

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
Nailsworth Youth Community Enterprise

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for the Year Ended 31 March 2025

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

NYCE, a CIO from 1 July 2015 continues the work of charity number 301581 to facilitate the delivery of a programme of recreational and educational activities at Nailsworth Subscription Rooms and its grounds for the people of Nailsworth and surrounding area particularly but not exclusively for young people, whilst maintaining and improving its landmark Victorian building.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1161113

Principal address

Nailsworth Subscription Rooms
Bath Road
Nailsworth
Gloucestershire
GL6 0HH

Trustees

Mrs F Bratby
L Haines
Mrs P M Brown
F Ashworth
J Duckworth
C I McIvor
T Shipp
M J Peer
A Hammond
D A Parker
C Z P Weston
C J Jordan

Approved by order of the board of trustees on 19 November 2025 and signed on its behalf by:

L Haines - Trustee

Independent Examiner's Report to the Trustees of
Nailsworth Youth Community Enterprise

Independent examiner's report to the trustees of Nailsworth Youth Community Enterprise

I report to the charity trustees on my examination of the accounts of Nailsworth Youth Community Enterprise (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Deirdre Lister

19 November 2025

Nailsworth Youth Community Enterprise

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		110	-	110	(1)
Other trading activities	2	27,159	-	27,159	25,390
Total		27,269	-	27,269	25,389
EXPENDITURE ON					
Raising funds	3	20,046	-	20,046	50,285
Other		46	-	46	-
Total		20,092	-	20,092	50,285
NET INCOME/(EXPENDITURE)		7,177	-	7,177	(24,896)
RECONCILIATION OF FUNDS					
Total funds brought forward		37,982	-	37,982	62,878
TOTAL FUNDS CARRIED FORWARD		45,159	-	45,159	37,982

The notes form part of these financial statements

Nailsworth Youth Community Enterprise

Balance Sheet

31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
CURRENT ASSETS					
Cash at bank and in hand		45,159	-	45,159	37,983
CREDITORS					
Amounts falling due within one year	6	-	-	-	(1)
NET CURRENT ASSETS		<u>45,159</u>	<u>-</u>	<u>45,159</u>	<u>37,982</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		45,159	-	45,159	37,982
NET ASSETS		<u>45,159</u>	<u>-</u>	<u>45,159</u>	<u>37,982</u>
FUNDS	7				
Unrestricted funds				45,159	37,982
TOTAL FUNDS				<u>45,159</u>	<u>37,982</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 November 2025 and were signed on its behalf by:

L Haines - Trustee

T Shipp - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Rental of facilities	27,159	25,390
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

3. RAISING FUNDS

Raising donations and legacies

	31.3.25	31.3.24
	£	£
Insurance	3,066	2,245
Light and heat	1,881	1,970
Cleaning and consumables	5,492	4,426
Support costs	-	1,881
	<u>10,439</u>	<u>10,522</u>

Investment management costs

	31.3.25	31.3.24
	£	£
Property repairs	<u>7,394</u>	<u>39,763</u>
Aggregate amounts	<u>20,046</u>	<u>50,285</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	(1)	-	(1)
Other trading activities	<u>25,390</u>	<u>-</u>	<u>25,390</u>
Total	<u>25,389</u>	<u>-</u>	<u>25,389</u>
EXPENDITURE ON			
Raising funds	<u>50,285</u>	<u>-</u>	<u>50,285</u>
NET INCOME/(EXPENDITURE)	(24,896)	-	(24,896)
RECONCILIATION OF FUNDS			
Total funds brought forward	62,878	-	62,878

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>37,982</u>	<u>-</u>	<u>37,982</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

		31.3.25 £	31.3.24 £
Trade creditors		<u>-</u>	<u>1</u>

7. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	37,982	7,177	45,159
TOTAL FUNDS	<u>37,982</u>	<u>7,177</u>	<u>45,159</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,269	(20,092)	7,177
TOTAL FUNDS	<u>27,269</u>	<u>(20,092)</u>	<u>7,177</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	62,878	(24,896)	37,982
TOTAL FUNDS	<u>62,878</u>	<u>(24,896)</u>	<u>37,982</u>

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	25,389	(50,285)	(24,896)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>25,389</u>	<u>(50,285)</u>	<u>(24,896)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	62,878	(17,719)	45,159
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>62,878</u>	<u>(17,719)</u>	<u>45,159</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	52,658	(70,377)	(17,719)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>52,658</u>	<u>(70,377)</u>	<u>(17,719)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

Nailsworth Youth Community Enterprise

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	(1)
Donations	110	-
	<hr/> 110	<hr/> (1)
Other trading activities		
Rental of facilities	27,159	25,390
	<hr/> 27,269	<hr/> 25,389
Total incoming resources		
	<hr/> 27,269	<hr/> 25,389
EXPENDITURE		
Raising donations and legacies		
Insurance	3,066	2,245
Light and heat	1,881	1,970
Cleaning and consumables	5,492	4,426
	<hr/> 10,439	<hr/> 8,641
Investment management costs		
Property repairs	7,394	39,763
Support costs		
Management		
Rates and water	1,347	954
Sundries	292	307
	<hr/> 1,639	<hr/> 1,261
Human resources		
Software licences	620	620
	<hr/> 620	<hr/> 620
Total resources expended	20,092	50,285
	<hr/> 20,092	<hr/> 50,285
Net income/(expenditure)	<hr/> 7,177	<hr/> (24,896)

This page does not form part of the statutory financial statements