

CHARITY REGISTRATION NUMBER: 1161043

A.R.I.C.D. (CIO)
Unaudited Financial Statements
Year ended
31 March 2024

HENRY MURRAY & CO.

Chartered accountants
23 Church Place
Lurgan
Co. Armagh
BT66 6EY

A.R.I.C.D. (CIO)
Financial Statements
Year ended 31 March 2024

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A.R.I.C.D. (CIO)

Trustees' Annual Report

Year ended 31 March 2024

During the year ended 31st March 2024, ARICD operated within the governance and structures of a Chartered Incorporated Organisation (CIO). ARICD was allowed to become a CIO in March 2015 (Registration No: 1161043).

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Trustees	Dr P McAlinden, MBBCh, BAO, DCH, DRCOG, DA, MRCGP, FRCPCH, MSc Dr S Bloomfield BSc Hons, MBChB, MD, FRCPCH, FRCPE, DCH Dr E Green, BA Hons, MD, FRCPCH, Dip Hlth Mgt Ms Solange Fernandes Fale Clinical and Health Psychologist; Superior Health Technician Assistant. Professor Louise Stroud B.Cur; BA Hons (Psych); MA (Clin.Psych); D.Phil (Psychology) Dr Kavitha Gunasuntharam MBBS, FRCPCH, DCH Ms Hilary Lane BA, MA, C.Clin.Psychol. PsSI, AFPsSI Dr Chinwe Osuchukwu MBBS, FRCPCH, Dip PgME Ms Marta Kalas MA, MBA, MRSPH (from October 2023) Mr Louis Coke Chartered FSCI (from October 2023)
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Charity number 1161043

Principal Office Hill Dickinson LLP
50 Fountain Street
Manchester
M2 2AS

Independent Examiners

Henry Murray & Co. Ltd
Chartered Accountants & Registered Auditors
23 Church Place
Lurgan
Craigavon, BT66 6EY

Bankers Lloyds TSB Bank Plc
27-31 White Hart Street
High Wycombe
Bucks, HP11 2HL

Insurers Markel (UK) Limited,
The Markel Building,
49 Leadenhall Street
London, EC3A 2EA

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Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Web Master Andy Moore Creative Services
15 Baroness Road
London
E2 7PW

Statistical Consultant

Dr Johan Cronje
Nelson Mandela University (NMU)
Port Elizabeth
South Africa

Dr Brian Farragher
Liverpool School of Tropical Medicine
Pembroke Place
LS 5QA

Website Address www.aricd.ac.uk

Facebook page www.facebook.com/griffiths

Follow us on [Twitter@aricd2](#)

A.R.I.C.D. (CIO)

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024. The trustees present the full year accounts in the report for the CIO (Registration No: 1161043)

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on pages 1 & 2 of the financial statements.

Trustees and Principal Officers

The following are in place following the AGM in October 2023

Dr S. Bloomfield President
Vacancy Vice President
Hilary Lane Secretary
Dr P. McAlinden Treasurer
Dr E Green
Solange Fernandes Fale
Prof. Louise Stroud
Dr Kavitha Gunasuntharam
Dr Chinwe Osuchukwu
Marta Kalas
Louis Coke

Structure, Governance & Management

A Board of Trustees of unpaid members administers the Association. The honorary officers of the Board oversee the day-to-day activities of the Association as 'Holding Trustees' and are responsible to the Board of Trustees for the overall administration of the Association. The post of Vice President is vacant since the last AGM but posts of Treasurer and Secretary were filled so there are three officers.

a) Committees

The main Association committees are:

- Training Education and Equipment Committee
- Research Committee
- IT/ website Committee

Each committee reports to the Board of Trustees, which approves major decisions and has overall responsibility for all the Association's activities. A Griffiths Scales Board of ARICD Officers and test development team members continues to provide a focus for discussion between ARICD and Hogrefe UK, the publishers of Griffiths III and GDS-C. The Griffiths Scales Board reports to the Board of Trustees.

