



REGISTERED COMPANY NUMBER: 08457477
REGISTERED CHARITY NUMBER: 1161070

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
The Kennington Association Limited

Alton & Co
Chartered Accountants
239-241 Kennington Lane
London
SE11 5QU

The Kennington Association Limited

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The Kennington Association Limited

Report of the Trustees for the year ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The objectives of the Kennington Association (KA) are:

To promote for the benefit of the inhabitants of Kennington and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

The Kennington Association Limited

Report of the Trustees for the year ended 31 March 2023

OBJECTIVES AND ACTIVITIES

Significant activities

In the year reported here, activities have centred around the operation of Lollard Street Adventure Playground as well as our annual Secret Santa appeal.

Lollard Street Adventure Playground (LSAP)

General Play

Free Play

All of the projects at LSAP are integrated within the general provision of 'free play'. Free play is unstructured, voluntary, child-initiated activity that allows children to develop their imaginations while exploring and experiencing the world around them. children's natural curiosity, love of discovery and enthusiasm. The playground provides a rich environment for explorations, with massive structures to climb and swing from outdoors together with timber and other materials for impromptu construction. The playworkers skillfully nurture the children's natural curiosity, love of discovery and enthusiasm to develop their own play and safe risk taking. Indoors the children can use the playroom for games and creative activities, the library for reading or catching up with homework or simply have some time to themselves.

Organised Activities

In addition to making their own play, more structured activities are facilitated by the playworkers, from which the children can choose. We have a range of organised activities on-site: camp building, cooking, making fires, constructing dens etc. We also provide team sports.

We have long had a well-used bike project that recycles stolen bikes supplied by the Metropolitan Police. The young people are supervised in fixing up the bikes on-site before the bikes are donated to them (to also help encourage physical health). This project had historically been funded by Transport for London and by Awards for All. Late in 2023/24 we were successful in replacing this with funding from Lambeth Community Fund to enable us to develop this project further. During the remainder of the financial year we had difficulty recruiting a suitably qualified technician to run the project and it was sustained by our play staff, helping the children and young people with minor repairs, at minimal cost. The recycling of lost/stolen bike was in abeyance. The funds were held in a restricted fund and the project was back in full swing in 2023/24 after we had sourced a qualified technician.

During the holiday periods, we augment the offer with:

- Brought in additional, specialist activities such as music, entertainers (eg magicians), novel experiences (eg Zoolab, who bring a range of animals for the children to interact with), a go-cart rally or circus skills workshops.
- External visits which have included the Vauxhall City Farm, canoeing on the Regent's Canal, sessions at the local climbing wall or visits to local galleries, cinemas, bowling, go-karting and sports venues. We are very close to the Oval Cricket ground who provide us with an indoor area to continue the Kennington Association's Tai Chi sessions for adults.

The Kennington Association Limited

Report of the Trustees for the year ended 31 March 2023

OBJECTIVES AND ACTIVITIES

- Sports tournaments with other adventure playgrounds in Lambeth which are organised and funded by our football partner, Play 5 A Side Ltd.

" At least once a year we have a Family Day, with organised entertainment, activities and food for the whole community. Additionally there are one-off community occasions such as bonfire night, a Christmas party or a volunteering day when children together with parents/carers pitch in with sprucing up the playground ready for the summer.

Food

LSAP has always provided some level of feeding during play sessions, from snacks during term time to a more substantial lunch during the holidays. Feeding took on a greater emphasis during the COVID pandemic and we were able to make a greater provision, funded by the much expanded Government's Holiday Activities and Food (HAF) programme, with funding channeled through Lambeth Council. The pandemic was followed by the cost of living crisis and so the need to make decent provision has been sustained. LSAP now makes a much more substantial offer to our children and young people with hot meals in both term and holiday time. The cost implications are now more significant and are identified separately in our accounts. Funding has continued to be from the HAF programme and also from a grant from the Childhood Trust. Additionally we were able to obtain a grant from London Communities Fund to support the provision.

Sports Activities

LSAP benefits from having two all-weather sports pitches, which are available for general sports and games during the play sessions and are also used by both adult and children's groups outside of the playground sessions. Examples of the latter are a fortnightly family keep fit class and use by a local youth football group. The pitches are also used by local schools and other organisations working with young people as well as by adult football teams. Charging for use includes free access for community groups with no funding whilst others are asked to contribute at an appropriate rate within their means. The income so generated is a vital contribution to underpin all our activities, effectively making up shortfalls in grant funding especially in respect of overheads.

