

KINGSTRUST NETWORK CIO

FINANCIAL STATEMENTS

Year ended

31 MARCH 2025

**Contents to the Financial Statements
For the year ended 31 March 2025**

	Page
Trustees Annual Report	3
Independent Examiners' Report	9
Receipts and Payments Account	10
Statement of Assets and Liabilities	11
Notes to the Financial Statements	12

Trustees Annual Report For the year ending 31 March 2025

The Trustees present their report with the financial statements of the charity for the year ending 31 March 2025.

Reference and Administrative Details of the Charity, its Trustees and Advisers

Name of charity: Kingstrust Network CIO

Charity Registration Number: 1161181

Principal Operating Address: 104 Queen Street
Withernsea
East Yorkshire
HU19 2HB

Trustees:

Names of trustees who served during the year and since the year end up to the signing of this report were as follows:

Annette Jarvis	Chairperson	Re-appointed 15/03/2025
Timothy Jarvis	Treasurer	Re-appointed 15/03/2025
David West		Re-appointed 14/09/2024
Jorrell Meade		Re-appointed 03/01/2026
Patricia Beischer		Appointed 28/06/2025
Roger Main		Appointed 29/10/2022
Belinda Ives		Appointed 29/10/2022
Roger Anderson		Resigned 08/10/2024

Professional Advisors:

Accountant: Rebecca Triffitt, MAAT
Practice Accountant, Employee of
Phoenix Accountancy and Business Consultancy Ltd
Morley's Cottage
Morley's Yard
Walkergate
Beverley
HU17 9BY

Solicitors Anthony Collins Solicitors
134 Edmund Street
Birmingham
B3 2ES

Trustees Annual Report For the year ending 31 March 2025

Professional Advisors (continued):

Bankers

HSBC
3-4 Jameson Street
Hull
HU1 3JX

Structure, Governance and Management

Governing Document

Kingstrust Network CIO is a registered charity governed by its Constitution adopted on 7 April 2015.

Recruitment and appointment of Trustees

The Trustees form the Executive Committee of the charity. The members of the Executive Committee are elected at the Annual General Meeting by the members of the Charity, and usually serve for a three year term. All members are circulated with invitations to nominate Trustees in advance of the AGM. There is a provision for the co-option of additional Trustees if required.

The Constitution states that the number of trustees must not be less than three but shall not be subject to any maximum.

Trustee Induction and Training

New trustees are required to undergo induction training, provided by the other trustees or suitable persons. Ideally, the induction includes a discussion about the role and responsibilities of trustees, the activities, aims and objectives of the charity, the structure of the organisation, board of trustees, general procedures of the organisation. New trustees are introduced to members of staff and other trustees, and are provided with the Charity Commissions 'Roles and Responsibilities of Trustees', the Constitution, the latest statutory financial statements, Annual Report and copies of the minutes and management reports provided to the board of trustees. Any additional training required by the new trustees will be identified during induction, and may be requested at any point by new and existing trustees, where it is considered useful to their role as trustee.

Organisational Structure

The board of trustees manages the Charity, and aims to consider only strategic decisions at its meetings. Trustees are aware that any conflict of interest is declared and minuted. The board meets quarterly and occasionally on other occasions as required.

Trustees Annual Report For the year ending 31 March 2025

Objectives and Activities

The objects of the charity as set out in the Constitution are:

- The relief of poverty in the United Kingdom and the world in such ways as the charity trustees may from time to time decide.

Main objective for current year 2024/25:

The charity runs the Gateway Community Care Hub in Withernsea as its main vehicle for delivering its charitable objectives.

We intended to maintain and strengthen the services provided by the Gateway Community Care Hub in Withernsea, increasing the numbers of local people using the hub. We are always looking to do more, but we need leaders and volunteers to come forward in order to do so.

Activities in 2024/25:

Our existing services (as follows) were maintained:

- A safe, friendly place to meet others and make new friends
- Teaching in healthy living, eating and cooking
- Welfare checks on the elderly and vulnerable
- Food parcels for those in urgent need
- Support people with mental health issues
- Support lonely people
- Source white goods and household items for those in need
- Provide food hampers and gifts at Christmas
- Help with transport for people who have appointment like hospital etc

We also continue to deliver donated furniture and white goods to those in need, collecting the same as donations from the local community using our own delivery van. In July 2024 we replaced our ageing van with a larger Luton van to meet the need. Contributions to the purchase price were kindly made by F P Finn Charitable and the Sydney Smith Trust.

We donated 50 Christmas hampers and 150 Christmas gifts to local families in need. An annual service we have performed every Christmas since 2013.

The charity also organised another coast-to-coast cycle challenge fundraiser during July 2025. This was the charity's 11th and ten years since the first C2C challenge back in June 2015.

Trustees Annual Report For the year ending 31 March 2025

Main objectives for the following year 2025/26:

In developing the main objectives for the following year the Trustees have given regard to the Charity Commission guidance on public benefit.

The trustees are continuing the charity's activities in and around our Withernsea hub as in previous years.

The main task for 2025/26 is to continue to maintain the activities of the Gateway Community Care Hub in Withernsea.

