

STYLE FOR SOLDIERS

England & Wales · Charity number 1161119

Details

Other names	SFS
Status	Registered
Legal form	Charitable company
Company number	08291711
Registered	2015-03-30
Register	View on the Charity Commission register

Contact

Address	Style For Soldiers 66 Jermyn Street London SW1Y 6NY
Phone	02079309980
Email	info@styleforsoldiers.com
Website	www.styleforsoldiers.com

Activities

Objects: THE OBJECTS OF THE CHARITY ARE, FOR THE PUBLIC BENEFIT, TO PROMOTE THE EFFICIENCY OF THE ARMED FORCES OF THE CROWN BY ASSISTING PERSONS WHO ARE CURRENTLY SERVING OR WHO HAVE SERVED IN THE ARMED FORCES AND THEIR DEPENDENTS (THE 'BENEFICIARIES') BY PURSUING ANY LAWFUL CHARITABLE PURPOSES AT THE DISCRETION OF THE TRUSTEES AND IN PARTICULAR:(A) TO PROMOTE AND PROTECT THE HEALTH, MORALE AND WELL-BEING OF THOSE BENEFICIARIES WHO HAVE BEEN WOUNDED OR INJURED THROUGH THE PROVISION OF CLOTHING, EQUIPMENT OR SERVICES AND FACILITIES FOR THEIR REHABILITATION; AND(B) TO MAKE GRANTS TO OTHER CHARITIES WHO ASSIST THE BENEFICIARIES OR ANY OF THEM.SUBJECT TO THE ABOVE AND TO THE EXTENT THAT THERE ARE SUFFICIENT FUNDS AVAILABLE, THE OBJECTS OF THE CHARITY ARE ALSO, FOR THE PUBLIC BENEFIT, THE RELIEF OF CIVILIANS AND MEMBERS OF THE ARMED FORCES ANYWHERE IN THE WORLD WHO ARE IN NEED AS A RESULT OF BEING WOUNDED, INJURED OR OTHERWISE AFFECTED BY ARMED CONFLICT, THROUGH THE PROVISION OF CLOTHING, EQUIPMENT OR SERVICES AND FACILITIES.

Activities: HOSTING FOUR REUNIONS A YEAR FOR FORMER PATIENTS OF HEADLEY COURT MILITARY REHABILITATION HOSPITAL COMPLEX TRAUMA UNIT, AND THEIR FAMILIES, THE ONLY SUCH EVENTS IN THE UK. THE CHARITY BEGAN BY PROVIDING BESPOKE CLOTHING & WALKING STICKS TO HELP WITH SELF ESTEEM AND A NEW 'UNIFORM' POST MEDICAL DISCHARGE. VITAL SUPPORT CONTINUES LONG AFTER THEIR DISCHARGE FROM HEADLEY COURT AND THE ARMED FORCES.

Classification

- **How:** Makes Grants To Individuals, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Arts/culture/heritage/science, Economic/community Development/employment, Armed Forces/emergency Service Efficiency, Recreation, Other Charitable Purposes
- **Who:** Children/young People, People With Disabilities, Other Defined Groups, The General Public/mankind

Geography

- Canada
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£130,295	£186,696	-	-
2024-02-29	£122,613	£173,787	-	-
2023-02-28	£122,064	£177,304	-	-
2022-02-28	£97,116	£206,531	-	-
2021-02-28	£50,597	£148,223	-	-

Trustees

Name	Role	Appointed
Emma Catherine Ramsay Corfield MBE DL		2014-08-06
General Sir Timothy Buchan Radford KVO DSO		2025-01-10
MS LISA ARMSTRONG		2012-11-13
Matthew Weston		2024-01-17

Accounts

REGISTERED COMPANY NUMBER: 08291711 (England and Wales)
REGISTERED CHARITY NUMBER: 1161119

Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 28 February 2025
for
Style For Soldiers

Kingscott Dix Limited
Chartered Accountants
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

Style For Soldiers

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Style For Soldiers
Report of the Trustees
For The Year Ended 28 February 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives, aims and public benefit

The objects of the charity are, for the public benefit, to promote the efficiency of the armed forces of the Crown by assisting persons who are currently serving, or have served, in the armed forces, and their dependents (the beneficiaries) by:-

- Promoting and protecting the health, morale and wellbeing of those beneficiaries who have been wounded or injured.

Subject to the above, and to the extent that there are sufficient funds available, the objects of the charity are to provide relief for civilians and members of the armed forces anywhere in the world who are in need, as a result of being wounded, injured or otherwise affected by armed conflict, through the provision of clothing, equipment, or services and facilities.

Significant activities

Holding the annual reunion Christmas event for injured service personnel, which promotes networking within and outside the military community.

Holding a family reunion event each Summer at Woburn Safari Park for injured service personnel and their families.

The provision of bespoke clothing and equipment to injured service personnel.

Public benefit

The Charity looks to achieve these objectives, whilst demonstrating its charitable purpose for the public benefit by providing bespoke clothing, equipment, services and networking facilities for their rehabilitation.

The trustees consider that they have complied with their duty to have due regard to the public benefit guidance when exercising any powers or duties to which guidance is relevant.

Grantmaking

During the year the charity provided grants to individuals of £87 (2024: £2,255).

Volunteers

The charity does not rely on any voluntary help, but support services and facilities are provided free of charge by Emma Willis Limited. These amounted to £19,000 (2024: £18,000) worth of donations in kind.

Style For Soldiers

Report of the Trustees **For The Year Ended 28 February 2025**

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Style for Soldiers was honoured to appoint General Sir Tim Radford KCB,DSO,OBE as Chairman of the Charity on 10/1/25, former Deputy Allied Commander Supreme Europe.

Style for Soldiers work for the year 2024/2025 has continued to focus on three reunions a year, the founder Emma Willis having identified the vital importance of our injured military personnel and veterans keeping in contact with each other. The purpose of the Style for Soldiers Reunions is to encourage injured service personnel, who through life changing injuries may be suffering debilitating feelings of isolation or lack of confidence, to attend a social occasion in a familiar environment with like minded former service personnel or those still serving, but needing the company of those with life changing injuries both physical and psychological. They are often the first social occasion they have attended since injury.

The Summer Dinner with hotel provided by the Charity, Family Day at Woburn Safari Park with hotel and dinner for that evening and big Christmas Dinner in London with again hotels for all, provide uplifting events to look forward to throughout the year. Injured veterans very often painfully miss their military friends, who are able to give each other great support through unique shared experiences and challenges. The events also unite their wives, partners and children, who often become carers and equally need the support of each other.

There are no other such events reuniting former patients of Headley Court Military Rehabilitation Hospital, who the founder Emma Willis visited mainly in the Complex Trauma Unit between 2008 -2018 making a bespoke shirt for them, and her contact details gathered from this process has allowed the Charity to gather all those she met in these important reunions.

The Charity is very grateful for repeat grants from The Veterans Foundation, The Army Benevolent Fund, The Adrian Swire Foundation, The Bernard Sunley Foundation and continues to actively fund raise to cover the approximately £130,000 it needs to raise to host the three events.

Emma Corfield / Willis runs the Charity with the help of her business Emma Willis Limited's staff, with no cost to the Charity, and hopes to be able to provide the uplifting and important reunions well into the future.

Fundraising activities

Funds have been raised this financial year by Emma Willis making grant applications, emails to supporters about the Charity's work resulting in private donations, social media coverage and significantly this year, the Veterans Foundation You Tube videos of the Charity's work which a raising the profile of Style for Soldiers to potential supporters recognising the value of the Charity's work.

Grants: The charity has successfully applied for grants from ABF The Soldiers Charity, The Veterans Foundation, The Adrian Swire Foundation and The Bernard Sunley Trust this year. These are all repeat grants. The Charity will be looking into applying to further Grant giving Military Charities.

Emma Willis Limited donates all clothing to Style for Soldiers.

Annual Fund-Raising Events: The charity held no fund-raising events this financial year.

SPONSORSHIPS OF VETERANS: There was no sponsorship of veterans in this financial period.

FINANCIAL REVIEW

Financial position

The charity has approximately £250,000 still invested in Church House and at 28/02/25 £105,684 in the Lloyds current account, so will be actively fund raising and seeking support in the year ahead in order to continue providing the keenly awaited and much needed reunion parties for our injured service personnel and their families.

Style For Soldiers
Report of the Trustees
For The Year Ended 28 February 2025

FINANCIAL REVIEW

Investment policy and objectives

The charity's surplus funds were held in a bank deposit account for the major part of the 2017/18 year. These funds were invested in listed investments during the 2017/18 year, with the guidance of professional investment managers. The total invested originally was £1,200,526, net sales of £nil (2023/24 £nil) were made during the year, and there have been various sales in prior years. The market value of the remaining investments was £258,360 at 28 February 2025 (2024: £261,658)

Reserves policy

The trustees have considered the requirement of the Charity and its reserves. The Charity aims to hold a contingency of at least 12 months expenditure, to ensure continuity of support and maintain its operating activities effectively.

The accounts show that the Charity has net unrestricted funds of £379,102 at 28 February 2025 which is considered a sufficient reserve balance for the Charity to hold to meet its foreseeable needs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity was incorporated with Companies House on 13 November 2012 and became a registered charity on 30 March 2015.

Recruitment and appointment of new trustees

Under the constitution, the charity shall elect from its membership a Board of Directors, known as the Board of Trustees of at least three members, one of whom shall be the founding member, Mrs E C R Corfield.

Organisational structure

The charity is a company limited by guarantee, which delegates authority to an elected Board of Trustees. Support services are provided free of charge by Emma Willis Limited (a company of which trustee Mrs E C R Corfield is also a director)

Key management remuneration

During the year, the Charity did not employ or remunerate any staff. The trustee E Corfield dealt with the day to day responsibility for the financial management and sustainability of the charity, regulation and compliance issues.

Related parties

None of the trustees receive remuneration or other benefits from their work with the charity. One of the trustees, Mrs E C R Corfield is also a director of Emma Willis Limited, which provides support services to the charity free of charge.

Related party transactions are disclosed in the notes to the accounts.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08291711 (England and Wales)

Registered Charity number

1161119

Style For Soldiers

Report of the Trustees
For The Year Ended 28 February 2025

Registered office

66 Jermyn Street
London
SW1Y 6NY

Trustees

Mrs E C R Corfield Director
Ms L A Hadaway Director
Mrs M Witchell Director (resigned 11.7.24)
J E Sheridan Company Director
M Weston Headhunter
H J L Crowder Non-Profit Professional (resigned 14.7.24)
Professor P F Mahoney Doctor (appointed 7.3.24) (resigned 11.7.24)
Gen. Sir T Radford KCB,DSO,OBE Senior Counsellor (appointed 10.1.25)

Independent Examiner

Kingscott Dix Limited
Chartered Accountants
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

Approved by order of the board of trustees on 15 October 2025 and signed on its behalf by:

Mrs E C R Corfield - Trustee

Independent Examiner's Report to the Trustees of
Style For Soldiers

Independent examiner's report to the trustees of Style For Soldiers ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Spashett BSc FCA

Kingscott Dix Limited
Chartered Accountants
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

19 November 2025

Style For Soldiers

Statement of Financial Activities For The Year Ended 28 February 2025

	Notes	Unrestricted fund £	Restricted funds £	28.2.25 Total funds £	29.2.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	93,333	10,000	103,333	113,777
Other trading activities	3	1,825	-	1,825	-
Investment income	4	25,137	-	25,137	8,836
Total		<u>120,295</u>	<u>10,000</u>	<u>130,295</u>	<u>122,613</u>
EXPENDITURE ON					
Raising funds	5	1,533	-	1,533	4,046
Charitable activities	6				
Management and administration		30,769	-	30,769	25,197
Grants to individuals		640	-	640	23,085
Reunion Party Costs		89,168	10,000	99,168	92,324
Networking for Soldiers		54,526	-	54,526	29,135
Art Tuition & Materials		60	-	60	-
Total		<u>176,696</u>	<u>10,000</u>	<u>186,696</u>	<u>173,787</u>
NET INCOME/(EXPENDITURE)		(56,401)	-	(56,401)	(51,174)
RECONCILIATION OF FUNDS					
Total funds brought forward		435,503	-	435,503	486,677
TOTAL FUNDS CARRIED FORWARD		<u><u>379,102</u></u>	<u><u>-</u></u>	<u><u>379,102</u></u>	<u><u>435,503</u></u>

The notes form part of these financial statements

Style For Soldiers

Statement of Financial Position
28 February 2025

	Notes	Unrestricted fund £	Restricted funds £	28.2.25 Total funds £	29.2.24 Total funds £
FIXED ASSETS					
Investments	13	258,360	-	258,360	261,658
CURRENT ASSETS					
Debtors	14	26,614	-	26,614	10,349
Cash at bank		105,684	-	105,684	167,996
		<u>132,298</u>	<u>-</u>	<u>132,298</u>	<u>178,345</u>
CREDITORS					
Amounts falling due within one year	15	(11,556)	-	(11,556)	(4,500)
		<u>120,742</u>	<u>-</u>	<u>120,742</u>	<u>173,845</u>
NET CURRENT ASSETS					
		<u>120,742</u>	<u>-</u>	<u>120,742</u>	<u>173,845</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>379,102</u>	<u>-</u>	<u>379,102</u>	<u>435,503</u>
NET ASSETS		<u>379,102</u>	<u>-</u>	<u>379,102</u>	<u>435,503</u>
FUNDS	16				
Unrestricted funds				<u>379,102</u>	<u>435,503</u>
TOTAL FUNDS				<u>379,102</u>	<u>435,503</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Style For Soldiers

