skills and confidence of individuals providing a platform for them to grow artistically'. This year however, saw the enormous strides we are making towards that, with full capacity of creative workspace in both our sites, 100% engagement from the local community in our young persons activity programs, the introduction of new recreational events at the John Marley Centre, increase footfall at all exhibitions, creative markets and Art festivals and the re-development of our Educational Strategy, which at the outset of our plans the bold ambition to introduce a Foundation Arts Degree. This initially had some set backs due to statutory requirements and red tape, however we are delighted to have now overcome these barriers and inform you we are making positive strides for the course to be launched in our 10th Year in September 2025 with the enrolment of 12 Students.

As we move into our 10th year we are mindful of the environment we're in and the need to carefully prioritise our work in order to have the maximum positive impact for Creatives. The economic and political climate will continue to be uncertain and we will need to be prudent to ensure that CCT is sustainable for the longer term. We are incredibly grateful to our many wonderful supporters, partners and volunteers who enable our work for the local Arts Community to continually grow, and

our fantastic and dedicated staff team, without whom the charity simply would not exist. Whilst so much has been achieved over the last year – and indeed the 8 before that – we are fully aware of our responsibility and we will continue to work hard to deliver lasting changes for those who need our help. There is much work to be done to achieve our mission but with 9 years of learning behind us we're as dedicated as ever to that goal.

We would like to extend our thanks to the following organisations who have supported our work this year:

National Lottery Community Fund

Reece Foundation

Sunderland City Council

Signed Chair:

// Alexander Breeze

CREATIVE CULTURE TRUST CIO

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

5 APRIL 2024

REGISTERED NUMBER - 1161184



29 Howard Street
North Shields
Tyne and Wear
NE30 1AR

Tel : 0191 259 2743 Fax : 0191 257 2249

E-mail : info@essell.co.uk

Ref: ACR/2998

CREATIVE CULTURE TRUST CIO

FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

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29 Howard Street
North Shields NE30 1AR
Tel: 0191 259 2743 : Fax 0191 257 2249
E-mail: info@essell.co.uk
Ref: ACR/2998

Report of the Trustees for the Year Ended 5 April 2024

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 5 April 2024

The trustees have adopted the provisions of the Statement of Recommended Practice - Accounting and Reporting by Charities issued in March 2005

Registered Charity number

1161184

Principal address

The Athenaeum
27 Fawcett Street
Sunderland
SR1 1RE

Trustees

C Fowler
D P Lindsay
M D Benson
C Lap Lau
A J Breeze

Structure, Governance & Management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Creative Culture Trust CIO promotes access to culture, creative workspace, engagement and participation in arts through educational and recreational activities which develop the skills and confidence of individuals providing a platform for them to grow artistically.

ON BEHALF OF THE BOARD :

Trustee

A J Breeze

Date :

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CREATIVE CULTURE TRUST CIO

I report on the accounts of Creative Culture Trust CIO for the year ended 5th April 2024, which are set out on pages 3 to 8.

This report is made solely to the trustees, as a body, in accordance with the regulations made under Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees, as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible or independent examination it is my responsibility to:

Examine the accounts and to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1.) which gives me reasonable cause to believe that in any material respect, the requirements;

- to keep accounting records in accordance with section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;

have not been met; or

2.) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alex C. Robinson FCCA
ESSELL ACCOUNTANTS, North Shields

Date:

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2024

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2024</u> £	<u>Total</u> <u>2023</u>
<u>Income and Endowments</u>					
Incoming Resources from Generated Funds:					
Voluntary Income		37,766	0	37,766	35,291
Donations		0	0	0	0
Investment Income	2	615	0	615	75
Government Grant Income		4,000	0	4,000	16,956
		<hr/>	<hr/>	<hr/>	<hr/>
<u>Total Incoming resources</u>		42,381	0	42,381	52,322
<u>Resources Expended</u>					
Costs of generating voluntary income	3	46,223	0	46,223	35,827
		<hr/>	<hr/>	<hr/>	<hr/>
<u>Net Income / (Expenditure) resources</u>		(3,843)	0	(3,843)	16,496
<u>Total funds brought forward</u>		33,394	0	33,394	16,898
		<hr/>	<hr/>	<hr/>	<hr/>
<u>TOTAL FUNDS CARRIED FORWARD</u>		29,551	0	29,551	33,394
		<hr/>	<hr/>	<hr/>	<hr/>

These notes form part of the financial statements

**BALANCE SHEET AS AT
5 APRIL 2024**

	2024	2023
	£	£
CURRENT ASSETS		
Cash at Bank and in Hand	29,583	38,383
Debtors	<u>600</u>	<u>600</u>
	<u>30,183</u>	<u>38,983</u>
CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR (Note 5)		
	<u>632</u>	<u>5,589</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	29,551	33,394
NET ASSETS	<u><u>29,551</u></u>	<u><u>33,394</u></u>
FUNDS		
Unrestricted Funds (Note 10)	29,551	33,394
	<u><u>29,551</u></u>	<u><u>33,394</u></u>

These financial statements were approved by the Trustees on _____
and were signed on its behalf by :

A J Breeze

Charity registered number : 1161184

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2015) and the Charities Act 2011. The principal accounting policies adopted in the preparation of the financial statements are as follows:

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 INVESTMENT INCOME		2024 £	2023 £	
Deposit Account Interest		<u>615</u>	<u>75</u>	
3 EXPENDITURE ON RAISING FUNDS	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total 2024</u> £	<u>Total 2023</u> £
Support Costs	<u>46,223</u>	<u>0</u>	<u>46,223</u>	<u>35,827</u>
	<u>46,223</u>	<u>0</u>	<u>46,223</u>	<u>35,827</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

4 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the year ended 5 April 2023

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

**5 CREDITORS : AMOUNTS FALLING DUE
WITHIN ONE YEAR**

	2024	2023
	£	£
Other Creditors	632	5,589
	<u>632</u>	<u>5,589</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

6 MOVEMENT IN FUNDS

	Balance at 6 April 2023 £	Net Movement in funds £	Balance at 5 April 2024 £
General Funds			
Unrestricted Funds	33,394	(3,843)	29,551
Total Funds	<u>33,394</u>	<u>(3,843)</u>	<u>29,551</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
General Funds			
Unrestricted Funds	42,381	(46,223)	(3,843)
Total Funds	<u>42,381</u>	<u>(46,223)</u>	<u>(3,843)</u>

Comparatives for movement in funds

	Balance at 6 April 2022 £	Net Movement in funds £	Balance at 5 April 2023 £
General Funds			
Unrestricted Funds	16,898	16,496	33,394
Total Funds	<u>16,898</u>	<u>16,496</u>	<u>33,394</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
General Funds			
Unrestricted Funds	52,322	(35,827)	16,496
Total Funds	<u>52,322</u>	<u>(35,827)</u>	<u>16,496</u>

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2024

	2024		2023	
	£	£	£	£
INCOMING RESOURCES				
Voluntary income				
Studio Rentals	37,766		35,291	
Donations	0		0	
Investment income				
Deposit account interest	615		75	
Grant Income				
Grants Received	<u>4,000</u>		<u>16,956</u>	
Total incoming resources		42,381		52,322
RESOURCES EXPENDED				
Management				
Insurance	720		719	
Rent and Management Costs	22,474		22,557	
Advertising	353		0	
Light and Heat	1,631		3,600	
Rates and Water	151		3,547	
Postage and stationery	4		15	
Travel	8		15	
Accountancy	675		780	
Professional Fees	0		0	
Activity Costs	18,927		729	
Entertainment	60		0	
Bank Charges	60		61	
Sundries	0		100	
Repairs and Maintenance	<u>1,160</u>		<u>3,704</u>	
Total resources expended		<u>46,223</u>		<u>35,827</u>
Net Surplus / (Deficit)		<u><u>(3,843)</u></u>		<u><u>16,496</u></u>

