

ROMSEY AMATEUR OPERATIC AND DRAMATIC SOCIETY (RAODS)

England & Wales · Charity number 1161097

Details

Other names	ROMSEY AMATEUR OPERATIC AND DRAMATIC SOCIETY, RAODS
Status	Registered
Legal form	CIO
Registered	2015-03-27
Register	View on the Charity Commission register

Contact

Address	Plaza Theatre 40 Winchester Road Romsey SO51 8JA
Phone	01794523054
Email	info@plazatheatre.com
Website	www.plazatheatre.com

Activities

Objects: TO EDUCATE THE PUBLIC IN THE DRAMATIC AND OPERATIC ARTS, TO FURTHER THE DEVELOPMENT OF PUBLIC APPRECIATION AND TASTE IN SAID ARTS AND TO ASSIST AND FURTHER SUCH CHARITABLE INSTITUTIONS AND CHARITABLE PURPOSES AS THE COMMITTEE SHALL FROM TIME TO TIME DETERMINE.

Activities: RAODS produces 12 to 14 shows each year, the programme being a mix of drama, comedy, musicals and pantomime. They also include youth shows. In addition we make the Plaza Theatre (which we wholly own) available to other amateur groups and professional acts.

Classification

- **How:** Other Charitable Activities
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Cornwall
- Hampshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£571,782	£278,853	£1,470,750	0
2024-03-31	£373,886	£322,789	-	-
2023-03-31	£249,396	£170,953	-	-
2022-05-01	£235,183	£167,640	-	-
2021-05-01	£73,217	£57,350	-	-

Trustees

Name	Role	Appointed
Neil Alan Gwynne	Chair	2021-09-22
Alan Paul Rimmer		2024-11-15
BARRY YOUNG		2022-09-28
Bryan Bolton		2021-09-22
Caroline Egg		2021-09-22
Jane Russell		2021-09-22
Lisa Anne Holmes		2024-11-15
Lynette Butcher		2025-10-02
Paul Sheppard Green		2021-09-22
Sandra Kerrell		2023-09-20
Simon Kenneth Parsonage		2024-11-15

Accounts

Romsey Amateur Operatic and Dramatic Society (RAODS)

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2025**

Romsey Amateur Operatic and
Dramatic Society (RAODS)

Contents of the Financial Statements
for the Year Ended 31 March 2025

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13

Romsey Amateur Operatic and
Dramatic Society (RAODS)

REFERENCE AND ADMINISTRATIVE DETAILS

Registered CIO number

CE003816 (England and Wales)

Registered Charity number

1161097

Registered office

The Plaza Theatre
Winchester Road
Romsey
SO51 8JA

Independent Examiner

Duncan Rogers
MAAT
Accounting Hut
4 Latimer Street
Romsey
Hampshire
SO51 8DG

Banks

TSB Bank
6 Market Place
Romsey
SO51 8YS

Co-operative Bank PLC
Business Direct
P O Box 250,
Skelmersdale,
WN8, 6WT

REPORT OF THE TRUSTEES for the Year Ended 31 March 2025

The trustees, present their report with the financial statements of the charity for the Year to 31st March 2025. The accounts have been prepared in accordance with accounting policies set out in the notes to the accounts and comply with the requirements of the Charities Act 2011 and the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACHIEVEMENTS AND PERFORMANCE

The major investment undertaken in this financial year was the most expensive project that RAODS has ever undertaken – and that includes the purchase and initial conversion of the Plaza. Namely the rebuilding of the stage house, at a cost of over £800,000. This necessitated the closure of our main stage from mid-May to November 2024 as well as – for much of that time – closure of our dressing rooms. Delays on the steel sections that formed the core of the build – coupled with one of the wettest summers on record – meant that water damage was more extensive than had been anticipated, and hence costs (and timeline) increased. But the end result has been worth the effort, and provides (in terms of an increased, watertight(!) performance space, and much improved electrics) a stage house that will take us into the future.

Despite this major impact on our ability to earn, we plugged the gap very effectively with shows in our greenroom and outdoors. And, on re-opening of our main stage, increased the number of non-RAODS shows beyond what we would normally do, in order to recoup funds. We are confident that we will be in a position to repay the £200,000 loan taken out in under ten years, whilst continuing to undertake investments to further improve our infrastructure and equipment.

As noted in last year's accounts, our main marketing tool is now the over 6,500 individuals on our e-mailing list – all of whom are people who have previously bought tickets to see a performance at the Plaza. This group is emailed every month with details of the shows coming up, and this is proving extremely effective. So much so that our spend on other marketing channels – particularly hard copy posters and leaflets – is being reduced. Whilst % occupancy at performances – both RAODS and non-RAODS – is averaging close to 90% with many 100% sellouts.

OBJECTIVES

As set out in the Constitution of the CIO:

The object of RAODS is to educate the public in the dramatic and operatic arts, to further the development of public appreciation and taste in the said arts and to assist and further such charitable institutions and charitable purposes as the Committee shall from time to time determine.

Re the final objective, it was agreed that each year's pantomime will support one or more local charities - this began (very successfully) in January 2025.

PUBLIC BENEFIT

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

STRUCTURE, GOVERNANCE AND MANAGEMENT Governing document

RAOD's governing document comprises the Constitution and Directives of the Society, which has been established as a Charitable Incorporated Organisation (CIO).

Trustees

Trustees are elected annually at the AGM. There are between 9 and 14 trustees at any one time. After serving for 5 years in one or more roles an individual must stand down but is eligible for re-election after 1 year.

Trustees who served during the year are:

NAME	ROLE
Neil Alan Gwynne	Chair
Simon Parsonage	Treasurer

Jane Russell	Secretary	
Alan Paul Rimmer	Vice Chair	
Paul Sheppard Green	Artistic director	
Bryan Bolton	Business manager	
Sandra Kerrell	FoH manager	
Carlton Douglas	Technical manager	
Barry Young	Estates manager	
Caroline Egg	Trustee	
Lisa Holmes	Trustee	
Martin Vines	Trustee	
Russell Mark Theron	Vice Chair	Resigned 15/11/24
Lynette Butcher	Trustee	Resigned 15/11/24
Kerry Lilly	Trustee	Resigned 15/11/24

Key management remuneration

No members of the key management personnel were paid remuneration during the year.

FINANCIAL REVIEW

During the year major work on a stage house rebuild a cost of £860k. Of this £310k was covered by a grant from Test Valley Borough Council and £200k by a loan from Charity bank. The reminder was financed from RAODs own funds.

As a result of the closure of the theatre for six months between July and November 2024 our gross unrestricted income in the reported financial year was £261,430 as compared with £345,638 during the year to 31 March 2024.

Despite the theatre being closed for this major capital work, income from our own produced shows was strong at £121k which matched that of last year even though there were fewer productions.

One income stream that suffered from the closure of the Plaza for this length of time was external bought in shows (£75k down from last year). The impact was a loss in contribution of around 20k. Bar & Kiosk income was also adversely affected by the closure.

In April 2024 RAODS formed a production subsidiary called RAODS Production Company Limited. RAODs entered into an agreement with the company for it to open, run and close all of the RAODS internal productions and thus enable them to claim Theatre Tax Relief (TTR) on the eligible costs. The value in the current year is £14,340.

The overall effect on the year is a loss on ordinary operations of £9,457 (last year surplus £51,097). In addition the £310k grant means that overall funds increased by £292,929.

Reserves

The trustees consider unrestricted funds should be sufficient to cover at least 3 months expenditure (excluding show expenses). Unrestricted general fund reserves on 31st March 2025 were £53,043 which is above the minimum level set by the Trustees.

Future Plans

The Business Plan for RAODS and the Plaza was reviewed and updated in March 2025. It covers the period 2026 to 2046 and will be reviewed/updated every five years (the next review is due in 2030). During the plan period there will be centenary celebrations for both the Plaza (2031) and RAODS (2034). The Business Plan includes three prioritised lists of 'project' expenditure (i.e. capital investments re infrastructure and/or equipment). Each list is for a different level of spend (<£20k, £20k-£100k, £100k+).

Approved by order of the board of trustees on and signed on its behalf by:

.....
Neil Gwynne - Chair

Independent examiner's report to the trustees of Romsey Amateur Operatic and Dramatic Society Charitable Incorporated Organisation (RAODS) ('the CIO')

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011

I report in respect of my examination of the CIO's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

The CIO's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Accounting Technicians.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

1. the accounting records were not kept in accordance with section 130 of the Charities Act; or
2. the accounts do not accord with those records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Duncan Rogers
MAAT
Accounting Hut
Romsey
Hampshire
SO51 8DG

Date:

Romsey Amateur Operatic and
Dramatic Society (RAODS)

Statement of Financial Activities
for the Year Ended 31 March 2025

				Year to 31 Mar 2025	Year to 31 Mar 2024
	Notes	Unrestricted funds £	Restricted fund £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	7,602	-	7,602	4,057
Grants	2	-	310,352	310,352	28,248
Charitable activities					
RAODS productions		121,160	-	121,160	121,625
Other shows		57,151	-	57,151	132,193
External services - Facility, equipment & costume hire		2,088	-	2,088	,1,875
Front of house		46,821	-	46,821	64,158
Membership Fees		10,835	-	10,835	5,665
Other trading activities – Car parking Income		7,896	-	7,896	12,000
Other income		<u>7,877</u>	<u>-</u>	<u>7,877</u>	<u>4,065</u>
Total		261,430	310,352	571,782	373,886
EXPENDITURE ON					
Charitable activities	6	284,227	-	284,227	293,837
Less credit for Theatre Tax Relief		(14,340)	-	(14,340)	-
Fundraising costs		-	-	-	54
Donation of collections		1,000	-	1,000	-
Other expenditure		<u>-</u>	<u>7,966</u>	<u>7,966</u>	<u>28,898</u>
		270,887	7,966	278,853	322,789
NET INCOME / (EXPENDITURE)	3	(9,457)	302,386	292,929	51,097
Transfer of funds		<u>302,386</u>	<u>(302,386)</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS		292,929	-	292,929	51,097
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,177,821</u>	<u>-</u>	<u>1,177,821</u>	<u>1,126,724</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,470,750</u></u>	<u><u>-</u></u>	<u><u>1,470,750</u></u>	<u><u>1,177,821</u></u>

