

IMPERIAL BENEVOLENT FUND

England & Wales · Charity number 1161055

Details

Status Registered

Legal form CIO

Registered 2015-03-25

Register [View on the Charity Commission register](#)

Contact

Address No. 1 Cottage
Grove Park
Little Bealings
Woodbridge
Suffolk
IP13 6LL

Phone 01473 805609

Email admin@ibfund.net

Website www.ibfund.net

Activities

Objects: THE RELIEF OF POVERTY OF MEMBERS OF THE IMPERIAL SOCIETY OF TEACHERS OF DANCING (ISTD) FORMER MEMBERS AND THEIR DEPENDENTS WHO ARE IN NECESSITOUS CIRCUMSTANCES BY REASON OF THEIR SICKNESS, INFIRMITY OR OLD AGE.

Activities: The object of the CIO is the relief of poverty of members of the Imperial Society of Teachers of Dancing (ISTD), former members and their dependents who are in necessitous circumstances by reason of their sickness, infirmity or old age.

Classification

- **How:** Makes Grants To Individuals
- **What:** The Prevention Or Relief Of Poverty
- **Who:** Other Defined Groups

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£14,653	£32,460	-	-
2023-12-31	£15,051	£6,974	-	-
2022-12-31	£12,892	£7,077	-	-
2021-12-31	£23,593	£35,407	-	-
2020-12-31	£10,793	£9,433	-	-

Trustees

Name	Role	Appointed
Peter Malcolm Hill	Chair	2017-11-23
Jodie Clark		2023-03-30
Sian Elizabeth Prime		2024-04-25
Teresa Irene Jay		2024-11-21

IMPERIAL BENEVOLENT FUND

England & Wales - Charity number 1161055

Accounts



**Annual Report and
Unaudited Financial Statements**
for the year ended 31 December 2024

Prentis & Co LLP
CHARTERED ACCOUNTANTS

The Imperial Benevolent Fund

For the year ended 31 December 2024

Reference and administrative information

Trustees: Kay Ball (Chair until 25 March 2025)
Jill Bush (*retired April 2024*)
Jodie Clark
Jacqueline Ferguson (*retired April 2024*)
Peter Malcolm Hill (Chair from 25 March 2025)
Teresa Jay (*elected November 2024*)
Sian Prime (*elected April 2024*)
Elisabeth Swan (Administrator)

Charity number: 1161055

Address: 28 Prykes Drive
Chelmsford CM1 1TP

Solicitor: GBH Law Limited
7/8 Innovation Place
Douglas Drive
Godalming GU7 1JX

Independent examiner: Nigel A Prentis FCA
Prentis & Co LLP
Chartered Accountants
115c Milton Road
Cambridge CB4 1XE

Bankers: CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling, Kent ME19 4TA

Investment managers: Charles Stanley & Co Limited
55 Bishopsgate
London EC2N 3AS

www.ibfund.org

The Imperial Benevolent Fund is registered as a charity in England and Wales No 1161055.; and incorporated in England as a Charitable Incorporated organisation No CE003796.

The Imperial Benevolent Fund

For the year ended 31 December 2024

Report of the Trustees

The trustees of The Imperial Benevolent Fund (IBF) present their Report and Financial Statements for the year ended 31 December 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts, and comply with the trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102)" (effective 1st January 2019).

Structure, Governance and Management

The Imperial Benevolent Fund is a Charitable Incorporated Organisation (CIO) governed by a constitution signed 25th March 2015 and amended 16th July 2020.

Trustees

The Board of Trustees comprises no less than three members, and no more than eleven. Trustees are responsible for the identification and appointment of new trustees, considering the skills and needs of the board. New trustees are appointed through introduction from current trustees and are appointed if unanimously agreed by the board. In accordance with the Constitution, as well as independent trustees, trustees are drawn from members of the Theatre and Dancesport Faculties of the Imperial Society of Teachers of Dancing (ISTD).

The trustees direct the activities of the charity. The trustees who served during the period were:

Kay Ball – Chair (Theatre Faculty)

Jill Bush (Dancesport Faculty) –
retired 25/04/2024

Jodie Clark (Theatre Faculty)

Jacqueline Ferguson (Theatre Faculty) –
retired 25/04/2024

Malcolm Hill (Independent trustee)

Teresa Jay (Dancesport Faculty) –
appointed 21/11/2024

Sian Prime (Independent trustee) –
appointed 25/04/2024

Elisabeth Swan - Administrator (Independent trustee)

Induction and training

Any new trustees are provided with a copy of the Constitution, together with a copy of the Trustees' Annual Report and statement of accounts. Trustees are encouraged to attend appropriate external training events and they also obtain fact sheets and newsletters from their professional advisors to ensure they are equipped to carry out their duties effectively.

Meetings

The board normally holds two scheduled meetings a year, and other meetings as required. In 2024 there were three Trust meetings (2023 three), all of which were held online by Zoom. Trustees are provided with minutes of previous meetings and supporting papers.

The Chair is responsible for the executive leadership and management of the board.

The Imperial Benevolent Fund

For the year ended 31 December 2024

Independence

Trustees are required to disclose any conflicts of interest at each meeting, and to disclose any training they have undertaken or received between meetings.

Induction and training

All new trustees are provided with trust constitutional documents, financial accounts and information relating to the activities of the trust. Trustees are expected to be aware of their duties and responsibilities as a charity trustee, and to undertake appropriate training for the skills for which they were appointed.

Related Party

The ISTD is a connected charity in that one member of staff of the ISTD is also a trustee of the IBF.

Public Benefit

In setting the objectives of the charity the Trustees have given due regard to the Charity Commission's guidance on public benefit.

Objectives and activities

The relief of poverty of members of the Imperial Society of Teachers of Dancing, former members and their dependants who are in necessitous circumstances by reason of their sickness, infirmity or old age. In 2020 trustees widened the parameters to include emergency support during the COVID-19 pandemic, to an upper limit of £2,000. This was reduced during the 2022 year to £1,000, remained in place for 2023 and was discontinued in 2024.

The objectives are currently being fulfilled through the making of grants.

Policy on grant making

The trustees approve the level of support upon receipt of a completed grant application form and supporting documentation, and within the income available to the charity.

Financial review of the year

The charity retains reasonable reserves. Total income decreased slightly during the year to £14,653 (2023: £15,051).

During the year grants of £23,866 were distributed (2023: £nil).

The Imperial Benevolent Fund

For the year ended 31 December 2024

Reserves policy

The Reserves Policy is to utilise funds raised through donations and investment income on an annual basis to provide for the granting of financial assistance to fulfil the charity's objectives. The trustees consider that adequate resources continue to be available in this regard and are of the view that the charity is a going concern.

Investment policy

The charity's policy is to provide long-term growth in capital and income, and to protect present and future beneficiaries against the effect of inflation. Investment funds are managed by Charles Stanley Limited who are authorised and regulated by the Financial Conduct Authority. The manager reports to the charity on a quarterly basis. The investment performance has been beneficial over the years by increasing the capital and income available to the charity.

Risk and control

The trustees are responsible for the internal controls and risk management of the charity. The board approves spending requests, reviews quarterly results, receives investment reports and considers risk, exposure to which may include:

- **Economic climate:** in common with other organisations the trust is vulnerable to changes in the global economic climate which can affect its investment funds. The trust invests on a long-term basis to mitigate any short-term downturns.
- **World events:** as shown in the prior and current year, the trust is vulnerable to events such as pandemics, natural phenomena and changes in climate. All of these may have an adverse effect on investment funds.
- **Statutory and regulatory compliance:** the charity is subject to statutory and regulatory compliance, in particular financial, data protection, privacy and charity regulations. The trust mitigates any risks contracting proper investment managers and registered auditors.

