

ISCA COMMUNITY ENTERPRISES
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

ISCA COMMUNITY ENTERPRISES
FOR THE YEAR ENDED 31ST MARCH 2024

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ISCA COMMUNITY ENTERPRISES
CHARITY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2024

CHARITY NAME:	Isca Community Enterprises
REGISTERED CHARITY NUMBER:	1161023
ADDRESS:	Pendragon House The Beacon Beacon Lane Exeter Devon EX4 8LZ
CURRENT TRUSTEES:	Stephen Hudson (Chairman) MBE Janet Fearkes (Treasurer) Christopher Cranston Alison Fletcher Susan Pike Wendy Robinson
INDEPENDENT EXAMINER:	Mr M B J Cronin MAAT FCIE Bowhill Bookkeeping Services 172 Newman Road EXETER EX4 1PQ

ISCA COMMUNITY ENTERPRISES

TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MARCH 2024

The trustees present their report together with the financial statements for the year ended 31st March 2024. The financial statements have been prepared in accordance with the accounting policies set out on pages 9 and 10 and comply with the charity's constitution, the Charities Act 2011 and 2022 amendments, the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

Structure, Governance and Management

Isca Community Enterprises is a Charitable Incorporated Organisation (CIO) which is governed by an 'Foundation' model Constitution registered on 23rd March 2015 and amended on 30th September 2018. The charity was registered with the Charity Commission on 23rd March 2015.

Isca Community Enterprises is currently governed by a board comprising six trustees. Apart from the first charity trustees, the leadership team of Isca Church or its successor ("the appointing body") will appoint as many trustees as it chooses. Any appointment must be made at a meeting held according to the ordinary practice of the appointing body. In selecting the individuals for appointment as appointed charity trustees, the appointing body must have regard to the skills, knowledge and experience needed for the effective administration of the charity. Upon request from the current trustees the appointing body will provide names of at least two persons or trustees to consider. Each appointment must be for a term of three years.

The appointment will be effective from the later of:

- (i) The date of the vacancy, and
- (ii) The date on which the charity trustees or their secretary or clerk are informed of the appointment.

The person appointed need not be a member of the appointing body. A trustee appointed by the appointing body has the same duty under clause 9 (1) of the charity's constitution as the charity trustees to act in the way he or she decides in good faith would be most likely to further the purposes of the charity.

The trustees who served during the year and up to the date the report was approved are as follows:

Stephen Hudson (Chairman)
Janet Pearkee (Treasurer)
Christopher Cranston
Alicia Fletcher

Susan Pike
Wendy Robinson

Objectives and Activities

The objects of the CIO are as follows:

To further or benefit the residential community of Exeter, Devon, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide activities and facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for both the local community and globally.

To provide such activities and to establish or secure the establishment of a community centre or centres and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objectives.

In furtherance of the objects, the foundation shall operate with Christian values.

ISCA COMMUNITY ENTERPRISES

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31ST MARCH 2024

Public Benefit

The Trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011. The trustees are satisfied that the charity's activities as described in this report meet the public benefit purposes of the advancement of community development.

Main achievements during the year

This year the trustees continued their main charitable activity of the operational management of Pendragon House in Beacon Heath, Exeter. In particular, the charity (Isca CE) has continued in its primary objective in running the community centre based at Pendragon House, commonly known as 'The Beacon'.

The overall strategic aim of The Beacon is to serve the local people of Beacon Heath with a variety of activities that promote education, well-being and community cohesion. We are a charity for everyone no matter their age, ethnicity, sexuality, gender, employment, disability, education status or anything else. We have three streams of activity which often overlap: children, youth and families, adults, and older people. Identifying these streams allows us to focus some of what we do in particular ways and to focus some of what we do towards those who will most benefit from it. We also place great emphasis on offering a positive environment for volunteers to work at the centre in many different ways, in particular we support some volunteers who themselves have their own specific health and learning needs and they contribute as equals to the running of the centre.

Two main providers of service have continued to occupy space again at the Beacon during this last year. Exeter Foodbank have carried on with their free food supply to people and have continued with their licence agreement to permanently occupy a room at the Beacon. The Beacon has also continued to offer space to the local acute hospital under a licence agreement in the provision of ante-natal and post-natal clinics by registered midwives, which is greatly valued by local women and their families and runs every weekday throughout the year.

These two longer terms 'licence of occupation' agreements have continued again to maintain financial stability to the charity during this year and we have also observed some regular hirers leaving the beacon as their own projects have grown and developed and they have sought out more appropriate premises for their specific activity. This has potentially impacted slightly on our income streams yet at the same time is a testament to the charity in enabling hirers themselves to grow and develop as groups in the local area. However, we have also seen new hirers coming into the centre and maintaining our hiring income levels.

