

ISCA COMMUNITY ENTERPRISES
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

ISCA COMMUNITY ENTERPRISES
FOR THE YEAR ENDED 31ST MARCH 2023

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ISCA COMMUNITY ENTERPRISES
CHARITY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2023

CHARITY NAME: Isca Community Enterprises

REGISTERED CHARITY NUMBER: 1161023

ADDRESS: Pendragon House
The Beacon
Beacon Lane
Exeter
Devon
EX4 8LZ

CURRENT TRUSTEES: Steve Hudson (Chairman)
Jan Pearkes (Treasurer)
Christopher Cranston
Alison Fletcher
Susan Pike
Wendy Robinson

INDEPENDENT EXAMINER: Mr M B J Cronin MAAT FCIE
Bowhill Bookkeeping Services
172 Newman Road
EXETER
EX4 1PQ

ISCA COMMUNITY ENTERPRISES
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2023

The trustees present their report together with the financial statements for the year ended 31st March 2023. The financial statements have been prepared in accordance with the accounting policies set out on pages 9 and 10 and comply with the charity's constitution, the Charities Act 2011 and 2022 amendments, the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

Structure, Governance and Management

Isca Community Enterprises is a Charitable Incorporated Organisation (CIO) which is governed by an 'Foundation' model Constitution registered on 23rd March 2015 and amended on 30th September 2018. The charity was registered with the Charity Commission on 23rd March 2015.

Isca Community Enterprises is currently governed by a board comprising six trustees. Apart from the first charity trustees, the leadership team of Isca Church or its successor ("the appointing body") will appoint as many trustees as it chooses. Any appointment must be made at a meeting held according to the ordinary practice of the appointing body. In selecting the individuals for appointment as appointed charity trustees, the appointing body must have regard to the skills, knowledge and experience needed for the effective administration of the charity. Upon request from the current trustees the appointing body will provide names of at least two persons or trustees to consider. Each appointment must be for a term of three years.

The appointment will be effective from the later of:

- (i) The date of the vacancy; and
- (ii) The date on which the charity trustees or their secretary or clerk are informed of the appointment.

The person appointed need not be a member of the appointing body. A trustee appointed by the appointing body has the same duty under clause 9 (1) of the charity's constitution as the charity trustees to act in the way he or she decides in good faith would be most likely to further the purposes of the charity.

The trustees who served during the year and up to the date the report was approved are as follows:

Steve Hudson (Chairman)
Jan Pearkes (Treasurer)
Martin Chan (to 14th Nov 2022)
Chris Cranston

Alison Fletcher
Sue Pike
Wendy Robinson

Objectives and Activities

The objects of the CIO are as follows:

To further or benefit the residential community of Exeter, Devon, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide activities and facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for both the local community and globally.

To provide such activities and to establish or secure the establishment of a community centre or centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objectives.

In furtherance of the objects, the foundation shall operate with Christian values.

ISCA COMMUNITY ENTERPRISES

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31ST MARCH 2023

Public Benefit

The Trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011. The trustees are satisfied that the charity's activities as described in this report meet the public benefit purposes of the advancement of community development.

Main achievements during the year

This year the trustees continued their main charitable activity of the operational management of Pendragon House in Beacon Heath, Exeter. In particular, the charity (Isca CE) has continued in its primary objective in running the community centre based at Pendragon House, commonly known as 'The Beacon'.

The overall strategic aim of The Beacon is to serve the local people of Beacon Heath with a variety of activities that promote education, well-being and community cohesion. The main people groups we serve are children and their families, teenagers, and people aged 55+ within the local area. We also place great emphasis on offering a positive environment for volunteers to work at the centre in many different ways, in particular we support some volunteers who themselves have their own specific health and learning needs and they contribute as equals to the running of the centre.

Since the outbreak of covid, the Beacon, as a community centre has continued to respond to the changing needs of the local population and build on the type of activities which it offers and to further develop partnerships with local agencies and groups as a result of the pandemic.

