

LION FARM ACTION CENTRE (SANDWELL) LIMITED

Company Limited by Guarantee

Unaudited Financial Statements

31st March 2023

GRIFFITHS & PEGG LIMITED

Chartered Accountants
3 Hagley Court South
Waterfront East
Level Street
Brierley Hill
DY5 1XE

LION FARM ACTION CENTRE (SANDWELL) LIMITED

Company Limited by Guarantee

Financial Statements

Year ended 31st March 2023

	Pages
Trustees' annual report (incorporating the director's report)	1 to 3
Independent examiner's report to the trustees	4
Statement of financial activities (including income and expenditure account)	5
Statement of financial position	6
Notes to the financial statements	7 to 14
The following pages do not form part of the financial statements	
Detailed statement of financial activities	16 to 17
Notes to the detailed statement of financial activities	18

LION FARM ACTION CENTRE (SANDWELL) LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31st March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31st March 2023.

Achievements and performance

As the Chair of Trustees, it is with great pleasure that I present our report, highlighting the exceptional work carried out by Lion Farm Action Centre in the past year. I want to take this opportunity to extend my heartfelt gratitude to all those who have contributed to the success of our organization and have made a profound impact on our community.

First and foremost, I would like to express my deepest appreciation to Kate, Sharon, Joanne, Vicky, the after-school club team, Carol, and the entire warm spaces initiative. Your dedication and tireless efforts have been nothing short of extraordinary, and your unwavering commitment to our mission has played a pivotal role in transforming lives within our community.

The Lion Farm Action Centre continues to meet our objectives by being a cornerstone of support, empowerment, and growth for our community members. Our after-school club team has nurtured young minds, providing a safe and stimulating environment that fosters learning, creativity, and personal development. Through your dedication, the children we serve have gained essential skills and experiences that will shape their future.

We have all created a remarkable place that inspires and empowers both our team and the community, and has created a welcoming and caring environment where individuals can thrive and find support. The passion for our mission and the tireless efforts of everyone have set a standard of excellence that motivates us all. We are truly grateful for everyone's outstanding contributions and in the invaluable roles they play in ensuring that Lion Farm Action Centre continues to be the vibrant hub it is today.

In terms of financial matters, I would like to address important issues regarding our funding sources. Unfortunately, the Children in Need funding that we have relied upon to run our after-school club has come to an end. While we are grateful for the support and opportunities it provided, we are now in the process of seeking alternative funding avenues to sustain this vital area of our work. Whilst we wait to hear from funders about this, we will continue to provide this service in the short term. I am pleased to share the recent success we have had in securing funding from the National Lottery. This funding will play a pivotal role in supporting our partnership working with the church, enabling us to strengthen and expand our collaborative efforts. We are tremendously grateful to the National Lottery for their confidence in our vision and for recognising the positive impact of our partnership. This financial support will empower us to continue making a difference in the lives of our community members, and we look forward to maximising the opportunities it presents.

LION FARM ACTION CENTRE (SANDWELL) LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31st March 2023

We greatly appreciate the understanding, patience, and continued support of our members and supporters during this transition. Together, we will adapt and overcome any financial challenges, remaining steadfast in our commitment to serving the community and creating positive change.

In all things we continue us to allocate resources effectively, maximize our impact, and sustain the vital services we provide to our community. We are immensely grateful for Jo's contributions and her dedication to our organisation's financial well-being.

Finally, I would also like to extend my heartfelt thanks to all our incredible volunteers. Your selflessness and dedication are the backbone of our organization. Whether through lending a helping hand, sharing your expertise, or offering your time, you have made a tremendous difference in the lives of those we serve. Your commitment to our mission is truly commendable.

The positive impact of Lion Farm Action Centre is evident in the numerous initiatives we have undertaken throughout the year. From our After School club, to bowls, from our programs and workshops to community events and support services, this year we have provided vital resources and opportunities for residents. It is through the collective efforts of our team and supporters that we continue to create a thriving and inclusive community.

