

Registered Charity Number: 1161120

CONWY ARTS TRUST

ANNUAL REPORT

And

FINANCIAL STATEMENTS

For the Year Ended 31 March 2023

CONWY ARTS TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Contents	Page
Trustees' annual report	3 - 7
Independent Examiners Report	8
Statement of Financial Activity	9
Balance Sheet	10
Notes forming part of the financial statements	11 - 14

CONWY ARTS TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees are pleased to present their report together with the financial statements for the year ended 31 March 2023.

The financial statements comply with the Charities Act 2022 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

OBJECTIVES and ACTIVITIES

The objects of the Trust are to promote, maintain, improve and advance the education and appreciation of the public in the art of drama and the other arts within the County Borough of Conwy by encouraging and fostering cultural activities such as the study, performance, understanding and appreciation of drama productions, music, literature, the visual arts and educational workshops.

The Charity has had regard to the Charity Commission guidance on public benefit.

As always, Conwy Arts Trust is extremely grateful to the many people who have donated money to us, which has enabled engagement activities to continue at this time.

Our Key projects in 2022/23 were:

- Creu / Create
- ACW Young Creatives
- takepART

ACHIEVEMENTS and PERFORMANCE

Review of the Year

The following projects have been delivered by the Trust in the period covered by the financial statements:

Small Grants Fund

As a result of the generosity of the public, we have been able to continue our small grants fund to support a range of creative arts projects in our communities. The grants awarded this year were:

- Llandudno Youth Music Theatre £200 to provided BSL interpretation for a production of Grease
Betws Y Coed Pantomime £ 450.35 towards the production costs of the annual Community Pantomime
- West End Stage £ 892.96 to provide free spaces for young people who would otherwise be unable to afford to attend
- GOGS Film Festival at Theatr Colwyn was supported with £140 to provide 7 bursaries that enabled local filmmakers on a low income to attend this inaugural film festival and awards run in conjunction

with Mad as Birds Film Production Company. The festival received 71 submissions and achieved an audience of 132 people. We are currently fundraising for year two of the event.

- Venue Cymru Connect and Flourish Grant £1600 match funding for an ACW grant that will see creative practitioners working in a range of communities in order to establish how Venue Cymru can better work with people who are not well represented in its audiences
- Conwy County Borough Council Winter Sounds - £1000 towards the costs of this new festival that included 7 main concerts hosted at 5 venues across our Launchpad areas, as well as a large and diverse fringe programme spanning the whole county. 980 tickets were issued free of charge for the main concerts and some shows were sell outs. The event celebrated Welsh Culture and Heritage as well as bringing some big name artists to the communities of Conwy

Conwy Arts Trust Project and Partnership Working

In order to maximise impact the charity has worked closely with Venue Cymru and the Conwy County Borough Council Culture Team. Our projects have been funded by a mixture of donations and grants received from the Arts Council of Wales, Children in Need and Trust & Foundations funding.

Create, our flagship project for 12 – 17 year olds experiencing mental health difficulties, was once again funded by BBC Children In Need and project managed by Venue Cymru.

The ACW Young Creatives Grant Funding, was match funded by the Conwy Arts Trust. Young Creatives provides a creative arts pathway with a range of groups for young people aged 0 – 25. We use the creative arts as a catalyst for skills, wellbeing and personal development, with a particular focus on opening up access for those who might have difficulties in engaging with the arts due to personal circumstances and young people who have suffered detriment due to the pandemic. The vast programme, which comprises of a number of regular groups that meet throughout the year has a focus on providing young people with new skills, confidence and citizenship awareness. The groups offer engagement with arts activities that would not be accessible elsewhere and are all free of charge or low cost to ensure maximum accessibility. Our groups have members who are looked after children, who have disabilities and who come from economically vulnerable families.

In 22/23 the Young Creatives project worked with 4,756 participants and ran over 333 sessions. The project is funded and supported by ACW, CCG (WG), Conwy Arts Trust and Conwy County Borough Council.

The Trust was delighted to once again partner with Venue Cymru to deliver the first in-person take pART since the Covid shut-down. The event was a huge success with some 13,000 children and young people attending over the two days in January. As well as providing a unique and exciting cultural experience for young people, take pART also provided a large number of paid arts sessions to Conwy based creative practitioners.

Social Media

The Trust's social media campaigning ramped up a gear over the year, thanks to Board Member Gareth Leech, who kindly volunteered to run the Twitter account and update the website.

This has greatly helped to promote the profile of the Trust, particularly around Christmas time with posts about the pantomime and encouraging donations to the Trust.

FUND RAISING ACTIVITIES

Box Office Donations

Donations given by the public via Venue Cymru and Theatr Colwyn box office reached an incredible £10,615.29. This money is used for projects at both of the Theatres, as well as Oriel Colwyn, the photography gallery upstairs at Theatr Colwyn and the unrestricted funds.

