

REGISTERED COMPANY NUMBER: 08291711 (England and Wales)
REGISTERED CHARITY NUMBER: 1161119

Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 28 February 2021
for
Style For Soldiers

Kingscott Dix Limited
Chartered Accountants
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

Style For Soldiers

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Style For Soldiers

Report of the Trustees **For The Year Ended 28 February 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives, aims and public benefit

The objects of the charity are, for the public benefit, to promote the efficiency of the armed forces of the Crown by assisting persons who are currently serving, or have served, in the armed forces, and their dependents (the beneficiaries) by:-

- Promoting and protecting the health, morale and wellbeing of those beneficiaries who have been wounded or injured.

Subject to the above, and to the extent that there are sufficient funds available, the objects of the charity are to provide relief for civilians and members of the armed forces anywhere in the world who are in need, as a result of being wounded, injured or otherwise affected by armed conflict, through the provision of clothing, equipment, or services and facilities.

Significant activities

Holding the annual reunion Christmas event for injured service personnel, which promotes networking within and outside the military community.

Holding a family reunion event each Summer at Woburn Safari Park for injured service personnel and their families.

The provision of bespoke clothing and equipment to injured service personnel.

Public benefit

The Charity looks to achieve these objectives, whilst demonstrating its charitable purpose for the public benefit by providing bespoke clothing, equipment, services and networking facilities for their rehabilitation.

The trustees consider that they have complied with their duty to have due regard to the public benefit guidance when exercising any powers or duties to which guidance is relevant.

Grantmaking

During the year the charity provided grants to individuals of £60,220 (2020: £32,520).

Volunteers

The charity does not rely on any voluntary help, but support services and facilities are provided free of charge by Emma Willis Limited. These amounted to £31,000 (2020 : £40,700) worth of donations in kind

Style For Soldiers

Report of the Trustees **For The Year Ended 28 February 2021**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This year the charity's activities were greatly curtailed by the virus which prevented the many social gatherings and reunions we have found to be so beneficial for rehabilitation and the starting of new lives and careers. It has however amplified their value, how much they have been missed and will be resumed as soon as we are able. We did manage to hold the family day at Woburn Safari Park in the Summer which was attended by over a hundred and greatly enjoyed and we have happily just confirmed July 19th for this year's.

Style For Soldiers believes collaboration between charities and organisations with similar objectives is vital and continues to work with the NHS developing the Veterans Trauma Network programme, referring veterans directly. We also work directly with BLESMA providing clothing for their beneficiaries where needed, for job interviews etc.

The charity was again donated a Race day at York Races this year, following the success of the Newmarket Race Day and lunch, but this sadly had to be cancelled but has been re offered by the directors and will be taking place in 2022.

The charity continued to make individual grants of bespoke clothing and walking sticks to injured servicemen and women, as well as Russell and Bromley shoes and Reiss suits, both brands working with Style for Soldiers and donating, with the purpose of boosting the injured veterans morale and independence and help their recovery process.

With the continuing need for specially adaptive smart clothing due to prosthetics, the charity began working with two new bespoke tailors, Ben Stafford in Hampshire and Tom Browne in Eton. Chairman and Master tailor at Tom Browne David Coulthard is extremely generously donating suits and Ben Stafford giving a discount.

In 2020 Style For Soldiers continued to sponsor injured veterans David O'Mahoney to deliver his Well-being and Motivational workshops and due to their very positive impact on many veteran attendees the charity increased his grant to £20,000 pa to enable him to pursue his career as in this field full time.

David has been delivering his workshops by zoom to veterans and also to University students in collaboration with Glasgow University Psychology Society, supporting students suffering from isolation and other mental health issues due to the pandemic and bringing them together virtually at least to talk to each other within David's Workshops. His Workshop on Sleep hygiene was particularly well attended and appreciated.

David approached London schools to offer his mentorship and now works three days a week in St. Ignacious school with at risk pupils. Their Head is extremely grateful for David's volunteering and the the behaviour, punctuality and smart appearance of the pupils under his mentorship has been marked as has their increased self esteem and performance. David has created The Endeavour programme with an Endeavour attainment trophy being awarded to five pupils each term and handed out in assembly. The charity could not be more pleased to sponsor David and how he takes his very challenging life's experience in and out of the Military to help and inspire young men struggling in life.

The three veteran artists and poet previously sponsored by the charity all continue their psychologically supportive artistic careers and additionally Richie Cave, who the charity sponsored to build his own artist studio in his garden had secured several exciting commercial commissions is in the film industry. This year saw the continued sponsoring of Dougie Adams who qualified in the 2020 finals of Sky Arts Landscape artist of the year award and his career as a professional painter goes from strength to strength. The exhibition of veterans work put on by the charity, ' Art in the Aftermath' opened in Gloucester in 2020 but sadly has had to close due to the pandemic.