Internal control: the charity ensures control over its financial affairs by ensuring that all transactions are within budget, are evidenced by appropriate documentation and are approved by two trustees.

Future activities

The charity will continue to make charitable grants from annual income.

Trustees are undergoing research into more pro-active fund-raising by increasing promotion and awareness to the general public as well as ISTD members.

The Imperial Benevolent Fund

For the year ended 31 December 2024

Statement of trustees' responsibilities

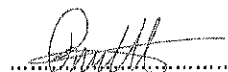
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees of the Charity to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and Statements of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and with the Charity's Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Trustees approved the Report of the Trustees.


.....

Malcolm Hill, Chair and Trustee

Dated: 01/07/2025

The Imperial Benevolent Fund

For the year ended 31 December 2024

Independent Examiner's report

I report to the trustees on my examination of the accounts of The Imperial Benevolent Fund Charitable Incorporated Organisation ('the CIO') for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

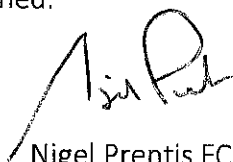
I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the CIO as required by section 130 of the 2011 Act: or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Nigel Prentis FCA
For and on behalf of:
Prentis & Co LLP
Chartered Accountants &
Independent Examiners

115c Milton Road
Cambridge
CB4 1XE

3rd July 2025.

IMPERIAL BENEVOLENT FUND

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST DECEMBER 2024

	Notes	2024 £	2023 £
Income			
Investment income		14,653	14,486
Donations		-	565
Total Income		<u>14,653</u>	<u>15,051</u>
Expenditure			
Expenditure on raising funds:			
Investment management costs		6,334	5,171
Expenditure on charitable activities	2	26,126	1,803
Total Expenditure		<u>32,460</u>	<u>6,974</u>
Net Movement in Funds		<u>(17,807)</u>	<u>8,077</u>
Net (losses)/gains on investments	3	(9,548)	13,258
		<u>(27,355)</u>	<u>21,335</u>
Total Funds Brought Forward		542,546	521,211
Total Funds Carried Forward		<u>515,191</u>	<u>542,546</u>

All funds are unrestricted.

The accompanying notes form part of these accounts.

Balance Sheet
At 31st December 2024

	Notes	2024 £	2023 £
Fixed Assets			
Investments	3	472,146	488,358
Current Assets			
Debtors	4	744	740
Cash at bank and in hand		42,301	53,448
Total Net Assets		<u>515,191</u>	<u>542,546</u>
The Funds of the Charity:			
Unrestricted Income Funds		<u>515,191</u>	<u>542,546</u>

These financial statements were approved by the Board of Trustees on
and were signed on its behalf by:

1st July 2025



Malcolm Hill
Chairman

IMPERIAL BENEVOLENT FUND**FOR THE YEAR ENDED 31ST DECEMBER 2024****STATEMENT OF CASH FLOWS**

	2024	2023
	£	£
Net cash used in operating activities	(32,464)	(7,149)
Cash flows from investing activities:		
Dividends and interest from investments	14,437	13,304
Bank interest received	216	1,182
Purchase of investments	(103,735)	(131,793)
Proceeds from investments	109,559	9,689
Net cash provided by investing activities	<u>20,477</u>	<u>(107,618)</u>
Change in cash and cash equivalents in the reporting period	(11,987)	(114,767)
Cash and cash equivalents at the beginning of the reporting period	<u>54,933</u>	<u>169,700</u>
Cash and cash equivalents at the end of the reporting period	<u>42,946</u>	<u>54,933</u>

**RECONCILIATION OF INCOME TO NET CASH FLOW FROM OPERATING
ACTIVITIES**

	2024	2023
	£	£
Net (expenditure)/income for the reporting period (as per page 7 - SOFA)	(27,355)	21,335
Adjustments for:		
Dividends and interest from investments	(14,437)	(13,304)
Bank interest received	(216)	(1,182)
(Gains)/losses on investments	9,548	(13,258)
Increase in debtors	(4)	(740)
Net cash provided by/(used in operating activities)	<u>(32,464)</u>	<u>(7,149)</u>

ANALYSIS OF CASH AND CASH EQUIVALENTS

	2024	2023
	£	£
Cash held under investments	645	1,485
Cash at bank	42,301	53,448
	<u>42,946</u>	<u>54,933</u>

IMPERIAL BENEVOLENT FUND

FOR THE YEAR ENDED 31ST DECEMBER 2024

NOTES TO THE ACCOUNTS

(Forming part of the financial statements)

1. Accounting Policies

a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued October 2019 (effective 1st January 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Trust constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

b) Income Recognition

Investment income includes dividends and bank interest which are included when they are receivable. Donations and legacies are included in income when they become receivable.

c) Expenditure Recognition

Charitable expenditure is all expenditure relating to the objects of the charity. Governance costs are expenditure incurred in meeting with the constitutional and statutory requirements of the charity.

2. Expenditure on Charitable Activities - current year

	Charitable Activities	Support and Governance Costs	2024 Total
	£	£	£
Grants	23,866	-	23,866
Accountancy	-	960	960
Administration costs	-	1,300	1,300
	<u>23,866</u>	<u>2,260</u>	<u>26,126</u>

Expenditure on Charitable Activities - prior year

	Charitable Activities	Support and Governance Costs	2023 Total
	£	£	£
Accountancy	-	888	888
Administration costs	-	915	915
	<u>-</u>	<u>1,803</u>	<u>1,803</u>

IMPERIAL BENEVOLENT FUND

FOR THE YEAR ENDED 31ST DECEMBER 2024

NOTES TO THE ACCOUNTS

(Forming part of the financial statements)

3. Investments	2024	2023
	£	£
Market value at 1st January 2024	486,873	351,511
Additions	103,735	131,793
Disposals	(109,559)	(9,689)
Net realised (losses)/gains	(7,818)	(10)
Net unrealised gains/(losses)	(1,730)	13,268
Market value at 31st December 2024	<u>471,501</u>	<u>486,873</u>
Cash held at brokers	<u>645</u>	<u>1,485</u>
Total investments at 31st December 2024	<u>472,146</u>	<u>488,358</u>
Historical cost at 31st December 2024	<u>429,775</u>	<u>461,453</u>

All investments are quoted on a recognised UK Stock Exchange and carried at their fair value.

4. Debtors	2024	2023
	£	£
Accrued interest	<u>744</u>	<u>740</u>

5. Staff costs and Trustees' remuneration

The charity considers its key management personnel to be the Trustees.

The fund has no employees.

During the year Trustees received remuneration (as permitted by the constitution) and expenses as set out below:-

Current year	Reimbursed		2024
	Remuneration Expenses		
Trustee	£	£	£
E Swan (Administrator)	<u>630</u>	<u>185</u>	<u>815</u>
Prior year	Reimbursed		2023
Trustee	Remuneration Expenses		
	£	£	£
E Swan (Administrator)	<u>260</u>	<u>-</u>	<u>260</u>

6. Trust Deed

The Imperial Benevolent Fund a CIO is governed by a constitution. The constitution was signed on 25th March 2015, amended on 16th July 2020.

7. Trustees

The Trustees consist of representatives of the ISTD's Dancesport and Theatre Faculties and three independent Trustees.

8. Related Parties

During the year there were no related party transactions, except as disclosed at note 5.

