

REGISTERED COMPANY NUMBER: 08457477
REGISTERED CHARITY NUMBER: 1161070

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2022
for
The Kennington Association Limited

Alton & Co
Chartered Accountants
239-241 Kennington Lane
London
SE11 5QU

The Kennington Association Limited

Contents of the Financial Statements for the year ended 31 March 2022

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 17

**Report of the Trustees
for the year ended 31 March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The objectives of the Kennington Association (KA) are:

To promote for the benefit of the inhabitants of Kennington and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

In the year reported here, activities have centred around the operation of Lollard Street Adventure Playground as well as our annual Secret Santa appeal.

**Report of the Trustees
for the year ended 31 March 2022**

OBJECTIVES AND ACTIVITIES

Significant activities

In the year reported here, activities have centred around the operation of Lollard Street Adventure Playground as well as our annual Secret Santa appeal.

Lollard Street Adventure Playground (LSAP)

COVID 19 Pandemic

The financial year 2021/22 was our first full year uninterrupted by COVID 19 lockdowns and so was one of progressive recovery from the impact of the pandemic on the operation of the playground and on the children. The year started in April 2021, returning from a three month lockdown at the start of the year, but with restrictions still in operation through to July. The effects which the pandemic had had on the children was apparent. Tellingly, in a survey of users of the playground ranked missing friends and struggling with school work as the worst aspects of the COVID lockdowns with having fun, playing more and seeing old/making new friends as the key benefits of returning to the playground.

General Play

Free Play

All of the projects at LSAP are integrated within the general provision of 'free play'. Free play is unstructured, voluntary, child-initiated activity that allows children to develop their imaginations while exploring and experiencing the world around them. It is the spontaneous play that comes from children's natural curiosity, love of discovery and enthusiasm. The playground provides a rich environment for such explorations, with massive structures to climb and swing from outdoors together with timber and other materials for impromptu construction. Indoors the children can use the playroom for games and creative activities, the library for reading or catching up with homework or the Quiet Room to simply have some time to themselves.

Activities

In addition to making their own play, more structured activities are facilitated by the playworkers, from which the children can choose. We have a range of organised activities on-site: camp building, cooking, making fires, constructing dens etc. We also provide team sports.

We have a well-used bike project that recycles stolen bikes supplied by the Metropolitan Police. The young people are supervised in fixing up the bikes on-site before the bikes are donated to them (to also help encourage physical health). This project has historically been funded by Transport for London and by Awards for All. We have very recently (December 2022) been successful in replacing this with funding from Lambeth Community Fund which will enable us to develop this project further.

During the holiday periods, we augment the offer with:

1. Brought in additional, specialist activities such as music, entertainers (eg magicians), novel experiences (eg Zoolab, who bring a range of animals for the children to interact with. In the summer of 2021 this included a local Go-Cart Rally, brought to Lollard Street by London Play.

2. External visits which have included the Vauxhall City Farm, canoeing on the Regent's Canal, sessions at the local climbing wall or visits to local galleries and sports venues we are very close to the Oval Cricket ground who provide us with an indoor area to continue the Kennington Association's Tai Chi sessions for adults.

**Report of the Trustees
for the year ended 31 March 2022**

OBJECTIVES AND ACTIVITIES

3. Sports tournaments with other adventure playgrounds in Lambeth which are organised and funded by our football partner, Play 5 A Side Ltd.

4. At least once a year we have a Family Day, with organised entertainment, activities and food for the whole community. In September 2021 this was extended to a well attended two day festival, 'Get Up and Giggle', with the performance group The Flying Seagulls.

Food

The playground has always provided some food for the children attending, usually in the form of snacks after school. But poor and inadequate diets have become a serious issue amongst many of our children and young people, something highlighted during the pandemic by the footballer Marcus Rashford and the Government's expansion of the Holiday Activities and Food (HAF) programme in response. LSAP received funding from this scheme, through Lambeth Council, for the Summer, Christmas and Spring holidays during the 2021/22 academic year and was able to enhance our food offering for children with hot meals every lunchtime as well as making better provision through term time. (The scheme has continued in the 2022/23 academic year).