Statement of Financial Position - continued
28 February 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 October 2025 and were signed on its behalf by:

E C R Corfield - Trustee

The notes form part of these financial statements

Style For Soldiers

Statement of Cash Flows
For The Year Ended 28 February 2025

	Notes	28.2.25 £	29.2.24 £
Cash flows from operating activities			
Cash generated from operations	1	(90,747)	(63,469)
Interest paid		-	(15)
Net cash used in operating activities		(90,747)	(63,484)
Cash flows from investing activities			
Purchase of fixed asset investments		(9,796)	(8,430)
(Gain)/Loss on investments		(14,906)	3,078
Transfer		28,000	-
Interest received		10,231	4,274
Dividends received		14,906	-
Net cash provided by/(used in) investing activities		28,435	(1,078)
Change in cash and cash equivalents in the reporting period		(62,312)	(64,562)
Cash and cash equivalents at the beginning of the reporting period		167,996	232,558
Cash and cash equivalents at the end of the reporting period		105,684	167,996

The notes form part of these financial statements

Style For Soldiers

Notes to the Statement of Cash Flows
For The Year Ended 28 February 2025

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	28.2.25 £	29.2.24 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(56,401)	(51,174)
Adjustments for:		
Interest received	(10,231)	(4,274)
Interest paid	-	15
Dividends received	(14,906)	-
(Increase)/decrease in debtors	(16,265)	13,270
Increase/(decrease) in creditors	7,056	(21,306)
Net cash used in operations	<u>(90,747)</u>	<u>(63,469)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.3.24 £	Cash flow £	At 28.2.25 £
Net cash			
Cash at bank	167,996	(62,312)	105,684
	<u>167,996</u>	<u>(62,312)</u>	<u>105,684</u>
Total	<u>167,996</u>	<u>(62,312)</u>	<u>105,684</u>

The notes form part of these financial statements

Style For Soldiers

Notes to the Financial Statements For The Year Ended 28 February 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	28.2.25	29.2.24
	£	£
Donations	58,458	90,740
Gift aid	5,875	5,037
Grants	20,000	-
Donated services and facilities	19,000	18,000
	<u>103,333</u>	<u>113,777</u>

Style For Soldiers

Notes to the Financial Statements - continued
For The Year Ended 28 February 2025

3. OTHER TRADING ACTIVITIES

	28.2.25	29.2.24
	£	£
Poppy sales	1,325	-
Ticket sales	500	-
	<u>1,825</u>	<u>-</u>

4. INVESTMENT INCOME

	28.2.25	29.2.24
	£	£
Investment income	-	4,562
Gain on investments	14,906	-
Deposit account interest	10,231	4,274
	<u>25,137</u>	<u>8,836</u>

5. RAISING FUNDS

Raising donations and legacies

	28.2.25	29.2.24
	£	£
Donations facilitation subs	1,097	546

Other trading activities

	28.2.25	29.2.24
	£	£
Commission	436	406
Unrealised losses on investments	-	3,079
Interest payable and similar charges	-	15
	<u>436</u>	<u>3,500</u>
Aggregate amounts	<u>1,533</u>	<u>4,046</u>

Style For Soldiers

Notes to the Financial Statements - continued For The Year Ended 28 February 2025

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Management and administration	23,383	-	7,386	30,769
Grants to individuals	553	87	-	640
Reunion Party Costs	99,168	-	-	99,168
Networking for Soldiers	54,526	-	-	54,526
Art Tuition & Materials	60	-	-	60
	<u>177,690</u>	<u>87</u>	<u>7,386</u>	<u>185,163</u>

7. GRANTS PAYABLE

	28.2.25 £	29.2.24 £
Grants to individuals	<u>87</u>	<u>2,255</u>

8. SUPPORT COSTS

	Governance costs £
Management and administration	<u>7,386</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	28.2.25 £	29.2.24 £
Other operating leases	<u>10,000</u>	<u>10,000</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2025 nor for the year ended 29 February 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2025 nor for the year ended 29 February 2024.

Style For Soldiers

Notes to the Financial Statements - continued
For The Year Ended 28 February 2025

11. STAFF COSTS

The average monthly number of employees during the year was as follows:

	28.2.25	29.2.24
Unremunerated staff	1	1
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	113,777	-	113,777
Investment income	8,836	-	8,836
Total	<u>122,613</u>	<u>-</u>	<u>122,613</u>
 EXPENDITURE ON			
Raising funds	4,046	-	4,046
Charitable activities			
Management and administration	25,197	-	25,197
Grants to individuals	23,085	-	23,085
Reunion Party Costs	92,324	-	92,324
Networking for Soldiers	29,135	-	29,135
Total	<u>173,787</u>	<u>-</u>	<u>173,787</u>
 NET INCOME/(EXPENDITURE)	(51,174)	-	(51,174)
Transfers between funds	34,196	(34,196)	-
Net movement in funds	(16,978)	(34,196)	(51,174)
 RECONCILIATION OF FUNDS			
Total funds brought forward	452,481	34,196	486,677
 TOTAL FUNDS CARRIED FORWARD	<u>435,503</u>	<u>-</u>	<u>435,503</u>

Style For Soldiers

Notes to the Financial Statements - continued
For The Year Ended 28 February 2025

13. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 March 2024	261,658
Revaluations	24,702
Transfer	(28,000)
At 28 February 2025	258,360
NET BOOK VALUE	
At 28 February 2025	258,360
At 29 February 2024	261,658

There were no investment assets outside the UK.

Cost or valuation at 28 February 2025 is represented by:

	Listed investments £
Valuation in 2018	(1,854)
Valuation in 2020	2,592
Valuation in 2021	7,453
Valuation in 2022	(3,078)
Valuation in 2023	(8,425)
Valuation in 2024	(3,079)
Valuation in 2025	14,906
Cost	249,845
	258,360

Fixed asset investments were valued on an open market basis on 28 February 2025 by Church House Investment Management.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.25 £	29.2.24 £
Other debtors	11,314	10,349
Prepayments and accrued income	15,300	-
	26,614	10,349

Style For Soldiers

Notes to the Financial Statements - continued
For The Year Ended 28 February 2025

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.25 £	29.2.24 £
Accrued expenses	11,556	4,500

16. MOVEMENT IN FUNDS

	At 1.3.24 £	Net movement in funds £	At 28.2.25 £
Unrestricted funds			
General fund	435,503	(56,401)	379,102
TOTAL FUNDS	435,503	(56,401)	379,102

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	120,295	(176,696)	(56,401)
Restricted funds			
Grant Fund	10,000	(10,000)	-
TOTAL FUNDS	130,295	(186,696)	(56,401)

Comparatives for movement in funds

	At 1.3.23 £	Net movement in funds £	Transfers between funds £	At 29.2.24 £
Unrestricted funds				
General fund	452,481	(51,174)	34,196	435,503
Restricted funds				
Clothing, Networking & Rehabilitation Fund	34,196	-	(34,196)	-
TOTAL FUNDS	486,677	(51,174)	-	435,503

Style For Soldiers

Notes to the Financial Statements - continued
For The Year Ended 28 February 2025

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	122,613	(173,787)	(51,174)
TOTAL FUNDS	<u>122,613</u>	<u>(173,787)</u>	<u>(51,174)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.23 £	Net movement in funds £	Transfers between funds £	At 28.2.25 £
Unrestricted funds				
General fund	452,481	(107,575)	34,196	379,102
Restricted funds				
Clothing, Networking & Rehabilitation Fund	34,196	-	(34,196)	-
TOTAL FUNDS	<u>486,677</u>	<u>(107,575)</u>	<u>-</u>	<u>379,102</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	242,908	(350,483)	(107,575)
Restricted funds			
Grant Fund	10,000	(10,000)	-
TOTAL FUNDS	<u>252,908</u>	<u>(360,483)</u>	<u>(107,575)</u>

The Restricted funds relate to grants that have been provided to fund the purchase of specific goods for injured-servicemen and women as outlined in the grant agreements.

Style For Soldiers

Notes to the Financial Statements - continued
For The Year Ended 28 February 2025

17. RELATED PARTY DISCLOSURES

Emma Willis Limited

Mrs E C R Corfield, trustee of this charity, is a director and majority shareholder in Emma Willis Limited.

During the year the charity made purchases of shirts and other attire at rates below the regular market price from Emma Willis Limited totalling £1,218 (2024 : £1,373).

During the year donations received from Emma Willis Limited totalled £880 (2024: £1,908)

The company dedicated some of Mrs Corfield's and other employees working hours and expertise to the charity to ensure smooth running of the charity. This time was free of charge and the estimated value of the services were £9,000 (2024: £8,000). The company also provided the use of office facilities free of charge thought to be worth £10,000 (2024: £10,000)

The supply of free services from Emma Willis Limited are shown as donations in kind and are also included as expenses in the SOFA..

Style For Soldiers

Detailed Statement of Financial Activities
For The Year Ended 28 February 2025

	28.2.25 £	29.2.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	58,458	90,740
Gift aid	5,875	5,037
Grants	20,000	-
Donated services and facilities	19,000	18,000
	103,333	113,777
Other trading activities		
Poppy sales	1,325	-
Ticket sales	500	-
	1,825	-
Investment income		
Investment income	-	4,562
Gain on investments	14,906	-
Deposit account interest	10,231	4,274
	25,137	8,836
Total incoming resources	130,295	122,613
EXPENDITURE		
Raising donations and legacies		
Donations facilitation subs	1,097	546
Other trading activities		
Commission	436	406
Unrealised losses on investments	-	3,079
Bank interest	-	15
	436	3,500
Charitable activities		
Rent costs donated in kind	10,000	10,000
Wages costs donated in kind	9,000	8,000
Postage and stationery	1,191	801
Sundries	2,222	637
Subscriptions	435	-
Insurance	535	839
Gifts for solders and partners	553	-
Venue Hire Costs	97,668	92,324
Carried forward	121,604	112,601

This page does not form part of the statutory financial statements

Style For Soldiers

Detailed Statement of Financial Activities
For The Year Ended 28 February 2025

	28.2.25 £	29.2.24 £
Charitable activities		
Brought forward	121,604	112,601
Hotel & travel for soldiers	45,195	14,474
Networking for soldiers	10,831	14,661
Art tuition & materials	60	-
Sponsorship	-	20,830
Grants to individuals	87	2,255
	177,777	164,821
Support costs		
Governance costs		
Accountancy	7,386	4,920
Total resources expended	186,696	173,787
Net expenditure	<u>(56,401)</u>	<u>(51,174)</u>

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 08291711 (England and Wales)
REGISTERED CHARITY NUMBER: 1161119

Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 29 February 2024
for
Style For Soldiers

Kingscott Dix Limited
Chartered Accountants
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

Style For Soldiers

Contents of the Financial Statements
For The Year Ended 29 February 2024

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Style For Soldiers
Report of the Trustees
For The Year Ended 29 February 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 29 February 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives, aims and public benefit

The objects of the charity are, for the public benefit, to promote the efficiency of the armed forces of the Crown by assisting persons who are currently serving, or have served, in the armed forces, and their dependents (the beneficiaries) by:-

- Promoting and protecting the health, morale and wellbeing of those beneficiaries who have been wounded or injured.

Subject to the above, and to the extent that there are sufficient funds available, the objects of the charity are to provide relief for civilians and members of the armed forces anywhere in the world who are in need, as a result of being wounded, injured or otherwise affected by armed conflict, through the provision of clothing, equipment, or services and facilities.

Significant activities

Holding the annual reunion Christmas event for injured service personnel, which promotes networking within and outside the military community.

Holding a family reunion event each Summer at Woburn Safari Park for injured service personnel and their families.

The provision of bespoke clothing and equipment to injured service personnel.

Public benefit

The Charity looks to achieve these objectives, whilst demonstrating its charitable purpose for the public benefit by providing bespoke clothing, equipment, services and networking facilities for their rehabilitation.

The trustees consider that they have complied with their duty to have due regard to the public benefit guidance when exercising any powers or duties to which guidance is relevant.

Grantmaking

During the year the charity provided grants to individuals of £2,255 (2023: £10,337).

Volunteers

The charity does not rely on any voluntary help, but support services and facilities are provided free of charge by Emma Willis Limited. These amounted to £18,000 (2023: £23,000) worth of donations in kind

Style For Soldiers

Report of the Trustees **For The Year Ended 29 February 2024**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Style for Soldiers continues to provide smart clothing and regimental orthopaedic walking sticks for injured service personnel on their database which consists of over 500 injured service men and women who attended Headley Court Military Hospital between 2008 and 2018 and gives the largest reunion party in the country for the former patients, their partners and children, playing a vital role in their wellbeing as isolation is one of the greatest problem for those forced out of the military due to physical and psychological injury. The shirts are now donated by Emma Willis Ltd.

The three reunions deliberately span the year, a Spring Dinner, Summer Family Day at Woburn Safari Park, and Christmas Dinner in London. The charity pays for the events and hotel accommodation for between 250 and 300, enabling veterans to attend from all over the UK, so these are the charity's main overheads.

There are no direct staff or premises costs, all four Trustees volunteer their time and the charity is run from within and at the cost of the founder Emma Corfield's business Emma Willis Ltd as noted in the charity's accounts. Emma Corfield/ Willis spends approximately 1/4 of her working hours on Style for Soldiers. Therefore, all proceeds go directly to the beneficiaries of the charity.