All trustees have regularly met this year and remain steadfast in our commitment to upholding the exceptional standards set by our staff, volunteers, and partners. We will continue to explore new avenues to meet the needs we face and take the opportunities presented to us, ensuring that Lion Farm Action Centre remains a beacon of hope and opportunity for all.

Together, we will continue to make a lasting and positive difference in the lives of our community members.

Financial review

The results for the year and the financial position at the end of the year are shown in the attached Financial Statements.

Policy for Holding Reserves

Any reserves will be used for the continuation of the Action Centre's activities and services.

Structure, governance and management

Lion Farm Action Centre (Sandwell) Limited was incorporated as a limited company on 27th February 1995 and registered as a charity on 27th March 2015.

Trustees are appointed and removed by a unanimous resolution of a meeting of trustees.

LION FARM ACTION CENTRE (SANDWELL) LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31st March 2023

Reference and administrative details

Registered charity name	LION FARM ACTION CENTRE (SANDWELL) LIMITED
Charity registration number	1161104
Company registration number	03026631
Principal office and registered office	The Vicarage Shelsley Avenue Oldbury West Midlands B69 1BG

The trustees

Mr C J Sale
Cllr J R Chidley
Mr B S Underhill
Miss C E Johnson

Company secretary Miss C E Johnston

Independent examiner Mr A A B Grainger BSc (Hons), A.R.C.S., F.C.A.
3 Hagley Court South
Waterfront East
Level Street
Brierley Hill
DY5 1XE

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 17th July 2023 and signed on behalf of the board of trustees by:

Mr C J Sale
Trustee

LION FARM ACTION CENTRE (SANDWELL) LIMITED

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of LION FARM ACTION CENTRE (SANDWELL) LIMITED

Year ended 31st March 2023

I report to the trustees on my examination of the financial statements of LION FARM ACTION CENTRE (SANDWELL) LIMITED ('the charity') for the year ended 31st March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr A A B Grainger BSc (Hons), A.R.C.S., F.C.A.
Independent Examiner

3 Hagley Court South
Waterfront East
Level Street
Brierley Hill
DY5 1XE

17th July 2023

LION FARM ACTION CENTRE (SANDWELL) LIMITED

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31st March 2023

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	72,140	71,185	143,325	135,652
Other trading activities	5	149	1,527	1,676	1,261
Investment income	6	365	—	365	15
Other income	7	—	51,201	51,201	39,000
Total Income		<u>72,654</u>	<u>123,913</u>	<u>196,567</u>	<u>175,928</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	(3,462)	28,495	25,033	22,374
Expenditure on charitable activities	9,10	77,329	79,625	156,954	153,503
Total expenditure		<u>73,867</u>	<u>108,120</u>	<u>181,987</u>	<u>175,877</u>
Net Income and net movement in funds		<u>(1,213)</u>	<u>15,793</u>	<u>14,580</u>	<u>51</u>
Reconciliation of funds					
Total funds brought forward		27,133	26,502	53,635	53,584
Total funds carried forward		<u>25,920</u>	<u>42,295</u>	<u>68,215</u>	<u>53,635</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

LION FARM ACTION CENTRE (SANDWELL) LIMITED

Company Limited by Guarantee

Statement of Financial Position

31st March 2023

	Note	2023 £	£	2022 £
Fixed assets				
Tangible fixed assets	16		2,245	2,806
Current assets				
Debtors	17	1,932		1,600
Cash at bank and in hand		70,042		54,984
		71,974		56,584
Creditors: amounts falling due within one year	18	(6,004)		(5,755)
Net current assets			65,970	50,829
Total assets less current liabilities			68,215	53,635
Net assets			68,215	53,635
Funds of the charity				
Restricted funds			42,295	26,502
Unrestricted funds			25,920	27,133
Total charity funds	20		68,215	53,635

For the year ending 31st March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 17th July 2023, and are signed on behalf of the board by:

Mr C J Sale
Trustee

LION FARM ACTION CENTRE (SANDWELL) LIMITED

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31st March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Vicarage, Shelsley Avenue, Oldbury, West Midlands, B69 1BG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

No cash flow statement has been produced by the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

LION FARM ACTION CENTRE (SANDWELL) LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31st March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