Two main providers of service have continued to occupy space again at the Beacon during this last year. Exeter Foodbank have carried on with their free food supply to people and have continued with their licence agreement to permanently occupy a room at the Beacon and at the same time expanded the foodbank service from last year and increased the times available for people to access free food. The Beacon has also continued to offer space to the local acute hospital under a licence agreement in the provision of ante-natal and post-natal clinics by registered midwives, which is greatly valued by local women and their families. The midwifery teams have increased their space at the Beacon to accommodate further teams across the city and runs every weekday.

These two longer terms 'licence of occupation' agreements have helped to maintain good financial stability to the charity during this year and our regular hirers have maintained their hiring rate at the Beacon following the covid lockdown periods. It was reasonably expected, that as a charity, we would have seen decreased hiring due to the challenging economic situation across the UK this year. However, we did not observe this to be the case so much and we saw a good take up of both existing and new hirers which supported the financial position of the charity. Some of the main hirers over the last year have continued in their service as 'support groups' and educational groups.

The Beacon has continued to be a base for vulnerable people and continues to run its own Wellbeing Groups every week. The very popular weekly community 'drop in' has continued to be a central place for local people to meet and connect with each other. The charity was successful in being awarded a small grant in the second half of the year to enable a winter 'warm space' to be established as a place for more vulnerable people to come to the beacon for warmth and companionship. Part of the group activities were for people to join in craft, sewing and cookery sessions which were well received and continued post the winter season. Local people who attended the 'warm space' times were grateful for being to attend, to keep warm and to enjoy the social interaction of being with other people. At the end of the year, the charity was awarded a significant grant towards the upkeep of the centre's main kitchen and enabled specific kitchen equipment to be bought and extended the scope of the cookery and self-help sessions offered, so enjoyed by people at the centre.

ISCA COMMUNITY ENTERPRISES

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31ST MARCH 2023

Main achievements during the year (continued)

Special family fun days were also held over the Easter and summer holidays offering activities and hot food for local families. These were hugely popular with upwards of 150 people attending each day and were very well received by local families. The 'drop in' mornings also attracted a number of different groups who provided a range of support and help to people on a regular basis, for example, free second hand clothes to choose from, home energy advice, a hair dresser offering free haircuts, support and advice on the use of mobile technology.

A significant partnership was set up at the start of last year in providing a weekly after school 'study club' for pupils from the local secondary school, which is next door to the Beacon. This was a partnership between the school, the local Rotary club (who provided several electronic tablets) the local church (who provided volunteers) and hosted at the Beacon in supporting specific pupils when schools began to open again after lockdown and who needed extra support in a different environment, in order to carry out their homework and other learning activities. The study club has continued successfully again this year and it is hoped that the activities can be expanded next year for more children to participate in.

The community connectors, who are employed by the charity through a contract with the city council, continued with their important work in engaging with people offering support and help to individuals struggling with their own wellbeing and who are often socially isolated. The ability for the connectors to bring people to the activities and groups at the Beacon and to connect with other people through meaningful activity has been very well received and of benefit to all. In the second half of the year following the resignation of a connector, the charity was successful in recruiting another connector and was able to increase the overall hours of the contract with Wellbeing Exeter at the same time. The connectors were also able to offer supported activities at the Beacon for people to take part in, namely a walking group, a gardening project with associated cookery lessons of the grown produce. This has been held up as an exemplar of good practice and has clearly demonstrated the development of meaningful relationships between connectees, reducing social isolation and creating opportunities for real friendship and connection.

During the year, a CCTV set up was commissioned and installed to improve the overall security of the building with accompanying data and surveillance policy and procedures. A new gas heating boiler had to be purchased due to the malfunction of the older one and the charity was grateful for the financial support towards the installation costs by the local council. Again, the charity and the Beacon continues to be well served by local volunteers in all aspects of the maintenance and running of the services. Our volunteers have continually maintained their support for the centre throughout these uncertain times and are a real credit to the charity in all their hard work and efforts. A new on line training package, in partnership with our local linked church, was purchased to enable staff and volunteers to receive good quality training in all key aspects in support of their roles.