Fundraising activities

Funds are raised by grant applications, social media coverage, veterans fund raising events, private and company donations and an annual Style for Soldiers event.

Grants: The charity has successfully applied for grants from ABF The Soldiers Charity, The Veterans Foundation and The Bernard Sunley Trust this year, the latter two having granted twice previously. The charity will be looking into applying to further Grant giving Military Charities.

The Veterans Lottery Fund / Veterans Foundation in August 2022 made a complimentary film for Style for Soldiers to help raise funds for the Lottery Fund and Style for Soldiers. This has resulted in significant on going public donations on Just Giving with over 710k views <https://www.facebook.com/veteransfoundation/videos/veterans-lottery-supporting-british-heroes/581495857207751>.

Injured service personnel each year put on a variety of fund-raising events in support of Style for Soldiers.

Emma Willis Ltd has been paid cost price by the charity for donated clothing up until 2023, with a limit set. The company, as of June 2023, now donates all clothing to Style for Soldiers due to being in a stronger financial position.

Annual Fund-Raising Events: The charity held no fund-raising events this financial year.

SPONSORSHIPS OF VETERANS: There was no sponsorship of veterans in this financial period.

FINANCIAL REVIEW

Financial position

The charity has approximately £250,000 still invested in Church House and at 29/2/24 £168,000 in the Lloyds current account, so will be actively fund raising and seeking support in the year ahead in order to continue providing the keenly awaited and much needed reunion parties for our injured service personnel and their families.

Investment policy and objectives

The charity's surplus funds were held in a bank deposit account for the major part of the 2017/18 year. These funds were invested in listed investments during the 2017/18 year, with the guidance of professional investment managers. The total invested was £1,200,526, and net sales of £nil (2022/23 £nil) were made during the year. The market value of these investments was £261,658 at 29 February 2024 (2023: £256,306)

Style For Soldiers

Report of the Trustees **For The Year Ended 29 February 2024**

FINANCIAL REVIEW

Reserves policy

The trustees have considered the requirement of the Charity and its reserves. The Charity aims to hold a contingency of at least 12 months expenditure, to ensure continuity of support and maintain its operating activities effectively.

The accounts show that the Charity has net unrestricted funds of £435,503 at 28 February 2024 which is considered a sufficient reserve balance for the Charity to hold to meet its foreseeable needs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity was incorporated with Companies House on 13 November 2012 and became a registered charity on 30 March 2015.

Recruitment and appointment of new trustees

Under the constitution, the charity shall elect from its membership a Board of Directors, known as the Board of Trustees of at least three members, one of whom shall be the founding member, Mrs E C R Corfield.

Organisational structure

The charity is a company limited by guarantee, which delegates authority to an elected Board of Trustees. Support services are provided free of charge by Emma Willis Limited (a company of which trustee Mrs E C R Corfield is also a director)

Key management remuneration

During the year, the Charity did not employ or remunerate any staff. The trustee E Corfield dealt with the day to day responsibility for the financial management and sustainability of the charity, regulation and compliance issues.

Related parties

None of the trustees receive remuneration or other benefits from their work with the charity. One of the trustees, Mrs E C R Corfield is also a director of Emma Willis Limited, which provides support services to the charity free of charge.

Related party transactions are disclosed in the notes to the accounts.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08291711 (England and Wales)

Registered Charity number

1161119

Registered office

66 Jermyn Street
London
SW1Y 6NY

Style For Soldiers

Report of the Trustees
For The Year Ended 29 February 2024

Trustees

Mrs E C R Corfield Director
Ms L A Hadaway Director
Mrs M Witchell Director (resigned 11.7.24)
Lt Gen Sir G Norton KCVO CBE Director (resigned 23.12.23)
J E Sheridan Company Director (appointed 6.1.24)
M Weston Headhunter (appointed 31.1.24)
H J L Crowder Non-Profit Professional (appointed 31.1.24) (resigned 14.7.24)
Professor P F Mahoney (appointed 7.3.24)

Independent Examiner

Kingscott Dix Limited
Chartered Accountants
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

Approved by order of the board of trustees on 21 November 2024 and signed on its behalf by:

Mrs E C R Corfield - Trustee

**Independent Examiner's Report to the Trustees of
Style For Soldiers**

Independent examiner's report to the trustees of Style For Soldiers ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 29 February 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Spashett BSc FCA

Kingscott Dix Limited
Chartered Accountants
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

22 November 2024

Style For Soldiers

Statement of Financial Activities For The Year Ended 29 February 2024

	Notes	Unrestricted fund £	Restricted funds £	29.2.24 Total funds £	28.2.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	113,777	-	113,777	118,938
Investment income	3	8,836	-	8,836	3,126
Total		<u>122,613</u>	<u>-</u>	<u>122,613</u>	<u>122,064</u>
EXPENDITURE ON					
Raising funds	4	4,046	-	4,046	9,148
Charitable activities	5				
Management and administration		25,197	-	25,197	29,506
Grants to individuals		23,085	-	23,085	32,847
Annual Headley Court Patient Reunion		92,324	-	92,324	68,011
Networking for Soldiers		29,135	-	29,135	37,792
Total		<u>173,787</u>	<u>-</u>	<u>173,787</u>	<u>177,304</u>
NET INCOME/(EXPENDITURE)		(51,174)	-	(51,174)	(55,240)
Transfers between funds	15	<u>34,196</u>	<u>(34,196)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(16,978)</u>	<u>(34,196)</u>	<u>(51,174)</u>	<u>(55,240)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		452,481	34,196	486,677	541,917
TOTAL FUNDS CARRIED FORWARD		<u><u>435,503</u></u>	<u><u>-</u></u>	<u><u>435,503</u></u>	<u><u>486,677</u></u>

The notes form part of these financial statements

Style For Soldiers

Statement of Financial Position 29 February 2024

	Notes	Unrestricted fund £	Restricted funds £	29.2.24 Total funds £	28.2.23 Total funds £
FIXED ASSETS					
Investments	12	261,658	-	261,658	256,306
CURRENT ASSETS					
Debtors	13	10,349	-	10,349	23,619
Cash at bank		167,996	-	167,996	232,558
		<u>178,345</u>	<u>-</u>	<u>178,345</u>	<u>256,177</u>
CREDITORS					
Amounts falling due within one year	14	(4,500)	-	(4,500)	(25,806)
NET CURRENT ASSETS		<u>173,845</u>	<u>-</u>	<u>173,845</u>	<u>230,371</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>435,503</u>	<u>-</u>	<u>435,503</u>	<u>486,677</u>
NET ASSETS		<u>435,503</u>	<u>-</u>	<u>435,503</u>	<u>486,677</u>
FUNDS	15				
Unrestricted funds				435,503	452,481
Restricted funds				-	34,196
TOTAL FUNDS				<u>435,503</u>	<u>486,677</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 November 2024 and were signed on its behalf by:

E C R Corfield - Trustee

The notes form part of these financial statements

Style For Soldiers

Statement of Cash Flows
For The Year Ended 29 February 2024

	Notes	29.2.24 £	28.2.23 £
Cash flows from operating activities			
Cash generated from operations	1	(63,469)	(46,354)
Interest paid		(15)	(76)
Net cash used in operating activities		(63,484)	(46,430)
Cash flows from investing activities			
Purchase of fixed asset investments		(8,430)	(3,054)
(Gain)/Loss on investments		3,078	8,776
Interest received		4,274	72
Net cash (used in)/provided by investing activities		(1,078)	5,794
Change in cash and cash equivalents in the reporting period		(64,562)	(40,636)
Cash and cash equivalents at the beginning of the reporting period		232,558	273,194
Cash and cash equivalents at the end of the reporting period		167,996	232,558

The notes form part of these financial statements

Style For Soldiers

Notes to the Statement of Cash Flows For The Year Ended 29 February 2024

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	29.2.24 £	28.2.23 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(51,174)	(55,240)
Adjustments for:		
Interest received	(4,274)	(72)
Interest paid	15	76
Decrease/(increase) in debtors	13,270	(13,924)
(Decrease)/increase in creditors	(21,306)	22,806
Net cash used in operations	<u>(63,469)</u>	<u>(46,354)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.3.23 £	Cash flow £	At 29.2.24 £
Net cash			
Cash at bank	232,558	(64,562)	167,996
	<u>232,558</u>	<u>(64,562)</u>	<u>167,996</u>
Total	<u>232,558</u>	<u>(64,562)</u>	<u>167,996</u>

Style For Soldiers

Notes to the Financial Statements For The Year Ended 29 February 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	29.2.24	28.2.23
	£	£
Donations	90,740	90,562
Gift aid	5,037	5,376
Donated services and facilities	18,000	23,000
	<u>113,777</u>	<u>118,938</u>

Style For Soldiers

Notes to the Financial Statements - continued For The Year Ended 29 February 2024

3. INVESTMENT INCOME

	29.2.24	28.2.23
	£	£
Investment income	4,562	3,054
Deposit account interest	4,274	72
	<u>8,836</u>	<u>3,126</u>

4. RAISING FUNDS

Raising donations and legacies

	29.2.24	28.2.23
	£	£
Donations facilitation subs	546	296
	<u>546</u>	<u>296</u>

Other trading activities

	29.2.24	28.2.23
	£	£
Commission	406	-
Unrealised losses on investments	3,079	8,776
Interest payable and similar charges	15	76
	<u>3,500</u>	<u>8,852</u>

Aggregate amounts	<u>4,046</u>	<u>9,148</u>
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5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Management and administration	20,277	-	4,920	25,197
Grants to individuals	20,830	2,255	-	23,085
Annual Headley Court Patient Reunion	92,324	-	-	92,324
Networking for Soldiers	29,135	-	-	29,135
	<u>162,566</u>	<u>2,255</u>	<u>4,920</u>	<u>169,741</u>

Style For Soldiers

Notes to the Financial Statements - continued
For The Year Ended 29 February 2024

6. GRANTS PAYABLE

	29.2.24	28.2.23
	£	£
Grants to individuals	2,255	10,337
	<u>2,255</u>	<u>10,337</u>

7. SUPPORT COSTS

		Governance costs £
Management and administration		4,920
		<u>4,920</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	29.2.24	28.2.23
	£	£
Other operating leases	10,000	10,000
	<u>10,000</u>	<u>10,000</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 29 February 2024 nor for the year ended 28 February 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 29 February 2024 nor for the year ended 28 February 2023.

10. STAFF COSTS

The average monthly number of employees during the year was as follows:

	29.2.24	28.2.23
	1	1
Unremunerated staff	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	118,938	-	118,938
Investment income	3,126	-	3,126
Total	<u>122,064</u>	<u>-</u>	<u>122,064</u>
EXPENDITURE ON			
Raising funds	9,148	-	9,148
Charitable activities			
Management and administration	29,506	-	29,506
Grants to individuals	-	32,847	32,847

Style For Soldiers

Notes to the Financial Statements - continued For The Year Ended 29 February 2024

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Annual Headley Court Patient Reunion	-	68,011	68,011
Networking for Soldiers	-	37,792	37,792
Total	<u>38,654</u>	<u>138,650</u>	<u>177,304</u>
NET INCOME/(EXPENDITURE)	83,410	(138,650)	(55,240)
RECONCILIATION OF FUNDS			
Total funds brought forward	369,071	172,846	541,917
TOTAL FUNDS CARRIED FORWARD	<u>452,481</u>	<u>34,196</u>	<u>486,677</u>

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 March 2023	256,306
Additions	8,430
Revaluations	(3,078)
At 29 February 2024	<u>261,658</u>
NET BOOK VALUE	
At 29 February 2024	<u>261,658</u>
At 28 February 2023	<u>256,306</u>

There were no investment assets outside the UK.

Cost or valuation at 29 February 2024 is represented by:

	Listed investments £
Valuation in 2018	(1,854)
Valuation in 2020	2,592
Valuation in 2021	7,453
Valuation in 2022	(3,078)
Valuation in 2023	(8,425)
Valuation in 2024	(3,079)
Cost	268,049
	<u>261,658</u>

Fixed asset investments were valued on an open market basis on 29 February 2024 by Church House Investment Management.

Style For Soldiers

Notes to the Financial Statements - continued For The Year Ended 29 February 2024

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.2.24 £	28.2.23 £
Other debtors	10,349	5,313
Prepayments	-	18,306
	<u>10,349</u>	<u>23,619</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.2.24 £	28.2.23 £
Trade creditors	-	18,306
Accrued expenses	4,500	7,500
	<u>4,500</u>	<u>25,806</u>

15. MOVEMENT IN FUNDS

	At 1.3.23 £	Net movement in funds £	Transfers between funds £	At 29.2.24 £
Unrestricted funds				
General fund	452,481	(51,174)	34,196	435,503
Restricted funds				
Clothing, Networking & Rehabilitation Fund	34,196	-	(34,196)	-
TOTAL FUNDS	<u>486,677</u>	<u>(51,174)</u>	<u>-</u>	<u>435,503</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	122,613	(173,787)	(51,174)
TOTAL FUNDS	<u>122,613</u>	<u>(173,787)</u>	<u>(51,174)</u>

Style For Soldiers

Notes to the Financial Statements - continued
For The Year Ended 29 February 2024

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.3.22 £	Net movement in funds £	At 28.2.23 £
Unrestricted funds			
General fund	369,071	83,410	452,481
Restricted funds			
Clothing, Networking & Rehabilitation Fund	172,846	(138,650)	34,196
TOTAL FUNDS	<u>541,917</u>	<u>(55,240)</u>	<u>486,677</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	122,064	(38,654)	83,410
Restricted funds			
Clothing, Networking & Rehabilitation Fund	-	(138,650)	(138,650)
TOTAL FUNDS	<u>122,064</u>	<u>(177,304)</u>	<u>(55,240)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.22 £	Net movement in funds £	Transfers between funds £	At 29.2.24 £
Unrestricted funds				
General fund	369,071	32,236	34,196	435,503
Restricted funds				
Clothing, Networking & Rehabilitation Fund	172,846	(138,650)	(34,196)	-
TOTAL FUNDS	<u>541,917</u>	<u>(106,414)</u>	<u>-</u>	<u>435,503</u>

Style For Soldiers

Notes to the Financial Statements - continued For The Year Ended 29 February 2024

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	244,677	(212,441)	32,236
Restricted funds			
Clothing, Networking & Rehabilitation Fund	-	(138,650)	(138,650)
TOTAL FUNDS	<u>244,677</u>	<u>(351,091)</u>	<u>(106,414)</u>

The Restricted funds relate to grants that have been provided to fund the purchase of specific goods for injured-servicemen and women as outlined in the grant agreements.

