

**LION FARM ACTION CENTRE (SANDWELL) LIMITED**

**Company Limited by Guarantee**

**Unaudited Financial Statements**

**31st March 2022**

**MR A A B GRAINGER FCA OF**

Griffiths & Pegg Limited  
Chartered Accountants  
3 Hagley Court South  
Waterfront East  
Level Street  
Brierley Hill  
West Midlands  
DY5 1XE

# **LION FARM ACTION CENTRE (SANDWELL) LIMITED**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31st March 2022**

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# **LION FARM ACTION CENTRE (SANDWELL) LIMITED**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

#### **Year ended 31st March 2022**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31st March 2022.

#### **Achievements and performance**

Lion Farm Action Centre has had a good year in terms of its response to the Covid-19 pandemic and returning our operations to normal.

At the start of this financial period we continued to deliver our services inline with all Government guidance. As the year progressed it has been a pleasure to restart activities put on hold or modified by the pandemic. Through careful planning we have been able to fulfil our charitable aims and objectives to serve the needs of residents from the Lion Farm Estate and surrounding area.

We continued to receive grant aid and support from a variety of sources that enable Lion Farm Action Centre to carry out the many activities and support provided to our community.

We give thanks to the continued grant aid from Sandwell MBC; this investment in the residents we support plays a vital part in enabling us to provide the work we do to happen. Our other major grant aid was provided by the BBC Children in Need - to help provide our After School Club. We thank them for their continued long term support and for the continuation funding for this next period.

At the start of the year, we continued to make regular contact with our clients through telephone calls especially with our job club members, the bowling club and the over 50's group. From September most of our activities restarted in person and it has been a delight to meet up again to work alongside and support our residents.

During this year the Lion Farm Action Centre trustees have met regularly and have played an active role in the direction and decision making required to ensure the Covid situation was professionally managed and that all aspects of running a charity were met. The trustees continue to support the small cohort of staff, and the initiatives that are underpinned by our charitable ethos.

This year we have tried to maintain, put on hold or operate our services differently. As we continue to operate post Covid-19 we will continue to look at ways to maintain our service and meet the challenges and opportunities as we seek to support our community.

We give thanks to everyone who makes Lion Farm Action Centre happen.

We say huge thanks and goodbye to Kay who after many years of service to our community retired from her position with us.

Our continuous thanks are given to Kate, Sharon, Jo and all our staff and volunteers for the high level of care and concern that enables each client to have a bespoke professional service that meets their needs.

#### **Financial review**

The results for the year and the financial position at the end of the year are shown in the attached Financial Statements.

#### **Policy for Holding Reserves**

Any reserves will be used for the continuation of the Action Centre's activities and services.

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

**Year ended 31st March 2022**

#### Structure, governance and management

Lion Farm Action Centre (Sandwell) Limited was incorporated as a limited company on 27th February 1995 and registered as a charity on 27th March 2015.

Trustees are appointed and removed by a unanimous resolution of a meeting of trustees.

#### Reference and administrative details

<b>Registered charity name</b>	LION FARM ACTION CENTRE (SANDWELL) LIMITED
<b>Charity registration number</b>	1161104
<b>Company registration number</b>	03026631
<b>Principal office and registered office</b>	The Vicarage Shelsley Avenue Oldbury West Midlands B69 1BG

#### The trustees

Mr C J Sale  
Cllr J R Chidley  
Mr B S Underhill  
Miss C E Johnson

**Company secretary** Miss C E Johnston

**Independent examiner** Mr A A B Grainger BSc (Hons), A.R.C.S., F.C.A.  
Griffiths & Pegg Limited Chartered Accountants  
3 Hagley Court South  
Waterfront East  
Level Street  
Brierley Hill  
West Midlands  
DY5 1XE

#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

**LION FARM ACTION CENTRE (SANDWELL) LIMITED**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31st March 2022**

The trustees' annual report was approved on 6th June 2022 and signed on behalf of the board of trustees by:

A handwritten signature in blue ink, appearing to read 'C J Sale', followed by a long horizontal flourish.