Inclusion

The funding for our specific Inclusion Project, from Children in Need, came to its natural end during 2020/21 but during its run we progressively mainstreamed the staffing of the project with co-ordination shifting to our Senior Playworker rather than a dedicated Inclusion Worker. Our newly built changing rooms are fully accessible and fitted out to meet everyone's needs but there also remains work to be done in ensuring access from all parts of the playground.

Sports Activities

LSAP benefits from having two all-weather sports pitches, which are available for general sports and games during the play sessions and are also used by both adult and children's groups outside of the playground sessions. Examples of the latter are a weekly family keep fit class and use by two local youth football groups. The pitches are also used by local schools and other organisations working with young people as well as by adult football teams. Charging for use includes free access for community groups with no funding whilst others are asked to contribute at an appropriate rate within their means. The income so generated is a vital contribution to underpin all our activities, effectively making up shortfalls in grant funding especially in respect of overheads.

We were able also, working with our commercial partners Hire A Pitch, to use the Spring 2021 lockdown period to refurbish our large pitch, install new and more energy efficient lighting and to upgrade the fencing to the sports pitches, the inadequate height and strength of which has caused a problem for close neighbours. This work was funded by Hire A Pitch as part of our contractual relationship and secures and enhances our future revenue from that source.

**Report of the Trustees
for the year ended 31 March 2022**

OBJECTIVES AND ACTIVITIES

Centre Management

Originally funded by Power for Change and Comic Relief to underpin our general management and administration capacity this is now entirely funded from our own resources and covers non-play staff and associated costs. In September 2021 our Director, Adrian Voce, came to the end of his one year contract with us. During his time with us Adrian was initially able to adapt and direct our COVID Risk Management procedures in line with changing Government Guidance and to take the staff through important training. Adrian, a well known advocate and author on the vital importance of free play for all children, was effective in raising the profile of the playground locally and in the national media. We wish him well in his new role with the Starlight Children's Foundation.

New Building

Our main indoor play provision on the playground is a 1950's pre-fab which is now well beyond its useful life and expensive to run. We have Planning Permission for a two phased replacement, Phase 1 of which is now completed and connected with the pre-fab. Work on Phase 1 started in 2019/20 and was completed in 2021. During play sessions it provides a library/homework room for the children as well as a Quiet Room for children who want some time out, especially children with complex needs. Outside of play sessions, the building is available for community use and local meetings or training sessions were held there during the year. As with the sports pitches, charging for community use is responsive to ability to pay but we nonetheless anticipate developing a net contribution to our income.

Phase 2 will involve the demolition and replacement of the aged prefab which, because of its condition and high running costs, is becoming more of a liability than an asset. This will be a significantly larger project than Phase 1. As with Part 1, we are likely to be reliant on significant contributions from local Housing Developers in North Lambeth which can then be matched by charitable funders.

Secret Santa

Each year, in the run up to Christmas, KA runs a Secret Santa Appeal. These funds are used to buy supermarket vouchers which are distributed through local schools, nurseries and children's centres to families in need this Christmas. This is done anonymously to KA. For the 2018 Christmas appeal, we introduced an online donations mechanism and since then the amount donated, and distributed, has increased progressively each year. The distribution for Christmas 2021 was four fold that in Christmas 2017 and benefitted 135 families in Kennington.

Contributions to Secret Santa come largely from the Kennington locality, for which we are extremely grateful.

Finance and Reserves

The Trustees take the view that we should aim to hold sufficient unrestricted funds to cover at least three months of operational costs, as averaged over the three pandemic years.

The COVID pandemic had profound economic as well as health and social impact. In our case, it seriously affected our capacity to earn income during 2020/21. Nonetheless, due to the understanding of our funders and COVID specific support from the Government and from Power to Change, we ended that year with free reserves above our policy level, at roughly four month's cover.

**Report of the Trustees
for the year ended 31 March 2022**

OBJECTIVES AND ACTIVITIES

In the year reported here (2021/22), our income from venue rental (primarily commercial sports pitch use, but also that of local schools and community groups) has shown a healthy recovery to above pre-pandemic levels. As we anticipated in our last report, re-establishing substantial funding from major funders has proved more difficult. (For example, Children in Need, who have been a major funder of LSAP in the past, closed their Major Projects funding programme in the year). Due largely to some transient factors (eg staff vacancies), we nonetheless ended the year with free reserves giving just over 5 months of cover of operational costs. This gave us confidence in entering 2023/23 against considerable uncertainty around voluntary income (grants and donations).