The notes on pages 7 to 12 form part of these financial statements

Romsey Amateur Operatic and
Dramatic Society (RAODS)

Balance Sheet
31 March 2025

	Notes	Unrestricted funds £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	8	1,617,707	-	1,617,707	814,066
Investments	9	1	-	1	-
CURRENT ASSETS					
Stocks	10	1,977	-	1,977	1,075
Prepayments and accrued income		31,115	-	31,115	21,767
Amount due from Subsidiary		14,340	-	14,340	-
Cash at bank and in hand		<u>18,011</u>	<u>-</u>	<u>18,011</u>	<u>356,130</u>
		65,443	-	65,443	378,972
CREDITORS					
Amounts falling due within one year	11	(14,626)	-	(14,626)	(15,217)
NET CURRENT ASSETS		<u>50,817</u>	<u>-</u>	<u>50,817</u>	<u>363,755</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,668,525	-	1,668,525	1,177,821
CREDITORS-bank loan falling due after one year		<u>(197,775)</u>	<u>-</u>	<u>(197,775)</u>	<u>-</u>
NET ASSETS		<u><u>1,470,750</u></u>	<u><u>-</u></u>	<u><u>1,470,750</u></u>	<u><u>1,177,821</u></u>
FUNDS	12				
Unrestricted Funds					
General Fund				53,043	363,755
Fixed Asset Reserve Fund				<u>1,417,707</u>	<u>814,066</u>
TOTAL FUNDS				<u><u>1,470,750</u></u>	<u><u>1,177,821</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on
..... and were signed on its behalf by:

.....
Neil Gwynne - Chair

The notes on pages 7 to 12 form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the CIO, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention and on a going concern basis. There are no material uncertainties about the CIO's ability to continue.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixed assets are stated at cost or valuation less depreciation. depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life as follows:

Plaza building and improvements	1% straight line
Stage and lighting	15% straight line
Plant and equipment	25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

			Year to 31 Mar	Year to to 31 Mar
	£	£	2025 £	2024 £
	Unrestricted	Restricted		
2. INCOME				
Gifts and donations	2,602	-	2,602	4,057
Legacies	5,000	-	5,000	-
Grants	-	310,352	310,352	28,248
	<u>7,602</u>	<u>310,352</u>	<u>317,954</u>	<u>32,305</u>

Grants of £310,352 were received from the Test Valley Borough Council for building works and Green Room refurbishment.

3. **NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	61,520	9,863
Savings Interest	<u>(3,300)</u>	<u>(3,375)</u>

4. **TRUSTEES' REMUNERATION AND BENEFITS**

No member of the management committee nor any person connected with them, has received or is due to receive any remuneration from the charity's funds.

Trustees' expenses

During the year Trustees did not receive any expenses for acting as a Trustee, only reimbursement of costs incurred on behalf of the charity.

5. **RELATED PARTY DISCLOSURES**

Trustees

During the year purchases of £8,714 (2024:£1,175) were made from BHM Electrical Services Ltd, in which Mr B Young, a trustee, has a business interest, for work undertaken in the normal course of business . There were no outstanding invoices at the year end.

6. CHARITABLE ACTIVITIES

Direct costs are allocated to the relevant Charitable activity. Support costs are allocated across Charitable activities in proportion to the income received.

	RAODS productions	Other shows	costume & equipment hire	Front of House	membership	Year to 31 Mar 2025 total	Year to 31 Mar 2024 total
Income	121,160	57,151	2,088	46,821	10,835	238,055	325,516
Expenditure							
External share of ticket sales	-	39,209	-	-	-	39,209	85,252
costs directly allocated	46,346	-	-	16,813	-	63,159	56,422
<u>support costs:</u>							
Insurance	6,067	898	105	2,345	543	9,957	7,107
L&H	10,871	1,610	187	4,201	972	17,841	15,299
phone	201	30	3	78	18	330	376
administration & publicity	4,241	628	73	1,639	379	6,961	14,076
general expenses	-	-	-	-	-	-	1,422
backstage, maintenance & workshop	21,484	3,181	370	8,302	1,921	35,258	73,148
cleaning	9,708	1,438	167	3,752	868	15,933	8,786
bank & card charges	179	26	3	69	16	293	925
Loan interest	2,341	347	40	905	209	3,842	-
licences & subscriptions	9,817	1,454	169	3,794	878	16,112	15,371
bookkeeping & accountancy	3,090	458	53	1,194	276	5,071	4,920
Legal and professional	5,326	789	92	2,058	476	8,741	870
depreciation	37,485	5,551	646	14,486	3,352	61,520	9,863
	157,156	55,619	1,908	59,636	9,908	284,227	293,837
Surplus for the period from charitable activities	(35,996)	1,532	180	(12,815)	927	(46,172)	31,679

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,057	-	4,057
Grants	-	28,248	28,248
Charitable activities			
RAODS productions	121,625	-	121,625
Other shows	132,193	-	132,193
External services - Facility, equipment & costume hire	1,875		1,875
Front of house	64,158	-	64,158
Membership fees	5,665	-	5,665
		-	
Other trading activities	12,000	-	12,000
Other income	4,065	-	4,065
Total	345,638	28,248	373,886
EXPENDITURE ON Charitable activities			
Internal shows	102,054	-	102,054
External shows-outside bookings	114,981		114,981
External services - Facility, equipment & costume hire	1,187	-	1,187
Bar and Kiosk	72,027	-	72,027
Subscriptions	3,588	-	3,588
Fundraising costs	54	-	54
Other Expenditure	650	28,248	28,898
Total	294,541	28,248	322,789
NET INCOME	51,097	-	51,097
Transfer of funds	-	-	-
RECONCILIATION OF FUNDS			
Total funds brought forward	1,126,724	-	1,126,724
TOTAL FUNDS CARRIED FORWARD	1,177,821	-	1,177,821

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

8. TANGIBLE FIXED ASSETS	Plaza building & improvements £	Stage & lighting £	Plant & equipment £	Totals £
COST				
At 1 April 2024	858,261	20,848	7,326	886,435
Additions	<u>558,462</u>	<u>306,016</u>	<u>683</u>	<u>865,161</u>
At 31 March 2025	<u>1,416,723</u>	<u>326,864</u>	<u>8,009</u>	<u>1,751,596</u>
DEPRECIATION				
At 1 April 2024	46,443	18,600	7,326	72,369
Charge for year	<u>14,165</u>	<u>47,184</u>	<u>171</u>	<u>61,520</u>
At 31 March 2025	<u>60,608</u>	<u>65,784</u>	<u>7,497</u>	<u>133,889</u>
NET BOOK VALUE				
At 31 March 2025	<u>1,356,115</u>	<u>261,080</u>	<u>512</u>	<u>1,617,707</u>
At 31 March 2024	<u>811,818</u>	<u>2,248</u>	<u>-</u>	<u>814,066</u>

9. INVESTMENTS	2025 £	2024 £
Ordinary shares of £1 each in RAODS Theatre Production Company Ltd	1	-

RAODS Theatre Production Company Limited was Incorporated in England and Wales on 15th April 2024 and is wholly owned by RAODS.

A summary of the results and closing balances of the production company are shown below:

Turnover	44,739	-
Cost of sales	(59,079)	-
Theatre Tax relief credit	<u>14,340</u>	<u>-</u>
	<u>-</u>	<u>-</u>
Current Assets	14,341	-
Current Liabilities	<u>(14,340)</u>	<u>-</u>
Net Assets	<u>1</u>	<u>-</u>
Share Capital and Reserves	<u>1</u>	<u>-</u>

10. STOCKS	2025 £	2024 £
Stocks	<u>1,977</u>	<u>1,075</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2025 £	2024 £
Accruals	12,401	15,217
Bank Loan	<u>2,225</u>	<u>-</u>
	<u>14,626</u>	<u>15,217</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

12. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	363,755	52,063	(362,775)	53,043
Fixed Asset reserve fund	814,066	(61,520)	665,161	1,417,707
Restricted Funds	<u>-</u>	<u>302,386</u>	<u>(302,386)</u>	<u>-</u>
TOTAL FUNDS	<u>1,177,821</u>	<u>292,929</u>	<u>-</u>	<u>1,512,849</u>

The Fixed Asset Reserve fund represents the book value of the tangible fixed assets less associated loans.

