

KENNINGTON ASSOCIATION

England & Wales - Charity number 1161070

Details

Other names KA

Status Registered

Legal form Charitable company

Company number [08457477](#)

Registered 2015-03-26

Register [View on the Charity Commission register](#)

Contact

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Kennington
London
SE11 6PX

Phone 07305364607

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Website <https://www.welcometokennington.org.uk>

Activities

Objects: THE CHARITY'S OBJECTS ('OBJECTS') ARE SPECIFICALLY RESTRICTED TO THE FOLLOWING:A) TO PROMOTE FOR THE BENEFIT OF THE INHABITANTS OF KENNINGTON AND THE SURROUNDING AREA THE PROVISION OFFACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BYREASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCESOR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITION OF LIFE OF THE SAID INHABITANTS.(B) SUCH OTHER MEANS AS MAY FROM TIME TO TIME BE DETERMINED SUBJECT TO THE PRIOR WRITTEN CONSENT OF THE CHARITY COMMISSIONERS FOR ENGLAND AND WALES.

Activities: The Kennington Association exists to further the health and wellbeing of the people of Kennington and to improve the local environment. Through the management and development of Lollard Street Adventure Playground it serves to provide children and young people of the area with free and adventurous play in a safe environment as well as an inclusive sports project for all the community.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Environment/conservation/heritage, Economic/community Development/employment, Recreation
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- Lambeth

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	-	-	-	-
2024-03-31	£303,603	£270,702	-	-
2023-03-31	£249,790	£191,136	-	-
2022-03-31	£225,481	£170,668	-	-
2021-03-31	£171,470	£161,612	-	-
2020-03-31	£354,215	£173,597	-	-

Trustees

Name	Role	Appointed
Dr Sara Correia		2023-09-26
James Gerrard Toohill		2019-04-28
Kim Tapsell		2018-12-04
Louise Zoe Whitley		2021-07-22
Maria Paula Garcia Galan		2024-09-01
SAeed Hussain		2023-09-26

KENNINGTON ASSOCIATION

England & Wales - Charity number 1161070

Accounts

REGISTERED COMPANY NUMBER: 08457477
REGISTERED CHARITY NUMBER: 1161070

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
The Kennington Association Limited

Alton & Co
Chartered Accountants
239-241 Kennington Lane
London
SE11 5QU

The Kennington Association Limited

**Contents of the Financial Statements
for the year ended 31 March 2024**

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The Kennington Association Limited

Report of the Trustees for the year ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The objectives of the Kennington Association (KA) are:

To promote for the benefit of the inhabitants of Kennington and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

The Kennington Association Limited

Report of the Trustees for the year ended 31 March 2024

OBJECTIVES AND ACTIVITIES

Significant activities

The objectives of the Kennington Association (KA) are:

To promote for the benefit of the inhabitants of Kennington and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

In the year reported here, activities have centered around the operation of Lollard Street Adventure Playground as well as our annual Secret Santa appeal. An underlying theme to the year has been in working with other organisations in developing a richer provision for children and young people and in broadening our offer to the wider community whilst making fuller use of our site in doing so.

Lollard Street Adventure Playground (LSAP)

General Play

Free Play

All of the projects at LSAP are integrated within the general provision of 'free play'. Free play is unstructured, voluntary, child-initiated activity that allows children to develop their imaginations while exploring and experiencing the world around them. children's natural curiosity, love of discovery and enthusiasm. The playground provides a rich environment for explorations, with massive structures to climb and swing from outdoors together with timber and other materials for impromptu construction. The playworkers skillfully nurture the children's natural curiosity, love of discovery and enthusiasm to develop their own play and safe risk taking. Indoors the children can use the playroom for games and creative activities, the library for reading or catching up with homework or simply have some time to themselves. In keeping with the ethos of child directed activity, during the year we re-instituted our Children's Council, which meets regularly to develop proposals for the development of the site and our activities.

Our after school and holiday activities are open to children and young people aged 6 -16. During the year we have also been able to offer morning sessions where younger children who, accompanied by their parents/guardians, are able to use the playground's facilities and experience outdoor, messy play. The sessions - called Little Explorers - have continued into 2024/25 and takes place one morning each week during the school term time. We were also pleased to start a collaboration with the nearby Garden Museum supporting our older children get closer to nature with basic gardening activities.

Organised Activities

In addition to making their own play, more structured activities are facilitated by the playworkers, from which the children can choose. We have a range of organised activities on-site: camp building, cooking, making fires, constructing dens etc. We also provide team sports.

We have long had a well-used bike project that recycles stolen bikes supplied by the Metropolitan Police. The young people are supervised in fixing up the bikes on-site before the bikes are donated to them (to also help encourage physical health). Having obtained a grant from just over £9K for two years, from London Community Fund, in late 2022/23 we had difficulty recruiting a suitably qualified bike technician until the financial year being reported here. Following a successful recruitment, we were able to re-establish the project which ran sessions both in term time and during the holidays and continues to both help young people maintain their bikes as well as restoring and distributing recycled bikes. It remains a very popular part of our offer.

The Kennington Association Limited

Report of the Trustees for the year ended 31 March 2024

OBJECTIVES AND ACTIVITIES

During the year, with the support of a grant from Sport England, we were able to offer training across a range of sports, both during our weekday play sessions but also at weekends. Our weekday offering was also enhanced in the year when we hosted the Digital Heroes Programme run by the Institute of Imagination (IoM). This was an after-school club for local children aged 7-11 that centered around using STEM skills to come up with solutions to protect the environment and reduce waste. Later in the year, again with IoM support, we ran a legacy project which was a four-week, after school programme open to 10-12 children and involved using software to design and create virtual worlds whilst learning how to code.

In 2021 we received a grant from Awards for All, earmarked for the construction of a Skateboard Half Pipe. Subsequently, other necessary, planned changes to the playground rendered the logistics of locating the Half Pipe problematic. With the agreement of Awards for All, we were able to use the grant to fund a construction project for the young people. Working with Build Up, a specialist design and construction charity, the project involved the design and construction of a super-structure for a boat, located on the playground. The young people were fully involved in every aspect of the work from workshopping the design through to construction, in wood, using hand and power tools under supervision. The children gained confidence in a range of new skills and in working in a team with the added benefit of a new structure in which to play and exercise their imaginations.

During the holiday periods, we augment our offer with:

" Brought in additional, specialist activities such as music, entertainers (eg magicians), novel experiences (eg Zoolab, who bring a range of animals for the children to interact with), a go-cart rally or circus skills workshops.

" External visits which have included the Vauxhall City Farm, canoeing on the Regent's Canal, sessions at the local climbing wall or visits to local galleries, cinemas, bowling, go-karting and sports venues. We are very close to the Oval Cricket ground who provide us with an indoor area to continue the Kennington Association's Tai Chi sessions for adults.

" Sports tournaments with other adventure playgrounds in Lambeth which are organised and funded by our football partner, Play 5 A Side Ltd.

Food

LSAP has always provided some level of feeding during play sessions, from snacks during term time to a more substantial lunch during the holidays. Feeding took on a greater emphasis during the COVID pandemic and we were able to make a greater provision, funded by the much-expanded Government's Holiday Activities and Food (HAF) programme, with funding channeled through Lambeth Council. The pandemic was followed by the cost-of-living crisis and so the need to make decent provision has been sustained. LSAP now makes a much more substantial offer to our children and young people with hot meals in both term and holiday time. In the year being reported, we were able to appoint an experienced Cook which has helped us enhance both the menu and value for money. Funding has continued to be from the HAF programme together with the Big Lottery grant and a grant from the London Communities Fund.

Sports Activities

LSAP benefits from having two all-weather sports pitches, which are available for general sports and games during the play sessions and are also used by both adult and children's groups outside of the playground sessions. Examples of the latter are a fortnightly family keep fit class and use by a local youth football group. The pitches are also used by local schools and other organisations working with young people as well as by adult football teams. Charging for use includes free access for community groups with no funding whilst others are asked to contribute at an appropriate rate within their means. The income so generated is a vital contribution to underpin all our activities, effectively making up shortfalls in grant funding especially in respect of overheads. We are especially pleased that football sessions include coaching for young people, including girls and young women.

The Kennington Association Limited

Report of the Trustees for the year ended 31 March 2024

OBJECTIVES AND ACTIVITIES

Community

During the winter of 2023/24 we were able, with the support of a grant from Lambeth VCS, to take part in the Warm Spaces initiative offering a warm space, one morning each week, for local people to socialize with the provision of refreshments.

In another new initiative in 2023/24, we partnered with Share Community to provide local families with free home-made frozen meals. Share Community is a social enterprise which provides training opportunities and wellbeing resources to help adults with learning disabilities, autism, and other support needs. They have taken over the community café at the Black Prince Trust and run a chef-training programme for their service users. As a part of this programme, they batch-cook meals and freeze them. We have been picking around 30 meals a week from them and make them available to local families through the playground.

Every year we have a Family Day, with organised entertainment, activities and food for the whole community. Additionally, there are one-off community occasions such as bonfire night, a Christmas party or a volunteering day when children together with parents/carers pitch in with sprucing up the playground ready for the summer.

Centre Management

Originally funded by Power for Change and Comic Relief to underpin our general management and administration capacity this is now funded in part from our own resources and in part from the Big Lottery grant. In particular the General Manager's function supports the development of the playground as such but also as a community resource with all that entails in local networking as well as strategic planning and fundraising. In addition to diversifying the activities and reach of the playground as detailed above, other achievements in the year have centered on streamlining our administration both to improve efficiency and to ensure compliance with the battery of regulations to which we are rightly subject. In particular we have adopted new systems for book-keeping, Human Resource Management and for Registration/Attendance Recording. We have also improved our communications, developing a new website for the playground which is more suited to current technology. (The children and young people had final say on the associated 'rebranding' that entailed.)

Site Development

Accessibility has always been a key concern at Lollard Street. During the year we were fortunate to receive the first part of a £15K grant from the London Marathon Trust to further improve accessibility for children with physical disability (the Trust had already part funded our sports changing rooms which have special facilities for disabled children). The first phase of this work has been to reconfigure our structures, principally moving an integral slide. The second phase, undertaken in 2024/25, has been to provide a bonded-surface walkway, suitable for wheel-chairs, the length of the playground.

Our main indoor play provision on the playground is a 1950's pre-fab which is now well beyond its useful life and expensive to run. We have Planning Permission for a two phased replacement, Phase 1 of which is now completed and connected with the pre-fab. Work on Phase 1 started in 2019/20 and was completed in 2021. During play sessions it provides a library/homework room for the children as well as a games room. Outside of play sessions, the building is available for community use and local meetings or training sessions were held there during the year. As with the sports pitches, charging for community use is responsive to ability to pay but we nonetheless anticipate developing a net contribution to our income.

Phase 2 will involve the demolition and replacement of the aged prefab which, because of its condition and high running costs, is becoming more of a liability than an asset. This will be a significantly larger project than Phase 1. As with Part 1, we are likely to be reliant on significant contributions from local Housing Developers in North Lambeth which can then be matched by charitable funders.

The Kennington Association Limited

Report of the Trustees for the year ended 31 March 2024

OBJECTIVES AND ACTIVITIES

Secret Santa

Each year, in the run up to Christmas, KA runs a Secret Santa Appeal. These funds are used to buy supermarket vouchers which are distributed through local schools, nurseries and children's centers to families in need this Christmas. This is done anonymously to KA. For the 2018 Christmas appeal, we introduced an online donations mechanism and since then the amount donated, and distributed, has increased progressively each year. The distribution for Christmas 2023 was more than four-fold that in Christmas 2017 and benefitted 180 families in Kennington.

Contributions to Secret Santa come largely from the Kennington locality and include collections organized by other community organisations, particularly Cleaver Square Residents Association and Heart of Kennington, for which we are extremely grateful.

Finance and Reserves

In 2023/24, with the pandemic and its fallout now behind us, we have continued to grow and diversify our activity. This is reflected in our costs. As noted in last year's report, the exceptional grant from the Big Lottery (Reaching Communities) has provided us with the security to do that through a period of high inflation.

