

“ Hope Restored” Charity- Trustees report 2022/2023

At the beginning of the year, saw a need to formulate and set in place several policies to enable the Charity to claim grants. With the support of CVSC, this work is ongoing.

On operations. we continue to support a high number of those in need, around the Llandudno area. During 2022/2023 we employed one full-time member of staff. We have four volunteers, and five trustees.

Donations of food for the foodbank continue to be very generous during the year, at the various food donation collection points throughout the town. We are very grateful to the Llandudno Rotary Club, that has set up and serviced several food donation points around the town for the Charity. Llandudno Rotary Club has also given the Charity weekly donations of food items, funded in part from donations from a Rotary Club in Texas.

Our work at the food bank is made possible by the generosity of donors, personal, charitable and from local businesses. We are grateful for the support we receive both in financial and food donations.

It is difficult to see if there will be a reduction in demand next year. Inflation may be easing, but that is of scant consolation to those on low incomes, particularly as the evidence suggests that food inflation is proving more difficult to reduce.

With a changing landscape in terms of 2023 Charity Commission guidance on fiduciary duty placed on Trustees, the charity has been presented with the a challenge of reviewing policies and practices. From communication with the accountant signing off these financials in this annual report, there is a need that changes will be required to meet the fiduciary requirements set by the Charity Commission. In this there will need to be changes to financial structure and interface with the accountant. These will be implemented before the end of the next reporting year.

Finally, myself as Chair and the Trustees acknowledge and very much thank Brenda Fogg and volunteers, who collectively have continued (with the support of Trustees of Hope Restored), to deliver the services to those in need provided by our Charity, in difficult times.

Mary Oliver
Chair of Trustees
Hope Restored

Hope Restored
Profit and Loss Account
For the Year to the 30th September 2023

INCOME		2023		2022	
	Conwy Council	£25,000		£0	
	Donations Received	£42,562	£67,562	£38,669	£38,669
FOOD PURCHASES		£10,847		£12,415	
HOTEL ACCOMODATION		£3,007		£0	
EXPENDITURE					
<u>Employee Costs</u>					
	Wages	£14,495		£8,412	
	Volunteer Expenses	£140	£14,635	£646	£9,058
<u>Premises Costs</u>					
	Heat & Light	£0		£0	
	Rent, Rates & Water	£12,500		£10,100	
	Waste & Pest	£1,128		£60	
	Cleaning	£0		£934	
	Premises Expenses	£0	£13,628	£1,292	£12,386
<u>Repairs</u>					
	Repairs & renewals	£0	£0	£5,334	£5,334
<u>General Administration Costs</u>					
	Telephone	£311		£152	
	Mobile Telephone	£317		£291	
	Print Postage & Stationery	£882		£106	
	Website / IT	£60		£0	
	Business Insurance	£248	£1,818	£787	£1,336
<u>Motor Expenses</u>					
	Fuel & Oil	£3,451		£2,369	
	Motor Repairs	£20		£291	
	Tax, MOT & Insurance	£189		£559	
	Motor Sundries	£40	£3,700	£0	£3,219
<u>Travel & Subsistence</u>					
	Travel Costs	£0	£0	£86	£86
<u>Advertising & Promotion</u>					
	Advertising	£110		£160	
	Donations	£0	£110	£100	£260
<u>Legal & Professional Costs</u>					
	Accountancy	£1,593	£1,593	£1,337	£1,337
<u>Other Finance Charges</u>					
	Card Charges	£0		£0	
	Bank charges	£159	£159	£1,889	£1,889
<u>Other Expenses</u>					
	Kitchen Equipment	£0		£1,639	
	Subscriptions	£0		£1,020	
	Clothing	£496		£0	
	Cheques Written	£0		£1,665	
	Sundries	£921	£1,417	£0	£4,324
			£37,060		£39,229
NET PROFIT			£16,648		(£12,975)

Hope Restored
Balance Sheet
As At The 30th September 2023

FIXED ASSETS

	2023			2022		
Equipment	£0			£0		
Additions	£0			£0		
Disposals	£0			£0		
Loss on Disposal	£0	£0	£0	£0	£0	£0

CURRENT ASSETS

Bank Account	£46,735			£25,198		
No2 Bank Account	£0			£5,530		
Cash On Hand	£0			£279		
Wages Prepaid	£1,244	£47,979		£0	£31,007	

CURRENT LIABILITIES

Taxes Due	£691	£691		£367	£367	
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NET CURRENT ASSETS (LIABILITIES)

£47,288 **£30,640**

NET TOTAL ASSETS (LIABILITIES)

£47,288 **£30,640**

FINANCED BY

Retained Reserves	£30,640			£41,950		
Profit (Loss)	£16,648	£47,288		(£12,975)	£28,975	



Section A

Independent Examiner's Report

Report to the trustees

Charity Name
Hope Restored

On accounts for the year
ended

30th September 2023

Charity no
(if any)

1161114

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **30/09/2023**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

24/06/2024

Name:

Andrew Morris

Relevant professional
qualification(s) or body
(if any):

Address:

Abacus Accountants, 9 Ruthin Road, Denbigh, LL16 3EH

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.