

Charity Registration No. 1161144
Company Registration No. CE003831 (England and Wales)

WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

WANTAGE INDEPENDENT ADVICE CENTRE PERFORMING AS VALE COMMUNITY IMPACT LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs H Bailey (secretary) Mr R Batstone Mr G Beith (chairman) Mrs L Boler Mr J Brockbank-Gash Mr J Cox Mr I Griffiths (Treasurer) Mrs J Hannaby Mrs L Hubbard Mr K Jones Mr J Leggott Ms K Morgan Mr P O'Leary Mr T Phillips Dr C Walters Mr C Warwick Dr D Wise
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Charity number	1161144
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Company number	CE003831
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Principal address	16 Market Place Wantage Oxfordshire OX12 8AE
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Independent examiner	Chapman Worth Limited 2 The Old Estate Yard High Street East Hendred Wantage Oxfordshire OX12 8JY
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WANTAGE INDEPENDENT ADVICE CENTRE PERFORMING AS VALE COMMUNITY IMPACT CONTENTS

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WANTAGE INDEPENDENT ADVICE CENTRE PERFORMING AS VALE COMMUNITY IMPACT TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report and accounts for the period ended 31st March 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with Wantage Independent Advice Centre Governance and Management Policies Manual, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)".

Objectives and activities

Mission Statement

Wantage Independent Advice Centre also trading as Vale Community Impact works at the heart of the local community and is dedicated to serving those in need of Advice, Transport or Good Neighbour services. Consideration for volunteer and client welfare is the foundation of everything we do. We strive to be the best notwithstanding limitations of budget, space and other resources.

Object

The object of the CIO is:

The relief of those in need, for any reason including but not limited to ill health, disability, financial hardship, social exclusion.

For the purpose of this clause 'social exclusion' means being excluded from society, or parts of society, as a result of one of more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor educational or skills attainment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards; crime (either as a victim of crime or as an offender rehabilitating into society)."

The object will be met by the provision of services as set out below for the benefit of the Vale of White Horse area.

1. An advice and information service
2. A transport service
3. A Good Neighbour service
4. Other services, provided from time to time, which are deemed appropriate and in accordance with the stated charitable objective.

Nothing in this constitution shall authorise an application of the property of the CIO for the purposes which are not charitable.

During the year, Wantage Independent Advice Centre also trading as Vale Community Impact has carried out its public benefit duty and its duty with regard to the objectives of the charity. The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2025**

Plan 2025 – 2026

Strategic and Core Activities:

- Maintain the provision of free advice services to all Vale residents including advice in the core areas of debt, employment, finance, housing, energy, family, law and health
- Maintain the volunteer Transport service assisting those in need to get to all important health and wellbeing related appointments
- Maintain our Good Neighbour Scheme which plays a core role in combatting isolation and loneliness across the district
- Develop and maintain close contact with elected Councillors to ensure the Advice Centre maintains a high profile
- Maintain and expand our outreach plan to improve accessibility and address increasing levels of social isolation and loneliness; taking advice and support into community spaces focussing on the integration of the community support into the core services of the charity
- Refine existing processes to better understand, evaluate & share the financial and emotional wellbeing outcome values to our clients and build action plans from the learning points of last year's feedback
- Build on the foundations of last year's climate education programme to target advice towards specific areas of client and resident uncertainty

Finance, Funding & Grants:

- Achieve service deliverables and achieve targets in line with the strategic and partner grants for Advice, Good Neighbour and Transport Services
- Continue to identify and explore additional funding avenues to include both core and project related revenue opportunities - to include both local and national funders with increased focus on core funding & sustainability
- Manage finances within budget and in accordance with the reserves policy aiming to achieve a balanced budget
- Continue to explore ways to achieve utilisation of Crab Hill development S106 monies which are assigned to VCI for relevant and eligible project funding

Operational:

- Attend scheduled review meetings with funders to review targets and performance to targets
- Retain, train and support staff and volunteers to maintain continuous service improvement
- Hold an Annual General Meeting in accordance with the Constitution
- Conduct satisfaction surveys. Results to be submitted to the Vale of White Horse District Council via SLA target reporting
- Maintain a safe working environment
- Refine our recruitment campaign for more volunteers in all areas, to be ongoing in nature. Seek volunteers who can assist in training, data analysis and fundraising and extend trustee base
- Continue to be recognised as a valuable source of knowledge and for our wealth of experience to be understood so as to ensure funders and grant givers are aware of real, local needs and challenges during a period of significant change and instability

