

WANTAGE INDEPENDENT ADVICE CENTRE

England & Wales · Charity number 1161144

Details

Other names	Vale Community Impact, WIAC
Status	Registered
Legal form	CIO
Registered	2015-04-01
Register	View on the Charity Commission register

Contact

Address	Wantage Independent Advice Centre T/A Vale Community Impact 16 Market Place Wantage OX12 8AE
Phone	01235765348
Email	help@vci.org.uk
Website	www.vci.org.uk

Activities

Objects: THE OBJECT OF THE CIO IS THE RELIEF OF THOSE IN NEED, FOR ANY REASON INCLUDING BUT NOT LIMITED TO ILL HEALTH, DISABILITY, FINANCIAL HARDSHIP, SOCIAL EXCLUSION. FOR THE PURPOSE OF THIS CLAUSE 'SOCIAL EXCLUSION' MEANS BEING EXCLUDED FROM SOCIETY, OR PARTS OF SOCIETY, AS A RESULT OF ONE OF MORE OF THE FOLLOWING FACTORS: UNEMPLOYMENT; FINANCIAL HARDSHIP; YOUTH OR OLD AGE; ILL HEALTH (PHYSICAL OR MENTAL); SUBSTANCE ABUSE OR DEPENDENCY INCLUDING ALCOHOL AND DRUGS; DISCRIMINATION ON THE GROUNDS OF SEX, RACE, DISABILITY, ETHNIC ORIGIN, RELIGION, BELIEF, CREED, SEXUAL ORIENTATION OR GENDER RE-ASSIGNMENT; POOR HOUSING (THAT IS HOUSING THAT DOES NOT MEET BASIC HABITABLE STANDARDS; CRIME (EITHER AS VICTIM OF CRIME OR AS AN OFFENDER REHABILITATING INTO SOCIETY). THE OBJECT WILL BE MET BY THE PROVISION OF SERVICES AS SET OUT BELOW FOR THE BENEFIT OF THE VALE OF WHITE HORSE AREA. 1. AN ADVICE AND INFORMATION SERVICE 2. A TRANSPORT SERVICE 3. A GOOD NEIGHBOUR SERVICE 4. OTHER SERVICES, PROVIDED FROM TIME TO TIME, WHICH ARE DEEMED APPROPRIATE AND IN ACCORDANCE WITH THE STATED CHARITABLE OBJECTIVE.

Activities: Advice. Free, confidential advice from trained volunteers on a range of topics, debt, benefits, employment/consumer rights & many more. Transport Scheme. Volunteer drivers take elderly and infirm

people to various destinations including hospital, doctors, shopping & Day Centres. Good Neighbour Scheme. Volunteers visiting people in their own home to help with paperwork & to alleviate loneliness.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes
- **Who:** The General Public/mankind

Geography

- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£225,029	£252,282	-	-
2024-03-31	£215,066	£229,210	-	-
2023-03-31	£167,903	£214,187	-	-
2022-03-31	£223,023	£198,268	-	-
2021-03-31	£330,412	£203,618	-	-

Trustees

Name	Role	Appointed
GRAHAM BEITH	Chair	2017-06-19
Christine Walters Cllr		2019-06-12
Christopher John Warwick		2019-09-24
Ian Griffiths		2018-12-04
JENNY HANNABY		2016-06-28
John Leggott		2022-10-07
Keith Jones		2023-07-01
Kimberly Anne Morgan		2019-09-17
Lesley Boler		2025-03-13
Patrick Martin O'Leary		2025-03-13
Ronald Michael Batstone		2019-06-19
Toby Phillips		2023-10-26

WANTAGE INDEPENDENT ADVICE CENTRE

England & Wales - Charity number 1161144

Accounts

Charity Registration No. 1161144
Company Registration No. CE003831 (England and Wales)

WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

WANTAGE INDEPENDENT ADVICE CENTRE PERFORMING AS VALE COMMUNITY IMPACT LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs H Bailey (secretary) Mr R Batstone Mr G Beith (chairman) Mrs L Boler Mr J Brockbank-Gash Mr J Cox Mr I Griffiths (Treasurer) Mrs J Hannaby Mrs L Hubbard Mr K Jones Mr J Leggott Ms K Morgan Mr P O'Leary Mr T Phillips Dr C Walters Mr C Warwick Dr D Wise
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Charity number	1161144
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Company number	CE003831
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Principal address	16 Market Place Wantage Oxfordshire OX12 8AE
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Independent examiner	Chapman Worth Limited 2 The Old Estate Yard High Street East Hendred Wantage Oxfordshire OX12 8JY
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WANTAGE INDEPENDENT ADVICE CENTRE PERFORMING AS VALE COMMUNITY IMPACT CONTENTS

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WANTAGE INDEPENDENT ADVICE CENTRE PERFORMING AS VALE COMMUNITY IMPACT TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report and accounts for the period ended 31st March 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with Wantage Independent Advice Centre Governance and Management Policies Manual, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)".

Objectives and activities

Mission Statement

Wantage Independent Advice Centre also trading as Vale Community Impact works at the heart of the local community and is dedicated to serving those in need of Advice, Transport or Good Neighbour services. Consideration for volunteer and client welfare is the foundation of everything we do. We strive to be the best notwithstanding limitations of budget, space and other resources.

Object

The object of the CIO is:

The relief of those in need, for any reason including but not limited to ill health, disability, financial hardship, social exclusion.

For the purpose of this clause 'social exclusion' means being excluded from society, or parts of society, as a result of one of more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor educational or skills attainment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards; crime (either as a victim of crime or as an offender rehabilitating into society)."

The object will be met by the provision of services as set out below for the benefit of the Vale of White Horse area.

1. An advice and information service
2. A transport service
3. A Good Neighbour service
4. Other services, provided from time to time, which are deemed appropriate and in accordance with the stated charitable objective.

Nothing in this constitution shall authorise an application of the property of the CIO for the purposes which are not charitable.

During the year, Wantage Independent Advice Centre also trading as Vale Community Impact has carried out its public benefit duty and its duty with regard to the objectives of the charity. The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2025**

Plan 2025 – 2026

Strategic and Core Activities:

- Maintain the provision of free advice services to all Vale residents including advice in the core areas of debt, employment, finance, housing, energy, family, law and health
- Maintain the volunteer Transport service assisting those in need to get to all important health and wellbeing related appointments
- Maintain our Good Neighbour Scheme which plays a core role in combatting isolation and loneliness across the district
- Develop and maintain close contact with elected Councillors to ensure the Advice Centre maintains a high profile
- Maintain and expand our outreach plan to improve accessibility and address increasing levels of social isolation and loneliness; taking advice and support into community spaces focussing on the integration of the community support into the core services of the charity
- Refine existing processes to better understand, evaluate & share the financial and emotional wellbeing outcome values to our clients and build action plans from the learning points of last year's feedback
- Build on the foundations of last year's climate education programme to target advice towards specific areas of client and resident uncertainty

Finance, Funding & Grants:

- Achieve service deliverables and achieve targets in line with the strategic and partner grants for Advice, Good Neighbour and Transport Services
- Continue to identify and explore additional funding avenues to include both core and project related revenue opportunities - to include both local and national funders with increased focus on core funding & sustainability
- Manage finances within budget and in accordance with the reserves policy aiming to achieve a balanced budget
- Continue to explore ways to achieve utilisation of Crab Hill development S106 monies which are assigned to VCI for relevant and eligible project funding

Operational:

- Attend scheduled review meetings with funders to review targets and performance to targets
- Retain, train and support staff and volunteers to maintain continuous service improvement
- Hold an Annual General Meeting in accordance with the Constitution
- Conduct satisfaction surveys. Results to be submitted to the Vale of White Horse District Council via SLA target reporting
- Maintain a safe working environment
- Refine our recruitment campaign for more volunteers in all areas, to be ongoing in nature. Seek volunteers who can assist in training, data analysis and fundraising and extend trustee base
- Continue to be recognised as a valuable source of knowledge and for our wealth of experience to be understood so as to ensure funders and grant givers are aware of real, local needs and challenges during a period of significant change and instability

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2025**

- Revisit AI opportunities to deliver service and process improvements
- Devise and launch the enhanced transport service utilising the new wheelchair accessible vehicle
- Keep paid staffing levels under review – to include both pay review and also level / numbers of required staffing

Achievements during 2024 – 2025

- Continued to deliver process improvements to respond and adapt to the changing pressures and challenges being experienced by residents
- Represented local residents and their needs within the Councils' and statutory agencies' steering meetings to determine the shape of potential, future initiatives
- Targeted specific residents' needs with tailored projects relating to missing benefits entitlements including Winter Fuel Payment
- Provided key input to AdviceUK for the October 2024 "Advice Saves" campaign. Participated in the AdviceUK "Influencing & Reference" steering group discussions
- Secured significant core and three year term funding including a grant from the Motability Foundation in accordance to the fundraising plan and focus of the Income Generation Officer
- Enhanced our collaboration with the NHS with a recruitment initiative, became a member of the NHS Volunteering programme managed by the NHS Business Services Authority.
- Identified working methodologies to implement an expanded outreach model for community advice throughout the district
- Delivered a schedule of isolation project initiatives with residents being offered over 30 opportunities to access support and companionship in community assets throughout the Vale
- Increased the reach of social media and partnership marketing with weekly attention to improve the visibility and awareness of the charity
- Continued to attend and speak at seminars and conferences to give our first-hand experience & advice on how funders can best help organisations and charities
- Completed a building energy assessment audit, identified a programme of climate related actions to deliver in 2025/26 and submitted applications for grant funding to deliver the action plan
- Devised, developed and rolled out a climate study to determine resident comprehension of the climate challenge. Introduced own and participated in partnership events to raise awareness of climate challenge and secure feedback on the level of knowledge and concern of residents
- Identified the next, preferred S106 Crabhill application outline and submitted proposal to key stakeholders to enable submission in mid 2025/26

WANTAGE INDEPENDENT ADVICE CENTRE PERFORMING AS VALE COMMUNITY IMPACT TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

Financial Review

The charity ended the year with a deficit of £27,253. At the end of the year the charity has achieved a level of reserves of £162,271 which includes designated funds of £10,755. The Trustees aim to set aside an unrestricted reserve of 12 months running costs to be regularly reviewed and adjusted for any changing liabilities.

The Charity's funds come largely from local government and performance related grants however donations are also received.

Structure, governance and management

We are a Charitable Incorporated Organisation registered with the Charities Commission for England and Wales. The charity was established by a charitable trust deed on 1st April 2015. Wantage Independent Advice Centre commenced trading on the 1st January 2016 and adopted the additional "trading as" name of Vale Community Impact, VCI, from November 2020.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Hon. Chairman	Graham Beith
Hon. Vice Chairman	N/A
Hon. Treasurer	Ian Griffiths
Hon. Secretary	Helen Bailey (resigned Nov '24)
Ron Batstone	Cllr Keith Jones*
Jenny Hannaby	Cllr Chris Walters*
John Leggott	Cllr Kimberley Morgan*
Toby Phillips	Chris Warwick
Lesley Boler (from Feb '25)	Cllr Patrick O'Leary* (from Feb '25)
Laura Hubbard (resigned Dec '24)	Cllr James Cox* (resigned Feb '25)
David Wise (resigned Feb '25)	Jason Brockbank-Gash (resigned June '25)

*Nominated Trustees as representatives of local Councils

All new committee members, either elected at the AGM or co-opted during the year, shall complete an induction process as listed below. The induction will be conducted by the Chairman or other Officers or, where appropriate, by Operations Management.