ACKNOWLEDGEMENTS

Conwy Arts Trust would like to thank its volunteer Board Members for their ongoing support. In 2022/23 the following people served as Board Members for the Conwy Arts Trust: Dilwyn Price, Donald Milne, Michael Tree, Kristen Gallagher, James Lusted, Sarah Ecob, Gareth Leech and Joann Rae. Gail Silver resigned July 2022

Thanks are due to our Patron Rhys Meirion for his support of the charity.

We would like to extend our thanks to Conwy County Borough Council and Venue Cymru for administrative, financial and project support throughout the year and to Arts and Business Cymru for their support through the Board Bank.

Thanks are also due to our external auditor, Sandra Forrest.

Finally, huge thanks to everyone who has supported us with financial donations, worked with us on our projects or been one of our many wonderful participants.

Future Developments

There are a number of smaller projects that the Board have agreed to support and they welcome contact with organisations that may want to work collaboratively to promote the Arts in the area. The Board will be looking at other projects to support in the future the success of which will be dependent on sourcing funding.

Application forms can be downloaded here <https://www.conwyartstrust.org/news/small-grants-fund> and it is strongly recommended that interested parties discuss their application before submitting by calling Sian on 01492 575572 or e-mailing art@conwy.gov.uk

FINANCIAL REVIEW

In the period under review the income the Charity received was £94k. The majority of the expenditure was for the CREU/CREATE project which is a restricted fund and is fully funded by BBC Children in Need, and Young Creatives, another restricted fund and is fully funded by ACW Lottery. The fund brought forward to this year was £64k. Expenditure in the year on specific projects amounted to £58k.

RESERVES and INVESTMENT POLICY

The restricted funds brought forward amounted to £78k, £10k of which will be returned to funder as the project is not able to go ahead. Therefore £68k of the balance will be released in accordance with the forward work plan and the projects that are still ongoing. The non-restricted funds amounted to £22k and as the Charity does not have any fixed assets these funds may be regarded as being readily available to meet short to medium term costs and fund future projects. The fund balances at year end were managed by Conwy County Borough Council and as the funds need to be readily available to cover expenditure plans no interest was earned on balances. Going forward the Trust may decide to invest balances in an interest bearing account.

It is the intention of the Trustees to increase the level of unrestricted funds for more general purposes to enable the Charity to respond to applications for projects and provide match funding for other projects the Board may support.

STRUCTURE, GOVERNANCE and MANAGEMENT

GOVERNING DOCUMENT

The constitution of the Trust was adopted on 13th November 2013. This is the annual report and covers the period from 1 April 2022 to 31 March 2023, a period of 12 months.

TRUSTEES

The Trustees have been appointed in accordance with the constitution of the Conwy Arts Trust. The Trust has been set up for Charitable purposes and no subscriptions are payable to the Trust. Upon becoming a Member of the Trust a person also becomes a Member of the Board of Management. Trustees shall remain in post for a period of 5 years but shall be eligible for reappointment. The member organisation shall have the right to appoint a new representative, informing the Secretary in writing.

REFERENCE and ADMINISTRATIVE DETAILS

Secretary to the Trust

Joann Rae

E-mail address

conwyartstrust@gmail.com

Correspondence Address

Conwy Arts Trust
c/o Venue Cymru
The Promenade
Llandudno
LL30 1BB

Independent examiner – Sandra Forrest CPFA

84 Trinity Avenue
Llandudno
LL30 2UQ

Bankers

Barclays
84 Mostyn Street
Llandudno
LL30 2SH

The Trustees and Members of the board of Management serving during the year together with any changes are as follows:-

Dilwyn Price (Chair)	James Lusted	Gail Silver (Resigned July 2022)
Sarah Ecob	Donald Milne	Michael Tree (Deputy Chair)
Gareth Leech	Kristen Gallagher	Joann Rae

Risk Review

The Trustees have examined the strategic and operational risks which the Charity faces and confirm that the systems in place are sufficient to safeguard the Charity's funds.

Responsibilities of the Board of Management in Relation to the Financial Statements

The Trustees are responsible for preparing the Trustees' Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

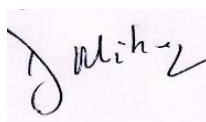
The requirement is to prepare Financial Statements for each financial year which give a view of the state of affairs of the Charitable Trust and of the incoming resources and application of resources, including the income and expenditure of the Trust for the financial period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed in the financial statements;
- Prepare the financial statements on a going concern basis.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy the financial position of the Charitable Trust. They are also responsible for safeguarding the assets of the Charitable Trust and hence take reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:-

Dilwyn Price
Dilwyn Price – Trustee

Donald Milne – Trustee


INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CONWY ARTS TRUST
FOR THE YEAR ENDED 31 MARCH 2023

I report on the accounts of the Trust for the period 1 April 2022 to 31 March 2023.

Basis of Independent Examiner's Report

My examination was given in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that, in any material respect, the requirements to prepare accounts which accord with the accounting records comply with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met:
or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sandra Forrest CPFA

A handwritten signature in black ink, appearing to read 'Sandra Forrest', with a stylized flourish at the end.

