

Hope Restored annual report for year ending 30/09/2024

The most difficult part of our year was finding new premises both for our Food Bank and our Homeless Drop-in. We found a new home for our food bank, but we are looking for larger premises for our drop-in, the current premises are not large enough. The cost of moving premises and temporary storage charges dented our resources for a short while.

Our food Bank experienced the heavy demand due to the ever increases in the cost of living. We have again been well supported by the local community donating food, toiletries, baby requisites, etc.

During the year we replaced our Chair and appointed two new trustees, the two new trustees have been volunteers at our charity for a number of years

Our new food bank premises that we moved into are very large at it continued It continued to thrive with hundreds of bags of food going out every month.

Our aim for 2024/25 is to find a more suitable premises for our Homeless and Elderly Drop-in.

Brenda Fogg B.E.M

Administrator

Brenda Fogg B.E.M

**HOPE RESTORED
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

HOPE RESTORED

ANNUAL REPORT AND UNAUDITED ACCOUNTS

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**HOPE RESTORED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

Directors	Mr Harvey Fogg Dennis Sinnott Steven Bate Victoria Hewitt Robert Nothard
Company Number	CE003821 (England and Wales)
Registered Office	2 Bryn y Bia Heights Bryn y Bia Road Llandudno Conwy LL30 3BF Wales
Accountants	Abacus Accountants 9 Ruthin Road Denbigh Denbighshire LL16 3EH

HOPE RESTORED
(COMPANY NO: CE003821 ENGLAND AND WALES)
DIRECTORS' REPORT

The directors present their report and accounts for the year ended 30 September 2024.

Directors

The following directors held office during the whole of the period:

Mr Harvey Fogg
Dennis Sinnot
Steven Bate
Victoria Hewitt
Robert Nothard

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

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Mr Harvey Fogg
Director

Approved by the board on: 18 March 2025

HOPE RESTORED
INCOME STATEMENT
FOR THE YEAR ENDED 30 SEPTEMBER 2024

	2024	2023
	£	£
Turnover	49,072	67,562
Cost of sales	(11,190)	(13,854)
Gross profit	37,882	53,708
Administrative expenses	(32,820)	(37,060)
Operating profit	5,062	16,648
Profit on ordinary activities before taxation	5,062	16,648
Tax on profit on ordinary activities	-	-
Profit for the financial year	5,062	16,648

HOPE RESTORED
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	4	2,992	-
Current assets			
Debtors	5	-	1,244
Cash at bank and in hand		61,635	59,012
		<u>61,635</u>	<u>60,256</u>
Creditors: amounts falling due within one year	6	-	(691)
Net current assets		<u>61,635</u>	<u>59,565</u>
Net assets		<u>64,627</u>	<u>59,565</u>
Capital and reserves			
Profit and loss account		64,627	59,565
Shareholders' funds		<u>64,627</u>	<u>59,565</u>

For the year ending 30 September 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on 18 March 2025 and were signed on its behalf by

Mr Harvey Fogg
Director

Company Registration No. CE003821

HOPE RESTORED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Statutory information

Hope Restored is a private company, limited by shares, registered in England and Wales, registration number CE003821. The registered office is 2 Bryn y Bia Heights, Bryn y Bia Road, Llandudno, Conwy, LL30 3BF, Wales.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Motor vehicles	Fixtures & fittings	Total
	£	£	£
Cost or valuation			
At 1 October 2023	-	-	-
Additions	1,585	1,800	3,385
At 30 September 2024	1,585	1,800	3,385
Depreciation			
Charge for the year	285	108	393
At 30 September 2024	285	108	393
Net book value			
At 30 September 2024	1,300	1,692	2,992

5 Debtors

	2024	2023
	£	£
Amounts falling due after more than one year		
Other debtors	-	1,244

6 Creditors: amounts falling due within one year

	2024	2023
	£	£
Taxes and social security	-	691

**HOPE RESTORED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

7 Average number of employees

During the year the average number of employees was 1 (2023: 1).

HOPE RESTORED
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2024

This schedule does not form part of the statutory accounts.

	2024	2023
	£	£
Turnover		
Sales	49,072	67,562
Cost of sales		
Purchases	11,190	13,854
Gross profit	37,882	53,708
Administrative expenses		
Wages and salaries	11,022	14,635
Travel and subsistence	996	-
Motor expenses	3,215	3,700
Rent	9,300	12,500
Rates	706	-
Light and heat	234	-
Cleaning	97	1,128
Telephone and fax	626	628
Internet	247	60
Stationery and printing	201	882
Bank charges	103	159
Insurance	-	248
Repairs and maintenance	1,868	-
Depreciation	393	-
Sundry expenses	289	1,417
Accountancy fees	1,810	1,593
Advertising and PR	200	110
Other legal and professional	1,513	-
	32,820	37,060
Operating profit	5,062	16,648
Profit on ordinary activities before taxation	5,062	16,648

Accountants Report

Hope Restored

Charity Number : 1161114

Dated 29th May 2025

FAO The Trustees

In our opinion the attached financial statements give a true and fair view, in accordance with UK Generally Accepted Accounting Practice, of the state of the Charity's affairs as at the 30th September 2023.

Kind Regards

Andrew Morris
Abacus Accountants