

**THE LODGE ACTION SPORTS CLUB CIO
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

**The Lodge Action Sports Club CIO
Financial Statements
For The Year Ended 31 March 2024**

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The Lodge Action Sports Club CIO
Charity Information
For The Year Ended 31 March 2024

Trustees	C Leeds P Corbiere N Taylor M Hawman
Charity Number	1161101
Registered Office	The Lodge Indoor Skatepark Wharf Road Newton Abbot Devon TQ12 2DA
Accountants	Uncharted Business Ltd T/A Twigger Business Solutions 220 Torquay Road Paignton Devon TQ3 2HN

The Lodge Action Sports Club CIO
Charity No. 1161101
Trustees' Report For The Year Ended 31 March 2024

The trustees present their report and the financial statements for the year ended 31 March 2024.

Overview of Activities and Achievements

This year has been a period of significant growth and impact for The Lodge Action Sports Club. We have expanded our weekly activity timetable, introduced new programmes, successfully recruited more volunteers, and secured crucial funding to further develop our charity.

Increase in Weekly Activities

- In response to community demand, we have increased the number of structured coaching sessions, free-skate sessions, and inclusive programmes.
- We now run two additional coaching sessions per week for beginner and intermediate riders, ensuring greater access to skill development.
- New dedicated sessions for girls and non-binary skaters have been launched, promoting inclusivity in action sports.
- Extended weekend hours have allowed more young people to participate in safe and engaging physical activities.
- Collaborations with local schools have expanded, with an additional three schools now participating in our engagement programmes.

Success in Volunteer Recruitment

- This year, we have recruited seven new volunteers, bringing our total volunteer base to 19.
- Volunteers now support various aspects of our operations, including coaching, event management, and community outreach.
- We have introduced a volunteer training programme to enhance skills in coaching, safeguarding, and youth engagement.
- The increase in volunteers has allowed us to extend our mentoring support for young people, particularly those from disadvantaged backgrounds.

Grant Funding Success

- We have been actively applying for grants to improve and expand our charity's services.
- We are delighted to confirm that we have successfully secured £97,950 from the National Lottery's Million Hours funding opportunity.
- This funding will allow us to extend our opening hours, develop new youth engagement initiatives, and improve our facilities, ensuring we can reach even more young people in our community.

Financial Overview

- Income has grown due to increased participation and successful funding applications, ensuring sustainability for our expanded programmes.
- Expenditure reflects investment in new equipment, facility improvements, and volunteer training.

Future Plans

- We aim to introduce more school partnerships and further develop adaptive sports programmes for individuals with disabilities.
- Plans are in place to improve our indoor facilities, enhancing accessibility and safety.
- With the additional funding, we will be expanding our evening and weekend provisions, ensuring young people have a safe and engaging space outside of school hours.

Community Impact

- Our expansion has resulted in increased community engagement, with attendance figures up by 25% compared to the previous year.
- Feedback from participants and parents highlights the positive impact of our programmes on physical health, confidence, and social skills.

This report reflects a year of growth, increased participation, successful fundraising, and stronger volunteer support. We look forward to continuing our mission to make action sports accessible to all.

By order of the board

N Taylor

30 January 2025

**The Lodge Action Sports Club CIO
Independent Examiner's Report
For The Year Ended 31 March 2024**

Independent examiner's report to the trustees of The Lodge Action Sports Club CIO

I report on the accounts of the CIO for the year ended 31 March 2024, which are set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



.....
30 January 2025

Twigger Business Solutions
220 Torquay Road
Paignton
Devon
TQ3 2HN

The Lodge Action Sports Club CIO
Statement of Financial Activities
For The Year Ended 31 March 2024

	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
INCOMING RESOURCES		
Skatepark takings	49,565	49,024
Grants received	<u>7,500</u>	<u>-</u>
	57,065	49,024
RESOURCES EXPENDED		
Purchases for cafe	5,500	3,682
Other purchases	9,390	8,949
Rent & Utilities	21,930	24,782
Cleaning	783	917
Repairs, renewals and maintenance	1733	138
Insurance	2,089	1,631
Advertising and marketing costs	2,483	1,824
Telecommunications and data costs	-	-
Accountancy fees	686	1,234
Management fees	10,500	9,000
Depreciation	5,048	5,058
Sundry expenses	459	159
	<u>(60,601)</u>	<u>(57,374)</u>
OPERATING SURPLUS FOR THE FINANCIAL YEAR	(3,536)	(8,350)
FUNDS BROUGHT FORWARD	28,815	37,165
FUNDS CARRIED FORWARD	25,279	28,815

The Lodge Action Sports Club CIO
Balance Sheet
As at 31 March 2024

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		15,402		20,450
			<u>15,402</u>		<u>20,450</u>
CURRENT ASSETS					
Debtors	5	5,433		5,433	
Cash at bank and in hand		4,944		4,073	
		<u>10,377</u>		<u>9,506</u>	
Creditors: Amounts Falling Due Within One Year	6	(500)		(1,141)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>9,877</u>		<u>8,385</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>25,279</u>		<u>28,815</u>
NET ASSETS			<u>25,279</u>		<u>28,815</u>
Profit and loss account			<u>25,279</u>		<u>28,815</u>
SHAREHOLDERS' FUNDS			<u>25,279</u>		<u>28,815</u>

Approved by the trustees on 30 January 2025 and signed on their behalf by

30 January 2025

The notes on pages 6 to 7 form part of these financial statements.

The Lodge Action Sports Club CIO
Notes to the Unaudited Accounts
For The Year Ended 31 March 2024

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Income Recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations, are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

1.3. Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	10% straight line
Fixtures & Fittings	10% straight line

2. Operating Profit / (Loss)

The operating loss is stated after charging:

	2024	2023
	£	£
Depreciation of tangible fixed assets	5,058	5,058

3. Average number of employees

There were no employees during the accounting period (2023: nil).

The Lodge Action Sports Club CIO
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2024

4. Tangible Assets

	Plant & Machinery £	Fixtures & Fittings £	Total £
Cost			
As at 1 April 2023	14,362	36,218	50,580
Additions	-	-	-
As at 31 March 2024	14,362	36,218	50,580
Depreciation			
As at 1 April 2023	3,876	26,254	30,130
Provided during the period	1,426	3,622	5,048
As at 31 March 2024	5,302	29,876	35,178
Net Book Value			
As at 31 March 2024	9,060	6,342	15,402
As at 1 April 2023	10,486	9,964	20,450

5. Debtors

	2024 £	2023 £
Prepayments and accrued income	5,433	5,433
	5,433	5,433

6. Creditors: Amounts Falling Due Within One Year

	2024 £	2023 £
Other creditors	-	-
Accruals and deferred income	500	1,141
	500	1,141

7. Analysis of Funds

	Unrestricted Income fund £
General Funds	
As at 1 April 2023	28,815
Net Movement in year	(3,536)
As at 31 March 2024	25,279