

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 April 2021  
for

Romsey Amateur Operatic and  
Dramatic Society

Jerram Surlis Limited  
4 Latimer Street  
Romsey  
Hampshire  
SO51 8DG

Romsey Amateur Operatic and  
Dramatic Society

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for the Year Ended 30 April 2021

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Romsey Amateur Operatic and  
Dramatic Society

Report of the Trustees  
for the Year Ended 30 April 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Key management remuneration

No members of the key management personnel were paid remuneration during the year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE003816 (England and Wales)

Registered Charity number

1161097

Registered office

Trustees

A Rimmer

P Moore

Miss F Strange

W Baggs

Mrs R Birkett-Mills

C Moses

T Smythe-Wright

B Young

Mrs C Backhurst

Mrs S Mitchell

Ms S Kerrell

Chair

Trustee

Trustee

Trustee

Trustee

Trustee

Trustee

Trustee

Trustee

Trustee

Trustee

Independent examiner

David Jerram

FFA/FIPA FFTA

Jerram Surlis Limited

4 Latimer Street

Romsey

Hampshire

SO51 8DG

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Trustee

Independent Examiner's Report to the Trustees of  
Romsey Amateur Operatic and  
Dramatic Society

Independent examiner's report to the trustees of Romsey Amateur Operatic and Dramatic Society ('the Company')  
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

David Jerram  
FFA/FIPA FFTA  
Jerram Surlis Limited  
4 Latimer Street  
Romsey  
Hampshire  
SO51 8DG

Date: .....

Romsey Amateur Operatic and  
Dramatic Society

Statement of Financial Activities  
for the Year Ended 30 April 2021

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		32,786	-	32,786	16,474
Charitable activities					
Internal shows		2,784	-	2,784	88,047
External services - Outside bookings		-	-	-	77,110
External services - costume hire		675	-	675	200
Bar and Kiosk		1,685	-	1,685	34,052
Subscriptions		-	-	-	7,150
Other trading activities	2	10,261	-	10,261	10,390
Other income		25,026	-	25,026	4,397
Total		73,217	-	73,217	237,820
EXPENDITURE ON					
Charitable activities					
Internal shows		27,882	-	27,882	83,866
External services - Outside bookings		-	-	-	58,144
External services - costume hire		6,623	-	6,623	63
Bar and Kiosk		16,875	-	16,875	27,152
Subscriptions		5,970	-	5,970	2,428
Total		57,350	-	57,350	171,653
NET INCOME		15,867	-	15,867	66,167
RECONCILIATION OF FUNDS					
Total funds brought forward		964,871	-	964,871	898,704
TOTAL FUNDS CARRIED FORWARD		980,738	-	980,738	964,871

The notes form part of these financial statements

Romsey Amateur Operatic and  
Dramatic Society

Balance Sheet  
At 30 April 2021

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	6	820,666	-	820,666	824,607
CURRENT ASSETS					
Stocks	7	-	-	-	1,297
Debtors	8	-	-	-	14,190
Cash at bank and in hand		160,072	-	160,072	126,009
		<u>160,072</u>	<u>-</u>	<u>160,072</u>	<u>141,496</u>
CREDITORS					
Amounts falling due within one year	9	-	-	-	(1,232)
NET CURRENT ASSETS		<u>160,072</u>	<u>-</u>	<u>160,072</u>	<u>140,264</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		980,738	-	980,738	964,871
NET ASSETS		<u>980,738</u>	<u>-</u>	<u>980,738</u>	<u>964,871</u>
FUNDS	10				
Unrestricted funds				980,738	964,871
TOTAL FUNDS				<u>980,738</u>	<u>964,871</u>

The notes form part of these financial statements

Balance Sheet - continued  
At 30 April 2021

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:

.....  
Trustee

Notes to the Financial Statements  
for the Year Ended 30 April 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixed assets are stated at cost or valuation less depreciation. depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life as follows:

Plaza building and improvements	1% straight line
Stage and lighting	15% straight line
Plant and equipment	25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



Notes to the Financial Statements - continued  
for the Year Ended 30 April 2021

2. OTHER TRADING ACTIVITIES

	2021 £	2020 £
Car parking income	<u>10,261</u>	<u>10,390</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	<u>6,096</u>	<u>6,075</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

No member of the management committee nor any person connected with them, has received or is due to receive any remuneration from the charity's funds.

Trustees' expenses

During the year 9 (2020:6) trustees were reimbursed expenses of £5,602 (2020: £9,750) incurred on behalf of the charity.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	16,474	-	16,474
Charitable activities			
Internal shows	88,047	-	88,047
External services - Outside bookings	77,110	-	77,110
External services - costume hire	200	-	200
Bar and Kiosk	34,052	-	34,052
Subscriptions	7,150	-	7,150
Other trading activities	10,390	-	10,390
Other income	4,397	-	4,397
Total	<u>237,820</u>	<u>-</u>	<u>237,820</u>
EXPENDITURE ON			
Charitable activities			
Internal shows	83,866	-	83,866
External services - Outside bookings	58,144	-	58,144
External services - costume hire	63	-	63
Bar and Kiosk	27,152	-	27,152
Subscriptions	2,428	-	2,428
Total	<u>171,653</u>	<u>-</u>	<u>171,653</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2021

