

**THE LODGE ACTION SPORTS CLUB CIO
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

**The Lodge Action Sports Club CIO
Financial Statements
For The Year Ended 31 March 2025**

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The Lodge Action Sports Club CIO
Charity Information
For The Year Ended 31 March 2025

Trustees	N Taylor P Corbiere B Thomas M Hawman A Larner K Robinson
Charity Number	1161101
Registered Office	The Lodge Indoor Skatepark Wharf Road Newton Abbot Devon TQ12 2DA
Accountants	Uncharted Business Ltd T/A Twigger Business Solutions 220 Torquay Road Paignton Devon TQ3 2HN

The Lodge Action Sports Club CIO
Charity No. 1161101
Trustees' Report For The Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Charity Purposes

The Lodge Action Sports Club CIO exists to promote community participation in healthy recreation by providing facilities and opportunities for action sports, including skateboarding and related disciplines, for the benefit of children, young people, and the wider community.

Activities Undertaken to Achieve Purposes

During the reporting period, the charity carried out the following activities:

- Operation of an indoor skatepark providing access to action sports facilities
- Delivery of coached sessions, workshops, and supervised activities
- Provision of a safe, inclusive recreational space for children, young people, and adults
- Community engagement through events, open sessions, and youth-focused programmes
- Support for physical wellbeing, confidence building, and social inclusion through sport

All activities were delivered in accordance with the charity's objectives and available resources.

Achievements and Performance

Key achievements during the year included:

- Continued operation of The Lodge Indoor Skatepark
- Regular delivery of action sports sessions and events
- Engagement with local community members and young people
- Maintenance of a safe and welcoming environment for participants
- The facility flooded in November 2024 and a public campaign to repair and recover was launched. A crowdfund and various donations got us back on our feet by February.

We were successful in achieving a significant funding application to the National lottery's Million Hours to support us to expand our timetable. The funding allowed us to cover core costs, rent, staffing, and equipment over a 2 year period from April 2024 to April 2026.

Financial Review

Total Income: £96,297

Total Expenditure: £102,137

Net Surplus / (Deficit): (£5,840)

Principal Income Sources:

- Grants and donations
- Session fees and memberships
- Fundraising activities

Main Areas of Expenditure:

- Facility running and maintenance costs
- Coaching, staffing, and volunteer expenses
- Equipment, insurance, and professional fees

The trustees consider the charity's financial position to be appropriate for its current level of activity.

Reserves Policy

The charity aims to maintain reserves sufficient to meet ongoing operational commitments and unforeseen costs. At the end of the reporting period, reserves stood at £19,439.

The Lodge Action Sports Club CIO
Charity No. 1161101
Trustees' Report For The Year Ended 31 March 2025

Governance and Risk Management

The charity is governed by its constitution, with trustees meeting regularly to oversee strategy, finance, and risk.

Key risks identified include:

- Financial sustainability - flooding occurred in November 2024 impacting on Christmas and new year takings
- Health and safety associated with action sports
- Safeguarding of children and young people

Appropriate policies, procedures, insurance, and safeguarding measures are in place to mitigate these risks.

No trustee received remuneration other than reimbursement of legitimate expenses.

By order of the board



.....
N Taylor

20th January 2026

**The Lodge Action Sports Club CIO
Independent Examiner's Report
For The Year Ended 31 March 2025**

Independent examiner's report to the trustees of The Lodge Action Sports Club CIO

I report on the accounts of the CIO for the year ended 31 March 2025, which are set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



.....
20th January 2026

Twigger Business Solutions
220 Torquay Road
Paignton
Devon
TQ3 2HN

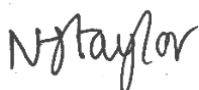
The Lodge Action Sports Club CIO
Statement of Financial Activities
For The Year Ended 31 March 2025

	Unrestricted Funds 2025 £	Unrestricted Funds 2024 £
INCOMING RESOURCES		
Skatepark takings	42,156	49,565
Grants received	45,022	7,500
Donations received	<u>9,119</u>	<u>-</u>
	96,297	57,065
RESOURCES EXPENDED		
Purchases for cafe	4,984	5,500
Other purchases	34,350	9,390
Rent & Utilities	25,063	21,930
Cleaning	899	783
Repairs, renewals and maintenance	3,964	1733
Insurance	4,035	2,089
Advertising and marketing costs	2,548	2,483
Accountancy fees	360	686
Management fees	18,000	10,500
Bank fees	1,305	-
Depreciation	5,798	5,048
Sundry expenses	831	459
	<u>(102,137)</u>	<u>(60,601)</u>
OPERATING SURPLUS FOR THE FINANCIAL YEAR	(5,840)	(3,536)
FUNDS BROUGHT FORWARD	25,279	28,815
FUNDS CARRIED FORWARD	19,439	25,279

The Lodge Action Sports Club CIO
Balance Sheet
As at 31 March 2025

		2025		2024	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		17,104		15,402
			17,104		15,402
CURRENT ASSETS					
Debtors	5	5,433		5,433	
Cash at bank and in hand		17,528		4,944	
		22,961		10,377	
Creditors: Amounts Falling Due Within One Year	6	(20,626)		(500)	
NET CURRENT ASSETS (LIABILITIES)			2,335		9,877
TOTAL ASSETS LESS CURRENT LIABILITIES			19,439		25,279
NET ASSETS			19,439		25,279
Profit and loss account			19,439		25,279
SHAREHOLDERS' FUNDS			19,439		25,279

Approved by the trustees on 20th January 2026 and signed on their behalf by



.....
Nicola Taylor
Trustee

The notes on pages 7 to 8 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Income Recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations, are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

1.3. Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	10% straight line
Fixtures & Fittings	10% straight line

2. Operating Profit / (Loss)

The operating loss is stated after charging:

	2025	2024
	£	£
Depreciation of tangible fixed assets	5,798	5,058

3. Average number of employees

There were no employees during the accounting period (2024: nil).

The Lodge Action Sports Club CIO
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2025

4. Tangible Assets

	Plant & Machinery £	Fixtures & Fittings £	Total £
Cost			
As at 1 April 2024	14,362	36,218	58,080
Additions	7,500	-	7,500
As at 31 March 2025	21,862	36,218	58,080
Depreciation			
As at 1 April 2024	5,302	29,876	35,178
Provided during the period	2,176	3,622	5,798
As at 31 March 2025	7,478	33,498	40,976
Net Book Value			
As at 31 March 2025	14,384	2,720	17,104
As at 1 April 2024	9,060	6,342	15,402

5. Debtors

	2025 £	2024 £
Prepayments and accrued income	5,433	5,433
	5,433	5,433

6. Creditors: Amounts Falling Due Within One Year

	2025 £	2024 £
Accruals and deferred income	20,626	500
	20,626	500

7. Analysis of Funds

	Unrestricted Income fund £
General Funds	
As at 1 April 2024	25,279
Net Movement in year	(5,840)
As at 31 March 2025	19,439