

Trustees' Annual Report for the period

Period start date		Period end date	
From	01 01 2025	To	31 12 2025

Section A

Reference and administration details

Charity name

Harpenden Money Advice Centre

Other names charity is known by

HMAC

Registered charity number (if any) 1161164

Charity's principal address

129 Station Road

Harpenden

Postcode

AL5 4UU

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr A Gilbert	Chair	01/01/25 – 2/6/25	
2	Mr P Ioannou			
3	Mr D Key	Chair		
4	Miss J Stephens			
5	Mr R Payne	Treasurer		
6	Mr J Brown		From 15/09/25	
7	Mr D Mitchell		From 11/03/26	
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

Constitution

How the charity is constituted
(eg. trust, association, company)

Charitable Incorporated Organisation

Trustee selection methods
(eg. appointed by, elected by)

Elected by Trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects of the CIO are the relief of financial hardship or poverty amongst persons in the Hertfordshire, Central Bedfordshire and Buckinghamshire areas by any such means that are exclusively charitable at law, particularly but not exclusively by providing debt counselling and adjusting services, advice and assistance in financial matters

Provision of debt advice, debt adjusting and assistance in financial matters on a free basis to anyone within our catchment area.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

HMAC are very grateful to the volunteers who make it possible to run the service. They serve as advisers, support and trustees.

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

We had 118 new cases in the year, an increase of 18% from the previous year. There was a large increase in debt cases to 74 from 50 the previous year.

82% (98% - 2024) of our clients were signposted or referred to us by other agencies or individuals. The agencies that signposted/referred to us included, Social Prescriber for Harpenden, The Harpenden Trust, The Dens, Liberty Tea Rooms, Clients and Social Services / Social Workers.

We helped people with budgeting, general money advice, benefits advice and support, Debt Relief Orders (27), Bankruptcy (2), Debt Management Plans (38) and Court support.

During the year we helped 29 clients get to get debts of £495,000 (2024 £497,000) written off through Bankruptcy and Debt Relief Orders.

We helped clients receive back dated benefit awards of £45,300 (2024 £76,000) and on-going weekly awards of £3,500 (2024 £2,300).

We are indebted to MMRG Ltd, local churches and individuals for their financial support.

Section E**Financial review**

Brief statement of the charity's policy on reserves

The Charity seeks to keep reserves equivalent to six months worth of expenditure in reserve.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

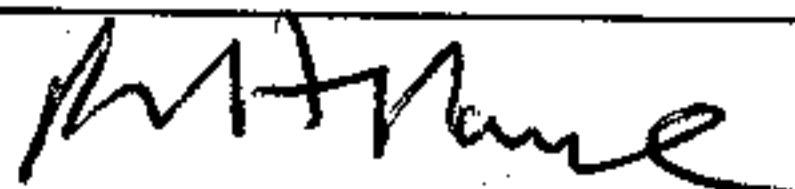
- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F**Other optional information****Section G****Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Richard Anthony Payne

Position (eg Secretary, Chair, etc)

Treasurer

Date

11/3/26

I have undertaken an independent review of the financial statements of Harpenden Money Advice Centre for the year to 31st December 2025 and can confirm that in my opinion they are in accordance with the books + records presented to me.

20th April 2026

[Signature]
R.W. M. M. M.

Chartered Accountant



CHARITY COMMISSION
FOR ENGLAND AND WALES

Harpenden Money Advice Centre

1161164

Receipts and payments accounts

CC16a

For the period
from

01/01/2025

To

31/12/2025

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Gifts - Individuals	✓ 2,400	✓ 400	-	2,800	3,940 ✓
Gifts - Churches	✓ 5,310	✓ 1,856	-	7,166	3,760 ✓
Gifts - Trusts	✓ 1,370	✓ 1,000	-	2,370	3,280 ✓
Gifts - Companies	✓ 7,110	-	-	7,110	2,890 ✓
Gift Aid Received	✓ 905	✓ 75	-	980	811 ✓
Interest Received	374	-	-	374	136 ✓
Other	✓ 8	-	-	8	-
Loan repayments from Clients	-	✓ 1,741	-	1,741	-
Sub total (Gross income for AR)	17,477	5,072	-	22,549	14,817 ✓
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	17,477	5,072	-	22,549	14,817 ✓
A3 Payments					
Subscriptions - CMA & PO	✓ 1,696	-	-	1,696	1,624 ✓
Insurance & ICO	✓ 536	-	-	536	524 ✓
Telephone	✓ 1,415	-	-	1,415	1,019 ✓
PPS, Computer supplies & equipment	✓ 419	-	-	419	505 ✓
Mileage & parking	✓ 443	-	-	443	451 ✓
Grants- Clients & others	✓ 750	✓ 3,550	-	4,300	2,045 ✓
Loans to Clients	-	✓ 3,538	-	3,538	-
Training & conference	✓ 365	-	-	365	270 ✓
Administrator salary	✓ 5,917	-	-	5,917	5,670 ✓
Miscellaneous	✓ 733	-	-	733	754 ✓
Sub total	12,274	7,088	-	19,362	12,862 ✓
A4 Asset and investment purchases. (see table)					
Furniture	-	-	-	-	1,307 ✓
Equipment	✓ 760	-	-	760	120 ✓
Sub total	760	-	-	760	1,427
Total payments	13,034	7,088	-	20,122	14,289 ✓
Net of receipts/(payments)	✓ 4,443	✓ 2,016	-	✓ 2,427	528 ✓
A5 Transfers between funds	- ✓ 961	✓ 961	-	-	-
A6 Cash funds last year end	✓ 10,816	✓ 1,724	-	✓ 12,540	12,012 ✓
Cash funds this year end	14,298	669	-	✓ 14,967	12,540 ✓

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Lloyds Current	773		
	Lloyds Savings	3,479	669	
	Lloyds Fixed Term	10,046		
	Total cash funds	14,298	669	
	(agree balances with receipts and payments account(s))	OK	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Gift Aid Debtor	640		
	Client Loans		1,797	

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets				

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Samsung Printer	Unrestricted		
	Dell Laptop	Unrestricted		
	Furniture	Unrestricted		
	Brother Printer	Unrestricted		
	HP Laptop	Unrestricted		
	Banners	unrestricted		
	A Frames	Unrestricted		

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities				

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
<i>Richard Payne</i>	Richard Payne	11/3/26

Signed on behalf of the approved financial statements
 2
 Independent Reviewer
 20th April 2026
 21/02/2026