

Charity Registration No. 1161144
Company Registration No. CE003831 (England and Wales)

WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

WANTAGE INDEPENDENT ADVICE CENTRE PERFORMING AS VALE COMMUNITY IMPACT LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs H Bailey
Mr R Batstone
Mr G Beith (vice chairman)
Mr I Griffiths (treasurer)
Mrs J T Hannaby
Mr P Harbour (chairman)
Mr W R Jestic
Mr D Parry
Mr K Robbins
Ms A Rowe (vice chairman)
Dr C Walters
Mr C Warwick
Dr. D Wise
Ms K Morgan

Charity number

1161144

Principal address

16 Market Place
Wantage
Oxfordshire
OX12 8AE

Independent examiner

Chapman Worth Limited
3 The Old Estate Yard
High Street
East Hendred
Wantage
Oxfordshire
OX12 8JY

WANTAGE INDEPENDENT ADVICE CENTRE PERFORMING AS VALE COMMUNITY IMPACT CONTENTS

	Page
Trustees' report	1 - 5
Independent examiner's report	6
Statement of financial activities	7 - 8
Statement of financial position	9
Notes to the financial statements	10 - 20

WANTAGE INDEPENDENT ADVICE CENTRE PERFORMING AS VALE COMMUNITY IMPACT TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with Wantage Independent Advice Centre Governance and Management Policies Manual, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)".

Objectives and activities

Mission Statement

Wantage Independent Advice Centre also trading as Vale Community Impact works at the heart of the local community and is dedicated to serving those in need of Advice, Transport or Good Neighbour services. Consideration for volunteer and client welfare is the foundation of everything we do. We strive to be the best notwithstanding limitations of budget, space and other resources.

Object

The object of the CIO is:

The relief of those in need, for any reason including but not limited to ill health, disability, financial hardship, social exclusion.

For the purpose of this clause 'social exclusion' means being excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor educational or skills attainment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards; crime (either as a victim of crime or as an offender rehabilitating into society)."

The object will be met by the provision of services as set out below for the benefit of the Vale of White Horse area.

1. An advice and information service
2. A transport service
3. A Good Neighbour service
4. Other services, provided from time to time, which are deemed appropriate and in accordance with the stated charitable objective.

Nothing in this constitution shall authorise an application of the property of the CIO for the purposes which are not charitable.

During the year, Wantage Independent Advice Centre also trading as Vale Community Impact has carried out its public benefit duty and its duty with regard to the objectives of the charity. The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

WANTAGE INDEPENDENT ADVICE CENTRE PERFORMING AS VALE COMMUNITY IMPACT TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Achievements and Performance Plan 2021 – 2022

Strategic and Core Activities:

- Maintain the provision of free advice services, the volunteer transport and good neighbour schemes
- Complete the implementation and launch of new trading name Vale Community Impact ("VCI") to ensure all stakeholders are aware we are "In The Vale For The Vale"
- Continue to adapt to the changes dictated by Covid19 as we slowly emerge from the pandemic – adapting both our offering and ways of working as required
- Develop and maintain close contact with elected Councillors to ensure that the Advice Centre has a high profile
- Review the possibilities to work in partnership with South Central Ambulance Service resuming talks which were delayed due to Covid19 during 2020

Finance, Funding & Grants:

- Prepare our application to renew the grant from Vale of White Horse District Council
- Prepare our application to renew the grant from Oxfordshire County Council to support our transport service
- Identify and explore additional funding avenues to include both core and project related revenue opportunities - to include both local and national funders with increased focus on core funding
- Explore all funding options and schemes available to continue to alleviate hardship caused by Covid19
- Manage finances within budget and in accordance with the reserves policy

Operational:

- Carry out a quarterly client satisfaction survey. Results to be submitted to the Vale of White Horse District Council via SLA target reporting. Explore the possibility of digitalising client surveys to enhance quality and volume of information
- Attend annual meeting with District Council's Community Enablement team, review targets and performance to targets
- Support and train staff and volunteers to maintain continuous service improvement
- Hold an Annual General Meeting in accordance with the Constitution
- Maintain a safe working environment – use external resource to review H&S compliance including a fire assessment and to check compliance with Covid19 safe working recommendations
- Continue with the recruitment campaign for more volunteers in all areas including trustees. Seek to find volunteers who can assist in training and fundraising and over time expand trustee base to include vice chair and deputy treasurer roles
- Continue to work with our IT support company to make sure we stay up to date and systems are fit for purpose. This to include continued use of virtual and "cloud" based systems