The charity continues to be contacted regularly by injured service personnel or their families for support with clothing or the opportunities to attend reunions having heard from fellow injured service personnel of the benefits of this support. Smart clothing and regular get togethers, with the additional support of Wellbeing Talks and sponsorships in the arts where creativity has been scientifically proven to help re-route the damaged neurologically pathways of the brain due to bomb blast or trauma, are the main activities of the charity which they believe is having a positive impact on the support and transition of our injured service personnel and their families.

Style For Soldiers
Report of the Trustees
For The Year Ended 28 February 2021

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

The charity received a £1.5 million LIBOR grant in 2017, which will enable the charity to undertake a programme of charitable expenditure over a 5 year period, in accordance with the charity's aims and objectives, and the LIBOR grant funding document.

Other donations were received in the year by a variety of sources totalling £4,417 (2020: £123,412).

FINANCIAL REVIEW

Financial position

The charity incurred a net decrease in funds of £97,626 during the year, increasing the balance on unrestricted funds to £324,089 and decreasing the balance on restricted funds to £327,243 at 28 February 2021, which is considered satisfactory in accordance with the charity's reserves policy.

The charity received a £1.5 million LIBOR restricted grant in 2017, a balance of £327,243 remains available to spend on this at 28 February 2021. This restricted fund is to be spent over a 5 year period to February 2021, in accordance with the grant conditions. The net expenditure of £102,919 on this fund, during the year, reflects expenditure incurred in accordance with these grant conditions.

Investment policy and objectives

The charity's surplus funds were held in a bank deposit account for the major part of the 2017/18 year. These funds were invested in listed investments during the 2017/18 year, with the guidance of professional investment managers. The total invested was £1,200,526, and net sales of £148,634 were made during the 2020/21 year. The market value of these investments was £384,864 at 28 February 2021 (2020: £519,946)

Reserves policy

The trustees have considered the requirement of the charity and its reserves. The Charity aims to hold a contingency of at least 12 months expenditure, to ensure continuity of support and maintain its operating activities effectively without undue reliance on the restricted LIBOR funds held.

The accounts show that the charity has net unrestricted funds of £324,089 at 28 February 2021 which is considered a sufficient reserve balance for the charity to hold to meet its foreseeable needs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity was incorporated with Companies House on 13 November 2012 and became a registered charity on 30 March 2015.

Recruitment and appointment of new trustees

Under the constitution, the charity shall elect from its membership a Board of Directors, known as the Board of Trustees of at least three members, one of whom shall be the founding member, Mrs E C R Corfield. The directors shall hold office until conclusion of their term of office, which is three years after their election. A director may serve a maximum of three terms.

Organisational structure

The charity is a company limited by guarantee, which delegates authority to an elected Board of Trustees. Support services are provided free of charge by Emma Willis Limited (a company of which trustee Mrs E C R Corfield is also a director)

Key management remuneration

During the year, the Charity did not employ or remunerate any staff. The trustee E Corfield dealt with the day to day responsibility for the financial management and sustainability of the charity, regulation and compliance issues.

Style For Soldiers

Report of the Trustees **For The Year Ended 28 February 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

None of the trustees receive remuneration or other benefits from their work with the charity. One of the trustees, Mrs E C R Corfield is also a director of Emma Willis Limited, which provides support services to the charity free of charge.

Related party transactions are disclosed in the notes to the accounts.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08291711 (England and Wales)

Registered Charity number

1161119

Registered office

Bearland House
Longsmith Street
Gloucester
Gloucestershire
GL1 2HJ

Trustees

Mrs E C R Corfield Director
Ms L A Hadaway Director
Mrs M Witchell Director
Lt Gen Sir G Norton KCVO CBE Director

Independent Examiner

Kingscott Dix Limited
Chartered Accountants
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

Approved by order of the board of trustees on 19 November 2021 and signed on its behalf by:

Mrs E C R Corfield - Trustee

**Independent Examiner's Report to the Trustees of
Style For Soldiers**

Independent examiner's report to the trustees of Style For Soldiers ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Spashett BSc FCA
Kingscott Dix Limited
Chartered Accountants
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