16. RELATED PARTY DISCLOSURES

Emma Willis Limited

Mrs E C R Corfield, trustee of this charity, is a director and majority shareholder in Emma Willis Limited.

During the year the charity made purchases of shirts and other attire at rates below the regular market price from Emma Willis Limited totalling £1,373 (2023 : £5,480).

During the year donations received from Emma Willis Limited totalled £1,908 (2023: £2,350)

The company dedicated some of Mrs Corfield's and other employees working hours and expertise to the charity to ensure smooth running of the charity. This time was free of charge and the estimated value of the services were £8,000 (2023: £13,000). The company also provided the use of office facilities free of charge thought to be worth £10,000 (2023: £10,000)

The supply of free services from Emma Willis Limited are shown as donations in kind and are also included as expenses in the SOFA..

Style For Soldiers

Detailed Statement of Financial Activities For The Year Ended 29 February 2024

	29.2.24 £	28.2.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	90,740	90,562
Gift aid	5,037	5,376
Donated services and facilities	18,000	23,000
	113,777	118,938
Investment income		
Investment income	4,562	3,054
Deposit account interest	4,274	72
	8,836	3,126
Total incoming resources	122,613	122,064
EXPENDITURE		
Raising donations and legacies		
Donations facilitation subs	546	296
Other trading activities		
Commission	406	-
Unrealised losses on investments	3,079	8,776
Bank interest	15	76
	3,500	8,852
Charitable activities		
Rent costs donated in kind	10,000	10,000
Wages costs donated in kind	8,000	13,000
Postage and stationery	801	511
Sundries	637	442
Insurance	839	769
Gifts for solders and partners	-	423
Venue Hire Costs	92,324	61,039
Hotel & travel for soldiers	14,474	6,549
Networking for soldiers	14,661	37,792
Sponsorship	20,830	22,510
Grants to individuals	2,255	10,337
	164,821	163,372
Support costs		
Governance costs		
Accountancy	4,920	4,784
Total resources expended	173,787	177,304
Net expenditure	(51,174)	(55,240)

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 08291711 (England and Wales)
REGISTERED CHARITY NUMBER: 1161119

Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 28 February 2023
for
Style For Soldiers

Kingscott Dix Limited
Chartered Accountants
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

Style For Soldiers

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For The Year Ended 28 February 2023

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Style For Soldiers (Registered number: 08291711)

Report of the Trustees
For The Year Ended 28 February 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives, aims and public benefit

The objects of the charity are, for the public benefit, to promote the efficiency of the armed forces of the Crown by assisting persons who are currently serving, or have served, in the armed forces, and their dependents (the beneficiaries) by:-

- Promoting and protecting the health, morale and wellbeing of those beneficiaries who have been wounded or injured.

Subject to the above, and to the extent that there are sufficient funds available, the objects of the charity are to provide relief for civilians and members of the armed forces anywhere in the world who are in need, as a result of being wounded, injured or otherwise affected by armed conflict, through the provision of clothing, equipment, or services and facilities.

Significant activities

Holding the annual reunion Christmas event for injured service personnel, which promotes networking within and outside the military community.

Holding a family reunion event each Summer at Woburn Safari Park for injured service personnel and their families.

The provision of bespoke clothing and equipment to injured service personnel.

Public benefit

The Charity looks to achieve these objectives, whilst demonstrating its charitable purpose for the public benefit by providing bespoke clothing, equipment, services and networking facilities for their rehabilitation.

The trustees consider that they have complied with their duty to have due regard to the public benefit guidance when exercising any powers or duties to which guidance is relevant.

Grantmaking

During the year the charity provided grants to individuals of £10,337 (2022: £44,698).

Volunteers

The charity does not rely on any voluntary help, but support services and facilities are provided free of charge by Emma Willis Limited. These amounted to £23,000 (2022: £33,500) worth of donations in kind

Style For Soldiers (Registered number: 08291711)

Report of the Trustees
For The Year Ended 28 February 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Style for Soldiers continues to provide smart clothing and regimental orthopaedic walking sticks for injured service personnel on their database which consists of over 500 injured service men and women who attended Headley Court Military Hospital between 2008 and 2018 and gives the largest reunion party in the country for the former patients, their partners and children, playing a vital role in their well being as isolation is one of the greatest problem for those forced out of the military due to physical and psychological injury.

The three reunions deliberately span the year, a Spring Dinner, Summer Family Day at Woburn Safari Park and Christmas Dinner in London. The charity pays for the events and hotel accommodation for between 250 and 300, enabling veterans to attend from all over the UK, so these are the charity's main overheads.

There are no staff or premises costs, all four Trustees volunteer their time and the charity is run from within and at the cost of the founder Emma Corfield's business Emma Willis Ltd as noted in the charity's accounts. Emma Corfield/Willis spends approximately 30% of her working hours on Style for Soldiers. Therefore all proceeds go directly to the beneficiaries of the charity.

Fundraising activities

Funds are raised by grant applications, social media coverage, veterans fund raising events, private and company donations and an annual Style for Soldiers event.

Grants: The charity has successfully applied for grants from ABF The Soldiers Charity, The Veterans Foundation and The Bernard Sunley Trust this year, the latter two having granted twice previously. The charity will be looking into applying to further Grant giving Military Charities.

The Veterans Lottery Fund / Veterans Foundation in August 2022 made a complimentary film for Style for Soldiers to help raise funds for the Lottery Fund and Style for Soldiers. This has resulted in significant on going public donations on Just Giving with over 710k views
<https://www.facebook.com/veteransfoundation/videos/veterans-lottery-supporting-british-heroes/581495857207751>.

Injured service personnel each year put on a variety of fund raising events in support of Style for Soldiers.

Emma Willis Ltd has been paid cost price by the charity for donated clothing up until 2023, with a limit set. The company, as of June 2023, now donates all clothing to Style for Soldiers due to being in a stronger financial position.

Annual Event: In 2022 a poetry evening 'Poetry from The Frontline' with The Surgeon General's diary poems read by himself, Frank Gardner, Tom Tugendhat, Caroline Wyatt, General Sir Richard Shirreff, Freddie Fox, and narrated by Huw Edwards at no cost. Tickets were sold for £250 which included a champagne reception. The 2023 events will be another evening of War Poetry and Music at the Ambassadors Theatre. Actors Charles Dance and Ken Cranham will perform with an orchestra for no fee and the theatre is also being donated by the Ambassadors Theatre Group. All proceeds from ticket sales will go to Style for Soldiers.

SPONSORSHIPS OF VETERANS:

Another significant part of Style for Soldiers' expenditure has been the sponsorship of injured veterans into new careers whilst providing contacts and mentorship. This has been very successful with the last of the charity's sponsees David O'Mahoney setting up his own mentoring in schools initiative at the end of 2023. 'The Endeavour Programme'. This will conclude the charities sponsoring programme as it has been recognised by the Board of Trustees that the charity's funds benefit much greater numbers of veterans and their families with the reunions, each attended by around 200-300 veterans, partners or children.

FINANCIAL REVIEW

Financial position

The charity has approximately £256,000 still invested in Church House and £209,000 in the Lloyds account so will be actively fund raising and seeking support in the year ahead in order to continue providing the keenly awaited and much needed reunion parties for our injured service personnel and their families.

Style For Soldiers (Registered number: 08291711)

Report of the Trustees
For The Year Ended 28 February 2023

FINANCIAL REVIEW

Investment policy and objectives

The charity's surplus funds were held in a bank deposit account for the major part of the 2017/18 year. These funds were invested in listed investments during the 2017/18 year, with the guidance of professional investment managers. The total invested was £1,200,526, and net sales of £nil (2021/22 £118,077) were made during the year. The market value of these investments was £256,306 at 28 February 2023 (2022: £262,028)

Reserves policy

The trustees have considered the requirement of the Charity and its reserves. The Charity aims to hold a contingency of at least 12 months expenditure, to ensure continuity of support and maintain its operating activities effectively without undue reliance on the restricted LIBOR funds held.

The accounts show that the Charity has net unrestricted funds of £452,481 at 28 February 2023 which is considered a sufficient reserve balance for the Charity to hold to meet its foreseeable needs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity was incorporated with Companies House on 13 November 2012 and became a registered charity on 30 March 2015.

Recruitment and appointment of new trustees

Under the constitution, the charity shall elect from its membership a Board of Directors, known as the Board of Trustees of at least three members, one of whom shall be the founding member, Mrs E C R Corfield.

Organisational structure

The charity is a company limited by guarantee, which delegates authority to an elected Board of Trustees. Support services are provided free of charge by Emma Willis Limited (a company of which trustee Mrs E C R Corfield is also a director)

Key management remuneration

During the year, the Charity did not employ or remunerate any staff. The trustee E Corfield dealt with the day to day responsibility for the financial management and sustainability of the charity, regulation and compliance issues.

Related parties

None of the trustees receive remuneration or other benefits from their work with the charity. One of the trustees, Mrs E C R Corfield is also a director of Emma Willis Limited, which provides support services to the charity free of charge.

Related party transactions are disclosed in the notes to the accounts.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08291711 (England and Wales)

Registered Charity number

1161119

Style For Soldiers (Registered number: 08291711)

Report of the Trustees
For The Year Ended 28 February 2023

Registered office

Bearland House
Longsmith Street
Gloucester
Gloucestershire
GL1 2HJ

Trustees

Mrs E C R Corfield Director
Ms L A Hadaway Director
Mrs M Witchell Director
Lt Gen Sir G Norton KCVO CBE Director

Independent Examiner

Kingscott Dix Limited
Chartered Accountants
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

Approved by order of the board of trustees on 24 November 2023 and signed on its behalf by:

Mrs E C R Corfield - Trustee

**Independent Examiner's Report to the Trustees of
Style For Soldiers**

Independent examiner's report to the trustees of Style For Soldiers ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Spashett BSc FCA

Kingscott Dix Limited
Chartered Accountants
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

28 November 2023

Style For Soldiers

Statement of Financial Activities For The Year Ended 28 February 2023

	Notes	Unrestricted fund £	Restricted funds £	28.2.23 Total funds £	28.2.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	118,938	-	118,938	88,004
Investment income	3	3,126	-	3,126	9,112
Total		<u>122,064</u>	<u>-</u>	<u>122,064</u>	<u>97,116</u>
EXPENDITURE ON					
Raising funds	4	9,148	-	9,148	8,134
Charitable activities	5				
Management and administration		29,506	-	29,506	41,902
Grants to individuals		-	32,847	32,847	75,383
Annual Headley Court Patient Reunion		-	68,011	68,011	73,973
Networking for Soldiers		-	37,792	37,792	2,612
Art Tuition & Materials		-	-	-	4,527
Total		<u>38,654</u>	<u>138,650</u>	<u>177,304</u>	<u>206,531</u>
NET INCOME/(EXPENDITURE)		83,410	(138,650)	(55,240)	(109,415)
RECONCILIATION OF FUNDS					
Total funds brought forward		369,071	172,846	541,917	651,332
TOTAL FUNDS CARRIED FORWARD		<u><u>452,481</u></u>	<u><u>34,196</u></u>	<u><u>486,677</u></u>	<u><u>541,917</u></u>

The notes form part of these financial statements

Style For Soldiers (Registered number: 08291711)

Statement of Financial Position
28 February 2023

	Notes	Unrestricted fund £	Restricted funds £	28.2.23 Total funds £	28.2.22 Total funds £
FIXED ASSETS					
Investments	12	256,306	-	256,306	262,028
CURRENT ASSETS					
Debtors	13	5,313	18,306	23,619	9,695
Cash at bank		216,668	15,890	232,558	273,194
		<u>221,981</u>	<u>34,196</u>	<u>256,177</u>	<u>282,889</u>
CREDITORS					
Amounts falling due within one year	14	(25,806)	-	(25,806)	(3,000)
		<u>196,175</u>	<u>34,196</u>	<u>230,371</u>	<u>279,889</u>
NET CURRENT ASSETS					
		<u>196,175</u>	<u>34,196</u>	<u>230,371</u>	<u>279,889</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>452,481</u>	<u>34,196</u>	<u>486,677</u>	<u>541,917</u>
NET ASSETS		<u>452,481</u>	<u>34,196</u>	<u>486,677</u>	<u>541,917</u>
FUNDS	15				
Unrestricted funds				452,481	369,071
Restricted funds				<u>34,196</u>	<u>172,846</u>
TOTAL FUNDS				<u>486,677</u>	<u>541,917</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Style For Soldiers (Registered number: 08291711)