WANTAGE INDEPENDENT ADVICE CENTRE PERFORMING AS VALE COMMUNITY IMPACT TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

- Continue to develop our tailored, in-house software and a CRM system for all three services to manage future growth efficiently
- Keep paid staffing levels under review – to include both pay review and also level / numbers of required staffing

Achievements during 2020 – 2021 (Covid19 pandemic period)

- Explored and agreed the launch of the new trading name Vale Community Impact (“VCI”) emphasising full coverage across all parts of the Vale
- Picked and implemented new IT platform which ensures organisation has a fit for purpose system going forward
- Coped and adapted to the fast changing Covid19 situation including significant participation in projects to support those hit by the Pandemic
- Became a key agency for delivery of Covid support / Covid Winter Grant Schemes

Financial review

The charity ended the year with a surplus of £126,794 due in part to a legacy payment during the period. At the end of the year the charity has achieved a level of reserves of £225,197 which includes designated funds of £191,000. The Trustees aim to set aside an unrestricted reserve of 6 months running costs to be regularly reviewed and adjusted for any changing liabilities.

The Charity’s funds come largely from local government and performance related grants however donations are also received.

Structure, governance and management

We are a Charitable Incorporated Organisation registered with the Charities Commission for England and Wales. The charity was established by a charitable trust deed on 1st April 2015. Wantage Independent Advice Centre commenced trading on the 1st January 2016 and adopted the additional “trading as” name of Vale Community Impact, VCI, from November 2020.

The trustees who served during the year and up to the date of signature of the financial statements were:

Hon. Chairman	Peter Harbour (to July 2021) / Graham Beith (from July 2021)
Hon. Vice Chairman	Ann Rowe/Graham Beith (GB to July 2021)
Hon. Treasurer	Ian Griffiths
Hon. Secretary	Keith Robbins (to November 2020) / Helen Bailey (from November 2020)

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

Cllr Kimberley Morgan*
Jenny Hannaby
Helen Bailey (to Nov.'20)
Christopher Warwick
Cllr David Parry

Bill Jestico (to Oct. '21)
David Wise
Cllr Ron Batstone *
Keith Robbins (to Oct. '21)
Cllr Christine Walters

*Nominated Trustees as representatives of local Councils

*Councillors representing local Councils.

All new committee members, either elected at the AGM or co-opted during the year, shall complete an induction process as listed below. The induction will be conducted by the Chairman or other Officers or, where appropriate, by Operations Management.

- Completion of personnel file including contact details & signed confidentiality agreement
- Overview of the WIAC, its history and current activities and objectives
- Overview of WIAC finances including principal funders, annual budget and anticipated capital projects
- Introduction to Officers, Committee Members and Operations Management
- Review of key roles and responsibilities
- Review of WIAC policy documents
- Completion of the Register of Members' interests

New members will be given the following documents on joining:

- Copy of the Constitution
- Copy of the most recent Annual report
- Minutes of Committee meetings for the previous 12 months
- Calendar of Committee meeting dates for the current year

All new committee members, either elected at the AGM or co-opted during the year, shall complete an induction process as listed below. The induction will be conducted by the Chairman or other Officers or, where appropriate, by Operations Management.

