

**Magdalen College Trust CIO – Registered Charity number 1161056 –
Report for 2023- 2024**



In the past year the Magdalen College Trust has made awards to the following organisations:

June 2023	Cause / Charity	Grant £
	The Porch, Oxford	500
	Oxfordshire Sexual Abuse and Rape Crisis Centre	500
	Restore Mental Health Charity	500
	Unireach	500
	South Oxford Adventure Playground	250
	Oxford Refugee Health Initiative	1000
	Jacari Oxford	500
	Asylum Welcome Oxford	500
	Oxford Mutual Aid	500
	Didcot Railway Centre	250
	The Mill, Oxford City Wellbeing Hub of Oxfordshire's Mind	250
	Cowley Road Works	250
Subtotal		<u>5500</u>
November 2023		
	Budongo Conservation Field Station	250
	Home-Start Oxford	400
	Reclaim the Sea	500
	Asylum Welcome	500
	AIMS (Multiple Sclerosis charity)	500
	Great Ormond Street Charity	500
	Oxford Amateur Rowing Club	500
	Alsama Project	500
	Papyrus Prevention of Young Suicide	500
	South Central Ambulance Charity	500
	East Oxford Primary School	350
	Mid Cheshire Foodbank	500
	Parkinson's UK	500
Subtotal		<u>6000</u>
February 2024		
	Oxford Nightline	500
	Oxford Mutual Aid	1000
	Medical Aid for Palestinians	1000
	The Amateur Entomologists' Society	1000
	Riverside Counselling Service	500
Subtotal		4000
Total		<u>15500</u>

Bids were received from JCR, MCR, and SCR members, and were considered by the MCT Committee in light of the MCT's objectives:

(2) The Objects of the Charity are to advance education and to advance citizenship and community development by encouraging, facilitating and providing opportunities for the full participation in charitable activities, and in the management of charitable activities, by the present and former members of the Governing Body, Supernumerary Fellows and Students of the College.

(3) Without limiting the generality of subsection (2), the Charity may, in particular, pursue activities:

(a) in which Ordinary Members are involved; and

(b) for the particular benefit of young or underprivileged people; and

(c) for the benefit of the people of the Parish of St Mary, Somers Town, London.

PB

RB

AB

8/10/2024

Registered Charity the Magdalen College Trust CIO Number 1161056

MAGDALEN COLLEGE TRUST

ACCOUNTS

For the year ended 31 March 2024

MAGDALEN COLLEGE TRUST
RECEIPTS AND PAYMENTS ACCOUNT
For the year ended 31 March 2024

	<u>2024</u>	<u>2023</u>	<u>2022</u>
	£	£	£
<u>INCOME</u>			
Donations and subscriptions:			
Legacy			
General Donations	143	156	216
Junior, Middle and Senior Common Rooms	5,522.50	6,847.14	6,585.15
Gift Aid	0	0	0
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	5665.05	7,003.14	6,801.15
Income from investments	12,834	10,772	16,503
Interest (CAF Bank)	3.6		
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Total income	18,499.40	17,775.14	23,304.15
<u>EXPENDITURE</u>			
Grants	11,100	19,000	2,250
Sundry Expenses	0	0	0
Bank Charges	15	0	0
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	11,115	19,000	2,250
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<u>SURPLUS FOR THE YEAR</u>	7,384	-1,225	21,054
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MAGDALEN COLLEGE TRUST**STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2024**

		<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2018</u>
			£	£	
Investments, at cost	(Note 3)	51,343	51,343	51,343	
Investments, current value					339581.87
Debtors					
Magdalen College		0	0	0	
Income Tax recoverable\$		0	0	0	
Less provision					
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Balances with bankers:					
NatWest Current Account		26,502	35,043	36,268	
CAF Bank Account		15968.6			
Total cash held, March 31st 2024		42,471			
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		93,814	86,386	87,611	
		=====	=====	=====	
\$Unrecovered since 2011					

CAPITAL ACCOUNT

Balance at beginning and end of year	45,318	45,318	45,318
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INCOME ACCOUNTS

Balance at beginning of year	35,043	36,268	36,344
Surplus for the year	7,428	(1,225)	-76
Balance at the end of year	42,471	35,043	36,368
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	87,789	80,361	81,686
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Paul Billingham

F. D. Rose.....

Dated

Total Charitable Expenditure (External Donations)	11100
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