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Trustees' Annual Report *(continued)*

Year ended 31 March 2024

b) Trustee selection, appointment and competence

The Trustees are elected at the Annual General Meeting by members of the Association from amongst their number, following submission of nominations prior to the meeting.

According to the CIO Constitution, the minimum number of Trustees is 6, the maximum is 12 which shall include all officers. In addition, the Trustees can nominate 3 further charity trustees having the requisite skills to further the objects of the CIO.

At every AGM one third of the charity trustees shall retire from office, but in the best interests of the CIO, maintaining the 3year term of Officers and also ensuring not all Officers or Trustees retire at the same time. The trustees to retire by rotation shall be those who have been longest in office. Vacancies so arising may be filled by the decisions of the members at the AGM.

The Board of Trustees monitors its membership to ensure an adequate level of skills and expertise relating to the different areas of the Association's activities, as well as maintaining a balance between medical practitioners and psychologists. Representatives of different areas of the world where the Griffiths Scales are used, are encouraged. The officers are constantly alert to identify potential new members with appropriate background and skills to replace retiring members and fill other vacancies.

New Trustees receive individual tuition from the Officers and current Trustees to acquaint them with the Association's aims and activities, policies and practices, management and governance. Regular updates are provided to all Trustees, via committee meetings and through the website. In addition, Holding Trustees (Officers of the Association) are informed of their responsibilities under charity law with particular reference to Charity Commission guidance publications. Training opportunities are linked with regular reviews of strategy and objectives.

The Annual General meeting took place virtually in October 2023. No Trustees stepped down but no new Trustees came forward from the membership, so a number of Trustees stayed on for a further year to keep sufficient numbers. The three officers continued their appointment. In addition, to widen the skill mix of the board, external advertising for new Trustees took place resulting in a number of applications with three candidates being interviewed and two candidates deemed appointable. These two new trustees – Marta Kalas and Louis Coke were voted in by the membership at the AGM.

c) Trust Deed

The governing instrument for the CIO charity No 1161043 is the CIO Constitution for ARICD which was approved by the Charity Commission in March 2015. This contains the purpose and constitution of ARICD.

Objectives, Benefits & Activities

a) Objectives

The aims of the Association are:

1. To promote and maintain standards of work in the diagnostic testing of babies and young children using the Griffiths scales.

A.R.I.C.D. (CIO)

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

2. To foster studies and research designed to increase knowledge and understanding of mental development problems in very young children.
3. To organise meetings for the exchange of ideas and the furtherance of activities designed to help both typically and atypically developing children of all groups

b) Benefits

1. Public benefit to children's health by ensuring that the Griffiths Mental Development Scales remain up to date and valid for their application in the country of use.
2. Public benefit by education to Tutors and other health professionals in the field of child development and disability. Tutors' meetings are restricted to Tutors but educational meetings are open to all relevant professionals.
3. Public benefit by education, by fostering studies and research with maintenance of the validity of the Griffiths Mental Development Scales through courses and study days.

c) Activities

The Association fulfils its objectives through three main activities:

1. The maintenance of the relevance of the Griffiths Scales to today's children by constant research to re-standardise the Scales and investigate their relevance against appropriate normative populations.
2. Regular educational opportunities are offered to the Tutors of the Scales. Support and advice are provided in the running of Courses to train successive generations of paediatricians and psychologists in child development, and the use of the Scales in particular, in many parts of the world.
3. An International Scientific Meeting and other educational meetings/workshops take place with lecturers of internationally high standard to foster understanding of child development. Participants attend from many parts of the world.

Activities during 2023-2024:

- a) To widen the skill mix of the Board, ARICD advertised externally for Trustees beyond the membership. Two new trustees with finance and business backgrounds joined the Board following appointment at the October AGM. A face-to-face meeting of all Trustees took place in London in January 2024, the main aim of this meeting was to look at new directions for ARICD for sustainability planning and operational and business upgrade whilst continuing to fulfil our objectives. Work commenced on this plan.
- b) All activities of ARICD and Griffiths Scales users worldwide continue to be impacted somewhat by the previous Covid-19 pandemic and accordingly many adjustments needed to be made including having the majority of Board and Committee meetings take place virtually. Despite this, it has been a very active and productive year. Updating of the risk register and policies and procedures continued through the year.

