

Charity Registration No. 1161144
Company Registration No. CE003831 (England and Wales)

WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

WANTAGE INDEPENDENT ADVICE CENTRE PERFORMING AS VALE COMMUNITY IMPACT LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs H Bailey (secretary) Mr R Batstone Mr G Beith (chairman) Mr I Griffiths (treasurer) Mrs J T Hannaby Mr D Parry Dr C Walters Mr C Warwick Dr D Wise Ms K Morgan Mr J Leggott Mr J Cox Mr K Jones Mr TR Phillips Mrs Laura Hubbard Mr J Brockbank-Gash
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Charity number	1161144
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Company number	CE003831
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Principal address	16 Market Place Wantage Oxfordshire OX12 8AE
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Independent examiner	Chapman Worth Limited 2 The Old Estate Yard High Street East Hendred Wantage Oxfordshire OX12 8JY
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WANTAGE INDEPENDENT ADVICE CENTRE PERFORMING AS VALE COMMUNITY IMPACT CONTENTS

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**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees present their report and accounts for the period ended 31st March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with Wantage Independent Advice Centre Governance and Management Policies Manual, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)".

Objectives and activities

Mission Statement

Wantage Independent Advice Centre also trading as Vale Community Impact works at the heart of the local community and is dedicated to serving those in need of Advice, Transport or Good Neighbour services. Consideration for volunteer and client welfare is the foundation of everything we do. We strive to be the best notwithstanding limitations of budget, space and other resources.

Object

The object of the CIO is:

The relief of those in need, for any reason including but not limited to ill health, disability, financial hardship, social exclusion.

For the purpose of this clause 'social exclusion' means being excluded from society, or parts of society, as a result of one of more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor educational or skills attainment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards; crime (either as a victim of crime or as an offender rehabilitating into society)."

The object will be met by the provision of services as set out below for the benefit of the Vale of White Horse area.

1. An advice and information service
2. A transport service
3. A Good Neighbour service
4. Other services, provided from time to time, which are deemed appropriate and in accordance with the stated charitable objective.

Nothing in this constitution shall authorise an application of the property of the CIO for the purposes which are not charitable.

During the year, Wantage Independent Advice Centre also trading as Vale Community Impact has carried out its public benefit duty and its duty with regard to the objectives of the charity. The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

WANTAGE INDEPENDENT ADVICE CENTRE PERFORMING AS VALE COMMUNITY IMPACT TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

Plan 2023 – 2024

Strategic and Core Activities:

- Maintain the provision of free advice services to all Vale residents including advice in the core areas of debt, employment, finance, housing, energy, family, law and health.
- Maintain the volunteer transport service assisting those in need to get to all important health and wellbeing related appointments.
- Maintain our good neighbour scheme which plays a core role in combatting isolation and loneliness across The Vale.
- Develop and maintain close contact with elected Councillors to ensure the Advice Centre maintains a high profile.
- Develop and deliver an outreach plan to address increasing levels of social isolation and loneliness; taking advice and support into community spaces.
- Enhance existing process to better understand, evaluate & share the financial and emotional wellbeing outcome values to our clients.
- To extend the climate strategy to fully incorporate the support required by vulnerable, disadvantaged and marginalised residents whilst matching strategies of potential funders.

Finance, Funding & Grants:

- Prepare our application to engage with Vale of White Horse District Council within the revised Partnership Grant Funding policy
- Achieve service deliverables and achieve targets in line with the Oxfordshire County Council grant for Transport Services
- Continue to Identify and explore additional funding avenues to include both core and project related revenue opportunities - to include both local and national funders with increased focus on core funding & sustainability
- Manage finances within budget and in accordance with the reserves policy aiming to achieve a balanced budget
- Continue to explore ways to achieve utilisation of Crab Hill development S106 monies which are assigned to VCI for relevant, eligible project funding

Operational:

- Conduct client satisfaction surveys. Results to be submitted to the Vale of White Horse District Council via SLA target reporting. Explore the possibility of digitalising client surveys to enhance quality and volume of information
- Attend mid-year and annual review meetings with District Council's Community Enablement team, review targets and performance to targets
- Support and train staff and volunteers to maintain continuous service improvement
- Hold an Annual General Meeting in accordance with the Constitution
- Maintain a safe working environment
- Continue with the ongoing recruitment campaign for more volunteers in all areas including trustees. Seek to find volunteers who can assist in training and fundraising and over time expand trustee base to include vice chair and deputy treasurer roles

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023**

- Organise and hold a trustee focused event during 2023.
- Provide support, governance guidance and broad assistance to other charities and local community groups in their endeavours to offer help to residents of the Vale of White Horse – signposting our clients where appropriate and collaborating with others where at all possible.
- To be recognised as a valuable source of knowledge and for our wealth of experience to be understood so as to ensure funders and grant givers are aware of real, local needs and challenges during a period of significant change and instability
- Continue to work with our IT support company to make sure we stay up to date and systems are fit for purpose. This to include continued use of virtual and “cloud” based systems
- Continue to develop our tailored, in-house software and a CRM system for all three services to manage future growth efficiently
- Keep paid staffing levels under review – to include both pay review and also level / numbers of required staffing during the Cost of Living crisis demands for clients, the organisation and internal resources

Achievements during 2022 – 2023

- Adapted and continued to deliver process improvements as the landscape moved from the cost of living crises
- Implemented operational efficiencies using technology advancement including a move to Xero accounting
- Identified as one of only two key agencies in the district for the delivery of central government Household Support initiatives
- Developed and worked with an external resource from a local marketing consultancy to improve and widen publicity to residents and businesses within the Vale. Implemented a focussed PR plan enhancing WIAC trading as VCI's ability to explore new funding opportunities and capitalise on specialist, skilled resource knowledge
- Registered with the Vale as a recognised 'Safe Place'.
- Implemented a revised shopping service to match the emerging community need as part of the road to pandemic recovery
- Targeted specific residents' needs with tailored projects relating to missing benefits entitlements and Blue Badge applications
- Worked in partnership with the RCCT & WTC to deliver the Energy Support Fund to eligible residents and areas
- Worked in collaboration with Sustainable Wantage and delivered the Draughtbuster project
- Helped local charities & organisations with governance support
- Attended seminars/conferences to give our first-hand experience & advice on how funders can best help support groups & charities through the cost of living crisis
- Launched VCI 500 Club as a regular fundraising stream
- During the year the Loneliness outreach project was launched
- Launched the Blue badge outreach clinics

WANTAGE INDEPENDENT ADVICE CENTRE PERFORMING AS VALE COMMUNITY IMPACT TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

Financial Review

The charity ended the year with a deficit of £46,284 due in part to reduced funding and the investment in marketing & fundraising. At the end of the year the charity has achieved a level of reserves of £203,668. The Trustees aim to set aside an unrestricted reserve of 12 months running costs to be regularly reviewed and adjusted for any changing liabilities.

The Charity's funds come largely from local government and performance related grants however donations are also received.

Structure, governance and management

We are a Charitable Incorporated Organisation registered with the Charities Commission for England and Wales. The charity was established by a charitable trust deed on 1st April 2015. Wantage Independent Advice Centre commenced trading on the 1st January 2016 and adopted the additional "trading as" name of Vale Community Impact, VCI, from November 2020.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Hon. Chairman	Graham Beith
Hon. Vice Chairman	N/A
Hon. Treasurer	Ian Griffiths
Hon. Secretary	Helen Bailey
Jenny Hannaby	Cllr Keith Jones*(from April 23)
John Leggott (from October '22)	Cllr James Cox (from May 23)
Chris Warwick	David Wise
Cllr Ron Batstone**	Cllr Kimberley Morgan*
Cllr David Parry* (resigned July 23)	Cllr Christine Walters*
Toby Phillips (from September 23)	Laura Hubbard (from November 23)
Jason Brockbank-Gash (from January 24)	

*Nominated Trustees as representatives of local Councils

**Nominated Trustee as representative of VWHDC until May '23, subsequently as an Elected Trustee

All new committee members, either elected at the AGM or co-opted during the year, shall complete an induction process as listed below. The induction will be conducted by the Chairman or other Officers or, where appropriate, by Operations Management.