The Trustees recognized that there was a need to augment our fundraising efforts and were assisted in this by the receipt, in December 2021, of a grant from the Mayor's Office for Cultural Spaces programme which was specifically to support fundraising but also with to provide general business support. In the current financial year (2022/23) our efforts have begun to bear fruit, with future funding, spread over a number of years, amounting to just over £400K having been secured.

Governance

During the year we were sorry to lose Marie-Hélène Briens as a Trustee. Marie-Hélène brought considerable commercial experience to our Board which was particularly helpful in setting up our contracts and service level agreements with our partners, into which she put a lot of patient effort. This was in addition to being a natural facilitator within the Board. We wish her well in her new role in her employment whilst regretting that its time demands mean that we have lost her skills.

More recently, we have also lost Gemma Ware who was our Company Secretary as well as being a Trustee. Gemma's diligence and commitment, but also her flair, were a huge asset to the Trustee Board. She overhauled a number of our governance processes and was responsible to putting online our fundraising from individuals, which resulted in a huge boost to the Secret Santa appeal in particular.

Acknowledgements

The Trustees gratefully acknowledge the support of all our funders, individual donors and the many volunteers who support LSAP and the KA generally. The latter include corporate volunteers who have helped to re-decorate the playground structures, families who contribute to our Family Days, and especially all who are involved in raising funds for Secret Santa - local businesses and our long-standing volunteer coordinator, Laura Swafield. Lollard Street Adventure Playground is a member of a consortium of other providers of activities in north Lambeth and we are grateful to our fellow members and to Tim Saunders of Alford House Youth Centre, who has led the consortium, for mutual support.

We are also grateful for the commitment of our outstanding staff in meeting an ever-increasing demand for the playground's resource in one of the most deprived areas of London.

FINANCIAL REVIEW

Going concern

In the trustees assessment of the charity's ability to continue its operations, there are no material uncertainties that may cast significant doubt about the charity's ability to continue as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Report of the Trustees
for the year ended 31 March 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08457477 (Not specified/Other)

Registered Charity number

1161070

Registered office

102 Lollard Street
London
SE11 6PX

Trustees

Mrs E A Tapsell Trustee

Mr T J Kalvis Trustee

Mr K Tapsell Teacher

Ms G F Ware Journalist (resigned 17/10/22)

Mr J G Toohill Consultant

Ms M S Briens-Ware Telecoms Engineer (resigned 21/5/22)

Miss P Tratarou Student (resigned 27/10/21)

Ms L Z Whitley Parliamentary Servant (appointed 22/7/21)

Independent Examiner

Mr A Kemal FCA FCCA

Chartered Accountant

Alton & Co

Chartered Accountants

239-241 Kennington Lane

London

SE11 5QU

Approved by order of the board of trustees on 28 December 2022 and signed on its behalf by:

Mrs E A Tapsell - Trustee

**Independent Examiner's Report to the Trustees of
The Kennington Association Limited**

Independent examiner's report to the trustees of The Kennington Association Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr A Kemal FCA FCCA
Chartered Accountant
Alton & Co
Chartered Accountants
239-241 Kennington Lane
London
SE11 5QU

28 December 2022

The Kennington Association Limited

**Statement of Financial Activities
for the year ended 31 March 2022**

		Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	21,415	129,400	150,815	160,021
Charitable activities					
Venue rental		74,446	-	74,446	11,400
Training income		210	-	210	-
Investment income	3	10	-	10	49
Total		<u>96,081</u>	<u>129,400</u>	<u>225,481</u>	<u>171,470</u>
EXPENDITURE ON					
Raising funds		851	5,279	6,130	4,920
Charitable activities					
LSAP Bike projects		-	-	-	2,277
LSAP Inclusion projects		-	-	-	2,651
LSAP Centre management		26,464	-	26,464	16,214
Governance		2,490	-	2,490	2,496
LSAP General play		39,018	63,524	102,542	46,718
Depreciation		-	23,686	23,686	21,270
Secret santa		-	5,400	5,400	5,400
Covid lockdowns		2,183	1,760	3,943	59,653
Other		13	-	13	13
Total		<u>71,019</u>	<u>99,649</u>	<u>170,668</u>	<u>161,612</u>
NET INCOME		25,062	29,751	54,813	9,858
Transfers between funds	14	(2,705)	2,705	-	-
Net movement in funds		<u>22,357</u>	<u>32,456</u>	<u>54,813</u>	<u>9,858</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		61,581	452,123	513,704	503,846
TOTAL FUNDS CARRIED FORWARD		<u>83,938</u>	<u>484,579</u>	<u>568,517</u>	<u>513,704</u>