This again has been a very challenging year for the charity, especially coming out of the covid pandemic and the challenging economic climate which we all face coupled with the uncertainty of how people and hirers would respond to these challenging times. However, over the year we have seen people continue to return back to the Beacon, new hirers commencing their activities and new partnerships between various organisations still being formed. The trustees and the Beacon management team believe that we continue to hold a solid foundation in order to respond to the challenging times still ahead of us and we are in a strong position to continue to move forward, to plan well for the future, to develop and shape the Beacon as a thriving community centre for the local community and to also look at other opportunities for the charity to meet the needs of the local community.

ISCA COMMUNITY ENTERPRISES

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31ST MARCH 2023

Financial Review

The charity made a net surplus in the year of £18,810 (2022 – surplus £24,704). Total income increased by 21% compared to the previous year with increases in all income categories.

Total expenditure increased by 34% compared to the previous year with increases across all expenditure categories.

Net current assets at the year-end totalled £82,064 with £11,887 held in restricted funds. Fixed Assets at the year-end totalled £11,878. Total funds therefore amounted to £93,942.

Reserves Policy

At the year-end, the charity's reserves totalled £70,177 (net current assets less restricted funds). The Trustees aim to maintain free reserves in unrestricted funds to primarily cover the significant costs due to a complete closure of the community centre. This would include six months of staff salary costs at £34,300 and the financial payment of repaying back the occupational licence costs to two long term hirers of £11,000.

In addition, the trustees need to hold free reserves for any major property repairs and any urgent significant maintenance costs. It is expected a new floor for the main hall will need to be laid (circa £7500). Work will also be undertaken in the coming year for a comprehensive review of all maintenance and building/equipment assets which may realise significant costs for the centre and priority purchase decisions to be made. Therefore, a sum of £10 -15,000 is reasonable to allocate within our unrestricted reserves for this repair and maintenance expenditure.

The Trustees are aware that, as a result of the current economic backdrop and increasing costs, there will be significant on-going pressures on our free reserves. This is coupled with the potential impact of the current economic climate on hirers and their possible intention or not, of commitment to hiring of space and rooms. It is expected in the current year, that the charity may see a reduction in three significant hirers (approximately £15,000 income) which may not be fully compensated for by new hirers coming in. This would result in reduced hiring income for the charity and the centre not being able to offer the range of activities which it is known by the local community. The Trustees will need to maintain its flexibility and prudence within this very challenging environment and continue to monitor its finances in the year ahead. (net current assets less restricted funds).

The report was approved by the Trustees on 27.11.2023 and signed on their behalf by:


Trustees

STEPHEN HUDSON
Chair of Trustees

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ISCA COMMUNITY ENTERPRISES**

I report on the accounts of the charitable incorporated association for the year ended 31 March 2023, which are set out on pages 7 to 16.

Responsibilities and basis of report

As trustees of the CIO, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Having satisfied myself that the accounts of the association are not required to be audited and are eligible for independent examination, I report in respect of my examination of the Association's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr M Cronin MAAT FCIE
Bowhill Bookkeeping Services
172 Newman Road
EXETER
EX4 1PQ

Mark Cronin

Date *4th December 2023*

ISCA COMMUNITY ENTERPRISES
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
INCOME FROM:							
Donations and legacies	12	11,288	16,151	27,439	9,745	6,061	15,806
Charitable activities	13	76,840	34,700	111,540	58,509	40,114	98,623
Other Income		-	-	-	65	-	65
TOTAL		88,128	50,851	138,979	68,319	46,175	114,494
EXPENDITURE ON:							
Charitable activities	14	72,197	47,972	120,169	46,978	42,812	89,790
TOTAL		72,197	47,972	120,169	46,978	42,812	89,790
NET INCOME/(EXPENDITURE)		15,931	2,879	18,810	21,341	3,363	24,704
TRANSFERS BETWEEN FUNDS		3,875	(3,875)	-	(104)	104	-
NET MOVEMENT IN FUNDS		19,806	(996)	18,810	21,237	3,467	24,704
RECONCILIATION OF FUNDS:							
TOTAL FUNDS BROUGHT FORWARD		62,249	12,883	75,132	41,012	9,416	50,428
TOTAL FUNDS CARRIED FORWARD		82,055	11,887	93,942	62,249	12,883	75,132