There is a downside. When the Big Lottery grant, which represents around 50 per cent of our routine costs, comes to an end we will need to replace that funding. We would be very fortunate if we can do that from a single source and will more likely revert to a mixture of smaller grants. Howsoever, such funding cannot be secured far in advance and for that reason the Trustees judge that our level of Reserves, around 75 per cent of routine expenditure will provide a necessary breathing space in which to reconfigure our funding.

Governance

We noted in last year's report that Ann Tapsell and Tim Klavis had stood down after many years of matchless commitment as Trustees. Fortunately, we have been joined by four new Trustees (Sara Correia, Maria Galan, Saeed Hussain and Hawa Rahat), three of whom have children who use the playground and who bring a diverse wealth of experience to our Board.

Acknowledgements

The Trustees gratefully acknowledge the support of all our funders, individual donors and the many volunteers who support LSAP and the KA generally. The latter include corporate volunteers who have helped to re-decorate the playground structures, families who contribute to our Family Days, and especially all who are involved in raising funds for Secret Santa - local businesses, community groups and our volunteer coordinator, Laura Swafield.

We are also grateful for the commitment of our outstanding staff in meeting an ever-increasing demand for the playground's resource in one of the most deprived areas of London.

FINANCIAL REVIEW

Going concern

In the trustees assessment of the charity's ability to continue its operations, there are no material uncertainties that may cast significant doubt about the charity's ability to continue as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Kennington Association Limited

**Report of the Trustees
for the year ended 31 March 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
08457477 (Not specified/Other)

Registered Charity number
1161070

Registered office
102 Lollard Street
London
SE11 6PX

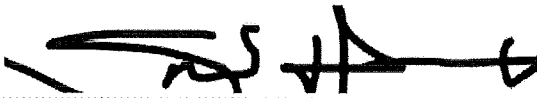
Trustees

Mrs E A Tapsell Trustee (resigned 31/8/23)
Mr T J Kalvis Trustee (resigned 31/8/23)
Ms K Tapsell Teacher
Mr J G Toohill Consultant
Ms L Z Whitley Parliamentary Servant
Dr S M Correia Trustee (appointed 26/9/23)
Mr S Hussain Khan Trustee (appointed 26/9/23)
Ms H Rawat Trustee (appointed 26/1/24)
Ms M Garcia Galan Trustee (appointed 6/11/24)

Independent Examiner

Mr A Kemal FCA FCCA
Alton & Co
Chartered Accountants
239-241 Kennington Lane
London
SE11 5QU

Approved by order of the board of trustees on ^{29/01/2025} and signed on its behalf by:



.....
Mr S Hussain Khan - Trustee

**Independent Examiner's Report to the Trustees of
The Kennington Association Limited**

Independent examiner's report to the trustees of The Kennington Association Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr A Kemal FCA FCCA

Alton & Co
Chartered Accountants
239-241 Kennington Lane
London
SE11 5QU

Date: 30th January 2025

The Kennington Association Limited

**Statement of Financial Activities
for the year ended 31 March 2024**

		Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	54,576	156,799	211,375	178,461
Charitable activities					
Venue rental	4	90,057	-	90,057	71,106
Investment income	3	2,171	-	2,171	223
Total		146,804	156,799	303,603	249,790
EXPENDITURE ON					
Raising funds		7,665	3,467	11,132	5,811
Charitable activities					
LSAP Bike projects		390	2,977	3,367	-
LSAP Young builders		390	10,665	11,055	-
LSAP Centre management		21,969	43,304	65,273	31,184
Governance		4,066	-	4,066	2,496
LSAP General play		46,415	70,882	117,297	107,901
Depreciation		-	23,786	23,786	23,786
Secret santa		-	7,020	7,020	6,000
LSAP Food		2,366	17,734	20,100	17,901
Bank charges		159	-	159	49
Additional Holiday Activities		3,923	1,444	5,367	-
Community		306	2,014	2,320	-
Other		-	-	-	8
Total		87,649	183,293	270,942	195,136
NET INCOME/(EXPENDITURE)		59,155	(26,494)	32,661	54,654
Transfers between funds	14	(23,931)	23,931	-	-
Net movement in funds		35,224	(2,563)	32,661	54,654
RECONCILIATION OF FUNDS					
Total funds brought forward		121,038	502,133	623,171	568,517
TOTAL FUNDS CARRIED FORWARD		156,262	499,570	655,832	623,171

The notes form part of these financial statements

The Kennington Association Limited

**Balance Sheet
31 March 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	9	19,222	390,941	410,163	433,949
CURRENT ASSETS					
Debtors	10	6,272	(280)	5,992	5,216
Cash at bank and in hand		154,434	104,053	258,487	207,685
		160,706	103,773	264,479	212,901
CREDITORS					
Amounts falling due within one year	11	(8,666)	(144)	(8,810)	(8,679)
		152,040	103,629	255,669	204,222
NET CURRENT ASSETS					
		171,262	494,570	665,832	638,171
TOTAL ASSETS LESS CURRENT LIABILITIES					
		156,262	499,570	655,832	623,171
CREDITORS					
Amounts falling due after more than one year	12	(15,000)	5,000	(10,000)	(15,000)
		156,262	499,570	655,832	623,171
NET ASSETS					
		156,262	499,570	655,832	623,171
FUNDS					
	14			156,262	121,038
Unrestricted funds				499,570	502,133
Restricted funds				655,832	623,171
TOTAL FUNDS					
				655,832	623,171

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

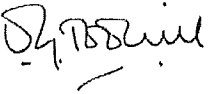
The notes form part of these financial statements

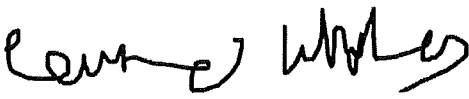
The Kennington Association Limited

**Balance Sheet - continued
31 March 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29/01/2025 and were signed on its behalf by:


.....
Mr J G Toohill - Trustee


.....
Ms L Z Whitley - Trustee

The notes form part of these financial statements

The Kennington Association Limited

Notes to the Financial Statements for the year ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 4% on cost
Fixtures and fittings	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Kennington Association Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2024**

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	6,921	6,159
Grants	204,454	172,302
	211,375	178,461
	211,375	178,461

Donations include £492.75 Gift Aid reclaim.

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Grants-Children in Need	14,998	-
Grants-General Play (Lambeth Council- HAF Programme)	32,040	34,413
Grants-General play (Lambeth Council - EIPS)	-	32,000
Grants- Power to Change - Resilience	-	10,000
Grants - Big Lottery	107,183	54,120
Grants-London Community Fund-Bike Project	9,009	9,009
Grants-London Community Fund - Cooking	-	9,760
Grants -Childhood Trust - foods	-	2,000
Garfield Weston Foundation - Core Funding	20,000	20,000
Arnold Clarke - Core Funding	-	1,000
The Woodward Trust	2,000	-
Lambeth VCS Community Project	2,000	-
London Marathon Trust	7,500	-
Sport England	9,724	-
	204,454	172,302
	204,454	172,302

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	2,171	223
	2,171	223
	2,171	223

The Kennington Association Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2024**

4. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	Venue rental	Total activities
	£	£
Venue rental	90,057	71,106
	<u> </u>	<u> </u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	23,786	23,787
	<u> </u>	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

7. STAFF COSTS

	2024	2023
Wages	£137,284.38	£94,281.31
Social security	£8,450.48	£5,621.73
Pensions	£2,126.47	£1,269.39

The average monthly number of employees during the year was as follows:

	2024	2023
Payroll staff	12	11
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

The Kennington Association Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2024**

8. CHARITABLE ACTIVITIES COSTING

We have allocated running costs (utilities, maintenance, security, cleaning and so on) to charitable activities. They are apportioned in proportion to staffing and thereby in relation to children served. The costs so apportioned amounted to just under £55k.

9. TANGIBLE FIXED ASSETS

	Land and buildings £	Fixtures and fittings £	Totals £
COST			
At 1 April 2023 and 31 March 2024	531,756	12,579	544,335
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2023	105,454	4,932	110,386
Charge for year	21,270	2,516	23,786
	<hr/>	<hr/>	<hr/>
At 31 March 2024	126,724	7,448	134,172
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2024	405,032	5,131	410,163
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2023	426,302	7,647	433,949
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors (Pitch Hire)	5,992	5,216
	<hr/> <hr/>	<hr/> <hr/>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other loans (see note 13)	5,000	5,000
Trade creditors	1,170	1,279
Accrued expenses	2,640	2,400
	<hr/> <hr/>	<hr/> <hr/>
	8,810	8,679
	<hr/> <hr/>	<hr/> <hr/>

The Kennington Association Limited

Notes to the Financial Statements - continued
for the year ended 31 March 2024

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	2024	2023
	£	£
Other loans (see note 13)	<u>10,000</u>	<u>15,000</u>
 13. LOANS		
An analysis of the maturity of loans is given below:		
	2024	2023
	£	£
Amounts falling due within one year on demand:		
Loans	<u>5,000</u>	<u>5,000</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	10,000	15,000

The Kennington Association Limited

Notes to the Financial Statements - continued
for the year ended 31 March 2024

14. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General fund	121,038	61,651	(26,427)	156,262
Big lottery	-	(2,496)	2,496	-
	<u>121,038</u>	<u>59,155</u>	<u>(23,931)</u>	<u>156,262</u>
Restricted funds				
Land and buildings	421,800	(23,786)	23,786	421,800
Children in Need	-	7,495	-	7,495
Bike projects	9,009	6,032	(1,038)	14,003
General play	-	(22,778)	22,778	-
Centre management	3,543	(14,798)	11,324	69
Young Builders	-	(10,665)	10,665	-
Volunteering	425	-	-	425
Secret santa	2,294	(636)	-	1,658
New building	15,098	-	-	15,098
Skateboard Half Pipe	9,740	-	(10,273)	(533)
Childhood Trust -Food	16	-	-	16
Power to Change - Resilience	3,355	(1)	(3,358)	(4)
Big Lottery grant	27,093	29,493	(27,297)	29,289
London Community Fund Cooking	9,760	(9,705)	103	158
Sport Project	-	9,724	1,430	11,154
Community Project	-	7,486	(7,500)	(14)
London Marathon Site	-	-	(1,044)	(1,044)
Additional holiday activities	-	(407)	407	-
Fundraising	-	(977)	977	-
Food	-	(2,971)	2,971	-
	<u>502,133</u>	<u>(26,494)</u>	<u>23,931</u>	<u>499,570</u>
TOTAL FUNDS	<u>623,171</u>	<u>32,661</u>	<u>-</u>	<u>655,832</u>

The Kennington Association Limited

Notes to the Financial Statements - continued
for the year ended 31 March 2024

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	146,804	(85,153)	61,651
Big lottery	-	(2,496)	(2,496)
	<hr/>	<hr/>	<hr/>
	146,804	(87,649)	59,155
Restricted funds			
Land and buildings	-	(23,786)	(23,786)
Children in Need	14,999	(7,504)	7,495
Bike projects	9,009	(2,977)	6,032
General play	-	(22,778)	(22,778)
Centre management	-	(14,798)	(14,798)
Young Builders	-	(10,665)	(10,665)
Secret santa	6,384	(7,020)	(636)
Power to Change - Resilience	(1)	-	(1)
Big Lottery grant	107,184	(77,691)	29,493
London Community Fund Cooking	-	(9,705)	(9,705)
Sport Project	9,724	-	9,724
Community Project	9,500	(2,014)	7,486
Additional holiday activities	-	(407)	(407)
Fundraising	-	(977)	(977)
Food	-	(2,971)	(2,971)
	<hr/>	<hr/>	<hr/>
	156,799	(183,293)	(26,494)
TOTAL FUNDS	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	303,603	(270,942)	32,661

