

Registered Charity Number: 1161120

CONWY ARTS TRUST

ANNUAL REPORT

And

FINANCIAL STATEMENTS

For the Year Ended 31 March 2022

CONWY ARTS TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

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CONWY ARTS TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees are pleased to present their report together with the financial statements for the year ended 31 March 2022.

The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

OBJECTIVES and ACTIVITIES

The objects of the Trust are to promote, maintain, improve and advance the education and appreciation of the public in the art of drama and the other arts within the County Borough of Conwy by encouraging and fostering cultural activities such as the study, performance, understanding and appreciation of drama productions, music, literature, the visual arts and educational workshops.

The Charity has had regard to the Charity Commission guidance on public benefit.

2021-22 has been a year of both positivity and unique challenges as the region started to re-adjust to life after lockdown and restrictions. Arts organisations and artists and practitioners began the difficult task of re-establishing themselves and encouraging residents of Conwy to re-engage with activities.

As always, Conwy Arts Trust is extremely grateful to the many people who have donated money to us, which has enabled engagement activities to continue at this time.

Our Key projects in 2021/22 were:

- Creu / Create 2
- Golau Gaeaf / Winter Light

ACHIEVEMENTS and PERFORMANCE

Review of the Year

The following projects have been delivered by the Trust in the period covered by the financial statements:

CREU/CREATE 2.0

The new Create 2 project, working with young adults utilising the same ethos as the Create project with mild to moderate mental health needs, has had a very successful start. There are currently 7 members aged 18-24, who enjoy 2 hours of chat and light creative activities on a Tuesday evening from 7-9pm, with tea / coffee and cake or biscuits and socialising

This approach is proving extremely effective for several members who suffer with social anxiety as it allows them to be in a space with no pressure and try and find ways to engage with the conversation when they feel able to. There are a wide range of topics discussed from everydaythings like work, music, gaming, politics and the media, to extremely personal and challenging ones including sexual abuse, childhood trauma, drug abuse, bereavement, neurodiversity, gender issues, bullying, self harm and suicidal ideation.

Some members have experienced financial challenges that have occasionally made attending difficult such as not being able to afford a bus ticket – this is something the Creu / Create 2.0 leaders would like to find support for in the future.

The leaders are meeting with new referrals and continuing to gently grow the project. New connections have been made with the Head of the County School Nurses, which should give an efficient and accurate way of making Create accessible the the young people of Conwy who need it.

Golau Gaeaf / Winter Light

Winter Light – Golau Gaeaf is a creative collaboration between Walk the Plank and Illuminos, video projection specialists, commissioned by Conwy County Borough Council and Conwy Arts Trust and supported by Arts Council Wales and the Welsh Assembly.



The first two chapters of the “Winter Light – Golau Gaeaf” story were told over two evenings in November and December 2019, with chapter three “The Capture”, a smaller, more intimate touring production, taking place in Kinmel Bay, Llanrwst, Betws y Coed and Colwyn Bay in Winter 2021. Four thousand people attended the performances, but sadly, shows that were scheduled for Conwy and Llandudno both had to be cancelled due to bad weather.

Future Funding Awarded

Young Creatives

For the financial year 2022-23 the Trust has been awarded £50,000 from Arts Council Wales for the Young Creatives programme which will be utilised in the year of receipt. A grant has also been awarded for Young Creatives by Conwy County Borough Council’s Families First allocation of the Children and Communities Grant (CCG) from Welsh Government for 2022-23. The Trust will be working with Venue Cymru to deliver a broader programme using a wider variety of locations throughout the County.

Social Media

The Trust’s social media campaigning ramped up a gear over the year, thanks to Board Member Gareth Leech, who kindly volunteered to run the Twitter account and update the website.

This has greatly helped to promote the profile of the Trust, particularly around Christmas time with posts about the pantomime and encouraging donations to the Trust.

FUND RAISING ACTIVITIES

Box Office Donations

Donations given by the public via Venue Cymru and Theatr Colwyn box office reached an incredible £9,578.32. This money is used for projects at both of the Theatres, as well as Oriel Colwyn, the photography gallery upstairs at Theatr Colwyn and the unrestricted funds.

ACKNOWLEDGEMENTS

Conwy Arts Trust would like to thank its volunteer Board Members for their ongoing support. In 2021/22 the following people served as Board Members for the Conwy Arts Trust:

Dilwyn Price, Cllr Donald Milne, Gail Silver, Michael Tree, Paula Shalloo, Kristen Gallagher, James Lusted, Gareth Leech, Sarah Ecob and Joann Rae.

Thanks are due to our Patron Rhys Meirion for his support of the charity.