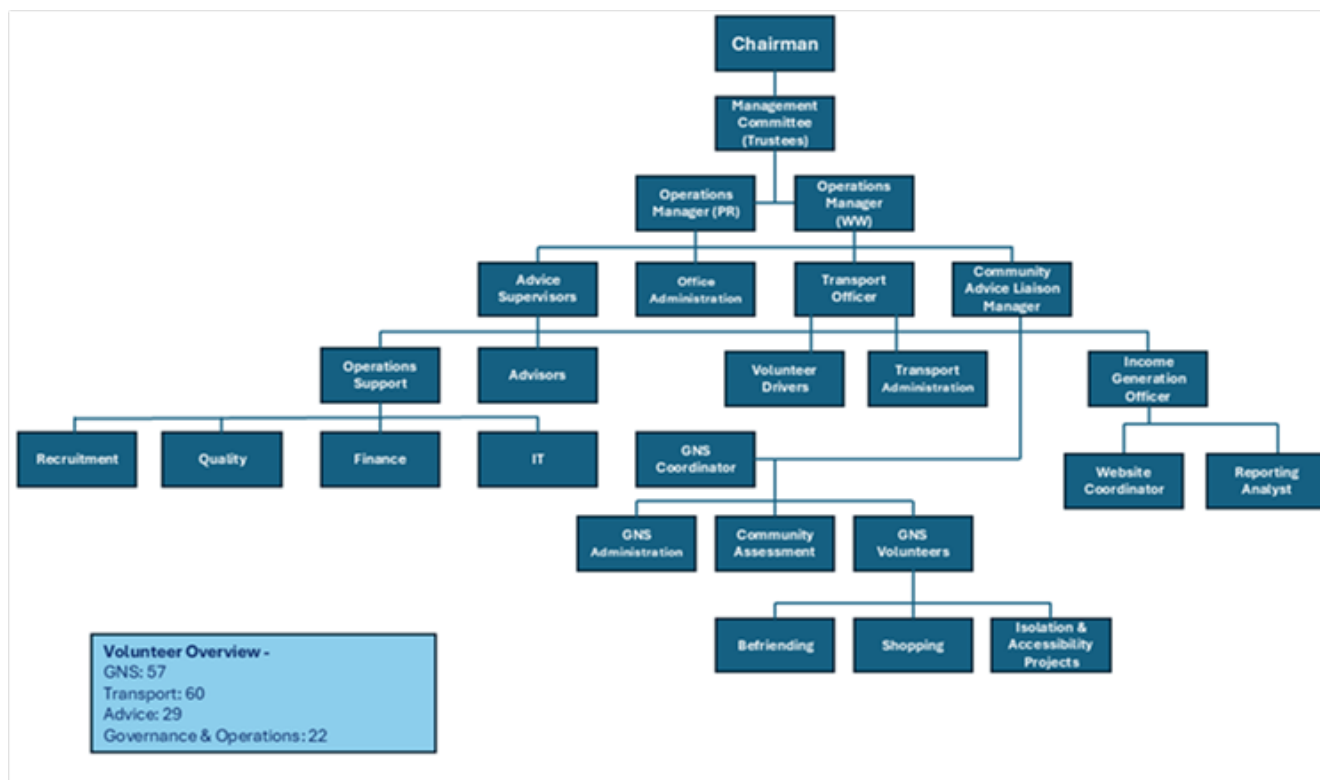
- Completion of personnel file including contact details & signed confidentiality agreement
- Overview of the WIAC, its history and current activities and objectives
- Overview of WIAC finances including principal funders, annual budget and anticipated capital projects
- Introduction to Officers, Committee Members and Operations Management
- Review of key roles and responsibilities
- Review of WIAC policy documents
- Completion of the Register of Members' interests

New members will be given the following documents on joining:

- Copy of the Constitution
- Copy of the most recent Annual report
- Minutes of Committee meetings for the previous 12 months
- Calendar of Committee meeting dates for the current year

WANTAGE INDEPENDENT ADVICE CENTRE PERFORMING AS VALE COMMUNITY IMPACT TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

Organisation Structure



The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to risks.

The trustees' report was approved by the Board of Trustees.

Chairman

Dated: 10/10/2025....

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
INDEPENDENT EXAMINER'S REPORT**

TO THE TRUSTEES OF WANTAGE INDEPENDENT ADVICE CENTRE

I report to the trustees on my examination of the financial statements of Wantage Independent Advice Centre (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

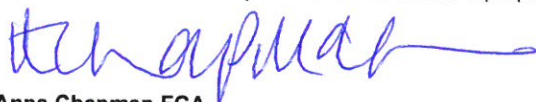
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Anna Chapman FCA
Chapman Worth Limited**

2 The Old Estate Yard

High Street

East Hendred

Wantage

Oxfordshire

OX12 8JY

Date: 15/10/2025

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025**

		Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	124,559	28,424	152,983	110,312	40,200	150,512
Charitable activities	4	60,807	-	60,807	56,344	-	56,344
Other trading activities	5	2,139	-	2,139	-	-	-
Investments	6	9,100	-	9,100	8,210	-	8,210
Total income		196,605	28,424	225,029	174,866	40,200	215,066
Expenditure on:							
Raising funds	7	1,231	1,573	2,804	2,280	1,000	3,280
Charitable activities	8	231,308	18,170	249,478	190,451	35,479	225,930
Total expenditure		232,539	19,743	252,282	192,731	36,479	229,210
Net outgoing resources before transfers		(35,934)	8,681	(27,253)	(17,865)	3,721	(14,144)
Gross transfers between funds		1,647	(1,647)	-	-	-	-
Net expenditure for the year/ Net movement in funds		(34,287)	7,034	(27,253)	(17,865)	3,721	(14,144)
Fund balances at 1 April 2024		185,803	3,721	189,524	203,668	-	203,668
Fund balances at 31 March 2025		151,516	10,755	162,271	185,803	3,721	189,524

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Debtors	13	4,834		11,259	
Cash at bank and in hand		194,055		183,017	
		<u>198,889</u>		<u>194,276</u>	
Creditors: amounts falling due within one year	14	(36,618)		(4,752)	
Net current assets			<u>162,271</u>		<u>189,524</u>
The funds of the charity					
Unrestricted funds - general			151,516		185,803
Unrestricted funds - Designated	16		10,755		3,721
			<u>162,271</u>		<u>189,524</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 10/10/2025.....



.....
Mr I Griffiths
Treasurer

Company registration number CE003831 (England and Wales)

WANTAGE INDEPENDENT ADVICE CENTRE PERFORMING AS VALE COMMUNITY IMPACT NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Wantage Independent Advice Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is .

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Designated funds are reserves set aside by the trustees for a particular project.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

1 Accounting policies

(Continued)

1.4 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Charitable activities include expenditure associated with meeting the charitable objectives.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities.

Governance cost include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds general 2025 £	Unrestricted funds Designated 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Unrestricted funds Designated 2024 £	Total 2024 £
Donations and gifts	15,459	-	15,459	15,912	-	15,912
Grants	109,100	28,424	137,524	94,400	40,200	134,600
	<u>124,559</u>	<u>28,424</u>	<u>152,983</u>	<u>110,312</u>	<u>40,200</u>	<u>150,512</u>
Donations and gifts						
Donations from Parish						
Councils	-	-	-	1,090	-	1,090
Other donations received	-	-	-	14,822	-	14,822
Other	15,459	-	15,459	-	-	-
	<u>15,459</u>	<u>-</u>	<u>15,459</u>	<u>15,912</u>	<u>-</u>	<u>15,912</u>

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

3 Income from donations and legacies

(Continued)

	Unrestricted funds general 2025 £	Unrestricted funds Designated 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Unrestricted funds Designated 2024 £	Total 2024 £
Grants						
Vale of White Horse District Council	60,000	-	60,000	58,000	-	58,000
Oxfordshire County Council	-	-	-	-	20,300	20,300
Wantage Town Council	12,600	-	12,600	12,000	-	12,000
Lottery	20,000	-	20,000	-	-	-
Grove Parish Council	3,000	-	3,000	3,000	-	3,000
OCF Col Grant	-	-	-	-	9,900	9,900
OCC Advisory	-	17,907	17,907	5,000	-	5,000
OCC VCI Community Transport Support Grant	-	5,000	5,000	3,600	-	3,600
Oxon Community Foundation	-	591	591	-	-	-
Adrian Swire	10,000	-	10,000	-	-	-
OCC Restricted transport TVP & Crime Commissioner's Community Fund	-	-	-	-	10,000	10,000
Other	3,500	4,926	8,426	7,800	-	7,800
	<u>109,100</u>	<u>28,424</u>	<u>137,524</u>	<u>94,400</u>	<u>40,200</u>	<u>134,600</u>

4 Charitable activities

	2025 £	2024 £
Transport fares	44,896	40,628
Miscellaneous	1,911	1,716
Rental income	14,000	14,000
	<u>60,807</u>	<u>56,344</u>

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	2,139	-
	<u> </u>	<u> </u>

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	9,100	8,210
	<u> </u>	<u> </u>

7 Raising funds

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Unrestricted funds 2024 £	Total 2024 £
<u>Fundraising and publicity</u>						
Marketing	1,231	1,573	2,804	2,280	1,000	3,280
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	1,231	1,573	2,804	2,280	1,000	3,280
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

8 Expenditure on charitable activities

	2025	2024
	£	£
Direct costs		
Staff costs	123,576	112,828
Good neighbour expenses	6,344	4,635
Volunteer and staff expenses	4,737	6,992
Driver reimbursements	33,000	27,989
Hardship fund	35	205
Other charitable expenditure	5,630	5,353
Connected communities CFO pop up	-	2,136
OCF cost of living	498	846
Food and warmth	534	2,343
	<u>174,354</u>	<u>163,327</u>
Share of support and governance costs (see note 9)		
Support	75,124	62,603
	<u>249,478</u>	<u>225,930</u>
Analysis by fund		
Unrestricted funds - general	231,308	190,451
Unrestricted funds - Designated	18,170	35,479
	<u>249,478</u>	<u>225,930</u>

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2025

9 Support costs

	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Rent	21,968	-	21,968	20,160	-	20,160
Utilities	7,735	-	7,735	6,545	-	6,545
IT support/upgrade	23,016	-	23,016	17,990	-	17,990
Maintenance and repairs	5,764	-	5,764	4,310	-	4,310
Photocopier	2,173	-	2,173	2,108	-	2,108
Cleaner	3,908	-	3,908	3,214	-	3,214
Bank charges	2,267	-	2,267	1,942	-	1,942
Subscriptions	4,513	-	4,513	2,554	-	2,554
Printing and stationery	1,230	-	1,230	1,505	-	1,505
Insurance	2,550	-	2,550	2,275	-	2,275
	<u>75,124</u>	<u>-</u>	<u>75,124</u>	<u>62,603</u>	<u>-</u>	<u>62,603</u>
Analysed between						
Charitable activities	<u>75,124</u>	<u>-</u>	<u>75,124</u>	<u>62,603</u>	<u>-</u>	<u>62,603</u>

There were no fees charged by the accountants for the independent examination of these or the 2024 accounts.

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration, expenses or benefits from the charity during the year. There were no donations from trustees (2024 £0).

11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	7	7

Employment costs

	2025 £	2024 £
Wages and salaries	123,576	112,828

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	-	3,600
Other debtors	4,834	7,659
	4,834	11,259

14 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Other taxation and social security		401	2,095
Government grants	15	26,212	-
Trade creditors		4,524	1,426
Other creditors		981	1,231
Accruals and deferred income		4,500	-
		36,618	4,752

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

15 Government grants

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	26,212	-
	<u>26,212</u>	<u>-</u>
Movements in the year:		
Deferred income at 1 April 2024	-	-
Resources deferred in the year	26,212	-
	<u>26,212</u>	<u>-</u>
Deferred income at 31 March 2025	<u>26,212</u>	<u>-</u>

16 Unrestricted funds - Designated

These are unrestricted funds which are material to the charity's activities.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
	3,721	28,424	(19,743)	(1,647)	10,755
	<u>3,721</u>	<u>28,424</u>	<u>(19,743)</u>	<u>(1,647)</u>	<u>10,755</u>
Previous year:					
	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
	-	40,200	(36,479)	-	3,721
	<u>-</u>	<u>40,200</u>	<u>(36,479)</u>	<u>-</u>	<u>3,721</u>

17 Analysis of net assets between funds

	Unrestricted funds general 2025 £	Unrestricted funds Designated 2025 £	Total 2025 £
At 31 March 2025:			
Current assets/(liabilities)	151,516	10,755	162,271
	<u>151,516</u>	<u>10,755</u>	<u>162,271</u>

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

17 Analysis of net assets between funds

(Continued)

	Unrestricted funds general 2024 £	Unrestricted funds Designated 2024 £	Total 2024 £
At 31 March 2024:			
Current assets/(liabilities)	185,803	3,721	189,524
	<u>185,803</u>	<u>3,721</u>	<u>189,524</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

WANTAGE INDEPENDENT ADVICE CENTRE

England & Wales - Charity number 1161144

Accounts

Charity Registration No. 1161144
Company Registration No. CE003831 (England and Wales)

WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

WANTAGE INDEPENDENT ADVICE CENTRE PERFORMING AS VALE COMMUNITY IMPACT LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs H Bailey (secretary) Mr R Batstone Mr G Beith (chairman) Mr I Griffiths (treasurer) Mrs J T Hannaby Mr D Parry Dr C Walters Mr C Warwick Dr D Wise Ms K Morgan Mr J Leggott Mr J Cox Mr K Jones Mr TR Phillips Mrs Laura Hubbard Mr J Brockbank-Gash
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Charity number	1161144
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Company number	CE003831
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Principal address	16 Market Place Wantage Oxfordshire OX12 8AE
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Independent examiner	Chapman Worth Limited 2 The Old Estate Yard High Street East Hendred Wantage Oxfordshire OX12 8JY
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WANTAGE INDEPENDENT ADVICE CENTRE PERFORMING AS VALE COMMUNITY IMPACT CONTENTS

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Trustees' report	1 - 5
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Statement of financial activities	7
Statement of financial position	8
Notes to the financial statements	9 - 16

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees present their report and accounts for the period ended 31st March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with Wantage Independent Advice Centre Governance and Management Policies Manual, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)".