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2025**

- Revisit AI opportunities to deliver service and process improvements
- Devise and launch the enhanced transport service utilising the new wheelchair accessible vehicle
- Keep paid staffing levels under review – to include both pay review and also level / numbers of required staffing

Achievements during 2024 – 2025

- Continued to deliver process improvements to respond and adapt to the changing pressures and challenges being experienced by residents
- Represented local residents and their needs within the Councils' and statutory agencies' steering meetings to determine the shape of potential, future initiatives
- Targeted specific residents' needs with tailored projects relating to missing benefits entitlements including Winter Fuel Payment
- Provided key input to AdviceUK for the October 2024 "Advice Saves" campaign. Participated in the AdviceUK "Influencing & Reference" steering group discussions
- Secured significant core and three year term funding including a grant from the Motability Foundation in accordance to the fundraising plan and focus of the Income Generation Officer
- Enhanced our collaboration with the NHS with a recruitment initiative, became a member of the NHS Volunteering programme managed by the NHS Business Services Authority.
- Identified working methodologies to implement an expanded outreach model for community advice throughout the district
- Delivered a schedule of isolation project initiatives with residents being offered over 30 opportunities to access support and companionship in community assets throughout the Vale
- Increased the reach of social media and partnership marketing with weekly attention to improve the visibility and awareness of the charity
- Continued to attend and speak at seminars and conferences to give our first-hand experience & advice on how funders can best help organisations and charities
- Completed a building energy assessment audit, identified a programme of climate related actions to deliver in 2025/26 and submitted applications for grant funding to deliver the action plan
- Devised, developed and rolled out a climate study to determine resident comprehension of the climate challenge. Introduced own and participated in partnership events to raise awareness of climate challenge and secure feedback on the level of knowledge and concern of residents
- Identified the next, preferred S106 Crabhill application outline and submitted proposal to key stakeholders to enable submission in mid 2025/26

WANTAGE INDEPENDENT ADVICE CENTRE PERFORMING AS VALE COMMUNITY IMPACT TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

Financial Review

The charity ended the year with a deficit of £27,253. At the end of the year the charity has achieved a level of reserves of £162,271 which includes designated funds of £10,755. The Trustees aim to set aside an unrestricted reserve of 12 months running costs to be regularly reviewed and adjusted for any changing liabilities.

The Charity's funds come largely from local government and performance related grants however donations are also received.

Structure, governance and management

We are a Charitable Incorporated Organisation registered with the Charities Commission for England and Wales. The charity was established by a charitable trust deed on 1st April 2015. Wantage Independent Advice Centre commenced trading on the 1st January 2016 and adopted the additional "trading as" name of Vale Community Impact, VCI, from November 2020.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Hon. Chairman	Graham Beith
Hon. Vice Chairman	N/A
Hon. Treasurer	Ian Griffiths
Hon. Secretary	Helen Bailey (resigned Nov '24)
Ron Batstone	Cllr Keith Jones*
Jenny Hannaby	Cllr Chris Walters*
John Leggott	Cllr Kimberley Morgan*
Toby Phillips	Chris Warwick
Lesley Boler (from Feb '25)	Cllr Patrick O'Leary* (from Feb '25)
Laura Hubbard (resigned Dec '24)	Cllr James Cox* (resigned Feb '25)
David Wise (resigned Feb '25)	Jason Brockbank-Gash (resigned June '25)

*Nominated Trustees as representatives of local Councils

All new committee members, either elected at the AGM or co-opted during the year, shall complete an induction process as listed below. The induction will be conducted by the Chairman or other Officers or, where appropriate, by Operations Management.