ISCA COMMUNITY ENTERPRISES

BALANCE SHEET

AS AT 31ST MARCH 2023

	Note	£	At 31 st March 2023 £	At 31 st March 2022 £
FIXED ASSETS:				
Tangible assets	2		11,878	6,795
CURRENT ASSETS:				
Debtors	3	6,132		1,299
Cash at bank and in hand		95,237		75,908
		101,369		77,207
LIABILITIES:				
Creditors: Amounts falling due within one year	4	(19,305)		(8,870)
NET CURRENT ASSETS			82,064	68,337
TOTAL NET ASSETS			93,942	75,132
THE FUNDS OF THE CHARITY:				
Restricted Income Funds	5		11,887	12,883
Unrestricted Funds			82,055	62,249
TOTAL CHARITY FUNDS			93,942	75,132

The notes on pages 9-16 form an integral part of these accounts.

These accounts were approved by the trustees on 27.11.2023 and signed on their behalf by:

S. Hudson
Trustees

STEPHEN HUDSON
Chair of Trustees

ISCA COMMUNITY ENTERPRISES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The financial statements have been prepared with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). The financial statements have also been prepared with the Charities Act 2011 and 2022 amendments.

Isca Community Enterprises meets the definition of a public benefit entity under FRS 102.

b) Tangible Fixed Assets

The charity owns various items of audio-visual, computer equipment, kitchen equipment and furniture all of which has been depreciated at a rate of 20% on a straight-line basis. All equipment is capitalised when the amount exceeds £500.

c) Debtors

Debtors are measured on initial recognition at the settlement amount after any discounts. Prepayments are valued at the amount prepaid net of any trade discounts due.

d) Cash at bank

Cash at bank includes short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

e) Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

f) Income

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy.

Donations are recognised when received by or on behalf of the charity.

Grant income is credited in the period in which it is receivable and any amounts relating to future periods are shown under creditors.

Rental income from the rental of the community centre is accounted for on a receivable basis.

ISCA COMMUNITY ENTERPRISES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES (continued)

g) Donated Services

Isca Christian Fellowship Trust have seconded the development leader for the CIO. He is employed by Isca Christian Fellowship Trust to lead and manage the work of the CIO and works for 7.5 hours per week for the CIO. His employment costs have been proportioned accordingly and total £7,894.

In addition, Isca Christian Fellowship Trust provided 4,005 unpaid volunteer hours in the year. The hours provided by the volunteers are not included in the financial statements as it is difficult to place a reliable amount of the time provided. The value of volunteer contribution is described in the trustees' report.

h) Expenditure

Expenditure is included on an accruals basis.

Charitable activities are costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

i) Fund Accounting

Funds held by the charity are:

Unrestricted Income Funds

These are funds that are not subject to any restrictions regarding their use and are available for application within the charitable objects for the general purposes of the charity.

Restricted Income Funds

These are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for specific purposes.

j) Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

k) Going concern

The trustees consider there are no material uncertainties about the charity's ability to continue as a going concern.

ISCA COMMUNITY ENTERPRISES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2023

2. TANGIBLE FIXED ASSETS

	Plant & Machinery £
COST	
At 1st April 2022	16,073
Additions in the year	10,372
	<hr/>
At 31st March 2023	26,445
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DEPRECIATION	
At 1 st April 2022	9,278
Charge for the year	5,289
	<hr/>
At 31st March 2023	14,567
	<hr/>
NET BOOK VALUE	
At 31st March 2023	11,878
	<hr/>
At 31 st March 2022	6,795
	<hr/>