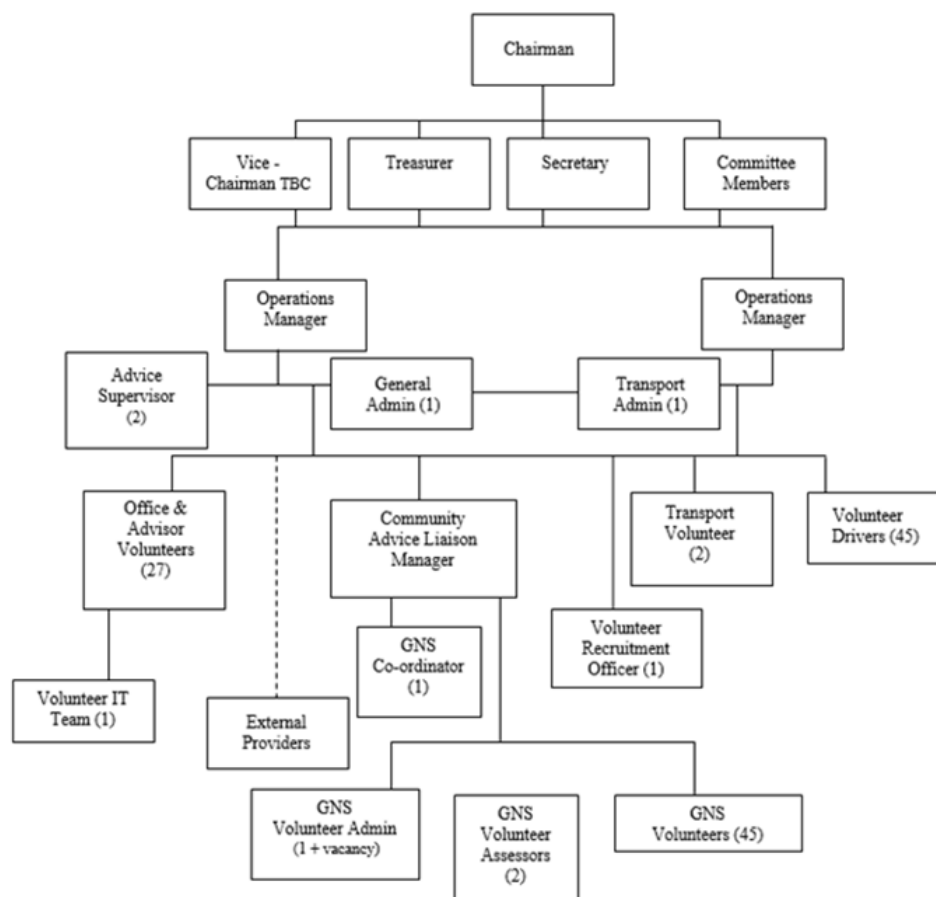
- Completion of personnel file including contact details & signed confidentiality agreement
- Overview of the WIAC, its history and current activities and objectives
- Overview of WIAC finances including principal funders, annual budget and anticipated capital projects
- Introduction to Officers, Committee Members and Operations Management
- Review of key roles and responsibilities
- Review of WIAC policy documents
- Completion of the Register of Members' interests

New members will be given the following documents on joining:

- Copy of the Constitution
- Copy of the most recent Annual report
- Minutes of Committee meetings for the previous 12 months
- Calendar of Committee meeting dates for the current year

WANTAGE INDEPENDENT ADVICE CENTRE **PERFORMING AS VALE COMMUNITY IMPACT** **TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)** **FOR THE YEAR ENDED 31 MARCH 2023**

Organisation Structure



The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to risks.