CREATIVE CULTURE TRUST CIO

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

5 APRIL 2024

REGISTERED NUMBER - 1161184



29 Howard Street
North Shields
Tyne and Wear
NE30 1AR

Tel : 0191 259 2743 Fax : 0191 257 2249

E-mail : info@essell.co.uk

Ref: ACR/2998

CREATIVE CULTURE TRUST CIO

FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

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Tel: 0191 259 2743 : Fax 0191 257 2249
E-mail: info@essell.co.uk
Ref: ACR/2998

Report of the Trustees for the Year Ended 5 April 2024

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 5 April 2024

The trustees have adopted the provisions of the Statement of Recommended Practice - Accounting and Reporting by Charities issued in March 2005

Registered Charity number

1161184

Principal address

The Athenaeum
27 Fawcett Street
Sunderland
SR1 1RE

Trustees

C Fowler
D P Lindsay
M D Benson
C Lap Lau
A J Breeze

Structure, Governance & Management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Creative Culture Trust CIO promotes access to culture, creative workspace, engagement and participation in arts through educational and recreational activities which develop the skills and confidence of individuals providing a platform for them to grow artistically.

ON BEHALF OF THE BOARD :

Trustee

A J Breeze

Date :

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CREATIVE CULTURE TRUST CIO

I report on the accounts of Creative Culture Trust CIO for the year ended 5th April 2024, which are set out on pages 3 to 8.

This report is made solely to the trustees, as a body, in accordance with the regulations made under Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees, as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible or independent examination it is my responsibility to:

Examine the accounts and to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1.) which gives me reasonable cause to believe that in any material respect, the requirements;

- to keep accounting records in accordance with section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;

have not been met; or

2.) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alex C. Robinson FCCA
ESSELL ACCOUNTANTS, North Shields

Date:

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2024

	<u>Notes</u>	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total 2024</u> £	<u>Total 2023</u>
<u>Income and Endowments</u>					
Incoming Resources from Generated Funds:					
Voluntary Income		37,766	0	37,766	35,291
Donations		0	0	0	0
Investment Income	2	615	0	615	75
Government Grant Income		4,000	0	4,000	16,956
		<hr/>	<hr/>	<hr/>	<hr/>
<u>Total Incoming resources</u>		42,381	0	42,381	52,322
<u>Resources Expended</u>					
Costs of generating voluntary income	3	46,223	0	46,223	35,827
		<hr/>	<hr/>	<hr/>	<hr/>
<u>Net Income / (Expenditure) resources</u>		(3,843)	0	(3,843)	16,496
<u>Total funds brought forward</u>		33,394	0	33,394	16,898
		<hr/>	<hr/>	<hr/>	<hr/>
<u>TOTAL FUNDS CARRIED FORWARD</u>		29,551	0	29,551	33,394
		<hr/>	<hr/>	<hr/>	<hr/>

These notes form part of the financial statements

**BALANCE SHEET AS AT
5 APRIL 2024**

	2024	2023
	£	£
CURRENT ASSETS		
Cash at Bank and in Hand	29,583	38,383
Debtors	<u>600</u>	<u>600</u>
	<u>30,183</u>	<u>38,983</u>
CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR (Note 5)		
	<u>632</u>	<u>5,589</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	29,551	33,394
NET ASSETS	<u><u>29,551</u></u>	<u><u>33,394</u></u>
FUNDS		
Unrestricted Funds (Note 10)	29,551	33,394
	<u><u>29,551</u></u>	<u><u>33,394</u></u>

These financial statements were approved by the Trustees on _____
and were signed on its behalf by :

A J Breeze

Charity registered number : 1161184

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2015) and the Charities Act 2011. The principal accounting policies adopted in the preparation of the financial statements are as follows:

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 INVESTMENT INCOME		2024 £	2023 £	
Deposit Account Interest		<u>615</u>	<u>75</u>	
3 EXPENDITURE ON RAISING FUNDS	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total 2024</u> £	<u>Total 2023</u> £
Support Costs	<u>46,223</u>	<u>0</u>	<u>46,223</u>	<u>35,827</u>
	<u>46,223</u>	<u>0</u>	<u>46,223</u>	<u>35,827</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

4 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the year ended 5 April 2023

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

**5 CREDITORS : AMOUNTS FALLING DUE
WITHIN ONE YEAR**

	2024 £	2023 £
Other Creditors	632	5,589
	<u>632</u>	<u>5,589</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

6 MOVEMENT IN FUNDS

	Balance at 6 April 2023 £	Net Movement in funds £	Balance at 5 April 2024 £
General Funds			
Unrestricted Funds	33,394	(3,843)	29,551
Total Funds	<u>33,394</u>	<u>(3,843)</u>	<u>29,551</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
General Funds			
Unrestricted Funds	42,381	(46,223)	(3,843)
Total Funds	<u>42,381</u>	<u>(46,223)</u>	<u>(3,843)</u>

Comparatives for movement in funds

	Balance at 6 April 2022 £	Net Movement in funds £	Balance at 5 April 2023 £
General Funds			
Unrestricted Funds	16,898	16,496	33,394
Total Funds	<u>16,898</u>	<u>16,496</u>	<u>33,394</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
General Funds			
Unrestricted Funds	52,322	(35,827)	16,496
Total Funds	<u>52,322</u>	<u>(35,827)</u>	<u>16,496</u>

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2024

	2024		2023	
	£	£	£	£
INCOMING RESOURCES				
Voluntary income				
Studio Rentals	37,766		35,291	
Donations	0		0	
Investment income				
Deposit account interest	615		75	
Grant Income				
Grants Received	<u>4,000</u>		<u>16,956</u>	
Total incoming resources		42,381		52,322
RESOURCES EXPENDED				
Management				
Insurance	720		719	
Rent and Management Costs	22,474		22,557	
Advertising	353		0	
Light and Heat	1,631		3,600	
Rates and Water	151		3,547	
Postage and stationery	4		15	
Travel	8		15	
Accountancy	675		780	
Professional Fees	0		0	
Activity Costs	18,927		729	
Entertainment	60		0	
Bank Charges	60		61	
Sundries	0		100	
Repairs and Maintenance	<u>1,160</u>		<u>3,704</u>	
Total resources expended		<u>46,223</u>		<u>35,827</u>
Net Surplus / (Deficit)		<u><u>(3,843)</u></u>		<u><u>16,496</u></u>

CREATIVE CULTURE TRUST CIO

England & Wales - Charity number 1161184

Accounts

CREATIVE CULTURE TRUST CIO

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

5 APRIL 2023

REGISTERED NUMBER - 1161184



29 Howard Street
North Shields
Tyne and Wear
NE30 1AR

Tel : 0191 259 2743 Fax : 0191 257 2249

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Ref: ACR/2998

CREATIVE CULTURE TRUST CIO

FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

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E-mail: info@essell.co.uk
Ref: ACR/2998

Report of the Trustees for the Year Ended 5 April 2023

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 5 April 2023

The trustees have adopted the provisions of the Statement of Recommended Practice - Accounting and Reporting by Charities issued in March 2005

Registered Charity number

1161184

Principal address

The Athenaeum
27 Fawcett Street
Sunderland
SR1 1RE

Trustees

C Fowler	
D P Lindsay	
Z Breeze	Resigned 21 December 2022
M D Benson	Appointed 06 March 2023
C Lap Lau	Appointed 06 March 2023
A J Breeze	Appointed 21 December 2022

Structure, Governance & Management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Creative Culture Trust CIO promotes access to culture, creative workspace, engagement and participation in arts through educational and recreational activities which develop the skills and confidence of individuals providing a platform for them to grow artistically.

