

# LION FARM ACTION CENTRE (SANDWELL) LTD

England & Wales · Charity number 1161104

## Details

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**Other names** LION FARM ACTION CENTRE, LFAC

**Status** Registered

**Legal form** Charitable company

**Company number** [03026631](#)

**Registered** 2015-03-27

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** The Vicarage  
Shelsley Avenue  
Oldbury  
B69 1BG

**Phone** 01215443094

**Email** [lionfarmactioncentre@yahoo.co.uk](mailto:lionfarmactioncentre@yahoo.co.uk)

**Website** [www.lionfarmactioncentre.co.uk](http://www.lionfarmactioncentre.co.uk)

## Activities

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**Objects:** THE CHARITY'S OBJECTS ('OBJECTS') ARE SPECIFICALLY RESTRICTED TO THE FOLLOWING: TO FURTHER OR BENEFIT THE RESIDENTS OF LION FARM, WHITEHEATH, BLACKHEATH, TIVIDALE, LANGLEY, OLDBURY AND ROWLEY REGIS AND THE NEIGHBOURHOOD, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS. IN FURTHERANCE OF THESE OBJECTS BUT NOT OTHERWISE, THE TRUSTEES SHALL HAVE POWER: TO ESTABLISH OR SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE AND TO MAINTAIN OR MANAGE OR CO-OPERATE WITH ANY STATUTORY AUTHORITY IN THE MAINTENANCE AND MANAGEMENT OF SUCH A CENTRE FOR ACTIVITIES PROMOTED BY THE CHARITY IN FURTHERANCE OF THE ABOVE OBJECTS.

**Activities:** Lion Farm Action Centre strives to create opportunities for the economic and social regeneration of Lion Farm, Whiteheath, Blackheath, Tividale, Langley, Rowley and Oldbury. supporting families/carers through children's activitiesThe Centre will endeavour to encourage Sandwell people to take full advantage of employment and development opportunities and activities available across Sandwell.

## Classification

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- **How:** Provides Services
- **What:** Education/training, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

## Geography

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- **Area of benefit:** LOCAL
- Sandwell

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£199,670	£213,155	-	-
2024-03-31	£186,165	£202,396	-	-
2023-03-31	£196,567	£181,987	-	-
2022-03-31	£175,928	£175,887	-	-
2021-03-31	£189,353	£167,420	-	-

## Trustees

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Name	Role	Appointed
CHRIS SALE	Chair	2009-10-15
Barrie Stuart Underhill		2019-09-09
JENNY CHIDLEY		2008-10-15

**LION FARM ACTION CENTRE (SANDWELL) LTD**

England & Wales - Charity number 1161104

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# Accounts

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COMPANY REGISTRATION NUMBER: 03026631  
CHARITY REGISTRATION NUMBER: 1161104

**LION FARM ACTION CENTRE (SANDWELL) LIMITED**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31st March 2025**

**GRIFFITHS & PEGG LIMITED**

Chartered Accountants  
3 Hagley Court South  
Waterfront East  
Level Street  
Brierley Hill  
DY5 1XE

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

Company Limited by Guarantee

Financial Statements

Year ended 31st March 2025

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# LION FARM ACTION CENTRE (SANDWELL) LIMITED

Company Limited by Guarantee

## Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31st March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31st March 2025.

### Achievements and performance

It is with great pride and enthusiasm that I present the 2025 report for Lion Farm Action Centre. This year has been marked by remarkable progress and steadfast commitment to our mission, as we continue to strengthen and expand the vital services that empower and uplift our community.

Throughout this past year, our team has worked tirelessly to address pressing local needs with compassion and innovation. Our Job Club remains a cornerstone of support, equipping residents with the tools, confidence, and guidance to pursue meaningful employment opportunities. Meanwhile, ongoing activities like Indoor Bowls have flourished, promoting not just physical health but also fostering vital social care and support to each other.

Our After-School Club has once again been a beacon of hope and care for children and families, providing a safe, nurturing environment that enriches young lives daily. In partnership with St James Church, our Food Giveaway program has met an urgent demand for food support, alleviating hardship for many families. Special thanks go to Steve, whose tireless volunteer dedication has been pivotal to this initiative's ongoing success.

The impact of our HAF (Holiday Activities and Food) Playscheme continues to resonate deeply within the community. Offering nutritious meals alongside a vibrant mix of fun and educational activities, the program ensures children enjoy safe, enriching school holidays and providing crucial support for parents and caregivers alike.

Social connections and practical help have flourished through our Coffee Mornings, Men's Shed, and Cost of Living Support sessions. These initiatives not only build a stronger sense of community but also provide essential guidance, becoming lifelines for many residents navigating challenging times.

In response to the alarming rise in knife-related incidents, we have intensified our efforts to promote community safety. Collaborating closely with St James Church and local partners, we've launched targeted outreach initiatives aimed at reducing violence and creating safer spaces for young people and families. Thanks to funding from Sandwell Council, MW Impact has delivered powerful assemblies and workshops in our schools, sparking important conversations and empowering young minds to make safer choices. This growing focus on safety reflects our unwavering commitment to be part of the solution. Our successes would not be possible without the generous support of our funders. Grants from Sandwell MBC and the National Lottery Community Fund have been vital, while the Henry Smith Charity's three-year commitment secures the future of our After-School Club, a cornerstone service for our community.

None of this would be achievable without our incredible staff and volunteers. I extend my deepest gratitude to every one of you. Special recognition goes to Sharon, Zoe and Vicky, whose leadership at the After-School Club is exemplary; to the After School Club team who also work tirelessly to ensure that the needs of our children are met, to Carol, whose enthusiasm powers multiple projects; to Jo, whose meticulous financial stewardship keeps us on track; and to Kate, whose outstanding coordination ensures our centre runs smoothly every day. We also thank our volunteers who attend and help us run many of our activities and without whom the task would be much harder.

In summary, 2025 has been a year of growth, resilience, and collaboration. By focusing on enhancing community support, championing safety, securing essential funding, and nurturing strong partnerships, Lion Farm Action Centre continues to be a trusted, indispensable hub at the heart of our community. Thank you all for your dedication, passion, and hard work together, we are making a lasting difference.

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31st March 2025

## Financial review

The results for the year and the financial position at the end of the year are shown in the attached Financial Statements.

## Policy for Holding Reserves

Any reserves will be used for the continuation of the Action Centre's activities and services.

## Structure, governance and management

Lion Farm Action Centre (Sandwell) Limited was incorporated as a limited company on 27th February 1995 and registered as a charity on 27th March 2015.

Trustees are appointed and removed by a unanimous resolution of a meeting of trustees.

## Reference and administrative details

<b>Registered charity name</b>	LION FARM ACTION CENTRE (SANDWELL) LIMITED
<b>Charity registration number</b>	1161104
<b>Company registration number</b>	03026631
<b>Principal office and registered office</b>	The Vicarage Shelsley Avenue Oldbury West Midlands B69 1BG

## The trustees

Mr C J Sale  
Cllr J R Chidley  
Mr B S Underhill  
Miss C E Johnston

**Company secretary** Miss C E Johnston

**Independent examiner** Mr A A B Grainger BSc (Hons), A.R.C.S., F.C.A  
Griffiths & Pegg Limited  
3 Hagley Court South  
Waterfront East  
Level Street  
Brierley Hill  
DY5 1XE

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

Company Limited by Guarantee

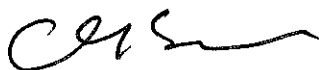
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31st March 2025

## Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 20th June 2025 and signed on behalf of the board of trustees by:



Mr C J Sale  
Trustee

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

Company Limited by Guarantee

## Independent Examiner's Report to the Trustees of LION FARM ACTION CENTRE (SANDWELL) LIMITED

Year ended 31st March 2025

I report to the trustees on my examination of the financial statements of LION FARM ACTION CENTRE (SANDWELL) LIMITED ('the charity') for the year ended 31st March 2025.

### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr A A B Grainger BSc (Hons), A.R.C.S., F.C.A.  
Independent Examiner

3 Hagley Court South  
Waterfront East  
Level Street  
Brierley Hill  
DY5 1XE

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year ended 31st March 2025

		2025			2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	64,761	80,446	145,207	129,781
Other trading activities	5	287	2,896	3,183	14,140
Investment income	6	780	—	780	744
Other income	7	1,000	49,500	50,500	41,500
<b>Total income</b>		<u>66,828</u>	<u>132,842</u>	<u>199,670</u>	<u>186,165</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	2,642	24,720	27,362	20,012
Expenditure on charitable activities	9,10	63,734	122,059	185,793	182,384
<b>Total expenditure</b>		<u>66,376</u>	<u>146,779</u>	<u>213,155</u>	<u>202,396</u>
<b>Net expenditure and net movement in funds</b>					
		<u>452</u>	<u>(13,937)</u>	<u>(13,485)</u>	<u>(16,231)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		25,138	26,846	51,984	68,215
<b>Total funds carried forward</b>		<u>25,590</u>	<u>12,909</u>	<u>38,499</u>	<u>51,984</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

Company Limited by Guarantee

Statement of Financial Position

31st March 2025

	Note	2025 £	£	2024 £
<b>Fixed assets</b>				
Tangible fixed assets	16		1,437	1,796
<b>Current assets</b>				
Debtors	17	1,250		1,100
Cash at bank and in hand		42,282		55,267
		<u>43,532</u>		<u>56,367</u>
<b>Creditors: amounts falling due within one year</b>	18	<u>(6,470)</u>		<u>(6,179)</u>
<b>Net current assets</b>			<u>37,062</u>	<u>50,188</u>
<b>Total assets less current liabilities</b>			<u>38,499</u>	<u>51,984</u>
<b>Net assets</b>			<u>38,499</u>	<u>51,984</u>
<b>Funds of the charity</b>				
Restricted funds			12,909	26,846
Unrestricted funds			25,590	25,138
<b>Total charity funds</b>	20		<u>38,499</u>	<u>51,984</u>

For the year ending 31st March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 20th June 2025, and are signed on behalf of the board by:



Mr C J Sale  
Trustee

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements

#### Year ended 31st March 2025

#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Vicarage, Shelsley Avenue, Oldbury, West Midlands, B69 1BG.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Disclosure exemptions

No cash flow statement has been produced by the company.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31st March 2025

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31st March 2025

### 3. Accounting policies *(continued)*

#### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	20% reducing balance
Equipment	-	20% reducing balance

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the repayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
<b>Grants</b>			
Sandwell MBC	64,261	–	<b>64,261</b>
Henry Smith Charity	–	37,600	<b>37,600</b>
Playscheme	–	22,430	<b>22,430</b>
Other	1,500	20,416	<b>21,916</b>
	<u>65,761</u>	<u>80,446</u>	<u><b>146,207</b></u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Grants</b>			
Sandwell MBC	71,401	–	71,401
Henry Smith Charity	–	18,700	18,700
Playscheme	–	19,915	19,915
Other	(24)	19,789	19,765
	<u>71,377</u>	<u>58,404</u>	<u>129,781</u>

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31st March 2025

## 5. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Fundraising events	<u>287</u>	<u>2,896</u>	<u>3,183</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Fundraising events	<u>1,126</u>	<u>13,014</u>	<u>14,140</u>

## 6. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	<u>780</u>	<u>780</u>	<u>744</u>	<u>744</u>

## 7. Other income

	Restricted Funds £	Total Funds 2025 £	Restricted Funds £	Total Funds 2024 £
Other	<u>50,500</u>	<u>50,500</u>	<u>41,500</u>	<u>41,500</u>

## 8. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Costs of raising donations and legacies - Fundraising	<u>2,642</u>	<u>24,720</u>	<u>27,362</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Costs of raising donations and legacies - Fundraising	<u>1,771</u>	<u>18,241</u>	<u>20,012</u>

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31st March 2025

#### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Community Activities	63,375	122,059	185,434
Support costs	359	—	359
	<u>63,734</u>	<u>122,059</u>	<u>185,793</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Community Activities	71,808	110,126	181,935
Support costs	449	—	449
	<u>72,257</u>	<u>110,126</u>	<u>182,384</u>

#### 10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Community Activities	<u>185,434</u>	<u>359</u>	<u>185,793</u>	<u>182,384</u>

#### 11. Analysis of support costs

	Community activities £	Total 2025 £	Total 2024 £
Support costs - Depreciation	<u>359</u>	<u>359</u>	<u>449</u>

#### 12. Net expenditure

Net expenditure is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>359</u>	<u>449</u>

#### 13. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,900</u>	<u>1,900</u>

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

Company Limited by Guarantee

## Notes to the Financial Statements *(continued)*

Year ended 31st March 2025

### 14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	141,014	132,920
Social security costs	5,245	3,907
Employer contributions to pension plans	8,340	6,867
	<u>154,599</u>	<u>143,694</u>

The average head count of employees during the year was 4 (2024: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Number of administrative staff	<u>4</u>	<u>4</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

### 15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

### 16. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>			
<b>At 1st April 2024 and 31st March 2025</b>	<u>4,874</u>	<u>15,907</u>	<u>20,781</u>
<b>Depreciation</b>			
At 1st April 2024	4,754	14,231	18,985
Charge for the year	24	335	359
<b>At 31st March 2025</b>	<u>4,778</u>	<u>14,566</u>	<u>19,344</u>
<b>Carrying amount</b>			
<b>At 31st March 2025</b>	<u>96</u>	<u>1,341</u>	<u>1,437</u>
At 31st March 2024	<u>120</u>	<u>1,676</u>	<u>1,796</u>

All fixed assets are held by the Centre for use in meeting its charitable objectives.

### 17. Debtors

	2025	2024
	£	£
Prepayments and accrued income	<u>1,250</u>	<u>1,100</u>

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31st March 2025

## 18. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	409	–
Accruals and deferred income	3,000	3,000
Social security and other taxes	1,842	2,190
Other creditors	1,219	989
	<u>6,470</u>	<u>6,179</u>

## 19. Pensions and other post retirement benefits

### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £8,340 (2024:£6,867).

## 20. Analysis of charitable funds

### Unrestricted funds

	At 1st April 2024	Income £	Expenditure £	At 31st March 2025
General funds	25,138	66,828	(66,376)	25,590

	At 1st April 2023	Income £	Expenditure £	At 31st March 2024
General funds	25,920	73,246	(74,028)	25,138

### Restricted funds

	At 1st April 2024	Income £	Expenditure £	At 31st March 2025
Restricted funds	26,846	132,842	(146,779)	12,909

	At 1st April 2023	Income £	Expenditure £	At 31st March 2024
Restricted funds	42,295	112,918	(128,367)	26,846

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31st March 2025

## 21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	804	633	1,437
Current assets	31,256	12,276	43,532
Creditors less than 1 year	(6,470)	–	(6,470)
<b>Net assets</b>	<u>25,590</u>	<u>12,909</u>	<u>38,499</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	1,004	792	1,796
Current assets	30,313	26,054	56,367
Creditors less than 1 year	(6,179)	–	(6,179)
<b>Net assets</b>	<u>25,138</u>	<u>26,846</u>	<u>51,984</u>