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Trustees' Annual Report *(continued)*

Year ended 31 March 2024

- c) Professor Louise Stroud of Nelson Mandela University South Africa continues to lead further development work on the Griffiths III Scales together with her team and the Griffiths Scales Board. Training courses were held in the university to expand the group of psychologists to assist with Griffiths Scales work.
- d) Work continues for the short form of the Griffiths III Scales – The Griffiths Development Gauge. This work is led by a core group: Professor Stroud, Dr Green, Ms Christina Kowaczyk, Dr Johan Cronje and Professor Foxcroft. A plan of development is written ready for use when the proposed equipment is agreed with Hogrefe. There is continuing discussion regarding whether the Gauge will be used by registered Griffiths III users to highlight those children who need to progress to a full assessment or more widely as a screening tool.
- e) The Research Committee is chaired by Dr Green. She and Professor Stroud with Hogrefe Ltd have applied for BPS/EFPA accreditation for Griffiths III.
- f) A number of research presentations were made at the European Congress Psychology Brighton, July 3-5th 2023:

Stroud, L., Green, E. (2023) Disaggregation of normative data offers a clinical solution to incomplete standardized testing. Paper 1195, *Abstracts 18th European Congress of Psychology*, p 421 EFPA, BPS.

Stroud, L., Green, E. (2023) A tapestry of change: seeing the pandemic child through a lens of authentic developmental assessment. Paper 1194, *Abstracts 18th European Congress of Psychology*, p 422. EFPA, BPS.

Stroud, L., Green, E. et al (2023) More to children's rights and development than meets the eye: the climate crisis, the Covid-19 pandemic and the Griffiths III. Paper 452, *Abstracts 18th European Congress of Psychology*, p 422. EFPA, BPS.

Stroud, L., Green, E. (2023); Climate justice and children's rights to fair developmental assessment and intervention. Paper 1341, *Abstracts 18th European Congress of Psychology*, p 423. EFPA, BPS.

Stroud, L., Green, E. et al (2023) The Griffiths III: the test that sees more to children's development than meets the eye. Paper 1393, *Abstracts 18th European Congress of Psychology*, p 423. EFPA, BP

- g) A published paper was chosen to be expanded into book chapter form: Green, E.M., Stroud, L.A. (2023) Choosing how we describe the development of children with disability. In *Current innovations in Disease and Health Research* Vol 2 Ed Youssef, A.T., Ch 13, pages 140-157. BP International.
- h) Translation of the Griffiths III Administration manual was completed for French-Canadian users. There is on-going work for script translations in Indonesia, Philippines, Israel and as well as in potentially in Pakistan (Urdu and Sindi) and Tanzania (Swahili).

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Trustees' Annual Report *(continued)*

Year ended 31 March 2024

- i) In the December 2023 issue of Autism and Developmental Disorders a paper was published which containing both copyright information and the use of the name Griffiths without permission. The head of IP and Rights for Hogrefe on behalf of ARICD wrote to Springer about the copyright issues and these were validated by Springer. An amended version of the paper and supplement was published.
- j) The IT/Website Committee chaired by Dr Okamoto continued to be very busy. The website was redesigned to make it more appealing and user friendly with a MegaMenu for access by registered users, members and tutors as well as the public page. It now has 4700 accounts an annual increase of over 1000. Content is regularly updated, and courses continue to be booked through the website. New registrants must consent to a privacy policy.

