

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 April 2022  
for  
Romsey Amateur Operatic and  
Dramatic Society (RAODS)

Jerram Surlis Limited  
4 Latimer Street  
Romsey  
Hampshire  
SO51 8DG

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for the Year Ended 30 April 2022

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Report of the Trustees  
for the Year Ended 30 April 2022

This year has been a year of recovery. RAODS shows did not start again until June 2021 - via a specially-adapted and socially distanced version of *Jack And The Beanstalk* - and initially could only continue with small cast shows and social distancing in our audience. Despite which, with the aid of some government grants, we have had a profitable year.

Audience numbers are not yet back to pre-Covid levels and - as much of this would appear to be down to changed routines, rather than caution re Covid - this is unlikely to happen for some while. Currently we are running at about two-thirds of pre-Covid numbers, for both RAODS shows and external hires.

The year ahead will hopefully bring us up to the brink of extending our stage house, in the largest project that we will have run since converting the building into a theatre in 1982-84. Building costs have increased dramatically however, so we will not be certain of this until January 2023, when all suppliers involved in the project will give their final, fixed, costings. We have secured a 50% increase in local authority grant for the project - taking the grant to £300,000 - so we are hopeful.

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **Key management remuneration**

No members of the key management personnel were paid remuneration during the year.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

CE003816 (England and Wales)

### **Registered Charity number**

1161097

### **Registered office**

The Plaza Theatre  
Winchester Road  
Romsey  
SO51 8JA

### **Trustees**

N Gwynne Chair (appointed 22.9.21)  
A Rimmer Chair (resigned 22.9.21)  
Miss F Strange Trustee  
P Moore Trustee  
Mrs R Birkett-Mills Trustee (resigned 22.9.21)  
C Moses Trustee  
T Smythe-Wright Trustee  
B Young Trustee (resigned 22.9.21)  
Mrs C Backhurst Trustee  
Mrs S Mitchell Trustee (resigned 22.9.21)  
Ms S Kerrell Trustee  
B Bolton (appointed 22.9.21)  
Mrs J Russell (appointed 22.9.21)



Romsey Amateur Operatic and  
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Report of the Trustees  
for the Year Ended 30 April 2022 Cont/

P Green (appointed 22.9.21)  
Mrs C Egg (appointed 22.9.21)  
R Theron (appointed 22.9.21)  
Mrs L Butcher (appointed 22.9.21)  
W Baggs Trustee (resigned 22.9.21)

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Independent Examiner**

David Jerram  
FFA/FIPA FFTA  
Jerram Surlis Limited  
4 Latimer Street  
Romsey  
Hampshire  
SO51 8DG

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Trustee

**Independent examiner's report to the trustees of Romsey Amateur Operatic and Dramatic Society Charitable Incorporated Organisation (RAODS) ('the CIO')**

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 30 April 2022.

**Responsibilities and basis of report**

As the charity's trustees of the CIO (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the CIO are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the CIO as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Jerram  
FFA/FIPA FFTA  
Jerram Surlis Limited  
4 Latimer Street  
Romsey  
Hampshire  
SO51 8DG

Date: .....

Romsey Amateur Operatic and  
Dramatic Society (RAODS)

Statement of Financial Activities  
for the Year Ended 30 April 2022

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		18,301	-	18,301	32,786
<b>Charitable activities</b>					
Internal shows		66,244	-	66,244	2,784
External services - Outside bookings		72,516	-	72,516	-
External services - Facility, equipment & costume hire		2,565	-	2,565	675
Bar and Kiosk		28,754	-	28,754	1,685
Other trading activities	2	10,500	-	10,500	10,261
Other income		<u>36,303</u>	<u>-</u>	<u>36,303</u>	<u>25,026</u>
<b>Total</b>		235,183	-	235,183	73,217
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Internal shows		62,875	-	62,875	27,882
External services - Outside bookings		68,852	-	68,852	-
External services - Facility, equipment & costume hire		2,434	-	2,434	6,623
Bar and Kiosk		27,299	-	27,299	16,875
Subscriptions		<u>6,180</u>	<u>-</u>	<u>6,180</u>	<u>5,970</u>
<b>Total</b>		<u>167,640</u>	<u>-</u>	<u>167,640</u>	<u>57,350</u>
<b>NET INCOME</b>		67,543	-	67,543	15,867
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>980,738</u>	<u>-</u>	<u>980,738</u>	<u>964,871</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,048,281</u></u>	<u><u>-</u></u>	<u><u>1,048,281</u></u>	<u><u>980,738</u></u>

