

ISCA COMMUNITY ENTERPRISES
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

ISCA COMMUNITY ENTERPRISES
FOR THE YEAR ENDED 31ST MARCH 2022

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ISCA COMMUNITY ENTERPRISES
CHARITY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2022

CHARITY NAME: Isca Community Enterprises

REGISTERED CHARITY NUMBER: 1161023

ADDRESS:
Pendragon House
The Beacon
Beacon Lane
Exeter
Devon
EX4 8LZ

CURRENT TRUSTEES:
Steve Hudson (Chairman)
Jan Pearkes (Treasurer)
Martin Chan
Christopher Cranston
Alison Fletcher
Susan Pike
Wendy Robinson

INDEPENDENT EXAMINER:
Mr M B J Cronin MAAT FCIE
Bowhill Bookkeeping Services
172 Newman Road
EXETER
EX4 1PQ

ISCA COMMUNITY ENTERPRISES

TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MARCH 2022

The trustees present their report together with the financial statements for the year ended 31st March 2022. The financial statements have been prepared in accordance with the accounting policies set out on pages 9 and 10 and comply with the charity's constitution, the Charities Act 2011, the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

Structure, Governance and Management

Isca Community Enterprises is a Charitable Incorporated Organisation (CIO) which is governed by an 'Foundation' model Constitution registered on 23rd March 2015 and amended on 30th September 2018. The charity was registered with the Charity Commission on 23rd March 2015.

Isca Community Enterprises is currently governed by a board comprising five trustees. Apart from the first charity trustees, the leadership team of Isca Church or its successor ("the appointing body") will appoint as many trustees as it chooses. Any appointment must be made at a meeting held according to the ordinary practice of the appointing body. In selecting the individuals for appointment as appointed charity trustees, the appointing body must have regard to the skills, knowledge and experience needed for the effective administration of the charity. Upon request from the current trustees the appointing body will provide names of at least two persons or trustees to consider. Each appointment must be for a term of three years.

The appointment will be effective from the later of:

- (i) The date of the vacancy; and
- (ii) The date on which the charity trustees or their secretary or clerk are informed of the appointment.

The person appointed need not be a member of the appointing body. A trustee appointed by the appointing body has the same duty under clause 9 (1) of the charity's constitution as the charity trustees to act in the way he or she decides in good faith would be most likely to further the purposes of the charity.

The trustees who served during the year and up to the date the report was approved are as follows:

Steve Hudson (Chairman)	Alison Fletcher (appointed 12 th April 2021)
Jan Pearkes (Treasurer)	Sue Pike (appointed 14 th June 2021)
Martin Chan	Wendy Robinson (appointed 12 th April 2021)
Chris Cranston	

Objectives and Activities

The objects of the CIO are as follows:

To further or benefit the residential community of Exeter, Devon, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide activities and facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for both the local community and globally.

To provide such activities and to establish or secure the establishment of a community centre or centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objectives.

In furtherance of the objects, the foundation shall operate with Christian values.

ISCA COMMUNITY ENTERPRISES

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31ST MARCH 2022

Public Benefit

The Trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011. The trustees are satisfied that the charity's activities as described in this report meet the public benefit purposes of the advancement of community development.

Main achievements during the year

This year the trustees continued their main charitable activity of the operational management of Pendragon House in Beacon Heath, Exeter. In particular, the charity (Isca CE) has continued in its primary objective in running the community centre based at Pendragon House, commonly known as 'The Beacon'.

The overall strategic aim of The Beacon is to serve the local people of Beacon Heath with a variety of activities that promote education, well-being and community cohesion. The main people groups we serve are children and their families, teenagers, and people aged 55+ within the local area. We also place great emphasis on offering a positive environment for volunteers to work at the centre in many different ways, in particular we support some volunteers who themselves have their own specific health and learning needs and they contribute as equals to the running of the centre.

Since the outbreak of covid, the Beacon, as a community centre has had to respond to the changing needs of the local population and build on the type of activities which it offers and to further develop partnerships with local agencies and groups as a result of the pandemic.

