

REGISTERED COMPANY NUMBER: 08457477
REGISTERED CHARITY NUMBER: 1161070

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
The Kennington Association Limited

Alton & Co
Chartered Accountants
239-241 Kennington Lane
London
SE11 5QU

The Kennington Association Limited

**Contents of the Financial Statements
for the year ended 31 March 2024**

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The Kennington Association Limited

Report of the Trustees for the year ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The objectives of the Kennington Association (KA) are:

To promote for the benefit of the inhabitants of Kennington and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

The Kennington Association Limited

Report of the Trustees for the year ended 31 March 2024

OBJECTIVES AND ACTIVITIES

Significant activities

The objectives of the Kennington Association (KA) are:

To promote for the benefit of the inhabitants of Kennington and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

In the year reported here, activities have centered around the operation of Lollard Street Adventure Playground as well as our annual Secret Santa appeal. An underlying theme to the year has been in working with other organisations in developing a richer provision for children and young people and in broadening our offer to the wider community whilst making fuller use of our site in doing so.

Lollard Street Adventure Playground (LSAP)

General Play

Free Play

All of the projects at LSAP are integrated within the general provision of 'free play'. Free play is unstructured, voluntary, child-initiated activity that allows children to develop their imaginations while exploring and experiencing the world around them. children's natural curiosity, love of discovery and enthusiasm. The playground provides a rich environment for explorations, with massive structures to climb and swing from outdoors together with timber and other materials for impromptu construction. The playworkers skillfully nurture the children's natural curiosity, love of discovery and enthusiasm to develop their own play and safe risk taking. Indoors the children can use the playroom for games and creative activities, the library for reading or catching up with homework or simply have some time to themselves. In keeping with the ethos of child directed activity, during the year we re-instituted our Children's Council, which meets regularly to develop proposals for the development of the site and our activities.

Our after school and holiday activities are open to children and young people aged 6 -16. During the year we have also been able to offer morning sessions where younger children who, accompanied by their parents/guardians, are able to use the playground's facilities and experience outdoor, messy play. The sessions - called Little Explorers - have continued into 2024/25 and takes place one morning each week during the school term time. We were also pleased to start a collaboration with the nearby Garden Museum supporting our older children get closer to nature with basic gardening activities.

Organised Activities

In addition to making their own play, more structured activities are facilitated by the playworkers, from which the children can choose. We have a range of organised activities on-site: camp building, cooking, making fires, constructing dens etc. We also provide team sports.

We have long had a well-used bike project that recycles stolen bikes supplied by the Metropolitan Police. The young people are supervised in fixing up the bikes on-site before the bikes are donated to them (to also help encourage physical health). Having obtained a grant from just over £9K for two years, from London Community Fund, in late 2022/23 we had difficulty recruiting a suitably qualified bike technician until the financial year being reported here. Following a successful recruitment, we were able to re-establish the project which ran sessions both in term time and during the holidays and continues to both help young people maintain their bikes as well as restoring and distributing recycled bikes. It remains a very popular part of our offer.

The Kennington Association Limited

Report of the Trustees for the year ended 31 March 2024

OBJECTIVES AND ACTIVITIES

During the year, with the support of a grant from Sport England, we were able to offer training across a range of sports, both during our weekday play sessions but also at weekends. Our weekday offering was also enhanced in the year when we hosted the Digital Heroes Programme run by the Institute of Imagination (IoM). This was an after-school club for local children aged 7-11 that centered around using STEM skills to come up with solutions to protect the environment and reduce waste. Later in the year, again with IoM support, we ran a legacy project which was a four-week, after school programme open to 10-12 children and involved using software to design and create virtual worlds whilst learning how to code.

In 2021 we received a grant from Awards for All, earmarked for the construction of a Skateboard Half Pipe. Subsequently, other necessary, planned changes to the playground rendered the logistics of locating the Half Pipe problematic. With the agreement of Awards for All, we were able to use the grant to fund a construction project for the young people. Working with Build Up, a specialist design and construction charity, the project involved the design and construction of a super-structure for a boat, located on the playground. The young people were fully involved in every aspect of the work from workshopping the design through to construction, in wood, using hand and power tools under supervision. The children gained confidence in a range of new skills and in working in a team with the added benefit of a new structure in which to play and exercise their imaginations.