The Kennington Association Limited

Notes to the Financial Statements - continued
for the year ended 31 March 2024

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	83,938	43,720	(6,620)	121,038
Restricted funds				
Land and buildings	445,587	(23,787)	-	421,800
total restricted funds	301	-	(301)	-
Bike projects	-	9,009	-	9,009
General play	6,171	(13,092)	6,921	-
Centre management	4,400	(857)	-	3,543
Volunteering	425	-	-	425
Secret santa	2,857	(563)	-	2,294
New building	15,098	-	-	15,098
Skateboard Half Pipe	9,740	-	-	9,740
Childhood Trust -Food	-	16	-	16
Power to Change - Resilience	-	3,355	-	3,355
Big Lottery grant	-	27,093	-	27,093
London Community Fund Cooking	-	9,760	-	9,760
	<u>484,579</u>	<u>10,934</u>	<u>6,620</u>	<u>502,133</u>
TOTAL FUNDS	<u>568,517</u>	<u>54,654</u>	<u>-</u>	<u>623,171</u>

The Kennington Association Limited

Notes to the Financial Statements - continued
for the year ended 31 March 2024

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	159,729	(116,009)	43,720
Restricted funds			
Land and buildings	(1)	(23,786)	(23,787)
Bike projects	9,009	-	9,009
General play	(280)	(12,812)	(13,092)
Centre management	-	(857)	(857)
Secret santa	5,437	(6,000)	(563)
Childhood Trust -Food	2,015	(1,999)	16
Power to Change - Resilience	10,001	(6,646)	3,355
Big Lottery grant	54,120	(27,027)	27,093
London Community Fund Cooking	9,760	-	9,760
	<u>90,061</u>	<u>(79,127)</u>	<u>10,934</u>
TOTAL FUNDS	<u>249,790</u>	<u>(195,136)</u>	<u>54,654</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

The Kennington Association Limited

**Detailed Statement of Financial Activities
for the year ended 31 March 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,921	6,159
Grants	204,454	172,302
	211,375	178,461
Investment income		
Deposit account interest	2,171	223
Charitable activities		
Venue rental	90,057	71,106
	303,603	249,790
EXPENDITURE		
Raising donations and legacies		
Raising Funds	11,132	5,811
Charitable activities		
Activities	-	1,828
Food	20,100	17,901
LSAP Bike Project	3,367	-
LSAP Young Builders	11,055	-
LSAP Centre Management	65,260	10,872
LSAP General Play	117,297	120,753
Secret Santa	7,020	6,000
Power to change resilience	-	4,845
Additional holiday activities	5,367	-
Community	2,320	-
	231,786	162,199
Support costs		
Management		
Sundries	13	8
Accountancy	4,066	3,283
Bank charges	159	49
	4,238	3,340

This page does not form part of the statutory financial statements

The Kennington Association Limited

**Detailed Statement of Financial Activities
for the year ended 31 March 2024**

	2024	2023
	£	£
Management Finance		
Depn of land and buildings	21,270	21,270
Fixtures and fittings	2,516	2,516
	<hr/>	<hr/>
	23,786	23,786
	<hr/>	<hr/>
Total resources expended	270,942	195,136
	<hr/>	<hr/>
Net income	<u>32,661</u>	<u>54,654</u>

This page does not form part of the statutory financial statements

KENNINGTON ASSOCIATION

England & Wales - Charity number 1161070

Accounts



REGISTERED COMPANY NUMBER: 08457477
REGISTERED CHARITY NUMBER: 1161070

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
The Kennington Association Limited

Alton & Co
Chartered Accountants
239-241 Kennington Lane
London
SE11 5QU

The Kennington Association Limited

**Contents of the Financial Statements
for the year ended 31 March 2023**

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Statement of Financial Activities	8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 19
Detailed Statement of Financial Activities	20 to 21

The Kennington Association Limited

Report of the Trustees for the year ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The objectives of the Kennington Association (KA) are:

To promote for the benefit of the inhabitants of Kennington and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

The Kennington Association Limited

Report of the Trustees for the year ended 31 March 2023

OBJECTIVES AND ACTIVITIES

Significant activities

In the year reported here, activities have centred around the operation of Lollard Street Adventure Playground as well as our annual Secret Santa appeal.

Lollard Street Adventure Playground (LSAP)

General Play

Free Play

All of the projects at LSAP are integrated within the general provision of 'free play'. Free play is unstructured, voluntary, child-initiated activity that allows children to develop their imaginations while exploring and experiencing the world around them. children's natural curiosity, love of discovery and enthusiasm. The playground provides a rich environment for explorations, with massive structures to climb and swing from outdoors together with timber and other materials for impromptu construction. The playworkers skillfully nurture the children's natural curiosity, love of discovery and enthusiasm to develop their own play and safe risk taking. Indoors the children can use the playroom for games and creative activities, the library for reading or catching up with homework or simply have some time to themselves.

Organised Activities

In addition to making their own play, more structured activities are facilitated by the playworkers, from which the children can choose. We have a range of organised activities on-site: camp building, cooking, making fires, constructing dens etc. We also provide team sports.

We have long had a well-used bike project that recycles stolen bikes supplied by the Metropolitan Police. The young people are supervised in fixing up the bikes on-site before the bikes are donated to them (to also help encourage physical health). This project had historically been funded by Transport for London and by Awards for All. Late in 2023/24 we were successful in replacing this with funding from Lambeth Community Fund to enable us to develop this project further. During the remainder of the financial year we had difficulty recruiting a suitably qualified technician to run the project and it was sustained by our play staff, helping the children and young people with minor repairs, at minimal cost. The recycling of lost/stolen bike was in abeyance. The funds were held in a restricted fund and the project was back in full swing in 2023/24 after we had sourced a qualified technician.

During the holiday periods, we augment the offer with:

- Brought in additional, specialist activities such as music, entertainers (eg magicians), novel experiences (eg Zoolab, who bring a range of animals for the children to interact with), a go-cart rally or circus skills workshops.
- External visits which have included the Vauxhall City Farm, canoeing on the Regent's Canal, sessions at the local climbing wall or visits to local galleries, cinemas, bowling, go-karting and sports venues. We are very close to the Oval Cricket ground who provide us with an indoor area to continue the Kennington Association's Tai Chi sessions for adults.

The Kennington Association Limited

Report of the Trustees for the year ended 31 March 2023

OBJECTIVES AND ACTIVITIES

- Sports tournaments with other adventure playgrounds in Lambeth which are organised and funded by our football partner, Play 5 A Side Ltd.

" At least once a year we have a Family Day, with organised entertainment, activities and food for the whole community. Additionally there are one-off community occasions such as bonfire night, a Christmas party or a volunteering day when children together with parents/carers pitch in with sprucing up the playground ready for the summer.

Food

LSAP has always provided some level of feeding during play sessions, from snacks during term time to a more substantial lunch during the holidays. Feeding took on a greater emphasis during the COVID pandemic and we were able to make a greater provision, funded by the much expanded Government's Holiday Activities and Food (HAF) programme, with funding channeled through Lambeth Council. The pandemic was followed by the cost of living crisis and so the need to make decent provision has been sustained. LSAP now makes a much more substantial offer to our children and young people with hot meals in both term and holiday time, The cost implications are now more significant and are identified separately in our accounts. Funding has continued to be from the HAF programme and also from a grant from the Childhood Trust. Additionally we were able to obtain a grant from London Communities Fund to support the provision.

Sports Activities

LSAP benefits from having two all-weather sports pitches, which are available for general sports and games during the play sessions and are also used by both adult and children's groups outside of the playground sessions. Examples of the latter are a fortnightly family keep fit class and use by a local youth football group. The pitches are also used by local schools and other organisations working with young people as well as by adult football teams. Charging for use includes free access for community groups with no funding whilst others are asked to contribute at an appropriate rate within their means. The income so generated is a vital contribution to underpin all our activities, effectively making up shortfalls in grant funding especially in respect of overheads.

Centre Management

Originally funded by Power for Change and Comic Relief to underpin our general management and administration capacity this is now entirely funded from our own resources and covers non-play staff and associated costs. In particular the General Manager's function supports the development of the playground as such but also as a community resource with all that entails in local networking as well as strategic planning and fundraising. Our previous General Manager moved on in September 2021 and we were fortunate in recruiting his replacement, Jack Shear, in October 2022. Jack comes from a background in both teaching and adventure and brings a fresh perspective and a particular enthusiasm to our operations.

New Building

The Kennington Association Limited

Report of the Trustees for the year ended 31 March 2023

OBJECTIVES AND ACTIVITIES

Our main indoor play provision on the playground is a 1950's pre-fab which is now well beyond its useful life and expensive to run. We have Planning Permission for a two phased replacement, Phase 1 of which is now completed and connected with the pre-fab. Work on Phase 1 started in 2019/20 and was completed in 2021. During play sessions it provides a library/homework room for the children as well as a games room. Outside of play sessions, the building is available for community use and local meetings or training sessions were held there during the year. As with the sports pitches, charging for community use is responsive to ability to pay but we nonetheless anticipate developing a net contribution to our income.

Phase 2 will involve the demolition and replacement of the aged prefab which, because of its condition and high running costs, is becoming more of a liability than an asset. This will be a significantly larger project than Phase 1. As with Part 1, we are likely to be reliant on significant contributions from local Housing Developers in North Lambeth which can then be matched by charitable funders.

Secret Santa

Each year, in the run up to Christmas, KA runs a Secret Santa Appeal. These funds are used to buy supermarket vouchers which are distributed through local schools, nurseries and children's centres to families in need this Christmas. This is done anonymously to KA. For the 2018 Christmas appeal, we introduced an online donations mechanism and since then the amount donated, and distributed, has increased progressively each year. The distribution for Christmas 2021 was more than four-fold that in Christmas 2017 and benefitted 150 families in Kennington.

Contributions to Secret Santa come largely from the Kennington locality and include collections organized by other community organisations, for which we are extremely grateful.

Finance and Reserves

In 2022/23 activity in the playground had fully returned to pre-pandemic and so had our costs at around £200K. We have been fortunate in both the sustained level of earned income from our rentals but also in the scale and diversity of grant funding which we have been able to attract.

In particular, we were successful in a funding bid to the Big Lottery's Reaching Communities funding stream. This will provide £320K over three years, starting January 2022 and support the playgrounds activities and management and its evaluation. The grant provides a period of secure stability during which future development can be plotted out and measures taken to begin that journey including, for example, the replacement of the pre-fab.

We were pleased that the Big Lottery invited us to update our funding application to reflect additional cost pressure during the recent period of high inflation and to include in that a pay award for our playworkers. They had not received any pay increase from the time the playground was reopened by KA in 2013 and we were able to raise their pay by nine per cent in the summer of 2023. We have already noted the difficulties we have experienced in recruiting suitably qualified and experienced staff and this is something we share with other playgrounds.

The Kennington Association Limited

Report of the Trustees for the year ended 31 March 2023

OBJECTIVES AND ACTIVITIES

Such a silver lining inevitably has a small cloud alongside, which is the hole in our funding which will open up when the grant comes to an end. Whereas the Trustees had previously felt that our unrestricted funds should be sufficient to cover three months operational spending, we now feel that we will need a higher level of cover at that point. Allowing for the outstanding balance on an interest free loan from Lambeth Council, our free reserves now represent around six months of operational costs and we aim to maintain at least that level as we approach 2026.

Governance

During the year we were sorry to lose Anna Tapsell as a Trustee, who stepped down in August 2023. A record of Anna's contribution to Lambeth, as a trade unionist, councilor, a member or chair of various statutory and voluntary boards, is more extensive and varied than can be documented here. For the children and young people who use LSAP her singular achievement was having the imagination and drive not to stand by when the playground was closed in 2012 but to set about with characteristic grit and determination to reopen it. Anna was fired by her own experience with free play as a child in the post-war years and used her considerable skills and insight to negotiate a long lease, build and motivate a staff team and attract considerable funding which furnished the playground with new structures, changing rooms and the new building. Naming the latter The Anna Tapsell Building is a small gesture to the debt we owe her.

At the same time Tim Klovis stepped down also. A local resident, Tim has been a long standing activist in local organizations. His understanding of the locality, its needs and dynamics, have been invaluable over the years and we thank him for his contribution.

Acknowledgements

The Trustees gratefully acknowledge the support of all our funders, individual donors and the many volunteers who support LSAP and the KA generally. The latter include corporate volunteers who have helped to re-decorate the playground structures, families who contribute to our Family Days, and especially all who are involved in raising funds for Secret Santa - local businesses, community groups and our volunteer coordinator, Laura Swafield.