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	261,430	(209,367)	52,063
Fixed Asset reserve fund	-	(61,520)	(61,520)
Restricted Funds	<u>310,352</u>	<u>(7,966)</u>	<u>302,386</u>
TOTAL FUNDS	<u>571,782</u>	<u>(278,853)</u>	<u>292,929</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	302,795	60,960	-	363,755
Fixed Asset reserve fund	<u>823,929</u>	<u>(9,863)</u>	<u>-</u>	<u>814,066</u>
TOTAL FUNDS	<u>1,126,724</u>	<u>51,097</u>	<u>-</u>	<u>1,177,821</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	373,886	(312,926)	60960
Fixed Asset reserve fund	<u>-</u>	<u>(9,863)</u>	<u>(9,863)</u>
TOTAL FUNDS	<u>373,886</u>	<u>(322,789)</u>	<u>51,097</u>

Romsey Amateur Operatic and
Dramatic Society (RAODS)

Detailed Statement of Financial Activities (unrestricted funds)
for the Year Ended 31 March 2025

	Year to 31 Mar 25 £	Year to 31 Mar 24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,602	4,057
Legacies	5,000	-
	<u>7,602</u>	<u>4,057</u>
Other trading activities		
Car parking income	7,896	12,000
Charitable activities		
RAODS productions	121,160	121,625
Other shows	57,151	132,193
External services - Facility, equipment & costume hire	2,088	1,875
Front of house	46,821	64,158
Membership fees	10,835	5,665
	<u>238,055</u>	<u>325,516</u>
Other income		
Interest received	3,300	3,375
Miscellaneous income	126	40
Gift Aid reclaimed	4,451	-
Training Income	-	650
	<u>7,877</u>	<u>4,065</u>
Total incoming resources	<u>261,430</u>	<u>345,638</u>
EXPENDITURE		
Charitable activities		
Direct costs	102,368	141,674
Insurance	9,957	7,107
Light and heat	17,841	15,299
Telephone	330	376
Administration, advertising and publicity	6,961	14,076
General expenses	-	1,422
Backstage, maintenance and workshop expenses	35,258	73,148
Cleaning	15,933	8,786
Bank charges	103	66
Credit card charges	190	859
Bank loan interest	3,842	-
Licenses and subscriptions	16,112	15,371
Bookkeeping and accountancy	5,071	4,920
Legal and Professional fees	8,741	870
Depreciation of tangible fixed assets	61,520	9,863
Other costs:		
Donation of bucket collection	1,000	-
Fundraising costs	-	54
Training	-	650
Total resources expended	<u>285,227</u>	<u>294,541</u>
Less: theatre tax relief credit	<u>(14,340)</u>	<u>-</u>
Net expenditure	<u>270,887</u>	<u>294,541</u>
Net income	<u>(9,457)</u>	<u>51,097</u>

This page does not form part of the statutory financial statements

Accounts

Romsey Amateur Operatic and Dramatic Society (RAODS)

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2024**

Romsey Amateur Operatic and
Dramatic Society (RAODS)

Contents of the Financial Statements
for the Year Ended 31 March 2024

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13

Romsey Amateur Operatic and
Dramatic Society (RAODS)

REFERENCE AND ADMINISTRATIVE DETAILS

Registered CIO number

CE003816 (England and Wales)

Registered Charity number

1161097

Registered office

The Plaza Theatre
Winchester Road
Romsey
SO51 8JA

Independent Examiner

Duncan Rogers
MAAT
Accounting Hut
4 Latimer Street
Romsey
Hampshire
SO51 8DG

Banks

TSB Bank
6 Market Place
Romsey
SO51 8YS

Co-operative Bank PLC
Business Direct
P O Box 250,
Skelmersdale,
WN8, 6WT

REPORT OF THE TRUSTEES for the Year Ended 31 March 2024

The trustees, present their report with the financial statements of the charity for the Year to 31st March 2024. The accounts have been prepared in accordance with accounting policies set out in the notes to the accounts and comply with the requirements of the Charities Act 2011 and the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACHIEVEMENTS AND PERFORMANCE

The investment in increased marketing that has taken place over the last 24 months – coupled with a popular programme of RAODS shows and non-RAODS shows – has seen a period of very high tickets sales in this financial year, including several sellout performances. Consequently the higher spend on marketing will continue, with particular focus on distributing a large number of our multi-month programme leaflets to selected post code areas via Royal Mail, at the time that the leaflet includes our annual pantomime.

We faced an unplanned cost of just over £50,000 in this financial year, as rust on supporting bars beneath the surface of the theatre's fascia was causing rendering to split off and fall. The timing was problematic given the stage house rebuild planned for less than a year later. But a combination of an additional £25,000 grant – and our very high ticket sales – have ensured that we can still go ahead with the stage house rebuild.

Welcome news received during the course of this year was confirmation that we will be welcomed back to perform at the Minack Theatre in Cornwall. The timing of that performance – September 2025 – will provide welcome additional income, as we anticipate paying off the £200,000 loan required for the stage house rebuild in approximately five years. And finally, other news in the year was that the professional career of one of our past members – Joe Slight – continues to flourish, with his taking one of the lead roles in the touring professional production of *Blood Brothers*.

OBJECTIVES

As set out in the Constitution of the CIO:

The object of RAODS is to educate the public in the dramatic and operatic arts, to further the development of public appreciation and taste in the said arts and to assist and further such charitable institutions and charitable purposes as the Committee shall from time to time determine.

(To this end, it was agreed that each year's pantomime will support one or more local charities, starting in January 2025).

PUBLIC BENEFIT

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

STRUCTURE, GOVERNANCE AND MANAGEMENT Governing document

RAOD's governing document comprises the Constitution and Directives of the Society, which has been established as a Charitable Incorporated Organisation (CIO).

Trustees

Trustees are elected annually at the AGM. There are between 9 and 14 trustees at any one time. After serving for 5 years in one or more roles an individual must stand down but is eligible for re-election after 1 year.

Trustees who served during the year are:

NAME	ROLE	DATE APPOINTED
Neil Alan Gwynne	Chair	22/9/2021
Russell Mark Theron	Vice Chair	22/9/2021
Martin Vines	Treasurer	20/9/2023
Jane Russell	Secretary	22/9/2021
Paul Sheppard Green	Artistic director	22/9/2021
Bryan Bolton	Business manager	22/9/2021

Sandra Kerrell	FoH manager	20/9/2023	
Carlton Douglas	Technical manager	28/9/2022	
Barry Young	Estates manager	28/9/2022	
Caroline Egg	Trustee	22/9/2021	
Kerry Lilly	Trustee	20/9/2023	
Lynette Butcher	Trustee	22/9/2021	
Alan Rimmer	Trustee	21/9/2018	Resigned 20/9/2023
Clair Backhurst	Trustee	20/9/2019	Resigned 20/9/2023
Chris Moses	Trustee	26/9/2018	Resigned 20/9/2023

Key management remuneration

No members of the key management personnel were paid remuneration during the year.

FINANCIAL REVIEW

This financial year has seen RAODS gross income break the £300,000 barrier for the first ever time, and by some considerable distance. What is more, one of our members has recently retired as Head of Finance for a world-renowned professional theatre company, and has therefore identified substantial savings that we can make on our future operational surpluses via claiming Theatre Tax Relief. So despite the fact that we will have a £200,000 loan to repay (following the stage house rebuild) the future looks very secure. Our gross, unrestricted, income in the reported financial year was £345,638 as compared with £244,396 during the 11 months to 31 March 2023.

Reserves

The trustees consider unrestricted funds should be sufficient to cover at least 3 months expenditure (excluding show expenses). Unrestricted general fund reserves on 31st March 2024 were £363,755 which is comfortably above the minimum level set, which allows the charity to invest in the ongoing refurbishment of the building.

Future Plans

The Stage House build work is scheduled for the summer of 2024. The costs are targeted for no more than £775,000 – assuming no additional extra work arises when the work begins. A grant of £300,000 has been agreed with Test Valley Borough Council from the Community Infrastructure Levy (CIL) to assist with the costs, as has a further grant of £25,000 from the Community Asset Fund (in recognition of the unplanned costs faced in this financial year re the repair and painting work on the theatre fascia). It is anticipated that a loan of £200,000 will be needed to cover costs that cannot be covered by reserves.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Neil Gwynne - Chair

Independent examiner's report to the trustees of Romsey Amateur Operatic and Dramatic Society Charitable Incorporated Organisation (RAODS) ('the CIO')

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011

I report in respect of my examination of the CIO's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

The CIO's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Accounting Technicians.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

1. the accounting records were not kept in accordance with section 130 of the Charities Act; or
2. the accounts do not accord with those records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Duncan Rogers
MAAT
Accounting Hut
Romsey
Hampshire
SO51 8DG

Date:

Romsey Amateur Operatic and
Dramatic Society (RAODS)

Statement of Financial Activities
for the Year Ended 31 March 2024

				Year to 31 Mar 2024	11 months 31 Mar 2023
	Notes	Unrestricted funds £	Restricted fund £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	4,057	28,248	32,305	6,343
Charitable activities					
Internal shows and Programme sales		121,625	-	121,625	103,259
External services - Outside bookings		132,193	-	132,193	78,560
External services - Facility, equipment & costume hire		1,875	-	1,875	1,832
Bar and Kiosk		64,158	-	64,158	41,620
Membership Fees		5,665	-	5,665	4,386
Other trading activities – Car parking Income		12,000	-	12,000	10,862
Other income		<u>4,065</u>	<u>-</u>	<u>4,065</u>	<u>2,534</u>
Total		345,638	28,248	373,886	249,396
EXPENDITURE ON					
Charitable activities	6	293,837	-	293,837	170,953
Fundraising costs		54	-	54	-
Other expenditure		650	28,248	28,898	-
		<u>294,541</u>	<u>28,248</u>	<u>322,789</u>	<u>170,953</u>
NET INCOME	3	51,097	-	51,097	78,443
Transfer of funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET INCOME		51,097	-	51,097	78,443
RECONCILIATION OF FUNDS					
Total funds brought forward		1,126,724	-	1,126,724	1,048,281
TOTAL FUNDS CARRIED FORWARD		<u><u>1,177,821</u></u>	<u><u>-</u></u>	<u><u>1,177,821</u></u>	<u><u>1,126,724</u></u>

The notes on pages 7 to 12 form part of these financial statements

Romsey Amateur Operatic and
Dramatic Society (RAODS)