Centre Management

Originally funded by Power for Change and Comic Relief to underpin our general management and administration capacity this is now entirely funded from our own resources and covers non-play staff and associated costs. In particular the General Manager's function supports the development of the playground as such but also as a community resource with all that entails in local networking as well as strategic planning and fundraising. Our previous General Manager moved on in September 2021 and we were fortunate in recruiting his replacement, Jack Shear, in October 2022. Jack comes from a background in both teaching and adventure and brings a fresh perspective and a particular enthusiasm to our operations.

New Building

The Kennington Association Limited

Report of the Trustees for the year ended 31 March 2023

OBJECTIVES AND ACTIVITIES

Our main indoor play provision on the playground is a 1950's pre-fab which is now well beyond its useful life and expensive to run. We have Planning Permission for a two phased replacement, Phase 1 of which is now completed and connected with the pre-fab. Work on Phase 1 started in 2019/20 and was completed in 2021. During play sessions it provides a library/homework room for the children as well as a games room. Outside of play sessions, the building is available for community use and local meetings or training sessions were held there during the year. As with the sports pitches, charging for community use is responsive to ability to pay but we nonetheless anticipate developing a net contribution to our income.

Phase 2 will involve the demolition and replacement of the aged prefab which, because of its condition and high running costs, is becoming more of a liability than an asset. This will be a significantly larger project than Phase 1. As with Part 1, we are likely to be reliant on significant contributions from local Housing Developers in North Lambeth which can then be matched by charitable funders.

Secret Santa

Each year, in the run up to Christmas, KA runs a Secret Santa Appeal. These funds are used to buy supermarket vouchers which are distributed through local schools, nurseries and children's centres to families in need this Christmas. This is done anonymously to KA. For the 2018 Christmas appeal, we introduced an online donations mechanism and since then the amount donated, and distributed, has increased progressively each year. The distribution for Christmas 2021 was more than four-fold that in Christmas 2017 and benefitted 150 families in Kennington.

Contributions to Secret Santa come largely from the Kennington locality and include collections organized by other community organisations, for which we are extremely grateful.

Finance and Reserves

In 2022/23 activity in the playground had fully returned to pre-pandemic and so had our costs at around £200K. We have been fortunate in both the sustained level of earned income from our rentals but also in the scale and diversity of grant funding which we have been able to attract.

In particular, we were successful in a funding bid to the Big Lottery's Reaching Communities funding stream. This will provide £320K over three years, starting January 2022 and support the playgrounds activities and management and its evaluation. The grant provides a period of secure stability during which future development can be plotted out and measures taken to begin that journey including, for example, the replacement of the pre-fab.

We were pleased that the Big Lottery invited us to update our funding application to reflect additional cost pressure during the recent period of high inflation and to include in that a pay award for our playworkers. They had not received any pay increase from the time the playground was reopened by KA in 2013 and we were able to raise their pay by nine per cent in the summer of 2023. We have already noted the difficulties we have experienced in recruiting suitably qualified and experienced staff and this is something we share with other playgrounds.

The Kennington Association Limited

Report of the Trustees for the year ended 31 March 2023

OBJECTIVES AND ACTIVITIES

Such a silver lining inevitably has a small cloud alongside, which is the hole in our funding which will open up when the grant comes to an end. Whereas the Trustees had previously felt that our unrestricted funds should be sufficient to cover three months operational spending, we now feel that we will need a higher level of cover at that point. Allowing for the outstanding balance on an interest free loan from Lambeth Council, our free reserves now represent around six months of operational costs and we aim to maintain at least that level as we approach 2026.

Governance

During the year we were sorry to lose Anna Tapsell as a Trustee, who stepped down in August 2023. A record of Anna's contribution to Lambeth, as a trade unionist, councilor, a member or chair of various statutory and voluntary boards, is more extensive and varied than can be documented here. For the children and young people who use LSAP her singular achievement was having the imagination and drive not to stand by when the playground was closed in 2012 but to set about with characteristic grit and determination to reopen it. Anna was fired by her own experience with free play as a child in the post-war years and used her considerable skills and insight to negotiate a long lease, build and motivate a staff team and attract considerable funding which furnished the playground with new structures, changing rooms and the new building. Naming the latter The Anna Tapsell Building is a small gesture to the debt we owe her.

At the same time Tim Klovis stepped down also. A local resident, Tim has been a long standing activist in local organizations. His understanding of the locality, its needs and dynamics, have been invaluable over the years and we thank him for his contribution.