Objectives and activities

Mission Statement

Wantage Independent Advice Centre also trading as Vale Community Impact works at the heart of the local community and is dedicated to serving those in need of Advice, Transport or Good Neighbour services. Consideration for volunteer and client welfare is the foundation of everything we do. We strive to be the best notwithstanding limitations of budget, space and other resources.

Object

The object of the CIO is:

The relief of those in need, for any reason including but not limited to ill health, disability, financial hardship, social exclusion.

For the purpose of this clause 'social exclusion' means being excluded from society, or parts of society, as a result of one of more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor educational or skills attainment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards; crime (either as a victim of crime or as an offender rehabilitating into society)."

The object will be met by the provision of services as set out below for the benefit of the Vale of White Horse area.

1. An advice and information service
2. A transport service
3. A Good Neighbour service
4. Other services, provided from time to time, which are deemed appropriate and in accordance with the stated charitable objective.

Nothing in this constitution shall authorise an application of the property of the CIO for the purposes which are not charitable.

During the year, Wantage Independent Advice Centre also trading as Vale Community Impact has carried out its public benefit duty and its duty with regard to the objectives of the charity. The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

WANTAGE INDEPENDENT ADVICE CENTRE PERFORMING AS VALE COMMUNITY IMPACT TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

Plan 2024 – 2025

Strategic and Core Activities:

- Maintain the provision of free advice services to all Vale residents including advice in the core areas of debt, employment, finance, housing, energy, family, law and health.
- Maintain the volunteer transport service assisting those in need to get to all important health and wellbeing related appointments.
- Maintain our good neighbour scheme which plays a core role in combatting isolation and loneliness across The Vale.
- Develop and maintain close contact with elected Councillors to ensure the Advice Centre maintains a high profile
- Maintain and expand our outreach plan to address increasing levels of social isolation and loneliness; taking advice and support into community spaces
- Enhance existing process to better understand, evaluate & share the financial and emotional wellbeing outcome values to our clients
- To extend the climate strategy to fully incorporate the support required by vulnerable, disadvantaged and marginalised residents whilst matching strategies of potential funders

Finance, Funding & Grants:

- Achieve service deliverables and achieve targets in line with the District and County Council grants for Advice and Transport Services.
- Continue to identify and explore additional funding avenues to include both core and project related revenue opportunities - to include both local and national funders with increased focus on core funding & sustainability.
- Manage finances within budget and in accordance with the reserves policy aiming to achieve a balanced budget.
- Continue to explore ways to achieve utilisation of Crab Hill development S106 monies which are assigned to VCI for relevant, eligible project funding.

Operational:

- Conduct client satisfaction surveys. Results to be submitted to the Vale of White Horse District Council via SLA target reporting.
- Attend mid-year and annual review meetings with District Council's Community Enablement team, review targets and performance to targets
- Support and train staff and volunteers to maintain continuous service improvement
- Hold an Annual General Meeting in accordance with the Constitution
- Maintain a safe working environment
- Continue with the ongoing recruitment campaign for more volunteers in all areas. Seek to find volunteers who can assist in training, data analysis and fundraising and over time expand trustee base to include vice chair and deputy treasurer roles

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2024**

- Provide support, governance guidance and broad assistance to other charities and local community groups in their endeavours to offer help to residents of the Vale of White Horse – signposting our clients where appropriate and collaborating with others where at all possible.
- To be recognised as a valuable source of knowledge and for our wealth of experience to be understood so as to ensure funders and grant givers are aware of real, local needs and challenges during a period of significant change and instability.
- Continue to work with our IT support company to make sure we stay up to date and systems are fit for purpose. This to include continued use of virtual and “cloud” based systems
- Continue to develop our tailored, in-house software and a CRM system for all three services to manage future growth efficiently
- Keep paid staffing levels under review – to include both pay review and also level / numbers of required staffing during the Cost of Living crisis demands for clients, the organisation and internal resources.

Achievements during 2023 – 2024

- Continued to deliver process improvements as the landscape moved from the cost of living crises
- Continued as a District Council partner for the delivery of central government Household Support initiatives
- Maintained a relationship with the County Council as a Tier 2 partner for the Residents' Support Scheme
- Targeted specific residents' needs with tailored projects relating to missing benefits entitlements including Pension Credit
- Developed a revised framework for Income Generation activity with recruitment of a focussed resource delivering Q4 grant income and a pipeline ready for 2024/25 execution
- Helped local charities & organisations with governance support
- Continued to attend and speak at seminars and conferences to give our first-hand experience & advice on how funders can best help support groups & charities through the cost of living crisis

WANTAGE INDEPENDENT ADVICE CENTRE PERFORMING AS VALE COMMUNITY IMPACT TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

Financial Review

The charity ended the year with a deficit of £14,144. At the end of the year the charity has achieved a level of reserves of £189,524 which includes designated funds of £3,721. The Trustees aim to set aside an unrestricted reserve of 12 months running costs to be regularly reviewed and adjusted for any changing liabilities.

The Charity's funds come largely from local government and performance related grants however donations are also received.

Structure, governance and management

We are a Charitable Incorporated Organisation registered with the Charities Commission for England and Wales. The charity was established by a charitable trust deed on 1st April 2015. Wantage Independent Advice Centre commenced trading on the 1st January 2016 and adopted the additional "trading as" name of Vale Community Impact, VCI, from November 2020.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Hon. Chairman	Graham Beith
Hon. Vice Chairman	N/A
Hon. Treasurer	Ian Griffiths
Hon. Secretary	Helen Bailey (resigned Nov '24)
Jenny Hannaby	Cllr Keith Jones*(from April 23)
John Leggott	Cllr James Cox (from May 23)
Chris Warwick	David Wise
Cllr Ron Batstone**	Cllr Kimberley Morgan*
Cllr David Parry* (resigned July 23)	Cllr Christine Walters*
Toby Phillips (from September 23)	Laura Hubbard (from Nov '23, resigned Dec '24)
Jason Brockbank-Gash (from January 24)	

*Nominated Trustees as representatives of local Councils

**Nominated Trustee as representative of VWHDC until May '23, subsequently as an Elected Trustee

All new committee members, either elected at the AGM or co-opted during the year, shall complete an induction process as listed below. The induction will be conducted by the Chairman or other Officers or, where appropriate, by Operations Management.

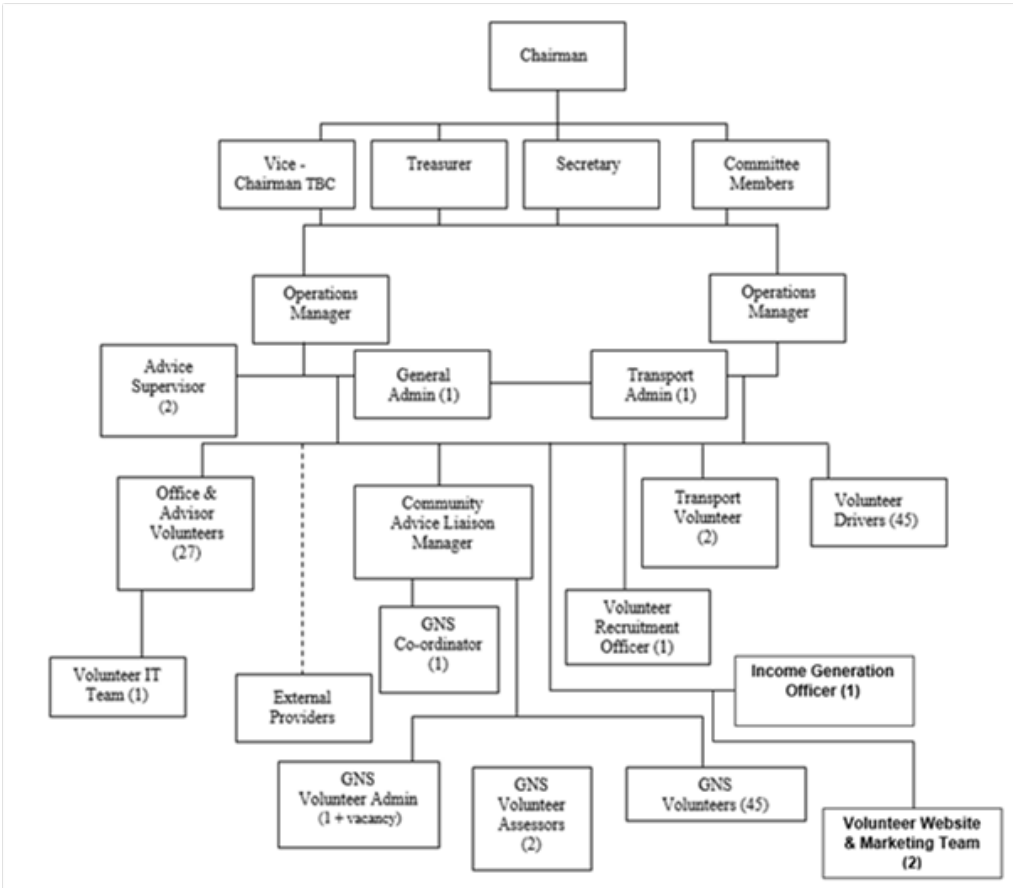
- Completion of personnel file including contact details & signed confidentiality agreement
- Overview of the WIAC, its history and current activities and objectives
- Overview of WIAC finances including principal funders, annual budget and anticipated capital projects
- Introduction to Officers, Committee Members and Operations Management
- Review of key roles and responsibilities
- Review of WIAC policy documents
- Completion of the Register of Members' interests

New members will be given the following documents on joining:

- Copy of the Constitution
- Copy of the most recent Annual report
- Minutes of Committee meetings for the previous 12 months
- Calendar of Committee meeting dates for the current year

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2024**

Organisation Structure



The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to risks.

The trustees' report was approved by the Board of Trustees.



Chairman
Dated: 30/01/2025.....

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
INDEPENDENT EXAMINER'S REPORT**

TO THE TRUSTEES OF WANTAGE INDEPENDENT ADVICE CENTRE

I report on the financial statements of the charity for the year ended 31 March 2024, which are set out on pages 7 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees, who are also the directors of Wantage Independent Advice Centre for the purposes of company law, are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

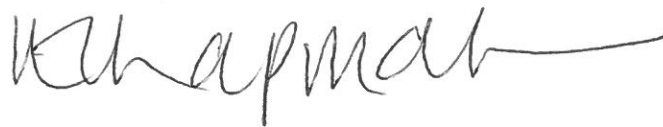
Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



A Chapman FCA
Chapman Worth Limited
2 The Old Estate Yard
High Street
East Hendred
Wantage
Oxfordshire
OX12 8JY

Dated: 30/1/2025

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024**

		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	110,312	40,200	150,512	124,877	890	125,767
Charitable activities	4	56,344	-	56,344	38,784	-	38,784
Investments	5	8,210	-	8,210	3,352	-	3,352
Total income		174,866	40,200	215,066	167,013	890	167,903
Expenditure on:							
Raising funds	6	2,280	1,000	3,280	11,524	-	11,524
Charitable activities	7	190,451	35,479	225,930	199,773	2,890	202,663
Total expenditure		192,731	36,479	229,210	211,297	2,890	214,187
Net expenditure for the year/ Net movement in funds		(17,865)	3,721	(14,144)	(44,284)	(2,000)	(46,284)
Fund balances at 1 April 2023		203,668	-	203,668	247,952	2,000	249,952
Fund balances at 31 March 2024		185,803	3,721	189,524	203,668	-	203,668

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
STATEMENT OF FINANCIAL POSITION**

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	12	11,259		4,093	
Cash at bank and in hand		183,017		214,057	
		<u>194,276</u>		<u>218,150</u>	
Creditors: amounts falling due within one year	13	(4,752)		(14,482)	
Net current assets			<u>189,524</u>		<u>203,668</u>
Income funds					
Unrestricted funds - general			247,952		34,197
Unrestricted funds - designated			2,000		191,000
			<u>189,524</u>		<u>203,668</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 30/07/25

.....
Mr I Griffiths
Treasurer

Company Registration No. CE003831

WANTAGE INDEPENDENT ADVICE CENTRE PERFORMING AS VALE COMMUNITY IMPACT NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Wantage Independent Advice Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is .

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Designated funds are reserves set aside by the trustees for a particular project.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

1 Accounting policies

(Continued)

1.4 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Charitable activities include expenditure associated with meeting the charitable objectives.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities.