ON BEHALF OF THE BOARD :

Trustee

A J Breeze

Date :

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CREATIVE CULTURE TRUST CIO

I report on the accounts of Creative Culture Trust CIO for the year ended 5th April 2023, which are set out on pages 3 to 8.

This report is made solely to the trustees, as a body, in accordance with the regulations made under Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees, as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible or independent examination it is my responsibility to:

Examine the accounts and to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1.) which gives me reasonable cause to believe that in any material respect, the requirements;

- to keep accounting records in accordance with section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;

have not been met; or

2.) to which, in my opinion, attention should be drawn in order to enable a proper understand of the accounts to be reached.

Alex C. Robinson FCCA
ESSELL ACCOUNTANTS, North Shields

Date:

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2023

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2023</u> £	<u>Total</u> <u>2022</u>
<u>Income and Endowments</u>					
Incoming Resources from Generated Funds:					
Voluntary Income		35,291	0	35,291	17,986
Donations		0	0	0	0
Investment Income	2	75	0	75	2
Government Grant Income		<u>16,956</u>	<u>0</u>	<u>16,956</u>	<u>21,925</u>
<u>Total Incoming resources</u>		52,322	0	52,322	39,912
<u>Resources Expended</u>					
Costs of generating voluntary income	3	<u>35,827</u>	<u>0</u>	<u>35,827</u>	<u>42,471</u>
<u>Net Income / (Expenditure) resources</u>		16,496	0	16,496	(2,558)
<u>Total funds brought forward</u>		<u>16,898</u>	<u>0</u>	<u>16,898</u>	<u>19,456</u>
<u>TOTAL FUNDS CARRIED FORWARD</u>		<u>33,394</u>	<u>0</u>	<u>33,394</u>	<u>16,898</u>

These notes form part of the financial statements

**BALANCE SHEET AS AT
5 APRIL 2023**

	2023	2022
	£	£
CURRENT ASSETS		
Cash at Bank and in Hand	38,383	23,568
Debtors	<u>600</u>	<u>600</u>
	<u>38,983</u>	<u>24,168</u>
CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR (Note 5)		
	<u>5,589</u>	<u>7,270</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	33,394	16,898
NET ASSETS	<u><u>33,394</u></u>	<u><u>16,898</u></u>
FUNDS		
Unrestricted Funds (Note 10)	33,394	16,898
	<u><u>33,394</u></u>	<u><u>16,898</u></u>

These financial statements were approved by the Trustees on _____
and were signed on its behalf by :

A J Breeze

Charity registered number : 1161184

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2015) and the Charities Act 2011. The principal accounting policies adopted in the preparation of the financial statements are as follows:

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 INVESTMENT INCOME		2023 £	2022 £	
Deposit Account Interest		<u>75</u>	<u>2</u>	
3 EXPENDITURE ON RAISING FUNDS	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total 2023</u> £	<u>Total 2022</u> £
Support Costs	<u>35,827</u>	<u>0</u>	<u>35,827</u>	<u>42,471</u>
	<u>35,827</u>	<u>0</u>	<u>35,827</u>	<u>42,471</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

4 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2023 nor for the year ended 5 April 2022

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2023 nor for the year ended 5 April 2022.

**5 CREDITORS : AMOUNTS FALLING DUE
WITHIN ONE YEAR**

	2023	2022
	£	£
Other Creditors	5,589	7,270
	<u>5,589</u>	<u>7,270</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

6 MOVEMENT IN FUNDS

	Balance at 6 April 2022 £	Net Movement in funds £	Balance at 5 April 2023 £
General Funds			
Unrestricted Funds	16,898	16,496	33,394
Total Funds	<u>16,898</u>	<u>16,496</u>	<u>33,394</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
General Funds			
Unrestricted Funds	52,322	(35,827)	16,496
Total Funds	<u>52,322</u>	<u>(35,827)</u>	<u>16,496</u>

Comparatives for movement in funds

	Balance at 6 April 2021 £	Net Movement in funds £	Balance at 5 April 2022 £
General Funds			
Unrestricted Funds	19,456	(2,558)	16,898
Total Funds	<u>19,456</u>	<u>(2,558)</u>	<u>16,898</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
General Funds			
Unrestricted Funds	39,912	(42,471)	(2,558)
Total Funds	<u>39,912</u>	<u>(42,471)</u>	<u>(2,558)</u>

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2023

	2023		2022	
	£	£	£	£
INCOMING RESOURCES				
Voluntary income				
Studio Rentals	35,291		17,986	
Donations	0		0	
Investment income				
Deposit account interest	75		2	
Grant Income				
Grants Received	<u>16,956</u>		<u>21,925</u>	
Total incoming resources		52,322		39,912
RESOURCES EXPENDED				
Management				
Insurance	719		553	
Rent and Management Costs	22,557		19,786	
Advertising	0		0	
Light and Heat	3,600		1,122	
Rates and Water	3,547		107	
Postage and stationery	15		0	
Travel	15		0	
Accountancy	780		0	
Professional Fees	0		11,391	
Activity Costs	729		3,980	
Entertainment	0		50	
Bank Charges	61		20	
Sundries	100		767	
Repairs and Maintenance	<u>3,704</u>		<u>4,693</u>	
Total resources expended		<u>35,827</u>		<u>42,471</u>
Net Surplus / (Deficit)		<u><u>16,496</u></u>		<u><u>(2,558)</u></u>

CREATIVE CULTURE TRUST CIO

England & Wales - Charity number 1161184

Accounts

Creative Culture Trust
Trustees Meeting
Date: 5th April 2021
Time: 6:00pm

Present: Zoe Dorsett,

Virtual Presence: Dylan Lindsay, Chloe Fowler

Agenda

1. Minutes from Previous Meeting
2. Matters Arising
3. Project Update
4. Building Update
5. Financials
6. Health, Safety and Compliance
7. Any other business

1. Minutes from Previous Meeting

Minutes agreed as true recording - no alterations

2. Matters Arising

No matters arising

3. Project Update

Works to the floors upstairs are almost completed

Action

Await for works to be completed

4. Building Update

No changes since last meeting.

5. Financials

Nothing to report

6. Health, Safety and Compliance

Nothing to report

7. Any Other Business

Nothing to report.

**Creative Culture Trust
Trustees Meeting
Date: 3rd May 2021
Time:4:00pm**

Present: Zoe Dorsett,

Virtual Presence: Dylan Lindsay, Chloe Fowler

Agenda

1. Minutes from Previous Meeting
2. Matters Arising
3. Project Update
4. Building Update
5. Financials
6. Health, Safety and Compliance
7. Any other business

1. Minutes from Previous Meeting

Minutes agreed as true recording - no alterations

2. Matters Arising

Announcing opening of gallery in Sunderland. The building work is now

complete to the point that tenants can start occupancy

3. Project Update

Works to the floors upstairs are completed and the space is now usable.