Balance Sheet
31 March 2024

	Notes	Unrestricted funds £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	8	814,066	-	814,066	823,929
CURRENT ASSETS					
Stocks	9	1,075	-	1,075	1,651
Prepayments and accrued income		21,767	-	21,767	9,668
Cash at bank and in hand		<u>356,130</u>	<u>-</u>	<u>356,130</u>	<u>302,751</u>
		378,972	-	378,972	314,070
CREDITORS					
Amounts falling due within one year	10	(15,217)	-	(15,217)	(11,275)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>363,755</u>	<u>-</u>	<u>363,755</u>	<u>302,795</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,177,821</u>	<u>-</u>	<u>1,177,821</u>	<u>1,126,724</u>
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET ASSETS		<u><u>1,177,821</u></u>	<u><u>-</u></u>	<u><u>1,177,821</u></u>	<u><u>1,126,724</u></u>
FUNDS	11				
Unrestricted Funds					
General Fund				363,755	302,795
Capital Reserve Fund				<u>814,066</u>	<u>823,929</u>
TOTAL FUNDS				<u><u>1,177,821</u></u>	<u><u>1,126,724</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on
..... and were signed on its behalf by:

.....
Neil Gwynne - Chair

The notes on pages 7 to 12 form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the CIO, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention and on a going concern basis. There are no material uncertainties about the CIO's ability to continue.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixed assets are stated at cost or valuation less depreciation. depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life as follows:

Plaza building and improvements	1% straight line
Stage and lighting	15% straight line
Plant and equipment	25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

			Year to 31 Mar	11 months to 31 Mar
	£	£	2024 £	2023 £
	Unrestricted	Restricted		
2. DONATIONS AND LEGACIES				
Gifts and donations	4,057	-	4,057	1,343
Legacies	-	-	-	-
Grants	-	28,248	28,248	5,000
	<u>4,057</u>	<u>28,248</u>	<u>32,305</u>	<u>6,343</u>

A grant of £28,248 was received from the Test Valley Borough Council for first instalment on building works.

3. **NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	9,863	9,168
Savings Interest	<u>(3,375)</u>	<u>(1,280)</u>

4. **TRUSTEES' REMUNERATION AND BENEFITS**

No member of the management committee nor any person connected with them, has received or is due to receive any remuneration from the charity's funds.

Trustees' expenses

During the year Trustees did not receive any expenses for acting as a Trustee, only reimbursement of costs incurred on behalf of the charity.

5. **RELATED PARTY DISCLOSURES**

During the year purchases of £1,175 (2023:£10,729) were made from BHM Electrical Services Ltd, in which Mr B Young, a trustee, has a business interest, for work undertaken in the normal course of business . There were no outstanding invoices at the year end.

Purchases of £400 (2023:£864) were made from Chris Moses Productions, in which Mr C Moses, a trustee until September 2023, has a business interest, for work undertaken whilst he was a trustee, in the normal course of business. There were no outstanding invoices at the year end.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

6. CHARITABLE ACTIVITIES

Direct costs are allocated to the relevant Charitable activity. Support costs are allocated across Charitable activities in proportion to the income received.

	internal shows & programmes	outside bookings	costume & equipment hire	bar & kiosk	membership	Year to 31 Mar 2024 total	11 months to 31 Mar 2023 total
Income	121,625	132,193	1,875	64,158	5,665	325,516	229,657
Expenditure							
External share of ticket sales	-	85,252	-	-	-	85,252	54,977
costs directly allocated	25,028	-	-	31,394	-	56,422	33,076
<u>support costs:</u>							
Insurance	3,598	1,388	55	1,898	168	7,107	7,098
L&H	7,745	2,989	119	4,085	361	15,299	9,145
phone administration & publicity	191	73	3	100	9	376	685
	7,126	2,750	110	3,759	331	14,076	14,628
general expenses backstage, maintenance & workshop	719	278	11	380	34	1,422	1,015
	37,028	14,292	571	19,533	1,724	73,148	20,527
cleaning	4,447	1,717	69	2,346	207	8,786	6,928
bank charges	32	13	1	18	2	66	71
credit card charges	435	168	7	229	20	859	757
licences & subscriptions bookkeeping & accountancy	7,781	3,003	120	4,105	362	15,371	8,368
	2,491	961	38	1,314	116	4,920	4,510
Legal and professional	440	170	7	232	21	870	0
depreciation	4,993	1,927	76	2,634	233	9,863	9,168
	102,054	114,981	1,187	72,027	3,588	293,837	170,953
Surplus for the period from charitable activities	19,571	17,212	688	-7,869	2,077	31,679	58,704

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,343	5,000	6,343
Charitable activities			
Internal shows and programme sales	103,259	-	103,259
External services-outside bookings	78,560	-	78,560
External services - Facility, equipment & costume hire	1,832		1,832
Bar and Kiosk	41,620	-	41,620
Membership fees	4,386	-	4,386
		-	
Other trading activities	10,862	-	10,862
Other income	2,534	-	2,534
Total	244,396	5,000	249,396
EXPENDITURE ON Charitable activities			
Internal shows	67,246	-	67,246
External shows-outside bookings	66,169		66,169
External services - Facility, equipment & costume hire	869	-	869
Bar and Kiosk	34,588	-	34,588
Subscriptions	2,081	-	2,081
Total	170,593	-	170,593
NET INCOME	73,443	5,000	78,443
Transfer of funds	5,000	(5,000)	-
RECONCILIATION OF FUNDS			
Total funds brought forward	1,048,281	-	1,048,281
TOTAL FUNDS CARRIED FORWARD	1,126,724	-	1,126,724

8. TANGIBLE FIXED ASSETS

	Plaza building & improvements £	Stage & lighting £	Plant & equipment £	Totals £
COST				
At 1 April 2023	858,261	20,848	7,326	886,435
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2024	<u>858,261</u>	<u>20,848</u>	<u>7,326</u>	<u>886,435</u>
DEPRECIATION				
At 1 April 2023	37,863	17,317	7,326	62,506
Charge for year	<u>8,580</u>	<u>1,283</u>	<u>-</u>	<u>9,863</u>
At 31 March 2024	<u>46,443</u>	<u>18,600</u>	<u>7,326</u>	<u>72,369</u>
NET BOOK VALUE				
At 31 March 2024	<u>811,818</u>	<u>2,248</u>	<u>-</u>	<u>814,066</u>
At 31 March 2023	<u>820,398</u>	<u>3,531</u>	<u>-</u>	<u>823,929</u>

9. STOCKS

	2024 £	2023 £
Stocks	<u>1,075</u>	<u>1,651</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accruals and deferred income	<u>15,217</u>	<u>11,275</u>
	<u>15,217</u>	<u>11,275</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

11. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	302,795	60,960	-	363,755
Capital reserve fund	<u>823,929</u>	<u>(9,863)</u>	<u>-</u>	<u>814,066</u>
TOTAL FUNDS	<u>1,126,724</u>	<u>51,097</u>	<u>-</u>	<u>1,177,821</u>

The Capital Reserve fund represents the book value of the tangible fixed assets less any unpaid invoices related to those assets at the year end.

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	373,886	(312,926)	60,960
Capital reserve fund	<u>-</u>	<u>(9,863)</u>	<u>(9,863)</u>
TOTAL FUNDS	<u>373,886</u>	<u>(322,789)</u>	<u>51,097</u>

Comparatives for movement in funds

	At 1.5.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	229,453	87,611	(14,269)	302,795
Capital reserve fund	<u>818,828</u>	<u>(9,168)</u>	<u>14,269</u>	<u>823,929</u>
TOTAL FUNDS	<u>1,048,281</u>	<u>78,443</u>	<u>-</u>	<u>1,126,724</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	249,396	(161,785)	87,611
Capital reserve fund	<u>-</u>	<u>(9,168)</u>	<u>(9,168)</u>
TOTAL FUNDS	<u>249,396</u>	<u>(170,953)</u>	<u>78,443</u>

Romsey Amateur Operatic and
Dramatic Society (RAODS)

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	Year to 31 Mar 2024 £	11 months to 31 Mar 2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,057	1,343
Grant	<u>28,248</u>	<u>5,000</u>
	32,305	6,343
Other trading activities		
Car parking income	12,000	10,862
Charitable activities		
Internal shows and Programme Sales	121,625	103,259
External services - Outside bookings	132,193	78,560
External services - Facility, equipment & costume hire	1,875	1,832
Bar and Kiosk	64,158	41,620
Membership fees	<u>5,665</u>	<u>4,386</u>
	325,516	229,657
Other income		
Interest received	3,375	1,280
Miscellaneous income	40	400
Insurance claim	-	854
Training Income	<u>650</u>	<u>-</u>
	<u>4,065</u>	<u>2,534</u>
Total incoming resources	373,886	249,396
EXPENDITURE		
Charitable activities		
Direct costs	141,674	88,053
Insurance	7,107	7,098
Light and heat	15,299	9,145
Telephone	376	685
Administration, advertising and publicity	14,076	14,628
General expenses	1,422	1,015
Backstage, maintenance and workshop expenses	73,148	20,527
Grant building work	28,248	-
Cleaning	8,786	6,928
Bank charges	66	71
Credit card charges	859	757
Licenses and subscriptions	15,371	8,368
Bookkeeping and accountancy	4,920	4,510
Legal and Professional fees	870	-
Fundraising costs	54	-
Training	650	-
Depreciation of tangible fixed assets	<u>9,863</u>	<u>9,168</u>
Total resources expended	<u>322,789</u>	<u>170,953</u>
Net income	<u>51,097</u>	<u>78,443</u>

This page does not form part of the statutory financial statements

Accounts

REGISTERED CHARITABLE INCORPORATED ORGANISATION NUMBER: CE003816 (England and Wales)

REGISTERED CHARITY NUMBER: 1161097

Report of the Trustees and
Unaudited Financial Statements for the 11 months Ended 31 March 2023
for
Romsey Amateur Operatic and
Dramatic Society (RAODS)