3. DEBTORS

	2023 £	2022 £
Other Debtors	4,571	94
Prepayments	1,561	1,205
	<hr/>	<hr/>
	6,132	1,299
	<hr/>	<hr/>

4. CREDITORS: Amounts falling due within one year

	2023 £	2022 £
PAYE/National Insurance	618	509
Other Creditors	1,966	1,140
Accruals & Deferred Income	16,721	7,221
	<hr/>	<hr/>
	19,305	8,870
	<hr/>	<hr/>

ISCA COMMUNITY ENTERPRISES

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2023

4. DEFERRED INCOME

	2023	2022
	£	£
Balance at 1 st April 2022	6,000	5,159
Amount released to incoming resources	(6,000)	(5,159)
Amount deferred in the year	15,334	6,000
	<hr/>	<hr/>
Balance at 31 st March 2023	15,334	6,000
	<hr/>	<hr/>

5. RESTRICTED FUNDS/TRANSFERS BETWEEN FUNDS – CURRENT YEAR

	Fund Balances B/Forward	Income	Expenditure	Transfers between Funds	Fund Balances C/Forward
	£	£	£	£	£
Devon County Council (Floodworks)	3,952	-	-	-	3,952
Exeter City Council (Wellbeing)	380	-	(380)	-	-
Devon Comm Fund (Wellbeing)	8,551	33,700	(39,971)	-	2,280
DCF Comm Connectors (Wellbeing)	-	1,200	(83)	-	1,117
Devon Comm Fund (Household Support)	-	6,000	(5,498)	(502)	-
Exeter City Council (FUNDAYS)	-	550	(1,077)	527	-
Exeter Comm Initiatives (Digital inclusion)	-	4,250	-	-	4,250
Exeter City Council (Boiler)	-	3,500	-	(3,500)	-
Exeter City Council (Warm Rooms)	-	500	(500)	-	-
Exeter City Council (Sports Equipment)	-	751	(463)	-	288
Bike Show	-	400	-	(400)	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Funds	12,883	50,851	(47,972)	(3,875)	11,887
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

ANALYSIS OF FUNDS

	Restricted Funds	Unrestricted Funds	Total Funds
	£	£	£
Fixed Assets	-	11,878	11,878
Current Assets	25,660	75,709	101,369
Liabilities: Due within one year	(13,773)	(5,532)	(19,305)
	<hr/>	<hr/>	<hr/>
Net Assets	11,887	82,055	93,942
	<hr/>	<hr/>	<hr/>

ISCA COMMUNITY ENTERPRISES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2023

5. RESTRICTED FUNDS/TRANSFERS BETWEEN FUNDS CURRENT YEAR (continued)

The various grants received in the year have all been spent on the development of the Beacon Centre. Some expenditure has exceeded the grant given and a transfer from the unrestricted fund has therefore been made. Balances carried forward will be spent in the current and future years.

The grant from Devon County Council for £3,952 has been carried forward to this financial year to be spent to prevent the risk of flooding for the centre. The grants from Devon Community Foundation are being used for the delivery of a project in partnership with Wellbeing Exeter providing community support in the Beacon Heath area of Exeter. Further grant funding will follow in the current financial year. The grant from Exeter Community Initiatives (Digital Inclusion) is to support the purchase of computer equipment for Beacon Heath residents and users of the Beacon Centre.

5a. RESTRICTED FUNDS – PREVIOUS YEAR

	Fund Balances B/Forward £	Income £	Expenditure £	Transfers To Unrestricted Funds £	Fund Balances C/Forward £
Amory Trust	283	-	(283)	-	-
Exeter Board Community	333	-	(333)	-	-
Devon County Council (Comp & Phones)	509	-	(509)	-	-
Liberty/Live West (Freezer & Food supp)	500	-	(500)	-	-
Devon County Council (Floodworks)	3,952	-	-	-	3,952
Exeter City Council (Wellbeing)	700	-	(320)	-	380
Devon Comm Found (Wellbeing)	3,139	40,114	(34,702)	-	8,551
Devon County Council (Gas Heating)	-	1,061	(1,165)	104	-
Exeter City Council (Comm Build Fund)	-	5,000	(5,000)	-	-
Total Funds	9,416	46,175	(42,812)	104	12,883