We will continue to provide food parcels, Christmas hampers and a warm space during the winter for those in our community who badly need this help. We continue to deliver donated furniture and white goods to those in need and pick up those donated items locally using our Luton van.

We will continue to meet the charity's financial needs from:

- Grant applications
- Appeals and donations
- Sale of surplus donated goods

We are continuing to find obtaining grant funding harder than in previous years. We find that other charities we know are having similar problems. This is a major challenge for the coming year. The trustees are looking to increase the income from sales of donated items and to add additional online fundraisers.

We are actively looking for new teachers and leaders and hope to relaunch the healthy eating cookery training and the Gateway Growing projects because we believe education and training is one of the answers to breaking the link between poverty and poor health. We want to teach growing, cooking and healthy eating skills as a holistic solution. The problem we face at present is a lack of suitably experienced teacher-volunteers. We find that other charities are experiencing the same problem in finding volunteers.

Kingstrust Mission Statement:

Kingstrust aims to help people have a better quality of life, one that's stable and meaningful. Relieving poverty is much more than just handing out food, clothing and furniture. It's about changing poverty mindsets; in education, in healthy living and eating. We will continue to work to do just this as well as helping local residents in any way we can.

**Trustees Annual Report
For the year ending 31 March 2025****Financial Review**Reserves Policy

The charity aims to keep six month's core running costs in the unrestricted general fund in line with current Charities Commission advice. In addition the charity aims to keep an additional £5,000 in the unrestricted general fund to cover dilapidations at their premises in Withernsea (as required by the rental agreement), and other unbudgeted emergencies.

These provisions will ensure a sufficient buffer to enable effective financial decision-making, rather than short term decisions. The trustees will continue to maintain this buffer in the future by looking at all suitable fund raising activities.

Plans for Future periods

Please see main objectives for the following year.

Statement of disclosure of information to Independent Examiner

We, the trustees of the Charity who held office at the date of approval of these financial statements, each confirm so far as we are aware, that:

- there is no relevant information of which the Charity's Independent Examiner is unaware; and
- we have taken all the steps that we ought to have taken as Trustees in order to make ourselves aware of any relevant information and to establish that the Charity's Independent Examiner is aware of that information.

Statement of Trustees's responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year. The Charity has elected to prepare its accounts on the Receipts and Payments basis in line with the Charities Act 2011 which allows non-company charities with an income of less than £250,000 to prepare their accounts on this basis.

The Trustees confirm that the accounts comply with the above requirements. The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Trustees Annual Report
For the year ending 31 March 2025**

Independent Examiner

A resolution to appoint Independent Examiner's, Phoenix Accountancy and Business Consultancy Limited will be proposed at the forthcoming annual general meeting.

By order of the Board



**Annette Jarvis
Chairperson**

Date:

12/1/26

Independent Examiner's Report to the Members of Kingstrust Network CIO

I report on the accounts of Kingstrust Network CIO for the year ended 31 March 2025, which are set out on pages 10 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

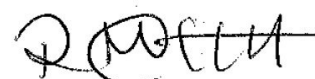
Rebecca Triffitt, MAAT

Practice Accountant

Employee of Phoenix Accountancy and Business Services Limited

4-6 Robert Street, Scunthorpe,

North Lincolnshire, DN15 6NG



Date: 14/1/26

Receipts and Payments Account **For the year ended 31 March 2025**

	Notes	2025 Unrestricted £	2025 Restricted £	2025 Total £	2024 Unrestricted £	2024 Restricted £	2024 Total £
RECEIPTS	1						
Sales		4,003	-	4,003	4,813	-	4,813
Donations		8,490	1,000	9,490	3,274	-	3,274
Fundraising		598	-	598	4,992	-	4,992
Grants	2	-	33,902	33,902	6,000	28,403	34,403
Interest		446	-	446	408	-	408
Sale of Asset		1,250	-	1,250	-	-	-
		14,787	34,902	49,689	19,487	28,403	47,890
PAYMENTS							
Staffing Costs	3	5,806	13,233	19,039	3,093	14,229	17,322
Rent, Rates & Bond		2,915	5,551	8,466	1,435	5,765	7,200
Utilities		1,234	2,404	3,638	-	3,221	3,221
Insurance		540	681	1,221	46	783	829
Professional Fees/Licences		298	190	488	-	460	460
Travel Expenses		-	-	-	-	271	271
Volunteer Costs		94	183	277	-	756	756
Other Shop Running Costs		98	-	98	-	82	82
Christmas Hampers		396	1,233	1,629	426	1,094	1,520
Other Charitable Expenses		28	95	123	-	225	225
Office Costs		250	487	737	-	394	394
Maintenance and Refurbishment		75	-	75	-	460	460
Motor Running Cost		220	800	1,020	-	954	954
Van		4,000	1,000	5,000	-	-	-
Bank Charges		72	-	72	76	29	105
		16,026	25,857	41,883	5,076	28,723	33,799
Surplus/(Deficit) for the year		(1,239)	9,045	7,806	14,411	(320)	14,091
Net Surplus/(Deficit)		(1,239)	9,045	7,806	14,411	(320)	14,091
Funds Transfer		-	-	-	494	(494)	-
Cash & Bank Balances brought forward		29,012	652	29,664	14,107	1,466	15,573
Cash and Bank Balances carried forward		27,773	9,697	37,470	29,012	652	29,664