IMPERIAL BENEVOLENT FUND

England & Wales - Charity number 1161055

Accounts



**Annual Report and
Unaudited Financial Statements**
for the year ended 31 December 2023

Prentis & Co LLP
CHARTERED ACCOUNTANTS

The Imperial Benevolent Fund

For the year ended 31 December 2023

Reference and administrative information

Trustees: Kay Ball (Chair)
Jill Bush
Jodie Clark (*elected March 2023*)
Jacqueline Ferguson
Peter Malcolm Hill
Elisabeth Swan (Administrator)

Charity number: 1161055

Address: 28 Prykes Drive
Chelmsford CM1 1TP

Solicitor: GBH Law Limited
7/8 Innovation Place
Douglas Drive
Godalming GU7 1JX

Independent examiner: Nigel A Prentis FCA
Prentis & Co LLP
Chartered Accountants
115c Milton Road
Cambridge CB4 1XE

Bankers: CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling, Kent ME19 4TA

National Westminster Bank
Moorgate (A) Branch
PO Box 712
94 Moorgate
London EC2M 6UR

Investment managers: Charles Stanley & Co Limited
55 Bishopsgate
London EC2N 3AS

www.ibfund.org

The Imperial Benevolent Fund is registered as a charity in England and Wales No 1161055.; and incorporated in England as a Charitable Incorporated organisation No CE003796.

The Imperial Benevolent Fund

For the year ended 31 December 2023

Report of the Trustees

The trustees of The Imperial Benevolent Fund (IBF) present their Report and Financial Statements for the year ended 31 December 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts, and comply with the trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102)" (effective 1st January 2019).

Structure, Governance and Management

The Imperial Benevolent Fund is a Charitable Incorporated Organisation (CIO) governed by a constitution signed 25th March 2015 and amended 16th July 2020.

Trustees

The Board of Trustees comprises no less than three members, and no more than eleven. Trustees are responsible for the identification and appointment of new trustees, considering the skills and needs of the board. New trustees are appointed through introduction from current trustees and are appointed if unanimously agreed by the board. In accordance with the Constitution, as well as independent trustees, trustees are drawn from members of the Theatre and Dancesport Faculties of the Imperial Society of Teachers of Dancing (ISTD).

The trustees direct the activities of the charity. The trustees who served during the period were:

Kay Ball (Chair & Theatre Faculty)
Jill Bush (Dancesport Faculty)
Jodie Clark (Theatre Faculty) – *appointed 30/03/2023*
Jacqueline Ferguson (Theatre Faculty)
Malcolm Hill (Independent trustee)
Elisabeth Swan (Administrator & Independent trustee)

Induction and training

Any new trustees are provided with a copy of the Constitution, together with a copy of the Trustees' Annual Report and statement of accounts. Trustees are encouraged to attend appropriate external training events and they also obtain fact sheets and newsletters from their professional advisors to ensure they are equipped to carry out their duties effectively.

Meetings

The board normally holds two scheduled meetings a year, and other meetings as required. In 2023 there were two Trust meetings (2022 three), all of which were held online by Zoom.

Trustees are provided with minutes of previous meetings and supporting papers.

The Chair is responsible for the executive leadership and management of the board.

The Imperial Benevolent Fund

For the year ended 31 December 2023

Independence

Trustees are required to disclose any conflicts of interest at each meeting, and to disclose any training they have undertaken or received between meetings.

Induction and training

All new trustees are provided with trust constitutional documents, financial accounts and information relating to the activities of the trust. Trustees are expected to be aware of their duties and responsibilities as a charity trustee, and to undertake appropriate training for the skills for which they were appointed.

Related Party

The ISTD is a connected charity in that both charities have one trustee in common and one member of staff of the ISTD is also a trustee of the IBF.

Public Benefit

In setting the objectives of the charity the Trustees have given due regard to the Charity Commission's guidance on public benefit.

Objectives and activities

The relief of poverty of members of the Imperial Society of Teachers of Dancing, former members and their dependants who are in necessitous circumstances by reason of their sickness, infirmity or old age. In 2020 trustees widened the parameters to include emergency support during the COVID-19 pandemic, to an upper limit of £2,000. This was reduced during the 2022 year to £1,000 and remained in place for 2023.

The objectives are currently being fulfilled through the making of grants.

Policy on grant making

The trustees approve the level of support upon receipt of a completed grant application form and supporting documentation, and within the income available to the charity.

Financial review of the year

The charity retains reasonable reserves with an upward market fluctuation on investments. Total income increased slightly during the year to £15,051 (2022: £12,892).

There were no applications for grants during the year (2022: £3,375).

Reserves policy

The Reserves Policy is to utilise funds raised through donations and investment income on an annual basis to provide for the granting of financial assistance to fulfil the charity's objectives. The trustees consider that adequate resources continue to be available in this regard and are of the view that the charity is a going concern.

The Imperial Benevolent Fund

For the year ended 31 December 2023

Investment policy

The charity's policy is to provide long-term growth in capital and income, and to protect present and future beneficiaries against the effect of inflation. Investment funds are managed by Charles Stanley Limited, who are authorised and regulated by the Financial Conduct Authority. The manager reports to the charity on a quarterly basis. The investment performance has been beneficial over the years by increasing the capital and income available to the charity. During the 2023 year trustees agreed to close the National Westminster Bank account and transfer the assets to the Investment Portfolio.

Risk and control

The trustees are responsible for the internal controls and risk management of the charity. The board approves spending requests, reviews quarterly results, receives investment reports and considers risk, exposure to which may include:

- **Economic climate:** in common with other organisations the trust is vulnerable to changes in the global economic climate which can affect its investment funds. The trust invests on a long-term basis to mitigate any short-term downturns.
- **World events:** as shown in the prior and current year, the trust is vulnerable to events such as pandemics, natural phenomena and changes in climate. All of these may have an adverse effect on investment funds.
- **Statutory and regulatory compliance:** the charity is subject to statutory and regulatory compliance, in particular financial, data protection, privacy and charity regulations. The trust mitigates any risks contracting proper investment managers and registered auditors.

Internal control: the charity ensures control over its financial affairs by ensuring that all transactions are within budget, are evidenced by appropriate documentation and are approved by two trustees.

Future activities

The charity will continue to make charitable grants from annual income.

Trustees are undergoing research into more pro-active fund-raising by increasing promotion and awareness to the general public as well as ISTD members.

The Imperial Benevolent Fund

For the year ended 31 December 2023

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees of the Charity to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and Statements of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and with the Charity's Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Kay Ball
Chairman

Date 30-8-24

The Imperial Benevolent Fund

For the year ended 31 December 2023

Independent Examiner's report

I report to the trustees on my examination of the accounts of The Imperial Benevolent Fund Charitable Incorporated Organisation ('the CIO') for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

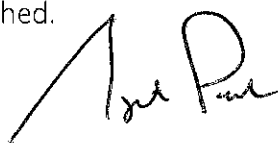
I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the CIO as required by section 130 of the 2011 Act: or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Nigel Prentis FCA
For and on behalf of:
Prentis & Co LLP
Chartered Accountants &
Independent Examiners

115c Milton Road
Cambridge
CB4 1XE

5th June 2024.

IMPERIAL BENEVOLENT FUND

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST DECEMBER 2023

	Notes	2023 £	2022 £
Income			
Investment income		14,486	12,612
Donations		565	280
Total Income		<u>15,051</u>	<u>12,892</u>
Expenditure			
Expenditure on raising funds:			
Investment management costs		5,171	5,276
Expenditure on charitable activities	2	1,803	1,801
Total Expenditure		<u>6,974</u>	<u>7,077</u>
Net Movement in Funds			
Net gains/(losses) on investments	3	13,258	(56,714)
		<u>21,335</u>	<u>(50,899)</u>
Total Funds Brought Forward		521,211	572,110
Total Funds Carried Forward		<u>542,546</u>	<u>521,211</u>

All funds are unrestricted.
The accompanying notes form part of these accounts.