We are also grateful for the commitment of our outstanding staff in meeting an ever-increasing demand for the playground's resource in one of the most deprived areas of London.

FINANCIAL REVIEW

Going concern

In the trustees assessment of the charity's ability to continue its operations, there are no material uncertainties that may cast significant doubt about the charity's ability to continue as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08457477 (Not specified/Other)

The Kennington Association Limited

**Report of the Trustees
for the year ended 31 March 2023**

Registered Charity number

1161070

Registered office

102 Lollard Street
London
SE11 6PX

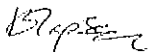
Trustees

Mrs E A Tapsell Trustee (resigned 31/8/23)
Mr T J Kalvis Trustee (resigned 31/8/23)
Mr K Tapsell Teacher
Ms G F Ware Journalist (resigned 17/10/22)
Mr J G Toohill Consultant
Ms M S Briens-Ware Telecoms Engineer (resigned 21/5/22)
Ms L Z Whitley Parliamentary Servant
Dr S M Correia (appointed 26/9/23)
Mr S Hussain Khan (appointed 26/9/23)
Ms H Rawat (appointed 26/1/24)

Independent Examiner

Mr A Kemal FCA FCCA
Alton & Co
Chartered Accountants
239-241 Kennington Lane
London
SE11 5QU

Approved by order of the board of trustees on ^{23/05/2024} and signed on its behalf by:



.....
Mr K Tapsell - Trustee

**Independent Examiner's Report to the Trustees of
The Kennington Association Limited**

Independent examiner's report to the trustees of The Kennington Association Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr A Kemal FCA FCCA

Alton & Co
Chartered Accountants
239-241 Kennington Lane
London
SE11 5QU

Date: 23rd May 2024

The Kennington Association Limited

**Statement of Financial Activities
for the year ended 31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	88,400	90,061	178,461	150,815
Charitable activities					
Venue rental	4	71,106	-	71,106	74,446
Training income		-	-	-	210
Investment income	3	223	-	223	10
Total		<u>159,729</u>	<u>90,061</u>	<u>249,790</u>	<u>225,481</u>
EXPENDITURE ON					
Raising funds		4,954	857	5,811	6,130
Charitable activities					
LSAP Centre management		17,571	13,613	31,184	26,464
Governance		2,496	-	2,496	2,490
LSAP General play		76,673	31,228	107,901	102,542
Depreciation		-	23,786	23,786	23,686
Secret santa		-	6,000	6,000	5,400
Covid lockdowns		-	-	-	3,943
LSAP Food		14,258	3,643	17,901	-
Bank charges		49	-	49	-
Other		8	-	8	13
Total		<u>116,009</u>	<u>79,127</u>	<u>195,136</u>	<u>170,668</u>
NET INCOME		43,720	10,934	54,654	54,813
Transfers between funds	14	(6,620)	6,620	-	-
Net movement in funds		37,100	17,554	54,654	54,813
RECONCILIATION OF FUNDS					
Total funds brought forward		83,938	484,579	568,517	513,704
TOTAL FUNDS CARRIED FORWARD		<u>121,038</u>	<u>502,133</u>	<u>623,171</u>	<u>568,517</u>

The notes form part of these financial statements

The Kennington Association Limited

**Balance Sheet
31 March 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	9	19,222	414,727	433,949	457,237
CURRENT ASSETS					
Debtors	10	5,496	(280)	5,216	4,705
Cash at bank and in hand		124,898	82,787	207,685	135,470
		<u>130,394</u>	<u>82,507</u>	<u>212,901</u>	<u>140,175</u>
CREDITORS					
Amounts falling due within one year	11	(8,578)	(101)	(8,679)	(8,895)
		<u>121,816</u>	<u>82,406</u>	<u>204,222</u>	<u>131,280</u>
NET CURRENT ASSETS					
		<u>141,038</u>	<u>497,133</u>	<u>638,171</u>	<u>588,517</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>121,038</u>	<u>502,133</u>	<u>623,171</u>	<u>568,517</u>
CREDITORS					
Amounts falling due after more than one year	12	(20,000)	5,000	(15,000)	(20,000)
		<u>121,038</u>	<u>502,133</u>	<u>623,171</u>	<u>568,517</u>
NET ASSETS					
		<u>121,038</u>	<u>502,133</u>	<u>623,171</u>	<u>568,517</u>
FUNDS	14				
Unrestricted funds				121,038	83,938
Restricted funds				502,133	484,579
TOTAL FUNDS				<u>623,171</u>	<u>568,517</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

The Kennington Association Limited

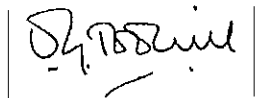
**Balance Sheet - continued
31 March 2023**

The trustees acknowledge their responsibilities for

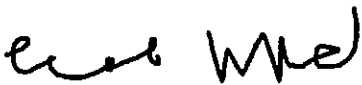
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23/05/2024..... and were signed on its behalf by:



.....
Mr J G Toohill - Trustee



.....
Ms L Z Whitley - Trustee

The Kennington Association Limited

Notes to the Financial Statements for the year ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 4% on cost
Fixtures and fittings	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Kennington Association Limited

Notes to the Financial Statements - continued
for the year ended 31 March 2023

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	6,159	11,596
Grants	172,302	139,219
	<u>178,461</u>	<u>150,815</u>

Donations include £921.99 Gift Aid reclaim.

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Grants-Unrestricted (HMG-COVID Retail,Hospitality,Leisure Grant)	-	16,000
Grants-New building phase 1- (Veolia Enviromental Trust)	-	34,750
Grants-CJRS ('Furlough' Grant)	-	5,526
Grants- Fundraising Support (Mayor's Office)	-	5,279
Grants-Awards for All-Skateboard Half Pipe	-	9,740
Grants-Centre Management,Business support (Mayor's Office)	-	4,400
Grants-General Play (Lambeth Council- HAF Programme)	34,413	31,350
Grants-General play (Lambeth Council - EIPS)	32,000	32,174
Grants- Power to Change - Resilience	10,000	-
Grants - Big Lottery	54,120	-
Grants-London Community Fund-Bike Project	9,009	-
Grants-London Community Fund - Cooking	9,760	-
Grants -Childhood Trust - foods	2,000	-
Garfield Weston Foundation - Core Funding	20,000	-
Arnold Clarke - Core Funding	1,000	-
	<u>172,302</u>	<u>139,219</u>

The Kennington Association Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

3.	INVESTMENT INCOME	2023	2022
		£	£
	Deposit account interest	223	10
		<u>223</u>	<u>10</u>
4.	INCOME FROM CHARITABLE ACTIVITIES	2023	2022
		Venue rental	Total activities
		£	£
	Venue rental	71,106	74,446
	Sundry income	-	210
		<u>71,106</u>	<u>74,656</u>
5.	NET INCOME/(EXPENDITURE)		
	Net income/(expenditure) is stated after charging/(crediting):		
		2023	2022
		£	£
	Depreciation - owned assets	23,787	23,686
		<u>23,787</u>	<u>23,686</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

The Kennington Association Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

7. STAFF COSTS

	2023	2022
Wages	£94,281.31	£96,617.41
Social security	£5,621.73	£4,579.85
Pensions	£1,269.39	£1,223.03

The average monthly number of employees during the year was as follows:

	2023	2022
Payroll staff	<u>11</u>	<u>13</u>

No employees received emoluments in excess of £60,000.

8. CHARITABLE ACTIVITIES COSTING

We have allocated running costs (utilities, maintenance, security, cleaning and so on) to charitable activities. They are apportioned in proportion to staffing and thereby in relation to children served. The costs so apportioned amounted to just over £46,691.

9. TANGIBLE FIXED ASSETS

	Land and buildings £	Fixtures and fittings £	Totals £
COST			
At 1 April 2022	531,756	12,080	543,836
Additions	-	499	499
At 31 March 2023	<u>531,756</u>	<u>12,579</u>	<u>544,335</u>
DEPRECIATION			
At 1 April 2022	84,183	2,416	86,599
Charge for year	21,271	2,516	23,787
At 31 March 2023	<u>105,454</u>	<u>4,932</u>	<u>110,386</u>
NET BOOK VALUE			
At 31 March 2023	<u>426,302</u>	<u>7,647</u>	<u>433,949</u>
At 31 March 2022	<u>447,573</u>	<u>9,664</u>	<u>457,237</u>

The Kennington Association Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023 £	2022 £
Trade debtors (Pitch Hire)	<u>5,216</u>	<u>4,705</u>
11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023 £	2022 £
Other loans (see note 13)	5,000	5,000
Trade creditors	1,279	1,495
Accrued expenses	<u>2,400</u>	<u>2,400</u>
	<u>8,679</u>	<u>8,895</u>
12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2023 £	2022 £
Other loans (see note 13)	<u>15,000</u>	<u>20,000</u>
13. LOANS		
An analysis of the maturity of loans is given below:		
	2023 £	2022 £
Amounts falling due within one year on demand:		
Loans	<u>5,000</u>	<u>5,000</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	15,000	20,000

The Kennington Association Limited

Notes to the Financial Statements - continued
for the year ended 31 March 2023

14. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	83,938	43,720	(6,620)	121,038
Restricted funds				
Land and buildings	445,587	(23,787)	-	421,800
total restricted funds	301	-	(301)	-
Bike projects	-	9,009	-	9,009
General play	6,171	(13,092)	6,921	-
Centre management	4,400	(857)	-	3,543
Volunteering	425	-	-	425
Secret santa	2,857	(563)	-	2,294
New building	15,098	-	-	15,098
Skateboard Half Pipe	9,740	-	-	9,740
Childhood Trust -Food	-	16	-	16
Power to Change - Resilience	-	3,355	-	3,355
Big Lottery grant	-	27,093	-	27,093
London Community Fund Cooking	-	9,760	-	9,760
	<u>484,579</u>	<u>10,934</u>	<u>6,620</u>	<u>502,133</u>
TOTAL FUNDS	<u>568,517</u>	<u>54,654</u>	<u>-</u>	<u>623,171</u>

The Kennington Association Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	159,729	(116,009)	43,720
Restricted funds			
Land and buildings	(1)	(23,786)	(23,787)
Bike projects	9,009	-	9,009
General play	(280)	(12,812)	(13,092)
Centre management	-	(857)	(857)
Secret santa	5,437	(6,000)	(563)
Childhood Trust -Food	2,015	(1,999)	16
Power to Change - Resilience	10,001	(6,646)	3,355
Big Lottery grant	54,120	(27,027)	27,093
London Community Fund Cooking	9,760	-	9,760
	<u>90,061</u>	<u>(79,127)</u>	<u>10,934</u>
TOTAL FUNDS	<u><u>249,790</u></u>	<u><u>(195,136)</u></u>	<u><u>54,654</u></u>

The Kennington Association Limited

Notes to the Financial Statements - continued
for the year ended 31 March 2023

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
General fund	61,581	25,062	(2,705)	83,938
Restricted funds				
Land and buildings	449,621	(4,034)	-	445,587
total restricted funds	-	301	-	301
General play	-	3,767	2,404	6,171
Centre management	-	4,400	-	4,400
Volunteering	425	-	-	425
Secret santa	2,077	479	301	2,857
New building	-	15,098	-	15,098
Skateboard Half Pipe	-	9,740	-	9,740
	<u>452,123</u>	<u>29,751</u>	<u>2,705</u>	<u>484,579</u>
TOTAL FUNDS	<u>513,704</u>	<u>54,813</u>	<u>-</u>	<u>568,517</u>

The Kennington Association Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	96,081	(71,019)	25,062
Restricted funds			
Land and buildings	19,652	(23,686)	(4,034)
total restricted funds	301	-	301
Grants	5,279	(5,279)	-
General play	67,291	(63,524)	3,767
Centre management	4,400	-	4,400
Secret santa	5,879	(5,400)	479
New building	15,098	-	15,098
Covid Lockdowns	1,760	(1,760)	-
Skateboard Half Pipe	9,740	-	9,740
	<u>129,400</u>	<u>(99,649)</u>	<u>29,751</u>
TOTAL FUNDS	<u><u>225,481</u></u>	<u><u>(170,668)</u></u>	<u><u>54,813</u></u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