The notes form part of these financial statements

The Kennington Association Limited (Registered number: 08457477)

**Balance Sheet
31 March 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	9	19,222	438,015	457,237	468,843
CURRENT ASSETS					
Debtors	10	4,705	-	4,705	7,875
Cash at bank and in hand		88,906	46,564	135,470	70,909
		<u>93,611</u>	<u>46,564</u>	<u>140,175</u>	<u>78,784</u>
CREDITORS					
Amounts falling due within one year	11	(8,895)	-	(8,895)	(8,923)
NET CURRENT ASSETS		<u>84,716</u>	<u>46,564</u>	<u>131,280</u>	<u>69,861</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		103,938	484,579	588,517	538,704
CREDITORS					
Amounts falling due after more than one year	12	(20,000)	-	(20,000)	(25,000)
NET ASSETS FUNDS	14	<u>83,938</u>	<u>484,579</u>	<u>568,517</u>	<u>513,704</u>
Unrestricted funds				83,938	61,581
Restricted funds				<u>484,579</u>	<u>452,123</u>
TOTAL FUNDS				<u>568,517</u>	<u>513,704</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

Balance Sheet - continued
31 March 2022

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 December 2022 and were signed on its behalf by:

Mr J G Toohill - Trustee

Mrs E A Tapsell - Trustee

The Kennington Association Limited

Notes to the Financial Statements for the year ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 4% on cost
Fixtures and fittings	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Kennington Association Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	11,596	14,977
Grants	<u>139,219</u>	<u>145,044</u>
	<u>150,815</u>	<u>160,021</u>

Donations include £1,682.25 Gift Aid reclaim.

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Grants-Unrestricted (HMG-COVID Retail,Hospitality,Leisure Grant)	16,000	25,000
Grants-Unrestricted (Power to Change-COVID Trading Loss Grant)	-	21,409
Grants-Inclusion project (Children in Need)	-	30,208
Grants-New building phase 1- (Veolia Enviromental Trust)	34,750	-
Grants-CJRS ('Furlough' Grant)	5,526	36,427
Grants- Fundraising Support (Mayor's Office)	5,279	-
Grants-Awards for All-Skateboard Half Pipe	9,740	-
Grants-Centre Management,Business support (Mayor's Office)	4,400	-
Grants-General Play (Lambeth Council- HAF Programme)	31,350	-
Grants-General play (Lambeth Council - EIPS)	<u>32,174</u>	<u>32,000</u>
	<u>139,219</u>	<u>145,044</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>10</u>	<u>49</u>

The Kennington Association Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

4. INCOME FROM CHARITABLE ACTIVITIES

	Venue rental	Training income	2022 Total activities	2021 Total activities
	£	£	£	£
Venue rental	74,446	-	74,446	11,400
Sundry income	-	210	210	-
	<u>74,446</u>	<u>210</u>	<u>74,656</u>	<u>11,400</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>23,686</u>	<u>21,270</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

7. STAFF COSTS

	2022	2021
Wages	£96,617.41	£100,160.29
Social security	£4,579.85	£4,798.01
Pensions	£1,223.03	£343.11

The average monthly number of employees during the year was as follows:

	2022	2021
Payroll staff	<u>13</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

The Kennington Association Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

8. CHARITABLE ACTIVITIES COSTING

We have allocated running costs (utilities, maintenance, security, cleaning and so on) to charitable activities. They are apportioned in proportion to staffing and thereby in relation to children served. The costs so apportioned amounted to just over £42,578.