- Completion of personnel file including contact details & signed confidentiality agreement
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- Review of WIAC policy documents
- Completion of the Register of Members' interests

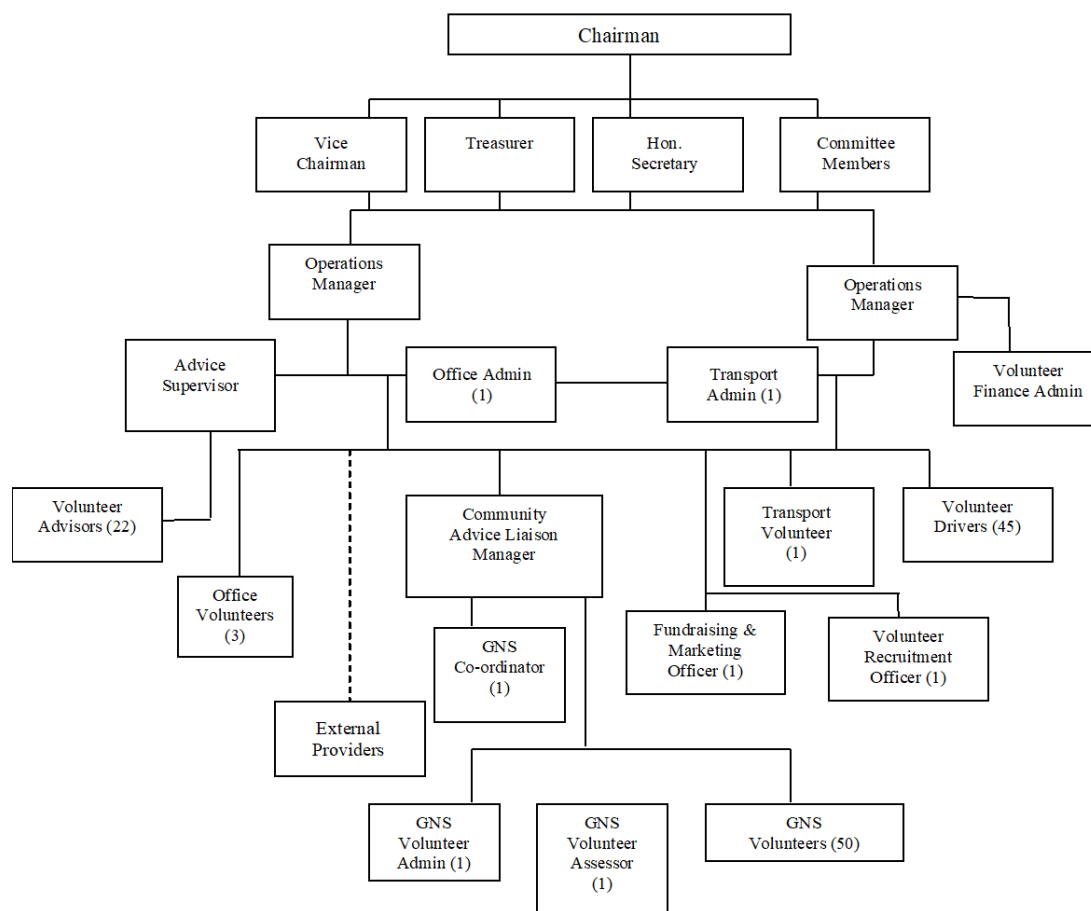
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- Minutes of Committee meetings for the previous 12 months
- Calendar of Committee meeting dates for the current year

WANTAGE INDEPENDENT ADVICE CENTRE PERFORMING AS VALE COMMUNITY IMPACT TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Organisation Structure



The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to risks.

The trustees' report was approved by the Board of Trustees.

Mr G Beith
Chairman

Dated: ...20/1/2022.....

WANTAGE INDEPENDENT ADVICE CENTRE PERFORMING AS VALE COMMUNITY IMPACT INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WANTAGE INDEPENDENT ADVICE CENTRE

I report on the financial statements of the charity for the year ended 31 March 2021, which are set out on pages 7 to 20.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a qualified member of A Chapman FCA.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



A Chapman FCA
Chapman Worth Limited
3 The Old Estate Yard
High Street
East Hendred
Wantage
Oxfordshire
OX12 8JY

Dated: 24/01/2022

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes								
<u>Income from:</u>									
Donations and legacies	3	127,239	191,000	-	318,239	119,145	316	1,832	121,293
Charitable activities	4	12,042	-	-	12,042	55,379	-	-	55,379
Investments	5	131	-	-	131	473	-	-	473
Total income		139,412	191,000	-	330,412	174,997	316	1,832	177,145
<u>Expenditure on:</u>									
Raising funds	6	310	-	-	310	859	-	-	859
Charitable activities	7	201,476	-	1,832	203,308	180,352	1,367	-	181,719
Total resources expended		201,786	-	1,832	203,618	181,211	1,367	-	182,578
Net expenditure for the year/ Net movement in funds		(62,374)	191,000	(1,832)	126,794	(6,214)	(1,051)	1,832	(5,433)