Action

Work with management company to advertise space

4. Building Update

No changes since last meeting.

5. Financials

Nothing to report

6. Health, Safety and Compliance

Nothing to report

7. Any Other Business

Nothing to report.

**Creative Culture Trust
Trustees Meeting
Date: 7th June 2021
Time:1:00pm**

Present: Zoe Breeze,

Virtual Presence: Dylan Lindsay, Chloe Fowler

Agenda

1. Minutes from Previous Meeting
2. Matters Arising
3. Project Update
4. Building Update
5. Financials
6. Health, Safety and Compliance
7. Any other business

1. Minutes from Previous Meeting

Minutes agreed as true recording - no alterations

2. Matters Arising

No matters arising

3. Project Update

Continue developing interest around the building and expand its uses

Action

Work with University and council to spread awareness of project

4. Building Update

No changes since last meeting.

5. Financials

Nothing to report

6. Health, Safety and Compliance

Nothing to report

7. Any Other Business

Nothing to report.

**Creative Culture Trust
Trustees Meeting
Date: 5th July 2021
Time:9:00 am**

Present: Zoe Dorsett,

Virtual Presence: Dylan Lindsay, Chloe Fowler

Agenda

1. Minutes from Previous Meeting
2. Matters Arising
3. Project Update
4. Building Update
5. Financials
6. Health, Safety and Compliance
7. Any other business

1. Minutes from Previous Meeting

Minutes agreed as true recording - no alterations

2. Matters Arising

No matters arising

3. Project Update

Working with Sunderland Culture for increased awareness of building

Action

Continue to work with University and council to spread awareness of Project

4. Building Update

No changes since last meeting.

5. Financials

Nothing to report

6. Health, Safety and Compliance

Nothing to report

7. Any Other Business

Nothing to report.

**Creative Culture Trust
Trustees Meeting
Date: 2nd August 2021
Time:10:30 am**

Present: Zoe Dorsett,

Virtual Presence: Dylan Lindsay, Chloe Fowler

Agenda

1. Minutes from Previous Meeting
2. Matters Arising
3. Project Update
4. Building Update
5. Financials
6. Health, Safety and Compliance
7. Any other business

1. Minutes from Previous Meeting

Minutes agreed as true recording - no alterations

2. Matters Arising

No matters arising

3. Project Update

Electrical work complete throughout the premises in Sunderland

Action

No action required

4. Building Update

No changes since last meeting.

5. Financials

Nothing to report

6. Health, Safety and Compliance

Nothing to report

7. Any Other Business

Nothing to report.

**Creative Culture Trust
Trustees Meeting
Date: 6th September 2021
Time:9:30 am**

Present: Zoe Breeze

Virtual Presence: Dylan Lindsay, Chloe Fowler

Agenda

1. Minutes from Previous Meeting
2. Matters Arising
3. Project Update
4. Building Update
5. Financials
6. Health, Safety and Compliance
7. Any other business

1. Minutes from Previous Meeting

Minutes agreed as true recording - no alterations

2. Matters Arising

Membership to JMC on the up.

3. Project Update

Members are starting to sign up for membership at the John Marley

Centre in Newcastle. Negotiations between Management Company and council continue.

Action

No action required

4. Building Update

No changes since last meeting.

5. Financials

Nothing to report

6. Health, Safety and Compliance

Nothing to report

7. Any Other Business

Nothing to report.

**Creative Culture Trust
Trustees Meeting
Date: 4th October 2021
Time: 15:00 pm**

Present: Zoe Breeze,

Virtual Presence: Dylan Lindsay, Chloe Fowler

Agenda

1. Minutes from Previous Meeting
2. Matters Arising
3. Project Update
4. Building Update
5. Financials
6. Health, Safety and Compliance
7. Any other business

1. Minutes from Previous Meeting

Minutes agreed as true recording - no alterations

2. Matters Arising

Building problems in Sunderland

3. Project Update

The Newcastle building at the JMC is filling up nicely and members are overjoyed at the new location. Management company are pushing exposure of the site and looking towards the occupancy of the main halls and the activity that can be generated around this. The outer fabric of the Sunderland building in the Athenaeum remains a problem as the council attempt to ascertain who is responsible and when the problem can be

resolved.

Action

Ensure issues in Sunderland are resolved by council.

4. Building Update

Ongoing leaks in Sunderland. Damage to the exterior of the building is resulting in leaks coming into the premises

5. Financials

A number of rents have had to be returned due to damage

6. Health, Safety and Compliance

Nothing to report

7. Any Other Business

Nothing to report.

**Creative Culture Trust
Trustees Meeting
Date: 8th November 2021
Time: 15:00 pm**

Present: Zoe Dorsett,

Virtual Presence: Dylan Lindsay, Chloe Fowler

Agenda

1. Minutes from Previous Meeting
2. Matters Arising
3. Project Update
4. Building Update
5. Financials
6. Health, Safety and Compliance
7. Any other business

1. Minutes from Previous Meeting

Minutes agreed as true recording - no alterations

2. Matters Arising

No matters arising

3. Project Update

There is a push to get the support of local councilors in Newcastle so a number of viewings and tours have been arranged.

Action

To continue to expose the good of the project to local councilors in

order
to gain support of the project.

4. Building Update

Dividing walls are being built in order to maximize rentable value at the JMC in Newcastle.

5. Financials

On going talks with the council, TWBPT to ensure that rents are kept Affordable

6. Health, Safety and Compliance

Nothing to report

7. Any Other Business

Nothing to report.

**Creative Culture Trust
ATM
Trustees Meeting
Date: 6th December 2021
Time:15:00 pm**

Present: Zoe Dorsett,

Virtual Presence: Dylan Lindsay, Chloe Fowler

Agenda

1. Minutes from Previous Meeting
2. Matters Arising
3. Project Update
4. Building Update
5. Financials
6. Health, Safety and Compliance
7. Any other business

1. Minutes from Previous Meeting

Minutes agreed as true recording - no alterations

2. Matters Arising

No matters arising

3. Project Update

Both the site in Newcastle and in Sunderland are going well, despite the difficult time globally as prices continue to soar. Both sites are continuing to attract new members and the Sunderland site particularly is developing well through the gallery and its public engagement. The charity will begin to explore its outreach through the addition of education and workshops over the coming years.

Action

To continue to raise awareness of the work of the charity and gain support strategically through the council, councilors and local leaders. To continue to try and keep running costs at a minimum to ensure that they are not passed on to members.

4. Building Update

No building work is currently being undertaken.

5. Financials

Ongoing talks with councils to ensure that the projects remain affordable for those wishing to access it.

6. Health, Safety and Compliance

Nothing to report

7. Any Other Business

Nothing to report.

**Creative Culture Trust
Trustees Meeting
Date: 10th January 2022
Time:6:00 pm**

Present: Zoe Dorsett,

Virtual Presence: Dylan Lindsay, Chloe Fowler

Agenda

1. Minutes from Previous Meeting
2. Matters Arising
3. Project Update
4. Building Update
5. Financials
6. Health, Safety and Compliance
7. Any other business

1. Minutes from Previous Meeting

Minutes agreed as true recording - no alterations

2. Matters Arising

No matters arising

3. Project Update

The projects have enjoyed a peaceful time over the Christmas period and we plan now to explore possibilities of education over the next year

Action

To begin talks with local colleges to see how best we can develop arts education within Newcastle and Sunderland

4. Building Update

No building work is currently being undertaken.