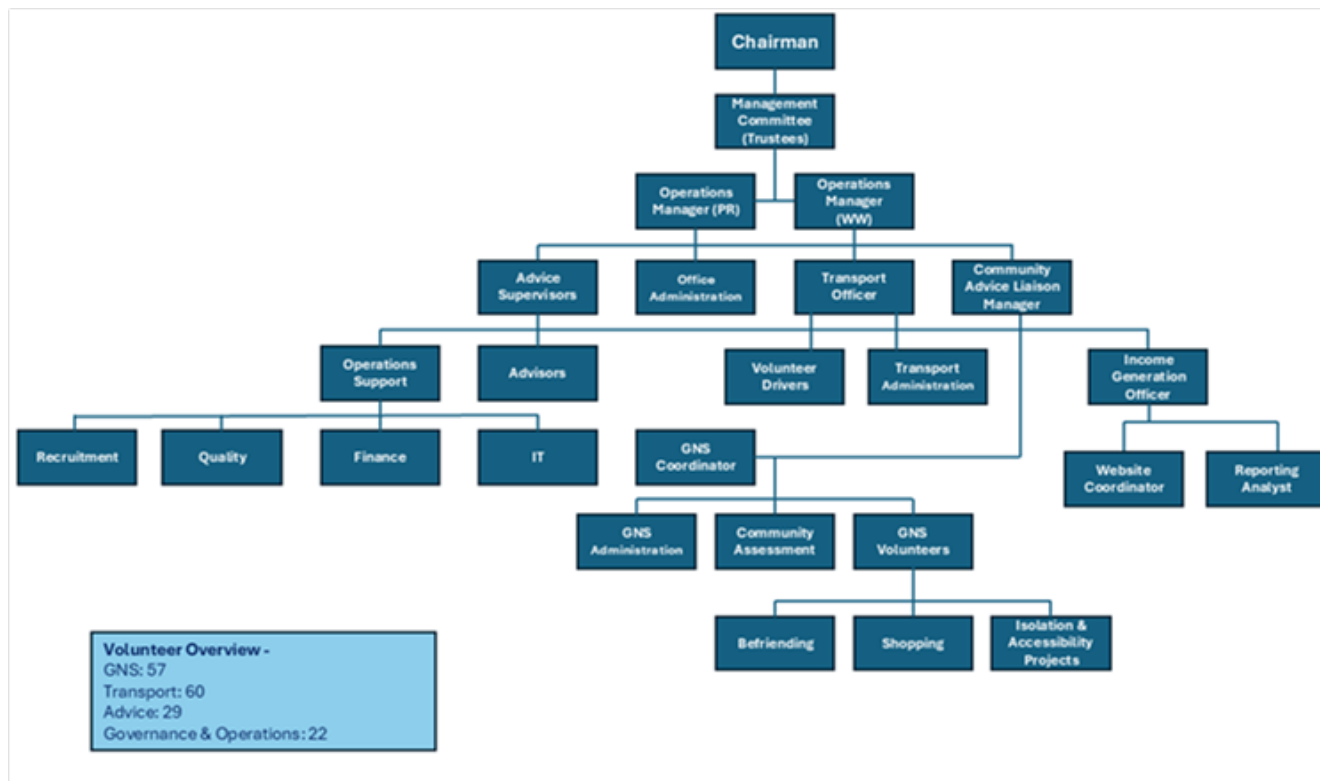
- Completion of personnel file including contact details & signed confidentiality agreement
- Overview of the WIAC, its history and current activities and objectives
- Overview of WIAC finances including principal funders, annual budget and anticipated capital projects
- Introduction to Officers, Committee Members and Operations Management
- Review of key roles and responsibilities
- Review of WIAC policy documents
- Completion of the Register of Members' interests

New members will be given the following documents on joining:

- Copy of the Constitution
- Copy of the most recent Annual report
- Minutes of Committee meetings for the previous 12 months
- Calendar of Committee meeting dates for the current year

WANTAGE INDEPENDENT ADVICE CENTRE PERFORMING AS VALE COMMUNITY IMPACT TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

Organisation Structure



The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to risks.

The trustees' report was approved by the Board of Trustees.

Chairman

Dated:10/10/2025....

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
INDEPENDENT EXAMINER'S REPORT**

TO THE TRUSTEES OF WANTAGE INDEPENDENT ADVICE CENTRE

I report to the trustees on my examination of the financial statements of Wantage Independent Advice Centre (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

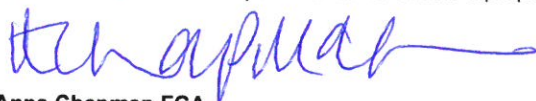
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Anna Chapman FCA
Chapman Worth Limited**