We would like to extend our thanks to Conwy County Borough Council and Venue Cymru for administrative, financial and project support throughout the year and to Arts and Business Cymru for their support through the Board Bank.

Thanks are also due to our external auditor, Sandra Forrest.

Finally, huge thanks to everyone who has supported us with financial donations, worked with us on our projects or been one of our many wonderful participants.

Future Developments

There are a number of smaller projects that the Board have agreed to support and they welcome contact with organisations that may want to work collaboratively to promote the Arts in the area. The Board will be looking at other projects to support in the future the success of which will be dependent on sourcing funding.

Application forms can be downloaded here <https://www.conwyartstrust.org/news/small-grants-fund> and it is strongly recommended that interested parties discuss their application before submitting by calling Sian on 01492 575572 or e-mailing art@conwy.gov.uk

FINANCIAL REVIEW

In the period under review the income the Charity received was £69k. The majority of the expenditure was for the Winter Light project which was funded by the Arts Council of Wales and the CREU/CREATE project funded by BBC Children in Need, both are restricted funds. The fund brought forward to this year was £47k. Expenditure in the year on specific projects amounted to £52k.

RESERVES and INVESTMENT POLICY

The restricted funds brought forward amounted to £48k which will be released in accordance with the forward work plan and the projects that are still ongoing. The non-restricted funds amounted to £16k and as the Charity does not have any fixed assets; accordingly these funds may be regarded as being readily available to meet short to medium term costs and fund future projects. The fund balances at year end were managed by Conwy County Borough Council and as the funds need to be readily available to cover expenditure plans no interest was earned on balances. Going forward the Trust may decide to invest balances in an interest bearing account.

It is the intention of the Trustees to increase the level of unrestricted funds for more general purposes to enable the Charity to respond to applications for projects and provide match funding for other projects the Board may support.

STRUCTURE, GOVERNANCE and MANAGEMENT

GOVERNING DOCUMENT

The constitution of the Trust was adopted on 13th November 2013. This is the annual report and covers the period from 1 April 2021 to 31 March 2022, a period of 12 months.

TRUSTEES

The Trustees have been appointed in accordance with the constitution of the Conwy Arts Trust. The Trust has been set up for Charitable purposes and no subscriptions are payable to the Trust. Upon becoming a Member of the Trust a person also becomes a Member of the Board of Management. Trustees shall remain in post for a period of 5 years but shall be eligible for reappointment. The member organisation shall have the right to appoint a new representative, informing the Secretary in writing.

REFERENCE and ADMINISTRATIVE DETAILS

Secretary to the Trust

Joann Rae

E-mail address

conwyartstrust@gmail.com

Correspondence Address

Conwy Arts Trust

c/o Venue Cymru

The Promenade

Llandudno

LL30 1BB

Independent examiner – Sandra Forrest CPFA

84 Trinity Avenue

Llandudno

LL30 2UQ

Bankers

Barclays

84 Mostyn Street

Llandudno

LL30 2SH

The Trustees and Members of the board of Management serving during the year together with any changes are as follows:-

Dilwyn Price	James Lusted	Gail Silver
Sarah Ecob	Cllr Donald Milne	Michael Tree
Paula Shalloo	Kristen Gallagher	Joann Rae
Gareth Leech		

Risk Review

The Trustees have examined the strategic and operational risks which the Charity faces and confirm that the systems in place are sufficient to safeguard the Charity's funds.

Responsibilities of the Board of Management in Relation to the Financial Statements

The Trustees are responsible for preparing the Trustees' Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The requirement is to prepare Financial Statements for each financial year which give a view of the state of affairs of the Charitable Trust and of the incoming resources and application of resources, including the income and expenditure of the Trust for the financial period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed in the financial statements;
- Prepare the financial statements on a going concern basis.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy the financial position of the Charitable Trust. They are also responsible

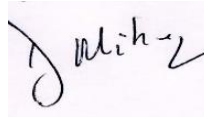
for safeguarding the assets of the Charitable Trust and hence take reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:-

Dilwyn Price

Dilwyn Price – Trustee

Donald Milne – Trustee

A handwritten signature in black ink, appearing to read 'D Milne', on a light pink rectangular background.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CONWY ARTS TRUST
FOR THE YEAR ENDED 31 MARCH 2022

I report on the accounts of the Trust for the period 1 April 2021 to 31 March 2022.

Basis of Independent Examiner's Report

My examination was given in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that, in any material respect, the requirements to prepare accounts which accord with the accounting records comply with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met:
or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sandra Forrest CPFA

A handwritten signature in dark ink, appearing to read 'Sandra Forrest', with a stylized flourish at the end.