Mr C J Sale  
Trustee

# **LION FARM ACTION CENTRE (SANDWELL) LIMITED**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of LION FARM ACTION CENTRE (SANDWELL) LIMITED**

**Year ended 31st March 2022**

I report to the trustees on my examination of the financial statements of LION FARM ACTION CENTRE (SANDWELL) LIMITED ('the charity') for the year ended 31st March 2022.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr A A B Grainger BSc (Hons), A.R.C.S., F.C.A.  
Independent Examiner

Griffiths & Pegg Limited Chartered Accountants  
3 Hagley Court South  
Waterfront East  
Level Street  
Brierley Hill  
West Midlands  
DY5 1XE  
6<sup>th</sup> June 2022

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year ended 31st March 2022

			2022		2021
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	76,115	59,537	135,652	153,568
Other trading activities	5	386	875	1,261	777
Investment income	6	15	—	15	24
Other income	7	—	39,000	39,000	34,984
<b>Total income</b>		<u>76,516</u>	<u>99,412</u>	<u>175,928</u>	<u>189,353</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	4,368	18,006	22,374	16,218
Expenditure on charitable activities	9,10	70,465	83,038	153,503	151,202
<b>Total expenditure</b>		<u>74,833</u>	<u>101,044</u>	<u>175,877</u>	<u>167,420</u>
<b>Net income and net movement in funds</b>		<u>1,683</u>	<u>(1,632)</u>	<u>51</u>	<u>21,933</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		25,450	28,134	53,584	31,651
<b>Total funds carried forward</b>		<u>27,133</u>	<u>26,502</u>	<u>53,635</u>	<u>53,584</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

Company Limited by Guarantee

## Statement of Financial Position

31st March 2022

	Note	2022 £	£	2021 £
<b>Fixed assets</b>				
Tangible fixed assets	16		2,806	3,508
<b>Current assets</b>				
Debtors	17	1,600		957
Cash at bank and in hand		54,984		59,632
		<u>56,584</u>		<u>60,589</u>
<b>Creditors: amounts falling due within one year</b>	18	<u>(5,755)</u>		<u>(10,513)</u>
<b>Net current assets</b>			<u>50,829</u>	<u>50,076</u>
<b>Total assets less current liabilities</b>			<u>53,635</u>	<u>53,584</u>
<b>Net assets</b>			<u>53,635</u>	<u>53,584</u>
<b>Funds of the charity</b>				
Restricted funds			26,502	28,134
Unrestricted funds			27,133	25,450
<b>Total charity funds</b>	20		<u>53,635</u>	<u>53,584</u>

For the year ending 31st March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 6th June 2022, and are signed on behalf of the board by:



Mr C J Sale  
Trustee



# **LION FARM ACTION CENTRE (SANDWELL) LIMITED**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

#### **Year ended 31st March 2022**

#### **1. General Information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Vicarage, Shelsley Avenue, Oldbury, West Midlands, B69 1BG.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Disclosure exemptions**

No cash flow statement has been produced by the company.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31st March 2022

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

**Year ended 31st March 2022**

#### 3. Accounting policies *(continued)*

##### **Tangible assets *(continued)***

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 20% reducing balance
Equipment	- 20% reducing balance

##### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Grants</b>			
Sandwell MBC	75,800	—	<b>75,800</b>
BBC Children in Need	—	40,492	<b>40,492</b>
Big Local	—	—	<b>—</b>
Playscheme	—	14,085	<b>14,085</b>
Other	315	4,960	<b>5,275</b>
	<u>76,115</u>	<u>59,537</u>	<u><b>135,652</b></u>

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31st March 2022

#### 4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Grants</b>			
Sandwell MBC	81,401	—	81,401
BBC Children In Need	—	45,466	45,466
Big Local	—	7,624	7,624
Playscheme	—	5,758	5,758
Other	3,083	10,236	13,319
	<u>84,484</u>	<u>69,084</u>	<u>153,568</u>

#### 5. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Fundraising events	<u>386</u>	<u>875</u>	<u>1,261</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Fundraising events	<u>777</u>	<u>—</u>	<u>777</u>