2 The Old Estate Yard

High Street

East Hendred

Wantage

Oxfordshire

OX12 8JY

Date: 15/10/2025

WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	124,559	28,424	152,983	110,312	40,200	150,512
Charitable activities	4	60,807	-	60,807	56,344	-	56,344
Other trading activities	5	2,139	-	2,139	-	-	-
Investments	6	9,100	-	9,100	8,210	-	8,210
Total income		196,605	28,424	225,029	174,866	40,200	215,066
Expenditure on:							
Raising funds	7	1,231	1,573	2,804	2,280	1,000	3,280
Charitable activities	8	231,308	18,170	249,478	190,451	35,479	225,930
Total expenditure		232,539	19,743	252,282	192,731	36,479	229,210
Net outgoing resources before transfers		(35,934)	8,681	(27,253)	(17,865)	3,721	(14,144)
Gross transfers between funds		1,647	(1,647)	-	-	-	-
Net expenditure for the year/ Net movement in funds		(34,287)	7,034	(27,253)	(17,865)	3,721	(14,144)
Fund balances at 1 April 2024		185,803	3,721	189,524	203,668	-	203,668
Fund balances at 31 March 2025		151,516	10,755	162,271	185,803	3,721	189,524

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Debtors	13	4,834		11,259	
Cash at bank and in hand		194,055		183,017	
		<u>198,889</u>		<u>194,276</u>	
Creditors: amounts falling due within one year	14	(36,618)		(4,752)	
Net current assets			<u>162,271</u>		<u>189,524</u>
The funds of the charity					
Unrestricted funds - general			151,516		185,803
Unrestricted funds - Designated	16		10,755		3,721
			<u>162,271</u>		<u>189,524</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on10/10/2025.....



.....
Mr I Griffiths
Treasurer

Company registration number CE003831 (England and Wales)

WANTAGE INDEPENDENT ADVICE CENTRE PERFORMING AS VALE COMMUNITY IMPACT NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Wantage Independent Advice Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is .

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Designated funds are reserves set aside by the trustees for a particular project.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

1 Accounting policies

(Continued)

1.4 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Charitable activities include expenditure associated with meeting the charitable objectives.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities.

Governance cost include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds general 2025 £	Unrestricted funds Designated 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Unrestricted funds Designated 2024 £	Total 2024 £
Donations and gifts	15,459	-	15,459	15,912	-	15,912
Grants	109,100	28,424	137,524	94,400	40,200	134,600
	<u>124,559</u>	<u>28,424</u>	<u>152,983</u>	<u>110,312</u>	<u>40,200</u>	<u>150,512</u>
Donations and gifts						
Donations from Parish						
Councils	-	-	-	1,090	-	1,090
Other donations received	-	-	-	14,822	-	14,822
Other	15,459	-	15,459	-	-	-
	<u>15,459</u>	<u>-</u>	<u>15,459</u>	<u>15,912</u>	<u>-</u>	<u>15,912</u>

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

3 Income from donations and legacies

(Continued)

	Unrestricted funds general 2025 £	Unrestricted funds Designated 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Unrestricted funds Designated 2024 £	Total 2024 £
Grants						
Vale of White Horse District Council	60,000	-	60,000	58,000	-	58,000
Oxfordshire County Council	-	-	-	-	20,300	20,300
Wantage Town Council	12,600	-	12,600	12,000	-	12,000
Lottery	20,000	-	20,000	-	-	-
Grove Parish Council	3,000	-	3,000	3,000	-	3,000
OCF Col Grant	-	-	-	-	9,900	9,900
OCC Advisory	-	17,907	17,907	5,000	-	5,000
OCC VCI Community Transport Support Grant	-	5,000	5,000	3,600	-	3,600
Oxon Community Foundation	-	591	591	-	-	-
Adrian Swire	10,000	-	10,000	-	-	-
OCC Restricted transport TVP & Crime Commissioner's Community Fund	-	-	-	-	10,000	10,000
Other	3,500	4,926	8,426	7,800	-	7,800
	<u>109,100</u>	<u>28,424</u>	<u>137,524</u>	<u>94,400</u>	<u>40,200</u>	<u>134,600</u>

4 Charitable activities

	2025 £	2024 £
Transport fares	44,896	40,628
Miscellaneous	1,911	1,716
Rental income	14,000	14,000
	<u>60,807</u>	<u>56,344</u>

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	2,139	-
	<u> </u>	<u> </u>

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	9,100	8,210
	<u> </u>	<u> </u>