There are 240 members of ARICD - annual (74), 5 year (145) and lifetime (21). Mailchimp is used for mail shots which are now used to keep members and users up to date. The Association's website, Facebook and Twitter pages continued to provide an effective and interactive means of communication with members, tutors and the general public. A Facebook group for Registered users' group has 125 participants. Tutor group has 31 members. Google Analytics provided analysis during the year. The website continues to be accessed on a daily basis and from many parts of the world. ARICD member newsletter is issued twice a year in 2nd and 4th quarters. A registered newsletter was sent in April, June and September related to a number of updates.

- k) Two new Committee members joined and one stepped down. Our new administrative officer was appointed in June 2023 and is taking on more roles related to website and e-learning.
- l) A proposal to use The Trust Governor system for meeting management and document storage was accepted and has now been implemented. This is a major and very positive change for running meetings and the collation and storage of documents. It has improved the way we work.
- m) Video conferencing continued to be used extensively for meetings including a very successful use of webinar for the Autumn Educational meeting 2023 and a Tutor webinar in November 2023. Vimeo Plus cloud storage is now used for video training material.
- n) The Training Education and Equipment Committee (TEEC) chaired by Dr McAlinden has continued to work on updating educational materials. The Griffiths III Video Training Course went live in September 2023 and user feedback since then has been generally very positive. Most participants now do the Video Training Course followed by a 2-day Practical course. The Video Training Course is now also available as a refresher course for existing registered Griffiths III users. Some further changes are being made in response to feedback, but overall users have found the new training materials very helpful.
- o) Griffiths III training courses took place around the world. Places included the following: in the UK (London, Oxford, Edinburgh), Ireland (Dublin, Galway, Cork, Mayo, Limerick, Donegal, Offaly) Israel, in Portugal (Lisbon, Porto, Coimbra), India (Coimbatore) and in Australia – (Newcastle, Liverpool, Perth, Brisbane, Sydney, Adelaide, Melbourne, Darwin and Hobart, Tasmania), New Zealand (Nelson), Indonesia (Jakarta), South Africa (Cape town, Johannesburg, Port Elizabeth, and Kuwazulu Natal), Saudi Arabia (Kaust), Dubai and a new course in Malaysia (Sibu, Borneo). 45 Griffiths III Practical Courses were held, and 329 new users were trained.

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Trustees' Annual Report *(continued)*

Year ended 31 March 2024

While some virtual practical courses had been held during Covid, most of these are now face-to-face again. Tutors, from areas with well-established training courses, have helped support new courses around the world. There are now 2793 Griffiths III users worldwide an annual increase as above.

- p) There had been ongoing dialogue with psychologists from KIND at the Karolinska Institute in Stockholm who collaborated with ARICD in developing a Griffiths III training package as a part of their suite of training materials for psychologists in Sweden where there is a complete Griffiths III translation. This training was launched in autumn 2023 and around 65 psychologists will complete the training this year.
- q) Work is completed on GDS-C, the validated and translated GMDS-ER scales for China. Training continues in China where there are now a number of approved tutors and increase in user numbers. As everywhere, their training programme was severely affected by the pandemic. They continue to use an online e-learning module alongside practical courses. Training in 2023 increased with 264 new GDS-C users but not yet back to pre-pandemic levels.
- r) There continues to be dialogue between LIH, the distribution and training organisation in China, and ARICD with meetings twice yearly. Links need to be strengthened between ARICD and the academics and paediatricians who are the users in China.
- s) ARICD continues to meet regularly with Hogrefe at the Griffiths Scales Board, chaired by Dr Green, and growth of Griffiths III is fairly healthy worldwide particularly in Italy and Sweden as well as Australia. We continue to work with Hogrefe UK based in Oxford and Pam Becker general manager and her team. Minor equipment issues have been addressed.
- t) Appointment of Tutors continued to be monitored by the training committee with a clear pathway to become approved and numbers are expanding worldwide although more are needed. Six new tutor certificates were issued with a further 9 new tutors nearing completion.
- u) Tutor re-certification for all tutors is now underway.
- v) A Tutor workshop to present an update took place in November 2023 with 26 attendees. Prof L Stoud, Dr Jenny Jansen, Dr Johan Cronje NMU gave a presentation "You have completed a Griffiths III assessment, now what? From base rates to quartile charts and a whole lot more". This was followed by a discussion with Tutors on the interpretation of Griffiths III assessments. Feedback was very positive and workshops requested to be repeated at least annually.
- w) A Tutor Google Group continued communication between Tutors across the world.
- x) The Autumn Educational meeting took place virtually on Friday October 6th 2023 with 36 attendees. The title was: "Who is taking care of the Children? Neurodevelopmental approaches to Looked After and Unaccompanied Asylum-Seeking Children." Speakers were Dr Stacy John-Legere, Dr David Trickey, Dr Ana Drape and Dr Christian Harkensee. The meeting was very well received. The quality of the speakers was excellent, and topics were very good. The recording of the meeting was made available from January 2024 to those ARICD members who were unable to attend. Many thanks to Ms Hilary Lane for organising this excellent meeting.