#### 6. Investment Income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	<u>15</u>	<u>15</u>	<u>24</u>	<u>24</u>

#### 7. Other income

	Restricted Funds £	Total Funds 2022 £	Restricted Funds £	Total Funds 2021 £
Big Local Development Coordinator costs	<u>39,000</u>	<u>39,000</u>	<u>34,984</u>	<u>34,984</u>

#### 8. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Costs of raising donations and legacies - Fundraising	<u>4,368</u>	<u>18,006</u>	<u>22,374</u>

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31st March 2022

#### 8. Costs of raising donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Costs of raising donations and legacies - Fundraising	<u>204</u>	<u>16,014</u>	<u>16,218</u>

#### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Community Activities	69,763	83,038	<b>152,801</b>
Support costs	<u>702</u>	<u>—</u>	<u>702</u>
	<u>70,465</u>	<u>83,038</u>	<u><b>153,503</b></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Community Activities	73,136	77,128	150,264
Support costs	<u>938</u>	<u>—</u>	<u>938</u>
	<u>74,074</u>	<u>77,128</u>	<u>151,202</u>

#### 10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Community Activities	<u>152,801</u>	<u>702</u>	<u><b>153,503</b></u>	<u>151,202</u>

#### 11. Analysis of support costs

	Community activities £	Total 2022 £	Total 2021 £
Support costs	<u>702</u>	<u><b>702</b></u>	<u>938</u>

#### 12. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u><b>702</b></u>	<u>878</u>

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

Company Limited by Guarantee

## Notes to the Financial Statements *(continued)*

Year ended 31st March 2022

### 13. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,800</u>	<u>1,740</u>

### 14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	118,408	111,820
Social security costs	3,304	3,981
Employer contributions to pension plans	<u>6,261</u>	<u>6,113</u>
	<u>127,973</u>	<u>121,914</u>

The average head count of employees during the year was 4 (2021: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Number of administrative staff	<u>4</u>	<u>4</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

### 15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

### 16. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>			
At 1st April 2021 and 31st March 2022	<u>4,874</u>	<u>15,907</u>	<u>20,781</u>
<b>Depreciation</b>			
At 1st April 2021	4,640	12,633	17,273
Charge for the year	<u>47</u>	<u>655</u>	<u>702</u>
At 31st March 2022	<u>4,687</u>	<u>13,288</u>	<u>17,975</u>
<b>Carrying amount</b>			
At 31st March 2022	<u>187</u>	<u>2,619</u>	<u>2,806</u>
At 31st March 2021	<u>234</u>	<u>3,274</u>	<u>3,508</u>

All fixed assets are held by the Centre for use in meeting its charitable objectives.

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31st March 2022

#### 17. Debtors

	2022	2021
	£	£
Prepayments and accrued income	<u>1,600</u>	<u>957</u>

#### 18. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	2,600	7,678
Social security and other taxes	2,299	1,986
Other creditors	856	849
	<u>5,755</u>	<u>10,513</u>

#### 19. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,261 (2021:£6,113).

#### 20. Analysis of charitable funds

##### Unrestricted funds

	At 1st April 2021	Income	Expenditure	At 31st March 2022
	£	£	£	£
General funds	<u>25,450</u>	<u>76,516</u>	<u>(74,833)</u>	<u>27,133</u>

  

	At 1st April 2020	Income	Expenditure	At 31st March 2021
	£	£	£	£
General funds	<u>14,443</u>	<u>85,285</u>	<u>(74,278)</u>	<u>25,450</u>

##### Restricted funds

	At 1st April 2021	Income	Expenditure	At 31st March 2022
	£	£	£	£
Restricted funds	<u>28,134</u>	<u>99,412</u>	<u>(101,044)</u>	<u>26,502</u>

  

	At 1st April 2020	Income	Expenditure	At 31st March 2021
	£	£	£	£
Restricted funds	<u>17,208</u>	<u>104,068</u>	<u>(93,142)</u>	<u>28,134</u>