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2021

Gross transfers between funds	-	-	-	-	3,949	(3,949)	-	-
Net expenditure for the year/ Net movement in funds	(62,374)	191,000	(1,832)	126,794	(2,265)	(5,000)	1,832	(5,433)
Fund balances at 1 April 2020	96,571	-	1,832	98,403	98,836	5,000	-	103,836
Fund balances at 31 March 2021	<u>34,197</u>	<u>191,000</u>	<u>-</u>	<u>225,197</u>	<u>96,571</u>	<u>-</u>	<u>1,832</u>	<u>98,403</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
STATEMENT OF FINANCIAL POSITION**

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	11	402		-	
Cash at bank and in hand		243,381		99,668	
		<u>243,783</u>		<u>99,668</u>	
Creditors: amounts falling due within one year	12	(18,586)		(1,265)	
Net current assets			225,197		98,403
			<u><u>225,197</u></u>		<u><u>98,403</u></u>
Income funds					
Restricted funds	13	-		1,832	
Unrestricted funds - general		34,197		103,836	
Unrestricted funds -designated		191,000		-	
		<u>225,197</u>		<u>98,403</u>	
			<u><u>225,197</u></u>		<u><u>98,403</u></u>

The financial statements were approved by the Trustees on ...20/1/22.....



Mr G Beith
Chairman



Mr I Griffiths
Trustee

WANTAGE INDEPENDENT ADVICE CENTRE PERFORMING AS VALE COMMUNITY IMPACT NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Wantage Independent Advice Centre is a charity registered with the Charities Commission in England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Designated funds are reserves set aside by the trustees for a particular project.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Charitable activities include expenditure associated with meeting the charitable objectives.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities.

Governance cost include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

1 Accounting policies

(Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies

	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Total 2020 £
Donations and gifts	11,014	-	11,014	29,145	316	1,832	31,293
Legacies receivable	-	191,000	191,000	-	-	-	-
Government grants	116,225	-	116,225	90,000	-	-	90,000
	<u>127,239</u>	<u>191,000</u>	<u>318,239</u>	<u>119,145</u>	<u>316</u>	<u>1,832</u>	<u>121,293</u>
Donations and gifts							
Donations from Parish Councils	1,935	-	1,935	2,385	-	-	2,385
Other donations received	9,079	-	9,079	26,760	316	1,832	28,908
	<u>11,014</u>	<u>-</u>	<u>11,014</u>	<u>29,145</u>	<u>316</u>	<u>1,832</u>	<u>31,293</u>

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies

(Continued)

Grants receivable for core activities

Vale of White Horse District Council	58,000	-	58,000	58,000	-	-	58,000
Oxfordshire County Council	16,000	-	16,000	16,000	-	-	16,000
Wantage Town Council	10,000	-	10,000	10,000	-	-	10,000
Faringdon Town Council	2,250	-	2,250	2,000	-	-	2,000
Wantage Parish Council	-	-	-	4,000	-	-	4,000
Sovereign	3,000	-	3,000	-	-	-	-
Emergency Assistant Grant	5,000	-	5,000	-	-	-	-
CWGS Admin Grant	2,160	-	2,160	-	-	-	-
Covid-19 Grant	17,815	-	17,815	-	-	-	-
Restricted Transport Grant	2,000	-	2,000	-	-	-	-
	<u>116,225</u>	<u>-</u>	<u>116,225</u>	<u>90,000</u>	<u>-</u>	<u>-</u>	<u>90,000</u>

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

4 Charitable activities

	2021	2020
	£	£
Transport reimbursements	11,755	53,406
Miscellaneous	287	1,973
	<u>12,042</u>	<u>55,379</u>
	<u><u>12,042</u></u>	<u><u>55,379</u></u>