During the holiday periods, we augment our offer with:

" Brought in additional, specialist activities such as music, entertainers (eg magicians), novel experiences (eg Zoolab, who bring a range of animals for the children to interact with), a go-cart rally or circus skills workshops.

" External visits which have included the Vauxhall City Farm, canoeing on the Regent's Canal, sessions at the local climbing wall or visits to local galleries, cinemas, bowling, go-karting and sports venues. We are very close to the Oval Cricket ground who provide us with an indoor area to continue the Kennington Association's Tai Chi sessions for adults.

" Sports tournaments with other adventure playgrounds in Lambeth which are organised and funded by our football partner, Play 5 A Side Ltd.

Food

LSAP has always provided some level of feeding during play sessions, from snacks during term time to a more substantial lunch during the holidays. Feeding took on a greater emphasis during the COVID pandemic and we were able to make a greater provision, funded by the much-expanded Government's Holiday Activities and Food (HAF) programme, with funding channeled through Lambeth Council. The pandemic was followed by the cost-of-living crisis and so the need to make decent provision has been sustained. LSAP now makes a much more substantial offer to our children and young people with hot meals in both term and holiday time. In the year being reported, we were able to appoint an experienced Cook which has helped us enhance both the menu and value for money. Funding has continued to be from the HAF programme together with the Big Lottery grant and a grant from the London Communities Fund.

Sports Activities

LSAP benefits from having two all-weather sports pitches, which are available for general sports and games during the play sessions and are also used by both adult and children's groups outside of the playground sessions. Examples of the latter are a fortnightly family keep fit class and use by a local youth football group. The pitches are also used by local schools and other organisations working with young people as well as by adult football teams. Charging for use includes free access for community groups with no funding whilst others are asked to contribute at an appropriate rate within their means. The income so generated is a vital contribution to underpin all our activities, effectively making up shortfalls in grant funding especially in respect of overheads. We are especially pleased that football sessions include coaching for young people, including girls and young women.

The Kennington Association Limited

Report of the Trustees for the year ended 31 March 2024

OBJECTIVES AND ACTIVITIES

Community

During the winter of 2023/24 we were able, with the support of a grant from Lambeth VCS, to take part in the Warm Spaces initiative offering a warm space, one morning each week, for local people to socialize with the provision of refreshments.

In another new initiative in 2023/24, we partnered with Share Community to provide local families with free home-made frozen meals. Share Community is a social enterprise which provides training opportunities and wellbeing resources to help adults with learning disabilities, autism, and other support needs. They have taken over the community café at the Black Prince Trust and run a chef-training programme for their service users. As a part of this programme, they batch-cook meals and freeze them. We have been picking around 30 meals a week from them and make them available to local families through the playground.

Every year we have a Family Day, with organised entertainment, activities and food for the whole community. Additionally, there are one-off community occasions such as bonfire night, a Christmas party or a volunteering day when children together with parents/carers pitch in with sprucing up the playground ready for the summer.

Centre Management

Originally funded by Power for Change and Comic Relief to underpin our general management and administration capacity this is now funded in part from our own resources and in part from the Big Lottery grant. In particular the General Manager's function supports the development of the playground as such but also as a community resource with all that entails in local networking as well as strategic planning and fundraising. In addition to diversifying the activities and reach of the playground as detailed above, other achievements in the year have centered on streamlining our administration both to improve efficiency and to ensure compliance with the battery of regulations to which we are rightly subject. In particular we have adopted new systems for book-keeping, Human Resource Management and for Registration/Attendance Recording. We have also improved our communications, developing a new website for the playground which is more suited to current technology. (The children and young people had final say on the associated 'rebranding' that entailed.)

Site Development

Accessibility has always been a key concern at Lollard Street. During the year we were fortunate to receive the first part of a £15K grant from the London Marathon Trust to further improve accessibility for children with physical disability (the Trust had already part funded our sports changing rooms which have special facilities for disabled children). The first phase of this work has been to reconfigure our structures, principally moving an integral slide. The second phase, undertaken in 2024/25, has been to provide a bonded-surface walkway, suitable for wheel-chairs, the length of the playground.

Our main indoor play provision on the playground is a 1950's pre-fab which is now well beyond its useful life and expensive to run. We have Planning Permission for a two phased replacement, Phase 1 of which is now completed and connected with the pre-fab. Work on Phase 1 started in 2019/20 and was completed in 2021. During play sessions it provides a library/homework room for the children as well as a games room. Outside of play sessions, the building is available for community use and local meetings or training sessions were held there during the year. As with the sports pitches, charging for community use is responsive to ability to pay but we nonetheless anticipate developing a net contribution to our income.