The Kennington Association Limited

**Detailed Statement of Financial Activities
for the year ended 31 March 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,159	11,596
Grants	172,302	139,219
	178,461	150,815
Investment income		
Deposit account interest	223	10
Charitable activities		
Venue rental	71,106	74,446
Sundry income	-	210
	71,106	74,656
Total incoming resources	249,790	225,481
EXPENDITURE		
Raising donations and legacies		
Raising Funds	5,811	6,130
Charitable activities		
Covid Lockdowns	-	3,943
Activities	1,828	2,531
Food	17,901	-
LSAP Centre Management	10,872	26,464
LSAP General Play	120,753	98,942
Secret Santa	6,000	5,400
Power to change resilience	4,845	-
	162,199	137,280
Support costs		
Management		
Sundries	8	13
Carried forward	8	13

This page does not form part of the statutory financial statements

The Kennington Association Limited

**Detailed Statement of Financial Activities
for the year ended 31 March 2023**

	2023 £	2022 £
Management		
Brought forward	8	13
Accountancy	3,283	3,559
Bank charges	49	-
	<hr/>	<hr/>
	3,340	3,572
Finance		
Depn of land and buildings	21,270	21,270
Fixtures and fittings	2,516	2,416
	<hr/>	<hr/>
	23,786	23,686
	<hr/>	<hr/>
Total resources expended	195,136	170,668
	<hr/>	<hr/>
Net income	54,654	54,813
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

KENNINGTON ASSOCIATION

England & Wales - Charity number 1161070

Accounts

REGISTERED COMPANY NUMBER: 08457477
REGISTERED CHARITY NUMBER: 1161070

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2022
for
The Kennington Association Limited

Alton & Co
Chartered Accountants
239-241 Kennington Lane
London
SE11 5QU

The Kennington Association Limited

**Contents of the Financial Statements
for the year ended 31 March 2022**

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Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 17

**Report of the Trustees
for the year ended 31 March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The objectives of the Kennington Association (KA) are:

To promote for the benefit of the inhabitants of Kennington and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

In the year reported here, activities have centred around the operation of Lollard Street Adventure Playground as well as our annual Secret Santa appeal.

**Report of the Trustees
for the year ended 31 March 2022**

OBJECTIVES AND ACTIVITIES

Significant activities

In the year reported here, activities have centred around the operation of Lollard Street Adventure Playground as well as our annual Secret Santa appeal.

Lollard Street Adventure Playground (LSAP)

COVID 19 Pandemic

The financial year 2021/22 was our first full year uninterrupted by COVID 19 lockdowns and so was one of progressive recovery from the impact of the pandemic on the operation of the playground and on the children. The year started in April 2021, returning from a three month lockdown at the start of the year, but with restrictions still in operation through to July. The effects which the pandemic had had on the children was apparent. Tellingly, in a survey of users of the playground ranked missing friends and struggling with school work as the worst aspects of the COVID lockdowns with having fun, playing more and seeing old/making new friends as the key benefits of returning to the playground.

General Play

Free Play

All of the projects at LSAP are integrated within the general provision of 'free play'. Free play is unstructured, voluntary, child-initiated activity that allows children to develop their imaginations while exploring and experiencing the world around them. It is the spontaneous play that comes from children's natural curiosity, love of discovery and enthusiasm. The playground provides a rich environment for such explorations, with massive structures to climb and swing from outdoors together with timber and other materials for impromptu construction. Indoors the children can use the playroom for games and creative activities, the library for reading or catching up with homework or the Quiet Room to simply have some time to themselves.

Activities

In addition to making their own play, more structured activities are facilitated by the playworkers, from which the children can choose. We have a range of organised activities on-site: camp building, cooking, making fires, constructing dens etc. We also provide team sports.

We have a well-used bike project that recycles stolen bikes supplied by the Metropolitan Police. The young people are supervised in fixing up the bikes on-site before the bikes are donated to them (to also help encourage physical health). This project has historically been funded by Transport for London and by Awards for All. We have very recently (December 2022) been successful in replacing this with funding from Lambeth Community Fund which will enable us to develop this project further.

During the holiday periods, we augment the offer with:

1. Brought in additional, specialist activities such as music, entertainers (eg magicians), novel experiences (eg Zoolab, who bring a range of animals for the children to interact with. In the summer of 2021 this included a local Go-Cart Rally, brought to Lollard Street by London Play.

2. External visits which have included the Vauxhall City Farm, canoeing on the Regent's Canal, sessions at the local climbing wall or visits to local galleries and sports venues we are very close to the Oval Cricket ground who provide us with an indoor area to continue the Kennington Association's Tai Chi sessions for adults.

**Report of the Trustees
for the year ended 31 March 2022**

OBJECTIVES AND ACTIVITIES

3.Sports tournaments with other adventure playgrounds in Lambeth which are organised and funded by our football partner, Play 5 A Side Ltd.

4.At least once a year we have a Family Day, with organised entertainment, activities and food for the whole community. In September 2021 this was extended to a well attended two day festival, 'Get Up and Giggle', with the performance group The Flying Seagulls.

Food

The playground has always provided some food for the children attending, usually in the form of snacks after school. But poor and inadequate diets have become a serious issue amongst many of our children and young people, something highlighted during the pandemic by the footballer Marcus Rashford and the Government's expansion of the Holiday Activities and Food (HAF) programme in response. LSAP received funding from this scheme, through Lambeth Council, for the Summer, Christmas and Spring holidays during the 2021/22 academic year and was able to enhance our food offering for children with hot meals every lunchtime as well as making better provision through term time. (The scheme has continued in the 2022/23 academic year).

Inclusion

The funding for our specific Inclusion Project, from Children in Need, came to its natural end during 2020/21 but during its run we progressively mainstreamed the staffing of the project with co-ordination shifting to our Senior Playworker rather than a dedicated Inclusion Worker. Our newly built changing rooms are fully accessible and fitted out to meet everyone's needs but there also remains work to be done in ensuring access from all parts of the playground.

Sports Activities

LSAP benefits from having two all-weather sports pitches, which are available for general sports and games during the play sessions and are also used by both adult and children's groups outside of the playground sessions. Examples of the latter are a weekly family keep fit class and use by two local youth football groups. The pitches are also used by local schools and other organisations working with young people as well as by adult football teams. Charging for use includes free access for community groups with no funding whilst others are asked to contribute at an appropriate rate within their means. The income so generated is a vital contribution to underpin all our activities, effectively making up shortfalls in grant funding especially in respect of overheads.

We were able also, working with our commercial partners Hire A Pitch, to use the Spring 2021 lockdown period to refurbish our large pitch, install new and more energy efficient lighting and to upgrade the fencing to the sports pitches, the inadequate height and strength of which has caused a problem for close neighbours. This work was funded by Hire A Pitch as part of our contractual relationship and secures and enhances our future revenue from that source.

**Report of the Trustees
for the year ended 31 March 2022**

OBJECTIVES AND ACTIVITIES

Centre Management

Originally funded by Power for Change and Comic Relief to underpin our general management and administration capacity this is now entirely funded from our own resources and covers non-play staff and associated costs. In September 2021 our Director, Adrian Voce, came to the end of his one year contract with us. During his time with us Adrian was initially able to adapt and direct our COVID Risk Management procedures in line with changing Government Guidance and to take the staff through important training. Adrian, a well known advocate and author on the vital importance of free play for all children, was effective in raising the profile of the playground locally and in the national media. We wish him well in his new role with the Starlight Children's Foundation.

New Building

Our main indoor play provision on the playground is a 1950's pre-fab which is now well beyond its useful life and expensive to run. We have Planning Permission for a two phased replacement, Phase 1 of which is now completed and connected with the pre-fab. Work on Phase 1 started in 2019/20 and was completed in 2021. During play sessions it provides a library/homework room for the children as well as a Quiet Room for children who want some time out, especially children with complex needs. Outside of play sessions, the building is available for community use and local meetings or training sessions were held there during the year. As with the sports pitches, charging for community use is responsive to ability to pay but we nonetheless anticipate developing a net contribution to our income.

Phase 2 will involve the demolition and replacement of the aged prefab which, because of its condition and high running costs, is becoming more of a liability than an asset. This will be a significantly larger project than Phase 1. As with Part 1, we are likely to be reliant on significant contributions from local Housing Developers in North Lambeth which can then be matched by charitable funders.

Secret Santa

Each year, in the run up to Christmas, KA runs a Secret Santa Appeal. These funds are used to buy supermarket vouchers which are distributed through local schools, nurseries and children's centres to families in need this Christmas. This is done anonymously to KA. For the 2018 Christmas appeal, we introduced an online donations mechanism and since then the amount donated, and distributed, has increased progressively each year. The distribution for Christmas 2021 was four fold that in Christmas 2017 and benefitted 135 families in Kennington.

Contributions to Secret Santa come largely from the Kennington locality, for which we are extremely grateful.

Finance and Reserves

The Trustees take the view that we should aim to hold sufficient unrestricted funds to cover at least three months of operational costs, as averaged over the three pandemic years.

The COVID pandemic had profound economic as well as health and social impact. In our case, it seriously affected our capacity to earn income during 2020/21. Nonetheless, due to the understanding of our funders and COVID specific support from the Government and from Power to Change, we ended that year with free reserves above our policy level, at roughly four month's cover.

**Report of the Trustees
for the year ended 31 March 2022**

OBJECTIVES AND ACTIVITIES

In the year reported here (2021/22), our income from venue rental (primarily commercial sports pitch use, but also that of local schools and community groups) has shown a healthy recovery to above pre-pandemic levels. As we anticipated in our last report, re-establishing substantial funding from major funders has proved more difficult. (For example, Children in Need, who have been a major funder of LSAP in the past, closed their Major Projects funding programme in the year). Due largely to some transient factors (eg staff vacancies), we nonetheless ended the year with free reserves giving just over 5 months of cover of operational costs. This gave us confidence in entering 2023/23 against considerable uncertainty around voluntary income (grants and donations).

The Trustees recognized that there was a need to augment our fundraising efforts and were assisted in this by the receipt, in December 2021, of a grant from the Mayor's Office for Cultural Spaces programme which was specifically to support fundraising but also with to provide general business support. In the current financial year (2022/23) our efforts have begun to bear fruit, with future funding, spread over a number of years, amounting to just over £400K having been secured.

Governance

During the year we were sorry to lose Marie-Hélène Briens as a Trustee. Marie-Hélène brought considerable commercial experience to our Board which was particularly helpful in setting up our contracts and service level agreements with our partners, into which she put a lot of patient effort. This was in addition to being a natural facilitator within the Board. We wish her well in her new role in her employment whilst regretting that its time demands mean that we have lost her skills.

More recently, we have also lost Gemma Ware who was our Company Secretary as well as being a Trustee. Gemma's diligence and commitment, but also her flair, were a huge asset to the Trustee Board. She overhauled a number of our governance processes and was responsible to putting online our fundraising from individuals, which resulted in a huge boost to the Secret Santa appeal in particular.

Acknowledgements

The Trustees gratefully acknowledge the support of all our funders, individual donors and the many volunteers who support LSAP and the KA generally. The latter include corporate volunteers who have helped to re-decorate the playground structures, families who contribute to our Family Days, and especially all who are involved in raising funds for Secret Santa - local businesses and our long-standing volunteer coordinator, Laura Swafield. Lollard Street Adventure Playground is a member of a consortium of other providers of activities in north Lambeth and we are grateful to our fellow members and to Tim Saunders of Alford House Youth Centre, who has led the consortium, for mutual support.

We are also grateful for the commitment of our outstanding staff in meeting an ever-increasing demand for the playground's resource in one of the most deprived areas of London.