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31st March 2022

## 21. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2022 £
Tangible fixed assets	1,569	1,237	2,806
Current assets	31,319	25,265	56,584
Creditors less than 1 year	(5,755)	—	(5,755)
<b>Net assets</b>	<u>27,133</u>	<u>26,502</u>	<u>53,635</u>

  

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2021 £
Tangible fixed assets	1,962	1,546	3,508
Current assets	34,001	26,588	60,589
Creditors less than 1 year	(10,513)	—	(10,513)
<b>Net assets</b>	<u>25,450</u>	<u>28,134</u>	<u>53,584</u>



**LION FARM ACTION CENTRE (SANDWELL) LIMITED**

**Company Limited by Guarantee**

**Management Information**

**Year ended 31st March 2022**

**The following pages do not form part of the financial statements.**

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

Company Limited by Guarantee

## Detailed Statement of Financial Activities

Year ended 31st March 2022

	2022 £	2021 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Sandwell MBC	75,800	81,401
BBC Children in Need	40,492	45,466
Big Local	—	7,624
Playscheme	14,085	5,758
Other	5,275	13,319
	<u>135,652</u>	<u>153,568</u>
 <b>Other trading activities</b>		
Fundraising events	<u>1,261</u>	<u>777</u>
 <b>Investment income</b>		
Bank interest receivable	<u>15</u>	<u>24</u>
 <b>Other income</b>		
Big Local Development Coordinator costs	<u>39,000</u>	<u>34,984</u>
 <b>Total income</b>	<u><u>175,928</u></u>	<u><u>189,353</u></u>

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

Company Limited by Guarantee

## Detailed Statement of Financial Activities *(continued)*

Year ended 31st March 2022

	2022 £	2021 £
<b>Expenditure</b>		
<b>Costs of raising donations and legacies</b>		
Rent	6,123	2,562
Fundraising - other establishment expenses	16,251	13,656
	<u>22,374</u>	<u>16,218</u>
 <b>Expenditure on charitable activities</b>		
Wages and salaries	118,408	111,820
Employer's NIC	3,304	3,981
Pension costs	6,261	6,113
Rent	8,387	8,590
Rates and water	416	432
Light and heat	2,507	1,140
Repairs and maintenance	1,866	1,146
Insurance	2,571	1,533
Other establishment	2,701	2,201
Legal and professional fees	3,251	5,874
Telephone	1,550	1,117
Other office costs	1,579	3,294
Depreciation	702	878
Management fees	—	3,083
	<u>153,503</u>	<u>151,202</u>
 <b>Total expenditure</b>	<u><u>175,877</u></u>	<u><u>167,420</u></u>
 <b>Net income</b>	<u><u>51</u></u>	<u><u>21,933</u></u>

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

Company Limited by Guarantee

## Notes to the Detailed Statement of Financial Activities

Year ended 31st March 2022

	2022 £	2021 £
<b>Costs of raising donations and legacies</b>		
<b>Costs of raising donations and legacies - Fundraising</b>		
Fundraising - hall hire	6,123	2,562
Fundraising - other establishment expenses	16,251	13,656
	<u>22,374</u>	<u>16,218</u>
<b>Costs of raising donations and legacies</b>	<u>22,374</u>	<u>16,218</u>
<b>Expenditure on charitable activities</b>		
<b>Community Activities</b>		
<b><i>Activities undertaken directly</i></b>		
Wages and salaries	118,408	111,820
Employer's NIC	3,304	3,981
Pension costs	6,261	6,113
Rent	8,387	8,590
Rates & water	416	432
Light & heat	2,507	1,140
Repairs & maintenance	1,866	1,146
Insurance	2,571	1,533
Other establishment	2,701	2,201
Legal and professional fees	3,251	5,814
Telephone	1,550	1,117
Other office costs	1,579	3,294
Management fees	-	3,083
	<u>152,801</u>	<u>150,264</u>
<b><i>Support costs</i></b>		
Accountancy fees	-	60
Depreciation	702	878
	<u>702</u>	<u>938</u>
<b>Expenditure on charitable activities</b>	<u>153,503</u>	<u>151,202</u>