Governance cost include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

1 Accounting policies

(Continued)

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds general 2024 £	Unrestricted funds Designated 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds Designated 2023 £	Total 2023 £
Donations and gifts	15,912	-	15,912	26,177	-	26,177
Government grants	94,400	40,200	134,600	98,700	890	99,590
	<u>110,312</u>	<u>40,200</u>	<u>150,512</u>	<u>124,877</u>	<u>890</u>	<u>125,767</u>
Donations and gifts						
Donations from Parish						
Councils	1,090	-	1,090	585	-	585
Other donations received	14,822	-	14,822	25,592	-	25,592
	<u>15,912</u>	<u>-</u>	<u>15,912</u>	<u>26,177</u>	<u>-</u>	<u>26,177</u>

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

3 Income from donations and legacies

(Continued)

	Unrestricted funds general 2024 £	Unrestricted funds Designated 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds Designated 2023 £	Total 2023 £
Grants receivable for core activities						
Vale of White Horse District Council	58,000	-	58,000	58,000	-	58,000
Oxfordshire County Council	-	20,300	20,300	10,000	890	10,890
Wantage Town Council	12,000	-	12,000	11,000	-	11,000
Faringdon Town Council	-	-	-	2,000	-	2,000
Grove Parish Council	3,000	-	3,000	3,000	-	3,000
OCF Col Grant	-	9,900	9,900	-	-	-
TVP & Crime Commissioner's Community Fund	5,000	-	5,000	-	-	-
CWGS & HSF Admin Grants	3,600	-	3,600	8,700	-	8,700
Food & Warmth	5,000	-	5,000	-	-	-
OCC - Restricted Transport	-	10,000	10,000	-	-	-
Other	7,800	-	7,800	6,000	-	6,000
	<u>94,400</u>	<u>40,200</u>	<u>134,600</u>	<u>98,700</u>	<u>890</u>	<u>99,590</u>

4 Charitable activities

	2024 £	2023 £
Transport fares	40,628	29,464
Miscellaneous	1,716	320
Rental income	14,000	9,000
	<u>56,344</u>	<u>38,784</u>

WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	8,210	3,352

6 Raising funds

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total 2024 £	Unrestricted funds general 2023 £
Fundraising and publicity				
Marketing	2,280	1,000	3,280	11,524
	2,280	1,000	3,280	11,524

7 Expenditure on charitable activities

	2024 £	2023 £
Direct costs		
Staff costs	112,828	106,254
Good neighbour expenses	4,635	5,098
Volunteer and staff expenses	6,992	5,486
Driver reimbursements	27,989	22,554
Hardship fund	205	877
Other charitable expenditure	5,353	2,062
Connected communities CFO pop up	2,136	-
OCF cost of living	846	-
Food and warmth	2,343	-
	163,327	142,331
Share of support and governance costs (see note 8)		
Support	62,603	60,332
	225,930	202,663
Analysis by fund		
Unrestricted funds - general	190,451	199,773
Unrestricted funds - Designated	35,479	2,890
	225,930	202,663

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2024

8 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Rent	20,160	-	20,160	20,160	-	20,160
Utilities	6,545	-	6,545	6,555	-	6,555
IT support/upgrade	17,990	-	17,990	15,349	-	15,349
Maintenance and repairs	4,310	-	4,310	2,977	-	2,977
Photocopier	2,108	-	2,108	2,046	-	2,046
Cleaner	3,214	-	3,214	3,407	-	3,407
Bank charges	1,942	-	1,942	1,500	-	1,500
Subscriptions	2,554	-	2,554	3,092	-	3,092
Printing and stationery	1,505	-	1,505	3,076	-	3,076
Insurance	2,275	-	2,275	2,170	-	2,170
	<u>62,603</u>	<u>-</u>	<u>62,603</u>	<u>60,332</u>	<u>-</u>	<u>60,332</u>
Analysed between						
Charitable activities	<u>62,603</u>	<u>-</u>	<u>62,603</u>	<u>60,332</u>	<u>-</u>	<u>60,332</u>

There were no fees charged by the accountants for the independent examination of these or the 2023 accounts.

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration, expenses or benefits from the charity during the year. There were no donations from trustees (2023 £0).

10 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	7	7
	<u> </u>	<u> </u>

Employment costs

	2024	2023
	£	£
Wages and salaries	112,828	106,254
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	3,600	91
Other debtors	7,659	4,002
	<u> </u>	<u> </u>
	11,259	4,093
	<u> </u>	<u> </u>

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	2,095	2,091
Trade creditors	1,426	1,631
Other creditors	1,231	10,760
	<u> </u>	<u> </u>
	4,752	14,482
	<u> </u>	<u> </u>

WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

14 Unrestricted funds - Designated

These are unrestricted funds which are material to the charity's activities.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
	-	40,200	(36,479)	3,721
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
	2,000	890	(2,890)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

15 Analysis of net assets between funds

	Unrestricted funds general 2024 £	Unrestricted funds Designated 2024 £	Total 2024 £
At 31 March 2024:			
Current assets/(liabilities)	185,803	3,721	189,524
	<u> </u>	<u> </u>	<u> </u>
	185,803	3,721	189,524
	<u> </u>	<u> </u>	<u> </u>
	Unrestricted funds general 2023 £	Unrestricted funds Designated 2023 £	Total 2023 £
At 31 March 2023:			
Current assets/(liabilities)	203,668	-	203,668
	<u> </u>	<u> </u>	<u> </u>
	203,668	-	203,668
	<u> </u>	<u> </u>	<u> </u>

16 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

WANTAGE INDEPENDENT ADVICE CENTRE

England & Wales - Charity number 1161144

Accounts

Charity Registration No. 1161144
Company Registration No. CE003831 (England and Wales)

WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

WANTAGE INDEPENDENT ADVICE CENTRE PERFORMING AS VALE COMMUNITY IMPACT LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs H Bailey (secretary) Mr R Batstone Mr G Beith (chairman) Mr I Griffiths (treasurer) Mrs J T Hannaby Mr D Parry Dr C Walters Mr C Warwick Dr D Wise Ms K Morgan Mr J Leggott Mr J Cox Mr K Jones Mr TR Phillips Mrs Laura Hubbard Mr J Brockbank-Gash
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Charity number	1161144
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Company number	CE003831
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Principal address	16 Market Place Wantage Oxfordshire OX12 8AE
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Independent examiner	Chapman Worth Limited 2 The Old Estate Yard High Street East Hendred Wantage Oxfordshire OX12 8JY
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WANTAGE INDEPENDENT ADVICE CENTRE PERFORMING AS VALE COMMUNITY IMPACT CONTENTS

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Statement of financial activities	7
Statement of financial position	8
Notes to the financial statements	9 - 15

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees present their report and accounts for the period ended 31st March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with Wantage Independent Advice Centre Governance and Management Policies Manual, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)".

Objectives and activities

Mission Statement

Wantage Independent Advice Centre also trading as Vale Community Impact works at the heart of the local community and is dedicated to serving those in need of Advice, Transport or Good Neighbour services. Consideration for volunteer and client welfare is the foundation of everything we do. We strive to be the best notwithstanding limitations of budget, space and other resources.

Object

The object of the CIO is:

The relief of those in need, for any reason including but not limited to ill health, disability, financial hardship, social exclusion.

For the purpose of this clause 'social exclusion' means being excluded from society, or parts of society, as a result of one of more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor educational or skills attainment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards; crime (either as a victim of crime or as an offender rehabilitating into society)."

The object will be met by the provision of services as set out below for the benefit of the Vale of White Horse area.

1. An advice and information service
2. A transport service
3. A Good Neighbour service
4. Other services, provided from time to time, which are deemed appropriate and in accordance with the stated charitable objective.

Nothing in this constitution shall authorise an application of the property of the CIO for the purposes which are not charitable.

During the year, Wantage Independent Advice Centre also trading as Vale Community Impact has carried out its public benefit duty and its duty with regard to the objectives of the charity. The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

WANTAGE INDEPENDENT ADVICE CENTRE PERFORMING AS VALE COMMUNITY IMPACT TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

Plan 2023 – 2024

Strategic and Core Activities:

- Maintain the provision of free advice services to all Vale residents including advice in the core areas of debt, employment, finance, housing, energy, family, law and health.
- Maintain the volunteer transport service assisting those in need to get to all important health and wellbeing related appointments.
- Maintain our good neighbour scheme which plays a core role in combatting isolation and loneliness across The Vale.
- Develop and maintain close contact with elected Councillors to ensure the Advice Centre maintains a high profile.
- Develop and deliver an outreach plan to address increasing levels of social isolation and loneliness; taking advice and support into community spaces.
- Enhance existing process to better understand, evaluate & share the financial and emotional wellbeing outcome values to our clients.
- To extend the climate strategy to fully incorporate the support required by vulnerable, disadvantaged and marginalised residents whilst matching strategies of potential funders.

Finance, Funding & Grants:

- Prepare our application to engage with Vale of White Horse District Council within the revised Partnership Grant Funding policy
- Achieve service deliverables and achieve targets in line with the Oxfordshire County Council grant for Transport Services
- Continue to Identify and explore additional funding avenues to include both core and project related revenue opportunities - to include both local and national funders with increased focus on core funding & sustainability
- Manage finances within budget and in accordance with the reserves policy aiming to achieve a balanced budget
- Continue to explore ways to achieve utilisation of Crab Hill development S106 monies which are assigned to VCI for relevant, eligible project funding

Operational:

- Conduct client satisfaction surveys. Results to be submitted to the Vale of White Horse District Council via SLA target reporting. Explore the possibility of digitalising client surveys to enhance quality and volume of information
- Attend mid-year and annual review meetings with District Council's Community Enablement team, review targets and performance to targets
- Support and train staff and volunteers to maintain continuous service improvement
- Hold an Annual General Meeting in accordance with the Constitution
- Maintain a safe working environment
- Continue with the ongoing recruitment campaign for more volunteers in all areas including trustees. Seek to find volunteers who can assist in training and fundraising and over time expand trustee base to include vice chair and deputy treasurer roles

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023**

- Organise and hold a trustee focused event during 2023.
- Provide support, governance guidance and broad assistance to other charities and local community groups in their endeavours to offer help to residents of the Vale of White Horse – signposting our clients where appropriate and collaborating with others where at all possible.
- To be recognised as a valuable source of knowledge and for our wealth of experience to be understood so as to ensure funders and grant givers are aware of real, local needs and challenges during a period of significant change and instability
- Continue to work with our IT support company to make sure we stay up to date and systems are fit for purpose. This to include continued use of virtual and “cloud” based systems
- Continue to develop our tailored, in-house software and a CRM system for all three services to manage future growth efficiently
- Keep paid staffing levels under review – to include both pay review and also level / numbers of required staffing during the Cost of Living crisis demands for clients, the organisation and internal resources

Achievements during 2022 – 2023

- Adapted and continued to deliver process improvements as the landscape moved from the cost of living crises
- Implemented operational efficiencies using technology advancement including a move to Xero accounting
- Identified as one of only two key agencies in the district for the delivery of central government Household Support initiatives
- Developed and worked with an external resource from a local marketing consultancy to improve and widen publicity to residents and businesses within the Vale. Implemented a focussed PR plan enhancing WIAC trading as VCI's ability to explore new funding opportunities and capitalise on specialist, skilled resource knowledge
- Registered with the Vale as a recognised 'Safe Place'.
- Implemented a revised shopping service to match the emerging community need as part of the road to pandemic recovery
- Targeted specific residents' needs with tailored projects relating to missing benefits entitlements and Blue Badge applications
- Worked in partnership with the RCCT & WTC to deliver the Energy Support Fund to eligible residents and areas
- Worked in collaboration with Sustainable Wantage and delivered the Draughtbuster project
- Helped local charities & organisations with governance support
- Attended seminars/conferences to give our first-hand experience & advice on how funders can best help support groups & charities through the cost of living crisis
- Launched VCI 500 Club as a regular fundraising stream
- During the year the Loneliness outreach project was launched
- Launched the Blue badge outreach clinics

WANTAGE INDEPENDENT ADVICE CENTRE PERFORMING AS VALE COMMUNITY IMPACT TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

Financial Review

The charity ended the year with a deficit of £46,284 due in part to reduced funding and the investment in marketing & fundraising. At the end of the year the charity has achieved a level of reserves of £203,668. The Trustees aim to set aside an unrestricted reserve of 12 months running costs to be regularly reviewed and adjusted for any changing liabilities.

The Charity's funds come largely from local government and performance related grants however donations are also received.