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
NET INCOME	66,167	-	66,167
RECONCILIATION OF FUNDS			
Total funds brought forward	898,704	-	898,704
TOTAL FUNDS CARRIED FORWARD	<u>964,871</u>	<u>-</u>	<u>964,871</u>

6. TANGIBLE FIXED ASSETS

	Plaza building & improvements £	Stage & lighting £	Plant & equipment £	Totals £
COST				
At 1 May 2020	838,993	20,848	7,326	867,167
Additions	2,155	-	-	2,155
At 30 April 2021	<u>841,148</u>	<u>20,848</u>	<u>7,326</u>	<u>869,322</u>
DEPRECIATION				
At 1 May 2020	27,697	9,756	5,107	42,560
Charge for year	1,138	3,127	1,831	6,096
At 30 April 2021	<u>28,835</u>	<u>12,883</u>	<u>6,938</u>	<u>48,656</u>
NET BOOK VALUE				
At 30 April 2021	<u>812,313</u>	<u>7,965</u>	<u>388</u>	<u>820,666</u>
At 30 April 2020	<u>811,296</u>	<u>11,092</u>	<u>2,219</u>	<u>824,607</u>

7. STOCKS

	2021 £	2020 £
Stocks	<u>-</u>	<u>1,297</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	<u>-</u>	<u>14,190</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2021

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	-	1,232
	<u>          </u>	<u>          </u>

10. MOVEMENT IN FUNDS

	At 1.5.20 £	Net movement in funds £	Transfers between funds £	At 30.4.21 £
Unrestricted funds				
General fund	140,264	21,963	(2,154)	160,073
Capital reserve fund	824,607	(6,096)	2,154	820,665
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	964,871	15,867	-	980,738
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>964,871</u>	<u>15,867</u>	<u>-</u>	<u>980,738</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	73,217	(51,254)	21,963
Capital reserve fund	-	(6,096)	(6,096)
	<u>          </u>	<u>          </u>	<u>          </u>
	73,217	(57,350)	15,867
	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>73,217</u>	<u>(57,350)</u>	<u>15,867</u>

Comparatives for movement in funds

	At 1.5.19 £	Net movement in funds £	Transfers between funds £	At 30.4.20 £
Unrestricted Funds				
General fund	129,740	72,242	(61,718)	140,264
Capital reserve fund	768,964	(6,075)	61,718	824,607
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	898,704	66,167	-	964,871
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>898,704</u>	<u>66,167</u>	<u>-</u>	<u>964,871</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2021

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	237,820	(165,578)	72,242
Capital reserve fund	-	(6,075)	(6,075)
	<u>237,820</u>	<u>(171,653)</u>	<u>66,167</u>
 TOTAL FUNDS	 <u>237,820</u>	 <u>(171,653)</u>	 <u>66,167</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.19 £	Net movement in funds £	Transfers between funds £	At 30.4.21 £
Unrestricted funds				
General fund	129,740	94,205	(63,872)	160,073
Capital reserve fund	768,964	(12,171)	63,872	820,665
	<u>898,704</u>	<u>82,034</u>	<u>-</u>	<u>980,738</u>
 TOTAL FUNDS	 <u>898,704</u>	 <u>82,034</u>	 <u>-</u>	 <u>980,738</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	311,037	(216,832)	94,205
Capital reserve fund	-	(12,171)	(12,171)
	<u>311,037</u>	<u>(229,003)</u>	<u>82,034</u>
 TOTAL FUNDS	 <u>311,037</u>	 <u>(229,003)</u>	 <u>82,034</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2021.

Romsey Amateur Operatic and  
Dramatic Society

Detailed Statement of Financial Activities  
for the Year Ended 30 April 2021

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
Donations and legacies		
Donations	21,328	6,474
Grant	11,458	10,000
	<hr/>	<hr/>
	32,786	16,474
Other trading activities		
Car parking income	10,261	10,390
Charitable activities		
Theatre income and subscriptions	5,144	206,559
Other income		
Interest received	763	1,203
Miscellaneous income	2,463	3,194
Insurance claim	21,800	-
	<hr/>	<hr/>
	25,026	4,397
	<hr/>	<hr/>
Total incoming resources	73,217	237,820
<b>EXPENDITURE</b>		
Charitable activities		
Direct costs	2,228	93,742
Insurance	7,021	7,253
Light and heat	4,532	7,834
Telephone	636	541
Administration, advertising and publicity	908	6,573
General expenses	1,819	2,695
Backstage, maintenance and workshop expenses	23,854	27,357
Book keeping	-	1,000
Cleaning	578	6,280
Bank charges	65	220
Credit card charges	899	1,180
Licenses and subscriptions	3,746	8,443
Staff training	48	-
Book keeping and accountancy	4,920	2,460
Depreciation of tangible fixed assets	6,096	6,075
	<hr/>	<hr/>
	57,350	171,653
	<hr/>	<hr/>
Total resources expended	57,350	171,653

This page does not form part of the statutory financial statements

Romsey Amateur Operatic and  
Dramatic Society

Detailed Statement of Financial Activities  
for the Year Ended 30 April 2021

	2021 £	2020 £
Net income	<u>15,867</u>	<u>66,167</u>