Romsey Amateur Operatic and
Dramatic Society (RAODS)

Contents of the Financial Statements
for the 11 months Ended 31 March 2023

	Page			
Reference and Administrative Details			1	
Report of the Trustees	2		to	3
Independent Examiner's Report	4			
Statement of Financial Activities	5			
Balance Sheet			6	
Notes to the Financial Statements	7		to	12
Detailed Statement of Financial Activities	13			

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Romsey Amateur Operatic and
Dramatic Society (RAODS)

REFERENCE AND ADMINISTRATIVE DETAILS

Registered CIO number
CE003816 (England and Wales)

Registered Charity number
1161097

Registered office
The Plaza Theatre
Winchester Road
Romsey
SO51 8JA

Trustees
Mr N Gwynne - Chair
Mr R Theron - Vice Chair
Mrs C Backhurst - Treasurer
Mrs J Russell - Secretary
Mr A Rimmer
Mr C Moses
Mr B Young
Mrs L Butcher
Mrs C Egg
Mr C Douglas
Mr P Green
Mr B Bolton

Independent Examiner
David Jerram
FFA/FIPA FFTA
Jerram Surlis Limited
4 Latimer Street
Romsey
Hampshire
SO51 8DG

REPORT OF THE TRUSTEES for the 11 months Ended 31 March 2023

The trustees, present their report with the financial statements of the charity for the 11 months to 31st March 2023.

The accounts have been prepared in accordance with accounting policies set out in the notes to the accounts and comply with the requirements of the Charities Act 2011 and the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACHIEVEMENTS AND PERFORMANCE

To ensure that members get the relevant final set of accounts before our AGM, we have moved our year end from the end of April to the end of March. Consequently, this report only covers 11 months. However, those 11 months have seen a continuation of good ticket sales - indeed growth in them. So, we have earned considerably more, both in terms of gross income and operating surplus, than in 2021/22.

However, that was still not enough to compensate for the massive increase in building costs since we planned to undertake our stage house build in the summer of 2023. Consequently, at an Extraordinary General Meeting held in February 2023, it was agreed to postpone this build until summer 2024 and to remove from the scope the installation of powered lighting grid bars. (They can be installed later). In addition, we sought - and obtained - a 50% increase in the size of grant from the Community Infrastructure Levy for the work. The grant now totals £300,000.

The last year has seen some particularly well received shows, as well as increasing popularity of our tribute acts and comedy nights. We anticipate this continuing between now and March 2024, when we will be only a matter of weeks away from the stage house build starting. Amongst other ways of keeping income going during the build, we will be performing our first open-air Shakespeare in some years in 2024 - specifically the Scottish play!

OBJECTIVES

As set out in the Constitution of the CIO:

The object of RAODS is to educate the public in the dramatic and operatic arts, to further the development of public appreciation and taste in the said arts and to assist and further such charitable institutions and charitable purposes as the Committee shall from time to time determine.

PUBLIC BENEFIT

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

RAOD's governing document comprises the Constitution and Directives of the Society, which has been established as a Charitable Incorporated Organisation (CIO).

Trustees

Trustees are elected annually at the AGM. There are between 9 and 14 trustees at any one time. After serving for 5 years in one or more roles an individual must stand down but is eligible for re-election after 1 year.

Trustees who served during the year are:

Mr N Gwynne	- Chair	Appointed 22.9.21	Miss F Strange	Resigned 28.9.22
Mr R Theron	- Vice Chair	Appointed 22.9.21	Mr P Moore	Resigned 28.9.22
Mrs C Backhurst	- Treasurer	Appointed 22.9.19	Mr T Smythe Wright	Resigned 28.9.22
Mrs J Russell	- Secretary	Appointed 22.9.21	Ms S Kerrell	Resigned 28.9.22
Mr A Rimmer		Appointed 28.9.22		
Mr C Moses		Appointed 22.9.18		
Mr B Young		Appointed 28.9.22		
Mrs L Butcher		Appointed 22.9.21		

Mrs C Egg	Appointed 22.9.21
Mr C Douglas	Appointed 28.9.22
Mr P Green	Appointed 22.9.21
Mr B Bolton	Appointed 22.9.21

Romsey Amateur Operatic and Dramatic Society (RAODS)
Report of the Trustees
For the 11 months ended 31 March 2023 Cont/

Key management remuneration

No members of the key management personnel were paid remuneration during the year.

FINANCIAL REVIEW

Following the lifting of Covid restrictions RAODS has seen increased income during the period from its activities with £229,657 income from charitable activities during the 11 months to 31 March 2023 compared to £176,586 in the year to 30 April 2022.

Reserves

The trustees consider unrestricted funds should be sufficient to cover at least 3 months expenditure (excluding show expenses). Unrestricted reserves on 31st March were £302,795 which is comfortably above the minimum level set, which allows the charity to invest in the ongoing refurbishment of the building.

Future Plans

The Stage House build work is scheduled for the summer of 2024. The costs will be no more than £775,000. A grant of £300,000 has been agreed with Test Valley Borough Council from the Community Infrastructure Levy (CIL) to assist with the costs. It is anticipated that a loan of up to £250,000 will be needed to cover costs that cannot be covered by reserves.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Neil Gwynne - Chair
Independent Examiner's Report to the Trustees of
Romsey Amateur Operatic and
Dramatic Society (RAODS)

Independent examiner's report to the trustees of Romsey Amateur Operatic and Dramatic Society Charitable Incorporated Organisation (RAODS) ('the CIO')

I report to the charity trustees on my examination of the accounts of the CIO for the 11 months ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011

I report in respect of my examination of the CIO's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

The CIO's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Financial Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- | | |
|----|--|
| 1. | the accounting records were not kept in accordance with section 130 of the Charities Act; or |
| 2. | the accounts do not accord with those records; or |

3.	the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Jerram
FFA/FIPA FFTA
Jerram Surlis Limited
4 Latimer Street
Romsey
Hampshire
SO51 8DG

Date:
Romsey Amateur Operatic and
Dramatic Society (RAODS)

Statement of Financial Activities
for the 11 months Ended 31 March 2023

				11 months to 31 Mar 2023	Year to 30 Apr 2022
		Notes	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM					Total funds £
Donations and legacies	2	1,343	5,000	6,343	11,794
Charitable activities					
Internal shows and Programme sales		103,259	-	103,259	66,244
External services - Outside bookings		78,560	-	78,560	72,516
External services - Facility, equipment & costume hire	1,832		-	1,832	2,565
Bar and Kiosk		41,620	-	41,620	28,754
Membership Fees		4,386	-	4,386	6,507
Other trading activities – Car parking Income		10,862	-	10,862	10,500
Other income		2,534	-	2,534	36,303
Total		244,396	5,000	249,396	235,183

EXPENDITURE ON

Charitable activities	5	170,953	-	170,953	167,640

NET INCOME	3	73,443	5,000	78,443	67,543
Transfer of funds		5,000	(5,000)	-	-
NET INCOME		78,443	-	78,443	67,543

RECONCILIATION OF FUNDS

Total funds brought forward	1,048,281	-	1,048,281	980,738
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Romsey Amateur Operatic and
Dramatic Society (RAODS)

Balance Sheet
31 March 2023

	Notes	Unrestricted funds £	Restricted fund £	31.3.23 Total funds £	30.4.22 Total funds £
FIXED ASSETS					
Tangible assets	7	823,929	-	823,929	818,828

CURRENT ASSETS					
Stocks	8	1,651	-	1,651	402
Prepayments and accrued income		9,668	-	9,668	8,652
Cash at bank and in hand		302,751	-	302,751	223,132
		314,070	-	314,070	232,186

CREDITORS					
Amounts falling due within one year	9	(11,275)	-	(11,275)	(2,733)

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FUNDS	11		
Unrestricted Funds			
General Fund		302,795	229,453
Capital Reserve Fund		823,929	828,828
TOTAL FUNDS		1,126,724	1,048,281

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Neil Gwynne - Chair
Romsey Amateur Operatic and
Dramatic Society (RAODS)

Notes to the Financial Statements
for the 11 months Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the CIO, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention and on a going concern basis. There are no material uncertainties about the CIO's ability to continue.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixed assets are stated at cost or valuation less depreciation. depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life as follows:

Plaza building and improvements	1% straight line
Stage and lighting	15% straight line
Plant and equipment	25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted

purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Romsey Amateur Operatic and
Dramatic Society (RAODS)

Notes to the Financial Statements - continued
for the 11 months Ended 31 March 2023

				11 months to 31 Mar	Year to 30 Apr
2.	DONATIONS AND LEGACIES			2023	2022
		£	£	£	£
		Unrestrict ed	Restrict ed		
	Gifts and donations	1,343	-	1,343	742
	Legacies	-	-	-	385
	Unrestricted Grants	-	-	-	10,667
	Restricted Grants	-	5,000	5,000	-
		1,343	5,000	6,343	11,794

A grant of £5,000 was received from the Theatres Trust Charitable Fund in September 2022 for work on a new electric distribution panel. The work was completed in September 2022 at a cost of £10,279 and is shown as a capital addition within note 7 to the financial statements.

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

		2023 £	2022 £
	Depreciation - owned assets	9,168	4,682
	Savings Interest	(1,280)	(543)

4. TRUSTEES' REMUNERATION AND BENEFITS

No member of the management committee nor any person connected with them, has received or is due to receive any remuneration from the charity's funds.

Trustees' expenses

During the year Trustees did not receive any expenses, only reimbursement of costs incurred on behalf of the charity.

5.