Structure, governance and management

We are a Charitable Incorporated Organisation registered with the Charities Commission for England and Wales. The charity was established by a charitable trust deed on 1st April 2015. Wantage Independent Advice Centre commenced trading on the 1st January 2016 and adopted the additional "trading as" name of Vale Community Impact, VCI, from November 2020.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Hon. Chairman	Graham Beith
Hon. Vice Chairman	N/A
Hon. Treasurer	Ian Griffiths
Hon. Secretary	Helen Bailey
Jenny Hannaby	Cllr Keith Jones*(from April 23)
John Leggott (from October '22)	Cllr James Cox (from May 23)
Chris Warwick	David Wise
Cllr Ron Batstone**	Cllr Kimberley Morgan*
Cllr David Parry* (resigned July 23)	Cllr Christine Walters*
Toby Phillips (from September 23)	Laura Hubbard (from November 23)
Jason Brockbank-Gash (from January 24)	

*Nominated Trustees as representatives of local Councils

**Nominated Trustee as representative of VWHDC until May '23, subsequently as an Elected Trustee

All new committee members, either elected at the AGM or co-opted during the year, shall complete an induction process as listed below. The induction will be conducted by the Chairman or other Officers or, where appropriate, by Operations Management.

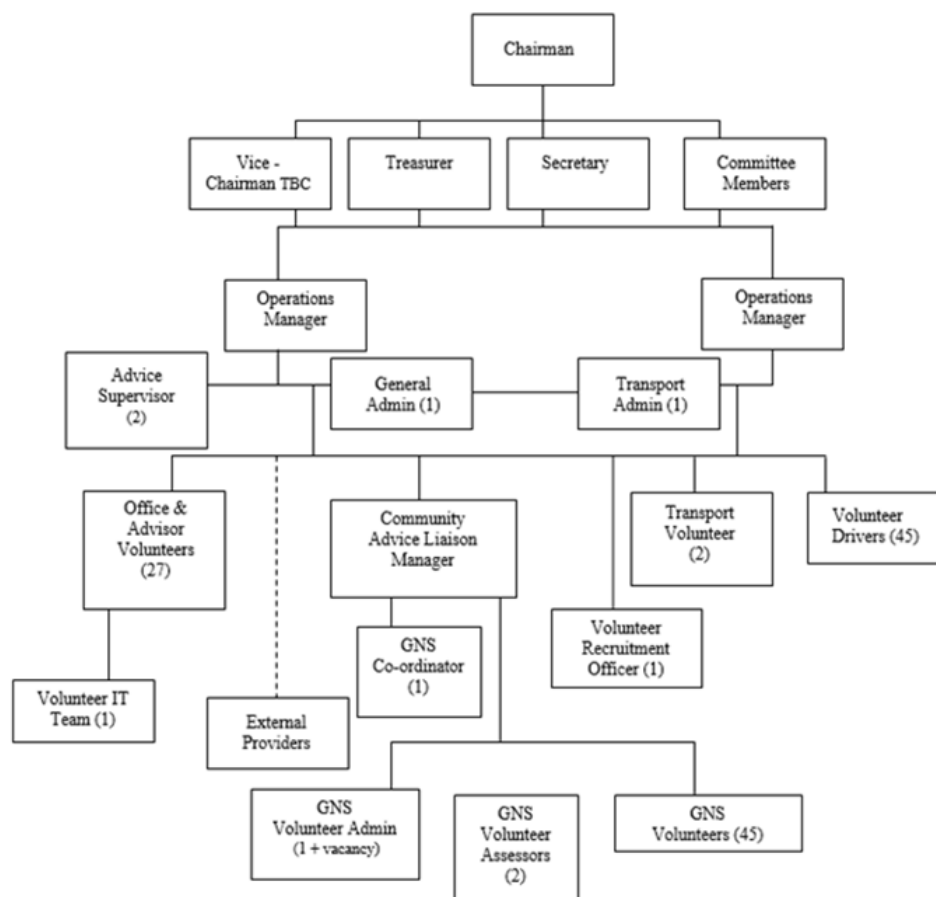
- Completion of personnel file including contact details & signed confidentiality agreement
- Overview of the WIAC, its history and current activities and objectives
- Overview of WIAC finances including principal funders, annual budget and anticipated capital projects
- Introduction to Officers, Committee Members and Operations Management
- Review of key roles and responsibilities
- Review of WIAC policy documents
- Completion of the Register of Members' interests

New members will be given the following documents on joining:

- Copy of the Constitution
- Copy of the most recent Annual report
- Minutes of Committee meetings for the previous 12 months
- Calendar of Committee meeting dates for the current year

WANTAGE INDEPENDENT ADVICE CENTRE **PERFORMING AS VALE COMMUNITY IMPACT** **TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)** **FOR THE YEAR ENDED 31 MARCH 2023**

Organisation Structure



The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to risks.

The trustees' report was approved by the Board of Trustees.

Chairman

Dated: 14 March 2024

WANTAGE INDEPENDENT ADVICE CENTRE PERFORMING AS VALE COMMUNITY IMPACT INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WANTAGE INDEPENDENT ADVICE CENTRE

I report on the financial statements of the charity for the year ended 31 March 2023, which are set out on pages 7 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees, who are also the directors of Wantage Independent Advice Centre for the purposes of company law, are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

A Chapman FCA
Chapman Worth Limited
2 The Old Estate Yard
High Street
East Hendred
Wantage
Oxfordshire
OX12 8JY

Dated: 14 March 2024

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023**

		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	2	124,877	890	125,767	198,971	2,000	200,971
Charitable activities	3	38,784	-	38,784	21,956	-	21,956
Investments	4	3,352	-	3,352	96	-	96
Total income		167,013	890	167,903	221,023	2,000	223,023
Expenditure on:							
Raising funds	5	11,524	-	11,524	1,093	-	1,093
Charitable activities	6	199,773	2,890	202,663	197,175	-	197,175
Total expenditure		211,297	2,890	214,187	198,268	-	198,268
Gross transfers between funds		-	-	-	191,000	(191,000)	-
Net (expenditure)/income for the year/							
Net movement in funds		(44,284)	(2,000)	(46,284)	213,755	(189,000)	24,755
Fund balances at 1 April 2022		247,952	2,000	249,952	34,197	191,000	225,197
Fund balances at 31 March 2023		203,668	-	203,668	247,952	2,000	249,952

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	11	4,093		2,058	
Cash at bank and in hand		214,057		248,702	
		<u>218,150</u>		<u>250,760</u>	
Creditors: amounts falling due within one year	12	(14,482)		(808)	
Net current assets			203,668		249,952
			<u><u>203,668</u></u>		<u><u>249,952</u></u>
Income funds					
Unrestricted funds - general			247,952		34,197
Unrestricted funds - designated			2,000		191,000
			<u>203,668</u>		<u>249,952</u>
			<u><u>203,668</u></u>		<u><u>249,952</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 14 March 2024

Mr I Griffiths
Treasurer

Company Registration No. CE003831

WANTAGE INDEPENDENT ADVICE CENTRE PERFORMING AS VALE COMMUNITY IMPACT NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Wantage Independent Advice Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is .

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Designated funds are reserves set aside by the trustees for a particular project.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

1 Accounting policies

(Continued)

1.4 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Charitable activities include expenditure associated with meeting the charitable objectives.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities.

Governance cost include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies **(Continued)**

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Donations and legacies

	Unrestricted funds general £	Unrestricted funds designated £	Total 2023 £	Total 2022 £
Donations and gifts	26,177	-	26,177	14,003
Legacies receivable	-	-	-	55,624
Grants	98,700	890	99,590	131,344
	<u>124,877</u>	<u>890</u>	<u>125,767</u>	<u>200,971</u>
For the year ended 31 March 2022	<u>198,971</u>	<u>2,000</u>		<u>200,971</u>
Grants receivable for core activities				
Vale of White Horse District Council	58,000	-	58,000	94,986
Oxfordshire County Council	10,000	890	10,890	10,000
Wantage Town Council	11,000	-	11,000	10,500
Faringdon Town Council	2,000	-	2,000	2,000
Grove Parish Council	3,000	-	3,000	5,158
CWGS & HSF Admin Grants	8,700	-	8,700	5,700
Community First Oxfordshire	1,000		1,000	
Other	5,000		5,000	3,000
	<u>98,700</u>	<u>890</u>	<u>99,590</u>	<u>131,344</u>

3 Charitable activities

	2023 £	2022 £
Transport reimbursements	29,464	21,332
Miscellaneous	320	624
Rental income	9,000	-
	<u>38,784</u>	<u>21,956</u>

WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

4 Investments

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Interest receivable	3,352	96

5 Raising funds

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
<u>Fundraising and publicity</u>		
Marketing	11,524	1,093
	<u>11,524</u>	<u>1,093</u>

6 Charitable activities

	2023 £	2022 £
Staff costs	106,254	101,024
Good neighbour expenses	5,098	1,387
Volunteer and staff expenses	5,486	2,746
Driver reimbursements	22,554	16,571
Project west	-	1,725
Hardship fund	877	1,980
Other charitable expenditure	2,062	5,357
	<u>142,331</u>	<u>130,790</u>
Share of support costs (see note 7)	60,332	66,385
	<u>202,663</u>	<u>197,175</u>
Analysis by fund		
Unrestricted funds - general	199,773	197,175
Unrestricted funds - designated	2,890	-
	<u>202,663</u>	<u>197,175</u>

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2023

7 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Rent	20,160	-	20,160	20,160	-	20,160
Utilities	6,555	-	6,555	4,951	-	4,951
IT support/upgrade	15,349	-	15,349	21,165	-	21,165
Maintenance and repairs	2,977	-	2,977	7,086	-	7,086
Photocopier	2,046	-	2,046	1,704	-	1,704
Cleaner	3,407	-	3,407	2,619	-	2,619
Bank charges	1,500	-	1,500	895	-	895
Subscriptions	3,092	-	3,092	3,903	-	3,903
Printing and stationery	3,076	-	3,076	2,151	-	2,151
Insurance	2,170	-	2,170	1,751	-	1,751
	<u>60,332</u>	<u>-</u>	<u>60,332</u>	<u>66,385</u>	<u>-</u>	<u>66,385</u>
Analysed between						
Charitable activities	<u>60,332</u>	<u>-</u>	<u>60,332</u>	<u>66,385</u>	<u>-</u>	<u>66,385</u>

There were no fees charged by the accountants for the independent examination of these or the 2022 accounts.

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration, expenses or benefits from the charity during the year. There were no donations from trustees (2022 £0).

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	7	6

Employment costs

	2023 £	2022 £
Wages and salaries	106,254	101,024

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	91	-
Other debtors	4,002	1,506
Prepayments and accrued income	-	552
	<u>4,093</u>	<u>2,058</u>

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	2,091	-
Trade creditors	1,631	-
Other creditors	10,760	808
	<u>14,482</u>	<u>808</u>

WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

13 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021	Transfers	Balance at 1 April 2022	Movement in funds		Balance at 31 March 2023
	£	£	£	Incoming resources £	Resources expended £	£
Oxfordshire Community Foundation	-	-	2,000	-	(2,000)	-
Legacy Fund	191,000	(191,000)	-	-	-	-
Oxfordshire County Council	-	-	-	890	(890)	-
	<u>191,000</u>	<u>(191,000)</u>	<u>2,000</u>	<u>890</u>	<u>(2,890)</u>	<u>-</u>

14 Analysis of net assets between funds

	Unrestricted funds 2023 £	Designated funds 2023 £	Total Unrestricted funds 2023 £	Designated funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:					
Current assets/(liabilities)	203,668	-	203,668	247,952	249,952
	<u>203,668</u>	<u>-</u>	<u>203,668</u>	<u>247,952</u>	<u>249,952</u>

15 Funds received as an agent

The charity processes grants from the council which are given for onward transmission to an end charity specified by the council, after deduction of donation processing fees and where applicable.

A summary of the amounts processed on this basis is shown below:

	2023 £	2022 £
Received as agent in the year	93,794	
Paid onwards as agent in the year	82,885	
Owed to end charities at year end (included within other creditors)	<u>8,742</u>	<u>(2,167)</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

WANTAGE INDEPENDENT ADVICE CENTRE

England & Wales - Charity number 1161144

Accounts

Charity Registration No. 1161144
Company Registration No. CE003831 (England and Wales)

WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

WANTAGE INDEPENDENT ADVICE CENTRE PERFORMING AS VALE COMMUNITY IMPACT LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs H Bailey (secretary) Mr R Batstone Mr G Beith (chairman) Mr I Griffiths (treasurer) Mrs J T Hannaby Mr P Harbour (chairman) Mr W R Jestico Mr D Parry Mr K Robbins Ms A Rowe (vice chairman) Dr C Walters Mr C Warwick Dr D Wise Ms K Morgan Mr J Leggott
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Charity number	1161144
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Principal address	16 Market Place Wantage Oxfordshire OX12 8AE
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Independent examiner	Chapman Worth Limited 2 The Old Estate Yard High Street East Hendred Wantage Oxfordshire OX12 8JY
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WANTAGE INDEPENDENT ADVICE CENTRE PERFORMING AS VALE COMMUNITY IMPACT CONTENTS

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Trustees' report	1 - 5
Independent examiner's report	6
Statement of financial activities	7
Statement of financial position	8
Notes to the financial statements	9 - 19

WANTAGE INDEPENDENT ADVICE CENTRE PERFORMING AS VALE COMMUNITY IMPACT TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with Wantage Independent Advice Centre (WIAC) trading as Vale Community Impact (VCI) Governance and Management Policies Manual, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)".

