

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
Nailsworth Youth Community Enterprise

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for the Year Ended 31 March 2023

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

NYCE, a CIO from 1 July 2015 continues the work of charity number 301581 to facilitate the delivery of a programme of recreational and educational activities at Nailsworth Subscription Rooms and its grounds for the people of Nailsworth and surrounding area particularly but not exclusively for young people, whilst maintaining and improving its landmark Victorian building.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1161113

Principal address

Nailsworth Subscription Rooms
Bath Road
Nailsworth
Gloucestershire
GL6 0HH

Trustees

Mrs D Lister
Mrs F Bratby
L Haines
Mrs P M Brown
F Ashworth
J Duckworth
C I McIvor
T Shipp
M J Peer
A Hammond
D A Parker
C Z P Weston (appointed 23.11.22)

Approved by order of the board of trustees on 27 September 2023 and signed on its behalf by:

L Haines - Trustee

Nailsworth Youth Community Enterprise

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Other trading activities	2	22,429	-	22,429
		<hr/>	<hr/>	<hr/>
EXPENDITURE ON				
Raising funds	3	18,447	-	18,447
Other		2,732	-	2,732
		<hr/>	<hr/>	<hr/>
Total		21,179	-	21,179
		<hr/>	<hr/>	<hr/>
NET INCOME		1,250	-	1,250
RECONCILIATION OF FUNDS				
Total funds brought forward		61,628	-	61,628
		<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		62,878	-	62,878
		<hr/>	<hr/>	<hr/>

The notes form part of these financial statements

Nailsworth Youth Community Enterprise

Balance Sheet

31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	Total funds £
CURRENT ASSETS				
Cash at bank and in hand		62,878	-	62,878
		<hr/>	<hr/>	<hr/>
NET CURRENT ASSETS		62,878	-	62,878
		<hr/>	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		62,878	-	62,878
		<hr/>	<hr/>	<hr/>
NET ASSETS		62,878	-	62,878
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
FUNDS	5			
Unrestricted funds				62,878
				<hr/>
TOTAL FUNDS				62,878
				<hr/> <hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 September 2023 and were signed on its behalf by:

L Haines - Trustee

F Bratby - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

Rental of facilities

£
22,429

3. RAISING FUNDS

Investment management costs

Property repairs	£ 11,695
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4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023.

5. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	61,628	1,250	62,878
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>61,628</u>	<u>1,250</u>	<u>62,878</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	22,429	(21,179)	1,250
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>22,429</u>	<u>(21,179)</u>	<u>1,250</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Nailsworth Youth Community Enterprise

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

£

INCOME AND ENDOWMENTS

Other trading activities

Rental of facilities 22,429

Total incoming resources 22,429

EXPENDITURE

Raising donations and legacies

Insurance 1,772

Light and heat 1,040

Cleaning and consumables 3,940

6,752

Investment management costs

Property repairs 11,695

Support costs

Management

Rates and water 1,715

Postage and stationery 7

Sundries 486

2,208

Human resources

Software licences 524

Total resources expended 21,179

Net income 1,250