Statement of Assets and Liabilities

As at 31 March 2025

	Notes	2025 £	2024 £
Monetary Assets			
HSBC– Current Account		827	1,467
HSBC– Savings Account		36,643	28,197
Cash in hand		-	-
Total Monetary Assets		37,470	29,664

Comprising:

Unrestricted Funds		27,773	29,012
Restricted Funds	4	9,697	652
		37,470	29,664

Non Monetary Assets and Liabilities

Fixed Assets for the Charity's use (at cost)


Computer Equipment		-	-
CCTV		-	-
Van		1,750	1,750
Van - 2024		5,000	-
Vacuum - Henry		129	129
Large Storage Cupboard		300	300
3 Sofas & 6 Chairs		945	945
Freezer		389	389
Microwave		191	191
Printer		120	120
Laptop		125	125
ThinkPad - Lenovo		170	170
		9,119	4,119

Creditors

Commission Payable		-	-
Trustees Loans/Outstanding Expenses	6	-	-
Accounts Fee		(360)	(360)
Pension - Nest		(92)	(62)
		(452)	(422)

These financial statements were approved by the committee on 3 January 2026 and signed on its behalf by:

 Annette Jarvis, Chairperson

 Timothy Jarvis, Treasurer

The notes on page 12-14 form part of these financial statements.

Notes to the Financial Statements

For the year ended 31 March 2025

Notes

1 Basis of Preparation

These accounts have been prepared on a receipts and payments (R&P) basis in line with charity commission guidance for a charity of this size.

The comparative figures relate to the year ending 31 March 2024.

2 Grants

	2025 Unrestrict ed £	2025 Restricted £	2025 Total £	2024 Unrestricted £	2024 Restricted £	2024 Total £
Roos Wind Farm Community Benefit Fund	-	-	-	-	2,742	2,742
East Riding of Yorkshire Council – Warm Spaces	-	-	-	-	405	405
Tesco – Groundworks	-	-	-	-	500	500
Trusthouse Charitable Foundation	-	-	-	-	10,000	10,000
Garfield Weston Foundation	-	5,000	5,000	-	5,000	5,000
Allen Lane Foundation	-	-	-	6,000	-	6,000
The National Lottery Community Fund	-	19,402	19,402	-	9,756	9,756
Two Ridings Foundation	-	2,000	2,000	-	-	-
Hull & East Riding Charitable Trust	-	2,500	2,500	-	-	-
Leathersellers Foundation	-	5,000	5,000	-	-	-
	-	33,902	33,902	6,000	28,403	34,403

3 Staffing Costs

	2025 £	2024 £
Staffing Costs	19,039	17,322
	19,039	17,322

For the year ended 31 March 2025**4 Restricted Funds**

	Opening Balance at 01/04/24 £	Receipts £	Payments £	Transfers Between Funds £	Closing Balance at 31/03/25 £
Two Ridings Community Foundation	-	2,000	(2,000)	-	-
Hull & East Riding Charitable Trust	-	2,500	(2,500)	-	-
Leathersellers Foundation	-	5,000	(5,000)	-	-
FP Finn	-	1,000	(1,000)	-	-
Garfield Weston Foundation	546	5,000	(5,546)	-	-
National Lottery	106	19,402	(9,811)	-	9,697
	652	34,902	(25,857)	-	9,697

A brief description of the restricted funds are shown below:

Two Ridings Community Foundation

A restricted grant of £2,000 was received from Two Ridings Community Foundation as part of the Cost of living grant, these funds are to be used to help to pay towards the heating bills.

National Lottery Community Foundation

A restricted grant of £19,402 was received from the National Lottery Community Fund to help towards general running costs of the charity.

Garfield Weston Foundation

A restricted grant of £5,000 was received from the Garfield Weston Foundation to help with charities core running costs.

Hull & East Riding Foundation Trust

A restricted grant of £2,500 was received from the Hull & East Riding Foundation Trust to help with charities core running costs.

Leathersellers Foundation Trust

A restricted grant of £5,000 was received from the Leathersellers Foundation Trust to help with charities core running costs.

FP Finn

A restricted donation of £1,000 was received from the FP Finn to help with costs of a new second hand van.

5 Taxation

The Charitable Incorporated Organisation (CIO) is a registered charity, registration number 1161181. All the CIO's income is applied to its charitable objectives and the Charity is therefore exempt under current legislation from most forms of taxation.

Notes to the Financial Statements

For the year ended 31 March 2025

6 Trustee Remuneration

Tim Jarvis has purchased goods £10.79, which was personal, paid back after year end. (2024: £34).

There were no other reimbursement of travel expenses to Trustees paid during the year or in the prior year

7 Related Party Transactions

Tim Jarvis, Treasurer is the husband of Annette Jarvis the Chair.