5 Investments

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Interest receivable	131	473
	<u>131</u>	<u>473</u>
	<u><u>131</u></u>	<u><u>473</u></u>

6 Raising funds

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
<u>Fundraising and publicity</u>		
Advertising	310	859
	<u>310</u>	<u>859</u>
	<u><u>310</u></u>	<u><u>859</u></u>

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

7

	2021	2020
	£	£
Staff costs	103,552	86,498
Good neighbour expenses	292	1,871
Volunteer and staff expenses	1,682	4,709
Driver reimbursements	10,265	36,439
Comet bus hire	-	1,367
Project west	4,248	2,169
Hardship fund	1,067	50
Other charitable expenditure	1,794	3,178
	<u>122,900</u>	<u>136,281</u>
Share of support costs (see note 8)	80,408	45,438
	<u>203,308</u>	<u>181,719</u>
Analysis by fund		
Unrestricted funds - general	201,476	180,352
Unrestricted funds - designated	-	1,367
Restricted funds	1,832	-
	<u>203,308</u>	<u>181,719</u>
For the year ended 31 March 2020		
Unrestricted funds - general	180,352	
Unrestricted funds - designated	1,367	
	<u>181,719</u>	

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

8 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Rent	20,160	-	20,160	20,160	-	20,160
Utilities	3,835	-	3,835	5,496	-	5,496
IT support/upgrade	32,987	-	32,987	5,326	-	5,326
Maintenance and repairs	13,202	-	13,202	2,633	-	2,633
Photocopier	1,053	-	1,053	1,786	-	1,786
Cleaner	1,688	-	1,688	3,110	-	3,110
Bank charges	773	-	773	1,120	-	1,120
Subscriptions	2,555	-	2,555	1,678	-	1,678
Printing and stationery	1,824	-	1,824	1,464	-	1,464
Insurance	1,877	-	1,877	1,800	-	1,800
Miscellaneous Items	454	-	454	865	-	865
	<u>80,408</u>	<u>-</u>	<u>80,408</u>	<u>45,438</u>	<u>-</u>	<u>45,438</u>
Analysed between						
Charitable activities	<u>80,408</u>	<u>-</u>	<u>80,408</u>	<u>45,438</u>	<u>-</u>	<u>45,438</u>

There were no fees charged by the accountants for the independent examination of these or 2020 accounts.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration, expenses or benefits from the charity during the year. Unrestricted donations from trustees totalled £ (2020 £110).

10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	<u>7</u>	<u>6</u>
Employment costs	2021 £	2020 £
Wages and salaries	<u>103,552</u>	<u>86,498</u>

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

11 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	402	-
	<u>402</u>	<u>-</u>

12 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	6,473	265
Accruals and deferred income	12,113	1,000
	<u>18,586</u>	<u>1,265</u>

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020 £	Resources expended £	Balance at 31 March 2021 £
IT improvements	1,832	(1,832)	-
	<u>1,832</u>	<u>(1,832)</u>	<u>-</u>

14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds		
	Incoming resources £	Resources expended £	Transfers £	Balance at 1 April 2020 £	Incoming resources £	Balance at 31 March 2021 £
Community bus service	316	(1,367)	1,051	-	-	-
Legacy fund	-	-	-	-	191,000	191,000
	<u>316</u>	<u>(1,367)</u>	<u>(3,949)</u>	<u>-</u>	<u>191,000</u>	<u>191,000</u>

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2021

15 Analysis of net assets between funds

	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Designated funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:								
Current assets/(liabilities)	34,197	191,000	-	225,197	96,571	-	1,832	98,403
	<u>34,197</u>	<u>191,000</u>	<u>-</u>	<u>225,197</u>	<u>96,571</u>	<u>-</u>	<u>1,832</u>	<u>98,403</u>
	<u><u>34,197</u></u>	<u><u>191,000</u></u>	<u><u>-</u></u>	<u><u>225,197</u></u>	<u><u>96,571</u></u>	<u><u>-</u></u>	<u><u>1,832</u></u>	<u><u>98,403</u></u>

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
*FOR THE YEAR ENDED 31 MARCH 2021***

16 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).