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Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Financial Review

The Association is reliant on its royalty income, together with its income from sales of tutorial materials, books and videos, conference fees and members' subscriptions received and investment income.

Reserves Policy

The Trustees aim to maintain free reserves in unrestricted funds at a level that equates to at least 6 months unrestricted expenditure. The Trustees consider that this level will provide sufficient funds to support research and ensure there are also sufficient funds available to cover support and governance costs.

Charity Commission Governance Code

Guidelines have been produced to enable charities to ensure they are following their aims with due diligence. They are not a legal or regulatory requirement (this should already be in place) but it sets out 7 principles which are deliberately aspirational and are a tool aiming towards continuous improvement of the charity.

1. Organisational purpose – These are clearly stated in our Objects, Benefits and Activities as above and continue to be our guiding principles. Our Strategy days in 2019 and recently in early 2024 helped us re-focus on this.
2. Leadership – We have a clear structure of committees and chairs. The challenge is to recruit from new members of ARICD to keep membership of committees up to full complement with those who have appropriate skills. A Schedule of Delegation is now in place
3. Integrity – We require all new trustees to sign a declaration that they have no previous actions or conflicts of interest which would bar them from office
4. Decision making, risk and control – we have a committee structure with all reporting to the Trustee Board for final decisions where appropriate. We have a risk register which is updated every 6 months and work-plan which is in process of being updated. We have both an accountant and lawyer for our organisation who are available and responsive. We have worked towards data protection compliance with a privacy policy and management of data.
5. Board effectiveness – we have reporting structures in place to help make decisions, with a hard-working group. The Board of Trustees, chaired by the President, meets at least quarterly and are in regular contact. We realise however all members of committees have constraints on their time and are worldwide. Electronic communication has helped including the implementation of the Trust Governor system for meeting management.
6. Diversity – ARICD has worldwide membership and we are endeavouring to include a wider group into the Trustee Board and committee membership
7. Openness and Accountability – all minutes are available to members and accounts are transparent

Performance compared to last year's plans

- a) Work on the main priorities: Training courses for Griffiths III and to raise the profile of ARICD and the Griffith Scales worldwide, and update training materials in current circumstances.
- b) Courses have increased in a variety of forms in many parts of the world, despite the previous pandemic with work continuing on translated materials appropriate for country of use.

A.R.I.C.D. (CIO)

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

- c) Our financial base is reasonably secure for the future to ensure we have sufficient reserves to meet our running costs and to build capacity for future research and development of Griffiths IV. We have relatively stable royalties from Griffiths III kits and manuals, but we will continue to monitor. Good income from training courses.
- d) Online Resources continue to be developed for Griffiths III Users.
- e) A number of papers have been published and there have been presentations at international meetings to help support EFPA application which is now submitted.
- f) Griffiths III Administration manual has been translated into French Canadian
Griffiths III script translations are underway for Indonesia, Philippines, Israel and as well as in potentially in Pakistan (Urdu and Sindi) and Tanzania (Swahili).
- g) Work continues for the short form of the Griffiths III Scales – The Griffiths Development Gauge, a potential screening tool