Objectives and activities

Mission Statement

Wantage Independent Advice Centre also trading as Vale Community Impact works at the heart of the local community and is dedicated to serving those in need of Advice, Transport or Good Neighbour services. Consideration for volunteer and client welfare is the foundation of everything we do. We strive to be the best notwithstanding limitations of budget, space and other resources.

Object

The object of the CIO is:

The relief of those in need, for any reason including but not limited to ill health, disability, financial hardship, social exclusion.

For the purpose of this clause 'social exclusion' means being excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor educational or skills attainment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards; crime (either as a victim of crime or as an offender rehabilitating into society)."

The object will be met by the provision of services as set out below for the benefit of the Vale of White Horse area.

1. An advice and information service
2. A transport service
3. A Good Neighbour service
4. Other services, provided from time to time, which are deemed appropriate and in accordance with the stated charitable objective.

Nothing in this constitution shall authorise an application of the property of the CIO for the purposes which are not charitable.

During the year, Wantage Independent Advice Centre also trading as Vale Community Impact has carried out its public benefit duty and its duty with regard to the objectives of the charity. The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

WANTAGE INDEPENDENT ADVICE CENTRE PERFORMING AS VALE COMMUNITY IMPACT TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Plan 2022 – 2023

Strategic and Core Activities:

- Maintain the provision of free advice services, the volunteer transport and good neighbour schemes
- Develop and maintain close contact with elected Councillors to ensure that the charity Vale Community Impact has a high profile
- Review the possibilities to work in partnership with South Central Ambulance Service resuming talks which were delayed due to Covid19 during 2020
- Develop and deliver an outreach plan to address increasing levels of social isolation and loneliness; taking advice and support into community spaces

Finance, Funding & Grants:

- Prepare our application to engage with Vale of White Horse District Council within their Advice Commissioning model
- Achieve service deliverables and achieve targets in line with the Oxfordshire County Council grant for Transport Services
- Identify and explore additional funding avenues to include both core and project related revenue opportunities - to include both local and national funders with increased focus on core funding
- Manage finances within budget and in accordance with the reserves policy
- Consider and achieve best utilisation of Crab Hill development S106 monies

Operational:

- Conduct client satisfaction surveys. Results to be submitted to the Vale of White Horse District Council via SLA target reporting. Explore the possibility of digitalising client surveys to enhance quality and volume of information
- Attend mid-year and annual review meetings with District Council's Community Enablement team, review targets and performance to targets
- Support and train staff and volunteers to maintain continuous service improvement
- Hold an Annual General Meeting in accordance with the Constitution
- Maintain a safe working environment – use external resource to review H&S compliance including a fire assessment and to check compliance with Covid19 safe working recommendations
- Continue with the recruitment campaign for more volunteers in all areas including trustees. Seek to find volunteers who can assist in training and fundraising and over time expand trustee base to include vice chair and deputy treasurer roles
- Provide support, governance guidance and broad assistance to other charities and local community groups in their endeavours to offer help to residents of the Vale of White Horse – signposting our clients where appropriate and collaborating with others where at all possible
- To be recognised as a valuable source of knowledge and for our wealth of experience to be understood so as to ensure funders and grant givers are aware of real, local needs and challenges during a period of significant change and instability

WANTAGE INDEPENDENT ADVICE CENTRE PERFORMING AS VALE COMMUNITY IMPACT TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

- Implement a revised shopping service to match the emerging community need as part of the road to pandemic recovery
- Target specific residents' needs with tailored projects relating to missing benefits entitlements and Blue Badge applications
- To register with the Vale as a recognised 'Safe Place'.
- Continue to work with our IT support company to make sure we stay up to date and systems are fit for purpose. This to include continued use of virtual and "cloud" based systems
- Continue to develop our tailored, in-house software and a CRM system for all three services to manage future growth efficiently
- Keep paid staffing levels under review – to include both pay review and also level / numbers of required staffing

Achievements during 2021 – 2022

- Adapted and continued to deliver process improvements to reflect not only Covid 19 requirements but service enhancements
- Implemented operational efficiencies using technology advancement
- Identified as one of two key agencies in the district for the delivery of central government Household Support initiatives
- Identified an external resource from a local marketing consultancy to intensify publicity to residents and businesses within the Vale. Implemented a focussed PR plan enhancing WIAC trading as VCI's ability to explore new funding opportunities and capitalise on specialist, skilled resource knowledge

Financial Review

The charity ended the year with a surplus of £22,755. At the end of the year the charity has achieved a level of reserves of £249,952.

During the period, the charity transferred £191,000 from designated reserves to unrestricted reserves. It has been decided that the reserves, previously set aside for future initiatives, would be better utilised to assist in everyday expenditure given the impact of the pandemic and economic downturn.

The Trustees aim to set aside an unrestricted reserve of 6 months running costs to be regularly reviewed and adjusted for any changing liabilities.

The Charity's funds come largely from local government and performance related grants however donations are also received.

WANTAGE INDEPENDENT ADVICE CENTRE PERFORMING AS VALE COMMUNITY IMPACT TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management

We are a Charitable Incorporated Organisation registered with the Charities Commission for England and Wales. The charity was established by a charitable trust deed on 1st April 2015. Wantage Independent Advice Centre commenced trading on the 1st January 2016 and adopted the additional "trading as" name of Vale Community Impact, VCI, from November 2020.

The trustees who served during the year and up to the date of signature of the financial statements were:

Hon. Chairman	Peter Harbour (to July 2021) / Graham Beith (from July 2021)
Hon. Vice Chairman	Ann Rowe (to April '22)
Hon. Treasurer	Ian Griffiths
Hon. Secretary	Helen Bailey
Jenny Hannaby	Bill Jestico (to October '21)
John Leggott (from October '22)	Keith Robbins (to October '21)
Chris Warwick	David Wise
Cllr Ron Batstone*	Cllr Kimberley Morgan*
Cllr David Parry*	Cllr Christine Walters*

*Nominated Trustees as representatives of local Councils

All new committee members, either elected at the AGM or co-opted during the year, shall complete an induction process as listed below. The induction will be conducted by the Chairman or other Officers or, where appropriate, by Operations Management.

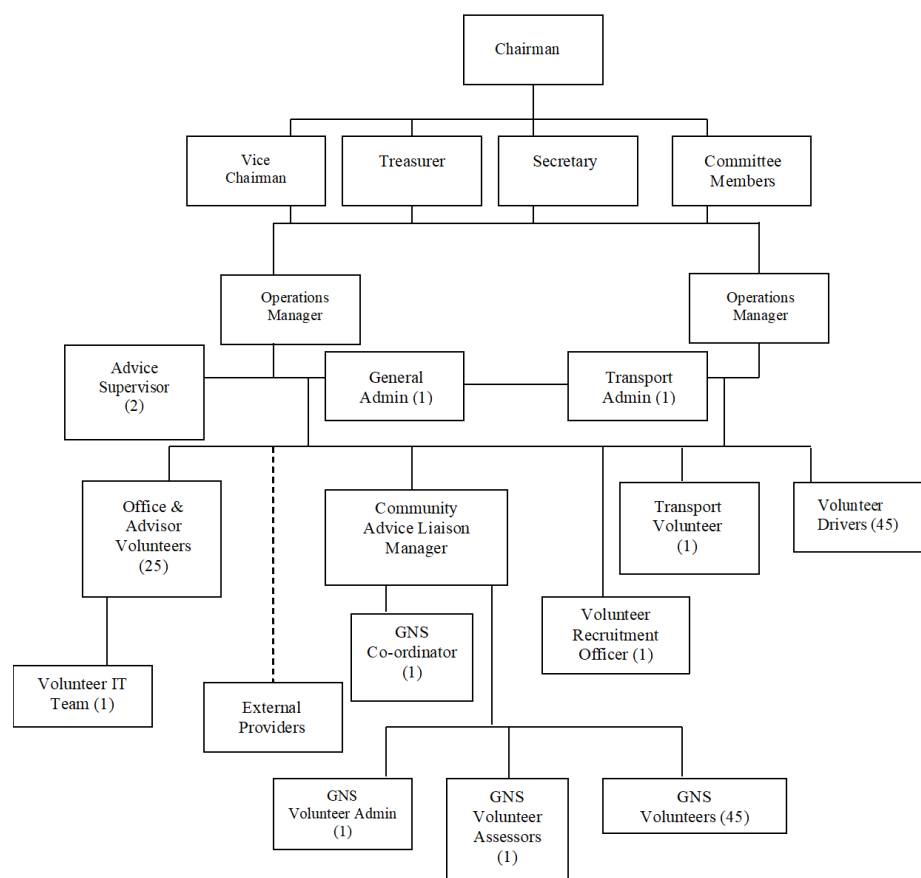
- Completion of personnel file including contact details & signed confidentiality agreement
- Overview of WIAC, trading as VCI, its history and current activities and objectives
- Overview of WIAC, trading as VCI, finances including principal funders, annual budget and anticipated capital projects
- Introduction to Officers, Committee Members and Operations Management
- Review of key roles and responsibilities
- Review of WIAC, trading as VCI, policy documents
- Completion of the Register of Members' interests

New members will be given the following documents on joining:

- Copy of the Constitution
- Copy of the most recent Annual report
- Minutes of Committee meetings for the previous 12 months
- Calendar of Committee meeting dates for the current year

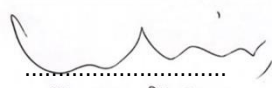
WANTAGE INDEPENDENT ADVICE CENTRE PERFORMING AS VALE COMMUNITY IMPACT TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Organisation Structure



The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to risks.

The trustees' report was approved by the Board of Trustees.


Alan Beith

Chairman

Dated: ..30th January 2023....

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF WANTAGE INDEPENDENT ADVICE CENTRE**

I report on the financial statements of the charity for the year ended 31 March 2022, which are set out on pages 7 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



A Chapman FCA
Chapman Worth Limited
2 The Old Estate Yard
High Street
East Hendred
Wantage
Oxfordshire
OX12 8JY

Dated: 02/02/2023

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022**

		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes							
<u>Income from:</u>								
Donations and legacies	3	198,971	2,000	200,971	127,239	191,000	-	318,239
Charitable activities	4	21,956	-	21,956	12,042	-	-	12,042
Investments	5	96	-	96	131	-	-	131
Total income		221,023	2,000	223,023	139,412	191,000	-	330,412
<u>Expenditure on:</u>								
Raising funds	6	1,093	-	1,093	310	-	-	310
Charitable activities	7	197,175	-	197,175	201,476	-	1,832	203,308
Total expenditure		198,268	-	198,268	201,786	-	1,832	203,618
Net incoming resources before transfers		22,755	2,000	24,755	(62,374)	191,000	(1,832)	126,794
Net incoming resources before transfers		22,755	2,000	24,755	(62,374)	191,000	(1,832)	126,794
Gross transfers between funds		191,000	(191,000)	-	-	-	-	-
Net income for the year/ Net movement in funds		213,755	(189,000)	24,755	(62,374)	191,000	(1,832)	126,794
Fund balances at 1 April 2021		34,197	191,000	225,197	96,571	-	1,832	98,403
Fund balances at 31 March 2022		247,952	2,000	249,952	34,197	191,000	-	225,197

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
STATEMENT OF FINANCIAL POSITION**

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	11	2,058		402	
Cash at bank and in hand		248,702		243,381	
		<u>250,760</u>		<u>243,783</u>	
Creditors: amounts falling due within one year	12	(808)		(18,586)	
Net current assets			<u>249,952</u>		<u>225,197</u>
Income funds					
Unrestricted funds - general			247,952		34,197
Unrestricted funds - designated			2,000		191,000
			<u>249,952</u>		<u>225,197</u>

The financial statements were approved by the Trustees on 27th January 2023...



.....
Mr I Griffiths
Treasurer

WANTAGE INDEPENDENT ADVICE CENTRE PERFORMING AS VALE COMMUNITY IMPACT NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Wantage Independent Advice Centre is a charity registered with the Charities Commission in England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Designated funds are reserves set aside by the trustees for a particular project.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Charitable activities include expenditure associated with meeting the charitable objectives.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities.