23 November 2021

Style For Soldiers

Statement of Financial Activities For The Year Ended 28 February 2021

	Notes	Unrestricted fund £	Restricted funds £	28.2.21 Total funds £	29.2.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	35,417	-	35,417	168,722
Other trading activities	3	-	-	-	6,423
Investment income	4	9,453	5,727	15,180	12,184
Total		44,870	5,727	50,597	187,329
 EXPENDITURE ON					
Raising funds	5	854	23	877	1,296
Charitable activities	6				
Management and administration		35,289	-	35,289	48,312
Grants to individuals		-	60,220	60,220	32,520
Annual Headley Court Patient Reunion		3,434	527	3,961	147,800
Networking for Soldiers		-	168	168	8,702
Non Clothing grants		-	10,000	10,000	-
Art Tuition & Materials		-	37,374	37,374	-
Art Exhibition		-	334	334	142,801
Total		39,577	108,646	148,223	381,431
NET INCOME/(EXPENDITURE)		5,293	(102,919)	(97,626)	(194,102)
 RECONCILIATION OF FUNDS					
Total funds brought forward		318,796	430,162	748,958	943,060
TOTAL FUNDS CARRIED FORWARD		324,089	327,243	651,332	748,958

The notes form part of these financial statements

Style For Soldiers

Statement of Financial Position 28 February 2021

	Notes	Unrestricted fund £	Restricted funds £	28.2.21 Total funds £	29.2.20 Total funds £
FIXED ASSETS					
Investments	13	150,304	234,560	384,864	519,946
CURRENT ASSETS					
Debtors	14	5,281	10,425	15,706	10,281
Cash at bank		171,504	82,258	253,762	247,428
		<hr/> 176,785	<hr/> 92,683	<hr/> 269,468	<hr/> 257,709
CREDITORS					
Amounts falling due within one year	15	(3,000)	-	(3,000)	(28,697)
NET CURRENT ASSETS		<hr/> 173,785	<hr/> 92,683	<hr/> 266,468	<hr/> 229,012
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 324,089	<hr/> 327,243	<hr/> 651,332	<hr/> 748,958
NET ASSETS		<hr/> <hr/> 324,089	<hr/> <hr/> 327,243	<hr/> <hr/> 651,332	<hr/> <hr/> 748,958
FUNDS	16				
Unrestricted funds				324,089	318,796
Restricted funds				327,243	430,162
TOTAL FUNDS				<hr/> 651,332	<hr/> 748,958

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 November 2021 and were signed on its behalf by:

E C R Corfield - Trustee

The notes form part of these financial statements

Style For Soldiers

Statement of Cash Flows
For The Year Ended 28 February 2021

	Notes	28.2.21 £	29.2.20 £
Cash flows from operating activities			
Cash generated from operations	1	(128,855)	(53,794)
Interest paid		(61)	(60)
Net cash used in operating activities		<u>(128,916)</u>	<u>(53,854)</u>
 Cash flows from investing activities			
Purchase of fixed asset investments		(3,197)	(4,630)
Sale of fixed asset investments		148,634	248,982
(Gain)/Loss on investments		(10,355)	(5,341)
Interest received		168	175
Net cash provided by investing activities		<u>135,250</u>	<u>239,186</u>
 Change in cash and cash equivalents in the reporting period		<u>6,334</u>	<u>185,332</u>
Cash and cash equivalents at the beginning of the reporting period		<u>247,428</u>	<u>62,096</u>
 Cash and cash equivalents at the end of the reporting period		<u><u>253,762</u></u>	<u><u>247,428</u></u>

The notes form part of these financial statements

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Notes to the Statement of Cash Flows For The Year Ended 28 February 2021

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES			
	28.2.21	29.2.20	
	£	£	
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(97,626)	(194,102)	
Adjustments for:			
Interest received	(168)	(175)	
Interest paid	61	60	
(Increase)/decrease in debtors	(5,425)	114,726	
(Decrease)/increase in creditors	(25,697)	25,697	
	<u>(128,855)</u>	<u>(53,794)</u>	
Net cash used in operations	<u><u>(128,855)</u></u>	<u><u>(53,794)</u></u>	
 2. ANALYSIS OF CHANGES IN NET FUNDS			
	At 1.3.20	Cash flow	At 28.2.21
	£	£	£
Net cash			
Cash at bank	247,428	6,334	253,762
	<u>247,428</u>	<u>6,334</u>	<u>253,762</u>
Total	<u><u>247,428</u></u>	<u><u>6,334</u></u>	<u><u>253,762</u></u>

The notes form part of these financial statements

Style For Soldiers

Notes to the Financial Statements For The Year Ended 28 February 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	28.2.21	29.2.20
	£	£
Donations	4,417	123,414
Gift aid	-	4,608
Donated services and facilities	31,000	40,700
	<u>35,417</u>	<u>168,722</u>