7 Raising funds

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Unrestricted funds 2024 £	Total 2024 £
<u>Fundraising and publicity</u>						
Marketing	1,231	1,573	2,804	2,280	1,000	3,280
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	1,231	1,573	2,804	2,280	1,000	3,280
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

8 Expenditure on charitable activities

	2025	2024
	£	£
Direct costs		
Staff costs	123,576	112,828
Good neighbour expenses	6,344	4,635
Volunteer and staff expenses	4,737	6,992
Driver reimbursements	33,000	27,989
Hardship fund	35	205
Other charitable expenditure	5,630	5,353
Connected communities CFO pop up	-	2,136
OCF cost of living	498	846
Food and warmth	534	2,343
	<u>174,354</u>	<u>163,327</u>
Share of support and governance costs (see note 9)		
Support	75,124	62,603
	<u>249,478</u>	<u>225,930</u>
Analysis by fund		
Unrestricted funds - general	231,308	190,451
Unrestricted funds - Designated	18,170	35,479
	<u>249,478</u>	<u>225,930</u>

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2025

9 Support costs

	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Rent	21,968	-	21,968	20,160	-	20,160
Utilities	7,735	-	7,735	6,545	-	6,545
IT support/upgrade	23,016	-	23,016	17,990	-	17,990
Maintenance and repairs	5,764	-	5,764	4,310	-	4,310
Photocopier	2,173	-	2,173	2,108	-	2,108
Cleaner	3,908	-	3,908	3,214	-	3,214
Bank charges	2,267	-	2,267	1,942	-	1,942
Subscriptions	4,513	-	4,513	2,554	-	2,554
Printing and stationery	1,230	-	1,230	1,505	-	1,505
Insurance	2,550	-	2,550	2,275	-	2,275
	<u>75,124</u>	<u>-</u>	<u>75,124</u>	<u>62,603</u>	<u>-</u>	<u>62,603</u>
Analysed between						
Charitable activities	<u>75,124</u>	<u>-</u>	<u>75,124</u>	<u>62,603</u>	<u>-</u>	<u>62,603</u>

There were no fees charged by the accountants for the independent examination of these or the 2024 accounts.

WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration, expenses or benefits from the charity during the year. There were no donations from trustees (2024 £0).

11 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Total	7	7

Employment costs

	2025	2024
	£	£
Wages and salaries	123,576	112,828

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	-	3,600
Other debtors	4,834	7,659
	4,834	11,259

14 Creditors: amounts falling due within one year

	Notes	2025	2024
		£	£
Other taxation and social security		401	2,095
Government grants	15	26,212	-
Trade creditors		4,524	1,426
Other creditors		981	1,231
Accruals and deferred income		4,500	-
		36,618	4,752

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

15 Government grants

Deferred income is included in the financial statements as follows:

	2025	2024
	£	£
Deferred income is included within:		
Current liabilities	26,212	-
	<u>26,212</u>	<u>-</u>
Movements in the year:		
Deferred income at 1 April 2024	-	-
Resources deferred in the year	26,212	-
	<u>26,212</u>	<u>-</u>
Deferred income at 31 March 2025	<u>26,212</u>	<u>-</u>

16 Unrestricted funds - Designated

These are unrestricted funds which are material to the charity's activities.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
	3,721	28,424	(19,743)	(1,647)	10,755
	<u>3,721</u>	<u>28,424</u>	<u>(19,743)</u>	<u>(1,647)</u>	<u>10,755</u>
Previous year:					
	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
	-	40,200	(36,479)	-	3,721
	<u>-</u>	<u>40,200</u>	<u>(36,479)</u>	<u>-</u>	<u>3,721</u>

17 Analysis of net assets between funds

	Unrestricted funds general 2025	Unrestricted funds Designated 2025	Total 2025
	£	£	£
At 31 March 2025:			
Current assets/(liabilities)	151,516	10,755	162,271
	<u>151,516</u>	<u>10,755</u>	<u>162,271</u>

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

17 Analysis of net assets between funds

(Continued)

	Unrestricted funds general 2024 £	Unrestricted funds Designated 2024 £	Total 2024 £
At 31 March 2024:			
Current assets/(liabilities)	185,803	3,721	189,524
	<u>185,803</u>	<u>3,721</u>	<u>189,524</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).