CHARITABLE ACTIVITIES

Direct costs are allocated to the relevant Charitable activity. Support costs are allocated across Charitable activities in proportion to the income received.

		internal shows & progra mmes	outside bookin gs	costum e & equipm ent hire	bar & kiosk	memb ership	11 months to 31 Mar 2023 total	Year to 30 Apr 2022 total	
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Income		103,25 9	78,560	1,832	41,620	4,386	229,65 7	176,58 6	
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Expenditure									
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External share of ticket sales		-	54,977	-	-	-	54,977	51,057	
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costs directly allocated		18,241	-	-	14,835	-	33,076	33,646	
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<u>support costs:</u>									
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Insurance		4,197	958	74	1,691	178	7,098	7,560	
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L&H		5,405	1,235	96	2,179	230	9,145	6,960	
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phone		406	92	7	163	17	685	590	
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administration & publicity	8,648	1,975	153	3,485	367	14,628	7,526		
general expenses	600	137	11	242	25	1,015	1,780		
backstage, maintenance & workshop	12,135	2,771	215	4,891	515	20,527	32,288		
cleaning	4,095	935	73	1,651	174	6,928	7,654		
bank charges	41	10	1	17	2	71	62		
credit card charges	447	102	8	180	20	757	1,353		
licences & subscriptions	4,946	1,130	88	1,994	210	8,368	7,562		
bookkeeping & accountancy	2,666	609	47	1,075	113	4,510	4,920		
depreciation	5,419	1,238	96	2,185	230	9,168	4,682		
	67,246	66,169	869	34,588	2,081	170,953	167,640		
Surplus for the period from charitable activities	36,013	12,391	963	7,032	2,305	58,704	8,946		

Romsey Amateur Operatic and Dramatic Society (RAODS)

Notes to the Financial Statements - continued
for the 11 months Ended 31 March 2023

6.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

Unrestricted Restricted Total

INCOME AND ENDOWMENTS FROM

		funds £	fund £	funds £
	Donations and legacies	11,794	-	11,794
Charitable activities				
	Internal shows	66,224	-	66,224
	External services-outside bookings	72,516	-	72,516
	External services - Facility, equipment & costume hire	2,565		2,565
	Bar and Kiosk	28,754	-	28,754
	Programme sales	20	-	20
	Membership fees	6,507	-	6,507
	Other trading activities	10,500	-	10,500
	Other income	36,303	-	36,303
	Total	235,183	-	235,183

EXPENDITURE ON Charitable activities

	Internal shows	62,875	-	62,875
	External shows-outside bookings	68,852		68,852
	External services - Facility, equipment & costume hire	2,434	-	2,434
	Bar and Kiosk	27,299	-	27,299
	Subscriptions	6,180	-	6,180
	Total	167,640	-	167,640
	NET INCOME	67,543	-	67,543

RECONCILIATION OF FUNDS

	Total funds brought forward	980,738	-	980,738
	TOTAL FUNDS CARRIED FORWARD	1,048,281	-	1,048,281

Romsey Amateur Operatic and
Dramatic Society (RAODS)

Notes to the Financial Statements - continued
for the 11 months Ended 31 March 2023

7. TANGIBLE FIXED ASSETS

		Plaza building & improvements £	Stage & lighting £	Plant & equipment £	Totals £
COST					
	At 1 May 2022	843,992	20,848	7,326	872,166
	Additions	14,269	-	-	14,269
	At 31 March 2023	858,261	20,848	7,326	886,435
DEPRECIATION					
	At 1 May 2022	30,002	16,010	7,326	53,338

	Charge for year	7,861	1,307	-	9,168
	At 31 March 2023	37,863	17,317	7,326	62,506
NET BOOK VALUE					
	At 31 March 2023	820,398	3,531	-	823,929
	At 30 April 2022	813,990	4,838	-	818,828

8.	STOCKS		
		2023 £	2022 £
	Stocks	1,651	402

9.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2023 £	2022 £
	Bank loans and overdrafts (see note 10)	-	984
	Accruals and deferred income	11,275	1,749
		11,275	2,733

10.	LOANS
------------	--------------

An analysis of the maturity of loans is given below:

		2023 £	2022 £
Amounts falling due within one year on demand:			
	Bank overdrafts	-	984

Romsey Amateur Operatic and
Dramatic Society (RAODS)

Notes to the Financial Statements - continued
for the 11 months Ended 31 March 2023

11.	MOVEMENT IN FUNDS
------------	--------------------------

	At 1.5.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	229,453	87,611	(14,269)	302,795
Capital reserve fund	818,828	(9,168)	14,269	823,929
	1,048,281	78,443	-	1,126,724
TOTAL FUNDS	1,048,281	78,443	-	1,126,724

The Capital Reserve fund represents the book value of the tangible fixed assets less any unpaid invoices related to those assets at the year end.

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			

General fund	249,396	(161,785)	87,611
Capital reserve fund	-	(9,168)	(9,168)
TOTAL FUNDS	249,396	(170,953)	78,443

Comparatives for movement in funds

	At 1.5.21 £	Net movement in funds £	Transfers between funds £	At 30.4.22 £
Unrestricted funds				
General fund	160,073	72,224	(2,844)	229,453
Capital reserve fund	820,665	(4,681)	2,844	818,828
TOTAL FUNDS	980,738	67,543	-	1,048,281

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	235,183	(162,959)	72,224
Capital reserve fund	-	(4,681)	(4,681)
TOTAL FUNDS	235,183	(167,640)	67,543

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 March 2023.

Romsey Amateur Operatic and
Dramatic Society (RAODS)

Detailed Statement of Financial Activities
for the Period Ended 31 March 2023

	11 months to 31 Mar 2023 £	Year to 30 Apr 2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,343	742
Legacies	-	385
Grant	5,000	10,667
	6,343	11,794

Other trading activities

Car parking income	10,862	10,500
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Charitable activities

Internal shows and Programme Sales	103,259	66,244
External services - Outside bookings	78,560	72,516
External services - Facility, equipment & costume hire	1,832	2,565
Bar and Kiosk	41,620	28,754
Membership fees	4,386	6,507
	229,657	176,586

Other income

Interest received	1280	543
Miscellaneous income	400	746
Insurance claim	854	35,014

2,534 36,303

Total incoming resources	249,396	235,183

EXPENDITURE**Charitable activities**

Direct costs	88,053	84,704
Insurance	7,098	7,561
Light and heat	9,145	6,959
Telephone	685	590
Administration, advertising and publicity	14,628	7,526
General expenses	1,015	1,781
Backstage, maintenance and workshop expenses	20,527	32,288
Cleaning	6,928	7,654
Bank charges	71	61
Credit card charges	757	1,353
Licenses and subscriptions	8,368	7,563
Bookkeeping and accountancy	4,510	4,919
Depreciation of tangible fixed assets	9,168	4,681

Total resources expended

170,953 167,640

Net income	78,443	67,543

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 April 2022
for
Romsey Amateur Operatic and
Dramatic Society (RAODS)

Jerram Surlis Limited
4 Latimer Street
Romsey
Hampshire
SO51 8DG

Contents of the Financial Statements
for the Year Ended 30 April 2022

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13

Report of the Trustees
for the Year Ended 30 April 2022

This year has been a year of recovery. RAODS shows did not start again until June 2021 - via a specially-adapted and socially distanced version of *Jack And The Beanstalk* - and initially could only continue with small cast shows and social distancing in our audience. Despite which, with the aid of some government grants, we have had a profitable year.

Audience numbers are not yet back to pre-Covid levels and - as much of this would appear to be down to changed routines, rather than caution re Covid - this is unlikely to happen for some while. Currently we are running at about two-thirds of pre-Covid numbers, for both RAODS shows and external hires.

The year ahead will hopefully bring us up to the brink of extending our stage house, in the largest project that we will have run since converting the building into a theatre in 1982-84. Building costs have increased dramatically however, so we will not be certain of this until January 2023, when all suppliers involved in the project will give their final, fixed, costings. We have secured a 50% increase in local authority grant for the project - taking the grant to £300,000 - so we are hopeful.

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Key management remuneration

No members of the key management personnel were paid remuneration during the year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE003816 (England and Wales)

Registered Charity number

1161097

Registered office

The Plaza Theatre
Winchester Road
Romsey
SO51 8JA

Trustees

N Gwynne Chair (appointed 22.9.21)
A Rimmer Chair (resigned 22.9.21)
Miss F Strange Trustee
P Moore Trustee
Mrs R Birkett-Mills Trustee (resigned 22.9.21)
C Moses Trustee
T Smythe-Wright Trustee
B Young Trustee (resigned 22.9.21)
Mrs C Backhurst Trustee
Mrs S Mitchell Trustee (resigned 22.9.21)
Ms S Kerrell Trustee
B Bolton (appointed 22.9.21)
Mrs J Russell (appointed 22.9.21)

Romsey Amateur Operatic and
Dramatic Society (RAODS)

Report of the Trustees
for the Year Ended 30 April 2022 Cont/

P Green (appointed 22.9.21)
Mrs C Egg (appointed 22.9.21)
R Theron (appointed 22.9.21)
Mrs L Butcher (appointed 22.9.21)
W Baggs Trustee (resigned 22.9.21)

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

David Jerram
FFA/FIPA FFTA
Jerram Surlis Limited
4 Latimer Street
Romsey
Hampshire
SO51 8DG

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

Independent examiner's report to the trustees of Romsey Amateur Operatic and Dramatic Society Charitable Incorporated Organisation (RAODS) ('the CIO')

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 30 April 2022.