Style For Soldiers

Notes to the Financial Statements - continued For The Year Ended 28 February 2021

3. OTHER TRADING ACTIVITIES

	28.2.21	29.2.20
	£	£
Art Sales	-	6,423
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	28.2.21	29.2.20
	£	£
Investment income	3,197	4,630
Unrealised gain on investments	11,815	7,379
Deposit account interest	168	175
	<u> </u>	<u> </u>
	<u>15,180</u>	<u>12,184</u>

5. RAISING FUNDS

Raising donations and legacies

	28.2.21	29.2.20
	£	£
Donations facilitation subs	816	216
	<u> </u>	<u> </u>

Other trading activities

	28.2.21	29.2.20
	£	£
Interest payable and similar charges	61	60
	<u> </u>	<u> </u>

Investment management costs

	28.2.21	29.2.20
	£	£
Support costs	-	1,020
	<u> </u>	<u> </u>
Aggregate amounts	<u>877</u>	<u>1,296</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Management and administration	31,362	-	3,927	35,289
Grants to individuals	24,000	36,220	-	60,220
Annual Headley Court Patient Reunion	3,961	-	-	3,961
Networking for Soldiers	168	-	-	168
Non Clothing grants	10,000	-	-	10,000
Art Tuition & Materials	32,333	5,041	-	37,374
Art Exhibition	334	-	-	334
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u>102,158</u>	<u>41,261</u>	<u>3,927</u>	<u>147,346</u>

Style For Soldiers

Notes to the Financial Statements - continued For The Year Ended 28 February 2021

7. GRANTS PAYABLE

	28.2.21	29.2.20
	£	£
Grants to individuals	36,220	32,520
Art Tuition & Materials	5,041	-
	<u>41,261</u>	<u>32,520</u>

8. SUPPORT COSTS

	Governance costs
	£
Management and administration	<u>3,927</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	28.2.21	29.2.20
	£	£
Other operating leases	<u>10,000</u>	<u>10,000</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2021 nor for the year ended 29 February 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2021 nor for the year ended 29 February 2020.

11. STAFF COSTS

The average monthly number of employees during the year was as follows:

	28.2.21	29.2.20
	2	2
Unremunerated staff	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

Style For Soldiers

Notes to the Financial Statements - continued
For The Year Ended 28 February 2021

11. STAFF COSTS - continued

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	148,722	20,000	168,722
Other trading activities	-	6,423	6,423
Investment income	2,767	9,417	12,184
Total	151,489	35,840	187,329
 EXPENDITURE ON			
Raising funds	276	1,020	1,296
 Charitable activities			
Management and administration	48,312	-	48,312
Grants to individuals	-	32,520	32,520
Annual Headley Court Patient Reunion	-	147,800	147,800
Networking for Soldiers	-	8,702	8,702
Art Exhibition	-	142,801	142,801
Total	48,588	332,843	381,431
 NET INCOME/(EXPENDITURE)	102,901	(297,003)	(194,102)

Style For Soldiers

Notes to the Financial Statements - continued
For The Year Ended 28 February 2021

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	215,895	727,165	943,060
TOTAL FUNDS CARRIED FORWARD	<u>318,796</u>	<u>430,162</u>	<u>748,958</u>

13. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 March 2020	519,946
Additions	3,197
Disposals	(148,634)
Revaluations	10,355
At 28 February 2021	<u>384,864</u>
NET BOOK VALUE	
At 28 February 2021	<u>384,864</u>
At 29 February 2020	<u>519,946</u>

There were no investment assets outside the UK.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.21 £	29.2.20 £
Other debtors	5,281	10,281
Prepayments and accrued income	10,425	-
	<u>15,706</u>	<u>10,281</u>

Style For Soldiers

Notes to the Financial Statements - continued
For The Year Ended 28 February 2021

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.21 £	29.2.20 £
Trade creditors	-	25,697
Accrued expenses	3,000	3,000
	<u>3,000</u>	<u>28,697</u>

16. MOVEMENT IN FUNDS

	At 1.3.20 £	Net movement in funds £	At 28.2.21 £
Unrestricted funds			
General fund	318,796	5,293	324,089
Restricted funds			
Clothing, Networking & Rehabilitation Fund	430,162	(102,919)	327,243
TOTAL FUNDS	<u>748,958</u>	<u>(97,626)</u>	<u>651,332</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	44,870	(39,577)	5,293
Restricted funds			
Clothing, Networking & Rehabilitation Fund	5,727	(108,646)	(102,919)
TOTAL FUNDS	<u>50,597</u>	<u>(148,223)</u>	<u>(97,626)</u>