Two main providers of service have occupied space again at the Beacon during this last year. Exeter Foodbank have carried on with their free food supply to people and have continued with their licence agreement to permanently occupy a room at the Beacon and at the same time expanded the foodbank service and increased the times available for people to access free food. The Beacon has also continued to offer space to the local acute hospital under a licence agreement in the provision of ante-natal and post-natal clinics by registered midwives, which is greatly valued by local women and their families. The midwifery teams have increased their space at the Beacon to accommodate further teams across the city and runs every weekday.

These two longer terms 'licence of occupation' agreements have helped to give some good financial stability to the charity during this year and as our regular hirers have started to come back to the Beacon following the covid lockdown periods. Some of the main hirers over the last year have been 'support groups' and educational groups. For example, Devon County Council supervised contact for families needing support has increased considerably and an educational group has used the Beacon significantly more as it's previous access to cafes and public spaces were significantly reduced.

The Beacon has continued to be a base for vulnerable people and still runs its own Wellbeing Groups every week and the centre ran a low key café especially during harsher lockdown controls for people most isolated in their communities. As the year progressed and lockdown restrictions eased, the very popular weekly 'drop in' for the community commenced again, providing another opportunity to connect and meet with others which has been invaluable to people's own health and wellbeing. An additional feature of the weekly community 'drop in' has been the provision of soup and hot food which has been really welcomed by people attending. Special family fun days were also held over the summer holidays offering activities and hot food for local families. The 'drop in' also attracted a number of different groups who provided a range of support and help to people on a regular basis, for example, free second-hand clothes to choose from, home energy advice, a hair dresser offering free haircuts, support and advice on the use of mobile technology.

ISCA COMMUNITY ENTERPRISES

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31ST MARCH 2022

Main achievements during the year (continued)

A significant partnership was set up at the start of the year in providing a weekly after school 'study club' for pupils from the local secondary school, which is next door to the Beacon. This was a partnership between the school, the local Rotary club (who provided several electronic tablets) the local church (who provided volunteers) and hosted at the Beacon in supporting specific pupils when schools began to open again after lockdown and who needed extra support in a different environment, in order to carry out their homework and other learning activities. This has been very successful; the pupils have enjoyed it and has continued throughout the year and is a great example of partnership working between organisations as we all respond and adapt to the changing environment following the covid pandemic.

The community connectors, who are employed by the charity through a contract with the city council, continued with their important work in engaging with people offering support and help to individuals struggling with their own wellbeing and who are often socially isolated. The ability for the connectors to bring people to the activities and groups at the Beacon and to connect with other people through meaningful activity has been very well received and of benefit to all.

The Beacon building itself is well served by a dedicated team of volunteers who ensure the internal decoration and outside spaces are well looked after and this year we were very grateful to have all the toilet facilities upgraded by a local housing association who offered their workforce and materials free of charge to the centre which was most appreciated by everyone. This is another great example of partnerships working both for and in the local community for the benefit of local people.

Several financial grants have been applied for and have been successful in supporting the upkeep of the centre and the running of different activities. The gradual increase of hirers and new hirers throughout the year has been most welcomed in term of revenue alongside the permanent occupiers of space as outlined above. At the start of the year a new post was trialled in supporting the centre manager as an administrator. This post was successful and a permanent post of 15 hours per week was appointed in late February 2022 both in operational support and with the wider charity.

This again has been a very challenging year for the charity, particularly in responding to the covid pandemic and trying to meet the needs of local people wherever we can. However, over the year we have seen people gradually coming back to the Beacon, new hirers commencing their activities and new partnerships between various organisations being formed. The trustees and the Beacon management team, believe that we have a solid foundation to respond to the challenging times ahead and are in a stronger position to move forward and to plan well for the future in continuing to develop and shape the Beacon as a thriving community centre for the local community.