5. Financials

On going talks with councils to ensure that the projects remain affordable for those wishing to access it.

6. Health, Safety and Compliance

Nothing to report

7. Any Other Business

Nothing to report.

Creative Culture Trust
Trustees Meeting
Date: 7th February 2022
Time: 1:00 pm

Present: Zoe Breeze,

Virtual Presence: Dylan Lindsay, Chloe Fowler

Agenda

1. Minutes from Previous Meeting
2. Matters Arising
3. Project Update
4. Building Update

5. Financials
6. Health, Safety and Compliance
7. Any other business

1. Minutes from Previous Meeting

Minutes agreed as true recording - no alterations

2. Matters Arising

No matters arising

3. Project Update

We continue to encourage support from local councillors around the project at the JMC in Newcastle, raising awareness of the potential impact that it could have on the lives of local residents and what good could be produced as a result.

Action

Continue to document the impact that the buildings and there new lease of life are having on the arts community and the community within which it sits.

4. Building Update

No building work is currently being undertaken.

5. Financials

On going talks with councils to ensure that the projects remain affordable for those wishing to access it.

6. Health, Safety and Compliance

Nothing to report

7. Any Other Business

Nothing to report.

**Creative Culture Trust
Trustees Meeting
Date: 7th March 2022
Time:9:00 am**

Present: Zoe Dorsett,

Virtual Presence: Dylan Lindsay, Chloe Fowler

Agenda

1. Minutes from Previous Meeting
2. Matters Arising
3. Project Update
4. Building Update
5. Financials
6. Health, Safety and Compliance
7. Any other business

1. Minutes from Previous Meeting

Minutes agreed as true recording - no alterations

2. Matters Arising

No matters arising

3. Project Update

The projects continue to tick along on both sites. Activity at the Athenaeum is increasing due to greater footfall at the gallery and out reach in the public facing element of this project is doing well.

Action

Continue to advocate the need for visual arts in our region through exposing project to those that can make a difference.

4. Building Update

No building work is currently being undertaken.

5. Financials

On going talks with councils to ensure that the projects remain affordable for those wishing to access it.

6. Health, Safety and Compliance

Nothing to report

7. Any Other Business

Nothing to report.

CREATIVE CULTURE TRUST CIO

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

5 APRIL 2022

REGISTERED NUMBER - 1161184



29 Howard Street
North Shields
Tyne and Wear
NE30 1AR

Tel : 0191 259 2743 Fax : 0191 257 2249

E-mail : info@essell.co.uk

Ref: ACR/2998

CREATIVE CULTURE TRUST CIO

FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

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Detailed Statement of Financial Activities	Page 8

29 Howard Street
North Shields NE30 1AR
Tel: 0191 259 2743 : Fax 0191 257 2249
E-mail: info@essell.co.uk
Ref: ACR/2998

Report of the Trustees for the Year Ended 5 April 2022

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 5 April 2022

The trustees have adopted the provisions of the Statement of Recommended Practice - Accounting and Reporting by Charities issued in March 2005

Registered Charity number

1161184

Principal address

The Athenaeum
27 Fawcett Street
Sunderland
SR1 1RE

Trustees

Miss C Fowler
D P Lindsay
Mrs Z Breeze

Structure, Governance & Management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Creative Culture Trust CIO promotes access to culture, creative workspace, engagement and participation in arts through educational and recreational activities which develop the skills and confidence of individuals providing a platform for them to grow artistically.

ON BEHALF OF THE BOARD :

Trustee

Mrs Z Breeze

Date :

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CREATIVE CULTURE TRUST CIO

I report on the accounts of Creative Culture Trust CIO for the year ended 5th April 2022, which are set out on pages 3 to 8.

This report is made solely to the trustees, as a body, in accordance with the regulations made under Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees, as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible or independent examination it is my responsibility to:

Examine the accounts and to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1.) which gives me reasonable cause to believe that in any material respect, the requirements;

- to keep accounting records in accordance with section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;

have not been met; or

2.) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alex C. Robinson FCCA
ESSELL ACCOUNTANTS, North Shields

Date:

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2022

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2022</u> £	<u>Total</u> <u>2021</u>
<u>Income and Endowments</u>					
Incoming Resources from Generated Funds:					
Voluntary Income		17,986	0	17,986	18,108
Donations		0	0	0	50
Investment Income	2	2	0	2	3
Government Grant Income		<u>21,925</u>	<u>0</u>	<u>21,925</u>	<u>10,000</u>
<u>Total Incoming resources</u>		39,912	0	39,912	28,161
<u>Resources Expended</u>					
Costs of generating voluntary income	3	<u>42,471</u>	<u>0</u>	<u>42,471</u>	<u>13,642</u>
<u>Net Income / (Expenditure) resources</u>		(2,558)	0	(2,558)	14,519
<u>Total funds brought forward</u>		<u>19,456</u>	<u>0</u>	<u>19,456</u>	<u>4,937</u>
<u>TOTAL FUNDS CARRIED FORWARD</u>		<u>16,898</u>	<u>0</u>	<u>16,898</u>	<u>19,456</u>

These notes form part of the financial statements

**BALANCE SHEET AS AT
5 APRIL 2022**

	2022	2021
	£	£
CURRENT ASSETS		
Cash at Bank and in Hand	23,568	24,641
Debtors	<u>600</u>	<u>600</u>
	<u>24,168</u>	<u>25,241</u>
CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR (Note 5)		
	<u>7,270</u>	<u>5,785</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	16,898	19,456
NET ASSETS	<u><u>16,898</u></u>	<u><u>19,456</u></u>
FUNDS		
Unrestricted Funds (Note 10)	16,898	19,456
	<u><u>16,898</u></u>	<u><u>19,456</u></u>

These financial statements were approved by the Trustees on _____
and were signed on its behalf by :

Mrs Z Breeze

Charity registered number : 1161184

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

1. ACCOUNTING POLICIES**Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2015) and the Charities Act 2011. The principal accounting policies adopted in the preparation of the financial statements are as follows:

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 INVESTMENT INCOME

	2022 £	2021 £
Deposit Account Interest	<u>2</u>	<u>3</u>

3 EXPENDITURE ON RAISING FUNDS

	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total 2022</u> £	<u>Total 2021</u> £
Support Costs	<u>42,471</u>	<u>0</u>	<u>42,471</u>	<u>13,641</u>
	<u>42,471</u>	<u>0</u>	<u>42,471</u>	<u>13,641</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

4 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2022 nor for the year ended 5 April 2021

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2022 nor for the year ended 5 April 2021 .