LION FARM ACTION CENTRE (SANDWELL) LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31st March 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 20% reducing balance
Equipment	- 20% reducing balance

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants			
Sandwell MBC	71,436	–	71,436
BBC Children in Need	–	40,992	40,992
Playscheme	–	20,083	20,083
Other	704	10,110	10,814
	<u>72,140</u>	<u>71,185</u>	<u>143,325</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants			
Sandwell MBC	75,800	–	75,800
BBC Children in Need	–	40,492	40,492
Playscheme	–	14,085	14,085
Other	315	4,960	5,275
	<u>76,115</u>	<u>59,537</u>	<u>135,652</u>

LION FARM ACTION CENTRE (SANDWELL) LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31st March 2023

5. Other trading activities

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Fundraising events	<u>149</u>	<u>1,527</u>	<u>1,676</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Fundraising events	<u>386</u>	<u>875</u>	<u>1,261</u>

6. Investment income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Bank interest receivable	<u>365</u>	<u>365</u>	<u>15</u>	<u>15</u>

7. Other income

	Restricted Funds	Total Funds 2023	Restricted Funds	Total Funds 2022
	£	£	£	£
Big Local Funding	<u>51,201</u>	<u>51,201</u>	<u>39,000</u>	<u>39,000</u>

8. Costs of raising donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Costs of raising donations and legacies - Fundraising	<u>(3,462)</u>	<u>28,495</u>	<u>25,033</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Costs of raising donations and legacies - Fundraising	<u>4,368</u>	<u>18,006</u>	<u>22,374</u>

LION FARM ACTION CENTRE (SANDWELL) LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31st March 2023

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Community Activities	76,768	79,625	156,393
Support costs	561	—	561
	<u>77,329</u>	<u>79,625</u>	<u>156,954</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Community Activities	69,763	83,038	152,801
Support costs	702	—	702
	<u>70,465</u>	<u>83,038</u>	<u>153,503</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Community Activities	<u>156,393</u>	<u>561</u>	<u>156,954</u>	<u>153,503</u>

11. Analysis of support costs

	Total 2023 £	Total 2022 £
Support costs - Depreciation	<u>—</u>	<u>702</u>

12. Net income

Net income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>561</u>	<u>702</u>

13. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,850</u>	<u>1,800</u>

LION FARM ACTION CENTRE (SANDWELL) LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31st March 2023

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	120,658	118,408
Social security costs	3,666	3,304
Employer contributions to pension plans	6,253	6,261
	<u>130,577</u>	<u>127,973</u>

The average head count of employees during the year was 4 (2022: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of administrative staff	<u>4</u>	<u>4</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

16. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1st April 2022 and 31st March 2023	<u>4,874</u>	<u>15,907</u>	<u>20,781</u>
Depreciation			
At 1st April 2022	4,687	13,288	17,975
Charge for the year	37	524	561
At 31st March 2023	<u>4,724</u>	<u>13,812</u>	<u>18,536</u>
Carrying amount			
At 31st March 2023	<u>150</u>	<u>2,095</u>	<u>2,245</u>
At 31st March 2022	<u>187</u>	<u>2,619</u>	<u>2,806</u>

All fixed assets are held by the Centre for use in meeting its charitable objectives.

17. Debtors

	2023	2022
	£	£
Prepayments and accrued income	1,700	1,600
Other debtors	232	—
	<u>1,932</u>	<u>1,600</u>

LION FARM ACTION CENTRE (SANDWELL) LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31st March 2023

18. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	2,800	2,600
Social security and other taxes	2,307	2,299
Other creditors	897	856
	<u>6,004</u>	<u>5,755</u>

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,253 (2022:£6,261).