Some of the key highlights at the Beacon over the year -

- Hosting Family Fundays with Isca Church – the popularity of the event increases every year, which means we are reaching out to a larger population in the community and seeing new families come to the centre. Over 150 people attend these events. The feedback from families attending is very encouraging and positive. The families really appreciate the Fundays as there is an opportunity to socialise with others, spend time with their children in a fun and safe environment and helps them positively engage with fun activities and also feed their family at an affordable price.
- The Friday Drop in – The Friday drop in continues to offer so much to the local community. In addition to a 'cup of tea and cake', we have a clothes table/ bric-brac table and surplus food available for locals. We have students from a local special school who cook something each week to sale at an affordable price. The Drop In offers a warm, safe space to meet and engage with people, it offers opportunities for people to grow and to connect with one another. Everyone who comes to the drop in can take something away; whether that's friendship, food, a new piece of clothing or maybe some knowledge and wisdom.

ISCA COMMUNITY ENTERPRISES

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31ST MARCH 2024

Main achievements during the year (continued)

- Networking with companies: The Beacon team, via presentations and visits to the centre have engaged with a variety of private companies in the local area. A local city bank has expressed an interest in providing their staff with regular volunteer opportunities at the Beacon. To date volunteers have helped out on the family fun days and clearing and reseeded the site garden.
- A new website has been built and developed for the Beacon which now provides an enhanced online presence with up-to date hiring availability and community information.

One of the main challenges for the charity which we faced this year, was the termination of a City Council contract which provided for two members of Beacon staff who offered support and help to people struggling with poor wellbeing and who are often socially isolated. This support was offered by one to one contact and support in attending specific activities at the Beacon. Even though this was a formal end to a fixed term contract due to competing financial pressures with local councils, nevertheless this was a loss of service for people and also ending the employment contract for two staff members. Some of the service users have been able to engage with other community events at the Beacon.

In August 2023, the charity took on the responsibility of running a new project called 'Hope at Home' which was a new venture for the charity. This befriending project involves volunteers visiting and telephoning mainly older people living in their own home and offering friendship and companionship to isolated and lonely individuals. Isca CE has partnered with a national Christian charity called 'Linking Lives' who have provided resources and training for the volunteer coordinator and visiting volunteers. Linking Lives works with over 60 churches across the country in supporting older people in this way. Referrals are received from local NHS and statutory/voluntary organisations and the service is free of charge to individuals. A number of financial donations have been received which enabled the project to commence and has slowly built up over the last year with the first visits taking place in January 2024. This new service has been well received in providing much needed companionship and valued relationships for older people and enabling improvements in combating social isolation, loneliness and general wellbeing.

This year the charity, the Beacon and 'Hope at Home' services have again continued to be well served by local volunteers in all aspects of the running of these activities. Our volunteers have continually maintained their support for the centre and 'Hope at Home' throughout these uncertain times and are a real credit to the charity in all their hard work and efforts.

The charity has grown this year in taking on a new service and has seen the loss of another. A good network of working partnerships between the charity and its activities is developing and growing. Despite the challenges involved and effects of the covid pandemic and ongoing economic climate, the charity is well placed to respond to the needs of local people and their communities and is recognised and valued as making a real difference for people.

ISCA COMMUNITY ENTERPRISES

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31ST MARCH 2024

Financial Review

The charity made a net surplus in the year of £31,839 (2023 – surplus £18,810). Total income increased by 23% compared to the previous year, most of this income increase being from restricted grants. Rental income increased by 2.5%.

Total expenditure increased by 16% compared to the previous year with increases across most expenditure categories.

Net current assets at the year-end totalled £100,818 with £10,959 held in restricted funds. Fixed Assets at the year-end totalled £24,963. Total funds therefore amounted to £125,781.

Reserves Policy

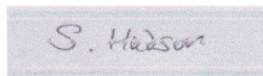
At the year-end, the charity's reserves totalled £69,368 (net current assets less restricted and designated funds). The Trustees aim to maintain free reserves in unrestricted funds to primarily cover the significant costs due to a complete closure of the community centre. This would include six months of staff salary costs at £35,000 and the financial payment of repaying back the occupational licence costs to two long term hirers of £14,000.

In addition, the trustees need to hold free reserves for any major property repairs and any urgent significant maintenance costs. It is expected a new floor for the main hall will need to be laid (circa £7000) and a new lowered ceiling in one of our main activity halls (circa £8000). Work will also be undertaken in the coming year for an ongoing and continuing review of all maintenance and building/equipment assets which may realise significant costs for the centre and having to prioritise the charities purchase decisions. Therefore, a sum of £8,000- £10,000 is reasonable to allocate within our unrestricted reserves for this repair and maintenance expenditure.