**5 CREDITORS : AMOUNTS FALLING DUE
WITHIN ONE YEAR**

	2022	2021
	£	£
Other Creditors	7,270	5,785
	<u>7,270</u>	<u>5,785</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

6 MOVEMENT IN FUNDS

	Balance at 6 April 2021 £	Net Movement in funds £	Balance at 5 April 2022 £
General Funds			
Unrestricted Funds	19,456	(2,558)	16,898
Total Funds	<u>19,456</u>	<u>(2,558)</u>	<u>16,898</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
General Funds			
Unrestricted Funds	39,912	(42,471)	(2,558)
Total Funds	<u>39,912</u>	<u>(42,471)</u>	<u>(2,558)</u>

Comparatives for movement in funds

	Balance at 6 April 2021 £	Net Movement in funds £	Balance at 5 April 2022 £
General Funds			
Unrestricted Funds	4,937	14,519	19,456
Total Funds	<u>4,937</u>	<u>14,519</u>	<u>19,456</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
General Funds			
Unrestricted Funds	28,161	(13,642)	14,519
Total Funds	<u>28,161</u>	<u>(13,642)</u>	<u>14,519</u>

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2022

	2022		2,021	
	£	£	£	£
INCOMING RESOURCES				
Voluntary income				
Studio Rentals	17,986		18,108	
Donations	0		50	
Investment income				
Deposit account interest	2		3	
Grant Income				
Grants Received	<u>21,925</u>		<u>10,000</u>	
Total incoming resources		39,912		28,161
RESOURCES EXPENDED				
Management				
Insurance	553		437	
Management Costs	19,786		0	
Advertising	0		2,500	
Light and Heat	1,122		4,132	
Rates and Water	107		2,090	
Postage and stationery	0		79	
Professional Fees	11,391		700	
Activity Costs	3,980		0	
Entertainment	50		0	
Bank Charges	20		17	
Sundries	767		3,152	
Repairs and Maintenance	<u>4,693</u>		<u>534</u>	
Total resources expended		<u>42,471</u>		<u>13,641</u>
Net Surplus / (Deficit)		<u><u>(2,558)</u></u>		<u><u>14,519</u></u>

CREATIVE CULTURE TRUST CIO

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

5 APRIL 2022

REGISTERED NUMBER - 1161184



29 Howard Street
North Shields
Tyne and Wear
NE30 1AR

Tel : 0191 259 2743 Fax : 0191 257 2249

E-mail : info@essell.co.uk

Ref: ACR/2998

CREATIVE CULTURE TRUST CIO

FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

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Detailed Statement of Financial Activities	Page 8

29 Howard Street
North Shields NE30 1AR
Tel: 0191 259 2743 : Fax 0191 257 2249
E-mail: info@essell.co.uk
Ref: ACR/2998

Report of the Trustees for the Year Ended 5 April 2022

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 5 April 2022

The trustees have adopted the provisions of the Statement of Recommended Practice - Accounting and Reporting by Charities issued in March 2005

Registered Charity number

1161184

Principal address

The Athenaeum
27 Fawcett Street
Sunderland
SR1 1RE

Trustees

Miss C Fowler
D P Lindsay
Mrs Z Breeze

Structure, Governance & Management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Creative Culture Trust CIO promotes access to culture, creative workspace, engagement and participation in arts through educational and recreational activities which develop the skills and confidence of individuals providing a platform for them to grow artistically.

ON BEHALF OF THE BOARD :

Trustee

Mrs Z Breeze

Date :

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CREATIVE CULTURE TRUST CIO

I report on the accounts of Creative Culture Trust CIO for the year ended 5th April 2022, which are set out on pages 3 to 8.

This report is made solely to the trustees, as a body, in accordance with the regulations made under Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees, as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible or independent examination it is my responsibility to:

Examine the accounts and to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1.) which gives me reasonable cause to believe that in any material respect, the requirements;

- to keep accounting records in accordance with section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;

have not been met; or

2.) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alex C. Robinson FCCA
ESSELL ACCOUNTANTS, North Shields

Date:

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2022

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2022</u> £	<u>Total</u> <u>2021</u>
<u>Income and Endowments</u>					
Incoming Resources from Generated Funds:					
Voluntary Income		17,986	0	17,986	18,108
Donations		0	0	0	50
Investment Income	2	2	0	2	3
Government Grant Income		21,925	0	21,925	10,000
		<u>39,912</u>	<u>0</u>	<u>39,912</u>	<u>28,161</u>
<u>Total Incoming resources</u>					
<u>Resources Expended</u>					
Costs of generating voluntary income	3	<u>42,471</u>	<u>0</u>	<u>42,471</u>	<u>13,642</u>
<u>Net Income / (Expenditure) resources</u>					
		(2,558)	0	(2,558)	14,519
<u>Total funds brought forward</u>					
		<u>19,456</u>	<u>0</u>	<u>19,456</u>	<u>4,937</u>
<u>TOTAL FUNDS CARRIED FORWARD</u>					
		<u>16,898</u>	<u>0</u>	<u>16,898</u>	<u>19,456</u>

These notes form part of the financial statements

**BALANCE SHEET AS AT
5 APRIL 2022**

	2022	2021
	£	£
CURRENT ASSETS		
Cash at Bank and in Hand	23,568	24,641
Debtors	<u>600</u>	<u>600</u>
	<u>24,168</u>	<u>25,241</u>
CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR (Note 5)		
	<u>7,270</u>	<u>5,785</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	16,898	19,456
NET ASSETS	<u><u>16,898</u></u>	<u><u>19,456</u></u>
FUNDS		
Unrestricted Funds (Note 10)	16,898	19,456
	<u><u>16,898</u></u>	<u><u>19,456</u></u>

These financial statements were approved by the Trustees on _____
and were signed on its behalf by :

Mrs Z Breeze

Charity registered number : 1161184

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

1. ACCOUNTING POLICIES**Accounting Convention**

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Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

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The charity is exempt from tax on its charitable activities.

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	2022 £	2021 £
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	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total 2022</u> £	<u>Total 2021</u> £
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4 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2022 nor for the year ended 5 April 2021

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Entertainment	50		0	
Bank Charges	20		17	
Sundries	767		3,152	
Repairs and Maintenance	<u>4,693</u>		<u>534</u>	
Total resources expended		<u>42,471</u>		<u>13,641</u>
Net Surplus / (Deficit)		<u><u>(2,558)</u></u>		<u><u>14,519</u></u>

CREATIVE CULTURE TRUST CIO

England & Wales - Charity number 1161184

Accounts

**Creative Culture Trust
Trustees Meeting
Date: 6th April 2020
Time: 10:00am**

Present: Zoe Breeze
Virtual Presence: Dylan Lindsay, Chloe Fowler

Agenda

1. Minutes from Previous Meeting
2. Matters Arising
3. Project Update
4. Building Update
5. Financials
6. Health, Safety and Compliance
7. Any other business

1. Minutes from Previous Meeting

Minutes agreed as true recording – no alterations

2. Matters Arising

The Athenaeum building needs a second Asbestos survey to be completed, when complete we will know what, if any asbestos remains after the council have done their checks.

3. Project Update

Once asbestos is removed Kennek will begin works. A group of artists have been granted access to the ground floor of the Athenaeum while works take place upstairs, this space will be used to run a small pop u gallery in ensuring that we continue to connect to the wider community.

Action

Await results of asbestos survey.

4. Building Update

No changes since last meeting.

5. Financials

Nothing to report

6. Health, Safety and Compliance

Nothing to report

7. Any Other Business

Nothing to report.

**Creative Culture Trust
Trustees Meeting
Date: 1st June 2020
Time: 11:00am**

Present: Zoe Breeze,
Virtual Presence: Dylan Lindsay, Chloe Fowler

Agenda

8. Minutes from Previous Meeting
9. Matters Arising
10. Project Update
11. Building Update
12. Financials
13. Health, Safety and Compliance
14. Any other business

8. Minutes from Previous Meeting

Minutes agreed as true recording – no alterations

9. Matters Arising

The asbestos survey came back and the cost of removing all of the asbestos that has been found totals £5,950.00. It is our intention to talk to the council about this matter.

10. Project Update

Northumbrian water has identified the water meter to be one of theirs and an application for a reconnection has been submitted.

Action

Await results of NWL application and wait for a chance to meet with a Catherine Auld and the property department at Sunderland council to discuss impact of COVID and also unexpected costs that have occurred during the build.