Balance Sheet
At 31st December 2023

	Notes	2023 £	2022 £
Fixed Assets			
Investments	3	488,358	378,185
Current Assets			
Debtors	4	740	-
Cash at bank and in hand		53,448	143,026
Total Net Assets		<u>542,546</u>	<u>521,211</u>
The Funds of the Charity:			
Unrestricted Income Funds		<u>542,546</u>	<u>521,211</u>

These financial statements were approved by the Board of Trustees on 30-5-24
and were signed on its behalf by:



Kay Ball
Chairman

IMPERIAL BENEVOLENT FUND**FOR THE YEAR ENDED 31ST DECEMBER 2023****STATEMENT OF CASH FLOWS**

	2023	2022
	£	£
Net cash used in operating activities	(7,149)	(6,797)
Cash flows from investing activities:		
Dividends and interest from investments	13,304	12,518
Bank interest received	1,182	84
Purchase of investments	(131,793)	(66,745)
Proceeds from investments	9,689	89,142
Net cash provided by investing activities	<u>(107,618)</u>	<u>34,999</u>
Change in cash and cash equivalents in the reporting period	(114,767)	28,212
Cash and cash equivalents at the beginning of the reporting period	<u>169,700</u>	<u>141,488</u>
Cash and cash equivalents at the end of the reporting period	<u>54,933</u>	<u>169,700</u>

RECONCILIATION OF INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income for the reporting period (as per page 7 - SOFA)	21,335	(50,899)
Adjustments for:		
Dividends and interest from investments	(13,304)	(12,528)
Bank interest received	(1,182)	(84)
(Gains)/losses on investments	(13,258)	56,714
Increase in debtors	(740)	-
Net cash provided by/(used in operating activities)	<u>(7,149)</u>	<u>(6,797)</u>

ANALYSIS OF CASH AND CASH EQUIVALENTS

	2023	2022
	£	£
Cash held under investments	1,485	26,674
Cash at bank	<u>53,448</u>	<u>143,026</u>
	<u>54,933</u>	<u>169,700</u>

IMPERIAL BENEVOLENT FUND

FOR THE YEAR ENDED 31ST DECEMBER 2023

NOTES TO THE ACCOUNTS

(Forming part of the financial statements)

1. Accounting Policies

a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued October 2019 (effective 1st January 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Trust constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

b) Income Recognition

Investment income includes dividends and bank interest which are included when they are receivable. Donations and legacies are included in income when they become receivable.

c) Expenditure Recognition

Charitable expenditure is all expenditure relating to the objects of the charity. Governance costs are expenditure incurred in meeting with the constitutional and statutory requirements of the charity.

2. Expenditure on Charitable Activities - current year

	Charitable Activities	Support and Governance Costs	2023 Total
	£	£	£
Accountancy	-	888	888
Administration costs	-	915	915
	<u>-</u>	<u>1,803</u>	<u>1,803</u>

Expenditure on Charitable Activities - prior year

	Charitable Activities	Support and Governance Costs	2022 Total
	£	£	£
Grants	595	-	595
Accountancy	-	816	816
Administration costs	-	390	390
	<u>595</u>	<u>1,206</u>	<u>1,801</u>

IMPERIAL BENEVOLENT FUND

FOR THE YEAR ENDED 31ST DECEMBER 2023

NOTES TO THE ACCOUNTS

(Forming part of the financial statements)

3. Investments	2023	2022
	£	£
Market value at 1st January 2023	351,511	430,622
Additions	131,793	66,745
Disposals	(9,689)	(89,142)
Net realised (losses)/gains	(10)	(19,060)
Net unrealised gains/(losses)	13,268	(37,654)
Market value at 31st December 2023	486,873	351,511
Cash held at brokers	1,485	26,674
Total investments at 31st December 2023	488,358	378,185
Historical cost at 31st December 2023	461,453	346,781

All investments are quoted on a recognised UK Stock Exchange and carried at their fair value.

4. Debtors	2023	2022
	£	£
Accrued interest	740	-

5. Staff costs and Trustees' remuneration

The charity considers its key management personnel to be the Trustees.

The fund has no employees.

During the year Trustees received remuneration (as permitted by the constitution) and expenses as set out below:-

Current year	Reimbursed		2023
	Remuneration	Expenses	total
Trustee	£	£	£
E Swan (Administrator)	260	-	260

Prior year	Reimbursed		2022
	Remuneration	Expenses	total
Trustee	£	£	£
E Swan (Administrator)	-	-	-

6. Trust Deed

The Imperial Benevolent Fund a CIO is governed by a constitution. The constitution was signed on 25th March 2015, amended on 16th July 2020.

7. Trustees

The Trustees consist of representatives of the ISTD's Danceport and Theatre Faculties and one independent Trustee.

8. Related Parties

During the year there were no related party transactions.

IMPERIAL BENEVOLENT FUND

England & Wales - Charity number 1161055

Accounts



**Annual Report and
Unaudited Financial Statements**
for the year ended 31 December 2022

Prentis & Co LLP
CHARTERED ACCOUNTANTS

The Imperial Benevolent Fund

For the year ended 31 December 2022

Reference and administrative information

Trustees: Kay Ball (Chair)
Jill Bush
Jacqueline Ferguson
Peter Malcolm Hill
Elisabeth Swan (Administrator)

Charity number: 1161055

Address: 28 Prykes Drive
Chelmsford CM1 1TP

Solicitor: GBH Law Limited
7/8 Innovation Place
Douglas Drive
Godalming GU7 1JX

Independent examiner: Nigel A Prentis FCA
Prentis & Co LLP
Chartered Accountants
115c Milton Road
Cambridge CB4 1XE

Bankers: CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling, Kent ME19 4TA

National Westminster Bank
Moorgate (A) Branch
PO Box 712
94 Moorgate
London EC2M 6UR

Investment managers: Charles Stanley & Co Limited
55 Bishopsgate
London EC2N 3AS

www.ibfund.org

The Imperial Benevolent Fund is registered as a charity in England and Wales No 1161055.; and incorporated in England as a Charitable Incorporated Organisation No CE003796.

The Imperial Benevolent Fund

For the year ended 31 December 2022

Report of the Trustees

The trustees of The Imperial Benevolent Fund (IBF) present their Report and Financial Statements for the year ended 31 December 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts, and comply with the trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102)" (effective 1st January 2019).

Structure, Governance and Management

The Imperial Benevolent Fund is a Charitable Incorporated Organisation (CIO) governed by a constitution signed 25th March 2015 and amended 16th July 2020.

Trustees

The Board of Trustees comprises no less than three members, and no more than eleven. Trustees are responsible for the identification and appointment of new trustees, considering the skills and needs of the board. New trustees are appointed through introduction from current trustees and are appointed if unanimously agreed by the board. In accordance with the Constitution, as well as independent trustees, trustees are drawn from members of the Theatre and Dancesport Faculties of the Imperial Society of Teachers of Dancing (ISTD).

The trustees direct the activities of the charity. The trustees who served during the period were:

Kay Ball (Chair & Theatre Faculty)
Jill Bush (Dancesport Faculty)
Jacqueline Ferguson (Theatre Faculty)
Malcolm Hill (Independent trustee)
Elisabeth Swan (Administrator & independent trustee)

Induction and training

Any new trustees are provided with a copy of the Constitution, together with a copy of the Trustees' Annual Report and statement of accounts. Trustees are encouraged to attend appropriate external training events and they also obtain fact sheets and newsletters from their professional advisors to ensure they are equipped to carry out their duties effectively.