The Trustees are aware that, as a result of the continued current economic backdrop and increasing costs, there will be significant on-going pressures on our free reserves. This is coupled with the impact of the current economic climate on hirers and their possible intention or not, of commitment to hiring of space and rooms at the hire rates set by the charity. So the charity will have to balance meeting the centre's costs through hiring and grant income against what is affordable and what is reasonable for hirers to pay.

The Trustees will need to maintain its flexibility and prudence within this continuing challenging environment and continue to monitor its finances in the year ahead, seeking new hirers, partnerships and grant income.

The report was approved by the Trustees on11.09.2024..... and signed on their behalf by:



Stephen Hudson (Chair of Trustees)

Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

ISCA COMMUNITY ENTERPRISES

I report on the accounts of the charitable incorporated association for the year ended 31 March 2024, which are set out on pages 7 to 16.

Responsibilities and basis of report

As trustees of the CIO, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Having satisfied myself that the accounts of the association are not required to be audited and are eligible for independent examination, I report in respect of my examination of the Association's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr M Cronin MAAT FCIE
Bowhill Bookkeeping Services
172 Newman Road
EXETER
EX4 1PQ

Martin
Cronin

Date

26th September 2024

ISCA COMMUNITY ENTERPRISES

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31ST MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
INCOME FROM:							
Donations and legacies	14	437	17,812	18,249	11,288	16,151	27,439
Charitable activities	15	80,712	63,900	144,612	76,840	34,700	111,540
Income from other trading activities		3,430	1,732	5,162	-	-	-
TOTAL		84,579	83,444	168,023	88,128	50,851	138,979
EXPENDITURE ON:							
Raising Funds		230	-	230	-	-	-
Charitable activities	16	78,030	60,994	139,024	72,197	47,972	120,169
TOTAL		78,260	60,994	139,254	72,197	47,972	120,169
NET INCOME/(EXPENDITURE)		6,319	22,450	28,769	15,931	2,379	18,810
TRANSFERS BETWEEN FUNDS		26,378	(26,378)	-	3,875	(3,375)	-
NET MOVEMENT IN FUNDS		32,737	(328)	32,409	19,806	(396)	18,810
RECONCILIATION OF FUNDS							
TOTAL FUNDS BROUGHT FORWARD		82,055	11,887	93,942	62,249	12,383	75,132
TOTAL FUNDS CARRIED FORWARD		114,822	10,959	125,781	82,055	11,387	93,942

ISCA COMMUNITY ENTERPRISES

BALANCE SHEET

AS AT 31ST MARCH 2024

	Note		At 31 st March 2024	At 31 st March 2023
		£	£	£
FIXED ASSETS:				
Tangible assets	2		24,963	11,876
CURRENT ASSETS:				
Debtors	3	9,230	9,132	
Cash at bank and in hand		96,308	95,237	
		104,547	101,369	
LIABILITIES:				
Creditors: Amounts falling due within one year	4	(3,729)	(19,305)	
NET CURRENT ASSETS			100,818	82,064
TOTAL NET ASSETS			125,781	93,942
THE FUNDS OF THE CHARITY:				
Restricted Income Funds	5		10,959	11,887
Unrestricted Funds		94,331	82,055	
Designated Funds	6	20,491	-	
			114,822	82,055
TOTAL CHARITY FUNDS			125,781	93,942

The notes on pages 9-16 form an integral part of these accounts.

These accounts were approved by the trustees on11.09.2024.....and signed on their behalf by:

S. Hudson

.....
Trustees

Stephen Hudson (Chair of Trustees)

ISCA COMMUNITY ENTERPRISES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The financial statements have been prepared with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). The financial statements have also been prepared with the Charities Act 2011 and 2022 amendments.

Isca Community Enterprises meets the definition of a public benefit entity under FRS 102.

b) Tangible Fixed Assets

The charity owns various items of audio-visual, computer equipment, kitchen equipment and furniture all of which has been depreciated at a rate of 20% on a straight-line basis. All equipment is capitalised when the amount exceeds £500.

c) Debtors

Debtors are measured on initial recognition at the settlement amount after any discounts. Prepayments are valued at the amount prepaid net of any trade discounts due.

d) Cash at bank

Cash at bank includes short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

e) Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

f) Income

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy.

Donations are recognised when received by or on behalf of the charity.

Grant income is credited in the period in which it is receivable and any amounts relating to future periods are shown under creditors.