Governance cost include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

1 Accounting policies

(Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

3 Donations and legacies

	Unrestricted funds general £	Unrestricted funds designated £	Total 2022 £	Total 2021 as restated £
Donations and gifts	14,003	-	14,003	11,014
Legacies receivable	55,624	-	55,624	191,000
Grants	129,344	2,000	131,344	116,225
	<u>198,971</u>	<u>2,000</u>	<u>200,971</u>	<u>318,239</u>
For the year ended 31 March 2021	<u>127,239</u>	<u>191,000</u>		<u>318,239</u>
Grants receivable for core activities				
Vale of White Horse District Council	58,001	-	58,001	58,000
Oxfordshire County Council	10,000	-	10,000	16,000
Wantage Town Council	10,500	-	10,500	10,000
Faringdon Town Council	2,000	-	2,000	2,250
Grove Parish Council	5,158	-	5,158	-
Sovereign	-	-	-	3,000
Emergency assist	-	-	-	5,000
CWGS & HSF Admin Grants	5,700	-	5,700	2,160
Covid-19 Grant	-	-	-	17,815
Restricted Transport	-	-	-	2,000
VWHDC S106	22,525	-	22,525	-
VWHDC COMF Transport	14,460	-	14,460	-
Oxfordshire community foundation	-	2,000	2,000	-
Other	1,000	-	1,000	-
	<u>129,344</u>	<u>2,000</u>	<u>131,344</u>	<u>116,225</u>

4 Charitable activities

	2022 £	2021 £
Transport reimbursements	21,332	11,755
Miscellaneous	624	287
	<u>21,956</u>	<u>12,042</u>

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

5 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Interest receivable	96	131
	<u>96</u>	<u>131</u>

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

6 Raising funds

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
<u>Fundraising and publicity</u>		
Advertising	1,093	310
	<u>1,093</u>	<u>310</u>

7 Charitable activities

	2022 £	2021 £
Staff costs	101,024	103,552
Good neighbour expenses	1,387	292
Volunteer and staff expenses	2,746	1,682
Driver reimbursements	16,571	10,265
Project west	1,725	4,248
Hardship fund	1,980	1,067
Other charitable expenditure	5,357	1,794
	<u>130,790</u>	<u>122,900</u>
Share of support costs (see note 8)	66,385	80,408
	<u>197,175</u>	<u>203,308</u>
Analysis by fund		
Unrestricted funds - general	197,175	201,476
Restricted funds	-	1,832

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2022

8 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Rent	20,160	-	20,160	20,160	-	20,160
Utilities	4,951	-	4,951	3,835	-	3,835
IT support/upgrade	21,165	-	21,165	32,987	-	32,987
Maintenance and repairs	7,086	-	7,086	13,202	-	13,202
Photocopier	1,704	-	1,704	1,053	-	1,053
Cleaner	2,619	-	2,619	1,688	-	1,688
Bank charges	895	-	895	773	-	773
Subscriptions	3,903	-	3,903	2,555	-	2,555
Printing and stationery	2,151	-	2,151	1,824	-	1,824
Insurance	1,751	-	1,751	1,877	-	1,877
Sundry costs	-	-	-	454	-	454
	<u>66,385</u>	<u>-</u>	<u>66,385</u>	<u>80,408</u>	<u>-</u>	<u>80,408</u>
Analysed between						
Charitable activities	<u>66,385</u>	<u>-</u>	<u>66,385</u>	<u>80,408</u>	<u>-</u>	<u>80,408</u>

There were no fees charged by the accountants for the independent examination of these or 2021 accounts.

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration, expenses or benefits from the charity during the year. Unrestricted donations from trustees totalled £0 (2020 £0).

10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	6	7
	<u>6</u>	<u>7</u>
Employment costs	2022 £	2021 £
Wages and salaries	101,024	103,552
	<u>101,024</u>	<u>103,552</u>

There were no employees whose annual remuneration was more than £60,000.

11 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	1,506	402
Prepayments and accrued income	552	-
	<u>2,058</u>	<u>402</u>

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	808	6,473
Accruals and deferred income	-	12,113
	<u>808</u>	<u>18,586</u>

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

13 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds		
	Incoming resources £	Balance at 1 April 2021 £	Incoming resources £	Transfers £	Balance at 31 March 2022 £
Good Neighbour Project	-	-	2,000	-	2,000
Legacy fund	191,000	191,000	-	(191,000)	-
	<u>191,000</u>	<u>191,000</u>	<u>2,000</u>	<u>(191,000)</u>	<u>2,000</u>
	<u><u>191,000</u></u>	<u><u>191,000</u></u>	<u><u>2,000</u></u>	<u><u>(191,000)</u></u>	<u><u>2,000</u></u>

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2022

14 Analysis of net assets between funds

	Unrestricted funds 2022 £	Designated funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:							
Current assets/(liabilities)	247,952	2,000	249,952	34,197	191,000	-	225,197
	<u>247,952</u>	<u>2,000</u>	<u>249,952</u>	<u>34,197</u>	<u>191,000</u>	<u>-</u>	<u>225,197</u>

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

15 Funds received as an agent

The charity processes grants from the council which are given for onward transmission to an end charity specified by the council, after deduction of donation processing fees and where applicable.

A summary of the amounts processed on this basis is shown below:

	2022	2021
	£	£
Received as agent in the year	24,464	
Paid onwards as agent in the year	36,067	
Owed to end charities at year end (included within other creditors)	-	11,603
	<u> </u>	<u> </u>

16 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

WANTAGE INDEPENDENT ADVICE CENTRE

England & Wales - Charity number 1161144

Accounts

Charity Registration No. 1161144
Company Registration No. CE003831 (England and Wales)

WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

WANTAGE INDEPENDENT ADVICE CENTRE PERFORMING AS VALE COMMUNITY IMPACT LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs H Bailey Mr R Batstone Mr G Beith (vice chairman) Mr I Griffiths (treasurer) Mrs J T Hannaby Mr P Harbour (chairman) Mr W R Jestico Mr D Parry Mr K Robbins Ms A Rowe (vice chairman) Dr C Walters Mr C Warwick Dr. D Wise Ms K Morgan
Charity number	1161144
Principal address	16 Market Place Wantage Oxfordshire OX12 8AE
Independent examiner	Chapman Worth Limited 3 The Old Estate Yard High Street East Hendred Wantage Oxfordshire OX12 8JY

WANTAGE INDEPENDENT ADVICE CENTRE PERFORMING AS VALE COMMUNITY IMPACT CONTENTS

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Trustees' report	1 - 5
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Statement of financial activities	7 - 8
Statement of financial position	9
Notes to the financial statements	10 - 20

WANTAGE INDEPENDENT ADVICE CENTRE PERFORMING AS VALE COMMUNITY IMPACT TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with Wantage Independent Advice Centre Governance and Management Policies Manual, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)".

Objectives and activities

Mission Statement

Wantage Independent Advice Centre also trading as Vale Community Impact works at the heart of the local community and is dedicated to serving those in need of Advice, Transport or Good Neighbour services. Consideration for volunteer and client welfare is the foundation of everything we do. We strive to be the best notwithstanding limitations of budget, space and other resources.

Object

The object of the CIO is:

The relief of those in need, for any reason including but not limited to ill health, disability, financial hardship, social exclusion.

For the purpose of this clause 'social exclusion' means being excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor educational or skills attainment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards; crime (either as a victim of crime or as an offender rehabilitating into society)."

The object will be met by the provision of services as set out below for the benefit of the Vale of White Horse area.

1. An advice and information service
2. A transport service
3. A Good Neighbour service
4. Other services, provided from time to time, which are deemed appropriate and in accordance with the stated charitable objective.

Nothing in this constitution shall authorise an application of the property of the CIO for the purposes which are not charitable.

During the year, Wantage Independent Advice Centre also trading as Vale Community Impact has carried out its public benefit duty and its duty with regard to the objectives of the charity. The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

WANTAGE INDEPENDENT ADVICE CENTRE PERFORMING AS VALE COMMUNITY IMPACT TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Achievements and Performance Plan 2021 – 2022

Strategic and Core Activities:

- Maintain the provision of free advice services, the volunteer transport and good neighbour schemes
- Complete the implementation and launch of new trading name Vale Community Impact ("VCI") to ensure all stakeholders are aware we are "In The Vale For The Vale"
- Continue to adapt to the changes dictated by Covid19 as we slowly emerge from the pandemic – adapting both our offering and ways of working as required
- Develop and maintain close contact with elected Councillors to ensure that the Advice Centre has a high profile
- Review the possibilities to work in partnership with South Central Ambulance Service resuming talks which were delayed due to Covid19 during 2020

Finance, Funding & Grants:

- Prepare our application to renew the grant from Vale of White Horse District Council
- Prepare our application to renew the grant from Oxfordshire County Council to support our transport service
- Identify and explore additional funding avenues to include both core and project related revenue opportunities - to include both local and national funders with increased focus on core funding
- Explore all funding options and schemes available to continue to alleviate hardship caused by Covid19
- Manage finances within budget and in accordance with the reserves policy

Operational:

- Carry out a quarterly client satisfaction survey. Results to be submitted to the Vale of White Horse District Council via SLA target reporting. Explore the possibility of digitalising client surveys to enhance quality and volume of information
- Attend annual meeting with District Council's Community Enablement team, review targets and performance to targets
- Support and train staff and volunteers to maintain continuous service improvement
- Hold an Annual General Meeting in accordance with the Constitution
- Maintain a safe working environment – use external resource to review H&S compliance including a fire assessment and to check compliance with Covid19 safe working recommendations
- Continue with the recruitment campaign for more volunteers in all areas including trustees. Seek to find volunteers who can assist in training and fundraising and over time expand trustee base to include vice chair and deputy treasurer roles
- Continue to work with our IT support company to make sure we stay up to date and systems are fit for purpose. This to include continued use of virtual and "cloud" based systems

WANTAGE INDEPENDENT ADVICE CENTRE PERFORMING AS VALE COMMUNITY IMPACT TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

- Continue to develop our tailored, in-house software and a CRM system for all three services to manage future growth efficiently
- Keep paid staffing levels under review – to include both pay review and also level / numbers of required staffing

Achievements during 2020 – 2021 (Covid19 pandemic period)

- Explored and agreed the launch of the new trading name Vale Community Impact (“VCI”) emphasising full coverage across all parts of the Vale
- Picked and implemented new IT platform which ensures organisation has a fit for purpose system going forward
- Coped and adapted to the fast changing Covid19 situation including significant participation in projects to support those hit by the Pandemic
- Became a key agency for delivery of Covid support / Covid Winter Grant Schemes

Financial review

The charity ended the year with a surplus of £126,794 due in part to a legacy payment during the period. At the end of the year the charity has achieved a level of reserves of £225,197 which includes designated funds of £191,000. The Trustees aim to set aside an unrestricted reserve of 6 months running costs to be regularly reviewed and adjusted for any changing liabilities.

The Charity’s funds come largely from local government and performance related grants however donations are also received.

Structure, governance and management

We are a Charitable Incorporated Organisation registered with the Charities Commission for England and Wales. The charity was established by a charitable trust deed on 1st April 2015. Wantage Independent Advice Centre commenced trading on the 1st January 2016 and adopted the additional “trading as” name of Vale Community Impact, VCI, from November 2020.

The trustees who served during the year and up to the date of signature of the financial statements were:

Hon. Chairman	Peter Harbour (to July 2021) / Graham Beith (from July 2021)
Hon. Vice Chairman	Ann Rowe/Graham Beith (GB to July 2021)
Hon. Treasurer	Ian Griffiths
Hon. Secretary	Keith Robbins (to November 2020) / Helen Bailey (from November 2020)

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

Cllr Kimberley Morgan*
Jenny Hannaby
Helen Bailey (to Nov. '20)
Christopher Warwick
Cllr David Parry

Bill Jestico (to Oct. '21)
David Wise
Cllr Ron Batstone *
Keith Robbins (to Oct. '21)
Cllr Christine Walters

*Nominated Trustees as representatives of local Councils

*Councillors representing local Councils.

All new committee members, either elected at the AGM or co-opted during the year, shall complete an induction process as listed below. The induction will be conducted by the Chairman or other Officers or, where appropriate, by Operations Management.

- Completion of personnel file including contact details & signed confidentiality agreement
- Overview of the WIAC, its history and current activities and objectives
- Overview of WIAC finances including principal funders, annual budget and anticipated capital projects
- Introduction to Officers, Committee Members and Operations Management
- Review of key roles and responsibilities
- Review of WIAC policy documents
- Completion of the Register of Members' interests

New members will be given the following documents on joining:

- Copy of the Constitution
- Copy of the most recent Annual report
- Minutes of Committee meetings for the previous 12 months
- Calendar of Committee meeting dates for the current year

All new committee members, either elected at the AGM or co-opted during the year, shall complete an induction process as listed below. The induction will be conducted by the Chairman or other Officers or, where appropriate, by Operations Management.