Meetings

The board normally holds two scheduled meetings a year, and other meetings as required. In 2022 there were three Trust meetings (2021 one), all of which were held online by Zoom. Trustees are provided with minutes of previous meetings and supporting papers.

The Chair is responsible for the executive leadership and management of the board.

The Imperial Benevolent Fund

For the year ended 31 December 2022

Independence

Trustees are required to disclose any conflicts of interest at each meeting, and to disclose any training they have undertaken or received between meetings.

Induction and training

All new trustees are provided with trust constitutional documents, financial accounts and information relating to the activities of the trust. Trustees are expected to be aware of their duties and responsibilities as a charity trustee, and to undertake appropriate training for the skills for which they were appointed.

Related Party

The ISTD is a connected charity in that both charities have one trustee in common and one member of staff of the ISTD is also a trustee of the IBF.

Public Benefit

In setting the objectives of the charity the Trustees have given due regard to the Charity Commission's guidance on public benefit.

Objectives and activities

The relief of poverty of members of the Imperial Society of Teachers of Dancing, former members and their dependants who are in necessitous circumstances by reason of their sickness, infirmity or old age. In 2020 trustees widened the parameters to include emergency support during the COVID-19 pandemic, to an upper limit of £2,000. This was reduced during the year to £1,000.

The objectives are currently being fulfilled through the making of grants.

Policy on grant making

The trustees approve the level of support upon receipt of a completed grant application form and supporting documentation, and within the income available to the charity.

Financial review of the year

The charity retains reasonable reserves despite a downward market fluctuation on investments. Total income decreased during the year to £12,892 (2021: increased to £23,593).

During the year grants of £3,375 were distributed (2021: £26,509), and a repayment of £2,780 for a grant no longer required was received, net distribution £595.

Reserves policy

The Reserves Policy is to utilise funds raised through donations and investment income on an annual basis to provide for the granting of financial assistance to fulfil the charity's objectives. The trustees consider that adequate resources continue to be available in this regard and are of the view that the charity is a going concern.

The Imperial Benevolent Fund

For the year ended 31 December 2022

Investment policy

The charity's policy is to provide long-term growth in capital and income, and to protect present and future beneficiaries against the effect of inflation. Investment funds are managed by Charles Stanley Limited, who are authorised and regulated by the Financial Conduct Authority. The manager reports to the charity on a quarterly basis. The investment performance has been beneficial over the years by increasing the capital and income available to the charity.

Risk and control

The trustees are responsible for the internal controls and risk management of the charity. The board approves spending requests, reviews quarterly results, receives investment reports and considers risk, exposure to which may include:

- **Economic climate:** in common with other organisations the trust is vulnerable to changes in the global economic climate which can affect its investment funds. The trust invests on a long-term basis to mitigate any short-term downturns.
- **World events:** as shown in the prior and current year, the trust is vulnerable to events such as pandemics, natural phenomena and changes in climate. All of these may have an adverse effect on investment funds.
- **Statutory and regulatory compliance:** the charity is subject to statutory and regulatory compliance, in particular financial, data protection, privacy and charity regulations. The trust mitigates any risks contracting proper investment managers and registered auditors.

Internal control: the charity ensures control over its financial affairs by ensuring that all transactions are within budget, are evidenced by appropriate documentation and are approved by two trustees.

Key Management and Pay Policy

The trustees consider the Board of Trustees to be the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis.

Future activities

The charity will continue to make charitable grants from annual income.

Trustees are undergoing research into more pro-active fund-raising and hope to organise events in the coming year.

The Imperial Benevolent Fund

For the year ended 31 December 2022

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees of the Charity to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and Statements of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and with the Charity's Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Kay Ball
Chairman

Date 10-9-23

The Imperial Benevolent Fund

For the year ended 31 December 2022

Independent Examiner's report

I report to the trustees on my examination of the accounts of The Imperial Benevolent Fund Charitable Incorporated Organisation ('the CIO') for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

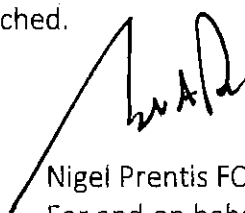
I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the CIO as required by section 130 of the 2011 Act: or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Nigel Prentis FCA
For and on behalf of:
Prentis & Co LLP
Chartered Accountants &
Independent Examiners

115c Milton Road
Cambridge
CB4 1XE

16th October 2023.

IMPERIAL BENEVOLENT FUND

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST DECEMBER 2022

	Notes	2022 £	2021 £
Income			
Investment income		12,612	18,593
Donations		280	5,000
Total Income		<u>12,892</u>	<u>23,593</u>
Expenditure			
Expenditure on charitable activities		7,077	35,407
Total Expenditure	2	<u>7,077</u>	<u>35,407</u>
Net Movement in Funds			
Net (losses)/gains on investments	3	(56,714)	44,922
		<u>(50,899)</u>	<u>33,108</u>
Total Funds Brought Forward		572,110	539,002
Total Funds Carried Forward		<u>521,211</u>	<u>572,110</u>

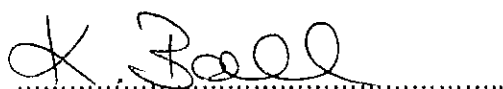
All funds are unrestricted.

The accompanying notes form part of these accounts.

Balance Sheet
At 31st December 2022

	Notes	2022 £	2021 £
Fixed Assets			
Investments	3	378,185	440,409
Current Assets			
Cash at bank and in hand		143,026	131,701
Total Net Assets		<u>521,211</u>	<u>572,110</u>
The Funds of the Charity:			
Unrestricted Income Funds		<u>521,211</u>	<u>572,110</u>

These financial statements were approved by the Board of Trustees on 10-9-23 and were signed on its behalf by:



Kay Ball
Chairman

IMPERIAL BENEVOLENT FUND**FOR THE YEAR ENDED 31ST DECEMBER 2022****STATEMENT OF CASH FLOWS**

	2022	2021
	£	£
Net cash used in operating activities	(6,797)	(30,407)
Cash flows from investing activities:		
Interest and dividends	12,612	18,593
Net sale of investments	22,397	6,579
Cash reinvested	(16,887)	(788)
Net cash provided by investing activities	<u>18,122</u>	<u>24,384</u>
Change in cash and cash equivalents in the reporting period	11,325	(6,023)
Cash and cash equivalents at the beginning of the reporting period	<u>131,701</u>	<u>137,724</u>
Cash and cash equivalents at the end of the reporting period	<u>143,026</u>	<u>131,701</u>

**RECONCILIATION OF INCOME TO NET CASH FLOW FROM OPERATING
ACTIVITIES**

	2022	2021
	£	£
Net income for the reporting period (as per page 7 - SOFA)	5,815	(11,814)
Adjustments for:		
Dividends and interest from investments	(12,612)	(18,593)
Net cash used in operating activities	<u>(6,797)</u>	<u>(30,407)</u>

IMPERIAL BENEVOLENT FUND

FOR THE YEAR ENDED 31ST DECEMBER 2022

NOTES TO THE ACCOUNTS

(Forming part of the financial statements)

1. Accounting Policies

a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued October 2019 (effective 1st January 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Trust constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

b) Income Recognition

Investment income includes dividends and bank interest which are included when they are receivable. Donations and legacies are included in income when they become receivable.

c) Expenditure Recognition

Charitable expenditure is all expenditure relating to the objects of the charity. Governance costs are expenditure incurred in meeting with the constitutional and statutory requirements of the charity.