ANALYSIS OF FUNDS

	Restricted Funds £	Unrestricted Funds £	Total Funds £
Fixed Assets	-	6,795	6,795
Current Assets	13,302	63,905	77,207
Liabilities: Due within one year	(419)	(8,451)	(8,870)
Net Assets	12,883	62,249	75,132

ISCA COMMUNITY ENTERPRISES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2023

6. EMPLOYMENT COSTS

Employment costs totalled £68,684 in the year (2022 - £54,110). Gross salaries amounted to £67,781. Employers' national insurance totalled £3,667 which was covered by the employment allowance and employer pension costs totalled £903.

There were no employees with remuneration above £60,000. The average number of employees for the year was 2.86 (2022- 2.6).

The development leader for the CIO is paid by Isca Christian Fellowship Trust as detailed in note 8 below.

7. TRUSTEES' REMUNERATION AND EXPENSES

No remuneration directly or indirectly out of the funds of the CIO was paid or is payable for the year to any Trustee or to any other person or persons known to be connected to any of the Trustees.

There were no trustee expenses paid for the year ended 31st March 2023, nor for the year ended 31st March 2022.

8. RELATED PARTY TRANSACTIONS

The charity has a close working relationship with Isca Church (charity no 1195785). They appoint the trustees of Isca Community Enterprises and cover the employment costs of the development leader as stated in note 1(g) on page 10. The charitable Trust has its own board of trustees. Val Hudson, wife of chair of trustees, Steve Hudson serves as chair for the charitable Trust.

9. OPERATING LEASES

As from 16th May 2019, the CIO held a long-term lease on Pendragon House with Devon County Council. This for a period of 99 years at a rent of £1 per annum.

The Solar Energy Company, 'Exeter Community Energy Limited' have paid for and installed solar panels in the Beacon Centre at no cost to the charity. A 20-year lease has also been agreed alongside Devon County Council for the provision of electricity to the Beacon.

10. ACCOUNTING AND INDEPENDENT EXAMINATION

£1,360 was paid for preparing the charity's year-end financial statements and independent examination.

11. OUTSTANDING GUARANTEES

The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at the period end the CIO did not have any outstanding guarantees to third parties nor any debts secured on assets of the CIO.

ISCA COMMUNITY ENTERPRISES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2023

			Year to 31 st March 2023			Year to 31 st March 2022		
			Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
12.	INCOME FROM: Donations and Legacies							
	Donations		11,288	600	11,888	8,745	-	8,745
	Grants		-	15,551	15,551	1,000	6,061	7,061
			11,288	16,151	27,439	9,745	6,061	15,806
13.	Charitable activities							
	Grants		-	34,700	34,700	-	40,114	40,114
	Community Centre Rental		73,550	-	73,550	56,052	-	56,052
	Community Centre recharge of Expenses and Utilities		3,290	-	3,290	2,457	-	2,457
			76,840	34,700	111,540	58,509	40,114	98,623

ISCA COMMUNITY ENTERPRISES

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2023

Year to 31 st March 2023				Year to 31 st March 2022		
Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
EXPENDITURE ON:						
14. Charitable activities						
Community Centre: Events & Activities costs	1,739	4,863	6,602	1,196	2,746	3,942
Project costs	-	3,832	3,832	-	-	-
Property & equipment costs	23,280	1,213	24,493	14,271	7,214	21,485
Employment costs	32,108	36,575	68,683	22,227	31,883	54,110
Office/General Administrative costs	8,421	1,489	9,910	4,855	884	5,739
Accounting & Independent Examination	1,360	-	1,360	1,015	85	1,100
Bad Debts	-	-	-	199	-	199
Depreciation	5,289	-	5,289	3,215	-	3,215
	<u>72,197</u>	<u>47,972</u>	<u>120,169</u>	<u>46,978</u>	<u>42,812</u>	<u>89,790</u>