Rental income from the rental of the community centre is accounted for on a receivable basis.

ISCA COMMUNITY ENTERPRISES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES (continued)

g) Donated Services

In addition, Isca Community Enterprises provided 3,038 unpaid volunteer hours in the year. The hours provided by the volunteers are not included in the financial statements as it is difficult to place a reliable amount of the time provided. The value of volunteer contribution is described in the trustees' report.

h) Expenditure

Expenditure is included on an accruals basis.

Raising funds are costs associated with fundraising activities.

Charitable activities are costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

i) Fund Accounting

Funds held by the charity are:

Unrestricted Income Funds

These are funds that are not subject to any restrictions regarding their use and are available for application within the charitable objects for the general purposes of the charity.

Designated Funds

These are funds that are earmarked by the trustees for specific purposes in the future. The trustees have the power to re-designate such funds within the unrestricted funds.

Restricted Income Funds

These are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for specific purposes.

j) Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

k) Going concern

The trustees consider there are no material uncertainties about the charity's ability to continue as a going concern.

ISCA COMMUNITY ENTERPRISES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2024

2. TANGIBLE FIXED ASSETS

	Plant & Machinery £
COST	
At 1st April 2023	26,445
Additions in the year	21,502
Disposals	(2,364)
	<hr/>
At 31st March 2024	45,583
	<hr/>
DEPRECIATION	
At 1 st April 2023	14,507
Charge for the year	9,183
Disposals	(3,130)
	<hr/>
At 31st March 2024	20,620
	<hr/>
NET BOOK VALUE	
At 31st March 2024	24,963
	<hr/>
At 31st March 2023	11,878
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3. DEBTORS

	2024 £	2023 £
Other Debtors	6,434	4,571
Prepayments	1,805	1,561
	<hr/>	<hr/>
	8,239	6,132
	<hr/>	<hr/>

4. CREDITORS: Amounts falling due within one year

	2024 £	2023 £
PAYE/National Insurance	475	618
Other Creditors	2,104	1,966
Accruals & Deferred Income	1,150	16,721
	<hr/>	<hr/>
	3,729	19,305
	<hr/>	<hr/>

ISCA COMMUNITY ENTERPRISES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2024

4. DEFERRED INCOME

	2024	2023
	£	£
Balance at 1 st April 2023	15,334	6,000
Amount released to incoming resources	(15,334)	(6,000)
Amount deferred in the year	-	15,334
	<hr/>	<hr/>
Balance at 31 st March 2024	-	15,334
	<hr/>	<hr/>

5. RESTRICTED FUNDS/TRANSFERS BETWEEN FUNDS – CURRENT YEAR

	<u>Fund</u> <u>Balances</u> <u>B/Forward</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u> <u>between</u> <u>Funds</u>	<u>Fund</u> <u>Balances</u> <u>C/Forward</u>
	£	£	£	£	£
Devon County Council (Floodworks)	3,952	-	-	-	3,952
Devon Comm Fund (Wellbeing)	2,280	66,650	(49,060)	(19,870)	-
DCF Comm Connectors (Wellbeing)	1,117	250	(245)	(1,122)	-
Befriending Service (Hope at Home)	-	7,535	(1,187)	-	6,348
Defibrillator	-	1,795	-	(1,795)	-
Exeter City Council (Fundays)	-	2,586	(2,874)	288	-
National Grid (Warm Rooms)	-	4,628	(4,628)	-	-
Exeter City Council (Sports Equipment)	288	-	-	(288)	-
Devon Voluntary (Friday mornings)	-	3,000	(3,000)	-	-
Exeter Comm Initiatives (Digital inclusion)	4,250	-	-	(3,591)	659
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Funds	11,007	86,444	(60,994)	(20,070)	10,959
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

ANALYSIS OF FUNDS

	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Total</u> <u>Funds</u> <u>£</u>
Fixed Assets	-	24,963	24,963
Current Assets	10,959	93,588	104,547
Liabilities: Due within one year	-	(3,729)	(3,729)
	<hr/>	<hr/>	<hr/>
Net Assets	10,959	114,822	125,781
	<hr/>	<hr/>	<hr/>

ISCA COMMUNITY ENTERPRISES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2024

5. RESTRICTED FUNDS/TRANSFERS BETWEEN FUNDS CURRENT YEAR (continued)

The various grants received in the year have all been spent on the development of the Beacon Centre. Some expenditure has exceeded the grant given or included capital costs and a transfer from the unrestricted fund has therefore been made. Balances carried forward will be spent in the current and future years.