Statement of Financial Position - continued
28 February 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 November 2023 and were signed on its behalf by:

E C R Corfield - Trustee

The notes form part of these financial statements

Style For Soldiers

**Statement of Cash Flows
For The Year Ended 28 February 2023**

	Notes	28.2.23 £	28.2.22 £
Cash flows from operating activities			
Cash generated from operations	1	(46,354)	(103,331)
Interest paid		(76)	(96)
Net cash used in operating activities		(46,430)	(103,427)
Cash flows from investing activities			
Purchase of fixed asset investments		(3,054)	(3,064)
Sale of fixed asset investments		-	118,078
(Gain)/Loss on investments		8,776	7,822
Interest received		72	23
Net cash provided by investing activities		5,794	122,859
Change in cash and cash equivalents in the reporting period		(40,636)	19,432
Cash and cash equivalents at the beginning of the reporting period		273,194	253,762
Cash and cash equivalents at the end of the reporting period		232,558	273,194

The notes form part of these financial statements

Style For Soldiers

Notes to the Statement of Cash Flows
For The Year Ended 28 February 2023

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	28.2.23 £	28.2.22 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(55,240)	(109,415)
Adjustments for:		
Interest received	(72)	(23)
Interest paid	76	96
(Increase)/decrease in debtors	(13,924)	6,011
Increase in creditors	22,806	-
Net cash used in operations	<u>(46,354)</u>	<u>(103,331)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.3.22 £	Cash flow £	At 28.2.23 £
Net cash			
Cash at bank	273,194	(40,636)	232,558
	273,194	(40,636)	232,558
Total	<u>273,194</u>	<u>(40,636)</u>	<u>232,558</u>

The notes form part of these financial statements

Style For Soldiers

Notes to the Financial Statements For The Year Ended 28 February 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	28.2.23	28.2.22
	£	£
Donations	90,562	50,090
Gift aid	5,376	4,414
Donated services and facilities	23,000	33,500
	<u>118,938</u>	<u>88,004</u>

Style For Soldiers

Notes to the Financial Statements - continued For The Year Ended 28 February 2023

3. INVESTMENT INCOME

	28.2.23	28.2.22
	£	£
Investment income	3,054	3,064
Realised gain on investments	-	6,025
Deposit account interest	72	23
	<u>3,126</u>	<u>9,112</u>

4. RAISING FUNDS

Raising donations and legacies

	28.2.23	28.2.22
	£	£
Donations facilitation subs	296	216
	<u>296</u>	<u>216</u>

Other trading activities

	28.2.23	28.2.22
	£	£
Unrealised losses on investments	8,776	7,822
Interest payable and similar charges	76	96
	<u>8,852</u>	<u>7,918</u>
Aggregate amounts	<u>9,148</u>	<u>8,134</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Management and administration	24,722	-	4,784	29,506
Grants to individuals	22,510	10,337	-	32,847
Annual Headley Court Patient Reunion	68,011	-	-	68,011
Networking for Soldiers	37,792	-	-	37,792
	<u>153,035</u>	<u>10,337</u>	<u>4,784</u>	<u>168,156</u>

Style For Soldiers

Notes to the Financial Statements - continued
For The Year Ended 28 February 2023

6. GRANTS PAYABLE

	28.2.23	28.2.22
	£	£
Grants to individuals	10,337	44,698
	<u> </u>	<u> </u>

7. SUPPORT COSTS

		Governance costs £
Management and administration		4,784
		<u> </u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	28.2.23	28.2.22
	£	£
Other operating leases	10,000	10,000
	<u> </u>	<u> </u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2023 nor for the year ended 28 February 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2023 nor for the year ended 28 February 2022.

10. STAFF COSTS

The average monthly number of employees during the year was as follows:

	28.2.23	28.2.22
Unremunerated staff	1	2
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

Style For Soldiers

Notes to the Financial Statements - continued For The Year Ended 28 February 2023

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	88,003	1	88,004
Investment income	2,271	6,841	9,112
Total	<u>90,274</u>	<u>6,842</u>	<u>97,116</u>
 EXPENDITURE ON			
Raising funds	3,390	4,744	8,134
Charitable activities			
Management and administration	41,902	-	41,902
Grants to individuals	-	75,383	75,383
Annual Headley Court Patient Reunion	-	73,973	73,973
Networking for Soldiers	-	2,612	2,612
Art Tuition & Materials	-	4,527	4,527
Total	<u>45,292</u>	<u>161,239</u>	<u>206,531</u>
 NET INCOME/(EXPENDITURE)	 44,982	 (154,397)	 (109,415)
 RECONCILIATION OF FUNDS			
Total funds brought forward	324,089	327,243	651,332
 TOTAL FUNDS CARRIED FORWARD	 <u>369,071</u>	 <u>172,846</u>	 <u>541,917</u>

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 March 2022	262,028
Additions	3,054
Revaluations	(8,776)
At 28 February 2023	<u>256,306</u>
NET BOOK VALUE	
At 28 February 2023	<u>256,306</u>
At 28 February 2022	<u>262,028</u>

There were no investment assets outside the UK.

Style For Soldiers

Notes to the Financial Statements - continued
For The Year Ended 28 February 2023

12. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 28 February 2023 is represented by:

	Listed investments £
Valuation in 2018	(1,854)
Valuation in 2020	2,592
Valuation in 2021	7,453
Valuation in 2022	(3,078)
Valuation in 2023	(8,426)
Cost	259,619
	256,306

Fixed asset investments were valued on an open market basis on 28 February 2023 by Church House Investment Management.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.23 £	28.2.22 £
Other debtors	5,313	9,695
Prepayments	18,306	-
	23,619	9,695

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.23 £	28.2.22 £
Trade creditors	18,306	-
Accrued expenses	7,500	3,000
	25,806	3,000

15. MOVEMENT IN FUNDS

	At 1.3.22 £	Net movement in funds £	At 28.2.23 £
Unrestricted funds			
General fund	369,071	83,410	452,481
Restricted funds			
Clothing, Networking & Rehabilitation Fund	172,846	(138,650)	34,196
TOTAL FUNDS	541,917	(55,240)	486,677

Style For Soldiers

Notes to the Financial Statements - continued
For The Year Ended 28 February 2023

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	122,064	(38,654)	83,410
Restricted funds			
Clothing, Networking & Rehabilitation Fund	-	(138,650)	(138,650)
TOTAL FUNDS	<u>122,064</u>	<u>(177,304)</u>	<u>(55,240)</u>

Comparatives for movement in funds

	At 1.3.21 £	Net movement in funds £	At 28.2.22 £
Unrestricted funds			
General fund	324,089	44,982	369,071
Restricted funds			
Clothing, Networking & Rehabilitation Fund	327,243	(154,397)	172,846
TOTAL FUNDS	<u>651,332</u>	<u>(109,415)</u>	<u>541,917</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	90,274	(45,292)	44,982
Restricted funds			
Clothing, Networking & Rehabilitation Fund	6,842	(161,239)	(154,397)
TOTAL FUNDS	<u>97,116</u>	<u>(206,531)</u>	<u>(109,415)</u>

Style For Soldiers

Notes to the Financial Statements - continued For The Year Ended 28 February 2023

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.21 £	Net movement in funds £	At 28.2.23 £
Unrestricted funds			
General fund	324,089	128,392	452,481
Restricted funds			
Clothing, Networking & Rehabilitation Fund	327,243	(293,047)	34,196
TOTAL FUNDS	<u>651,332</u>	<u>(164,655)</u>	<u>486,677</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	212,338	(83,946)	128,392
Restricted funds			
Clothing, Networking & Rehabilitation Fund	6,842	(299,889)	(293,047)
TOTAL FUNDS	<u>219,180</u>	<u>(383,835)</u>	<u>(164,655)</u>

The Restricted funds relate to grants that have been provided to fund the purchase of specific goods for injured-servicemen and women as outlined in the grant agreements.

16. RELATED PARTY DISCLOSURES

Emma Willis Limited

Mrs E C R Corfield, trustee of this charity, is a director and majority shareholder in Emma Willis Limited.

During the year the charity made purchases of shirts and other attire at rates below the regular market price from Emma Willis Limited totalling £5,480 (2022 : £4,898).

During the year donations received from Emma Willis Limited totalled £2,350 (2022: £nil)

The company dedicated some of Mrs Corfield's and other employees working hours and expertise to the charity to ensure smooth running of the charity. This time was free of charge and the estimated value of the services were £13,000 (2022: £23,500). The company also provided the use of office facilities free of charge thought to be worth £10,000 (2022: £10,000)

The supply of free services from Emma Willis Limited are shown as donations in kind and are also included as expenses in the SOFA..

Accounts

REGISTERED COMPANY NUMBER: 08291711 (England and Wales)
REGISTERED CHARITY NUMBER: 1161119

Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 28 February 2022
for
Style For Soldiers

Kingscott Dix Limited
Chartered Accountants
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

Style For Soldiers

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For The Year Ended 28 February 2022

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Style For Soldiers

Report of the Trustees **For The Year Ended 28 February 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives, aims and public benefit

The objects of the charity are, for the public benefit, to promote the efficiency of the armed forces of the Crown by assisting persons who are currently serving, or have served, in the armed forces, and their dependents (the beneficiaries) by:-

- Promoting and protecting the health, morale and wellbeing of those beneficiaries who have been wounded or injured.

Subject to the above, and to the extent that there are sufficient funds available, the objects of the charity are to provide relief for civilians and members of the armed forces anywhere in the world who are in need, as a result of being wounded, injured or otherwise affected by armed conflict, through the provision of clothing, equipment, or services and facilities.

Significant activities

Holding the annual reunion Christmas event for injured service personnel, which promotes networking within and outside the military community.

Holding a family reunion event each Summer at Woburn Safari Park for injured service personnel and their families.

The provision of bespoke clothing and equipment to injured service personnel.

Public benefit

The Charity looks to achieve these objectives, whilst demonstrating its charitable purpose for the public benefit by providing bespoke clothing, equipment, services and networking facilities for their rehabilitation.

The trustees consider that they have complied with their duty to have due regard to the public benefit guidance when exercising any powers or duties to which guidance is relevant.

Grantmaking

During the year the charity provided grants to individuals of £44,698 (2021: £41,261).

Volunteers

The charity does not rely on any voluntary help, but support services and facilities are provided free of charge by Emma Willis Limited. These amounted to £33,500 (2021: £31,000) worth of donations in kind

Style For Soldiers

Report of the Trustees **For The Year Ended 28 February 2022**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Style for Soldiers has continued with its original mission to provide smart clothing for injured service personnel for important occasions such as job interviews, new careers and weddings as well as bespoke walking sticks with a silver band with their regiment and initials engraved on for those needing them for medical reasons.

Over the last few years it has become evident that probably the most important element of the Charity's work in supporting injured veterans now and going forward is the annual Reunion Events which are keenly anticipated and their importance heightened over lockdown. Style for Soldiers founder Emma Willis MBE DL identified the need for reunions for those who faced medical military discharge, in order to maintain contact with like minded colleagues after having to leave their careers due to life changing injuries. They formed strong bonds of friendship at the military rehabilitation hospital which Emma witnessed and was struck by.

The Christmas Reunion Party, Spring Race Day and Summer Family Day at Woburn Safari Park are the only time many former patients of the Military Rehabilitation Hospital get together. They are now the largest reunions for injured service personnel in the UK and play a vital part in the attendees well-being, often crushed by isolation, and for their partners and children.

Over the pandemic Emma Willis and her colleagues at Emma Willis Limited, who run the day to day admin of the Charity within the business, worked on the database of the over 600 patients Emma met at the Military Rehabilitation Hospital Headley Court from 2008, the height of the Afghan conflict and until it moved in 2018, re-connecting with many who had previously been nervous to attend events, successfully encouraging them to attend the reunions. This has had a very positive effect on them and their families lives as the many thank you messages to the Charity attest.

The Charity organises and pays for hotels for both the Style for Soldier 'member' and their partner attending the reunions, some travel costs as well as drinks and meals which are social occasions for parents and children, creating a very special outing.

The other significant cost to the charity is the sponsoring of several injured servicemen and women into new careers including football coaching, finance, mentoring in schools, professional motivational speaking, motor racing, playing professional polo and as artists. The financial sponsorship, contacts and mentoring provided by Style for Soldiers has been vital to these veterans' success in re-building rewarding new careers.

One of the charity's sponsees, former Household Cavalryman David O'Mahoney, launched The Endeavour Programme this year, 2022, having developed the programme while supported by Style for Soldiers over the last three years. David has been mentoring 'at risk' pupils at St. Ignacius School Enfield, the London borough with the highest youth crime rate and according to the Head Teacher and Head of Pastoral Care and Deputy Head an invaluable member of staff. His Programme is making a huge impact saving the students from permanent exclusion while improving their academic performance and behaviour as well as raising morale and self-respect which has a huge impact and effectively turns their lives around. David draws on his own very similar early life experiences, a life where many of his friends were excluded from schools and fell into lives of crime: as a consequence he has developed a remarkable programme based on the military training which transformed his life.