84 Trinity Avenue
Llandudno
LL30 2UQ

Date: 19/01/2023

CONWY ARTS TRUST

STATEMENT OF FINANCIAL ACTIVITIES – INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Prior Period Total Funds	Note Ref
	£	£	£	£	£	
Income and Endowments from:						
Donations and Legacies	5,832	53,920	0	59,752	39,626	2
Charitable Activities	0	0	0	0	0	
Other Trading Activities	0	9,578	0	9,578	7,765	3
Total	5,832	63,498	0	69,330	47,391	
Expenditure on:						
Raising Funds	0	0	0	0	0	
Charitable Activities	3,301	48,674	0	51,975	41,913	4
Total	3,301	48,674	0	51,975	41,913	
Net Income/ (Expenditure)	2,531	14,824	0	17,355	5,478	
Transfers between funds	(1,000)	1,000		0	0	
Net Movement in Funds	1,531	15,824	0	17,355	5,478	
Reconciliation of Funds:						
Total Funds brought forward	14,515	32,380	0	46,895	41,417	
Total Funds carried forward	16,046	48,204	0	64,250	46,895	

CONWY ARTS TRUST

BALANCE SHEET AS AT 31 MARCH 2022

Note Ref.		Total Funds	Prior Year Funds
	Current Assets	£	£
5	Debtors	9,578	14,082
	Cash at Bank and in Hand	90,469	36,367
	Total Current Assets	100,047	50,449
	Liabilities:		
6	Creditors: Amounts falling due within one year	35,797	3,554
	Net Assets or (Liabilities)	64,250	46,895
	Total Assets less Current Liabilities	64,250	46,895
	Total Net Assets or Liabilities	64,250	46,895
7	The Fund of the Charity:		
	Restricted Income Funds	48,204	32,380
	Unrestricted Funds	16,046	14,515
	Total Charity Funds	64,250	46,895

1. Accounting Policies

The financial statements have been prepared under the historical cost convention and in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (2015). The principal accounting policies adopted in the preparation of the financial statements are as follows:-

Incoming Resources

Incoming resources includes the amounts given by individuals and businesses and other organizations during the year. Income is recognised when it is received by the Trust.

Resources Expended

Expenditure is included on an accruals basis and includes the costs of irrecoverable VAT.

Grants are charged in the year when the grant is paid to the recipients.

Fund Accounting

Funds held by the Charity are either:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the Board of Trustees.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Donations and Legacies

	Unrestricted	Restricted	Total 2022		Total 2021
	£	£	£		£
Children in Need	0	17,631	17,631		20,328
Ecclesiastical Society	1,000	0	1,000		0
STFC	0	0	0		8,982
Baring Foundation	0	0	0		500

ACW - Winter Lights	0	31,500	31,500		0
Other Donations	4,832	4,789	9,621		9,816
	5,832	53,920	59,752		39,626

3. Other Trading Activities

	Unrestricted	Restricted	Total 2022		Total 2021
	£	£	£		£
Creu	0	9,578	9,578		7,765
	0	9,578	9,578		7,765

4. Cost of Charitable Activities - Restricted Funds

Activity	Activities Undertaken Directly	Grant Funding of Activities	In Kind Costs	Total
	£			
Winter Lights	0	31,500	0	31,500
CREU/CREATE project from restricted funds	0	16,674	0	16,674
Arts award – Betws Panto	500	0	0	500
	500	48,174	0	48,674

5. Debtor

Amounts falling due within one year: -

	2022	2021
	£	£
Other Debtors	9,578	14,082
Total	9,578	14,082

6. Creditors

Amounts falling due within one year: -

	2022	2021
	£	£
Other Creditors	35,797	3,554
Total	35,797	3,554

7. Statement of Funds

	01/04/2021	Income	Expenditure	Transfer between funds	31/03/2022
	£	£	£	£	£
Unrestricted Funds					
General Fund	14,515	5,832	-3,301	-1,000	16,046
Restricted Funds					
Theatr Colwyn Project	3,597	0	0	0	3,597
Creu	3,036	27,209	-16,674	0	13,571
Textile Project	262	0	0	0	262
Winter Light	0	31,500	-31,500	0	0
Space Explorer	10,570	0	0	0	10,570
Small Arts Grant	0		-500	1,000	500
VC/TC Restricted	8,956	4,789	0	0	13,745
Ty Cerdd	1,725	0	0	0	1,725

Take pART	4,234	0	0	0	4,234
Totals	46,895	69,330	-51,975	0	64,250

Restricted fund balances will be utilised to support the projects in the areas indicated in 2022/23 and subsequent years.

8. Capital Commitments and Contingent Liabilities

There were no capital commitments at the balance sheet date nor any contingent liabilities.

9. Contingent Assets

There were no contingent assets at the balance sheet date.