The grant from Devon County Council for £3,952 has been carried forward to this financial year to be spent to prevent the risk of flooding for the centre. The grants for the befriending service are to provide support for people isolated at home. The grant from Exeter Community Initiatives (Digital Inclusion) is to support the purchase of computer equipment for Beacon Heath residents and users of the Beacon Centre.

5a. RESTRICTED FUNDS – PREVIOUS YEAR

	Fund Balances B/Forward £	Income £	Expenditure £	Transfers To Unrestricted Funds £	Fund Balances C/Forward £
Devon County Council (Floodworks)	3,952	-	-	-	3,952
Exeter City Council (Wellbeing)	380	-	(380)	-	-
Devon Comm Fund (Wellbeing)	8,551	33,700	(39,971)	-	2,280
DCF Comm Connectors (Wellbeing)	-	1,200	(83)	-	1,117
Devon Comm Fund (Household Support)	-	6,000	(5,496)	(502)	-
Exeter City Council (Funday)	-	550	(1,077)	527	-
Exeter Comm Initiatives (Digital Inclusion)	-	4,250	-	-	4,250
Exeter City Council (Boiler)	-	3,500	-	(3,500)	-
Exeter City Council (Warm Rooms)	-	500	(500)	-	-
Exeter City Council (Sports Equipment)	-	751	(463)	-	288
Bike Show	-	400	-	(400)	-
	<u>12,883</u>	<u>50,851</u>	<u>(47,972)</u>	<u>(3,875)</u>	<u>11,887</u>

ANALYSIS OF FUNDS

	Restricted Funds £	Unrestricted Funds £	Total Funds £
Fixed Assets	-	11,878	11,878
Current Assets	25,660	75,709	101,369
Liabilities: Due within one year	(13,773)	(5,532)	(19,305)
	<u>11,887</u>	<u>82,055</u>	<u>93,942</u>

6. DESIGNATED FUNDS

The trustees have set aside £19,370 to fund management time in future years and £1,121 to cover the costs of future fundays at the community centre.

ISCA COMMUNITY ENTERPRISES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2024

7. EMPLOYMENT COSTS

Employment costs totalled £71,308 in the year (2023 - £68,683). Gross salaries including redundancy payments amounted to £69,964. Employers' national insurance totalled £4,427 which was covered by the employment allowance and employer pension costs totalled £1,344.

There were no employees with remuneration above £60,000. The average number of employees for the year was 2.64 (2023- 2.86).

8. CHARITABLE DONATIONS

A charitable donation totalling £3,608 was given to one charitable organisation during the year.

9. TRUSTEES' REMUNERATION AND EXPENSES

No remuneration directly or indirectly out of the funds of the CIO was paid or is payable for the year to any Trustee or to any other person or persons known to be connected to any of the Trustees.

There were no trustee expenses paid for the year ended 31st March 2024, nor for the year ended 31st March 2023.

10. RELATED PARTY TRANSACTIONS

The charity has a close working relationship with Isca Church (charity no 1195785). They appoint the trustees of Isca Community Enterprises. The charitable Trust has its own board of trustees. Val Hudson, wife of chair of trustees, Steve Hudson serves as chair for Isca Church.

11. OPERATING LEASES

As from 16th May 2019, the CIO held a long-term lease on Pendragon House with Devon County Council. This for a period of 99 years at a rent of £1 per annum.

The Solar Energy Company, 'Exeter Community Energy Limited' have paid for and installed solar panels in the Beacon Centre at no cost to the charity. A 20-year lease has also been agreed alongside Devon County Council for the provision of electricity to the Beacon.

12. ACCOUNTING AND INDEPENDENT EXAMINATION

£1,060 was paid for preparing the charity's year-end financial statements and independent examination.

13. OUTSTANDING GUARANTEES

The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at the period end the CIO did not have any outstanding guarantees to third parties nor any debts secured on assets of the CIO.

ISCA COMMUNITY ENTERPRISES

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2024

	Year to 31 st March 2024			Year to 31 st March 2023		
	Unrestricted Funds £	Restricted Funds £	Total Fund 2024 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
INCOME FROM:						
14. Donations and Grants:						
Donations	147	6,684	6,831	11,288	600	11,888
Grants	350	11,128	11,478	-	15,551	15,551
	497	17,812	18,309	11,288	16,151	27,439
15. Charitable activities						
Grants	-	66,900	66,900	-	34,700	34,700
Community Centre Rental	75,361	-	75,361	75,550	-	73,550
Community Centre recharge of Expenses and Utilities	5,351	-	5,351	5,290	-	3,290
	80,712	66,900	147,612	76,840	34,700	111,540

NOTES TO THE FINANCIAL STATEMENTS

Year to 31st March 202316