2. Expenditure on Charitable Activities - current year

	Charitable Activities	Support and Governance Costs	2022 Total
	£	£	£
Grants	595	-	595
Accountancy	-	816	816
Administration costs	-	390	390
Investment management fees	-	5,276	5,276
	<u>595</u>	<u>6,482</u>	<u>7,077</u>

Expenditure on Charitable Activities - prior year

	Charitable Activities	Support and Governance Costs	2021 Total
	£	£	£
Grants	26,509	-	26,509
Trustees expenses and remuneration	-	775	775
Accountancy	-	780	780
Administration costs	-	97	97
Investment management fees	-	5,770	5,770
Legal fees	-	1,476	1,476
	<u>26,509</u>	<u>8,898</u>	<u>35,407</u>

IMPERIAL BENEVOLENT FUND

FOR THE YEAR ENDED 31ST DECEMBER 2022

NOTES TO THE ACCOUNTS

(Forming part of the financial statements)

3. Investments	2022	2021
	£	£
Market value at 1st January 2022	430,622	392,279
Additions	66,745	27,163
Disposals	(89,142)	(33,742)
Net realised gains/(losses)	(19,060)	7,302
Net unrealised gains/(losses)	(37,654)	37,620
Market value at 31st December 2022	<u>351,511</u>	<u>430,622</u>
Cash held at brokers	<u>26,674</u>	<u>9,787</u>
Total investments at 31st December 2022	<u>378,185</u>	<u>440,409</u>
Historical cost at 31st December 2022	<u>346,781</u>	<u>348,575</u>

All investments are quoted on a recognised UK Stock Exchange and carried at their fair value.

4. Staff costs and Trustees' remuneration

The charity considers its key management personnel to be the Trustees.

The fund has no employees.

During the year Trustees received remuneration (as permitted by the constitution) and expenses as set out below:-

Current year	Reimbursed		2022
	Remuneration Expenses		total
Trustee	£	£	£
E Swan (Administrator)	-	-	-

Prior year	Reimbursed		2021
	Remuneration Expenses		total
Trustee	£	£	£
E Swan (Administrator)	775	-	775

5. Trust Deed

The Imperial Benevolent Fund a CIO is governed by a constitution. The constitution was signed on 25th March 2015, amended on 16th July 2020.

6. Trustees

The Trustees consist of representatives of the ISTD's Danceport and Theatre Faculties and one independent Trustee.

IMPERIAL BENEVOLENT FUND

England & Wales - Charity number 1161055

Accounts

Charity Number: 1161055

**IMPERIAL BENEVOLENT FUND
FINANCIAL STATEMENTS
AND REPORT OF TRUSTEES
FOR THE YEAR ENDED
31ST DECEMBER 2021**

REPORT OF THE TRUSTEES OF THE IMPERIAL BENEVOLENT FUND

FOR THE YEAR ENDED 31ST DECEMBER 2021

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees: Kay Ball (Chairman)
Sujata Banerjee (resigned 5th February 2021)
Jill Bush
Jacqueline Ferguson
Peter Malcolm Hill
Elisabeth Swan (Administrator)

Charity Number: 1161055

Address: 28 Prykes Drive
Chelmsford
CM1 1TP

Solicitors: GBH Law Limited
7/8 Innovation Place
Douglas Drive
Godalming
GU7 1JX

Independent Examiner: Nigel A Prentis FCA
Prentis & Co LLP
Chartered Accountants
115c Milton Road
Cambridge
CB4 1XE

Bankers: CAF Bank Ltd
25 Kings Hill
West Malling
Kent
ME19 4JQ

National Westminster Bank
Moorgate (A) Branch
PO Box 712
94 Moorgate
London
EC2M 6UR

Investment Managers: Charles Stanley & Co Limited
55 Bishopsgate
London
EC2N 3AS

The charity was established under a Trust Deed dated 25th March 2015 and revised July 2020.

REPORT OF THE TRUSTEES OF THE IMPERIAL BENEVOLENT FUND

FOR THE YEAR ENDED 31ST DECEMBER 2021

The Trustees present their annual report and financial statements of the charity for the year ended 31st December 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 of the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued October 2019 (effective 1st January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees direct the activities of the charity. New Trustees are appointed through introduction from current Trustees and are appointed if unanimously agreed by the board. Any new Trustees have a copy of the Constitution made available to them, together with a copy of the Trustee's Annual Report and statement of accounts. Trustees are encouraged to attend appropriate external training events and they also obtain fact sheets and newsletters from their professional advisors to ensure they are equipped to carry out their duties effectively.

During 2020, due to the internal reorganisation of the Imperial Society of Teachers of Dancing (ISTD), amendments were made to the Constitution to remove the requirement of an ex-officio Trustee. Also, as the ISTD had removed Faculties Boards, it was no longer possible for the Trustees to be drawn from these Boards and the wording amended appropriately.

Related Party

The Imperial Society of Teachers of Dancing (ISTD) is a connected charity in that both charities have one Trustee in common and one member of staff of the ISTD is also a Trustee of the Imperial Benevolent Fund.

Public Benefit

In setting the objectives of the charity, the Trustees have given due regard to the Charity Commission's guidance on public benefit.

OBJECTIVES AND ACTIVITIES

The relief of poverty of members of the Imperial Society of Teachers of Dancing, former members and their dependants who are in necessitous circumstances by reason of their sickness, infirmity or old age.

The objectives are currently being fulfilled through the making of grants.

FINANCIAL REVIEW OF THE YEAR

The charity retains reasonable reserves despite a downward market fluctuation on investments. Total income increased during the year to £23,593 (2020: decreased to £10,793).

During the year grants of £26,509 were distributed (2020: £2,000).

RESERVES POLICY

The Reserves Policy is to utilise funds raised through donations and investment income on an annual basis to provide for the granting of financial assistance to fulfil the charity's objectives. The Trustees consider that adequate resources continue to be available in this regard and are of the view that the charity is a going concern.

FUTURE ACTIVITIES

The charity will continue to make charitable grants from annual income.

KEY MANAGEMENT AND PAY POLICY

The Trustees consider the Board of Trustees to be the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis.

REPORT OF THE TRUSTEES OF THE IMPERIAL BENEVOLENT FUND

FOR THE YEAR ENDED 31ST DECEMBER 2021

STATEMENT OF TRUSTEES' REPOSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees of the charity to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and Statements of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and with the charity's Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Kay Ball
Chairman

Date 9-6-22

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE IMPERIAL BENEVOLENT FUND

FOR THE YEAR ENDED 31ST DECEMBER 2021

I report to the Trustees on my examination of the accounts of the Trust for the year ended 31st December 2021.

Responsibilities and basis of report

As the Charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

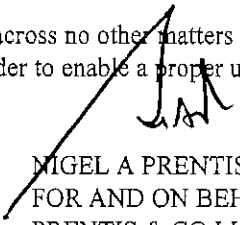
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


NIGEL A PRENTIS FCA
FOR AND ON BEHALF OF:
PRENTIS & CO LLP
CHARTERED ACCOUNTANTS &
INDEPENDENT EXAMINERS

115c Milton Road
Cambridge
CB4 1XE

27 JUN 2022

IMPERIAL BENEVOLENT FUND

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31ST DECEMBER 2021

	Notes	2021 £	2020 £
Income			
Investment income		18,593	10,288
Donations		5,000	505
Total Income		<u>23,593</u>	<u>10,793</u>
Expenditure			
Expenditure on charitable activities		35,407	9,433
Total Expenditure	2	<u>35,407</u>	<u>9,433</u>
Net Movement in Funds		(11,814)	1,360
Net gains/(losses) on investments	3	44,922	(12,933)
		33,108	(11,573)
Total Funds Brought Forward		539,002	550,575
Total Funds Carried Forward		<u>572,110</u>	<u>539,002</u>

All funds are unrestricted.
The accompanying notes form part of these accounts.