Phase 2 will involve the demolition and replacement of the aged prefab which, because of its condition and high running costs, is becoming more of a liability than an asset. This will be a significantly larger project than Phase 1. As with Part 1, we are likely to be reliant on significant contributions from local Housing Developers in North Lambeth which can then be matched by charitable funders.

The Kennington Association Limited

Report of the Trustees for the year ended 31 March 2024

OBJECTIVES AND ACTIVITIES

Secret Santa

Each year, in the run up to Christmas, KA runs a Secret Santa Appeal. These funds are used to buy supermarket vouchers which are distributed through local schools, nurseries and children's centers to families in need this Christmas. This is done anonymously to KA. For the 2018 Christmas appeal, we introduced an online donations mechanism and since then the amount donated, and distributed, has increased progressively each year. The distribution for Christmas 2023 was more than four-fold that in Christmas 2017 and benefitted 180 families in Kennington.

Contributions to Secret Santa come largely from the Kennington locality and include collections organized by other community organisations, particularly Cleaver Square Residents Association and Heart of Kennington, for which we are extremely grateful.

Finance and Reserves

In 2023/24, with the pandemic and its fallout now behind us, we have continued to grow and diversify our activity. This is reflected in our costs. As noted in last year's report, the exceptional grant from the Big Lottery (Reaching Communities) has provided us with the security to do that through a period of high inflation.

There is a downside. When the Big Lottery grant, which represents around 50 per cent of our routine costs, comes to an end we will need to replace that funding. We would be very fortunate if we can do that from a single source and will more likely revert to a mixture of smaller grants. Howsoever, such funding cannot be secured far in advance and for that reason the Trustees judge that our level of Reserves, around 75 per cent of routine expenditure will provide a necessary breathing space in which to reconfigure our funding.

Governance

We noted in last year's report that Ann Tapsell and Tim Klavis had stood down after many years of matchless commitment as Trustees. Fortunately, we have been joined by four new Trustees (Sara Correia, Maria Galan, Saeed Hussain and Hawa Rahat), three of whom have children who use the playground and who bring a diverse wealth of experience to our Board.

Acknowledgements

The Trustees gratefully acknowledge the support of all our funders, individual donors and the many volunteers who support LSAP and the KA generally. The latter include corporate volunteers who have helped to re-decorate the playground structures, families who contribute to our Family Days, and especially all who are involved in raising funds for Secret Santa - local businesses, community groups and our volunteer coordinator, Laura Swafield.

We are also grateful for the commitment of our outstanding staff in meeting an ever-increasing demand for the playground's resource in one of the most deprived areas of London.

FINANCIAL REVIEW

Going concern

In the trustees assessment of the charity's ability to continue its operations, there are no material uncertainties that may cast significant doubt about the charity's ability to continue as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Kennington Association Limited

**Report of the Trustees
for the year ended 31 March 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
08457477 (Not specified/Other)

Registered Charity number
1161070

Registered office
102 Lollard Street
London
SE11 6PX

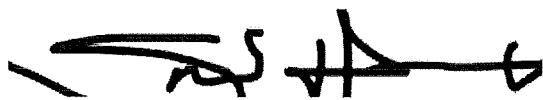
Trustees

Mrs E A Tapsell Trustee (resigned 31/8/23)
Mr T J Kalvis Trustee (resigned 31/8/23)
Ms K Tapsell Teacher
Mr J G Toohill Consultant
Ms L Z Whitley Parliamentary Servant
Dr S M Correia Trustee (appointed 26/9/23)
Mr S Hussain Khan Trustee (appointed 26/9/23)
Ms H Rawat Trustee (appointed 26/1/24)
Ms M Garcia Galan Trustee (appointed 6/11/24)

Independent Examiner

Mr A Kemal FCA FCCA
Alton & Co
Chartered Accountants
239-241 Kennington Lane
London
SE11 5QU

Approved by order of the board of trustees on 29/01/2025 and signed on its behalf by:



.....
Mr S Hussain Khan - Trustee

**Independent Examiner's Report to the Trustees of
The Kennington Association Limited**

Independent examiner's report to the trustees of The Kennington Association Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr A Kemal FCA FCCA

