

**THE LODGE ACTION SPORTS CLUB CIO
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

**The Lodge Action Sports Club CIO
Financial Statements
For The Year Ended 31 March 2023**

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The Lodge Action Sports Club CIO
Charity Information
For The Year Ended 31 March 2023

Trustees	A Larner P Corbiere N Taylor K Robinson M Hawman
Charity Number	1161101
Registered Office	The Lodge Indoor Skatepark Wharf Road Newton Abbot Devon TQ12 2DA
Accountants	Accounting 4 Everything SW Ltd T/A Accounting4Everything Chartered Accountants 13 Hyde Road Paignton Devon TQ4 5BW

The Lodge Action Sports Club CIO
Charity No. 1161101
Trustees' Report For The Year Ended 31 March 2023

The trustees present their report and the financial statements for the year ended 31 March 2023.

Trustees

The trustees who held office during the year were as follows:

A Larner
P Corbiere
N Taylor
K Robinson
M Hawman

By order of the board

N Taylor

24 August 2023

**The Lodge Action Sports Club CIO
Independent Examiner's Report
For The Year Ended 31 March 2023**

Independent examiner's report to the trustees of The Lodge Action Sports Club CIO

I report on the accounts of the CIO for the year ended 31 March 2023, which are set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



.....
24 August 2023

Accounting4Everything
13 Hyde Road
Paignton
Devon
TQ4 5BW

The Lodge Action Sports Club CIO
Statement of Financial Activities
For The Year Ended 31 March 2023

	Unrestricted Funds 2023 £	Unrestricted Funds 2022 £
INCOMING RESOURCES		
Skatepark takings	49,024	42,796
Grants received	<u>-</u>	<u>23,420</u>
	49,024	66,216
RESOURCES EXPENDED		
Purchases for cafe	3,682	3,372
Other purchases	8,949	9,522
Rent & Utilities	24,782	21,730
Cleaning	917	900
Repairs, renewals and maintenance	138	2,769
Insurance	1,631	2,047
Advertising and marketing costs	1,824	1,372
Telecommunications and data costs	-	499
Accountancy fees	1,234	818
Management fees	9,000	12,000
Depreciation	5,058	4,135
Sundry expenses	159	172
	<u>(57,374)</u>	<u>(59,336)</u>
OPERATING SURPLUS FOR THE FINANCIAL YEAR	(8,350)	6,880
FUNDS BROUGHT FORWARD	37,165	30,285
FUNDS CARRIED FORWARD	28,815	37,165

The Lodge Action Sports Club CIO
Balance Sheet
As at 31 March 2023

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		20,450		16,281
			20,450		16,281
CURRENT ASSETS					
Debtors	5	5,433		5,433	
Cash at bank and in hand		4,073		20,884	
		9,506		26,317	
Creditors: Amounts Falling Due Within One Year	6	(1,141)		(5,433)	
NET CURRENT ASSETS (LIABILITIES)			8,385		20,884
TOTAL ASSETS LESS CURRENT LIABILITIES			28,815		37,165
NET ASSETS			28,815		37,165
Profit and loss account			28,815		37,165
SHAREHOLDERS' FUNDS			28,815		37,165

Approved by the trustees on 24 August 2023 and signed on their behalf by

24 August 2023

The notes on pages 6 to 7 form part of these financial statements.

The Lodge Action Sports Club CIO
Notes to the Unaudited Accounts
For The Year Ended 31 March 2023

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Income Recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations, are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

1.3. Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	10% straight line
Fixtures & Fittings	10% straight line

2. Operating Profit / (Loss)

The operating loss is stated after charging:

	2023	2022
	£	£
Depreciation of tangible fixed assets	5,058	4,135

3. Average number of employees

There were no employees during the accounting period (2022: nil).

The Lodge Action Sports Club CIO
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2023

4. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 April 2022	5,135	36,218	41,353
Additions	9,227	-	9,227
As at 31 March 2023	<u>14,362</u>	<u>36,218</u>	<u>50,580</u>
Depreciation			
As at 1 April 2022	2,440	22,632	25,072
Provided during the period	1,436	3,622	5,058
As at 31 March 2023	<u>3,876</u>	<u>26,254</u>	<u>30,130</u>
Net Book Value			
As at 31 March 2023	<u>10,486</u>	<u>9,964</u>	<u>20,450</u>
As at 1 April 2022	<u>2,695</u>	<u>13,586</u>	<u>16,281</u>

5. Debtors

	2023	2022
	£	£
Prepayments and accrued income	5,433	5,433
	<u>5,433</u>	<u>5,433</u>

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Other creditors	-	-
Accruals and deferred income	1,141	5,433
	<u>1,141</u>	<u>5,433</u>

7. Analysis of Funds

	Unrestricted Income fund
	£
General Funds	
As at 1 April 2022	37,165
Net Movement in year	<u>(8,350)</u>
As at 31 March 2023	28,815