**LION FARM ACTION CENTRE (SANDWELL) LIMITED**

**Company Limited by Guarantee**

**Management Information**

**Year ended 31st March 2025**

**The following pages do not form part of the financial statements.**

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

Company Limited by Guarantee

## Detailed Statement of Financial Activities

Year ended 31st March 2025

	2025 £	2024 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Sandwell MBC	64,261	71,401
Henry Smith Charity	37,600	18,700
Playscheme	22,430	19,915
Other	21,916	19,765
	<u>146,207</u>	<u>129,781</u>
<b>Other trading activities</b>		
Fundraising events	3,183	14,140
	<u>3,183</u>	<u>14,140</u>
<b>Investment income</b>		
Bank interest receivable	780	744
	<u>780</u>	<u>744</u>
<b>Other income</b>		
Big Local Development Coordinator costs	42,500	41,500
Big Local Other	7,000	--
	<u>49,500</u>	<u>41,500</u>
<b>Total income</b>	<u>199,670</u>	<u>186,165</u>
<b>Expenditure</b>		
<b>Costs of raising donations and legacies</b>		
Rent	9,102	4,220
Fundraising - other establishment expenses	18,260	15,792
	<u>27,362</u>	<u>20,012</u>
<b>Expenditure on charitable activities</b>		
Wages and salaries	141,014	132,920
Employer's NIC	5,245	3,907
Pension costs	8,340	6,867
Rent	8,755	8,725
Rates and water	572	513
Light and heat	2,507	1,964
Repairs and maintenance	2,234	4,379
Insurance	1,900	1,656
Other establishment	6,249	14,497
Legal and professional fees	4,120	4,014
Telephone	2,935	1,288
Other office costs	1,535	1,205
Depreciation	359	449
Interest on bank loans and overdrafts	28	--
	<u>185,793</u>	<u>182,384</u>
<b>Total expenditure</b>	<u>213,155</u>	<u>202,396</u>

**LION FARM ACTION CENTRE (SANDWELL) LIMITED****Company Limited by Guarantee****Detailed Statement of Financial Activities** *(continued)***Year ended 31st March 2025**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Net expenditure</b>	<b><u>(13,485)</u></b>	<b><u>(16,231)</u></b>

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

Company Limited by Guarantee

## Notes to the Detailed Statement of Financial Activities

Year ended 31st March 2025

	2025 £	2024 £
<b>Costs of raising donations and legacies</b>		
<b>Costs of raising donations and legacies - Fundraising</b>		
Fundraising - hall hire	9,102	4,220
Fundraising - other establishment expenses	18,260	15,792
	<u>27,362</u>	<u>20,012</u>
<b>Costs of raising donations and legacies</b>	<u>27,362</u>	<u>20,012</u>
<b>Expenditure on charitable activities</b>		
<b>Community Activities</b>		
<b><i>Activities undertaken directly</i></b>		
Wages and salaries	141,014	132,920
Employer's NIC	5,245	3,907
Pension costs	8,340	6,867
Rent	8,755	8,725
Rates & water	572	513
Light & heat	2,507	1,964
Repairs & maintenance	2,234	4,379
Insurance	1,900	1,656
Other establishment	6,249	14,497
Legal and professional fees	4,120	4,014
Telephone	2,935	1,288
Other office costs	1,535	1,205
Bank interest and charges	28	-
	<u>185,434</u>	<u>181,935</u>
<b><i>Support costs</i></b>		
Depreciation	359	449
<b>Expenditure on charitable activities</b>	<u>185,793</u>	<u>182,384</u>

**LION FARM ACTION CENTRE (SANDWELL) LTD**

England & Wales - Charity number 1161104

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# Accounts

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COMPANY REGISTRATION NUMBER: 03026631  
CHARITY REGISTRATION NUMBER: 1161104

**LION FARM ACTION CENTRE (SANDWELL) LIMITED**

**Company Limited by Guarantee**

**Unaudited Financial Statements**

**31st March 2024**

**GRIFFITHS & PEGG LIMITED**

Chartered Accountants  
3 Hagley Court South  
Waterfront East  
Level Street  
Brierley Hill  
DY5 1XE

# **LION FARM ACTION CENTRE (SANDWELL) LIMITED**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31st March 2024**

	<b>Pages</b>
Trustees' annual report (incorporating the director's report)	<b>1 to 3</b>
Independent examiner's report to the trustees	<b>4</b>
Statement of financial activities (including income and expenditure account)	<b>5</b>
Statement of financial position	<b>6</b>
Notes to the financial statements	<b>7 to 14</b>
<b>The following pages do not form part of the financial statements</b>	
Detailed statement of financial activities	<b>16 to 17</b>
Notes to the detailed statement of financial activities	<b>18</b>

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

#### Year ended 31st March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31st March 2024.

#### **Achievements and performance**

As Chair of Trustees, it is again a pleasure to be able to report on the excellent work carried out by Lion Farm Action Centre. This year, we have once again worked tirelessly to meet our aims and objectives and in doing so have enhanced and expanded our community support and our service delivery.

Once again, our activities have helped to address a range of community issues and needs through our Job Club. We continued to engage local residents through Indoor Bowls and physical well-being with the 'Get Fit with Vic' project, both these projects promote good health, community engagement, and wellness.

Alongside these activities we were successful in supporting the Sandwell Welcoming Spaces initiative, it was good to see this expanded with more hours to provide a warm and caring environment. The continued involvement in FareShare efficiently met high food demand, thanks to the dedication of volunteers Kay and Steve and their commitment to the FareShare program. Our HAF Holiday Playscheme provision once again provides a high-quality experience for our children.

It has been good to see new initiatives this year. Our new Coffee Mornings and Cost of Living Support have addressed community cohesion and financial stability. Winter Warm Packs have been made available to vulnerable residents. And the building has been enhanced by the installation of ramps and handrails that improve our accessibility.

It has been good to add Security enhancements to the vicarage, funded by the West Midlands Police & Crime Commissioner, included new cameras and video doorbells, ensuring a safe environment for all.

None of this is possible without the diverse range of funding streams applied for and successfully achieved. It is good to see significant grants from SMBC, Heart of England Community Foundation, and the National Lottery Community Fund, supporting various activities and operational costs. A three-year commitment from the Henry Smith Charity for the After School Club further ensured the continuity of this essential service.

The trustees extend our heartfelt thanks to our dedicated staff and volunteers whose tireless efforts have made this year's achievements possible. Special recognition goes to Vicky and Sharon and our After School Club team, for their outstanding work with our After School Club and on the 'Get Fit with Vic' project. Our gratitude also goes to Zoe Watts for stepping up to cover Vicky's responsibilities during her maternity leave, and to Carol for her unwavering dedication, laughter and support across various initiatives. We also extend our deep appreciation to Jo, our Finance Administrator, for her meticulous financial management and ensuring our resources are well-managed. Finally, a special thanks to Kate, our Centre Coordinator, for her exceptional organisational skills and leadership. Each one of you plays a vital part in ensuring that Lion Farm Action Centre is a success each and every day.

In summary, this year's strategic focus on meeting our aims and objectives has been on enhancing community support, securing funding, and building strong partnerships. Our dedicated team and volunteers have worked tirelessly to ensure the Centre remains a vital resource for our community. Thank you to everyone for your unwavering commitment and hard work.

# **LION FARM ACTION CENTRE (SANDWELL) LIMITED**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 31st March 2024**

## **Financial review**

The results for the year and the financial position at the end of the year are shown in the attached Financial Statements.

## **Policy for Holding Reserves**

Any reserves will be used for the continuation of the Action Centre's activities and services.

## **Structure, governance and management**

Lion Farm Action Centre (Sandwell) Limited was incorporated as a limited company on 27th February 1995 and registered as a charity on 27th March 2015.

Trustees are appointed and removed by a unanimous resolution of a meeting of trustees.

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31st March 2024

## Reference and administrative details

**Registered charity name** LION FARM ACTION CENTRE (SANDWELL) LIMITED  
**Charity registration number** 1161104  
**Company registration number** 03026631  
**Principal office and registered office** The Vicarage  
Shelsley Avenue  
Oldbury  
West Midlands  
B69 1BG

## The trustees

Mr C J Sale  
Cllr J R Chidley  
Mr B S Underhill  
Miss C-E Johnston

**Company secretary** Miss C-E Johnston

**Independent examiner** Mr A A B Grainger BSc (Hons), A.R.C.S., F.C.A.  
3 Hagley Court South  
Waterfront East  
Level Street  
Brierley Hill  
DY5 1XE

## Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 11th July 2024 and signed on behalf of the board of trustees by:



Mr C J Sale  
Trustee

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

Company Limited by Guarantee

## Independent Examiner's Report to the Trustees of LION FARM ACTION CENTRE (SANDWELL) LIMITED

Year ended 31st March 2024

I report to the trustees on my examination of the financial statements of LION FARM ACTION CENTRE (SANDWELL) LIMITED ('the charity') for the year ended 31st March 2024.

### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

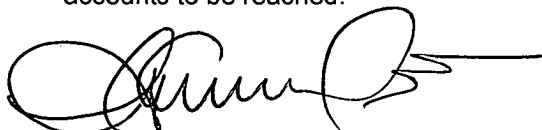
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr A A B Grainger BSc (Hons), A.R.C.S., F.C.A.  
Independent Examiner

3 Hagley Court South  
Waterfront East  
Level Street  
Brierley Hill  
DY5 1XE

11th July 2024

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year ended 31st March 2024

	Note	Unrestricted funds £	2024 Restricted funds £	Total funds £	2023 Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	71,376	58,404	<b>129,781</b>	143,325
Other trading activities	5	1,126	13,014	<b>14,140</b>	1,676
Investment income	6	744	–	<b>744</b>	365
Other income	7	–	41,500	<b>41,500</b>	51,201
<b>Total income</b>		<u>73,246</u>	<u>112,918</u>	<u><b>186,165</b></u>	<u>196,567</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	1,771	18,241	<b>20,012</b>	25,033
Expenditure on charitable activities	9,10	<u>72,257</u>	<u>110,126</u>	<u><b>182,384</b></u>	<u>156,954</u>
<b>Total expenditure</b>		<u>74,028</u>	<u>128,367</u>	<u><b>202,396</b></u>	<u>181,987</u>
<b>Net (expenditure)/income and net movement in funds</b>					
		<u>(782)</u>	<u>(15,449)</u>	<u><b>(16,231)</b></u>	<u>14,580</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>25,920</u>	<u>42,295</u>	<u><b>68,215</b></u>	<u>53,635</u>
<b>Total funds carried forward</b>		<u>25,138</u>	<u>26,846</u>	<u><b>51,984</b></u>	<u>68,215</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

Company Limited by Guarantee

Statement of Financial Position

31st March 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	15	1,796	2,245
<b>Current assets</b>			
Debtors	16	1,100	1,932
Cash at bank and in hand		55,267	70,042
		<u>56,367</u>	<u>71,974</u>
<b>Creditors: amounts falling due within one year</b>	17	<u>(6,179)</u>	<u>(6,004)</u>
<b>Net current assets</b>		<u>50,188</u>	<u>65,970</u>
<b>Total assets less current liabilities</b>		<u>51,984</u>	<u>68,215</u>
<b>Net assets</b>		<u>51,984</u>	<u>68,215</u>
<b>Funds of the charity</b>			
Restricted funds		26,846	42,295
Unrestricted funds		25,138	25,920
<b>Total charity funds</b>	19	<u>51,984</u>	<u>68,215</u>

For the year ending 31st March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 11th July 2024, and are signed on behalf of the board by:



Mr C J Sale  
Trustee

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31st March 2024

#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Vicarage, Shelsley Avenue, Oldbury, West Midlands, B69 1BG.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Disclosure exemptions

No cash flow statement has been produced by the company.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31st March 2024

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31st March 2024

#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	20% reducing balance
Equipment	-	20% reducing balance

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Grants</b>			
Sandwell MBC	71,401	–	<b>71,401</b>
Henry Smith Charity	–	18,700	<b>18,700</b>
Playscheme	–	19,915	<b>19,915</b>
Other	(25)	19,789	<b>19,765</b>
	<u>71,376</u>	<u>58,404</u>	<u><b>129,781</b></u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Grants</b>			
Sandwell MBC	71,436	–	71,436
BBC Children in Need	–	40,992	40,992
Playscheme	–	20,083	20,083
Other	704	10,110	10,814
	<u>72,140</u>	<u>71,185</u>	<u>143,325</u>

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31st March 2024

#### 5. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Fundraising events	<u>1,126</u>	<u>13,014</u>	<u>14,140</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Fundraising events	<u>149</u>	<u>1,527</u>	<u>1,676</u>

#### 6. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>744</u>	<u>744</u>	<u>365</u>	<u>365</u>

#### 7. Other income

	Restricted Funds £	Total Funds 2024 £	Restricted Funds £	Total Funds 2023 £
Big Local Development Coordinator costs	<u>41,500</u>	<u>41,500</u>	<u>51,201</u>	<u>51,201</u>

#### 8. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Costs of raising donations and legacies - Fundraising	<u>1,771</u>	<u>18,241</u>	<u>20,012</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Costs of raising donations and legacies - Fundraising	<u>(3,462)</u>	<u>28,495</u>	<u>25,033</u>

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31st March 2024

#### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Community Activities	71,808	110,126	181,935
Support costs	449	–	449
	<u>72,257</u>	<u>110,126</u>	<u>182,384</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Community Activities	76,768	79,625	156,393
Support costs	561	–	561
	<u>77,329</u>	<u>79,625</u>	<u>156,954</u>

#### 10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Community Activities	<u>181,935</u>	<u>449</u>	<u>182,384</u>	<u>156,954</u>

#### 11. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>449</u>	<u>561</u>

#### 12. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,900</u>	<u>1,850</u>

#### 13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	132,920	120,658
Social security costs	3,907	3,666
Employer contributions to pension plans	6,867	6,253
	<u>143,694</u>	<u>130,577</u>

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31st March 2024

#### 13. Staff costs *(continued)*

The average head count of employees during the year was Nil (2023: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No.	2023 No.
Number of administrative staff	<u>4</u>	<u>4</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

#### 14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 15. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>			
<b>At 1st April 2023 and 31st March 2024</b>	<u>4,874</u>	<u>15,907</u>	<u>20,781</u>
<b>Depreciation</b>			
At 1st April 2023	4,724	13,812	18,536
Charge for the year	30	419	449
<b>At 31st March 2024</b>	<u>4,754</u>	<u>14,231</u>	<u>18,985</u>
<b>Carrying amount</b>			
<b>At 31st March 2024</b>	<u>120</u>	<u>1,676</u>	<u>1,796</u>
At 31st March 2023	<u>150</u>	<u>2,095</u>	<u>2,245</u>

All fixed assets are held by the Centre for use in meeting its charitable objectives.

#### 16. Debtors

	2024 £	2023 £
Prepayments and accrued income	1,100	1,700
Other debtors	-	232
	<u>1,100</u>	<u>1,932</u>

#### 17. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	3,000	2,800
Social security and other taxes	2,190	2,307
Other creditors	989	897
	<u>6,179</u>	<u>6,004</u>

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31st March 2024

#### 18. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,867 (2023:£6,253).

#### 19. Analysis of charitable funds

##### Unrestricted funds

	At 1st April 2023	Income	Expenditure	At 31st March 2024
	£	£	£	£
General funds	<u>25,920</u>	<u>73,246</u>	<u>(74,028)</u>	<u>25,138</u>

	At 1st April 2022	Income	Expenditure	At 31st March 2023
	£	£	£	£
General funds	<u>27,133</u>	<u>72,654</u>	<u>(73,867)</u>	<u>25,920</u>

##### Restricted funds

	At 1st April 2023	Income	Expenditure	At 31st March 2024
	£	£	£	£
Restricted funds	<u>42,295</u>	<u>112,918</u>	<u>(128,367)</u>	<u>26,846</u>

	At 1st April 2022	Income	Expenditure	At 31st March 2023
	£	£	£	£
Restricted funds	<u>26,502</u>	<u>123,913</u>	<u>(108,120)</u>	<u>42,295</u>

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31st March 2024

#### 20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	1,004	792	1,796
Current assets	30,313	26,054	56,367
Creditors less than 1 year	(6,179)	—	(6,179)
<b>Net assets</b>	<u>25,138</u>	<u>26,846</u>	<u>51,984</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	1,255	990	2,245
Current assets	39,963	32,011	71,974
Creditors less than 1 year	(6,004)	—	(6,004)
<b>Net assets</b>	<u>35,214</u>	<u>33,001</u>	<u>68,215</u>

**LION FARM ACTION CENTRE (SANDWELL) LTD**

England & Wales - Charity number 1161104

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# Accounts

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COMPANY REGISTRATION NUMBER: 03026631  
CHARITY REGISTRATION NUMBER: 1161104

**LION FARM ACTION CENTRE (SANDWELL) LIMITED**

**Company Limited by Guarantee**

**Unaudited Financial Statements**

**31st March 2023**

**GRIFFITHS & PEGG LIMITED**

Chartered Accountants  
3 Hagley Court South  
Waterfront East  
Level Street  
Brierley Hill  
DY5 1XE

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

Company Limited by Guarantee

Financial Statements

Year ended 31st March 2023

	<b>Pages</b>
Trustees' annual report (incorporating the director's report)	<b>1 to 3</b>
Independent examiner's report to the trustees	<b>4</b>
Statement of financial activities (including income and expenditure account)	<b>5</b>
Statement of financial position	<b>6</b>
Notes to the financial statements	<b>7 to 14</b>
<b>The following pages do not form part of the financial statements</b>	
Detailed statement of financial activities	<b>16 to 17</b>
Notes to the detailed statement of financial activities	<b>18</b>

# **LION FARM ACTION CENTRE (SANDWELL) LIMITED**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 31st March 2023**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31st March 2023.