Responsibilities and basis of report

As the charity's trustees of the CIO (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the CIO are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the CIO as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Jerram
FFA/FIPA FFTA
Jerram Surlis Limited
4 Latimer Street
Romsey
Hampshire
SO51 8DG

Date:

Romsey Amateur Operatic and
Dramatic Society (RAODS)

Statement of Financial Activities
for the Year Ended 30 April 2022

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		18,301	-	18,301	32,786
Charitable activities					
Internal shows		66,244	-	66,244	2,784
External services - Outside bookings		72,516	-	72,516	-
External services - Facility, equipment & costume hire		2,565	-	2,565	675
Bar and Kiosk		28,754	-	28,754	1,685
Other trading activities	2	10,500	-	10,500	10,261
Other income		<u>36,303</u>	<u>-</u>	<u>36,303</u>	<u>25,026</u>
Total		235,183	-	235,183	73,217
EXPENDITURE ON					
Charitable activities					
Internal shows		62,875	-	62,875	27,882
External services - Outside bookings		68,852	-	68,852	-
External services - Facility, equipment & costume hire		2,434	-	2,434	6,623
Bar and Kiosk		27,299	-	27,299	16,875
Subscriptions		<u>6,180</u>	<u>-</u>	<u>6,180</u>	<u>5,970</u>
Total		<u>167,640</u>	<u>-</u>	<u>167,640</u>	<u>57,350</u>
NET INCOME		67,543	-	67,543	15,867
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>980,738</u>	<u>-</u>	<u>980,738</u>	<u>964,871</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,048,281</u></u>	<u><u>-</u></u>	<u><u>1,048,281</u></u>	<u><u>980,738</u></u>

The notes form part of these financial statements

Romsey Amateur Operatic and
Dramatic Society (RAODS)

Balance Sheet
30 April 2022

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	6	818,828	-	818,828	820,666
CURRENT ASSETS					
Stocks	7	402	-	402	-
Prepayments and accrued income		8,652	-	8,652	-
Cash at bank and in hand		<u>223,132</u>	<u>-</u>	<u>223,132</u>	<u>160,072</u>
		232,186	-	232,186	160,072
CREDITORS					
Amounts falling due within one year	8	(2,733)	-	(2,733)	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>229,453</u>	<u>-</u>	<u>229,453</u>	<u>160,072</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,048,281</u>	<u>-</u>	<u>1,048,281</u>	<u>980,738</u>
NET ASSETS		<u><u>1,048,281</u></u>	<u><u>-</u></u>	<u><u>1,048,281</u></u>	<u><u>980,738</u></u>
FUNDS	10				
Unrestricted funds				<u>1,048,281</u>	<u>980,738</u>
TOTAL FUNDS				<u><u>1,048,281</u></u>	<u><u>980,738</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Romsey Amateur Operatic and
Dramatic Society (RAODS)

Balance Sheet - continued
30 April 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixed assets are stated at cost or valuation less depreciation. depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life as follows:

Plaza building and improvements	1% straight line
Stage and lighting	15% straight line
Plant and equipment	25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Car parking income	<u>10,500</u>	<u>10,261</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>4,682</u>	<u>6,096</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

No member of the management committee nor any person connected with them, has received or is due to receive any remuneration from the charity's funds.

Trustees' expenses

During the year Trustees did not receive any expenses, only reimbursement of costs incurred on behalf of the charity.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	32,786	-	32,786
Charitable activities			
Internal shows	2,784	-	2,784
External services - Facility, equipment & costume hire	675	-	675
Bar and Kiosk	1,685	-	1,685
Other trading activities	10,261	-	10,261
Other income	<u>25,026</u>	<u>-</u>	<u>25,026</u>
Total	73,217	-	73,217
EXPENDITURE ON			
Charitable activities			
Internal shows	27,882	-	27,882
External services - Facility, equipment & costume hire	6,623	-	6,623
Bar and Kiosk	16,875	-	16,875
Subscriptions	5,970	-	5,970
Total	57,350	-	57,350

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
NET INCOME	15,867	-	15,867
RECONCILIATION OF FUNDS			
Total funds brought forward	964,871	-	964,871
TOTAL FUNDS CARRIED FORWARD	<u>980,738</u>	<u>-</u>	<u>980,738</u>

6. TANGIBLE FIXED ASSETS

	Plaza building & improvements £	Stage & lighting £	Plant & equipment £	Totals £
COST				
At 1 May 2021	841,148	20,848	7,326	869,322
Additions	<u>2,844</u>	<u>-</u>	<u>-</u>	<u>2,844</u>
At 30 April 2022	<u>843,992</u>	<u>20,848</u>	<u>7,326</u>	<u>872,166</u>
DEPRECIATION				
At 1 May 2021	28,835	12,883	6,938	48,656
Charge for year	<u>1,167</u>	<u>3,127</u>	<u>388</u>	<u>4,682</u>
At 30 April 2022	<u>30,002</u>	<u>16,010</u>	<u>7,326</u>	<u>53,338</u>
NET BOOK VALUE				
At 30 April 2022	<u>813,990</u>	<u>4,838</u>	<u>-</u>	<u>818,828</u>
At 30 April 2021	<u>812,313</u>	<u>7,965</u>	<u>388</u>	<u>820,666</u>

7. STOCKS

	2022 £	2021 £
Stocks	<u>402</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 9)	984	-
Accrued expenses	<u>1,749</u>	<u>-</u>
	<u><u>2,733</u></u>	<u><u>-</u></u>

9. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>984</u>	<u>-</u>

10. MOVEMENT IN FUNDS

	At 1.5.21	Net movement in funds	Transfers between funds	At 30.4.22
	£	£	£	£
Unrestricted funds				
General fund	160,073	72,224	(2,844)	229,453
Capital reserve fund	<u>820,665</u>	<u>(4,681)</u>	<u>2,844</u>	<u>818,828</u>
	<u>980,738</u>	<u>67,543</u>	<u>-</u>	<u>1,048,281</u>
TOTAL FUNDS	<u><u>980,738</u></u>	<u><u>67,543</u></u>	<u><u>-</u></u>	<u><u>1,048,281</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	235,183	(162,959)	72,224
Capital reserve fund	<u>-</u>	<u>(4,681)</u>	<u>(4,681)</u>
	<u>235,183</u>	<u>(167,640)</u>	<u>67,543</u>
TOTAL FUNDS	<u><u>235,183</u></u>	<u><u>(167,640)</u></u>	<u><u>67,543</u></u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.5.20 £	Net movement in funds £	Transfers between funds £	At 30.4.21 £
Unrestricted funds				
General fund	140,264	21,963	(2,154)	160,073
Capital reserve fund	<u>824,607</u>	<u>(6,096)</u>	<u>2,154</u>	<u>820,665</u>
	<u>964,871</u>	<u>15,867</u>	<u>-</u>	<u>980,738</u>
TOTAL FUNDS	<u><u>964,871</u></u>	<u><u>15,867</u></u>	<u><u>-</u></u>	<u><u>980,738</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	73,217	(51,254)	21,963
Capital reserve fund	<u>-</u>	<u>(6,096)</u>	<u>(6,096)</u>
	<u>73,217</u>	<u>(57,350)</u>	<u>15,867</u>
TOTAL FUNDS	<u><u>73,217</u></u>	<u><u>(57,350)</u></u>	<u><u>15,867</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.20 £	Net movement in funds £	Transfers between funds £	At 30.4.22 £
Unrestricted funds				
General fund	140,264	94,187	(4,998)	229,453
Capital reserve fund	<u>824,607</u>	<u>(10,777)</u>	<u>4,998</u>	<u>818,828</u>
	<u>964,871</u>	<u>83,410</u>	<u>-</u>	<u>1,048,281</u>
TOTAL FUNDS	<u><u>964,871</u></u>	<u><u>83,410</u></u>	<u><u>-</u></u>	<u><u>1,048,281</u></u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	308,400	(214,213)	94,187
Capital reserve fund	<u>-</u>	<u>(10,777)</u>	<u>(10,777)</u>
	<u>308,400</u>	<u>(224,990)</u>	<u>83,410</u>
TOTAL FUNDS	<u><u>308,400</u></u>	<u><u>(224,990)</u></u>	<u><u>83,410</u></u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2022.

Detailed Statement of Financial Activities
for the Year Ended 30 April 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	7,249	21,328
Legacies	385	-
Grant	<u>10,667</u>	<u>11,458</u>
	18,301	32,786
Other trading activities		
Car parking income	10,500	10,261
Charitable activities		
Theatre income and subscriptions	170,079	5,144
Other income		
Interest received	543	763
Miscellaneous income	746	2,463
Insurance claim	<u>35,014</u>	<u>21,800</u>
	<u>36,303</u>	<u>25,026</u>
Total incoming resources	235,183	73,217
EXPENDITURE		
Charitable activities		
Direct costs	84,704	2,228
Insurance	7,561	7,021
Light and heat	6,959	4,532
Telephone	590	636
Administration, advertising and publicity	7,526	908
General expenses	1,781	1,819
Backstage, maintenance and workshop expenses	32,288	23,854
Cleaning	7,654	578
Bank charges	61	65
Credit card charges	1,353	899
Licenses and subscriptions	7,563	3,746
Staff training	-	48
Book keeping and accountancy	4,919	4,920
Depreciation of tangible fixed assets	<u>4,681</u>	<u>6,096</u>
	<u>167,640</u>	<u>57,350</u>
Total resources expended	<u>167,640</u>	<u>57,350</u>
Net income	<u>67,543</u>	<u>15,867</u>

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 April 2021
for

Romsey Amateur Operatic and
Dramatic Society

Jerram Surlis Limited
4 Latimer Street
Romsey
Hampshire
SO51 8DG

Romsey Amateur Operatic and
Dramatic Society

Contents of the Financial Statements
for the Year Ended 30 April 2021

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4 to 5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11 to 12

Romsey Amateur Operatic and
Dramatic Society

Report of the Trustees
for the Year Ended 30 April 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Key management remuneration