The trustees' report was approved by the Board of Trustees.

Chairman

Dated: 14 March 2024

WANTAGE INDEPENDENT ADVICE CENTRE PERFORMING AS VALE COMMUNITY IMPACT INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WANTAGE INDEPENDENT ADVICE CENTRE

I report on the financial statements of the charity for the year ended 31 March 2023, which are set out on pages 7 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees, who are also the directors of Wantage Independent Advice Centre for the purposes of company law, are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

A Chapman FCA
Chapman Worth Limited
2 The Old Estate Yard
High Street
East Hendred
Wantage
Oxfordshire
OX12 8JY

Dated: 14 March 2024

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023**

		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	2	124,877	890	125,767	198,971	2,000	200,971
Charitable activities	3	38,784	-	38,784	21,956	-	21,956
Investments	4	3,352	-	3,352	96	-	96
Total income		167,013	890	167,903	221,023	2,000	223,023
Expenditure on:							
Raising funds	5	11,524	-	11,524	1,093	-	1,093
Charitable activities	6	199,773	2,890	202,663	197,175	-	197,175
Total expenditure		211,297	2,890	214,187	198,268	-	198,268
Gross transfers between funds		-	-	-	191,000	(191,000)	-
Net (expenditure)/income for the year/							
Net movement in funds		(44,284)	(2,000)	(46,284)	213,755	(189,000)	24,755
Fund balances at 1 April 2022		247,952	2,000	249,952	34,197	191,000	225,197
Fund balances at 31 March 2023		203,668	-	203,668	247,952	2,000	249,952

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	11	4,093		2,058	
Cash at bank and in hand		214,057		248,702	
		<u>218,150</u>		<u>250,760</u>	
Creditors: amounts falling due within one year	12	(14,482)		(808)	
Net current assets			203,668		249,952
			<u><u>203,668</u></u>		<u><u>249,952</u></u>
Income funds					
Unrestricted funds - general			247,952		34,197
Unrestricted funds - designated			2,000		191,000
			<u>203,668</u>		<u>249,952</u>
			<u><u>203,668</u></u>		<u><u>249,952</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 14 March 2024

Mr I Griffiths
Treasurer

Company Registration No. CE003831

WANTAGE INDEPENDENT ADVICE CENTRE PERFORMING AS VALE COMMUNITY IMPACT NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Wantage Independent Advice Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is .

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Designated funds are reserves set aside by the trustees for a particular project.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

1 Accounting policies

(Continued)

1.4 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Charitable activities include expenditure associated with meeting the charitable objectives.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities.

Governance cost include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies **(Continued)**

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Donations and legacies

	Unrestricted funds general £	Unrestricted funds designated £	Total 2023 £	Total 2022 £
Donations and gifts	26,177	-	26,177	14,003
Legacies receivable	-	-	-	55,624
Grants	98,700	890	99,590	131,344
	<u>124,877</u>	<u>890</u>	<u>125,767</u>	<u>200,971</u>
For the year ended 31 March 2022	<u>198,971</u>	<u>2,000</u>		<u>200,971</u>
Grants receivable for core activities				
Vale of White Horse District Council	58,000	-	58,000	94,986
Oxfordshire County Council	10,000	890	10,890	10,000
Wantage Town Council	11,000	-	11,000	10,500
Faringdon Town Council	2,000	-	2,000	2,000
Grove Parish Council	3,000	-	3,000	5,158
CWGS & HSF Admin Grants	8,700	-	8,700	5,700
Community First Oxfordshire	1,000		1,000	
Other	5,000		5,000	3,000
	<u>98,700</u>	<u>890</u>	<u>99,590</u>	<u>131,344</u>