FINANCIAL REVIEW

Going concern

In the trustees assessment of the charity's ability to continue its operations, there are no material uncertainties that may cast significant doubt about the charity's ability to continue as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Kennington Association Limited (Registered number: 08457477)

**Report of the Trustees
for the year ended 31 March 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08457477 (Not specified/Other)

Registered Charity number

1161070

Registered office

102 Lollard Street
London
SE11 6PX

Trustees

Mrs E A Tapsell Trustee

Mr T J Kalvis Trustee

Mr K Tapsell Teacher

Ms G F Ware Journalist (resigned 17/10/22)

Mr J G Toohill Consultant

Ms M S Briens-Ware Telecoms Engineer (resigned 21/5/22)

Miss P Tratarou Student (resigned 27/10/21)

Ms L Z Whitley Parliamentary Servant (appointed 22/7/21)

Independent Examiner

Mr A Kemal FCA FCCA

Chartered Accountant

Alton & Co

Chartered Accountants

239-241 Kennington Lane

London

SE11 5QU

Approved by order of the board of trustees on 28 December 2022 and signed on its behalf by:

Mrs E A Tapsell - Trustee

**Independent Examiner's Report to the Trustees of
The Kennington Association Limited**

Independent examiner's report to the trustees of The Kennington Association Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr A Kemal FCA FCCA
Chartered Accountant
Alton & Co
Chartered Accountants
239-241 Kennington Lane
London
SE11 5QU

28 December 2022

The Kennington Association Limited

**Statement of Financial Activities
for the year ended 31 March 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	21,415	129,400	150,815	160,021
Charitable activities					
Venue rental		74,446	-	74,446	11,400
Training income		210	-	210	-
Investment income	3	<u>10</u>	<u>-</u>	<u>10</u>	<u>49</u>
Total		<u>96,081</u>	<u>129,400</u>	<u>225,481</u>	<u>171,470</u>
EXPENDITURE ON					
Raising funds		851	5,279	6,130	4,920
Charitable activities					
LSAP Bike projects		-	-	-	2,277
LSAP Inclusion projects		-	-	-	2,651
LSAP Centre management		26,464	-	26,464	16,214
Governance		2,490	-	2,490	2,496
LSAP General play		39,018	63,524	102,542	46,718
Depreciation		-	23,686	23,686	21,270
Secret santa		-	5,400	5,400	5,400
Covid lockdowns		2,183	1,760	3,943	59,653
Other		<u>13</u>	<u>-</u>	<u>13</u>	<u>13</u>
Total		<u>71,019</u>	<u>99,649</u>	<u>170,668</u>	<u>161,612</u>
NET INCOME		25,062	29,751	54,813	9,858
Transfers between funds	14	<u>(2,705)</u>	<u>2,705</u>	<u>-</u>	<u>-</u>
Net movement in funds		22,357	32,456	54,813	9,858
RECONCILIATION OF FUNDS					
Total funds brought forward		61,581	452,123	513,704	503,846
TOTAL FUNDS CARRIED FORWARD		<u>83,938</u>	<u>484,579</u>	<u>568,517</u>	<u>513,704</u>

The notes form part of these financial statements

The Kennington Association Limited (Registered number: 08457477)

**Balance Sheet
31 March 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	9	19,222	438,015	457,237	468,843
CURRENT ASSETS					
Debtors	10	4,705	-	4,705	7,875
Cash at bank and in hand		88,906	46,564	135,470	70,909
		<u>93,611</u>	<u>46,564</u>	<u>140,175</u>	<u>78,784</u>
CREDITORS					
Amounts falling due within one year	11	(8,895)	-	(8,895)	(8,923)
NET CURRENT ASSETS		<u>84,716</u>	<u>46,564</u>	<u>131,280</u>	<u>69,861</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		103,938	484,579	588,517	538,704
CREDITORS					
Amounts falling due after more than one year	12	(20,000)	-	(20,000)	(25,000)
NET ASSETS FUNDS	14	<u>83,938</u>	<u>484,579</u>	<u>568,517</u>	<u>513,704</u>
Unrestricted funds				83,938	61,581
Restricted funds				484,579	452,123
TOTAL FUNDS				<u>568,517</u>	<u>513,704</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

The Kennington Association Limited (Registered number: 08457477)

**Balance Sheet - continued
31 March 2022**

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 December 2022 and were signed on its behalf by:

Mr J G Toohill - Trustee

Mrs E A Tapsell - Trustee

The notes form part of these financial statements

The Kennington Association Limited

Notes to the Financial Statements for the year ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 4% on cost
Fixtures and fittings	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Kennington Association Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	11,596	14,977
Grants	<u>139,219</u>	<u>145,044</u>
	<u>150,815</u>	<u>160,021</u>

Donations include £1,682.25 Gift Aid reclaim.

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Grants-Unrestricted (HMG-COVID Retail,Hospitality,Leisure Grant)	16,000	25,000
Grants-Unrestricted (Power to Change-COVID Trading Loss Grant)	-	21,409
Grants-Inclusion project (Children in Need)	-	30,208
Grants-New building phase I- (Veolia Enviromental Trust)	34,750	-
Grants-CJRS ('Furlough' Grant)	5,526	36,427
Grants- Fundraising Support (Mayor's Office)	5,279	-
Grants-Awards for All-Skateboard Half Pipe	9,740	-
Grants-Centre Management,Business support (Mayor's Office)	4,400	-
Grants-General Play (Lambeth Council- HAF Programme)	31,350	-
Grants-General play (Lambeth Council - EIPS)	<u>32,174</u>	<u>32,000</u>
	<u>139,219</u>	<u>145,044</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>10</u>	<u>49</u>

The Kennington Association Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

4. INCOME FROM CHARITABLE ACTIVITIES

	Venue rental £	Training income £	2022 Total activities £	2021 Total activities £
Venue rental	74,446	-	74,446	11,400
Sundry income	-	210	210	-
	<u>74,446</u>	<u>210</u>	<u>74,656</u>	<u>11,400</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	<u>23,686</u>	<u>21,270</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

7. STAFF COSTS

	2022	2021
Wages	£96,617.41	£100,160.29
Social security	£4,579.85	£4,798.01
Pensions	£1,223.03	£343.11

The average monthly number of employees during the year was as follows:

	2022	2021
Payroll staff	<u>13</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

The Kennington Association Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

8. CHARITABLE ACTIVITIES COSTING

We have allocated running costs (utilities, maintenance, security, cleaning and so on) to charitable activities. They are apportioned in proportion to staffing and thereby in relation to children served. The costs so apportioned amounted to just over £42,578.

9. TANGIBLE FIXED ASSETS

	Land and buildings £	Fixtures and fittings £	Totals £
COST			
At 1 April 2021	531,756	-	531,756
Additions	<u>-</u>	<u>12,080</u>	<u>12,080</u>
At 31 March 2022	<u>531,756</u>	<u>12,080</u>	<u>543,836</u>
DEPRECIATION			
At 1 April 2021	62,913	-	62,913
Charge for year	<u>21,270</u>	<u>2,416</u>	<u>23,686</u>
At 31 March 2022	<u>84,183</u>	<u>2,416</u>	<u>86,599</u>
NET BOOK VALUE			
At 31 March 2022	<u>447,573</u>	<u>9,664</u>	<u>457,237</u>
At 31 March 2021	<u>468,843</u>	<u>-</u>	<u>468,843</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors (Pitch Hire)	<u>4,705</u>	<u>7,875</u>

The Kennington Association Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other loans (see note 13)	5,000	5,000
Trade creditors	1,495	1,523
Accrued expenses	<u>2,400</u>	<u>2,400</u>
	<u>8,895</u>	<u>8,923</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Other loans (see note 13)	<u>20,000</u>	<u>25,000</u>

13. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Loans	<u>5,000</u>	<u>5,000</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	20,000	25,000

14. MOVEMENT IN FUNDS

	At 1/4/21	Net movement in funds	Transfers between funds	At 31/3/22
	£	£	£	£
Unrestricted funds				
General fund	61,581	25,062	(2,705)	83,938
Restricted funds				
Land and buildings	449,621	(4,034)	-	445,587
total restricted funds	-	301	-	301
General play	-	3,767	2,404	6,171
Centre management	-	4,400	-	4,400
Volunteering	425	-	-	425
Secret santa	2,077	479	301	2,857
New building	-	15,098	-	15,098
Skateboard Half Pipe	-	9,740	-	9,740
	<u>452,123</u>	<u>29,751</u>	<u>2,705</u>	<u>484,579</u>
TOTAL FUNDS	<u>513,704</u>	<u>54,813</u>	<u>-</u>	<u>568,517</u>

The Kennington Association Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	96,081	(71,019)	25,062
Restricted funds			
Land and buildings	19,652	(23,686)	(4,034)
total restricted funds	301	-	301
Grants	5,279	(5,279)	-
General play	67,291	(63,524)	3,767
Centre management	4,400	-	4,400
Secret santa	5,879	(5,400)	479
New building	15,098	-	15,098
Covid Lockdowns	1,760	(1,760)	-
Skateboard Half Pipe	9,740	-	9,740
	<u>129,400</u>	<u>(99,649)</u>	<u>29,751</u>
TOTAL FUNDS	<u>225,481</u>	<u>(170,668)</u>	<u>54,813</u>

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
Unrestricted funds				
General fund	43,811	32,298	(14,528)	61,581
Restricted funds				
Land and buildings	431,597	(21,270)	39,294	449,621
Inclusion projects	-	27,557	(27,557)	-
Bike projects	1,658	(1,658)	-	-
General play	-	(4,362)	4,362	-
Volunteering	425	-	-	425
Secret santa	685	488	904	2,077
New building	25,670	-	(25,670)	-
Covid Lockdowns	-	(23,195)	23,195	-
	<u>460,035</u>	<u>(22,440)</u>	<u>14,528</u>	<u>452,123</u>
TOTAL FUNDS	<u>503,846</u>	<u>9,858</u>	<u>-</u>	<u>513,704</u>

The Kennington Association Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	66,947	(34,649)	32,298
Restricted funds			
Land and buildings	-	(21,270)	(21,270)
Inclusion projects	30,208	(2,651)	27,557
Bike projects	-	(1,658)	(1,658)
General play	32,000	(36,362)	(4,362)
Secret santa	5,888	(5,400)	488
Covid Lockdowns	36,427	(59,622)	(23,195)
	<u>104,523</u>	<u>(126,963)</u>	<u>(22,440)</u>
TOTAL FUNDS	<u>171,470</u>	<u>(161,612)</u>	<u>9,858</u>

Movement in Funds in 2021

1. Transfer from Inclusion Project to General Play and to COVID Lock downs reflects back filling to compensate for expenditure from unrestricted funds during delayed payment of grant.

2. Transfer from General (Unrestricted) Fund to New Building Fund reflects use of the Association's own funds to cover building costs ahead of receipt of grant installment paid in arrears, which has been received in the subsequent financial year (2021/22)

3. Transfer from General (Unrestricted) Fund into Secret Santa is an adjustment to align correctly to the current funds position.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

KENNINGTON ASSOCIATION

England & Wales - Charity number 1161070

Accounts

REGISTERED COMPANY NUMBER: 08457477

REGISTERED CHARITY NUMBER: 1161070

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2021
for
The Kennington Association Limited**



Alton & Co
Chartered Accountants
239-241 Kennington Lane
London
SE11 5QU

The Kennington Association Limited

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The Kennington Association Limited

Report of the Trustees for the year ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The objectives of the Kennington Association (KA) are:

To promote for the benefit of the inhabitants of Kennington and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

The Kennington Association Limited

Report of the Trustees for the year ended 31 March 2021

OBJECTIVES AND ACTIVITIES

Significant activities

In the year reported here, activities have centred around the operation of Lollard Street Adventure Playground as well as our annual Secret Santa appeal.

Lollard Street Adventure Playground (LSAP)

COVID 19 Pandemic

The financial year 2020/21 was dominated by the COVID 19 pandemic and our response to it. The year opened in March with the country under stringent lockdown. All our staff, including a number of our sessional workers as well as contracted workers, were furloughed.

We re-opened the playground at the end of July 2020 for our summer sessions after careful preparation and working closely with both Lambeth Public Health and Lambeth Children and Young People Services. (We are grateful to both for their support and advice through difficult times when they were themselves very stretched). Their help was especially valuable in developing our COVID 19 Risk Assessment which was then communicated to all our parents and carers, along with clear guidance for staying safe while using the playground.