11. Building Update

No changes since last meeting.

12. Financials

Nothing to report

13. Health, Safety and Compliance

Nothing to report

14. Any Other Business

Nothing to report

**Creative Culture Trust
Trustees Meeting
Date: 4th August 2020
Time: 09:00am**

Present: Zoe Breeze,
Virtual Presence: Dylan Lindsay, Chloe Fowler

Agenda

15. Minutes from Previous Meeting
16. Matters Arising
17. Project Update
18. Building Update
19. Financials
20. Health, Safety and Compliance
21. Any other business

15. Minutes from Previous Meeting

Minutes agreed as true recording – no alterations

16. Matters Arising

No matters arising since the last meeting.

17. Project Update

Catherine Auld has been back in touch and will arrange a meeting with property to discuss the additional costs occurred by water connection application and asbestos removal.

Action

Await response from council (it is important to note that COVID is slowing down areas that need attention from the council as many staff are off ill).

18. Building Update

No changes since last meeting.

19. Financials

Nothing to report

20. Health, Safety and Compliance

Nothing to report

21. Any Other Business

Nothing to report.

**Creative Culture Trust
Trustees Meeting
End of Year Report
Date: 8th May 2020
Time: 08:30am**

Present:

Virtual Presence: Dylan Lindsay, Chloe Fowler, Zoe Breeze,

This year Creative Culture Trust has managed to navigate this project and its advancement in very uncertain times. A summary is bullet pointed below:

- Discussion took place regarding the extension of the Athenaeum lease to 25 years.
- CCT, Kennek Construction and Ged McCormack had to work hard to ensure a safe working space without stopping the progression of the Athenaeum build. Although work and thus the potential opening of the building have been delayed we have still made important progress.
- A negotiation will be put to the council to look at how we recover expenses for water connection and Asbestos removal.

22. Building Update

Building is underway and the development of this has been documented.

23. Financials

Some costs arising from water connection and asbestos removal, other than this all spends have been expected and budgeted for.

24. Health, Safety and Compliance

Nothing to report

25. Any Other Business

Nothing to report

**Creative Culture Trust
Trustees Meeting
Date: 5th October 2020
Time: 6:00pm**

Present: Zoe Breeze,
Virtual Presence: Dylan Lindsay, Chloe Fowler

Agenda

- 22. Minutes from Previous Meeting
- 23. Matters Arising
- 24. Project Update
- 25. Building Update
- 26. Financials
- 27. Health, Safety and Compliance
- 28. Any other business

26.Minutes from Previous Meeting

Minutes agreed as true recording – no alterations

27.Matters Arising

A trench inspection has been booked with Northumbrian Water and they will meet on site with Kennek Construction. The connection and inspection fees have been paid, however due to COVID the earliest connection date on offer to us would be in the New Year.

28.Project Update

Building toilets and washroom have been installed along with security system. As soon as the water connection is made in the New Year additional jobs will be able to take place, and site visits can be arranged as soon as COVID restrictions are lifted.

Action

Await date for water connection.

29.Building Update

No changes since last meeting.

30.Financials

Nothing to report

31.Health, Safety and Compliance

Nothing to report

32.Any Other Business

Nothing to report.

**Creative Culture Trust
Trustees Meeting
Date: 7th December 2020
Time: 6:00pm**

Present: Zoe Breeze,
Virtual Presence: Dylan Lindsay, Chloe Fowler

Agenda

29. Minutes from Previous Meeting
30. Matters Arising
31. Project Update
32. Building Update
33. Financials
34. Health, Safety and Compliance
35. Any other business

33.Minutes from Previous Meeting

Minutes agreed as true recording – no alterations

34.Matters Arising

The Athenaeum has now been signed off for connection and will have water within 21 days (COVID dependent).

35.Project Update

36. A number of site visits have taken place and we have a growing waiting list for the studios once they are fully complete. There are a number of finishing jobs to complete but the gallery rebuild is almost finished.

Action

Await water connection and COVID restrictions to lessen.

37.Building Update

No changes since last meeting.

38.Financials

Nothing to report

39.Health, Safety and Compliance

Nothing to report

40.Any Other Business

Nothing to report.

**Creative Culture Trust
Trustees Meeting
Date: 8th February 2021
Time: 10.00am**

Present: Zoe Breeze,
Virtual Presence: Dylan Lindsay, Chloe Fowler

Agenda

- 36. Minutes from Previous Meeting
- 37. Matters Arising
- 38. Project Update
- 39. Building Update
- 40. Financials
- 41. Health, Safety and Compliance
- 42. Any other business

41. Minutes from Previous Meeting

Minutes agreed as true recording – no alterations

42. Matters Arising

No matters arising

43. Project Update

44. Build still yet to be complete but not far off.

Action

Await water connection and COVID restrictions to lessen.

45. Building Update

No changes since last meeting.

46. Financials

Nothing to report

47. Health, Safety and Compliance

Nothing to report

48. Any Other Business

Nothing to report.

**Creative Culture Trust
Trustees Meeting
Date: 6th April 2021
Time: 10.30am**

Present: Zoe Breeze,
Virtual Presence: Dylan Lindsay, Chloe Fowler

Agenda

- 43. Minutes from Previous Meeting
- 44. Matters Arising
- 45. Project Update
- 46. Building Update
- 47. Financials
- 48. Health, Safety and Compliance
- 49. Any other business

49. Minutes from Previous Meeting

Minutes agreed as true recording – no alterations

50. Matters Arising

A reach fund has been applied for, if successful we will be granted £10,000 in order to bring in specialist business advice and create a new business plan.

51. Project Update

52. Build still yet to be complete but not far off.

Action

Await water connection and COVID restrictions to lessen.

53. Building Update

No changes since last meeting.

54. Financials

Nothing to report

55. Health, Safety and Compliance

Nothing to report

56. Any Other Business

Nothing to report.

CREATIVE CULTURE TRUST CIO

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

5 APRIL 2021

REGISTERED NUMBER - 1161184



29 Howard Street
North Shields
Tyne and Wear
NE30 1AR

Tel : 0191 259 2743 Fax : 0191 257 2249

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Ref: ACR/2998

CREATIVE CULTURE TRUST CIO

FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

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Report of the Trustees for the Year Ended 5 April 2021

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 5 April 2021

The trustees have adopted the provisions of the Statement of Recommended Practice - Accounting and Reporting by Charities issued in March 2005

Registered Charity number

1161184

Principal address

The Athenaeum
27 Fawcett Street
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SR1 1RE

Trustees

Miss C Fowler
D P Lindsay
Mrs Z Breeze

Structure, Governance & Management

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The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

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The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Creative Culture Trust CIO promotes access to culture, creative workspace, engagement and participation in arts through educational and recreational activities which develop the skills and confidence of individuals providing a platform for them to grow artistically.

ON BEHALF OF THE BOARD :

Trustee

Mrs Z Breeze

Date :

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CREATIVE CULTURE TRUST CIO

I report on the accounts of Creative Culture Trust CIO for the year ended 5th April 2021, which are set out on pages 3 to 8.