The Charity hopes to engage with other organisations and Government to match other veterans with their local schools to expand the programme across the country, giving many more purposeful jobs to our exceptional veterans and provide critical mentoring and a much needed male role model for our 'at risk' pupils. There could be no better male role models for these young men than a former serviceman from a similar background. The Charity will be actively fund raising to continue the programme and a film of David's work and The Endeavour Programme has been made to assist now on YouTube https://youtu.be/X-rVET_uIZw

In October 2022 Style for Soldiers hosted a fund raising event at Spencer House, presenting the poetry of Surgeon General Tim Hodgetts CBE OStJ QHS, raising awareness of the courage, skill and sacrifice of our Military Medical staff who also serve on the frontline under extreme danger, unimaginable stress and sometimes also incurring conflict injury. The Surgeon General is keen to support Style for Soldiers having witnessed the importance of the Charity's work. Readers of his powerful poetry included BBC's Huw Edwards, Frank Gardner and Caroline Wyatt, Tom Tugendhat MBE VR MP, actor Freddie Fox and General Sir Richard Shirreff, former Deputy Allied Commander Europe. 'Hymn to Helmand' was sung by world famous actor and tenor Alfie Boe.

Style For Soldiers

Report of the Trustees **For The Year Ended 28 February 2022**

Style for Soldiers is also a founding partner of the NHS Veterans Trauma Network, invited by Founder and trauma surgeon Shehan Hettiraratchy to organise meetings with veterans from the charity's contacts, to discuss their experiences transitioning from the Military with the Medical Defense Services to the NHS. Style for Soldiers covered travel and hotel costs in order that the group represented injured veterans from all over the UK. The NHS VTN has now greatly improved the continuing care of veterans with serious injuries and has expressed gratitude to Style for Soldiers for its fundamental part in the birth of the programme. Now the Charity circulates the latest information from NHS GP's and Surgeons on veteran care to its extensive database which is very beneficial to both patients and the NHS VTN.

Style for Soldiers continues to operate without running costs, all administrative work being carried out within founder Emma Willis's company's business hours and by their employees and the volunteering of the Trustees and Chairman so there are no salaries or premises costs and all proceeds go directly to the beneficiaries and various activities of the Charity.

Fundraising activities

The charity received a £1.5 million LIBOR grant in 2017, which will enable the charity to undertake a programme of charitable expenditure over a 5 year period, in accordance with the charity's aims and objectives, and the LIBOR grant funding document.

Other donations were received in the year by a variety of sources totalling £50,088 (2021: £4,416), plus Gift Aid of £4,414 (2021: £Nil).

FINANCIAL REVIEW

Financial position

The charity incurred a net decrease in funds of £109,415 during the year, increasing the balance on unrestricted funds to £369,071 and decreasing the balance on restricted funds to £172,846 at 28 February 2022, which is considered satisfactory in accordance with the charity's reserves policy.

The charity received a £1.5 million LIBOR restricted grant in 2017, a balance of £172,846 remains available to spend on this at 28 February 2022. This restricted fund is to be spent over a 5 year period to February 2021, in accordance with the grant conditions. The net expenditure of £154,397 on this fund, during the year, reflects expenditure incurred in accordance with these grant conditions.

Investment policy and objectives

The charity's surplus funds were held in a bank deposit account for the major part of the 2017/18 year. These funds were invested in listed investments during the 2017/18 year, with the guidance of professional investment managers. The total invested was £1,200,526, and net sales of £118,077 were made during the 2021/22 year. The market value of these investments was £262,028 at 28 February 2022 (2021: £384,864)

Reserves policy

The trustees have considered the requirement of the Charity and its reserves. The Charity aims to hold a contingency of at least 12 months expenditure, to ensure continuity of support and maintain its operating activities effectively without undue reliance on the restricted LIBOR funds held.

The accounts show that the Charity has net unrestricted funds of £369,071 at 28 February 2022 which is considered a sufficient reserve balance for the Charity to hold to meet its foreseeable needs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity was incorporated with Companies House on 13 November 2012 and became a registered charity on 30 March 2015.

Recruitment and appointment of new trustees

Under the constitution, the charity shall elect from its membership a Board of Directors, known as the Board of Trustees of at least three members, one of whom shall be the founding member, Mrs E C R Corfield. The directors shall hold office until conclusion of their term of office, which is three years after their election. A director may serve a maximum of three terms.

Style For Soldiers

Report of the Trustees **For The Year Ended 28 February 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The charity is a company limited by guarantee, which delegates authority to an elected Board of Trustees. Support services are provided free of charge by Emma Willis Limited (a company of which trustee Mrs E C R Corfield is also a director)

Key management remuneration

During the year, the Charity did not employ or remunerate any staff. The trustee E Corfield dealt with the day to day responsibility for the financial management and sustainability of the charity, regulation and compliance issues.

Related parties

None of the trustees receive remuneration or other benefits from their work with the charity. One of the trustees, Mrs E C R Corfield is also a director of Emma Willis Limited, which provides support services to the charity free of charge.

Related party transactions are disclosed in the notes to the accounts.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08291711 (England and Wales)

Registered Charity number

1161119

Registered office

Bearland House
Longsmith Street
Gloucester
Gloucestershire
GL1 2HJ

Trustees

Mrs E C R Corfield Director
Ms L A Hadaway Director
Mrs M Witchell Director
Lt Gen Sir G Norton KCVO CBE Director

Independent Examiner

Kingscott Dix Limited
Chartered Accountants
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

Approved by order of the board of trustees on 24 November 2022 and signed on its behalf by:

Mrs E C R Corfield - Trustee

**Independent Examiner's Report to the Trustees of
Style For Soldiers**

Independent examiner's report to the trustees of Style For Soldiers ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Spashett BSc FCA
Kingscott Dix Limited
Chartered Accountants
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

28 November 2022

Style For Soldiers

Statement of Financial Activities For The Year Ended 28 February 2022

	Notes	Unrestricted fund £	Restricted funds £	28.2.22 Total funds £	28.2.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	88,002	-	88,002	35,416
Investment income	3	2,272	6,842	9,114	15,181
Total		<u>90,274</u>	<u>6,842</u>	<u>97,116</u>	<u>50,597</u>
EXPENDITURE ON					
Raising funds	4	3,390	4,744	8,134	877
Charitable activities	5				
Management and administration		41,902	-	41,902	35,289
Grants to individuals		-	75,383	75,383	60,220
Annual Headley Court Patient Reunion		-	73,973	73,973	3,961
Networking for Soldiers		-	2,612	2,612	168
Non Clothing grants		-	-	-	10,000
Art Tuition & Materials		-	4,527	4,527	37,374
Art Exhibition		-	-	-	334
Total		<u>45,292</u>	<u>161,239</u>	<u>206,531</u>	<u>148,223</u>
NET INCOME/(EXPENDITURE)		44,982	(154,397)	(109,415)	(97,626)
RECONCILIATION OF FUNDS					
Total funds brought forward		324,089	327,243	651,332	748,958
TOTAL FUNDS CARRIED FORWARD		<u><u>369,071</u></u>	<u><u>172,846</u></u>	<u><u>541,917</u></u>	<u><u>651,332</u></u>

The notes form part of these financial statements

Style For Soldiers

Statement of Financial Position
28 February 2022

	Notes	Unrestricted fund £	Restricted funds £	28.2.22 Total funds £	28.2.21 Total funds £
FIXED ASSETS					
Investments	12	149,420	112,608	262,028	384,864
CURRENT ASSETS					
Debtors	13	9,695	-	9,695	15,706
Cash at bank		212,956	60,238	273,194	253,762
		222,651	60,238	282,889	269,468
CREDITORS					
Amounts falling due within one year	14	(3,000)	-	(3,000)	(3,000)
NET CURRENT ASSETS		219,651	60,238	279,889	266,468
TOTAL ASSETS LESS CURRENT LIABILITIES		369,071	172,846	541,917	651,332
NET ASSETS		369,071	172,846	541,917	651,332
FUNDS	15				
Unrestricted funds				369,071	324,089
Restricted funds				172,846	327,243
TOTAL FUNDS				541,917	651,332

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 November 2022 and were signed on its behalf by:

E C R Corfield - Trustee

The notes form part of these financial statements

Style For Soldiers

Statement of Cash Flows
For The Year Ended 28 February 2022

	Notes	28.2.22 £	28.2.21 £
Cash flows from operating activities			
Cash generated from operations	1	(103,331)	(128,855)
Interest paid		(96)	(61)
Net cash used in operating activities		(103,427)	(128,916)
Cash flows from investing activities			
Purchase of fixed asset investments		(3,064)	(3,197)
Sale of fixed asset investments		118,078	148,634
(Gain)/Loss on investments		7,822	(10,355)
Interest received		23	168
Net cash provided by investing activities		122,859	135,250
Change in cash and cash equivalents in the reporting period		19,432	6,334
Cash and cash equivalents at the beginning of the reporting period		253,762	247,428
Cash and cash equivalents at the end of the reporting period		273,194	253,762

The notes form part of these financial statements

Style For Soldiers

Notes to the Statement of Cash Flows
For The Year Ended 28 February 2022

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	28.2.22 £	28.2.21 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(109,415)	(97,626)
Adjustments for:		
Interest received	(23)	(168)
Interest paid	96	61
Decrease/(increase) in debtors	6,011	(5,425)
Decrease in creditors	-	(25,697)
Net cash used in operations	<u>(103,331)</u>	<u>(128,855)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.3.21 £	Cash flow £	At 28.2.22 £
Net cash			
Cash at bank	253,762	19,432	273,194
	<u>253,762</u>	<u>19,432</u>	<u>273,194</u>
Total	<u>253,762</u>	<u>19,432</u>	<u>273,194</u>

The notes form part of these financial statements

Style For Soldiers

Notes to the Financial Statements For The Year Ended 28 February 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	28.2.22	28.2.21
	£	£
Donations	50,088	4,416
Gift aid	4,414	-
Donated services and facilities	33,500	31,000
	<u>88,002</u>	<u>35,416</u>

Style For Soldiers

Notes to the Financial Statements - continued
For The Year Ended 28 February 2022

3. INVESTMENT INCOME

	28.2.22	28.2.21
	£	£
Investment income	3,066	3,198
Unrealised gain on investments	6,025	11,815
Deposit account interest	23	168
	<u>9,114</u>	<u>15,181</u>

4. RAISING FUNDS

Raising donations and legacies

	28.2.22	28.2.21
	£	£
Donations facilitation subs	216	816
	<u>216</u>	<u>816</u>

Other trading activities

	28.2.22	28.2.21
	£	£
Unrealised losses on investments	7,822	-
Interest payable and similar charges	96	61
	<u>7,918</u>	<u>61</u>

Aggregate amounts	<u>8,134</u>	<u>877</u>
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5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Management and administration	37,569	-	4,333	41,902
Grants to individuals	30,685	44,698	-	75,383
Annual Headley Court Patient Reunion	73,973	-	-	73,973
Networking for Soldiers	2,612	-	-	2,612
Art Tuition & Materials	4,527	-	-	4,527
	<u>149,366</u>	<u>44,698</u>	<u>4,333</u>	<u>198,397</u>

Style For Soldiers

Notes to the Financial Statements - continued
For The Year Ended 28 February 2022

6. GRANTS PAYABLE

	28.2.22	28.2.21
	£	£
Grants to individuals	44,698	36,220
Art Tuition & Materials	-	5,041
	<u>44,698</u>	<u>41,261</u>

7. SUPPORT COSTS

		Governance costs
		£
Management and administration		<u>4,333</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	28.2.22	28.2.21
	£	£
Other operating leases	<u>10,000</u>	<u>10,000</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2022 nor for the year ended 28 February 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2022 nor for the year ended 28 February 2021.

10. STAFF COSTS

The average monthly number of employees during the year was as follows:

	28.2.22	28.2.21
Unremunerated staff	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

Style For Soldiers

Notes to the Financial Statements - continued
For The Year Ended 28 February 2022

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	35,416	-	35,416
Investment income	9,454	5,727	15,181
Total	<u>44,870</u>	<u>5,727</u>	<u>50,597</u>
EXPENDITURE ON			
Raising funds	854	23	877
Charitable activities			
Management and administration	35,289	-	35,289
Grants to individuals	-	60,220	60,220
Annual Headley Court Patient Reunion	3,434	527	3,961
Networking for Soldiers	-	168	168
Non Clothing grants	-	10,000	10,000
Art Tuition & Materials	-	37,374	37,374
Art Exhibition	-	334	334
Total	<u>39,577</u>	<u>108,646</u>	<u>148,223</u>
NET INCOME/(EXPENDITURE)	5,293	(102,919)	(97,626)
RECONCILIATION OF FUNDS			
Total funds brought forward	318,796	430,162	748,958
TOTAL FUNDS CARRIED FORWARD	<u>324,089</u>	<u>327,243</u>	<u>651,332</u>

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 March 2021	384,864
Additions	3,064
Disposals	(118,078)
Revaluations	(7,822)
At 28 February 2022	<u>262,028</u>
NET BOOK VALUE	
At 28 February 2022	<u>262,028</u>
At 28 February 2021	<u>384,864</u>

There were no investment assets outside the UK.