Comparatives for movement in funds

	At 1.3.19 £	Net movement in funds £	At 29.2.20 £
Unrestricted funds			
General fund	215,895	102,901	318,796
Restricted funds			
Clothing, Networking & Rehabilitation Fund	727,165	(297,003)	430,162
TOTAL FUNDS	<u>943,060</u>	<u>(194,102)</u>	<u>748,958</u>

Style For Soldiers

Notes to the Financial Statements - continued For The Year Ended 28 February 2021

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	151,489	(48,588)	102,901
Restricted funds			
Clothing, Networking & Rehabilitation Fund	35,840	(332,843)	(297,003)
TOTAL FUNDS	<u>187,329</u>	<u>(381,431)</u>	<u>(194,102)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.19 £	Net movement in funds £	At 28.2.21 £
Unrestricted funds			
General fund	215,895	108,194	324,089
Restricted funds			
Clothing, Networking & Rehabilitation Fund	727,165	(399,922)	327,243
TOTAL FUNDS	<u>943,060</u>	<u>(291,728)</u>	<u>651,332</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	196,359	(88,165)	108,194
Restricted funds			
Clothing, Networking & Rehabilitation Fund	41,567	(441,489)	(399,922)
TOTAL FUNDS	<u>237,926</u>	<u>(529,654)</u>	<u>(291,728)</u>

The Restricted funds relate to grants that have been provided to fund the purchase of specific goods for injured-servicemen and women as outlined in the grant agreements.

Style For Soldiers

Notes to the Financial Statements - continued
For The Year Ended 28 February 2021

16. MOVEMENT IN FUNDS - continued

17. RELATED PARTY DISCLOSURES

Emma Willis Limited

Mrs E C R Corfield, trustee of this charity, is a director and majority shareholder in Emma Willis Limited.

During the year the charity made purchases of shirts and other attire at rates below the regular market price from Emma Willis Limited totalling £29,370 (2020 : £25,697). As at year end, there was a net balance due to Emma Willis Limited of £nil (2020:£25,697).

The company dedicated some of Mrs Corfield's and Miss K D Jones' (director of Emma Willis Limited) working hours and expertise to the charity to ensure smooth running of the charity. This time was free of charge and the estimated value of the services were £21,000 (2020: £30,700). The company also provided the use of office facilities free of charge thought to be worth £10,000 (2020: £10,000)

The supply of free services from Emma Willis Limited are shown as donations in kind and are also included as expenses in the SOFA..

Style For Soldiers

Detailed Statement of Financial Activities For The Year Ended 28 February 2021

	28.2.21 £	29.2.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,417	123,414
Gift aid	-	4,608
Donated services and facilities	31,000	40,700
	<hr/> 35,417	<hr/> 168,722
Other trading activities		
Art Sales	-	6,423
Investment income		
Investment income	3,197	4,630
Unrealised gain on investments	11,815	7,379
Deposit account interest	168	175
	<hr/> 15,180	<hr/> 12,184
Total incoming resources	<hr/> 50,597	<hr/> 187,329
EXPENDITURE		
Raising donations and legacies		
Donations facilitation subs	816	216
Other trading activities		
Bank interest	61	60
Charitable activities		
Rent costs donated in kind	10,000	10,000
Wages costs donated in kind	21,000	30,700
Postage and stationery	-	3,091
Sundries	362	32
Events	-	16,480
Insurance	-	709
Exhibition costs	334	142,801
Gifts for solders and partners	527	10,258
Soldiers reunion food & drink	-	11,061
Venue Hire Costs	10,000	55,163
Hotel & travel for soldiers	3,434	62,051
Networking for soldiers	168	1,489
Art tuition & materials	25,000	-
Retreats	31,333	-
Grants to individuals	41,261	32,520
	<hr/> 143,419	<hr/> 376,355
Support costs		
Governance costs		
Accountancy	3,790	3,643
Carried forward	3,790	3,643

This page does not form part of the statutory financial statements

Style For Soldiers

Detailed Statement of Financial Activities
For The Year Ended 28 February 2021

	28.2.21 £	29.2.20 £
Governance costs		
Brought forward	3,790	3,643
Brokers fees	-	1,020
Legal fees	137	137
	<hr/> 3,927	<hr/> 4,800
Total resources expended	<hr/> 148,223	<hr/> 381,431
Net expenditure	<hr/> <hr/> (97,626)	<hr/> <hr/> (194,102)

This page does not form part of the statutory financial statements