- Completion of personnel file including contact details & signed confidentiality agreement
- Overview of the WIAC, its history and current activities and objectives
- Overview of WIAC finances including principal funders, annual budget and anticipated capital projects
- Introduction to Officers, Committee Members and Operations Management
- Review of key roles and responsibilities
- Review of WIAC policy documents
- Completion of the Register of Members' interests

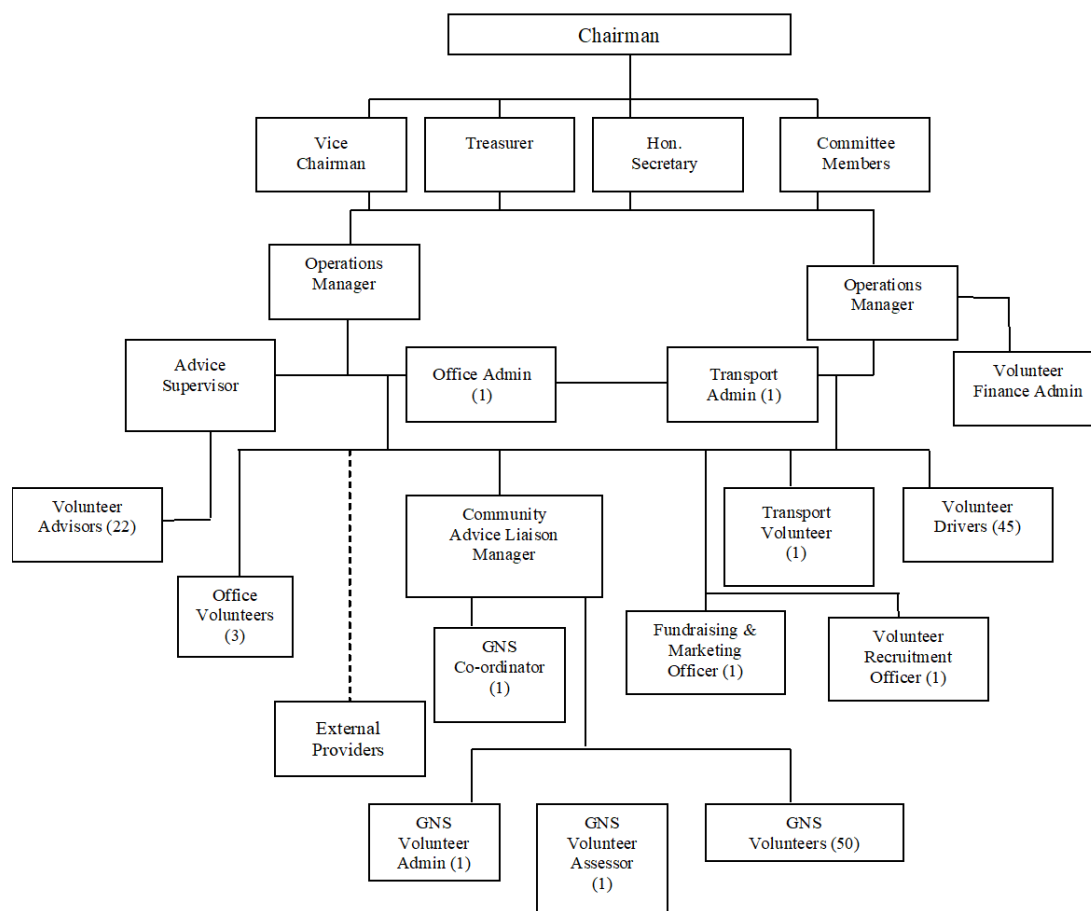
New members will be given the following documents on joining:

- Copy of the Constitution
- Copy of the most recent Annual report
- Minutes of Committee meetings for the previous 12 months
- Calendar of Committee meeting dates for the current year

WANTAGE INDEPENDENT ADVICE CENTRE PERFORMING AS VALE COMMUNITY IMPACT TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Organisation Structure



The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to risks.

The trustees' report was approved by the Board of Trustees.

Mr G Beith
Chairman

Dated: ...20/1/2022.....

WANTAGE INDEPENDENT ADVICE CENTRE PERFORMING AS VALE COMMUNITY IMPACT INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WANTAGE INDEPENDENT ADVICE CENTRE

I report on the financial statements of the charity for the year ended 31 March 2021, which are set out on pages 7 to 20.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a qualified member of A Chapman FCA.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



A Chapman FCA
Chapman Worth Limited
3 The Old Estate Yard
High Street
East Hendred
Wantage
Oxfordshire
OX12 8JY

Dated: 24/01/2022

WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes								
<u>Income from:</u>									
Donations and legacies	3	127,239	191,000	-	318,239	119,145	316	1,832	121,293
Charitable activities	4	12,042	-	-	12,042	55,379	-	-	55,379
Investments	5	131	-	-	131	473	-	-	473
Total income		139,412	191,000	-	330,412	174,997	316	1,832	177,145
<u>Expenditure on:</u>									
Raising funds	6	310	-	-	310	859	-	-	859
Charitable activities	7	201,476	-	1,832	203,308	180,352	1,367	-	181,719
Total resources expended		201,786	-	1,832	203,618	181,211	1,367	-	182,578
Net expenditure for the year/ Net movement in funds		(62,374)	191,000	(1,832)	126,794	(6,214)	(1,051)	1,832	(5,433)

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2021

Gross transfers between funds	-	-	-	-	3,949	(3,949)	-	-
Net expenditure for the year/ Net movement in funds	(62,374)	191,000	(1,832)	126,794	(2,265)	(5,000)	1,832	(5,433)
Fund balances at 1 April 2020	96,571	-	1,832	98,403	98,836	5,000	-	103,836
Fund balances at 31 March 2021	<u>34,197</u>	<u>191,000</u>	<u>-</u>	<u>225,197</u>	<u>96,571</u>	<u>-</u>	<u>1,832</u>	<u>98,403</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
STATEMENT OF FINANCIAL POSITION**

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	11	402		-	
Cash at bank and in hand		243,381		99,668	
		<u>243,783</u>		<u>99,668</u>	
Creditors: amounts falling due within one year	12	<u>(18,586)</u>		<u>(1,265)</u>	
Net current assets			<u>225,197</u>		<u>98,403</u>
Income funds					
Restricted funds	13		-		1,832
Unrestricted funds - general			34,197		103,836
Unrestricted funds -designated			<u>191,000</u>		<u>-</u>
			<u>225,197</u>		<u>98,403</u>

The financial statements were approved by the Trustees on ...20/1/22.....



Mr G Beith
Chairman



Mr I Griffiths
Trustee

WANTAGE INDEPENDENT ADVICE CENTRE PERFORMING AS VALE COMMUNITY IMPACT NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Wantage Independent Advice Centre is a charity registered with the Charities Commission in England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Designated funds are reserves set aside by the trustees for a particular project.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Charitable activities include expenditure associated with meeting the charitable objectives.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities.

Governance cost include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

1 Accounting policies

(Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies

	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Total 2020 £
Donations and gifts	11,014	-	11,014	29,145	316	1,832	31,293
Legacies receivable	-	191,000	191,000	-	-	-	-
Government grants	116,225	-	116,225	90,000	-	-	90,000
	<u>127,239</u>	<u>191,000</u>	<u>318,239</u>	<u>119,145</u>	<u>316</u>	<u>1,832</u>	<u>121,293</u>
Donations and gifts							
Donations from Parish Councils	1,935	-	1,935	2,385	-	-	2,385
Other donations received	9,079	-	9,079	26,760	316	1,832	28,908
	<u>11,014</u>	<u>-</u>	<u>11,014</u>	<u>29,145</u>	<u>316</u>	<u>1,832</u>	<u>31,293</u>

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies

(Continued)

Grants receivable for core activities

Vale of White Horse District Council	58,000	-	58,000	58,000	-	-	58,000
Oxfordshire County Council	16,000	-	16,000	16,000	-	-	16,000
Wantage Town Council	10,000	-	10,000	10,000	-	-	10,000
Faringdon Town Council	2,250	-	2,250	2,000	-	-	2,000
Wantage Parish Council	-	-	-	4,000	-	-	4,000
Sovereign	3,000	-	3,000	-	-	-	-
Emergency Assistant Grant	5,000	-	5,000	-	-	-	-
CWGS Admin Grant	2,160	-	2,160	-	-	-	-
Covid-19 Grant	17,815	-	17,815	-	-	-	-
Restricted Transport Grant	2,000	-	2,000	-	-	-	-
	<u>116,225</u>	<u>-</u>	<u>116,225</u>	<u>90,000</u>	<u>-</u>	<u>-</u>	<u>90,000</u>

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

4 Charitable activities

	2021	2020
	£	£
Transport reimbursements	11,755	53,406
Miscellaneous	287	1,973
	<u>12,042</u>	<u>55,379</u>
	<u><u>12,042</u></u>	<u><u>55,379</u></u>

5 Investments

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Interest receivable	131	473
	<u>131</u>	<u>473</u>
	<u><u>131</u></u>	<u><u>473</u></u>

6 Raising funds

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
<u>Fundraising and publicity</u>		
Advertising	310	859
	<u>310</u>	<u>859</u>
	<u><u>310</u></u>	<u><u>859</u></u>

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

7

	2021	2020
	£	£
Staff costs	103,552	86,498
Good neighbour expenses	292	1,871
Volunteer and staff expenses	1,682	4,709
Driver reimbursements	10,265	36,439
Comet bus hire	-	1,367
Project west	4,248	2,169
Hardship fund	1,067	50
Other charitable expenditure	1,794	3,178
	<u>122,900</u>	<u>136,281</u>
Share of support costs (see note 8)	80,408	45,438
	<u>203,308</u>	<u>181,719</u>
	<u><u>203,308</u></u>	<u><u>181,719</u></u>
Analysis by fund		
Unrestricted funds - general	201,476	180,352
Unrestricted funds - designated	-	1,367
Restricted funds	1,832	-
	<u>203,308</u>	<u>181,719</u>
	<u><u>203,308</u></u>	<u><u>181,719</u></u>
For the year ended 31 March 2020		
Unrestricted funds - general	180,352	
Unrestricted funds - designated	1,367	
	<u>181,719</u>	

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

8 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Rent	20,160	-	20,160	20,160	-	20,160
Utilities	3,835	-	3,835	5,496	-	5,496
IT support/upgrade	32,987	-	32,987	5,326	-	5,326
Maintenance and repairs	13,202	-	13,202	2,633	-	2,633
Photocopier	1,053	-	1,053	1,786	-	1,786
Cleaner	1,688	-	1,688	3,110	-	3,110
Bank charges	773	-	773	1,120	-	1,120
Subscriptions	2,555	-	2,555	1,678	-	1,678
Printing and stationery	1,824	-	1,824	1,464	-	1,464
Insurance	1,877	-	1,877	1,800	-	1,800
Miscellaneous Items	454	-	454	865	-	865
	<u>80,408</u>	<u>-</u>	<u>80,408</u>	<u>45,438</u>	<u>-</u>	<u>45,438</u>
Analysed between						
Charitable activities	<u>80,408</u>	<u>-</u>	<u>80,408</u>	<u>45,438</u>	<u>-</u>	<u>45,438</u>

There were no fees charged by the accountants for the independent examination of these or 2020 accounts.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration, expenses or benefits from the charity during the year. Unrestricted donations from trustees totalled £ (2020 £110).

10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	<u>7</u>	<u>6</u>
Employment costs	2021 £	2020 £
Wages and salaries	<u>103,552</u>	<u>86,498</u>

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

11 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Other debtors	402	-
	<u>402</u>	<u>-</u>

12 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	6,473	265
Accruals and deferred income	12,113	1,000
	<u>18,586</u>	<u>1,265</u>

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at	Resources	Balance at
	1 April 2020	expended	31 March 2021
	£	£	£
IT improvements	1,832	(1,832)	-
	<u>1,832</u>	<u>(1,832)</u>	<u>-</u>

14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds		
	Incoming	Resources	Transfers	Balance at	Incoming	Balance at
	resources	expended		1 April 2020	resources	31 March 2021
	£	£	£	£	£	£
Community bus service	316	(1,367)	1,051	-	-	-
Legacy fund	-	-	-	-	191,000	191,000
	<u>316</u>	<u>(1,367)</u>	<u>(3,949)</u>	<u>-</u>	<u>191,000</u>	<u>191,000</u>

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2021

15 Analysis of net assets between funds

	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Designated funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:								
Current assets/(liabilities)	34,197	191,000	-	225,197	96,571	-	1,832	98,403
	<u>34,197</u>	<u>191,000</u>	<u>-</u>	<u>225,197</u>	<u>96,571</u>	<u>-</u>	<u>1,832</u>	<u>98,403</u>
	<u><u>34,197</u></u>	<u><u>191,000</u></u>	<u><u>-</u></u>	<u><u>225,197</u></u>	<u><u>96,571</u></u>	<u><u>-</u></u>	<u><u>1,832</u></u>	<u><u>98,403</u></u>

**WANTAGE INDEPENDENT ADVICE CENTRE
PERFORMING AS VALE COMMUNITY IMPACT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
*FOR THE YEAR ENDED 31 MARCH 2021***

16 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).