Alton & Co
Chartered Accountants
239-241 Kennington Lane
London
SE11 5QU

Date: 30th January 2025

The Kennington Association Limited

**Statement of Financial Activities
for the year ended 31 March 2024**

| | Notes | Unrestricted funds £ | Restricted funds £ | 2024 Total funds £ | 2023 Total funds £ |
|------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 54,576 | 156,799 | 211,375 | 178,461 |
| Charitable activities | 4 | | | | |
| Venue rental | | 90,057 | - | 90,057 | 71,106 |
| Investment income | 3 | 2,171 | - | 2,171 | 223 |
| Total | | <u>146,804</u> | <u>156,799</u> | <u>303,603</u> | <u>249,790</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | | 7,665 | 3,467 | 11,132 | 5,811 |
| Charitable activities | | | | | |
| LSAP Bike projects | | 390 | 2,977 | 3,367 | - |
| LSAP Young builders | | 390 | 10,665 | 11,055 | - |
| LSAP Centre management | | 21,969 | 43,304 | 65,273 | 31,184 |
| Governance | | 4,066 | - | 4,066 | 2,496 |
| LSAP General play | | 46,415 | 70,882 | 117,297 | 107,901 |
| Depreciation | | - | 23,786 | 23,786 | 23,786 |
| Secret santa | | - | 7,020 | 7,020 | 6,000 |
| LSAP Food | | 2,366 | 17,734 | 20,100 | 17,901 |
| Bank charges | | 159 | - | 159 | 49 |
| Additional Holiday Activities | | 3,923 | 1,444 | 5,367 | - |
| Community | | 306 | 2,014 | 2,320 | - |
| Other | | - | - | - | 8 |
| Total | | <u>87,649</u> | <u>183,293</u> | <u>270,942</u> | <u>195,136</u> |
| NET INCOME/(EXPENDITURE) | | 59,155 | (26,494) | 32,661 | 54,654 |
| Transfers between funds | 14 | <u>(23,931)</u> | <u>23,931</u> | <u>-</u> | <u>-</u> |
| Net movement in funds | | 35,224 | (2,563) | 32,661 | 54,654 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 121,038 | 502,133 | 623,171 | 568,517 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>156,262</u></u> | <u><u>499,570</u></u> | <u><u>655,832</u></u> | <u><u>623,171</u></u> |

The notes form part of these financial statements

The Kennington Association Limited

**Balance Sheet
31 March 2024**

| | Notes | Unrestricted funds £ | Restricted funds £ | 2024 Total funds £ | 2023 Total funds £ |
|--|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 9 | 19,222 | 390,941 | 410,163 | 433,949 |
| CURRENT ASSETS | | | | | |
| Debtors | 10 | 6,272 | (280) | 5,992 | 5,216 |
| Cash at bank and in hand | | 154,434 | 104,053 | 258,487 | 207,685 |
| | | <u>160,706</u> | <u>103,773</u> | <u>264,479</u> | <u>212,901</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 11 | (8,666) | (144) | (8,810) | (8,679) |
| | | <u>152,040</u> | <u>103,629</u> | <u>255,669</u> | <u>204,222</u> |
| NET CURRENT ASSETS | | | | | |
| | | <u>152,040</u> | <u>103,629</u> | <u>255,669</u> | <u>204,222</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 171,262 | 494,570 | 665,832 | 638,171 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 12 | (15,000) | 5,000 | (10,000) | (15,000) |
| | | <u>156,262</u> | <u>499,570</u> | <u>655,832</u> | <u>623,171</u> |
| NET ASSETS | | | | | |
| | | <u>156,262</u> | <u>499,570</u> | <u>655,832</u> | <u>623,171</u> |
| FUNDS | 14 | | | | |
| Unrestricted funds | | | | 156,262 | 121,038 |
| Restricted funds | | | | 499,570 | 502,133 |
| | | | | <u>655,832</u> | <u>623,171</u> |
| TOTAL FUNDS | | | | <u>655,832</u> | <u>623,171</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

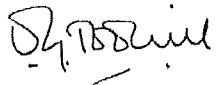
The notes form part of these financial statements

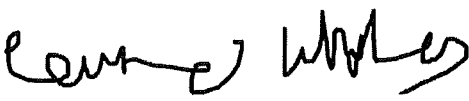
The Kennington Association Limited

Balance Sheet - continued
31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29/01/2025 and were signed on its behalf by:


.....
Mr J G Toohill - Trustee


.....
Ms L Z Whitley - Trustee

The notes form part of these financial statements

The Kennington Association Limited

Notes to the Financial Statements for the year ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------|
| Land and buildings | - 4% on cost |
| Fixtures and fittings | - 20% on cost |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Kennington Association Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2024**

2. DONATIONS AND LEGACIES

| | 2024 | 2023 |
|-----------|----------------|----------------|
| | £ | £ |
| Donations | 6,921 | 6,159 |
| Grants | 204,454 | 172,302 |
| | <u>211,375</u> | <u>178,461</u> |

Donations include £492.75 Gift Aid reclaim.

Grants received, included in the above, are as follows:

| | 2024 | 2023 |
|--|----------------|----------------|
| | £ | £ |
| Grants-Children in Need | 14,998 | - |
| Grants-General Play (Lambeth Council- HAF Programme) | 32,040 | 34,413 |
| Grants-General play (Lambeth Council - EIPS) | - | 32,000 |
| Grants- Power to Change - Resilience | - | 10,000 |
| Grants - Big Lottery | 107,183 | 54,120 |
| Grants-London Community Fund-Bike Project | 9,009 | 9,009 |
| Grants-London Community Fund - Cooking | - | 9,760 |
| Grants -Childhood Trust - foods | - | 2,000 |
| Garfield Weston Foundation - Core Funding | 20,000 | 20,000 |
| Arnold Clarke - Core Funding | - | 1,000 |
| The Woodward Trust | 2,000 | - |
| Lambeth VCS Community Project | 2,000 | - |
| London Marathon Trust | 7,500 | - |
| Sport England | 9,724 | - |
| | <u>204,454</u> | <u>172,302</u> |

3. INVESTMENT INCOME

| | 2024 | 2023 |
|--------------------------|--------------|------------|
| | £ | £ |
| Deposit account interest | <u>2,171</u> | <u>223</u> |

The Kennington Association Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2024**

4. INCOME FROM CHARITABLE ACTIVITIES

| | 2024 | 2023 |
|--------------|-------------------|---------------------|
| | Venue rental | Total activities |
| | £ | £ |
| Venue rental | 90,057 | 71,106 |
| | <u> </u> | <u> </u> |

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2024 | 2023 |
|-----------------------------|-------------------|-------------------|
| | £ | £ |
| Depreciation - owned assets | 23,786 | 23,787 |
| | <u> </u> | <u> </u> |

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

7. STAFF COSTS

| | 2024 | 2023 |
|-----------------|-------------|------------|
| Wages | £137,284.38 | £94,281.31 |
| Social security | £8,450.48 | £5,621.73 |
| Pensions | £2,126.47 | £1,269.39 |

The average monthly number of employees during the year was as follows:

| | 2024 | 2023 |
|---------------|-------------------|-------------------|
| Payroll staff | 12 | 11 |
| | <u> </u> | <u> </u> |

No employees received emoluments in excess of £60,000.

The Kennington Association Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2024**

8. CHARITABLE ACTIVITIES COSTING

We have allocated running costs (utilities, maintenance, security, cleaning and so on) to charitable activities. They are apportioned in proportion to staffing and thereby in relation to children served. The costs so apportioned amounted to just under £55k.

9. TANGIBLE FIXED ASSETS

| | Land and buildings £ | Fixtures and fittings £ | Totals £ |
|-----------------------------------|----------------------------|----------------------------------|-------------|
| COST | | | |
| At 1 April 2023 and 31 March 2024 | 531,756 | 12,579 | 544,335 |
| DEPRECIATION | | | |
| At 1 April 2023 | 105,454 | 4,932 | 110,386 |
| Charge for year | 21,270 | 2,516 | 23,786 |
| At 31 March 2024 | 126,724 | 7,448 | 134,172 |
| NET BOOK VALUE | | | |
| At 31 March 2024 | 405,032 | 5,131 | 410,163 |
| At 31 March 2023 | 426,302 | 7,647 | 433,949 |

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 £ | 2023 £ |
|----------------------------|-----------|-----------|
| Trade debtors (Pitch Hire) | 5,992 | 5,216 |