The notes form part of these financial statements

Romsey Amateur Operatic and  
Dramatic Society (RAODS)

Balance Sheet  
30 April 2022

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	818,828	-	818,828	820,666
<b>CURRENT ASSETS</b>					
Stocks	7	402	-	402	-
Prepayments and accrued income		8,652	-	8,652	-
Cash at bank and in hand		<u>223,132</u>	<u>-</u>	<u>223,132</u>	<u>160,072</u>
		232,186	-	232,186	160,072
<b>CREDITORS</b>					
Amounts falling due within one year	8	(2,733)	-	(2,733)	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CURRENT ASSETS</b>		<u>229,453</u>	<u>-</u>	<u>229,453</u>	<u>160,072</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,048,281</u>	<u>-</u>	<u>1,048,281</u>	<u>980,738</u>
<b>NET ASSETS</b>		<u><u>1,048,281</u></u>	<u><u>-</u></u>	<u><u>1,048,281</u></u>	<u><u>980,738</u></u>
<b>FUNDS</b>	10				
Unrestricted funds				<u>1,048,281</u>	<u>980,738</u>
<b>TOTAL FUNDS</b>				<u><u>1,048,281</u></u>	<u><u>980,738</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements



Romsey Amateur Operatic and  
Dramatic Society (RAODS)

Balance Sheet - continued  
30 April 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixed assets are stated at cost or valuation less depreciation. depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life as follows:

Plaza building and improvements	1% straight line
Stage and lighting	15% straight line
Plant and equipment	25% straight line

### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2022

**2. OTHER TRADING ACTIVITIES**

	2022	2021
	£	£
Car parking income	<u>10,500</u>	<u>10,261</u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>4,682</u>	<u>6,096</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

No member of the management committee nor any person connected with them, has received or is due to receive any remuneration from the charity's funds.

**Trustees' expenses**

During the year Trustees did not receive any expenses, only reimbursement of costs incurred on behalf of the charity.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	32,786	-	32,786
<b>Charitable activities</b>			
Internal shows	2,784	-	2,784
External services - Facility, equipment & costume hire	675	-	675
Bar and Kiosk	1,685	-	1,685
Other trading activities	10,261	-	10,261
Other income	<u>25,026</u>	<u>-</u>	<u>25,026</u>
<b>Total</b>	<b>73,217</b>	<b>-</b>	<b>73,217</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Internal shows	27,882	-	27,882
External services - Facility, equipment & costume hire	6,623	-	6,623
Bar and Kiosk	16,875	-	16,875
Subscriptions	5,970	-	5,970
<b>Total</b>	<b>57,350</b>	<b>-</b>	<b>57,350</b>



Notes to the Financial Statements - continued  
for the Year Ended 30 April 2022

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>NET INCOME</b>	15,867	-	15,867
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	964,871	-	964,871
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>980,738</u>	<u>-</u>	<u>980,738</u>

**6. TANGIBLE FIXED ASSETS**

	Plaza building & improvements £	Stage & lighting £	Plant & equipment £	Totals £
<b>COST</b>				
At 1 May 2021	841,148	20,848	7,326	869,322
Additions	<u>2,844</u>	<u>-</u>	<u>-</u>	<u>2,844</u>
At 30 April 2022	<u>843,992</u>	<u>20,848</u>	<u>7,326</u>	<u>872,166</u>
<b>DEPRECIATION</b>				
At 1 May 2021	28,835	12,883	6,938	48,656
Charge for year	<u>1,167</u>	<u>3,127</u>	<u>388</u>	<u>4,682</u>
At 30 April 2022	<u>30,002</u>	<u>16,010</u>	<u>7,326</u>	<u>53,338</u>
<b>NET BOOK VALUE</b>				
At 30 April 2022	<u>813,990</u>	<u>4,838</u>	<u>-</u>	<u>818,828</u>
At 30 April 2021	<u>812,313</u>	<u>7,965</u>	<u>388</u>	<u>820,666</u>

**7. STOCKS**

	2022 £	2021 £
Stocks	<u>402</u>	<u>-</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2022

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Bank loans and overdrafts (see note 9)	984	-
Accrued expenses	<u>1,749</u>	<u>-</u>
	<u><u>2,733</u></u>	<u><u>-</u></u>