Acknowledgements

The Trustees gratefully acknowledge the support of all our funders, individual donors and the many volunteers who support LSAP and the KA generally. The latter include corporate volunteers who have helped to re-decorate the playground structures, families who contribute to our Family Days, and especially all who are involved in raising funds for Secret Santa - local businesses, community groups and our volunteer coordinator, Laura Swafield.

We are also grateful for the commitment of our outstanding staff in meeting an ever-increasing demand for the playground's resource in one of the most deprived areas of London.

FINANCIAL REVIEW

Going concern

In the trustees assessment of the charity's ability to continue its operations, there are no material uncertainties that may cast significant doubt about the charity's ability to continue as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08457477 (Not specified/Other)

The Kennington Association Limited

**Report of the Trustees
for the year ended 31 March 2023**

Registered Charity number

1161070

Registered office

102 Lollard Street

London

SE11 6PX

Trustees

Mrs E A Tapsell Trustee (resigned 31/8/23)

Mr T J Kalvis Trustee (resigned 31/8/23)

Mr K Tapsell Teacher

Ms G F Ware Journalist (resigned 17/10/22)

Mr J G Toohill Consultant

Ms M S Briens-Ware Telecoms Engineer (resigned 21/5/22)

Ms L Z Whitley Parliamentary Servant

Dr S M Correia (appointed 26/9/23)

Mr S Hussain Khan (appointed 26/9/23)

Ms H Rawat (appointed 26/1/24)

Independent Examiner

Mr A Kemal FCA FCCA

Alton & Co

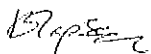
Chartered Accountants

239-241 Kennington Lane

London

SE11 5QU

Approved by order of the board of trustees on ^{23/05/2024} and signed on its behalf by:



.....
Mr K Tapsell - Trustee

**Independent Examiner's Report to the Trustees of
The Kennington Association Limited**

Independent examiner's report to the trustees of The Kennington Association Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr A Kemal FCA FCCA

Alton & Co
Chartered Accountants
239-241 Kennington Lane
London
SE11 5QU

Date: 23rd May 2024

The Kennington Association Limited

**Statement of Financial Activities
for the year ended 31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	88,400	90,061	178,461	150,815
Charitable activities	4				
Venue rental		71,106	-	71,106	74,446
Training income		-	-	-	210
Investment income	3	223	-	223	10
Total		<u>159,729</u>	<u>90,061</u>	<u>249,790</u>	<u>225,481</u>
EXPENDITURE ON					
Raising funds		4,954	857	5,811	6,130
Charitable activities					
LSAP Centre management		17,571	13,613	31,184	26,464
Governance		2,496	-	2,496	2,490
LSAP General play		76,673	31,228	107,901	102,542
Depreciation		-	23,786	23,786	23,686
Secret santa		-	6,000	6,000	5,400
Covid lockdowns		-	-	-	3,943
LSAP Food		14,258	3,643	17,901	-
Bank charges		49	-	49	-
Other		8	-	8	13
Total		<u>116,009</u>	<u>79,127</u>	<u>195,136</u>	<u>170,668</u>
NET INCOME		43,720	10,934	54,654	54,813
Transfers between funds	14	(6,620)	6,620	-	-
Net movement in funds		<u>37,100</u>	<u>17,554</u>	<u>54,654</u>	<u>54,813</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		83,938	484,579	568,517	513,704
TOTAL FUNDS CARRIED FORWARD		<u><u>121,038</u></u>	<u><u>502,133</u></u>	<u><u>623,171</u></u>	<u><u>568,517</u></u>

The notes form part of these financial statements

The Kennington Association Limited

**Balance Sheet
31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	9	19,222	414,727	433,949	457,237
CURRENT ASSETS					
Debtors	10	5,496	(280)	5,216	4,705
Cash at bank and in hand		124,898	82,787	207,685	135,470
		<u>130,394</u>	<u>82,507</u>	<u>212,901</u>	<u>140,175</u>
CREDITORS					
Amounts falling due within one year	11	(8,578)	(101)	(8,679)	(8,895)
		<u>121,816</u>	<u>82,406</u>	<u>204,222</u>	<u>131,280</u>
NET CURRENT ASSETS					
TOTAL ASSETS LESS CURRENT LIABILITIES		141,038	497,133	638,171	588,517
CREDITORS					
Amounts falling due after more than one year	12	(20,000)	5,000	(15,000)	(20,000)
		<u>121,038</u>	<u>502,133</u>	<u>623,171</u>	<u>568,517</u>
NET ASSETS					
FUNDS	14				
Unrestricted funds				121,038	83,938
Restricted funds				502,133	484,579
TOTAL FUNDS				<u>623,171</u>	<u>568,517</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