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 £ | 2023 £ |
|---------------------------|-----------|-----------|
| Other loans (see note 13) | 5,000 | 5,000 |
| Trade creditors | 1,170 | 1,279 |
| Accrued expenses | 2,640 | 2,400 |
| | 8,810 | 8,679 |

The Kennington Association Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2024**

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2024 | 2023 |
|---------------------------|---------------|---------------|
| | £ | £ |
| Other loans (see note 13) | 10,000 | 15,000 |
| | <u>10,000</u> | <u>15,000</u> |

13. LOANS

An analysis of the maturity of loans is given below:

| | 2024 | 2023 |
|--|--------------|--------------|
| | £ | £ |
| Amounts falling due within one year on demand: | | |
| Loans | 5,000 | 5,000 |
| | <u>5,000</u> | <u>5,000</u> |
| Amounts falling due in more than five years: | | |
| Repayable by instalments: | | |
| Other loans more 5yrs instal | 10,000 | 15,000 |

The Kennington Association Limited

Notes to the Financial Statements - continued
for the year ended 31 March 2024

14. MOVEMENT IN FUNDS

| | At 1/4/23 £ | Net movement in funds £ | Transfers between funds £ | At 31/3/24 £ |
|-------------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 121,038 | 61,651 | (26,427) | 156,262 |
| Big lottery | - | (2,496) | 2,496 | - |
| | <u>121,038</u> | <u>59,155</u> | <u>(23,931)</u> | <u>156,262</u> |
| Restricted funds | | | | |
| Land and buildings | 421,800 | (23,786) | 23,786 | 421,800 |
| Children in Need | - | 7,495 | - | 7,495 |
| Bike projects | 9,009 | 6,032 | (1,038) | 14,003 |
| General play | - | (22,778) | 22,778 | - |
| Centre management | 3,543 | (14,798) | 11,324 | 69 |
| Young Builders | - | (10,665) | 10,665 | - |
| Volunteering | 425 | - | - | 425 |
| Secret santa | 2,294 | (636) | - | 1,658 |
| New building | 15,098 | - | - | 15,098 |
| Skateboard Half Pipe | 9,740 | - | (10,273) | (533) |
| Childhood Trust -Food | 16 | - | - | 16 |
| Power to Change - Resilience | 3,355 | (1) | (3,358) | (4) |
| Big Lottery grant | 27,093 | 29,493 | (27,297) | 29,289 |
| London Community Fund Cooking | 9,760 | (9,705) | 103 | 158 |
| Sport Project | - | 9,724 | 1,430 | 11,154 |
| Community Project | - | 7,486 | (7,500) | (14) |
| London Marathon Site | - | - | (1,044) | (1,044) |
| Additional holiday activities | - | (407) | 407 | - |
| Fundraising | - | (977) | 977 | - |
| Food | - | (2,971) | 2,971 | - |
| | <u>502,133</u> | <u>(26,494)</u> | <u>23,931</u> | <u>499,570</u> |
| TOTAL FUNDS | <u>623,171</u> | <u>32,661</u> | <u>-</u> | <u>655,832</u> |

The Kennington Association Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2024**

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|-------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 146,804 | (85,153) | 61,651 |
| Big lottery | - | (2,496) | (2,496) |
| | <hr/> | <hr/> | <hr/> |
| | 146,804 | (87,649) | 59,155 |
| Restricted funds | | | |
| Land and buildings | - | (23,786) | (23,786) |
| Children in Need | 14,999 | (7,504) | 7,495 |
| Bike projects | 9,009 | (2,977) | 6,032 |
| General play | - | (22,778) | (22,778) |
| Centre management | - | (14,798) | (14,798) |
| Young Builders | - | (10,665) | (10,665) |
| Secret santa | 6,384 | (7,020) | (636) |
| Power to Change - Resilience | (1) | - | (1) |
| Big Lottery grant | 107,184 | (77,691) | 29,493 |
| London Community Fund Cooking | - | (9,705) | (9,705) |
| Sport Project | 9,724 | - | 9,724 |
| Community Project | 9,500 | (2,014) | 7,486 |
| Additional holiday activities | - | (407) | (407) |
| Fundraising | - | (977) | (977) |
| Food | - | (2,971) | (2,971) |
| | <hr/> | <hr/> | <hr/> |
| | 156,799 | (183,293) | (26,494) |
| TOTAL FUNDS | <hr/> | <hr/> | <hr/> |
| | 303,603 | (270,942) | 32,661 |