Plans for Future Periods for ARICD number 1161043 (CIO)

- To increasingly secure a financial base which can support the forthcoming n standardisations and worthy research avenues into children's development.
- To await accreditation of Griffiths III by the EFPA.
- To continue making appropriate arrangements for the translation and validation of Griffiths III in other countries.
- Ensure we are working to the new Charity Commission Governance Code
- To continue to develop a Strategic Plan for ARICD
- Strategic Plan including a business upgrade for email/IT systems, administrative/bookkeeping support and policies
- Complete policy development.
- To look at innovative ways to further the use of Griffiths III
- To continue to be responsive to educational and training needs of Griffiths users worldwide and develop appropriate training materials

Insurance

The Trustees are covered by technical insurance to protect them from any liability assumed by their duties for the Charity which is allowed under The Charities Act 2006.

ARICD has employee cover.

Trustees' Responsibilities

Charity law requires the Trustees to prepare the financial statements for each financial year, which gives a true and fair view of the state of affairs of the charity and of its financial activities for that period. In preparing those financial statements the Trustees are required to:

- a. Select suitable accounting policies and then apply them consistently;
- b. Make judgements and estimates that are reasonable and prudent;
- c. State whether the Statement of Recommended Practice, Accounting by Charities and the Financial Reporting Standard for Smaller Entities have been followed subject to any material departures disclosed and explained in the financial statements;
- d. Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue to operate.

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Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Association for Research in Infant and Child Development

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2006, the Charity (Accounts and Reports) Regulations and the provisions of the CIO Constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

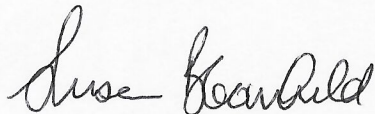
The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of disclosure of information to auditors

We, the Trustees of the charity who held office at the date of approval of these financial statements, as set out above, each confirm so far as we are aware, that:

- there is no relevant audit information of which the charity's auditors are unaware; and
- we have taken all the steps that we ought to have taken as Trustees in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information

The trustees' annual report was approved on 19th October 2024 and signed on behalf of the board of trustees by:



Dr S Bloomfield
Trustee

A.R.I.C.D. (CIO)

Independent Examiner's Report to the Trustees of A.R.I.C.D. (CIO)

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of A.R.I.C.D. (CIO) ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter Gogarty FCA
Chartered Accountant
For and on behalf of
Henry Murray & Co Ltd
Independent Examiner

23 Church Place
Lurgan
Co. Armagh
BT66 6EY

19th October 2024

A.R.I.C.D. (CIO)

Statement of Financial Activities

Year ended 31 March 2024

		Unrestricted funds £	2024 Restricted funds £	Total funds £	2023 Total funds £
	Note				
Income and endowments					
Donations and legacies	4	20	–	20	113
Other trading activities	5	167,409	–	167,409	153,719
Investment income	6	4,129	56	4,185	613
Other income	7	3,194	–	3,194	5,696
Total income		<u>174,752</u>	<u>56</u>	<u>174,808</u>	<u>160,141</u>
Expenditure					
Expenditure on charitable activities	8,9	72,216	2,000	74,216	63,595
Other expenditure	10	–	–	–	426
Total expenditure		<u>72,216</u>	<u>2,000</u>	<u>74,216</u>	<u>64,021</u>
Net gains on investments	11	159	–	159	24
Net income and net movement in funds		<u>102,695</u>	<u>(1,944)</u>	<u>100,751</u>	<u>96,144</u>
Reconciliation of funds					
Total funds brought forward		420,372	5,722	426,094	329,951
Total funds carried forward		<u>523,067</u>	<u>3,778</u>	<u>526,845</u>	<u>426,094</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

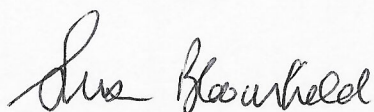
A.R.I.C.D. (CIO)