Balance Sheet
At 31st December 2021

	Notes	2021 £	2020 £
Fixed Assets			
Investments	3	440,409	401,278
Current Assets			
Cash at bank and in hand		131,701	137,724
Total Net Assets		<u>572,110</u>	<u>539,002</u>
The Funds of the Charity:			
Unrestricted Income Funds		<u>572,110</u>	<u>539,002</u>

These financial statements were approved by the Board of Trustees on
on its behalf by:

9-6-22

and were signed


.....
Kay Ball
Chairman

IMPERIAL BENEVOLENT FUND

YEAR ENDED 31ST DECEMBER 2021

STATEMENT OF CASH FLOWS

	2021	2020
	£	£
Net cash used in operating activities	(30,407)	(8,928)
Cash flows from investing activities:		
Interest and dividends	18,593	10,288
Net sale/(additions) of investments	6,579	(6,244)
Cash reinvested	(788)	12,955
Net cash provided by investing activities	<u>24,384</u>	<u>16,999</u>
Change in cash and cash equivalents in the reporting period	(6,023)	8,071
Cash and cash equivalents at the beginning of the reporting period	<u>137,724</u>	<u>129,653</u>
Cash and cash equivalents at the end of the reporting period	<u>131,701</u>	<u>137,724</u>

RECONCILIATION OF INCOME TO NET CASH FLOW FROM OPERATING
ACTIVITIES

	2021	2020
	£	£
Net income for the reporting period (as per page 5 - SOFA)	(11,814)	1,360
Adjustments for:		
Dividends and interest from investments	(18,593)	(10,288)
Net cash provided by/(used in) operating activities	<u>(30,407)</u>	<u>(8,928)</u>

IMPERIAL BENEVOLENT FUND

YEAR ENDED 31ST DECEMBER 2021

NOTES TO THE ACCOUNTS

(Forming part of the financial statements)

1. Accounting Policies

a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued October 2019 (effective 1st January 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Trust constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

b) Income Recognition

Investment income includes dividends and bank interest which are included when they are receivable. Donations and legacies are included in income when they become receivable.

c) Expenditure Recognition

Charitable expenditure is all expenditure relating to the objects of the charity. Governance costs are expenditure incurred in meeting with the constitutional and statutory requirements of the charity.

2. Expenditure on Charitable Activities - current year

	Charitable Activities	Support and Governance Costs	2021 Total
	£	£	£
Grants	26,509	-	26,509
Trustees expenses and remuneration	-	775	775
Accountancy	-	780	780
Administration costs	-	97	97
Investment management fees	-	5,770	5,770
Legal fees	-	1,476	1,476
	<u>26,509</u>	<u>8,898</u>	<u>35,407</u>

Expenditure on Charitable Activities - prior year

	Charitable Activities	Support and Governance Costs	2020 Total
	£	£	£
Grants	2,000	-	2,000
Trustees expenses and remuneration	-	305	305
Accountancy	-	750	750
Administration costs	-	135	135
Investment management fees	-	5,343	5,343
Legal fees	-	900	900
	<u>2,000</u>	<u>7,433</u>	<u>9,433</u>

IMPERIAL BENEVOLENT FUND

YEAR ENDED 31ST DECEMBER 2021

NOTES TO THE ACCOUNTS

(Forming part of the financial statements)

3. Investments	2021	2020
	£	£
Market value at 1st January 2021	392,279	398,968
Additions	27,163	106,710
Disposals	(33,742)	(100,466)
Net realised gains/(losses)	7,302	(30,715)
Net unrealised gains/(losses)	37,620	17,782
Market value at 31st December 2021	<u>430,622</u>	<u>392,279</u>
Cash held at brokers	<u>9,787</u>	<u>8,999</u>
Total investments at 31st December 2021	<u>440,409</u>	<u>401,278</u>
Historical cost at 31st December 2021	<u>348,575</u>	<u>343,985</u>

All investments are quoted on a recognised UK Stock Exchange and carried at their fair value.

4. Staff costs and Trustees' remuneration

The charity considers its key management personnel to be the Trustees.

The fund has no employees.

During the year Trustees received remuneration (as permitted by the constitution) and expenses as set out below:-

Current year	Reimbursed		2021
Trustee	Remuneration Expenses		total
	£	£	£
E Swan (Administrator)	<u>775</u>	<u>-</u>	<u>775</u>
Prior year	Reimbursed		2020
Trustee	Remuneration Expenses		total
	£	£	£
E Swan (Administrator)	<u>305</u>	<u>-</u>	<u>305</u>

5. Trust Deed

The Imperial Benevolent Fund a CIO is governed by a constitution. The constitution was signed on 25th March 2015.

6. Trustees

The Trustees consist of representatives of the ISTD's Danceport and Theatre Faculties and one independent Trustee.

IMPERIAL BENEVOLENT FUND

England & Wales - Charity number 1161055

Accounts

Charity Number: 1161055

IMPERIAL BENEVOLENT FUND
FINANCIAL STATEMENTS
AND REPORT OF TRUSTEES
FOR THE YEAR ENDED
31ST DECEMBER 2020

REPORT OF THE TRUSTEES OF THE IMPERIAL BENEVOLENT FUND

FOR THE YEAR ENDED 31ST DECEMBER 2020

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees: Kay Ball (Chairman)
Sujata Banerjee
Jill Bush
Jacqueline Ferguson
Malcolm Hill
Elisabeth Swan (Administrator)

Charity Number: 1161055

Address: 28 Prykes Drive
Chelmsford
CM1 1TP

Solicitors: GBH Law Limited
7/8 Innovation Place
Douglas Drive
Godalming
GU7 1JX

Independent Examiner: Nigel A Prentis FCA
Prentis & Co LLP
Chartered Accountants
115c Milton Road
Cambridge
CB4 1XE

Bankers: CAF Bank Ltd
25 Kings Hill
West Malling
Kent
ME19 4JQ

National Westminster Bank
Moorgate (A) Branch
PO Box 712
94 Moorgate
London
EC2M 6UR

Investment Managers: Charles Stanley & Co Limited
55 Bishopsgate
London
EC2N 3AS

The charity was established under a Trust Deed dated 25th March 2015 and revised July 2020.

REPORT OF THE TRUSTEES OF THE IMPERIAL BENEVOLENT FUND

FOR THE YEAR ENDED 31ST DECEMBER 2020

The Trustees present their annual report and financial statements of the charity for the year ended 31st December 2020. The financial statements have been prepared in accordance with the accounting policies set out in note 1 of the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued October 2019 (effective 1st January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees direct the activities of the charity. New Trustees are appointed through introduction from current Trustees and are appointed if unanimously agreed by the board. Any new Trustees have a copy of the Constitution made available to them, together with a copy of the Trustee's Annual Report and statement of accounts. Trustees are encouraged to attend appropriate external training events and they also obtain fact sheets and newsletters from their professional advisors to ensure they are equipped to carry out their duties effectively.

During 2020, due to the internal reorganisation of the Imperial Society of Teachers of Dancing (ISTD), amendments were made to the Constitution to remove the requirement of an ex-officio Trustee. Also, as the ISTD had removed Faculties Boards, it was no longer possible for the Trustees to be drawn from these Boards and the wording amended appropriately.