The operation of the playground during this period was very different from normal. Our objective was to give as many children as possible some experience of outdoor, free play after months of lockdown. In order to be able to admit more than one bubble of 15 children, we implemented an online booking system for separate morning and afternoon sessions. We were also pleased to work with a Lambeth-wide scheme to offer additional family sessions for children who had been especially affected by the restrictions COVID demanded and the closure of specialist units and schools.

Being outdoors was of course an advantage but we nonetheless maintained our own version of bubbles ('friendship groups') and favoured activities which minimised close contact. Outdoor handwashing facilities were installed, as well as hand sanitisers and liberal provision of signage and bins etc. The children, already accustomed to COVID-secure procedures at reopened schools, adapted well but of course ensuring that standards were maintained put additional demands on the staff. We worked with an enhanced ratio of staff to children to support our new operating arrangements and also extended the working day to allow a downtime for cleaning between sessions.

The remainder of year was interrupted by further lockdowns and changes to Government guidelines, often at short notice. The playground was closed for much of November 2020, part of December 2020 and from January to March 2021. COVID compliance was maintained throughout the autumn term-time sessions, aided by the clement weather which enabled us to ensure that the children played outside in the main.

During the summer sessions, we were able to typically provide play sessions for around 40 children each day. For the term-time sessions during the autumn, attendance averaged around 30 each day. During the autumn/spring lockdowns, play staff were again furloughed but the Director and Admin/Finance Officer were kept in work.

We were relieved that, from reopening in the summer of 2020 through to March 2021, none of our staff tested positive with COVID. Nor, to the best of our knowledge, did any of the children consequent on using the playground.

The Kennington Association Limited

Report of the Trustees for the year ended 31 March 2021

OBJECTIVES AND ACTIVITIES

General Play

All of the projects at LSAP are integrated within the general provision of 'free play'. Free play is unstructured, voluntary, child-initiated activity that allows children to develop their imaginations while exploring and experiencing the world around them. It is the spontaneous play that comes from children's natural curiosity, love of discovery and enthusiasm.

Throughout the year, the play experience, though changed by the COVID restrictions, was still clearly valued by the children and their families. Tellingly, in a subsequent survey, users of the playground ranked missing friends and struggling with school work as the worst aspects of the COVID lockdowns. They ranked having fun, playing more and seeing old/making new friends as the key benefits of returning to the playground.

The Inclusion Project

Inclusion is integral to all LSAP does and runs across all of its activities. The aim is to ensure that no child is excluded from free play because of special needs based on their physical, mental or social circumstances.

The funding for our specific Inclusion Project, from Children in Need, came to its natural end during 2020/21 but during its run we progressively mainstreamed the staffing of the project with co-ordination shifting to our Senior Playworker rather than a dedicated Inclusion Worker. Our newly built changing rooms are fully accessible and fitted out to meet everyone's needs but there also remains work to be done in ensuring access to the changing rooms from all parts of the playground.

The Bike Project

This project, part-funded in the year by Groundwork London, provides bicycle maintenance training and support and is accessible to all the children registered with the playground. The children benefit from the safe maintenance of their own bikes and the skills and confidence they gain in the process. We thank the Met Police who continue to stock us up with bicycles, which find new homes with young cyclists.

During the year, concerns around COVID 19 transmission precluded instruction involving close working. Nonetheless, children were helped with minor repairs such as puncture repairs or cable replacements.

Sports Activities

LSAP benefits from having two all-weather sports pitches, which are available for general sports and games during the play sessions and are also used by both adult and children's groups outside of the playground sessions. Examples of the latter are a weekly family keep fit class and use by two local youth football groups. The pitches are also used by local schools and other organisations working with young people as well as by adult football teams. Charging for use includes free access for community groups with no funding whilst others are asked to contribute at an appropriate rate within their means. The income generated from the pitches is a vital contribution to underpin all our activities, effectively making up shortfalls in grant funding especially in respect of overheads. In normal years, it contributes to over 95 per cent of our unrestricted income.

Use of our pitches was of course prohibited during lockdowns with consequent financial implications. During those periods when the schools were open but with strict requirements for social distancing, we were able to extend the availability of our pitches to local primary schools to provide additional space for outdoor activity.

The Kennington Association Limited

Report of the Trustees for the year ended 31 March 2021

OBJECTIVES AND ACTIVITIES

We were also able, working with our commercial partners Hire A Pitch, to use the Spring 2021 lockdown period to refurbish the surface of our large pitch, install new and more energy efficient lighting and to upgrade the fencing surrounding both the sports pitches, the inadequate height and strength of which has caused a problem for close neighbours. This work was funded by Hire A Pitch as part of our contractual relationship and secures and enhances our future revenue from that source.

Centre Management

Originally funded by Power to Change and Comic Relief to underpin our general management and administration capacity, centre management is now entirely funded from our own resources and covers non-play staff and associated costs. In September 2020 we were able to appoint a new Director, Adrian Voce, on a one year contract. During his time with us Adrian was able to adapt and direct our Risk Management procedures in line with changing Government guidance and to take the staff through important training. Adrian Voce, a well known advocate and author on the vital importance of free play for all children and was fully supportive of staff and trustees throughout what has been an unsettling and difficult period for us and the children.

New Building

Our main indoor play provision on the playground is a 1950's pre-fab which is now well beyond its useful life and expensive to run. We have planning permission for a two-phased replacement, Phase 1 of which is now completed and connected with the pre-fab. Work on Phase 1 started in 2019/20 and progressed through 2020/21, albeit inhibited by COVID lockdowns and particularly lengthened lead times on equipment and materials. Whilst the new building was completed towards the end of the financial year, we are grateful to the builders, Landgreen UK, for giving us early access. By autumn 2021 we were able to furnish the two main rooms and the reception area and the new staff office is now in use.

As with the sports pitches, charging for community use will be responsive to ability to pay but we nonetheless anticipate developing a net contribution to our income. Currently, sensible precautions in respect of COVID require us to extend our health precautions for children as well as adults but we have all enjoyed furnishing the rooms and the newly opened reception area, all of which are now in use.

Phase 2 will involve the demolition and replacement of the aged prefab which, because of its condition and high running costs, is becoming more of a liability than an asset. This will be a significantly larger project than Phase 1 and we shall launch our fundraising strategy in 2022. As with Part 1, we are likely to be reliant on significant contributions from local housing developers in North Lambeth which can then be matched by charitable funders. Guidance and advice from the many Town Planning buffs in Kennington would be very welcome. This is not just a building for the playground, it is for all local our community activities.

Appeals: Secret Santa and Champions for Children

Each year, in the run up to Christmas, the Kennington Association runs a Secret Santa Appeal. These funds are used to buy supermarket vouchers which are distributed through local schools, nurseries and children's centres to families in need before Christmas. Distribution is done by staff at the Ethelred Nursery School and Children's Centre, anonymously to KA. In 2018 we introduced an online donations mechanism and since then the amount donated and distributed has increased progressively each year. The distribution for Christmas 2020 was four times that in Christmas 2017 and benefitted 135 families in Kennington.

The Kennington Association Limited

Report of the Trustees for the year ended 31 March 2021

OBJECTIVES AND ACTIVITIES

In June 2020 Lollard Street Adventure Playground took part in the Big Give's Champions for Children campaign, the first national fundraising campaign we have ever taken part in. We secured £1,250 from generous local supporters and £1,250 from The Childhood Trust which acted as match funding during a week-long public fundraising campaign. We beat our target to raise £5,200 in unrestricted funding for our playground activities as we re-opened over the summer.

Contributions to both Secret Santa and to the Champions for Children campaign come largely from the Kennington locality and specifically from KA members and we are grateful for their generosity.

Development

Our main room in the new building has been fitted out with floor to ceiling shelving and the children are already making a library, which they will run. Thanks are due to local Councillors and all those who answered their appeal for books suitable for 6- to 16-year-olds. There is plenty of shelf space for more please. The aim is to provide not only a library but also a Homework Club to benefit those who cannot access online learning at home. Whilst there have been schemes for computer donation this is not always possible because of the installation and running costs. Sharing can also be difficult at home.

As we aim to develop and improve all the services we need to offer we are conscious of the need to increase our professional team of fully contracted staff. There is no doubt that many local families are experiencing increased levels of poverty and the ever-present health risks obviously compound that. With help from Lambeth Council we now provide hot meals for all the children during holiday time and we need to do that throughout the term-time as well. At the moment that vital task has been done by our play workers, but in order to properly use their skills and playwork qualifications we now need to employ a skilled and knowledgeable cook who can take over everything that is needed to provide for a diversity of diets as well as the vital monitoring for allergies along with essential hygiene and healthy eating practices.

Ideally, we also need to increase our qualified play work staff to make absolutely sure that we properly cover all aspects of our developing project. For example, using computers requires sensitive and knowledgeable supervision to keep children safe and whilst the children are already organising the library, they might welcome some ideas about how to manage borrowing and, of course, returning books; just as they would welcome further cooking projects in and out of doors.

We will need the help of our Kennington community if we are to attract the funding to take us through next year and beyond.

Finance and Reserves

The COVID pandemic has had profound economic as well as health and social impact and this is reflected in our accounts. Our earned income was considerably reduced whilst our costs were increased by enhanced staffing ratios (in addition to filling the vacant Director post). Whilst our headline grant income in the year showed a substantial drop from 2019/20 this was largely due to receipt of substantial grant funds in 2019/20 for our new building. Our grant funding for operations held up and we were fortunate that our funders, Children in Need and Lambeth Council, were understanding in how we used our funding in this challenging time. We were also able to benefit from Government aid under the COVID Retail, Hospitality and Leisure Grant Fund. This, together with a COVID Trading Losses grant from Power to Change, the furlough scheme and careful management meant we ended the year without eroding our Reserves.

The Kennington Association Limited

Report of the Trustees for the year ended 31 March 2021

OBJECTIVES AND ACTIVITIES

The Trustees take the view that we should aim to hold sufficient unrestricted funds to cover at least three months, on average, of operational costs. At the year end these funds were equivalent to just over four months of average operational expenditure, measured over the last three, pre-COVID years.

The impact of the pandemic is expected to last for some years to come and informed sources point to a tight funding environment for both the public and third sectors. Funding opportunities are becoming over-subscribed and more stringently assessed. Whilst at the time of writing we expect to end 2021/22 with our unrestricted funds in line with our reserves policy, the prospect for 2022/23 looks less reassuring than we would normally expect at this stage.

Governance

During the year, both Alice Achola-Omara and Elizabeth Scott stepped down as Trustees. Alice, who manages Vauxhall Gardens Community Association, has been a supporter of the playground over a number of years and, during her time as Trustee brought useful insights and advice, particularly in respect of administration of the centre. We are grateful for her, always well-considered, contributions and her commitment to continue to support our activities as far as her other commitments allow.

Elizabeth had been a founding member of the Kennington Association, and became a Trustee when the Association incorporated and registered as a charity in 2013. She stood down in June 2020 and sadly died, aged 94 in early 2021. We will remember not only her keen intellect and formidable experience as an architect but also the kind and gracious way she gave her talents to our Board, together with the palpable delight she took in the sight and sounds of the playground buzzing with children at play. She will be sorely missed by us and by many in the wider Kennington community.

We were pleased to have been joined in 2020/21 by Marie-Hélène Briens-Ware and Adelina Tratarou. They bring skills and experience which strengthens our Board in commercial and management aspects.

Acknowledgements

The Trustees gratefully acknowledge the support of all our funders, individual donors and the many volunteers who support LSAP and the KA generally. The latter include corporate volunteers who have helped to re-decorate the playground structures, families who join our volunteer days for preparing the playground for the summer months, each spring, and especially all who are involved in raising funds for Secret Santa - local businesses and our long-standing volunteer coordinator. Lollard Street Adventure Playground is a member of a consortium of other providers of activities in North Lambeth and we are grateful to our fellow members and to Tim Saunders of Alford House Youth Centre, who leads the consortium, for mutual support.

We are also grateful for the commitment of our outstanding staff in meeting an ever-increasing demand for the playground's resource in one of the most deprived areas of London. We especially acknowledge the particular difficulties and uncertainties which COVID 19 has imposed since March 2020.