9. TANGIBLE FIXED ASSETS

	Land and buildings £	Fixtures and fittings £	Totals £
COST			
At 1 April 2021	531,756	-	531,756
Additions	-	12,080	12,080
At 31 March 2022	<u>531,756</u>	<u>12,080</u>	<u>543,836</u>
DEPRECIATION			
At 1 April 2021	62,913	-	62,913
Charge for year	21,270	2,416	23,686
At 31 March 2022	<u>84,183</u>	<u>2,416</u>	<u>86,599</u>
NET BOOK VALUE			
At 31 March 2022	<u>447,573</u>	<u>9,664</u>	<u>457,237</u>
At 31 March 2021	<u>468,843</u>	<u>-</u>	<u>468,843</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors (Pitch Hire)	<u>4,705</u>	<u>7,875</u>

The Kennington Association Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other loans (see note 13)	5,000	5,000
Trade creditors	1,495	1,523
Accrued expenses	<u>2,400</u>	<u>2,400</u>
	<u>8,895</u>	<u>8,923</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Other loans (see note 13)	<u>20,000</u>	<u>25,000</u>

13. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Loans	<u>5,000</u>	<u>5,000</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	20,000	25,000

14. MOVEMENT IN FUNDS

	At 1/4/21	Net movement in funds	Transfers between funds	At 31/3/22
	£	£	£	£
Unrestricted funds				
General fund	61,581	25,062	(2,705)	83,938
Restricted funds				
Land and buildings	449,621	(4,034)	-	445,587
total restricted funds	-	301	-	301
General play	-	3,767	2,404	6,171
Centre management	-	4,400	-	4,400
Volunteering	425	-	-	425
Secret santa	2,077	479	301	2,857
New building	-	15,098	-	15,098
Skateboard Half Pipe	-	9,740	-	9,740
	<u>452,123</u>	<u>29,751</u>	<u>2,705</u>	<u>484,579</u>
TOTAL FUNDS	<u>513,704</u>	<u>54,813</u>	<u>-</u>	<u>568,517</u>

The Kennington Association Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	96,081	(71,019)	25,062
Restricted funds			
Land and buildings	19,652	(23,686)	(4,034)
total restricted funds	301	-	301
Grants	5,279	(5,279)	-
General play	67,291	(63,524)	3,767
Centre management	4,400	-	4,400
Secret santa	5,879	(5,400)	479
New building	15,098	-	15,098
Covid Lockdowns	1,760	(1,760)	-
Skateboard Half Pipe	9,740	-	9,740
	<u>129,400</u>	<u>(99,649)</u>	<u>29,751</u>
TOTAL FUNDS	<u>225,481</u>	<u>(170,668)</u>	<u>54,813</u>

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
Unrestricted funds				
General fund	43,811	32,298	(14,528)	61,581
Restricted funds				
Land and buildings	431,597	(21,270)	39,294	449,621
Inclusion projects	-	27,557	(27,557)	-
Bike projects	1,658	(1,658)	-	-
General play	-	(4,362)	4,362	-
Volunteering	425	-	-	425
Secret santa	685	488	904	2,077
New building	25,670	-	(25,670)	-
Covid Lockdowns	-	(23,195)	23,195	-
	<u>460,035</u>	<u>(22,440)</u>	<u>14,528</u>	<u>452,123</u>
TOTAL FUNDS	<u>503,846</u>	<u>9,858</u>	<u>-</u>	<u>513,704</u>

The Kennington Association Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	66,947	(34,649)	32,298
Restricted funds			
Land and buildings	-	(21,270)	(21,270)
Inclusion projects	30,208	(2,651)	27,557
Bike projects	-	(1,658)	(1,658)
General play	32,000	(36,362)	(4,362)
Secret santa	5,888	(5,400)	488
Covid Lockdowns	36,427	(59,622)	(23,195)
	<u>104,523</u>	<u>(126,963)</u>	<u>(22,440)</u>
TOTAL FUNDS	<u>171,470</u>	<u>(161,612)</u>	<u>9,858</u>

Movement in Funds in 2021

1. Transfer from Inclusion Project to General Play and to COVID Lock downs reflects back filling to compensate for expenditure from unrestricted funds during delayed payment of grant.

2. Transfer from General (Unrestricted) Fund to New Building Fund reflects use of the Association's own funds to cover building costs ahead of receipt of grant installment paid in arrears, which has been received in the subsequent financial year (2021/22)

3. Transfer from General (Unrestricted) Fund into Secret Santa is an adjustment to align correctly to the current funds position.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.