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	16	4,560	6,080
Investments	17	<u>2,011</u>	<u>1,853</u>
		6,571	7,933
Current assets			
Debtors	18	28,264	32,738
Cash at bank and in hand		<u>496,510</u>	<u>390,236</u>
		524,774	422,974
Creditors: amounts falling due within one year	19	<u>4,500</u>	<u>4,812</u>
Net current assets		520,274	418,162
Total assets less current liabilities		526,845	426,095
Net assets		526,845	426,095
Funds of the charity			
Restricted funds		3,778	5,722
Unrestricted funds		<u>523,067</u>	<u>420,372</u>
Total charity funds	21	526,845	426,094

These financial statements were approved by the board of trustees and authorised for issue on 19th October 2024, and are signed on behalf of the board by:



Dr S Bloomfield
Trustee



Dr P McAlinden
Trustee

A.R.I.C.D. (CIO)

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Hill Dickson, 50 Fountain Street, Manchester, M2 2AS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

A.R.I.C.D. (CIO)

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office Equipment - 25% reducing balance

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

A.R.I.C.D. (CIO)

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations Received	20	20	113	113

5. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Course Income	109,159	109,159	90,551	90,551
Royalties Received	58,250	58,250	63,168	63,168
	167,409	167,409	153,719	153,719

A.R.I.C.D. (CIO)

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

6. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Bank interest receivable	515	—	515
Bank interest receivable - Asia	—	56	56
Bank interest receivable - Treasurers account	3,614	—	3,614
	<u>4,129</u>	<u>56</u>	<u>4,185</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Bank interest receivable	107	—	107
Bank interest receivable - Asia	—	13	13
Bank interest receivable - Treasurers account	493	—	493
	<u>600</u>	<u>13</u>	<u>613</u>

7. Other income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Other income Membership & Subscriptions	3,194	3,194	5,696	5,696

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Research & Training Activities	31,344	—	31,344
Support costs	40,872	—	40,872
	<u>72,216</u>	<u>—</u>	<u>72,216</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Research & Training Activities	25,003	—	25,003
Support costs	38,593	—	38,592
	<u>63,596</u>	<u>—</u>	<u>63,595</u>

A.R.I.C.D. (CIO)

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Research & Training Activities	31,344	—	31,344	25,003
Governance costs	—	40,872	40,872	38,592
	<u>31,344</u>	<u>40,872</u>	<u>72,216</u>	<u>63,595</u>

10. Other expenditure

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Loss on disposal of tangible fixed assets held for charity's own use	—	—	426	426

11. Net gains on investments

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Gains/(losses) on other investment assets	159	159	24	24

12. Net income

Net income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	1,520	2,027
Loss on disposal of tangible fixed assets	—	426

13. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	—	5,706

14. Staff costs

There was one part-time administrative employee during the year who was not a trustee.

A.R.I.C.D. (CIO)

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

During the year a total amount of £11,450 was paid in respect of trustee expenses to 6 trustees.

All Trustees are members of the Association; some have lifetime membership while others pay an annual subscription of £25.

16. Tangible fixed assets

	Fixtures and fittings £	Total £
Cost		
At 1 April 2023 and 31 March 2024	<u>8,307</u>	<u>8,307</u>
Depreciation		
At 1 April 2023	2,227	2,227
Charge for the year	<u>1,520</u>	<u>1,520</u>
At 31 March 2024	<u>3,747</u>	<u>3,747</u>
Carrying amount		
At 31 March 2024	<u>4,560</u>	<u>4,560</u>
At 31 March 2023	<u>6,080</u>	<u>6,080</u>

17. Investments

	Listed investments £
Cost or valuation	
At 1 April 2023	1,853
Additions	—
Fair value movements	<u>158</u>
At 31 March 2024	<u>2,011</u>
Impairment	
At 1 April 2023 and 31 March 2024	
Carrying amount	
At 31 March 2024	<u>2,011</u>
At 31 March 2023	<u>1,853</u>

All investments shown above are held at valuation.

Financial assets held at fair value

The fair value of the shareholding is based on the open market share price.