FINANCIAL REVIEW

Going concern

In the trustees assessment of the charity's ability to continue its operations, there are no material uncertainties that may cast significant doubt about the charity's ability to continue as a going concern.

The Kennington Association Limited

**Report of the Trustees
for the year ended 31 March 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08457477 (Not specified/Other)

Registered Charity number

1161070

Registered office

102 Lollard Street
London
SE11 6PX

Trustees

Mrs K E Scott Trustee (resigned 2/6/20)
Mrs E A Tapsell Trustee
Mr T J Kalvis Trustee
Mr K Tapsell Teacher
Ms G F Ware Journalist
Mr J G Toohill Consultant
Ms A R Achola-Omara Centre Manager (resigned 9/10/20)
Ms M S Briens-Ware Telecoms Engineer (appointed 17/11/20)
Miss P Tratarou Student (appointed 17/11/20)
Ms L Z Whitley (appointed 22/7/21)

Independent Examiner

Mr A Kemal FCA FCCA
Chartered Accountant
Alton & Co
Chartered Accountants
239-241 Kennington Lane
London
SE11 5QU

Approved by order of the board of trustees on29 December 2021..... and signed on its behalf by:



.....
Mrs E A Tapsell - Trustee

**Independent Examiner's Report to the Trustees of
The Kennington Association Limited**

Independent examiner's report to the trustees of The Kennington Association Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

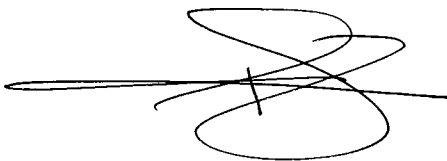
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr A Kemal FCA FCCA
Chartered Accountant
Alton & Co
Chartered Accountants
239-241 Kennington Lane
London
SE11 5QU

Date: 29th December 2021

The Kennington Association Limited

**Statement of Financial Activities
for the year ended 31 March 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	55,498	104,523	160,021	292,194
Charitable activities					
Venue rental	4	11,400	-	11,400	61,760
Investment income	3	49	-	49	261
Total		<u>66,947</u>	<u>104,523</u>	<u>171,470</u>	<u>354,215</u>
EXPENDITURE ON					
Raising funds		4,920	-	4,920	3,720
Charitable activities					
LSAP Bike projects		619	1,658	2,277	6,176
LSAP Inclusion projects		-	2,651	2,651	34,652
LSAP Young builders		-	-	-	17,646
LSAP Centre management		16,214	-	16,214	27,231
Governance		2,496	-	2,496	2,460
LSAP General play		10,356	36,362	46,718	58,000
Depreciation		-	21,270	21,270	19,698
Secret santa		-	5,400	5,400	4,000
Covid lockdowns		31	59,622	59,653	-
Other		13	-	13	13
Total		<u>34,649</u>	<u>126,963</u>	<u>161,612</u>	<u>173,596</u>
NET INCOME/(EXPENDITURE)		<u>32,298</u>	<u>(22,440)</u>	<u>9,858</u>	<u>180,619</u>
Transfers between funds	14	<u>(14,528)</u>	<u>14,528</u>	<u>-</u>	<u>-</u>
Net movement in funds		17,770	(7,912)	9,858	180,619
RECONCILIATION OF FUNDS					
Total funds brought forward		43,811	460,035	503,846	323,227
TOTAL FUNDS CARRIED FORWARD		<u><u>61,581</u></u>	<u><u>452,123</u></u>	<u><u>513,704</u></u>	<u><u>503,846</u></u>

The notes form part of these financial statements

The Kennington Association Limited

**Balance Sheet
31 March 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	9	19,222	449,621	468,843	450,819
CURRENT ASSETS					
Debtors	10	7,875	-	7,875	-
Cash at bank and in hand		68,407	2,502	70,909	91,841
		<u>76,282</u>	<u>2,502</u>	<u>78,784</u>	<u>91,841</u>
CREDITORS					
Amounts falling due within one year	11	(8,923)	-	(8,923)	(8,814)
		<u>67,359</u>	<u>2,502</u>	<u>69,861</u>	<u>83,027</u>
NET CURRENT ASSETS					
		<u>86,581</u>	<u>452,123</u>	<u>538,704</u>	<u>533,846</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>61,581</u>	<u>452,123</u>	<u>513,704</u>	<u>503,846</u>
CREDITORS					
Amounts falling due after more than one year	12	(25,000)	-	(25,000)	(30,000)
		<u>61,581</u>	<u>452,123</u>	<u>513,704</u>	<u>503,846</u>
NET ASSETS					
		<u>61,581</u>	<u>452,123</u>	<u>513,704</u>	<u>503,846</u>
FUNDS					
	14			61,581	43,811
Unrestricted funds				452,123	460,035
Restricted funds				<u>513,704</u>	<u>503,846</u>
TOTAL FUNDS					
				<u>513,704</u>	<u>503,846</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

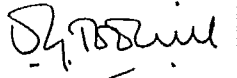
The notes form part of these financial statements

The Kennington Association Limited

**Balance Sheet - continued
31 March 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29/12/2021 and were signed on its behalf by:



.....
Mr J G Toohill - Trustee



.....
Ms G F Ware - Trustee

The Kennington Association Limited

Notes to the Financial Statements for the year ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 4% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Kennington Association Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	14,977	3,577
Grants	145,044	288,617
	160,021	292,194
	160,021	292,194

Donations include £1,089 Gift Aid reclaim.

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Grants-Unrestricted (HMG-COVID Retail,Hospitality,Leisure Grant)	25,000	-
Grants-Unrestricted (Power to Change-COVID Trading Loss Grant)	21,409	-
Grants-Inclusion project (Children in Need)	30,208	14,808
Grants-General play (Lambeth Council)	32,000	31,725
Grants-Bike project (Groundwork London)	-	1,990
Grants-Centre management (Power to Change, Comic Relief)	-	1,997
Grants-Young builders (Children in Need)	-	9,997
Grants-Volunteering (Volunteering Matters)	-	100
Grants-New building phase 1- (Power for Change)	-	228,000
Grants-CJRS ('Furlough' Grant)	36,427	-
	145,044	288,617
	145,044	288,617

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	49	261
	49	261
	49	261

The Kennington Association Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

4. INCOME FROM CHARITABLE ACTIVITIES

	2021	2020
	Venue rental	Total activities
	£	£
Venue rental	11,400	61,760
	<u> </u>	<u> </u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	21,270	19,699
	<u> </u>	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

7. STAFF COSTS

	2021	2020
Wages	£100,160.29	£86,603.58
Social security	£4,798.01	£4,213.30
Pensions	£343.11	£960.88

The average monthly number of employees during the year was as follows:

	2021	2020
Payroll staff	10	13
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

The Kennington Association Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

8. CHARITABLE ACTIVITIES COSTING

We have allocated running costs (utilities, maintenance, security, cleaning and so on) to charitable activities. They are apportioned in proportion to staffing and thereby in relation to children served. The costs so apportioned amounted to just over £36,000.

9. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1 April 2020	492,462
Additions	39,294
	531,756
At 31 March 2021	531,756
DEPRECIATION	
At 1 April 2020	41,643
Charge for year	21,270
	62,913
At 31 March 2021	62,913
NET BOOK VALUE	
At 31 March 2021	468,843
At 31 March 2020	450,819

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors (Pitch Hire)	7,875	-
	7,875	-

The Kennington Association Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other loans (see note 13)	5,000	5,000
Trade creditors	1,523	1,414
Accrued expenses	2,400	2,400
	8,923	8,814
	8,923	8,814

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Other loans (see note 13)	25,000	30,000
	25,000	30,000
	25,000	30,000

13. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Loans	5,000	5,000
	5,000	5,000
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	25,000	30,000

14. MOVEMENT IN FUNDS

	At 1/4/20	Net movement in funds	Transfers between funds	At 31/3/21
	£	£	£	£
Unrestricted funds				
General fund	43,811	32,298	(14,528)	61,581
Restricted funds				
Land and buildings	431,597	(21,270)	39,294	449,621
Inclusion projects	-	27,557	(27,557)	-
Bike projects	1,658	(1,658)	-	-
General play	-	(4,362)	4,362	-
Volunteering	425	-	-	425
Secret santa	685	488	904	2,077
New building	25,670	-	(25,670)	-
Covid Lockdowns	-	(23,195)	23,195	-
	460,035	(22,440)	14,528	452,123
TOTAL FUNDS	503,846	9,858	-	513,704

The Kennington Association Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	66,947	(34,649)	32,298
Restricted funds			
Land and buildings	-	(21,270)	(21,270)
Inclusion projects	30,208	(2,651)	27,557
Bike projects	-	(1,658)	(1,658)
General play	32,000	(36,362)	(4,362)
Secret santa	5,888	(5,400)	488
Covid Lockdowns	36,427	(59,622)	(23,195)
	<u>104,523</u>	<u>(126,963)</u>	<u>(22,440)</u>
TOTAL FUNDS	<u><u>171,470</u></u>	<u><u>(161,612)</u></u>	<u><u>9,858</u></u>

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	Transfers between funds £	At 31/3/20 £
Unrestricted funds				
General fund	47,864	(7,387)	3,334	43,811
Restricted funds				
Land and buildings	225,212	206,385	-	431,597
Inclusion projects	12,250	(12,250)	-	-
Bike projects	4,000	(2,342)	-	1,658
Young Builders	5,224	(5,224)	-	-
Volunteering	325	100	-	425
Secret santa	1,265	(580)	-	685
New building	27,087	1,917	(3,334)	25,670
	<u>275,363</u>	<u>188,006</u>	<u>(3,334)</u>	<u>460,035</u>
TOTAL FUNDS	<u><u>323,227</u></u>	<u><u>180,619</u></u>	<u><u>-</u></u>	<u><u>503,846</u></u>

The Kennington Association Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	62,179	(69,566)	(7,387)
Restricted funds			
Land and buildings	226,083	(19,698)	206,385
Inclusion projects	14,807	(27,057)	(12,250)
Bike projects	1,990	(4,332)	(2,342)
General play	31,725	(31,725)	-
Centre management	1,997	(1,997)	-
Young Builders	9,997	(15,221)	(5,224)
Volunteering	100	-	100
Secret santa	3,420	(4,000)	(580)
New building	1,917	-	1,917
	<u>292,036</u>	<u>(104,030)</u>	<u>188,006</u>
TOTAL FUNDS	<u>354,215</u>	<u>(173,596)</u>	<u>180,619</u>

Movement in Funds in 2021

1. Transfer from Inclusion Project to General Play and to COVID Lock downs reflects back filling to compensate for expenditure from unrestricted funds during delayed payment of grant.

2. Transfer from General (Unrestricted) Fund to New Building Fund reflects use of the Association's own funds to cover building costs ahead of receipt of grant installment paid in arrears, which has been received in the subsequent financial year (2021/22)

3. Transfer from General (Unrestricted) Fund into Secret Santa is an adjustment to align correctly to the current funds position.

The Kennington Association Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

The Kennington Association Limited

**Detailed Statement of Financial Activities
for the year ended 31 March 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	14,977	3,577
Grants	145,044	288,617
	160,021	292,194
Investment income		
Deposit account interest	49	261
Charitable activities		
Venue rental	11,400	61,760
	171,470	354,215
EXPENDITURE		
Raising donations and legacies		
Raising Funds	4,920	3,720
Charitable activities		
Covid Lockdowns	59,653	-
LSAP Bike Project	2,277	6,176
LSAP Inclusion Project	2,651	34,652
LSAP Young Builders	-	17,646
LSAP Centre Management	16,214	27,231
LSAP General Play	46,718	58,000
Secret Santa	5,400	4,000
	132,913	147,705
Support costs		
Management		
Sundries	13	13
Accountancy	2,496	2,400
	2,509	2,413
Finance		
Bank charges	-	60
Depn of land and buildings	21,270	19,698
	21,270	19,758

This page does not form part of the statutory financial statements

The Kennington Association Limited

**Detailed Statement of Financial Activities
for the year ended 31 March 2021**

	2021 £	2020 £
Total resources expended	161,612	173,596
Net income	<u>9,858</u>	<u>180,619</u>

This page does not form part of the statutory financial statements