## **Achievements and performance**

As the Chair of Trustees, it is with great pleasure that I present our report, highlighting the exceptional work carried out by Lion Farm Action Centre in the past year. I want to take this opportunity to extend my heartfelt gratitude to all those who have contributed to the success of our organization and have made a profound impact on our community.

First and foremost, I would like to express my deepest appreciation to Kate, Sharon, Joanne, Vicky, the after-school club team, Carol, and the entire warm spaces initiative. Your dedication and tireless efforts have been nothing short of extraordinary, and your unwavering commitment to our mission has played a pivotal role in transforming lives within our community.

The Lion Farm Action Centre continues to meet our objectives by being a cornerstone of support, empowerment, and growth for our community members. Our after-school club team has nurtured young minds, providing a safe and stimulating environment that fosters learning, creativity, and personal development. Through your dedication, the children we serve have gained essential skills and experiences that will shape their future.

We have all created a remarkable place that inspires and empowers both our team and the community, and has created a welcoming and caring environment where individuals can thrive and find support. The passion for our mission and the tireless efforts of everyone have set a standard of excellence that motivates us all. We are truly grateful for everyone's outstanding contributions and in the invaluable roles they play in ensuring that Lion Farm Action Centre continues to be the vibrant hub it is today.

In terms of financial matters, I would like to address important issues regarding our funding sources. Unfortunately, the Children in Need funding that we have relied upon to run our after-school club has come to an end. While we are grateful for the support and opportunities it provided, we are now in the process of seeking alternative funding avenues to sustain this vital area of our work. Whilst we wait to hear from funders about this, we will continue to provide this service in the short term. I am pleased to share the recent success we have had in securing funding from the National Lottery. This funding will play a pivotal role in supporting our partnership working with the church, enabling us to strengthen and expand our collaborative efforts. We are tremendously grateful to the National Lottery for their confidence in our vision and for recognising the positive impact of our partnership. This financial support will empower us to continue making a difference in the lives of our community members, and we look forward to maximising the opportunities it presents.

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31st March 2023

We greatly appreciate the understanding, patience, and continued support of our members and supporters during this transition. Together, we will adapt and overcome any financial challenges, remaining steadfast in our commitment to serving the community and creating positive change.

In all things we continue us to allocate resources effectively, maximize our impact, and sustain the vital services we provide to our community. We are immensely grateful for Jo's contributions and her dedication to our organisation's financial well-being.

Finally, I would also like to extend my heartfelt thanks to all our incredible volunteers. Your selflessness and dedication are the backbone of our organization. Whether through lending a helping hand, sharing your expertise, or offering your time, you have made a tremendous difference in the lives of those we serve. Your commitment to our mission is truly commendable.

The positive impact of Lion Farm Action Centre is evident in the numerous initiatives we have undertaken throughout the year. From our After School club, to bowls, from our programs and workshops to community events and support services, this year we have provided vital resources and opportunities for residents. It is through the collective efforts of our team and supporters that we continue to create a thriving and inclusive community.

All trustees have regularly met this year and remain steadfast in our commitment to upholding the exceptional standards set by our staff, volunteers, and partners. We will continue to explore new avenues to meet the needs we face and take the opportunities presented to us, ensuring that Lion Farm Action Centre remains a beacon of hope and opportunity for all.

Together, we will continue to make a lasting and positive difference in the lives of our community members.

#### **Financial review**

The results for the year and the financial position at the end of the year are shown in the attached Financial Statements.

#### **Policy for Holding Reserves**

Any reserves will be used for the continuation of the Action Centre's activities and services.

#### **Structure, governance and management**

Lion Farm Action Centre (Sandwell) Limited was incorporated as a limited company on 27th February 1995 and registered as a charity on 27th March 2015.

Trustees are appointed and removed by a unanimous resolution of a meeting of trustees.

**LION FARM ACTION CENTRE (SANDWELL) LIMITED****Company Limited by Guarantee****Trustees' Annual Report (Incorporating the Director's Report) *(continued)*****Year ended 31st March 2023****Reference and administrative details**

<b>Registered charity name</b>	LION FARM ACTION CENTRE (SANDWELL) LIMITED
<b>Charity registration number</b>	1161104
<b>Company registration number</b>	03026631
<b>Principal office and registered office</b>	The Vicarage Shelsley Avenue Oldbury West Midlands B69 1BG

**The trustees**

Mr C J Sale  
Cllr J R Chidley  
Mr B S Underhill  
Miss C E Johnson

**Company secretary** Miss C E Johnston

**Independent examiner** Mr A A B Grainger BSc (Hons), A.R.C.S., F.C.A.  
3 Hagley Court South  
Waterfront East  
Level Street  
Brierley Hill  
DY5 1XE

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 17th July 2023 and signed on behalf of the board of trustees by:

Mr C J Sale  
Trustee

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of LION FARM ACTION CENTRE (SANDWELL) LIMITED

Year ended 31st March 2023

I report to the trustees on my examination of the financial statements of LION FARM ACTION CENTRE (SANDWELL) LIMITED ('the charity') for the year ended 31st March 2023.

#### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr A A B Grainger BSc (Hons), A.R.C.S., F.C.A.  
Independent Examiner

3 Hagley Court South  
Waterfront East  
Level Street  
Brierley Hill  
DY5 1XE

17<sup>th</sup> July 2023

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year ended 31st March 2023

		2023		2022	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	72,140	71,185	<b>143,325</b>	135,652
Other trading activities	5	149	1,527	<b>1,676</b>	1,261
Investment income	6	365	—	<b>365</b>	15
Other income	7	—	51,201	<b>51,201</b>	39,000
<b>Total income</b>		<u>72,654</u>	<u>123,913</u>	<u>196,567</u>	<u>175,928</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	(3,462)	28,495	<b>25,033</b>	22,374
Expenditure on charitable activities	9,10	77,329	79,625	<b>156,954</b>	153,503
<b>Total expenditure</b>		<u>73,867</u>	<u>108,120</u>	<u>181,987</u>	<u>175,877</u>
<b>Net income and net movement in funds</b>		<u>(1,213)</u>	<u>15,793</u>	<u>14,580</u>	<u>51</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		27,133	26,502	<b>53,635</b>	53,584
<b>Total funds carried forward</b>		<u>25,920</u>	<u>42,295</u>	<u>68,215</u>	<u>53,635</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

Company Limited by Guarantee

Statement of Financial Position

31st March 2023

	Note	2023 £	£	2022 £
<b>Fixed assets</b>				
Tangible fixed assets	16		2,245	2,806
<b>Current assets</b>				
Debtors	17	1,932		1,600
Cash at bank and in hand		70,042		54,984
		71,974		56,584
<b>Creditors: amounts falling due within one year</b>	18	(6,004)		(5,755)
<b>Net current assets</b>			65,970	50,829
<b>Total assets less current liabilities</b>			68,215	53,635
<b>Net assets</b>			68,215	53,635
<b>Funds of the charity</b>				
Restricted funds			42,295	26,502
Unrestricted funds			25,920	27,133
<b>Total charity funds</b>	20		68,215	53,635

For the year ending 31st March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 17th July 2023, and are signed on behalf of the board by:

Mr C J Sale  
Trustee

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31st March 2023

#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Vicarage, Shelsley Avenue, Oldbury, West Midlands, B69 1BG.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Disclosure exemptions

No cash flow statement has been produced by the company.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31st March 2023

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31st March 2023

### 3. Accounting policies *(continued)*

#### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	20% reducing balance
Equipment	-	20% reducing balance

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Grants</b>			
Sandwell MBC	71,436	–	<b>71,436</b>
BBC Children in Need	–	40,992	<b>40,992</b>
Playscheme	–	20,083	<b>20,083</b>
Other	704	10,110	<b>10,814</b>
	<u>72,140</u>	<u>71,185</u>	<u><b>143,325</b></u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Grants</b>			
Sandwell MBC	75,800	–	75,800
BBC Children in Need	–	40,492	40,492
Playscheme	–	14,085	14,085
Other	315	4,960	5,275
	<u>76,115</u>	<u>59,537</u>	<u>135,652</u>

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31st March 2023

#### 5. Other trading activities

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Fundraising events	149	1,527	<u>1,676</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Fundraising events	386	875	<u>1,261</u>

#### 6. Investment Income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Bank interest receivable	365	<u>365</u>	15	<u>15</u>

#### 7. Other Income

	Restricted Funds	Total Funds 2023	Restricted Funds	Total Funds 2022
	£	£	£	£
Big Local Funding	51,201	<u>51,201</u>	39,000	<u>39,000</u>

#### 8. Costs of raising donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Costs of raising donations and legacies - Fundraising	(3,462)	28,495	<u>25,033</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Costs of raising donations and legacies - Fundraising	4,368	18,006	<u>22,374</u>

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31st March 2023

#### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Community Activities	76,768	79,625	156,393
Support costs	561	–	561
	<u>77,329</u>	<u>79,625</u>	<u>156,954</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Community Activities	69,763	83,038	152,801
Support costs	702	–	702
	<u>70,465</u>	<u>83,038</u>	<u>153,503</u>

#### 10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Community Activities	<u>156,393</u>	<u>561</u>	<u>156,954</u>	<u>153,503</u>

#### 11. Analysis of support costs

	Total 2023 £	Total 2022 £
Support costs - Depreciation	<u>–</u>	<u>702</u>

#### 12. Net income

Net income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>561</u>	<u>702</u>

#### 13. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,850</u>	<u>1,800</u>

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31st March 2023

## 14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	120,658	118,408
Social security costs	3,666	3,304
Employer contributions to pension plans	6,253	6,261
	<u>130,577</u>	<u>127,973</u>

The average head count of employees during the year was 4 (2022: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of administrative staff	<u>4</u>	<u>4</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

## 15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

## 16. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>			
At 1st April 2022 and 31st March 2023	<u>4,874</u>	<u>15,907</u>	<u>20,781</u>
<b>Depreciation</b>			
At 1st April 2022	4,687	13,288	17,975
Charge for the year	37	524	561
At 31st March 2023	<u>4,724</u>	<u>13,812</u>	<u>18,536</u>
<b>Carrying amount</b>			
At 31st March 2023	<u>150</u>	<u>2,095</u>	<u>2,245</u>
At 31st March 2022	<u>187</u>	<u>2,619</u>	<u>2,806</u>

All fixed assets are held by the Centre for use in meeting its charitable objectives.

## 17. Debtors

	2023	2022
	£	£
Prepayments and accrued income	1,700	1,600
Other debtors	232	-
	<u>1,932</u>	<u>1,600</u>

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31st March 2023

## 18. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	2,800	2,600
Social security and other taxes	2,307	2,299
Other creditors	897	856
	<u>6,004</u>	<u>5,755</u>

## 19. Pensions and other post retirement benefits

### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,253 (2022:£6,261).

## 20. Analysis of charitable funds

### Unrestricted funds

	At 1st April 2022	Income £	Expenditure £	At 31st March 2023 £
General funds	27,133	72,654	(73,867)	25,920

	At 1st April 2021	Income £	Expenditure £	At 31st March 2022 £
General funds	25,450	76,516	(74,833)	27,133

### Restricted funds

	At 1st April 2022	Income £	Expenditure £	At 31st March 2023 £
Restricted funds	26,502	123,913	(108,120)	42,295

	At 1st April 2021	Income £	Expenditure £	At 31st March 2022 £
Restricted funds	28,134	99,412	(101,044)	26,502

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31st March 2023

## 21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	1,255	990	2,245
Current assets	39,963	32,011	71,974
Creditors less than 1 year	(6,004)	–	(6,004)
<b>Net assets</b>	<u>35,214</u>	<u>33,001</u>	<u>68,215</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	1,569	1,237	2,806
Current assets	31,319	25,265	56,584
Creditors less than 1 year	(5,755)	–	(5,755)
<b>Net assets</b>	<u>27,133</u>	<u>26,502</u>	<u>53,635</u>

**LION FARM ACTION CENTRE (SANDWELL) LIMITED**

**Company Limited by Guarantee**

**Management Information**

**Year ended 31st March 2023**

**The following pages do not form part of the financial statements.**

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

Company Limited by Guarantee

## Detailed Statement of Financial Activities

Year ended 31st March 2023

	2023 £	2022 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Sandwell MBC	71,436	75,800
BBC Children in Need	40,992	40,492
Playscheme	20,083	14,085
Other	10,814	5,275
	<u>143,325</u>	<u>135,652</u>
<b>Other trading activities</b>		
Fundraising events	1,676	1,261
<b>Investment income</b>		
Bank interest receivable	365	15
<b>Other income</b>		
Big Local Development Coordinator costs	40,500	39,000
Big Local Other costs	10,701	—
	<u>51,201</u>	<u>39,000</u>
<b>Total Income</b>	<u>196,567</u>	<u>175,928</u>

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

Company Limited by Guarantee

## Detailed Statement of Financial Activities *(continued)*

Year ended 31st March 2023

	2023 £	2022 £
<b>Expenditure</b>		
<b>Costs of raising donations and legacies</b>		
Rent	5,573	6,123
Fundraising - other establishment expenses	19,460	16,251
	<u>25,033</u>	<u>22,374</u>
<b>Expenditure on charitable activities</b>		
Wages and salaries	120,658	118,408
Employer's NIC	3,666	3,304
Pension costs	6,253	6,261
Rent	8,755	8,387
Rates and water	514	416
Light and heat	1,845	2,507
Repairs and maintenance	1,346	1,866
Insurance	1,464	2,571
Other establishment	5,717	2,701
Legal and professional fees	3,494	3,251
Telephone	1,419	1,550
Other office costs	1,262	1,579
Depreciation	561	702
	<u>156,954</u>	<u>153,503</u>
<b>Total expenditure</b>	<u>181,987</u>	<u>175,877</u>
<b>Net income</b>	<u>14,580</u>	<u>51</u>

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

Company Limited by Guarantee

## Notes to the Detailed Statement of Financial Activities

Year ended 31st March 2023

	2023 £	2022 £
<b>Costs of raising donations and legacies</b>		
<b>Costs of raising donations and legacies - Fundraising</b>		
Fundraising - hall hire	5,573	6,123
Fundraising - other establishment expenses	19,460	16,251
	<u>25,033</u>	<u>22,374</u>
<b>Costs of raising donations and legacies</b>	<u>25,033</u>	<u>22,374</u>
<b>Expenditure on charitable activities</b>		
<b>Community Activities</b>		
<b><i>Activities undertaken directly</i></b>		
Wages and salaries	120,658	118,408
Employer's NIC	3,666	3,304
Pension costs	6,253	6,261
Rent	8,755	8,387
Rates & water	514	416
Light & heat	1,845	2,507
Repairs & maintenance	1,346	1,866
Insurance	1,464	2,571
Other establishment	5,717	2,701
Legal and professional fees	3,494	3,251
Telephone	1,419	1,550
Other office costs	1,262	1,579
	<u>156,393</u>	<u>152,801</u>
<b>Support costs</b>		
Depreciation	561	702
<b>Expenditure on charitable activities</b>	<u>156,954</u>	<u>153,503</u>