3 Charitable activities

	2023 £	2022 £
Transport reimbursements	29,464	21,332
Miscellaneous	320	624
Rental income	9,000	-
	<u>38,784</u>	<u>21,956</u>

WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

4 Investments

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Interest receivable	3,352	96

5 Raising funds

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
<u>Fundraising and publicity</u>		
Marketing	11,524	1,093
	<u>11,524</u>	<u>1,093</u>

6 Charitable activities

	2023 £	2022 £
Staff costs	106,254	101,024
Good neighbour expenses	5,098	1,387
Volunteer and staff expenses	5,486	2,746
Driver reimbursements	22,554	16,571
Project west	-	1,725
Hardship fund	877	1,980
Other charitable expenditure	2,062	5,357
	<u>142,331</u>	<u>130,790</u>
Share of support costs (see note 7)	60,332	66,385
	<u>202,663</u>	<u>197,175</u>
Analysis by fund		
Unrestricted funds - general	199,773	197,175
Unrestricted funds - designated	2,890	-
	<u>202,663</u>	<u>197,175</u>

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2023

7 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Rent	20,160	-	20,160	20,160	-	20,160
Utilities	6,555	-	6,555	4,951	-	4,951
IT support/upgrade	15,349	-	15,349	21,165	-	21,165
Maintenance and repairs	2,977	-	2,977	7,086	-	7,086
Photocopier	2,046	-	2,046	1,704	-	1,704
Cleaner	3,407	-	3,407	2,619	-	2,619
Bank charges	1,500	-	1,500	895	-	895
Subscriptions	3,092	-	3,092	3,903	-	3,903
Printing and stationery	3,076	-	3,076	2,151	-	2,151
Insurance	2,170	-	2,170	1,751	-	1,751
	<u>60,332</u>	<u>-</u>	<u>60,332</u>	<u>66,385</u>	<u>-</u>	<u>66,385</u>
Analysed between						
Charitable activities	<u>60,332</u>	<u>-</u>	<u>60,332</u>	<u>66,385</u>	<u>-</u>	<u>66,385</u>

There were no fees charged by the accountants for the independent examination of these or the 2022 accounts.

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration, expenses or benefits from the charity during the year. There were no donations from trustees (2022 £0).

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	7	6

Employment costs

	2023 £	2022 £
Wages and salaries	106,254	101,024

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	91	-
Other debtors	4,002	1,506
Prepayments and accrued income	-	552
	<u>4,093</u>	<u>2,058</u>

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	2,091	-
Trade creditors	1,631	-
Other creditors	10,760	808
	<u>14,482</u>	<u>808</u>

WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

13 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021	Transfers	Balance at 1 April 2022	Movement in funds		
	£	£	£	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Oxfordshire Community Foundation	-	-	2,000	-	(2,000)	-
Legacy Fund	191,000	(191,000)	-	-	-	-
Oxfordshire County Council	-	-	-	890	(890)	-
	<u>191,000</u>	<u>(191,000)</u>	<u>2,000</u>	<u>890</u>	<u>(2,890)</u>	<u>-</u>

14 Analysis of net assets between funds

	Unrestricted funds 2023 £	Designated funds 2023 £	Total Unrestricted funds 2023 £	Designated funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:					
Current assets/(liabilities)	203,668	-	203,668	247,952	249,952
	<u>203,668</u>	<u>-</u>	<u>203,668</u>	<u>247,952</u>	<u>249,952</u>

15 Funds received as an agent

The charity processes grants from the council which are given for onward transmission to an end charity specified by the council, after deduction of donation processing fees and where applicable.

A summary of the amounts processed on this basis is shown below:

	2023 £	2022 £
Received as agent in the year	93,794	
Paid onwards as agent in the year	82,885	
Owed to end charities at year end (included within other creditors)	<u>8,742</u>	<u>(2,167)</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).