84 Trinity Avenue
Llandudno
LL30 2UQ

Date: 22/11/2023

CONWY ARTS TRUST

STATEMENT OF FINANCIAL ACTIVITIES – INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Prior Period Total Funds	Note Ref
	£	£	£	£	£	
Income and Endowments from:						
Donations and Legacies	9,181	84,723	0	93,904	59,752	2
Charitable Activities	0	0	0	0	0	
Other Trading Activities	0	670	0	670	9,578	3
Total	9,181	85,393	0	94,574	69,330	
Expenditure on:						
Raising Funds	0	0	0	0	0	
Charitable Activities	1,622	56,888	0	58,510	51,975	4
Total	1,622	56,888	0	58,510	51,975	
Net Income/ (Expenditure)	7,559	28,505	0	36,064	17,355	
Transfers between funds	(1,486)	1,486		0	0	
Net Movement in Funds	6,073	29,991	0	36,064	17,355	
Reconciliation of Funds:						
Total Funds brought forward	16,046	48,204	0	64,250	46,895	
Total Funds carried forward	22,119	78,195	0	100,314	64,250	

CONWY ARTS TRUST

BALANCE SHEET AS AT 31 MARCH 2023

Note Ref.		Total Funds	Prior Year Funds
	Current Assets	£	£
5	Debtors	12,578	9,578
	Cash at Bank and in Hand	88,419	90,469
	Total Current Assets	100,997	100,047
	Liabilities:		
6	Creditors: Amounts falling due within one year	683	35,797
	Net Assets or (Liabilities)	100,314	64,250
	Total Assets less Current Liabilities	100,314	64,250
	Total Net Assets or Liabilities	100,314	64,250
7	The Fund of the Charity:		
	Restricted Income Funds	78,195	48,204
	Unrestricted Funds	22,119	16,046
	Total Charity Funds	100,314	64,250

1. Accounting Policies

The financial statements have been prepared under the historical cost convention and in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (2015). The principal accounting policies adopted in the preparation of the financial statements are as follows:-

Incoming Resources

Incoming resources includes the amounts given by individuals and businesses and other organizations during the year. Income is recognised when it is received by the Trust.

Resources Expended

Expenditure is included on an accruals basis and includes the costs of irrecoverable VAT.

Grants are charged in the year when the grant is paid to the recipients.

Fund Accounting

Funds held by the Charity are either:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the Board of Trustees.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Donations and Legacies

	Unrestricted	Restricted	Total 2023		Total 2022
	£	£	£		£
Children in Need	0	26,650	26,650		17,631
Ecclesiastical Society	0	0	0		1,000
ACW – Young Creatives	0	45,000	45,000		0
ACW – Winter Lights	0	0	0		31,500
Other Donations	9,181	13,073	22,254		9,621
	9,181	84,723	93,904		59,752

3. Other Trading Activities

	Unrestricted	Restricted	Total 2023		Total 2022
	£	£	£		£
Creu	0	449	449		9,578
TakepART	0	221	221		0
	0	670	670		9,578

4. Cost of Charitable Activities - Restricted Funds

Activity	Activities Undertaken Directly	Grant Funding of Activities	In Kind Costs	Total
	£	£	£	£
CREU/CREATE project from restricted funds	0	20,495	0	20,495
Young Creatives from restricted funds		24,860	0	24,860
takepART from restricted funds	0	4,000	0	4,000
Sewing with style	250	0	0	250
Workshop Contributions	0	6,633	0	6,633
Small arts grants	650	0	0	650
	900	55,988	0	56,888

5. Debtor

Amounts falling due within one year: -

	2023	2022
	£	£
Other Debtors	12,578	9,578
Total	12,578	9,578

6. Creditors

Amounts falling due within one year: -

	2023	2022
	£	£
Other Creditors	683	35,797
Total	683	35,797

7. Statement of Funds

	01/04/2022	Income	Expenditure	Transfer between funds	31/03/2023
	£	£	£	£	£
Unrestricted Funds					
General Fund	16,046	9,181	-1,622	-1,486	22,119
Restricted Funds					
Theatr Colwyn Project	3,597	0	0	0	3,597
Creu	13,571	26,650	-20,495	486	20,212
Textile Project	262	0	-250	0	12
Winter Light	0	1,657	0	0	1,657
Space Explorer	10,570	0	0	0	10,570
Small Arts Grant	500		-650	1,000	850
VC/TC Restricted	13,745	6,767	-6,633	0	13,879
Ty Cerdd	1,725	0	0	0	1,725
Take pART	4,234	5,319	-4,000	0	5,553

ACW Young Creatives	0	45,000	-24,860	0	20,140
Totals	64,250	94,574	-58,510	0	100,314

Restricted fund balances will be utilised to support the projects in the areas indicated in 2023/24 and subsequent years.

8. Capital Commitments and Contingent Liabilities

The Space Explorer grant of £10,570 is due to be returned to the funder as it cannot be spent for the purposes it was awarded. This will be completed in the financial year to 31 March 2024

9. Contingent Assets

There were no contingent assets at the balance sheet date.