



Trustees' Annual Report for the period								
From		Period start date			To		Period end date	
		01	01	2020			31	12

Section A Reference and administration details

Charity name **Harpenden Money Advice Centre**

Other names charity is known by **HMAC**

Registered charity number (if any) **1161164**

Charity's principal address **129 Station Road**
Harpenden
Postcode AL5 4UU

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr A Gilbert	Chair		
2	Mr P Ioannou		Appointed 7/10/20	
3	Mr D Key		Appointed 10/08/21	
4	Mr T Miles		Resigned 7/10/20	
5	Miss J Stephens		Appointed 10/08/21	
6	Mr R Payne	Treasurer		
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation
Trustee selection methods (eg. appointed by, elected by)	Elected by Trustees

Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects of the CIO are the relief of financial hardship or poverty amongst persons in the Hertfordshire, Central Bedfordshire and Buckinghamshire areas by any such means that are exclusively charitable at law, particularly but not exclusively by providing debt counselling and adjusting services, advice and assistance in financial matters

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Provision of debt advice, debt adjusting and assistance in financial matters on a free basis to anyone within our catchment area.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

HMAC are very grateful to the volunteers who make it possible to run the service. They serve as advisers, notetakers and trustees.

Summary of the main achievements of the charity during the year

62 new cases were dealt with in the year to 31st December 2020. This is the highest number of cases in any given year. The majority of clients came from sign posting from Citizens Advice, The Harpenden Trust, Social Prescriber for Harpenden and clients. The areas that we helped people were, budgeting, general money advice, benefits advice, Debt Relief Orders, Debt Management Plans and Court support.

We are indebted to the Hertfordshire Community Foundation's St Albans Fund for the Future, local churches and individuals for their financial support.

Section E

Financial review

Brief statement of the charity's policy on reserves

The Charity seeks to keep reserves equivalent to three months' worth of expenditure in reserve.

Details of any funds materially in deficit

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Covid 19. HMAc has continued to offer the usual services, but by either Zoom, WhatsApp or phone. There hasn't been any financial impact upon the charity to date and we don't expect there to be any in the next 12 months.

The trustees, therefore, don't consider that the charity has any going concern issues.

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Richard Anthony Payne

Full name(s)

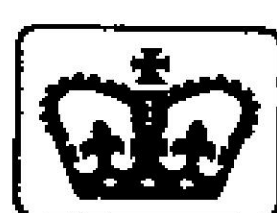
Richard Anthony Payne

Position (eg Secretary, Chair, etc)

Treasurer

Date

10/8/21



CHARITY COMMISSION
FOR ENGLAND AND WALES

Harpenden Money Advice Centre

1161164

Receipts and payments accounts

CC16a

For the period
from

01/01/2020

To

31/12/2020

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Gifts - Individuals	3,120		-	3,120	3,245
Gifts - Churches	3,580	257	-	3,837	3,480
Gifts - HCF	1,000		-	1,000	1,000
Gifts - Trusts	750		-	750	790
Gifts - Companies			-	-	900
Gifts - Other			-	-	45
Gift Aid Received	660		-	660	1,438
	-	-	-	-	-
Sub total (Gross income for AR)	9,110	257	-	9,367	10,898
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	9,110	257	-	9,367	10,898
A3 Payments					
Subscriptions - CMA & PO	1,348	-	-	1,348	1,337
Insurance & ICO	437	-	-	437	467
Telephone	560	-	-	560	853
PPS, Computer supplies & equipment	429	-	-	429	324
Mileage & parking	199	-	-	199	646
Grants- Clients & others	357	299	-	656	908
Training & conference	330	-	-	330	125
Administrator salary	4,455	-	-	4,455	4,455
Miscellaneous	666	-	-	666	306
	-	-	-	-	-
Sub total	8,781	299	-	9,080	9,421
A4 Asset and investment purchases, (see table)					
Brother Printer	-	-	-	-	202
	-	-	-	-	-
Sub total	-	-	-	-	202
Total payments	8,781	299	-	9,080	9,623
Net of receipts/(payments)	329	- 42	-	287	1,275
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	6,754	969	-	7,723	6,448
Cash funds this year end	7,083	927	-	8,010	7,723

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Lloyds	7,083	927	-
		-	-	-
		-	-	-
		-	-	-
	Total cash funds	7,083	927	-
	(agree balances with receipts and payments account(s))	OK	OK	OK

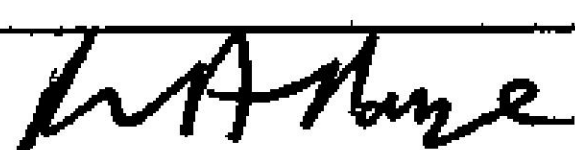
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Gift Aid Debtor	2	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Samsung Printer		-	-
	HP Laptop X 2		-	-
	A Frame Board		-	-
	Brother Printer		-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Richard Payne	10/8/21



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Harpenden Money Advice Centre

On accounts for the year
ended

31st December 2020

Charity no
(if any)

1161164

Set out on pages

1-2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/12/2020**

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

15th July 2021

Name:

Heather Pearce

Relevant professional
qualification(s) or body
(if any):

ACA CTA

Address:

24, Polehanger Lane

Hemel Hempstead

Hertfordshire HP1 3PT

Section B**Disclosure**

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.