The Kennington Association Limited

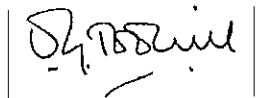
**Balance Sheet - continued
31 March 2023**

The trustees acknowledge their responsibilities for

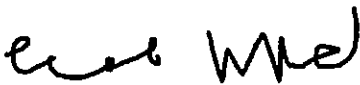
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23/05/2024..... and were signed on its behalf by:



.....
Mr J G Toohill - Trustee



.....
Ms L Z Whitley - Trustee

The notes form part of these financial statements

The Kennington Association Limited

Notes to the Financial Statements for the year ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 4% on cost
Fixtures and fittings	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Kennington Association Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	6,159	11,596
Grants	172,302	139,219
	<u>178,461</u>	<u>150,815</u>

Donations include £921.99 Gift Aid reclaim.

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Grants-Unrestricted (HMG-COVID Retail,Hospitality,Leisure Grant)	-	16,000
Grants-New building phase 1- (Veolia Enviromental Trust)	-	34,750
Grants-CJRS ('Furlough' Grant)	-	5,526
Grants- Fundraising Support (Mayor's Office)	-	5,279
Grants-Awards for All-Skateboard Half Pipe	-	9,740
Grants-Centre Management,Business support (Mayor's Office)	-	4,400
Grants-General Play (Lambeth Council- HAF Programme)	34,413	31,350
Grants-General play (Lambeth Council - EIPS)	32,000	32,174
Grants- Power to Change - Resilience	10,000	-
Grants - Big Lottery	54,120	-
Grants-London Community Fund-Bike Project	9,009	-
Grants-London Community Fund - Cooking	9,760	-
Grants -Childhood Trust - foods	2,000	-
Garfield Weston Foundation - Core Funding	20,000	-
Arnold Clarke - Core Funding	1,000	-
	<u>172,302</u>	<u>139,219</u>

The Kennington Association Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	223	10
	<u>223</u>	<u>10</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	Venue rental	Total activities
	£	£
Venue rental	71,106	74,446
Sundry income	-	210
	<u>71,106</u>	<u>74,656</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	23,787	23,686
	<u>23,787</u>	<u>23,686</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

The Kennington Association Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

7. STAFF COSTS

	2023	2022
Wages	£94,281.31	£96,617.41
Social security	£5,621.73	£4,579.85
Pensions	£1,269.39	£1,223.03

The average monthly number of employees during the year was as follows:

	2023	2022
Payroll staff	<u>11</u>	<u>13</u>

No employees received emoluments in excess of £60,000.

8. CHARITABLE ACTIVITIES COSTING

We have allocated running costs (utilities, maintenance, security, cleaning and so on) to charitable activities. They are apportioned in proportion to staffing and thereby in relation to children served. The costs so apportioned amounted to just over £46,691.

9. TANGIBLE FIXED ASSETS

	Land and buildings £	Fixtures and fittings £	Totals £
COST			
At 1 April 2022	531,756	12,080	543,836
Additions	<u>-</u>	<u>499</u>	<u>499</u>
At 31 March 2023	<u>531,756</u>	<u>12,579</u>	<u>544,335</u>
DEPRECIATION			
At 1 April 2022	84,183	2,416	86,599
Charge for year	<u>21,271</u>	<u>2,516</u>	<u>23,787</u>
At 31 March 2023	<u>105,454</u>	<u>4,932</u>	<u>110,386</u>
NET BOOK VALUE			
At 31 March 2023	<u>426,302</u>	<u>7,647</u>	<u>433,949</u>
At 31 March 2022	<u>447,573</u>	<u>9,664</u>	<u>457,237</u>

The Kennington Association Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors (Pitch Hire)	5,216	4,705
	<u>5,216</u>	<u>4,705</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other loans (see note 13)	5,000	5,000
Trade creditors	1,279	1,495
Accrued expenses	2,400	2,400
	<u>8,679</u>	<u>8,895</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Other loans (see note 13)	15,000	20,000
	<u>15,000</u>	<u>20,000</u>

13. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Loans	5,000	5,000
	<u>5,000</u>	<u>5,000</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	15,000	20,000