The Kennington Association Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2024**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1/4/22 £ | Net movement in funds £ | Transfers between funds £ | At 31/3/23 £ |
|-------------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 83,938 | 43,720 | (6,620) | 121,038 |
| Restricted funds | | | | |
| Land and buildings | 445,587 | (23,787) | - | 421,800 |
| total restricted funds | 301 | - | (301) | - |
| Bike projects | - | 9,009 | - | 9,009 |
| General play | 6,171 | (13,092) | 6,921 | - |
| Centre management | 4,400 | (857) | - | 3,543 |
| Volunteering | 425 | - | - | 425 |
| Secret santa | 2,857 | (563) | - | 2,294 |
| New building | 15,098 | - | - | 15,098 |
| Skateboard Half Pipe | 9,740 | - | - | 9,740 |
| Childhood Trust -Food | - | 16 | - | 16 |
| Power to Change - Resilience | - | 3,355 | - | 3,355 |
| Big Lottery grant | - | 27,093 | - | 27,093 |
| London Community Fund Cooking | - | 9,760 | - | 9,760 |
| | <u>484,579</u> | <u>10,934</u> | <u>6,620</u> | <u>502,133</u> |
| TOTAL FUNDS | <u>568,517</u> | <u>54,654</u> | <u>-</u> | <u>623,171</u> |

The Kennington Association Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2024**

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|-------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 159,729 | (116,009) | 43,720 |
| Restricted funds | | | |
| Land and buildings | (1) | (23,786) | (23,787) |
| Bike projects | 9,009 | - | 9,009 |
| General play | (280) | (12,812) | (13,092) |
| Centre management | - | (857) | (857) |
| Secret santa | 5,437 | (6,000) | (563) |
| Childhood Trust -Food | 2,015 | (1,999) | 16 |
| Power to Change - Resilience | 10,001 | (6,646) | 3,355 |
| Big Lottery grant | 54,120 | (27,027) | 27,093 |
| London Community Fund Cooking | 9,760 | - | 9,760 |
| | <u>90,061</u> | <u>(79,127)</u> | <u>10,934</u> |
| TOTAL FUNDS | <u>249,790</u> | <u>(195,136)</u> | <u>54,654</u> |

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

The Kennington Association Limited

**Detailed Statement of Financial Activities
for the year ended 31 March 2024**

| | 2024 £ | 2023 £ |
|---------------------------------------|---------------|---------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 6,921 | 6,159 |
| Grants | 204,454 | 172,302 |
| | <hr/> 211,375 | <hr/> 178,461 |
| Investment income | | |
| Deposit account interest | 2,171 | 223 |
| Charitable activities | | |
| Venue rental | 90,057 | 71,106 |
| | <hr/> 303,603 | <hr/> 249,790 |
| Total incoming resources | | |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| Raising Funds | 11,132 | 5,811 |
| Charitable activities | | |
| Activities | - | 1,828 |
| Food | 20,100 | 17,901 |
| LSAP Bike Project | 3,367 | - |
| LSAP Young Builders | 11,055 | - |
| LSAP Centre Management | 65,260 | 10,872 |
| LSAP General Play | 117,297 | 120,753 |
| Secret Santa | 7,020 | 6,000 |
| Power to change resilience | - | 4,845 |
| Additional holiday activities | 5,367 | - |
| Community | 2,320 | - |
| | <hr/> 231,786 | <hr/> 162,199 |
| Support costs | | |
| Management | | |
| Sundries | 13 | 8 |
| Accountancy | 4,066 | 3,283 |
| Bank charges | 159 | 49 |
| | <hr/> 4,238 | <hr/> 3,340 |

This page does not form part of the statutory financial statements

The Kennington Association Limited

**Detailed Statement of Financial Activities
for the year ended 31 March 2024**

| | 2024 £ | 2023 £ |
|-------------------------------|---------------|---------------|
| Management Finance | | |
| Depn of land and buildings | 21,270 | 21,270 |
| Fixtures and fittings | 2,516 | 2,516 |
| | <hr/> | <hr/> |
| | 23,786 | 23,786 |
| | <hr/> | <hr/> |
| Total resources expended | 270,942 | 195,136 |
| | <hr/> | <hr/> |
| Net income | <u>32,661</u> | <u>54,654</u> |

This page does not form part of the statutory financial statements