

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2024  
for  
Nailsworth Youth Community Enterprise

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for the Year Ended 31 March 2024

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

NYCE, a CIO from 1 July 2015 continues the work of charity number 301581 to facilitate the delivery of a programme of recreational and educational activities at Nailsworth Subscription Rooms and its grounds for the people of Nailsworth and surrounding area particularly but not exclusively for young people, whilst maintaining and improving its landmark Victorian building.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

1161113

### **Principal address**

Nailsworth Subscription Rooms  
Bath Road  
Nailsworth  
Gloucestershire  
GL6 0HH

### **Trustees**

Mrs D Lister (resigned 23.11.23)  
Mrs F Bratby  
L Haines  
Mrs P M Brown  
F Ashworth  
J Duckworth  
C I McIvor  
T Shipp  
M J Peer  
A Hammond  
D A Parker  
C Z P Weston  
J J Clifford (appointed 22.11.23)

Approved by order of the board of trustees on 18 November 2024 and signed on its behalf by:

L Haines - Trustee

Independent Examiner's Report to the Trustees of  
Nailsworth Youth Community Enterprise

**Independent examiner's report to the trustees of Nailsworth Youth Community Enterprise**

I report to the charity trustees on my examination of the accounts of Nailsworth Youth Community Enterprise (the Trust) for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Deirdre Lister

18 November 2024

Nailsworth Youth Community Enterprise

Statement of Financial Activities  
for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		(1)	-	(1)	-
Other trading activities	2	25,390	-	25,390	22,429
<b>Total</b>		25,389	-	25,389	22,429
<b>EXPENDITURE ON</b>					
Raising funds	3	50,285	-	50,285	18,447
Other		-	-	-	2,732
<b>Total</b>		50,285	-	50,285	21,179
<b>NET INCOME/(EXPENDITURE)</b>		(24,896)	-	(24,896)	1,250
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		62,878	-	62,878	61,628
<b>TOTAL FUNDS CARRIED FORWARD</b>		37,982	-	37,982	62,878

The notes form part of these financial statements

Nailsworth Youth Community Enterprise

Balance Sheet

31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		37,983	-	37,983	62,878
<b>CREDITORS</b>					
Amounts falling due within one year	6	(1)	-	(1)	-
<b>NET CURRENT ASSETS</b>		<u>37,982</u>	<u>-</u>	<u>37,982</u>	<u>62,878</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		37,982	-	37,982	62,878
<b>NET ASSETS</b>		<u>37,982</u>	<u>-</u>	<u>37,982</u>	<u>62,878</u>
<b>FUNDS</b>	7				
Unrestricted funds				37,982	62,878
<b>TOTAL FUNDS</b>				<u>37,982</u>	<u>62,878</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 November 2024 and were signed on its behalf by:

L Haines - Trustee

F Bratby - Trustee

The notes form part of these financial statements

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## **2. OTHER TRADING ACTIVITIES**

	31.3.24	31.3.23
	£	£
Rental of facilities	25,390	22,429
	<u>          </u>	<u>          </u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

**3. RAISING FUNDS**

**Raising donations and legacies**

	31.3.24	31.3.23
	£	£
Insurance	2,245	1,772
Light and heat	1,970	1,040
Cleaning and consumables	4,426	3,940
Support costs	1,881	-
	<u>10,522</u>	<u>6,752</u>

**Investment management costs**

	31.3.24	31.3.23
	£	£
Property repairs	<u>39,763</u>	<u>11,695</u>
Aggregate amounts	<u>50,285</u>	<u>18,447</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Other trading activities	<u>22,429</u>	<u>-</u>	<u>22,429</u>
<b>EXPENDITURE ON</b>			
Raising funds	18,447	-	18,447
Other	<u>2,732</u>	<u>-</u>	<u>2,732</u>
<b>Total</b>	<u>21,179</u>	<u>-</u>	<u>21,179</u>
<b>NET INCOME</b>	1,250	-	1,250



**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	61,628	-	61,628
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>62,878</u>	<u>-</u>	<u>62,878</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24 £	31.3.23 £
Trade creditors	1	-
	<hr/>	<hr/>

**7. MOVEMENT IN FUNDS**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	62,878	(24,896)	37,982
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>62,878</u>	<u>(24,896)</u>	<u>37,982</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	25,389	(50,285)	(24,896)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>25,389</u>	<u>(50,285)</u>	<u>(24,896)</u>

**7. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	61,628	1,250	62,878
<b>TOTAL FUNDS</b>	<u>61,628</u>	<u>1,250</u>	<u>62,878</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	22,429	(21,179)	1,250
<b>TOTAL FUNDS</b>	<u>22,429</u>	<u>(21,179)</u>	<u>1,250</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	61,628	(23,646)	37,982
<b>TOTAL FUNDS</b>	<u>61,628</u>	<u>(23,646)</u>	<u>37,982</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	47,818	(71,464)	(23,646)
<b>TOTAL FUNDS</b>	<u>47,818</u>	<u>(71,464)</u>	<u>(23,646)</u>

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

Nailsworth Youth Community Enterprise

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	(1)	-
<b>Other trading activities</b>		
Rental of facilities	25,390	22,429
<b>Total incoming resources</b>	25,389	22,429
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Insurance	2,245	1,772
Light and heat	1,970	1,040
Cleaning and consumables	4,426	3,940
	8,641	6,752
<b>Investment management costs</b>		
Property repairs	39,763	11,695
<b>Support costs</b>		
<b>Management</b>		
Rates and water	954	1,715
Postage and stationery	-	7
Sundries	307	486
	1,261	2,208
<b>Human resources</b>		
Software licences	620	524
<b>Total resources expended</b>	50,285	21,179
<b>Net (expenditure)/income</b>	(24,896)	1,250