No members of the key management personnel were paid remuneration during the year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE003816 (England and Wales)

Registered Charity number

1161097

Registered office

Trustees

A Rimmer	Chair
P Moore	Trustee
Miss F Strange	Trustee
W Baggs	Trustee
Mrs R Birkett-Mills	Trustee
C Moses	Trustee
T Smythe-Wright	Trustee
B Young	Trustee
Mrs C Backhurst	Trustee
Mrs S Mitchell	Trustee
Ms S Kerrell	Trustee

Independent examiner

David Jerram
FFA/FIPA FFTA
Jerram Surlis Limited
4 Latimer Street
Romsey
Hampshire
SO51 8DG

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

Independent Examiner's Report to the Trustees of
Romsey Amateur Operatic and
Dramatic Society

Independent examiner's report to the trustees of Romsey Amateur Operatic and Dramatic Society ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

David Jerram
FFA/FIPA FFTA
Jerram Surlis Limited
4 Latimer Street
Romsey
Hampshire
SO51 8DG

Date:

Romsey Amateur Operatic and
Dramatic Society

Statement of Financial Activities
for the Year Ended 30 April 2021

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		32,786	-	32,786	16,474
Charitable activities					
Internal shows		2,784	-	2,784	88,047
External services - Outside bookings		-	-	-	77,110
External services - costume hire		675	-	675	200
Bar and Kiosk		1,685	-	1,685	34,052
Subscriptions		-	-	-	7,150
Other trading activities	2	10,261	-	10,261	10,390
Other income		25,026	-	25,026	4,397
Total		73,217	-	73,217	237,820
EXPENDITURE ON					
Charitable activities					
Internal shows		27,882	-	27,882	83,866
External services - Outside bookings		-	-	-	58,144
External services - costume hire		6,623	-	6,623	63
Bar and Kiosk		16,875	-	16,875	27,152
Subscriptions		5,970	-	5,970	2,428
Total		57,350	-	57,350	171,653
NET INCOME		15,867	-	15,867	66,167
RECONCILIATION OF FUNDS					
Total funds brought forward		964,871	-	964,871	898,704
TOTAL FUNDS CARRIED FORWARD		980,738	-	980,738	964,871

The notes form part of these financial statements

Romsey Amateur Operatic and
Dramatic Society

Balance Sheet
At 30 April 2021

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	6	820,666	-	820,666	824,607
CURRENT ASSETS					
Stocks	7	-	-	-	1,297
Debtors	8	-	-	-	14,190
Cash at bank and in hand		160,072	-	160,072	126,009
		<u>160,072</u>	<u>-</u>	<u>160,072</u>	<u>141,496</u>
CREDITORS					
Amounts falling due within one year	9	-	-	-	(1,232)
NET CURRENT ASSETS		<u>160,072</u>	<u>-</u>	<u>160,072</u>	<u>140,264</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>980,738</u>	<u>-</u>	<u>980,738</u>	<u>964,871</u>
NET ASSETS		<u><u>980,738</u></u>	<u><u>-</u></u>	<u><u>980,738</u></u>	<u><u>964,871</u></u>
FUNDS	10				
Unrestricted funds				980,738	964,871
TOTAL FUNDS				<u><u>980,738</u></u>	<u><u>964,871</u></u>

The notes form part of these financial statements

Balance Sheet - continued
At 30 April 2021

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
Trustee

Notes to the Financial Statements
for the Year Ended 30 April 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixed assets are stated at cost or valuation less depreciation. depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life as follows:

Plaza building and improvements	1% straight line
Stage and lighting	15% straight line
Plant and equipment	25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

2. OTHER TRADING ACTIVITIES

	2021 £	2020 £
Car parking income	<u>10,261</u>	<u>10,390</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	<u>6,096</u>	<u>6,075</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

No member of the management committee nor any person connected with them, has received or is due to receive any remuneration from the charity's funds.

Trustees' expenses

During the year 9 (2020:6) trustees were reimbursed expenses of £5,602 (2020: £9,750) incurred on behalf of the charity.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	16,474	-	16,474
Charitable activities			
Internal shows	88,047	-	88,047
External services - Outside bookings	77,110	-	77,110
External services - costume hire	200	-	200
Bar and Kiosk	34,052	-	34,052
Subscriptions	7,150	-	7,150
Other trading activities	10,390	-	10,390
Other income	4,397	-	4,397
Total	237,820	-	237,820
EXPENDITURE ON			
Charitable activities			
Internal shows	83,866	-	83,866
External services - Outside bookings	58,144	-	58,144
External services - costume hire	63	-	63
Bar and Kiosk	27,152	-	27,152
Subscriptions	2,428	-	2,428
Total	171,653	-	171,653

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
NET INCOME	66,167	-	66,167
RECONCILIATION OF FUNDS			
Total funds brought forward	898,704	-	898,704
TOTAL FUNDS CARRIED FORWARD	<u>964,871</u>	<u>-</u>	<u>964,871</u>

6. TANGIBLE FIXED ASSETS

	Plaza building & improvements £	Stage & lighting £	Plant & equipment £	Totals £
COST				
At 1 May 2020	838,993	20,848	7,326	867,167
Additions	2,155	-	-	2,155
At 30 April 2021	<u>841,148</u>	<u>20,848</u>	<u>7,326</u>	<u>869,322</u>
DEPRECIATION				
At 1 May 2020	27,697	9,756	5,107	42,560
Charge for year	1,138	3,127	1,831	6,096
At 30 April 2021	<u>28,835</u>	<u>12,883</u>	<u>6,938</u>	<u>48,656</u>
NET BOOK VALUE				
At 30 April 2021	<u>812,313</u>	<u>7,965</u>	<u>388</u>	<u>820,666</u>
At 30 April 2020	<u>811,296</u>	<u>11,092</u>	<u>2,219</u>	<u>824,607</u>

7. STOCKS

	2021 £	2020 £
Stocks	<u>-</u>	<u>1,297</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	<u>-</u>	<u>14,190</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	-	1,232

10. MOVEMENT IN FUNDS

	At 1.5.20 £	Net movement in funds £	Transfers between funds £	At 30.4.21 £
Unrestricted funds				
General fund	140,264	21,963	(2,154)	160,073
Capital reserve fund	824,607	(6,096)	2,154	820,665
	<u>964,871</u>	<u>15,867</u>	<u>-</u>	<u>980,738</u>
TOTAL FUNDS	<u><u>964,871</u></u>	<u><u>15,867</u></u>	<u><u>-</u></u>	<u><u>980,738</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	73,217	(51,254)	21,963
Capital reserve fund	-	(6,096)	(6,096)
	<u>73,217</u>	<u>(57,350)</u>	<u>15,867</u>
TOTAL FUNDS	<u><u>73,217</u></u>	<u><u>(57,350)</u></u>	<u><u>15,867</u></u>

Comparatives for movement in funds

	At 1.5.19 £	Net movement in funds £	Transfers between funds £	At 30.4.20 £
Unrestricted Funds				
General fund	129,740	72,242	(61,718)	140,264
Capital reserve fund	768,964	(6,075)	61,718	824,607
	<u>898,704</u>	<u>66,167</u>	<u>-</u>	<u>964,871</u>
TOTAL FUNDS	<u><u>898,704</u></u>	<u><u>66,167</u></u>	<u><u>-</u></u>	<u><u>964,871</u></u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	237,820	(165,578)	72,242
Capital reserve fund	-	(6,075)	(6,075)
	<u>237,820</u>	<u>(171,653)</u>	<u>66,167</u>
 TOTAL FUNDS	 <u>237,820</u>	 <u>(171,653)</u>	 <u>66,167</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.19 £	Net movement in funds £	Transfers between funds £	At 30.4.21 £
Unrestricted funds				
General fund	129,740	94,205	(63,872)	160,073
Capital reserve fund	768,964	(12,171)	63,872	820,665
	<u>898,704</u>	<u>82,034</u>	<u>-</u>	<u>980,738</u>
 TOTAL FUNDS	 <u>898,704</u>	 <u>82,034</u>	 <u>-</u>	 <u>980,738</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	311,037	(216,832)	94,205
Capital reserve fund	-	(12,171)	(12,171)
	<u>311,037</u>	<u>(229,003)</u>	<u>82,034</u>
 TOTAL FUNDS	 <u>311,037</u>	 <u>(229,003)</u>	 <u>82,034</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2021.

Romsey Amateur Operatic and
Dramatic Society

Detailed Statement of Financial Activities
for the Year Ended 30 April 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	21,328	6,474
Grant	11,458	10,000
	32,786	16,474
Other trading activities		
Car parking income	10,261	10,390
Charitable activities		
Theatre income and subscriptions	5,144	206,559
Other income		
Interest received	763	1,203
Miscellaneous income	2,463	3,194
Insurance claim	21,800	-
	25,026	4,397
Total incoming resources		
	73,217	237,820
EXPENDITURE		
Charitable activities		
Direct costs	2,228	93,742
Insurance	7,021	7,253
Light and heat	4,532	7,834
Telephone	636	541
Administration, advertising and publicity	908	6,573
General expenses	1,819	2,695
Backstage, maintenance and workshop expenses	23,854	27,357
Book keeping	-	1,000
Cleaning	578	6,280
Bank charges	65	220
Credit card charges	899	1,180
Licenses and subscriptions	3,746	8,443
Staff training	48	-
Book keeping and accountancy	4,920	2,460
Depreciation of tangible fixed assets	6,096	6,075
	57,350	171,653
Total resources expended		
	57,350	171,653

This page does not form part of the statutory financial statements

Romsey Amateur Operatic and
Dramatic Society

Detailed Statement of Financial Activities
for the Year Ended 30 April 2021

	2021 £	2020 £
Net income	<u>15,867</u>	<u>66,167</u>