Style For Soldiers

Notes to the Financial Statements - continued
For The Year Ended 28 February 2022

12. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 28 February 2022 is represented by:

	Listed investments £
Valuation in 2018	(1,854)
Valuation in 2020	2,592
Valuation in 2021	7,452
Valuation in 2022	(3,078)
Cost	256,916
	<u>262,028</u>

Fixed asset investments were valued on an open market basis on 28 February 2022 by Church House Investment Management.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.22 £	28.2.21 £
Other debtors	9,695	5,281
Prepayments and accrued income	-	10,425
	<u>9,695</u>	<u>15,706</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.22 £	28.2.21 £
Accrued expenses	3,000	3,000
	<u>3,000</u>	<u>3,000</u>

15. MOVEMENT IN FUNDS

	At 1.3.21 £	Net movement in funds £	At 28.2.22 £
Unrestricted funds			
General fund	324,089	44,982	369,071
Restricted funds			
Clothing, Networking & Rehabilitation Fund	327,243	(154,397)	172,846
TOTAL FUNDS	<u>651,332</u>	<u>(109,415)</u>	<u>541,917</u>

Style For Soldiers

Notes to the Financial Statements - continued
For The Year Ended 28 February 2022

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	90,274	(45,292)	44,982
Restricted funds			
Clothing, Networking & Rehabilitation Fund	6,842	(161,239)	(154,397)
TOTAL FUNDS	<u>97,116</u>	<u>(206,531)</u>	<u>(109,415)</u>

Comparatives for movement in funds

	At 1.3.20 £	Net movement in funds £	At 28.2.21 £
Unrestricted funds			
General fund	318,796	5,293	324,089
Restricted funds			
Clothing, Networking & Rehabilitation Fund	430,162	(102,919)	327,243
TOTAL FUNDS	<u>748,958</u>	<u>(97,626)</u>	<u>651,332</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	44,870	(39,577)	5,293
Restricted funds			
Clothing, Networking & Rehabilitation Fund	5,727	(108,646)	(102,919)
TOTAL FUNDS	<u>50,597</u>	<u>(148,223)</u>	<u>(97,626)</u>

Style For Soldiers

Notes to the Financial Statements - continued
For The Year Ended 28 February 2022

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.20 £	Net movement in funds £	At 28.2.22 £
Unrestricted funds			
General fund	318,796	50,275	369,071
Restricted funds			
Clothing, Networking & Rehabilitation Fund	430,162	(257,316)	172,846
TOTAL FUNDS	<u>748,958</u>	<u>(207,041)</u>	<u>541,917</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	135,144	(84,869)	50,275
Restricted funds			
Clothing, Networking & Rehabilitation Fund	12,569	(269,885)	(257,316)
TOTAL FUNDS	<u>147,713</u>	<u>(354,754)</u>	<u>(207,041)</u>

The Restricted funds relate to grants that have been provided to fund the purchase of specific goods for injured-servicemen and women as outlined in the grant agreements.

16. RELATED PARTY DISCLOSURES

Emma Willis Limited

Mrs E C R Corfield, trustee of this charity, is a director and majority shareholder in Emma Willis Limited.

During the year the charity made purchases of shirts and other attire at rates below the regular market price from Emma Willis Limited totalling £4,898 (2021 : £29,370).

The company dedicated some of Mrs Corfield's and Miss K D Jones' (director of Emma Willis Limited) working hours and expertise to the charity to ensure smooth running of the charity. This time was free of charge and the estimated value of the services were £23,500 (2021: £21,000). The company also provided the use of office facilities free of charge thought to be worth £10,000 (2021: £10,000)

The supply of free services from Emma Willis Limited are shown as donations in kind and are also included as expenses in the SOFA..

Style For Soldiers

Detailed Statement of Financial Activities
For The Year Ended 28 February 2022

	28.2.22 £	28.2.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	50,088	4,416
Gift aid	4,414	-
Donated services and facilities	33,500	31,000
	88,002	35,416
Investment income		
Investment income	3,066	3,198
Unrealised gain on investments	6,025	11,815
Deposit account interest	23	168
	9,114	15,181
Total incoming resources	97,116	50,597
EXPENDITURE		
Raising donations and legacies		
Donations facilitation subs	216	816
Other trading activities		
Unrealised losses on investments	7,822	-
Bank interest	96	61
	7,918	61
Charitable activities		
Rent costs donated in kind	10,000	10,000
Wages costs donated in kind	23,500	21,000
Postage and stationery	2,939	-
Sundries	373	362
Events	260	-
Insurance	757	-
Exhibition costs	-	334
Gifts for solders and partners	1,084	527
Venue Hire Costs	55,510	10,000
Hotel & travel for soldiers	27,804	3,434
Networking for soldiers	2,612	168
Art tuition & materials	4,527	25,000
Sponsorship	20,000	31,333
Grants to individuals	44,698	41,261
	194,064	143,419
Support costs		
Governance costs		
Accountancy	4,196	3,790
Carried forward	4,196	3,790

This page does not form part of the statutory financial statements

Style For Soldiers

Detailed Statement of Financial Activities
For The Year Ended 28 February 2022

	28.2.22 £	28.2.21 £
Governance costs		
Brought forward	4,196	3,790
Legal fees	137	137
	4,333	3,927
Total resources expended	206,531	148,223
Net expenditure	(109,415)	(97,626)

Accounts

REGISTERED COMPANY NUMBER: 08291711 (England and Wales)
REGISTERED CHARITY NUMBER: 1161119

Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 28 February 2021
for
Style For Soldiers

Kingscott Dix Limited
Chartered Accountants
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

Style For Soldiers

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Style For Soldiers

Report of the Trustees **For The Year Ended 28 February 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives, aims and public benefit

The objects of the charity are, for the public benefit, to promote the efficiency of the armed forces of the Crown by assisting persons who are currently serving, or have served, in the armed forces, and their dependents (the beneficiaries) by:-

- Promoting and protecting the health, morale and wellbeing of those beneficiaries who have been wounded or injured.

Subject to the above, and to the extent that there are sufficient funds available, the objects of the charity are to provide relief for civilians and members of the armed forces anywhere in the world who are in need, as a result of being wounded, injured or otherwise affected by armed conflict, through the provision of clothing, equipment, or services and facilities.

Significant activities

Holding the annual reunion Christmas event for injured service personnel, which promotes networking within and outside the military community.

Holding a family reunion event each Summer at Woburn Safari Park for injured service personnel and their families.

The provision of bespoke clothing and equipment to injured service personnel.

Public benefit

The Charity looks to achieve these objectives, whilst demonstrating its charitable purpose for the public benefit by providing bespoke clothing, equipment, services and networking facilities for their rehabilitation.

The trustees consider that they have complied with their duty to have due regard to the public benefit guidance when exercising any powers or duties to which guidance is relevant.

Grantmaking

During the year the charity provided grants to individuals of £60,220 (2020: £32,520).

Volunteers

The charity does not rely on any voluntary help, but support services and facilities are provided free of charge by Emma Willis Limited. These amounted to £31,000 (2020 : £40,700) worth of donations in kind

Style For Soldiers

Report of the Trustees For The Year Ended 28 February 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This year the charity's activities were greatly curtailed by the virus which prevented the many social gatherings and reunions we have found to be so beneficial for rehabilitation and the starting of new lives and careers. It has however amplified their value, how much they have been missed and will be resumed as soon as we are able. We did manage to hold the family day at Woburn Safari Park in the Summer which was attended by over a hundred and greatly enjoyed and we have happily just confirmed July 19th for this year's.

Style For Soldiers believes collaboration between charities and organisations with similar objectives is vital and continues to work with the NHS developing the Veterans Trauma Network programme, referring veterans directly. We also work directly with BLESMA providing clothing for their beneficiaries where needed, for job interviews etc.

The charity was again donated a Race day at York Races this year, following the success of the Newmarket Race Day and lunch, but this sadly had to be cancelled but has been re offered by the directors and will be taking place in 2022.

The charity continued to make individual grants of bespoke clothing and walking sticks to injured servicemen and women, as well as Russell and Bromley shoes and Reiss suits, both brands working with Style for Soldiers and donating, with the purpose of boosting the injured veterans morale and independence and help their recovery process.

With the continuing need for specially adaptive smart clothing due to prosthetics, the charity began working with two new bespoke tailors, Ben Stafford in Hampshire and Tom Browne in Eton. Chairman and Master tailor at Tom Browne David Coulthard is extremely generously donating suits and Ben Stafford giving a discount.

In 2020 Style For Soldiers continued to sponsor injured veterans David O'Mahoney to deliver his Well-being and Motivational workshops and due to their very positive impact on many veteran attendees the charity increased his grant to £20,000 pa to enable him to pursue his career as in this field full time.

David has been delivering his workshops by zoom to veterans and also to University students in collaboration with Glasgow University Psychology Society, supporting students suffering from isolation and other mental health issues due to the pandemic and bringing them together virtually at least to talk to each other within David's Workshops. His Workshop on Sleep hygiene was particularly well attended and appreciated.

David approached London schools to offer his mentorship and now works three days a week in St. Ignacious school with at risk pupils. Their Head is extremely grateful for David's volunteering and the the behaviour, punctuality and smart appearance of the pupils under his mentorship has been marked as has their increased self esteem and performance. David has created The Endeavour programme with an Endeavour attainment trophy being awarded to five pupils each term and handed out in assembly. The charity could not be more pleased to sponsor David and how he takes his very challenging life's experience in and out of the Military to help and inspire young men struggling in life.

The three veteran artists and poet previously sponsored by the charity all continue their psychologically supportive artistic careers and additionally Richie Cave, who the charity sponsored to build his own artist studio in his garden had secured several exciting commercial commissions is in the film industry. This year saw the continued sponsoring of Dougie Adams who qualified in the 2020 finals of Sky Arts Landscape artist of the year award and his career as a professional painter goes from strength to strength. The exhibition of veterans work put on by the charity, ' Art in the Aftermath' opened in Gloucester in 2020 but sadly has had to close due to the pandemic.

The charity continues to be contacted regularly by injured service personnel or their families for support with clothing or the opportunities to attend reunions having heard from fellow injured service personnel of the benefits of this support. Smart clothing and regular get togethers, with the additional support of Wellbeing Talks and sponsorships in the arts where creativity has been scientifically proven to help re-route the damaged neurologically pathways of the brain due to bomb blast or trauma, are the main activities of the charity which they believe is having a positive impact on the support and transition of our injured service personnel and their families.

Style For Soldiers
Report of the Trustees
For The Year Ended 28 February 2021

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

The charity received a £1.5 million LIBOR grant in 2017, which will enable the charity to undertake a programme of charitable expenditure over a 5 year period, in accordance with the charity's aims and objectives, and the LIBOR grant funding document.

Other donations were received in the year by a variety of sources totalling £4,417 (2020: £123,412).

FINANCIAL REVIEW

Financial position

The charity incurred a net decrease in funds of £97,626 during the year, increasing the balance on unrestricted funds to £324,089 and decreasing the balance on restricted funds to £327,243 at 28 February 2021, which is considered satisfactory in accordance with the charity's reserves policy.

The charity received a £1.5 million LIBOR restricted grant in 2017, a balance of £327,243 remains available to spend on this at 28 February 2021. This restricted fund is to be spent over a 5 year period to February 2021, in accordance with the grant conditions. The net expenditure of £102,919 on this fund, during the year, reflects expenditure incurred in accordance with these grant conditions.

Investment policy and objectives

The charity's surplus funds were held in a bank deposit account for the major part of the 2017/18 year. These funds were invested in listed investments during the 2017/18 year, with the guidance of professional investment managers. The total invested was £1,200,526, and net sales of £148,634 were made during the 2020/21 year. The market value of these investments was £384,864 at 28 February 2021 (2020: £519,946)

Reserves policy

The trustees have considered the requirement of the charity and its reserves. The Charity aims to hold a contingency of at least 12 months expenditure, to ensure continuity of support and maintain its operating activities effectively without undue reliance on the restricted LIBOR funds held.

The accounts show that the charity has net unrestricted funds of £324,089 at 28 February 2021 which is considered a sufficient reserve balance for the charity to hold to meet its foreseeable needs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity was incorporated with Companies House on 13 November 2012 and became a registered charity on 30 March 2015.

Recruitment and appointment of new trustees

Under the constitution, the charity shall elect from its membership a Board of Directors, known as the Board of Trustees of at least three members, one of whom shall be the founding member, Mrs E C R Corfield. The directors shall hold office until conclusion of their term of office, which is three years after their election. A director may serve a maximum of three terms.

Organisational structure

The charity is a company limited by guarantee, which delegates authority to an elected Board of Trustees. Support services are provided free of charge by Emma Willis Limited (a company of which trustee Mrs E C R Corfield is also a director)

Key management remuneration

During the year, the Charity did not employ or remunerate any staff. The trustee E Corfield dealt with the day to day responsibility for the financial management and sustainability of the charity, regulation and compliance issues.

Style For Soldiers
Report of the Trustees
For The Year Ended 28 February 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

None of the trustees receive remuneration or other benefits from their work with the charity. One of the trustees, Mrs E C R Corfield is also a director of Emma Willis Limited, which provides support services to the charity free of charge.