A.R.I.C.D. (CIO)

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

18. Debtors

	2024	2023
	£	£
Trade debtors	16,803	14,106
Prepayments and accrued income	11,461	17,915
Other debtors	—	717
	<u>28,264</u>	<u>32,738</u>

19. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	4,500	4,500
Social security and other taxes	—	312
	<u>4,500</u>	<u>4,812</u>

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £90 (2023: £193).

21. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023	Income	Expenditure	Gains and losses	At 31 March 2024
	£	£	£	£	£
General funds	<u>420,372</u>	<u>174,752</u>	<u>(72,216)</u>	<u>159</u>	<u>523,067</u>

	At 1 April 2022	Income	Expenditure	Gains and losses	At 31 March 2023
	£	£	£	£	£
General funds	<u>324,242</u>	<u>160,128</u>	<u>(64,022)</u>	<u>24</u>	<u>420,372</u>

A.R.I.C.D. (CIO)

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

21. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	Gains and losses £	At 31 March 2024 £
Restricted Fund - Asia Fund	5,722	56	(2,000)	—	3,778

	At 1 April 2022 £	Income £	Expenditure £	Gains and losses £	At 31 March 2023 £
Restricted Fund - Asia Fund	5,709	13	—	—	5,722

During the year a sum of £2000 was used to support access to the Griffiths III Video Training Course as part of new Griffiths III training in Asia.

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	4,561	—	4,561
Investments	2,011	—	2,011
Current assets	520,995	3,778	524,773
Creditors less than 1 year	(4,500)	—	(4,500)
Net assets	523,067	3,778	526,845

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	6,080	—	6,080
Investments	1,853	—	1,853
Current assets	417,252	5,722	422,974
Creditors less than 1 year	(4,813)	—	(4,813)
Net assets	420,372	5,722	426,094

A.R.I.C.D. (CIO)
Management Information
Year ended 31 March 2024

The following pages do not form part of the financial statements.

A.R.I.C.D. (CIO)

Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations Received	20	113
Other trading activities		
Course Income	109,159	90,551
Royalties Received	58,250	63,168
	<u>167,409</u>	<u>153,719</u>
Investment income		
Bank interest receivable	515	107
Bank interest receivable - Asia	56	13
Bank interest receivable - Treasurers account	3,614	493
	<u>4,185</u>	<u>613</u>
Other income		
Other income Membership & Subscriptions	3,194	5,696
Total income	<u>174,808</u>	<u>160,141</u>
Expenditure		
Expenditure on charitable activities		
Purchases	31,344	25,003
Wages and salaries	10,196	13,660
Pension costs	90	193
Insurance	1,167	1,237
Other establishment	—	87
Legal and professional fees	12,913	7,886
Other office costs	11,940	10,603
Depreciation	1,520	2,027
Other interest payable and similar charges	3,046	2,899
	<u>72,216</u>	<u>63,595</u>
Other expenditure		
Loss on disposal of tangible fixed assets held for charity's own use	—	426
Total expenditure	<u>74,216</u>	<u>64,021</u>
Net gains on investments		
Gains/(losses) on other investment assets	159	24
Net income	<u>100,751</u>	<u>96,144</u>

A.R.I.C.D. (CIO)

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Expenditure on charitable activities		
Research & Training Activities		
<i>Activities undertaken directly</i>		
Research & Training Expenses	31,344	25,003
Governance costs		
Governance costs - wages/salaries	10,196	13,660
Governance costs - pension costs	90	193
Governance costs - insurance	1,167	1,237
Governance costs - other establishment	—	87
Governance costs - accountancy fees	5,154	5,706
Governance costs - legal and other professional fees	4,627	1,001
Governance costs - costs of trustees' meetings	3,132	1,179
Governance costs - other office costs	11,940	10,603
Governance costs - depreciation	1,520	2,027
Governance costs - bank fees	3,046	2,899
	40,872	38,592
Expenditure on charitable activities	74,216	63,595