**LION FARM ACTION CENTRE (SANDWELL) LTD**

England & Wales - Charity number 1161104

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# Accounts

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COMPANY REGISTRATION NUMBER: 03026631  
CHARITY REGISTRATION NUMBER: 1161104

**LION FARM ACTION CENTRE (SANDWELL) LIMITED**

**Company Limited by Guarantee**

**Unaudited Financial Statements**

**31st March 2022**

**MR A A B GRAINGER FCA OF**

Griffiths & Pegg Limited  
Chartered Accountants  
3 Hagley Court South  
Waterfront East  
Level Street  
Brierley Hill  
West Midlands  
DY5 1XE

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

Company Limited by Guarantee

Financial Statements

Year ended 31st March 2022

	<b>Pages</b>
Trustees' annual report (incorporating the director's report)	<b>1 to 3</b>
Independent examiner's report to the trustees	<b>4</b>
Statement of financial activities (including income and expenditure account)	<b>5</b>
Statement of financial position	<b>6</b>
Notes to the financial statements	<b>7 to 14</b>
<b>The following pages do not form part of the financial statements</b>	
Detailed statement of financial activities	<b>16 to 17</b>
Notes to the detailed statement of financial activities	<b>18</b>

# **LION FARM ACTION CENTRE (SANDWELL) LIMITED**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

#### **Year ended 31st March 2022**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31st March 2022.

#### **Achievements and performance**

Lion Farm Action Centre has had a good year in terms of its response to the Covid-19 pandemic and returning our operations to normal.

At the start of this financial period we continued to deliver our services inline with all Government guidance. As the year progressed it has been a pleasure to restart activities put on hold or modified by the pandemic. Through careful planning we have been able to fulfil our charitable aims and objectives to serve the needs of residents from the Lion Farm Estate and surrounding area.

We continued to receive grant aid and support from a variety of sources that enable Lion Farm Action Centre to carry out the many activities and support provided to our community.

We give thanks to the continued grant aid from Sandwell MBC; this investment in the residents we support plays a vital part in enabling us to provide the work we do to happen. Our other major grant aid was provided by the BBC Children in Need - to help provide our After School Club. We thank them for their continued long term support and for the continuation funding for this next period.

At the start of the year, we continued to make regular contact with our clients through telephone calls especially with our job club members, the bowling club and the over 50's group. From September most of our activities restarted in person and it has been a delight to meet up again to work alongside and support our residents.

During this year the Lion Farm Action Centre trustees have met regularly and have played an active role in the direction and decision making required to ensure the Covid situation was professionally managed and that all aspects of running a charity were met. The trustees continue to support the small cohort of staff, and the initiatives that are underpinned by our charitable ethos.

This year we have tried to maintain, put on hold or operate our services differently. As we continue to operate post Covid-19 we will continue to look at ways to maintain our service and meet the challenges and opportunities as we seek to support our community.

We give thanks to everyone who makes Lion Farm Action Centre happen.

We say huge thanks and goodbye to Kay who after many years of service to our community retired from her position with us.

Our continuous thanks are given to Kate, Sharon, Jo and all our staff and volunteers for the high level of care and concern that enables each client to have a bespoke professional service that meets their needs.

#### **Financial review**

The results for the year and the financial position at the end of the year are shown in the attached Financial Statements.

#### **Policy for Holding Reserves**

Any reserves will be used for the continuation of the Action Centre's activities and services.

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31st March 2022

#### Structure, governance and management

Lion Farm Action Centre (Sandwell) Limited was incorporated as a limited company on 27th February 1995 and registered as a charity on 27th March 2015.

Trustees are appointed and removed by a unanimous resolution of a meeting of trustees.

#### Reference and administrative details

<b>Registered charity name</b>	LION FARM ACTION CENTRE (SANDWELL) LIMITED
<b>Charity registration number</b>	1161104
<b>Company registration number</b>	03026631
<b>Principal office and registered office</b>	The Vicarage Shelsley Avenue Oldbury West Midlands B69 1BG

#### The trustees

Mr C J Sale  
Cllr J R Chidley  
Mr B S Underhill  
Miss C E Johnson

**Company secretary** Miss C E Johnston

**Independent examiner** Mr A A B Grainger BSc (Hons), A.R.C.S., F.C.A.  
Griffiths & Pegg Limited Chartered Accountants  
3 Hagley Court South  
Waterfront East  
Level Street  
Brierley Hill  
West Midlands  
DY5 1XE

#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

**LION FARM ACTION CENTRE (SANDWELL) LIMITED**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31st March 2022**

The trustees' annual report was approved on 6th June 2022 and signed on behalf of the board of trustees by:

A handwritten signature in blue ink, appearing to read 'C J Sale', with a long horizontal flourish extending to the right.

Mr C J Sale  
Trustee

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of LION FARM ACTION CENTRE (SANDWELL) LIMITED

Year ended 31st March 2022

I report to the trustees on my examination of the financial statements of LION FARM ACTION CENTRE (SANDWELL) LIMITED ('the charity') for the year ended 31st March 2022.

#### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr A A B Grainger BSc (Hons), A.R.C.S., F.C.A.  
Independent Examiner

Griffiths & Pegg Limited Chartered Accountants  
3 Hagley Court South  
Waterfront East  
Level Street  
Brierley Hill  
West Midlands  
DY5 1XE  
6<sup>th</sup> June 2022

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year ended 31st March 2022

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	4	76,115	59,537	135,652	153,568
Other trading activities	5	386	875	1,261	777
Investment income	6	15	–	15	24
Other income	7	–	39,000	39,000	34,984
<b>Total income</b>		<u>76,516</u>	<u>99,412</u>	<u>175,928</u>	<u>189,353</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	4,368	18,006	22,374	16,218
Expenditure on charitable activities	9,10	70,465	83,038	153,503	151,202
<b>Total expenditure</b>		<u>74,833</u>	<u>101,044</u>	<u>175,877</u>	<u>167,420</u>
<b>Net income and net movement in funds</b>		<u>1,683</u>	<u>(1,632)</u>	<u>51</u>	<u>21,933</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		25,450	28,134	53,584	31,651
<b>Total funds carried forward</b>		<u>27,133</u>	<u>26,502</u>	<u>53,635</u>	<u>53,584</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

Company Limited by Guarantee

Statement of Financial Position

31st March 2022

	Note	2022 £	£	2021 £
<b>Fixed assets</b>				
Tangible fixed assets	16		2,806	3,508
<b>Current assets</b>				
Debtors	17	1,600		957
Cash at bank and in hand		54,984		59,632
		<u>56,584</u>		<u>60,589</u>
<b>Creditors: amounts falling due within one year</b>	18	(5,755)		(10,513)
<b>Net current assets</b>			<u>50,829</u>	<u>50,076</u>
<b>Total assets less current liabilities</b>			<u>53,635</u>	<u>53,584</u>
<b>Net assets</b>			<u>53,635</u>	<u>53,584</u>
<b>Funds of the charity</b>				
Restricted funds			26,502	28,134
Unrestricted funds			27,133	25,450
<b>Total charity funds</b>	20		<u>53,635</u>	<u>53,584</u>

For the year ending 31st March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 6th June 2022, and are signed on behalf of the board by:



Mr C J Sale  
Trustee

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31st March 2022

#### 1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Vicarage, Shelsley Avenue, Oldbury, West Midlands, B69 1BG.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Disclosure exemptions

No cash flow statement has been produced by the company.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**LION FARM ACTION CENTRE (SANDWELL) LIMITED****Company Limited by Guarantee****Notes to the Financial Statements *(continued)*****Year ended 31st March 2022****3. Accounting policies *(continued)*****Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31st March 2022

#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	20% reducing balance
Equipment	-	20% reducing balance

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Grants</b>			
Sandwell MBC	75,800	–	<b>75,800</b>
BBC Children in Need	–	40,492	<b>40,492</b>
Big Local	–	–	–
Playscheme	–	14,085	<b>14,085</b>
Other	315	4,960	<b>5,275</b>
	<u>76,115</u>	<u>59,537</u>	<u><b>135,652</b></u>