Related party transactions are disclosed in the notes to the accounts.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08291711 (England and Wales)

Registered Charity number

1161119

Registered office

Bearland House
Longsmith Street
Gloucester
Gloucestershire
GL1 2HJ

Trustees

Mrs E C R Corfield Director
Ms L A Hadaway Director
Mrs M Witchell Director
Lt Gen Sir G Norton KCVO CBE Director

Independent Examiner

Kingscott Dix Limited
Chartered Accountants
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

Approved by order of the board of trustees on 19 November 2021 and signed on its behalf by:

Mrs E C R Corfield - Trustee

**Independent Examiner's Report to the Trustees of
Style For Soldiers**

Independent examiner's report to the trustees of Style For Soldiers ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Spashett BSc FCA
Kingscott Dix Limited
Chartered Accountants
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

23 November 2021

Style For Soldiers

Statement of Financial Activities For The Year Ended 28 February 2021

	Notes	Unrestricted fund £	Restricted funds £	28.2.21 Total funds £	29.2.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	35,417	-	35,417	168,722
Other trading activities	3	-	-	-	6,423
Investment income	4	9,453	5,727	15,180	12,184
Total		<u>44,870</u>	<u>5,727</u>	<u>50,597</u>	<u>187,329</u>
EXPENDITURE ON					
Raising funds	5	854	23	877	1,296
Charitable activities	6				
Management and administration		35,289	-	35,289	48,312
Grants to individuals		-	60,220	60,220	32,520
Annual Headley Court Patient Reunion		3,434	527	3,961	147,800
Networking for Soldiers		-	168	168	8,702
Non Clothing grants		-	10,000	10,000	-
Art Tuition & Materials		-	37,374	37,374	-
Art Exhibition		-	334	334	142,801
Total		<u>39,577</u>	<u>108,646</u>	<u>148,223</u>	<u>381,431</u>
NET INCOME/(EXPENDITURE)		<u>5,293</u>	<u>(102,919)</u>	<u>(97,626)</u>	<u>(194,102)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		318,796	430,162	748,958	943,060
TOTAL FUNDS CARRIED FORWARD		<u><u>324,089</u></u>	<u><u>327,243</u></u>	<u><u>651,332</u></u>	<u><u>748,958</u></u>

The notes form part of these financial statements

Style For Soldiers

Statement of Financial Position 28 February 2021

	Notes	Unrestricted fund £	Restricted funds £	28.2.21 Total funds £	29.2.20 Total funds £
FIXED ASSETS					
Investments	13	150,304	234,560	384,864	519,946
CURRENT ASSETS					
Debtors	14	5,281	10,425	15,706	10,281
Cash at bank		171,504	82,258	253,762	247,428
		176,785	92,683	269,468	257,709
CREDITORS					
Amounts falling due within one year	15	(3,000)	-	(3,000)	(28,697)
NET CURRENT ASSETS		173,785	92,683	266,468	229,012
TOTAL ASSETS LESS CURRENT LIABILITIES		324,089	327,243	651,332	748,958
NET ASSETS		324,089	327,243	651,332	748,958
FUNDS	16				
Unrestricted funds				324,089	318,796
Restricted funds				327,243	430,162
TOTAL FUNDS				651,332	748,958

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 November 2021 and were signed on its behalf by:

E C R Corfield - Trustee

The notes form part of these financial statements

Style For Soldiers

Statement of Cash Flows
For The Year Ended 28 February 2021

	Notes	28.2.21 £	29.2.20 £
Cash flows from operating activities			
Cash generated from operations	1	(128,855)	(53,794)
Interest paid		(61)	(60)
Net cash used in operating activities		<u>(128,916)</u>	<u>(53,854)</u>
Cash flows from investing activities			
Purchase of fixed asset investments		(3,197)	(4,630)
Sale of fixed asset investments		148,634	248,982
(Gain)/Loss on investments		(10,355)	(5,341)
Interest received		168	175
Net cash provided by investing activities		<u>135,250</u>	<u>239,186</u>
Change in cash and cash equivalents in the reporting period		<u>6,334</u>	<u>185,332</u>
Cash and cash equivalents at the beginning of the reporting period		<u>247,428</u>	<u>62,096</u>
Cash and cash equivalents at the end of the reporting period		<u><u>253,762</u></u>	<u><u>247,428</u></u>

The notes form part of these financial statements

Style For Soldiers

Notes to the Statement of Cash Flows For The Year Ended 28 February 2021

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES			
	28.2.21	29.2.20	
	£	£	
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(97,626)	(194,102)	
Adjustments for:			
Interest received	(168)	(175)	
Interest paid	61	60	
(Increase)/decrease in debtors	(5,425)	114,726	
(Decrease)/increase in creditors	(25,697)	25,697	
	<u>(128,855)</u>	<u>(53,794)</u>	
Net cash used in operations	<u>(128,855)</u>	<u>(53,794)</u>	
2. ANALYSIS OF CHANGES IN NET FUNDS			
	At 1.3.20	Cash flow	At 28.2.21
	£	£	£
Net cash			
Cash at bank	247,428	6,334	253,762
	<u>247,428</u>	<u>6,334</u>	<u>253,762</u>
Total	<u>247,428</u>	<u>6,334</u>	<u>253,762</u>

The notes form part of these financial statements

Style For Soldiers

Notes to the Financial Statements For The Year Ended 28 February 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	28.2.21	29.2.20
	£	£
Donations	4,417	123,414
Gift aid	-	4,608
Donated services and facilities	31,000	40,700
	<u>35,417</u>	<u>168,722</u>

Style For Soldiers

Notes to the Financial Statements - continued For The Year Ended 28 February 2021

3. OTHER TRADING ACTIVITIES

	28.2.21	29.2.20
	£	£
Art Sales	-	6,423
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	28.2.21	29.2.20
	£	£
Investment income	3,197	4,630
Unrealised gain on investments	11,815	7,379
Deposit account interest	168	175
	<u> </u>	<u> </u>
	<u>15,180</u>	<u>12,184</u>

5. RAISING FUNDS

Raising donations and legacies

	28.2.21	29.2.20
	£	£
Donations facilitation subs	816	216
	<u> </u>	<u> </u>

Other trading activities

	28.2.21	29.2.20
	£	£
Interest payable and similar charges	61	60
	<u> </u>	<u> </u>

Investment management costs

	28.2.21	29.2.20
	£	£
Support costs	-	1,020
	<u> </u>	<u> </u>
Aggregate amounts	<u>877</u>	<u>1,296</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Management and administration	31,362	-	3,927	35,289
Grants to individuals	24,000	36,220	-	60,220
Annual Headley Court Patient Reunion	3,961	-	-	3,961
Networking for Soldiers	168	-	-	168
Non Clothing grants	10,000	-	-	10,000
Art Tuition & Materials	32,333	5,041	-	37,374
Art Exhibition	334	-	-	334
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u>102,158</u>	<u>41,261</u>	<u>3,927</u>	<u>147,346</u>

Style For Soldiers

Notes to the Financial Statements - continued For The Year Ended 28 February 2021

7. GRANTS PAYABLE

	28.2.21	29.2.20
	£	£
Grants to individuals	36,220	32,520
Art Tuition & Materials	5,041	-
	<u>41,261</u>	<u>32,520</u>

8. SUPPORT COSTS

	Governance costs
	£
Management and administration	<u>3,927</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	28.2.21	29.2.20
	£	£
Other operating leases	<u>10,000</u>	<u>10,000</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2021 nor for the year ended 29 February 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2021 nor for the year ended 29 February 2020.

11. STAFF COSTS

The average monthly number of employees during the year was as follows:

	28.2.21	29.2.20
	2	2
Unremunerated staff	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

Style For Soldiers

Notes to the Financial Statements - continued
For The Year Ended 28 February 2021

11. STAFF COSTS - continued

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	148,722	20,000	168,722
Other trading activities	-	6,423	6,423
Investment income	2,767	9,417	12,184
Total	151,489	35,840	187,329
 EXPENDITURE ON			
Raising funds	276	1,020	1,296
 Charitable activities			
Management and administration	48,312	-	48,312
Grants to individuals	-	32,520	32,520
Annual Headley Court Patient Reunion	-	147,800	147,800
Networking for Soldiers	-	8,702	8,702
Art Exhibition	-	142,801	142,801
Total	48,588	332,843	381,431
 NET INCOME/(EXPENDITURE)	102,901	(297,003)	(194,102)

Style For Soldiers

Notes to the Financial Statements - continued
For The Year Ended 28 February 2021

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	215,895	727,165	943,060
TOTAL FUNDS CARRIED FORWARD	<u>318,796</u>	<u>430,162</u>	<u>748,958</u>

13. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 March 2020	519,946
Additions	3,197
Disposals	(148,634)
Revaluations	10,355
At 28 February 2021	<u>384,864</u>
NET BOOK VALUE	
At 28 February 2021	<u>384,864</u>
At 29 February 2020	<u>519,946</u>

There were no investment assets outside the UK.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.21 £	29.2.20 £
Other debtors	5,281	10,281
Prepayments and accrued income	10,425	-
	<u>15,706</u>	<u>10,281</u>

Style For Soldiers

Notes to the Financial Statements - continued For The Year Ended 28 February 2021

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.21 £	29.2.20 £
Trade creditors	-	25,697
Accrued expenses	3,000	3,000
	<u>3,000</u>	<u>28,697</u>

16. MOVEMENT IN FUNDS

	At 1.3.20 £	Net movement in funds £	At 28.2.21 £
Unrestricted funds			
General fund	318,796	5,293	324,089
Restricted funds			
Clothing, Networking & Rehabilitation Fund	430,162	(102,919)	327,243
TOTAL FUNDS	<u>748,958</u>	<u>(97,626)</u>	<u>651,332</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	44,870	(39,577)	5,293
Restricted funds			
Clothing, Networking & Rehabilitation Fund	5,727	(108,646)	(102,919)
TOTAL FUNDS	<u>50,597</u>	<u>(148,223)</u>	<u>(97,626)</u>

Comparatives for movement in funds

	At 1.3.19 £	Net movement in funds £	At 29.2.20 £
Unrestricted funds			
General fund	215,895	102,901	318,796
Restricted funds			
Clothing, Networking & Rehabilitation Fund	727,165	(297,003)	430,162
TOTAL FUNDS	<u>943,060</u>	<u>(194,102)</u>	<u>748,958</u>

Style For Soldiers

Notes to the Financial Statements - continued For The Year Ended 28 February 2021

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	151,489	(48,588)	102,901
Restricted funds			
Clothing, Networking & Rehabilitation Fund	35,840	(332,843)	(297,003)
TOTAL FUNDS	<u>187,329</u>	<u>(381,431)</u>	<u>(194,102)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.19 £	Net movement in funds £	At 28.2.21 £
Unrestricted funds			
General fund	215,895	108,194	324,089
Restricted funds			
Clothing, Networking & Rehabilitation Fund	727,165	(399,922)	327,243
TOTAL FUNDS	<u>943,060</u>	<u>(291,728)</u>	<u>651,332</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	196,359	(88,165)	108,194
Restricted funds			
Clothing, Networking & Rehabilitation Fund	41,567	(441,489)	(399,922)
TOTAL FUNDS	<u>237,926</u>	<u>(529,654)</u>	<u>(291,728)</u>

The Restricted funds relate to grants that have been provided to fund the purchase of specific goods for injured-servicemen and women as outlined in the grant agreements.

Style For Soldiers

Notes to the Financial Statements - continued
For The Year Ended 28 February 2021

16. MOVEMENT IN FUNDS - continued

17. RELATED PARTY DISCLOSURES

Emma Willis Limited

Mrs E C R Corfield, trustee of this charity, is a director and majority shareholder in Emma Willis Limited.

During the year the charity made purchases of shirts and other attire at rates below the regular market price from Emma Willis Limited totalling £29,370 (2020 : £25,697). As at year end, there was a net balance due to Emma Willis Limited of £nil (2020:£25,697).

The company dedicated some of Mrs Corfield's and Miss K D Jones' (director of Emma Willis Limited) working hours and expertise to the charity to ensure smooth running of the charity. This time was free of charge and the estimated value of the services were £21,000 (2020: £30,700). The company also provided the use of office facilities free of charge thought to be worth £10,000 (2020: £10,000)

The supply of free services from Emma Willis Limited are shown as donations in kind and are also included as expenses in the SOFA..

Style For Soldiers

Detailed Statement of Financial Activities For The Year Ended 28 February 2021

	28.2.21 £	29.2.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,417	123,414
Gift aid	-	4,608
Donated services and facilities	31,000	40,700
	35,417	168,722
Other trading activities		
Art Sales	-	6,423
Investment income		
Investment income	3,197	4,630
Unrealised gain on investments	11,815	7,379
Deposit account interest	168	175
	15,180	12,184
Total incoming resources	50,597	187,329
EXPENDITURE		
Raising donations and legacies		
Donations facilitation subs	816	216
Other trading activities		
Bank interest	61	60
Charitable activities		
Rent costs donated in kind	10,000	10,000
Wages costs donated in kind	21,000	30,700
Postage and stationery	-	3,091
Sundries	362	32
Events	-	16,480
Insurance	-	709
Exhibition costs	334	142,801
Gifts for solders and partners	527	10,258
Soldiers reunion food & drink	-	11,061
Venue Hire Costs	10,000	55,163
Hotel & travel for soldiers	3,434	62,051
Networking for soldiers	168	1,489
Art tuition & materials	25,000	-
Retreats	31,333	-
Grants to individuals	41,261	32,520
	143,419	376,355
Support costs		
Governance costs		
Accountancy	3,790	3,643
Carried forward	3,790	3,643

This page does not form part of the statutory financial statements

Style For Soldiers

Detailed Statement of Financial Activities
For The Year Ended 28 February 2021

	28.2.21	29.2.20
	£	£
Governance costs		
Brought forward	3,790	3,643
Brokers fees	-	1,020
Legal fees	137	137
	3,927	4,800
Total resources expended	148,223	381,431
Net expenditure	(97,626)	(194,102)

This page does not form part of the statutory financial statements