Related Party

The Imperial Society of Teachers of Dancing (ISTD) is a connected charity in that both charities have one Trustee in common and one member of staff of the ISTD is also a Trustee of the Imperial Benevolent Fund.

Public Benefit

In setting the objectives of the charity, the Trustees have given due regard to the Charity Commission's guidance on public benefit.

OBJECTIVES AND ACTIVITIES

The relief of poverty of members of the Imperial Society of Teachers of Dancing, former members and their dependants who are in necessitous circumstances by reason of their sickness, infirmity or old age.

The objectives are currently being fulfilled through the making of grants.

FINANCIAL REVIEW OF THE YEAR

The charity retains reasonable reserves despite a downward market fluctuation on investments. Total income decreased during the year to £10,793 (2019: £12,699).

During the year grants of £2,000 were distributed (2019: £15,000).

RESERVES POLICY

The Reserves Policy is to utilise funds raised through donations and investment income on an annual basis to provide for the granting of financial assistance to fulfil the charity's objectives. The Trustees consider that adequate resources continue to be available in this regard and are of the view that the charity is a going concern.

FUTURE ACTIVITIES

The charity will continue to make charitable grants from annual income.

KEY MANAGEMENT AND PAY POLICY

The Trustees consider the Board of Trustees to be the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis.

REPORT OF THE TRUSTEES OF THE IMPERIAL BENEVOLENT FUND

FOR THE YEAR ENDED 31ST DECEMBER 2020

STATEMENT OF TRUSTEES' REPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees of the charity to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and Statements of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and with the charity's Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Kay Ball
Chairman

Date 25-6-21

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE IMPERIAL BENEVOLENT FUND
FOR THE YEAR ENDED 31ST DECEMBER 2020**

I report to the Trustees on my examination of the accounts of the Trust for the year ended 31st December 2020.

Responsibilities and basis of report

As the Charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

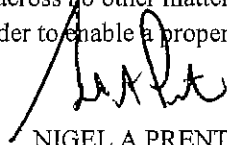
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



NIGEL A PRENTIS FCA
FOR AND ON BEHALF OF:
PRENTIS & CO LLP
CHARTERED ACCOUNTANTS &
INDEPENDENT EXAMINERS

115c Milton Road
Cambridge
CB4 1XE

5/7/21

IMPERIAL BENEVOLENT FUND

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31ST DECEMBER 2020


	Notes	2020 £	2019 £
Income			
Investment income		10,288	12,351
Donations		505	218
Other income		-	100
Total Income		<u>10,793</u>	<u>12,669</u>
Expenditure			
Expenditure on charitable activities		9,433	21,489
Total Expenditure	2	<u>9,433</u>	<u>21,489</u>
Net Movement in Funds		1,360	(8,820)
Net gains/(losses) on investments	3	(12,933)	53,668
		<u>(11,573)</u>	<u>44,848</u>
Total Funds Brought Forward		<u>550,575</u>	<u>505,727</u>
Total Funds Carried Forward		<u>539,002</u>	<u>550,575</u>

All funds are unrestricted.
The accompanying notes form part of these accounts.

Balance Sheet
At 31st December 2020

	Notes	2020 £	2019 £
Fixed Assets			
Investments	3	401,278	420,922
Current Assets			
Cash at bank and in hand		137,724	129,653
Total Net Assets		<u>539,002</u>	<u>550,575</u>
The Funds of the Charity:			
Unrestricted Income Funds		<u>539,002</u>	<u>550,575</u>

These financial statements were approved by the Board of Trustees on 25-6-21 and were signed on its behalf by:


.....
Kay Ball
Chairman

IMPERIAL BENEVOLENT FUND

YEAR ENDED 31ST DECEMBER 2020

STATEMENT OF CASH FLOWS

	2020	2019
	£	£
Net cash used in operating activities	(8,928)	(21,171)
Cash flows from investing activities:		
Interest and dividends	10,288	12,351
Net (additions)/sale of investments	(6,244)	16,708
Cash reinvested	12,955	(11,454)
Net cash provided by investing activities	<u>16,999</u>	<u>17,605</u>
Change in cash and cash equivalents in the reporting period	8,071	(3,566)
Cash and cash equivalents at the beginning of the reporting period	<u>129,653</u>	<u>133,219</u>
Cash and cash equivalents at the end of the reporting period	<u>137,724</u>	<u>129,653</u>

**RECONCILIATION OF INCOME TO NET CASH FLOW FROM OPERATING
ACTIVITIES**

	2020	2019
	£	£
Net income for the reporting period (as per page 5 - SOFA)	1,360	(8,820)
Adjustments for:		
Dividends and interest from investments	(10,288)	(12,351)
Net cash provided by/(used in) operating activities	<u>(8,928)</u>	<u>(21,171)</u>

IMPERIAL BENEVOLENT FUND

YEAR ENDED 31ST DECEMBER 2020

NOTES TO THE ACCOUNTS

(Forming part of the financial statements)

1. Accounting Policies

a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued October 2019 (effective 1st January 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Trust constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

b) Income Recognition

Investment income includes dividends and bank interest which are included when they are receivable. Donations and legacies are included in income when they become receivable.

c) Expenditure Recognition

Charitable expenditure is all expenditure relating to the objects of the charity. Governance costs are expenditure incurred in meeting with the constitutional and statutory requirements of the charity.

2. Expenditure on Charitable Activities - current year

	Charitable Activities	Support and Governance Costs	2020 Total
	£	£	£
Grants	2,000	-	2,000
Trustees expenses and remuneration	-	305	305
Accountancy	-	750	750
Administration costs	-	135	135
Investment management fees	-	5,343	5,343
Legal fees	-	900	900
	<u>2,000</u>	<u>7,433</u>	<u>9,433</u>

Expenditure on Charitable Activities - prior year

	Charitable Activities	Support and Governance Costs	2019 Total
	£	£	£
Grants	15,000	-	15,000
Trustees expenses and remuneration	-	150	150
Accountancy	-	720	720
Administration costs	-	188	188
Investment management fees	-	5,431	5,431
	<u>15,000</u>	<u>6,489</u>	<u>21,489</u>

IMPERIAL BENEVOLENT FUND

YEAR ENDED 31ST DECEMBER 2020

NOTES TO THE ACCOUNTS

(Forming part of the financial statements)

3. Investments	2020	2019
	£	£
Market value at 1st January 2020	398,968	362,008
Additions	106,710	174,210
Disposals	(100,466)	(190,918)
Net realised gains/(losses)	(30,715)	4,038
Net unrealised gains/(losses)	17,782	49,630
Market value at 31st December 2020	<u>392,279</u>	<u>398,968</u>
Cash held at brokers	<u>8,999</u>	<u>21,954</u>
Total investments at 31st December 2020	<u>401,278</u>	<u>420,922</u>
Historical cost at 31st December 2020	<u>343,985</u>	<u>345,888</u>

All investments are quoted on a recognised UK Stock Exchange and carried at their fair value.

4. Staff costs and Trustees' remuneration

The charity considers its key management personnel to be the Trustees.

The fund has no employees.

During the year Trustees received remuneration (as permitted by the constitution) and expenses as set out below:-

Current year Trustee	Reimbursed		2020
	£	£	total £
E Swan (Administrator)	<u>305</u>	<u>-</u>	<u>305</u>

Prior year Trustee	Reimbursed		2019
	£	£	total £
E Swan (Administrator)	<u>150</u>	<u>98</u>	<u>248</u>

5. Trust Deed

The Imperial Benevolent Fund a CIO is governed by a constitution. The constitution was signed on 25th March 2015.

6. Trustees

The Trustees consist of representatives of the ISTD's Danceport and Theatre Faculties and one independent Trustee.