This report is made solely to the trustees, as a body, in accordance with the regulations made under Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees, as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible or independent examination it is my responsibility to:

Examine the accounts and to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1.) which gives me reasonable cause to believe that in any material respect, the requirements;

- to keep accounting records in accordance with section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;

have not been met; or

2.) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alex C. Robinson FCCA
ESSELL ACCOUNTANTS, North Shields

Date:

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2021

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2021</u> £	<u>Total</u> <u>2020</u>
<u>Income and Endowments</u>					
Incoming Resources from Generated Funds:					
Voluntary Income		18,108	0	18,108	6,399
Donations		50	0	50	0
Investment Income	2	3	0	3	5
Government Grant Income		10,000	0	10,000	0
		<hr/>	<hr/>	<hr/>	<hr/>
<u>Total Incoming resources</u>		28,161	0	28,161	6,404
<u>Resources Expended</u>					
Costs of generating voluntary income	3	13,641	0	13,641	2,767
		<hr/>	<hr/>	<hr/>	<hr/>
<u>Net Income / (Expenditure) resources</u>		14,519	0	14,519	3,637
<u>Total funds brought forward</u>		4,937	0	4,937	1,300
		<hr/>	<hr/>	<hr/>	<hr/>
<u>TOTAL FUNDS CARRIED FORWARD</u>		19,456	0	19,456	4,937

These notes form part of the financial statements

**BALANCE SHEET AS AT
5 APRIL 2021**

	2020	2019
	£	£
CURRENT ASSETS		
Cash at Bank and in Hand	24,641	11,029
Debtors	<u>600</u>	<u>0</u>
	<u>25,241</u>	<u>11,029</u>
CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR (Note 5)		
	<u>5,785</u>	<u>6,092</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	19,456	4,937
NET ASSETS	<u><u>19,456</u></u>	<u><u>4,937</u></u>
FUNDS		
Unrestricted Funds (Note 10)	19,456	4,937
	<u><u>19,456</u></u>	<u><u>4,937</u></u>

These financial statements were approved by the Trustees on _____
and were signed on its behalf by :

Mrs Z Breeze

Charity registered number : 1161184

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

1. ACCOUNTING POLICIES**Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2015) and the Charities Act 2011. The principal accounting policies adopted in the preparation of the financial statements are as follows:

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 INVESTMENT INCOME

	2021 £	2020 £
Deposit Account Interest	<u>3</u>	<u>5</u>

3 EXPENDITURE ON RAISING FUNDS

	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total 2020</u> £	<u>Total 2019</u> £
Support Costs	<u>13,641</u>	<u>0</u>	<u>13,641</u>	<u>2,767</u>
	<u>13,641</u>	<u>0</u>	<u>13,641</u>	<u>2,767</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

4 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2021 nor for the year ended 5 April 2020

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2021 nor for the year ended 5 April 2020 .

**5 CREDITORS : AMOUNTS FALLING DUE
WITHIN ONE YEAR**

	2021 £	2019 £
Other Creditors	5,785	6,092
	<u>5,785</u>	<u>6,092</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

6 MOVEMENT IN FUNDS

	Balance at 6 April 2020 £	Net Movement in funds £	Balance at 5 April 2021 £
General Funds			
Unrestricted Funds	4,937	14,519	19,456
Total Funds	<u>4,937</u>	<u>14,519</u>	<u>19,456</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
General Funds			
Unrestricted Funds	28,161	(13,641)	14,519
Total Funds	<u>28,161</u>	<u>(13,641)</u>	<u>14,519</u>

Comparatives for movement in funds

	Balance at 6 April 2019 £	Net Movement in funds £	Balance at 5 April 2020 £
General Funds			
Unrestricted Funds	1,300	3,637	4,937
Total Funds	<u>1,300</u>	<u>3,637</u>	<u>4,937</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
General Funds			
Unrestricted Funds	6,404	(2,767)	3,637
Total Funds	<u>6,404</u>	<u>(2,767)</u>	<u>3,637</u>

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2021

	2021		2020	
	£	£	£	£
INCOMING RESOURCES				
Voluntary income				
Studio Rentals	18,108		6,399	
Donations	50		-	
Investment income				
Deposit account interest	3		5	
Grant Income				
Government Covid-19 Grant	<u>10,000</u>		<u>-</u>	
Total incoming resources		28,161		6,404
RESOURCES EXPENDED				
Management				
Insurance	437		12	
Advertising	2,500		-	
Light and Heat	4,132		160	
Rates and Water	2,090		-	
Postage and stationery	79		43	
Professional Fees	700		-	
Bank Charges	17		-	
Sundries	3,152		2,302	
Repairs and Maintenance	<u>534</u>		<u>250</u>	
Total resources expended		<u>13,641</u>		<u>2,767</u>
Net income		<u><u>14,519</u></u>		<u><u>3,637</u></u>

CREATIVE CULTURE TRUST CIO

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

5 APRIL 2021

REGISTERED NUMBER - 1161184



29 Howard Street
North Shields
Tyne and Wear
NE30 1AR

Tel : 0191 259 2743 Fax : 0191 257 2249

E-mail : info@essell.co.uk

Ref: ACR/2998

CREATIVE CULTURE TRUST CIO

FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

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Detailed Statement of Financial Activities	Page 8

29 Howard Street
North Shields NE30 1AR
Tel: 0191 259 2743 : Fax 0191 257 2249
E-mail: info@essell.co.uk
Ref: ACR/2998

Report of the Trustees for the Year Ended 5 April 2021

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 5 April 2021

The trustees have adopted the provisions of the Statement of Recommended Practice - Accounting and Reporting by Charities issued in March 2005

Registered Charity number

1161184

Principal address

The Athenaeum
27 Fawcett Street
Sunderland
SR1 1RE

Trustees

Miss C Fowler
D P Lindsay
Mrs Z Breeze

Structure, Governance & Management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Creative Culture Trust CIO promotes access to culture, creative workspace, engagement and participation in arts through educational and recreational activities which develop the skills and confidence of individuals providing a platform for them to grow artistically.

ON BEHALF OF THE BOARD :

Trustee

Mrs Z Breeze

Date :

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CREATIVE CULTURE TRUST CIO

I report on the accounts of Creative Culture Trust CIO for the year ended 5th April 2021, which are set out on pages 3 to 8.

This report is made solely to the trustees, as a body, in accordance with the regulations made under Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees, as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible or independent examination it is my responsibility to:

Examine the accounts and to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1.) which gives me reasonable cause to believe that in any material respect, the requirements;

- to keep accounting records in accordance with section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;

have not been met; or

2.) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alex C. Robinson FCCA
ESSELL ACCOUNTANTS, North Shields

Date:

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2021

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2021</u> £	<u>Total</u> <u>2020</u>
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Donations		50	0	50	0
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Government Grant Income		10,000	0	10,000	0
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<u>Total Incoming resources</u>		28,161	0	28,161	6,404
<u>Resources Expended</u>					
Costs of generating voluntary income	3	13,641	0	13,641	2,767
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<u>Total funds brought forward</u>		4,937	0	4,937	1,300
		<hr/>	<hr/>	<hr/>	<hr/>
<u>TOTAL FUNDS CARRIED FORWARD</u>		19,456	0	19,456	4,937

These notes form part of the financial statements

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5 APRIL 2021**

	2020	2019
	£	£
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Debtors	<u>600</u>	<u>0</u>
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Unrestricted Funds (Note 10)	19,456	4,937
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and were signed on its behalf by :

Mrs Z Breeze

Charity registered number : 1161184

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Deposit Account Interest		<u>3</u>	<u>5</u>	
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Support Costs	<u>13,641</u>	<u>0</u>	<u>13,641</u>	<u>2,767</u>
	<u>13,641</u>	<u>0</u>	<u>13,641</u>	<u>2,767</u>

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