**9. LOANS**

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>984</u>	<u>-</u>

**10. MOVEMENT IN FUNDS**

	At 1.5.21	Net movement	Transfers	At
	£	in funds	between	30.4.22
		£	funds	£
<b>Unrestricted funds</b>				
General fund	160,073	72,224	(2,844)	229,453
Capital reserve fund	<u>820,665</u>	<u>(4,681)</u>	<u>2,844</u>	<u>818,828</u>
	<u>980,738</u>	<u>67,543</u>	<u>-</u>	<u>1,048,281</u>
<b>TOTAL FUNDS</b>	<u><u>980,738</u></u>	<u><u>67,543</u></u>	<u><u>-</u></u>	<u><u>1,048,281</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	235,183	(162,959)	72,224
Capital reserve fund	<u>-</u>	<u>(4,681)</u>	<u>(4,681)</u>
	<u>235,183</u>	<u>(167,640)</u>	<u>67,543</u>
<b>TOTAL FUNDS</b>	<u><u>235,183</u></u>	<u><u>(167,640)</u></u>	<u><u>67,543</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2022

**10. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.5.20 £	Net movement in funds £	Transfers between funds £	At 30.4.21 £
<b>Unrestricted funds</b>				
General fund	140,264	21,963	(2,154)	160,073
Capital reserve fund	<u>824,607</u>	<u>(6,096)</u>	<u>2,154</u>	<u>820,665</u>
	<u>964,871</u>	<u>15,867</u>	<u>-</u>	<u>980,738</u>
<b>TOTAL FUNDS</b>	<u>964,871</u>	<u>15,867</u>	<u>-</u>	<u>980,738</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	73,217	(51,254)	21,963
Capital reserve fund	<u>-</u>	<u>(6,096)</u>	<u>(6,096)</u>
	<u>73,217</u>	<u>(57,350)</u>	<u>15,867</u>
<b>TOTAL FUNDS</b>	<u>73,217</u>	<u>(57,350)</u>	<u>15,867</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.20 £	Net movement in funds £	Transfers between funds £	At 30.4.22 £
<b>Unrestricted funds</b>				
General fund	140,264	94,187	(4,998)	229,453
Capital reserve fund	<u>824,607</u>	<u>(10,777)</u>	<u>4,998</u>	<u>818,828</u>
	<u>964,871</u>	<u>83,410</u>	<u>-</u>	<u>1,048,281</u>
<b>TOTAL FUNDS</b>	<u>964,871</u>	<u>83,410</u>	<u>-</u>	<u>1,048,281</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2022

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	308,400	(214,213)	94,187
Capital reserve fund	<u>-</u>	<u>(10,777)</u>	<u>(10,777)</u>
	<u>308,400</u>	<u>(224,990)</u>	<u>83,410</u>
<b>TOTAL FUNDS</b>	<u><u>308,400</u></u>	<u><u>(224,990)</u></u>	<u><u>83,410</u></u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 April 2022.



Detailed Statement of Financial Activities  
for the Year Ended 30 April 2022

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	7,249	21,328
Legacies	385	-
Grant	<u>10,667</u>	<u>11,458</u>
	18,301	32,786
<b>Other trading activities</b>		
Car parking income	10,500	10,261
<b>Charitable activities</b>		
Theatre income and subscriptions	170,079	5,144
<b>Other income</b>		
Interest received	543	763
Miscellaneous income	746	2,463
Insurance claim	<u>35,014</u>	<u>21,800</u>
	<u>36,303</u>	<u>25,026</u>
<b>Total incoming resources</b>	235,183	73,217
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Direct costs	84,704	2,228
Insurance	7,561	7,021
Light and heat	6,959	4,532
Telephone	590	636
Administration, advertising and publicity	7,526	908
General expenses	1,781	1,819
Backstage, maintenance and workshop expenses	32,288	23,854
Cleaning	7,654	578
Bank charges	61	65
Credit card charges	1,353	899
Licenses and subscriptions	7,563	3,746
Staff training	-	48
Book keeping and accountancy	4,919	4,920
Depreciation of tangible fixed assets	<u>4,681</u>	<u>6,096</u>
	<u>167,640</u>	<u>57,350</u>
<b>Total resources expended</b>	<u>167,640</u>	<u>57,350</u>
<b>Net income</b>	<u>67,543</u>	<u>15,867</u>