The Kennington Association Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

14. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	83,938	43,720	(6,620)	121,038
Restricted funds				
Land and buildings	445,587	(23,787)	-	421,800
total restricted funds	301	-	(301)	-
Bike projects	-	9,009	-	9,009
General play	6,171	(13,092)	6,921	-
Centre management	4,400	(857)	-	3,543
Volunteering	425	-	-	425
Secret santa	2,857	(563)	-	2,294
New building	15,098	-	-	15,098
Skateboard Half Pipe	9,740	-	-	9,740
Childhood Trust -Food	-	16	-	16
Power to Change - Resilience	-	3,355	-	3,355
Big Lottery grant	-	27,093	-	27,093
London Community Fund Cooking	-	9,760	-	9,760
	<u>484,579</u>	<u>10,934</u>	<u>6,620</u>	<u>502,133</u>
TOTAL FUNDS	<u>568,517</u>	<u>54,654</u>	<u>-</u>	<u>623,171</u>

The Kennington Association Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	159,729	(116,009)	43,720
Restricted funds			
Land and buildings	(1)	(23,786)	(23,787)
Bike projects	9,009	-	9,009
General play	(280)	(12,812)	(13,092)
Centre management	-	(857)	(857)
Secret santa	5,437	(6,000)	(563)
Childhood Trust -Food	2,015	(1,999)	16
Power to Change - Resilience	10,001	(6,646)	3,355
Big Lottery grant	54,120	(27,027)	27,093
London Community Fund Cooking	9,760	-	9,760
	<u>90,061</u>	<u>(79,127)</u>	<u>10,934</u>
TOTAL FUNDS	<u>249,790</u>	<u>(195,136)</u>	<u>54,654</u>

The Kennington Association Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
General fund	61,581	25,062	(2,705)	83,938
Restricted funds				
Land and buildings	449,621	(4,034)	-	445,587
total restricted funds	-	301	-	301
General play	-	3,767	2,404	6,171
Centre management	-	4,400	-	4,400
Volunteering	425	-	-	425
Secret santa	2,077	479	301	2,857
New building	-	15,098	-	15,098
Skateboard Half Pipe	-	9,740	-	9,740
	<u>452,123</u>	<u>29,751</u>	<u>2,705</u>	<u>484,579</u>
TOTAL FUNDS	<u>513,704</u>	<u>54,813</u>	<u>-</u>	<u>568,517</u>

The Kennington Association Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	96,081	(71,019)	25,062
Restricted funds			
Land and buildings	19,652	(23,686)	(4,034)
total restricted funds	301	-	301
Grants	5,279	(5,279)	-
General play	67,291	(63,524)	3,767
Centre management	4,400	-	4,400
Secret santa	5,879	(5,400)	479
New building	15,098	-	15,098
Covid Lockdowns	1,760	(1,760)	-
Skateboard Half Pipe	9,740	-	9,740
	<u>129,400</u>	<u>(99,649)</u>	<u>29,751</u>
TOTAL FUNDS	<u>225,481</u>	<u>(170,668)</u>	<u>54,813</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

The Kennington Association Limited

**Detailed Statement of Financial Activities
for the year ended 31 March 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,159	11,596
Grants	172,302	139,219
	<hr/> 178,461	<hr/> 150,815
Investment income		
Deposit account interest	223	10
Charitable activities		
Venue rental	71,106	74,446
Sundry income	-	210
	<hr/> 71,106	<hr/> 74,656
Total incoming resources	249,790	225,481
EXPENDITURE		
Raising donations and legacies		
Raising Funds	5,811	6,130
Charitable activities		
Covid Lockdowns	-	3,943
Activities	1,828	2,531
Food	17,901	-
LSAP Centre Management	10,872	26,464
LSAP General Play	120,753	98,942
Secret Santa	6,000	5,400
Power to change resilience	4,845	-
	<hr/> 162,199	<hr/> 137,280
Support costs		
Management		
Sundries	8	13
Carried forward	8	13

This page does not form part of the statutory financial statements

The Kennington Association Limited

**Detailed Statement of Financial Activities
for the year ended 31 March 2023**

	2023 £	2022 £
Management		
Brought forward	8	13
Accountancy	3,283	3,559
Bank charges	49	-
	<hr/> 3,340	<hr/> 3,572
Finance		
Depn of land and buildings	21,270	21,270
Fixtures and fittings	2,516	2,416
	<hr/> 23,786	<hr/> 23,686
Total resources expended	<hr/> 195,136	<hr/> 170,668
Net income	<hr/> <hr/> 54,654	<hr/> <hr/> 54,813

This page does not form part of the statutory financial statements