20. Analysis of charitable funds

Unrestricted funds

	At 1st April 2022	Income	Expenditure	At 31st March 2023
	£	£	£	£
General funds	<u>27,133</u>	<u>72,654</u>	<u>(73,867)</u>	<u>25,920</u>

	At 1st April 2021	Income	Expenditure	At 31st March 2022
	£	£	£	£
General funds	<u>25,450</u>	<u>76,516</u>	<u>(74,833)</u>	<u>27,133</u>

Restricted funds

	At 1st April 2022	Income	Expenditure	At 31st March 2023
	£	£	£	£
Restricted funds	<u>26,502</u>	<u>123,913</u>	<u>(108,120)</u>	<u>42,295</u>

	At 1st April 2021	Income	Expenditure	At 31st March 2022
	£	£	£	£
Restricted funds	<u>28,134</u>	<u>99,412</u>	<u>(101,044)</u>	<u>26,502</u>

LION FARM ACTION CENTRE (SANDWELL) LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31st March 2023

21. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2023 £
Tangible fixed assets	1,255	990	2,245
Current assets	39,963	32,011	71,974
Creditors less than 1 year	(6,004)	—	(6,004)
Net assets	<u>35,214</u>	<u>33,001</u>	<u>68,215</u>

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2022 £
Tangible fixed assets	1,569	1,237	2,806
Current assets	31,319	25,265	56,584
Creditors less than 1 year	(5,755)	—	(5,755)
Net assets	<u>27,133</u>	<u>26,502</u>	<u>53,635</u>

LION FARM ACTION CENTRE (SANDWELL) LIMITED

Company Limited by Guarantee

Management Information

Year ended 31st March 2023

The following pages do not form part of the financial statements.

LION FARM ACTION CENTRE (SANDWELL) LIMITED

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31st March 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Sandwell MBC	71,436	75,800
BBC Children in Need	40,992	40,492
Playscheme	20,083	14,085
Other	10,814	5,275
	<u>143,325</u>	<u>135,652</u>
 Other trading activities		
Fundraising events	<u>1,676</u>	<u>1,261</u>
 Investment income		
Bank interest receivable	<u>365</u>	<u>15</u>
 Other income		
Big Local Development Coordinator costs	40,500	39,000
Big Local Other costs	10,701	—
	<u>51,201</u>	<u>39,000</u>
 Total Income	<u><u>196,567</u></u>	<u><u>175,928</u></u>

LION FARM ACTION CENTRE (SANDWELL) LIMITED

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31st March 2023

	2023 £	2022 £
Expenditure		
Costs of raising donations and legacies		
Rent	5,573	6,123
Fundraising - other establishment expenses	19,460	16,251
	<u>25,033</u>	<u>22,374</u>
 Expenditure on charitable activities		
Wages and salaries	120,658	118,408
Employer's NIC	3,666	3,304
Pension costs	6,253	6,261
Rent	8,755	8,387
Rates and water	514	416
Light and heat	1,845	2,507
Repairs and maintenance	1,346	1,866
Insurance	1,464	2,571
Other establishment	5,717	2,701
Legal and professional fees	3,494	3,251
Telephone	1,419	1,550
Other office costs	1,262	1,579
Depreciation	561	702
	<u>156,954</u>	<u>153,503</u>
 Total expenditure	<u>181,987</u>	<u>175,877</u>
 Net income	<u>14,580</u>	<u>51</u>

LION FARM ACTION CENTRE (SANDWELL) LIMITED

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31st March 2023

	2023 £	2022 £
Costs of raising donations and legacies		
Costs of raising donations and legacies - Fundraising		
Fundraising - hall hire	5,573	6,123
Fundraising - other establishment expenses	19,460	16,251
	<u>25,033</u>	<u>22,374</u>
Costs of raising donations and legacies	<u>25,033</u>	<u>22,374</u>
Expenditure on charitable activities		
Community Activities		
<i>Activities undertaken directly</i>		
Wages and salaries	120,658	118,408
Employer's NIC	3,666	3,304
Pension costs	6,253	6,261
Rent	8,755	8,387
Rates & water	514	416
Light & heat	1,845	2,507
Repairs & maintenance	1,346	1,866
Insurance	1,464	2,571
Other establishment	5,717	2,701
Legal and professional fees	3,494	3,251
Telephone	1,419	1,550
Other office costs	1,262	1,579
	<u>156,393</u>	<u>152,801</u>
<i>Support costs</i>		
Depreciation	561	702
Expenditure on charitable activities	<u>156,954</u>	<u>153,503</u>