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31st March 2022

## 4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Grants</b>			
Sandwell MBC	81,401	–	81,401
BBC Children in Need	–	45,466	45,466
Big Local	–	7,624	7,624
Playscheme	–	5,758	5,758
Other	3,083	10,236	13,319
	<u>84,484</u>	<u>69,084</u>	<u>153,568</u>

## 5. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Fundraising events	<u>386</u>	<u>875</u>	<u>1,261</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Fundraising events	<u>777</u>	<u>–</u>	<u>777</u>

## 6. Investment Income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	<u>15</u>	<u>15</u>	<u>24</u>	<u>24</u>

## 7. Other income

	Restricted Funds £	Total Funds 2022 £	Restricted Funds £	Total Funds 2021 £
Big Local Development Coordinator costs	<u>39,000</u>	<u>39,000</u>	<u>34,984</u>	<u>34,984</u>

## 8. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Costs of raising donations and legacies - Fundraising	<u>4,368</u>	<u>18,006</u>	<u>22,374</u>

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31st March 2022

#### 8. Costs of raising donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Costs of raising donations and legacies - Fundraising	<u>204</u>	<u>16,014</u>	<u>16,218</u>

#### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Community Activities	69,763	83,038	<b>152,801</b>
Support costs	<u>702</u>	<u>–</u>	<u>702</u>
	<u>70,465</u>	<u>83,038</u>	<u>153,503</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Community Activities	73,136	77,128	150,264
Support costs	<u>938</u>	<u>–</u>	<u>938</u>
	<u>74,074</u>	<u>77,128</u>	<u>151,202</u>

#### 10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Community Activities	<u>152,801</u>	<u>702</u>	<u>153,503</u>	<u>151,202</u>

#### 11. Analysis of support costs

	Community activities £	Total 2022 £	Total 2021 £
Support costs	<u>702</u>	<u>702</u>	<u>938</u>

#### 12. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>702</u>	<u>878</u>

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31st March 2022

#### 13. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,800</u>	<u>1,740</u>

#### 14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	118,408	111,820
Social security costs	3,304	3,981
Employer contributions to pension plans	6,261	6,113
	<u>127,973</u>	<u>121,914</u>

The average head count of employees during the year was 4 (2021: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Number of administrative staff	<u>4</u>	<u>4</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

#### 15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 16. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>			
<b>At 1st April 2021 and 31st March 2022</b>	<u>4,874</u>	<u>15,907</u>	<u>20,781</u>
<b>Depreciation</b>			
At 1st April 2021	4,640	12,633	17,273
Charge for the year	47	655	702
<b>At 31st March 2022</b>	<u>4,687</u>	<u>13,288</u>	<u>17,975</u>
<b>Carrying amount</b>			
<b>At 31st March 2022</b>	<u>187</u>	<u>2,619</u>	<u>2,806</u>
At 31st March 2021	<u>234</u>	<u>3,274</u>	<u>3,508</u>

All fixed assets are held by the Centre for use in meeting its charitable objectives.

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31st March 2022

#### 17. Debtors

	2022	2021
	£	£
Prepayments and accrued income	<u>1,600</u>	<u>957</u>

#### 18. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	2,600	7,678
Social security and other taxes	2,299	1,986
Other creditors	856	849
	<u>5,755</u>	<u>10,513</u>

#### 19. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,261 (2021:£6,113).

#### 20. Analysis of charitable funds

##### Unrestricted funds

	At 1st April 2021	Income £	Expenditure £	At 31st March 2022
General funds	25,450	<u>76,516</u>	<u>(74,833)</u>	<u>27,133</u>

	At 1st April 2020	Income £	Expenditure £	At 31st March 2021
General funds	14,443	<u>85,285</u>	<u>(74,278)</u>	<u>25,450</u>

##### Restricted funds

	At 1st April 2021	Income £	Expenditure £	At 31st March 2022
Restricted funds	28,134	<u>99,412</u>	<u>(101,044)</u>	<u>26,502</u>

	At 1st April 2020	Income £	Expenditure £	At 31st March 2021
Restricted funds	17,208	<u>104,068</u>	<u>(93,142)</u>	<u>28,134</u>

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31st March 2022

## 21. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Tangible fixed assets	1,569	1,237	2,806
Current assets	31,319	25,265	56,584
Creditors less than 1 year	(5,755)	–	(5,755)
<b>Net assets</b>	<u>27,133</u>	<u>26,502</u>	<u>53,635</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Tangible fixed assets	1,962	1,546	3,508
Current assets	34,001	26,588	60,589
Creditors less than 1 year	(10,513)	–	(10,513)
<b>Net assets</b>	<u>25,450</u>	<u>28,134</u>	<u>53,584</u>

**LION FARM ACTION CENTRE (SANDWELL) LIMITED**

**Company Limited by Guarantee**

**Management Information**

**Year ended 31st March 2022**

**The following pages do not form part of the financial statements.**

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

Company Limited by Guarantee

## Detailed Statement of Financial Activities

Year ended 31st March 2022

	2022 £	2021 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Sandwell MBC	75,800	81,401
BBC Children in Need	40,492	45,466
Big Local	–	7,624
Playscheme	14,085	5,758
Other	5,275	13,319
	<u>135,652</u>	<u>153,568</u>
<b>Other trading activities</b>		
Fundraising events	1,261	777
<b>Investment income</b>		
Bank interest receivable	15	24
<b>Other Income</b>		
Big Local Development Coordinator costs	39,000	34,984
<b>Total income</b>	<u>175,928</u>	<u>189,353</u>

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

Company Limited by Guarantee

## Detailed Statement of Financial Activities *(continued)*

Year ended 31st March 2022

	2022 £	2021 £
<b>Expenditure</b>		
<b>Costs of raising donations and legacies</b>		
Rent	6,123	2,562
Fundraising - other establishment expenses	16,251	13,656
	<u>22,374</u>	<u>16,218</u>
 <b>Expenditure on charitable activities</b>		
Wages and salaries	118,408	111,820
Employer's NIC	3,304	3,981
Pension costs	6,261	6,113
Rent	8,387	8,590
Rates and water	416	432
Light and heat	2,507	1,140
Repairs and maintenance	1,866	1,146
Insurance	2,571	1,533
Other establishment	2,701	2,201
Legal and professional fees	3,251	5,874
Telephone	1,550	1,117
Other office costs	1,579	3,294
Depreciation	702	878
Management fees	-	3,083
	<u>153,503</u>	<u>151,202</u>
 <b>Total expenditure</b>	 <u>175,877</u>	 <u>167,420</u>
 <b>Net income</b>	 <u>51</u>	 <u>21,933</u>

# LION FARM ACTION CENTRE (SANDWELL) LIMITED

Company Limited by Guarantee

## Notes to the Detailed Statement of Financial Activities

Year ended 31st March 2022

	2022 £	2021 £
<b>Costs of raising donations and legacies</b>		
<b>Costs of raising donations and legacies - Fundraising</b>		
Fundraising - hall hire	6,123	2,562
Fundraising - other establishment expenses	16,251	13,656
	<u>22,374</u>	<u>16,218</u>
<b>Costs of raising donations and legacies</b>	<u>22,374</u>	<u>16,218</u>
<b>Expenditure on charitable activities</b>		
<b>Community Activities</b>		
<b><i>Activities undertaken directly</i></b>		
Wages and salaries	118,408	111,820
Employer's NIC	3,304	3,981
Pension costs	6,261	6,113
Rent	8,387	8,590
Rates & water	416	432
Light & heat	2,507	1,140
Repairs & maintenance	1,866	1,146
Insurance	2,571	1,533
Other establishment	2,701	2,201
Legal and professional fees	3,251	5,814
Telephone	1,550	1,117
Other office costs	1,579	3,294
Management fees	-	3,083
	<u>152,801</u>	<u>150,264</u>
<b><i>Support costs</i></b>		
Accountancy fees	-	60
Depreciation	702	878
	<u>702</u>	<u>938</u>
<b>Expenditure on charitable activities</b>	<u>153,503</u>	<u>151,202</u>