Covid 19 Statement

Over the last twelve months and during different lockdown impacts, the Beacon has responded accordingly to the various limitations. Activities which have taken place have been fully risk assessed by the manager for covid safety compliance. Advice has always been obtained by the local environmental health officer as appropriate and extra cleaning has been provided by a professional cleaning service as required. The centre manager has not been furloughed for any period over the last year.

ISCA COMMUNITY ENTERPRISES

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31ST MARCH 2022

Financial Review

The charity made a net surplus in the year of £24,704 (2021 – surplus £27,881). Total income increased by 17% compared to the previous year with most of this increase being from rental income which increased by 84%.

Total expenditure increased by 28% compared to the previous year. Employment costs increased by 57% with an increase in staffing.

Net current assets at the year-end totalled £68,337 with £12,883 held in restricted funds. Fixed Assets at the year-end totalled £6,795. Total funds therefore amounted to £75,132.

Reserves Policy

At the year-end, the charity's reserves totalled £55,454 (net current assets less restricted funds). The Trustees aim to maintain free reserves in unrestricted funds to primarily cover the significant costs due to a complete closure of the community centre. This would include six months of staff salary costs at £27,000 and the financial payment of repaying back the occupational licence costs to two long term hirers of £10,000.

In addition, the trustees need to hold free reserves for any major property repairs and any urgent significant maintenance costs, for example, a new gas central heating boiler would cost approximately £10,000. Therefore, a sum of £15,000 is reasonable to allocate within our unrestricted reserves for this repair and maintenance expenditure.

The Trustees are aware that, as a result of the current economic backdrop and increasing utility charges in particular for gas and electricity, there will be significant on-going pressures on our free reserves. This is coupled with the additional pressure of hirers possibly not being able to hire space at the community centre due to their own cost pressures. This will result in reduced hiring income for the charity and the centre not being able to offer the range of activities which it is known by the local community. The Trustees will need to maintain its flexibility and prudence within this very challenging environment and continue to monitor its finances in the year ahead.

The report was approved by the Trustees on 14th November 2022 and signed on their behalf by:


Trustees

STEPHEN HUDSON
(Chair Trustees)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ISCA COMMUNITY ENTERPRISES**

I report on the accounts of the charitable incorporated association for the year ended 31 March 2022, which are set out on pages 7 to 16.

Responsibilities and basis of report

As trustees of the CIO, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Having satisfied myself that the accounts of the association are not required to be audited and are eligible for independent examination, I report in respect of my examination of the Association's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr M Cronin MAAT FCIE
Bowhill Bookkeeping Services
172 Newman Road
EXETER
EX4 1PQ

Martha Cronin

Date

12th December 2022

ISCA COMMUNITY ENTERPRISES

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31ST MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
INCOME FROM:							
Donations and legacies	12	9,745	6,061	15,806	35,356	13,765	49,121
Charitable activities	13	58,509	40,114	98,623	32,318	16,350	48,668
Other Income	65	65	-	65	-	-	-
TOTAL		68,319	46,175	114,494	67,674	30,115	97,789
EXPENDITURE ON:							
Charitable activities	14	46,978	42,812	89,790	49,208	20,700	69,908
TOTAL		46,978	42,812	89,790	49,208	20,700	69,908
NET INCOME/(EXPENDITURE)		21,341	3,363	24,704	18,466	9,415	27,881
TRANSFERS BETWEEN FUNDS		(104)	104	-	5,014	(5,014)	-
NET MOVEMENT IN FUNDS		21,237	3,467	24,704	23,480	4,401	27,881
RECONCILIATION OF FUNDS:							
TOTAL FUNDS BROUGHT FORWARD		41,012	9,416	50,428	17,532	5,015	22,547
TOTAL FUNDS CARRIED FORWARD		62,249	12,883	75,132	41,012	9,416	50,428

ISCA COMMUNITY ENTERPRISES

BALANCE SHEET

AS AT 31ST MARCH 2022

	Note	£	At 31 st March 2022 £	At 31 st March 2021 £
FIXED ASSETS:				
Tangible assets	2		6,795	8,767
CURRENT ASSETS:				
Debtors	3	1,299	5,394	
Cash at bank and in hand		75,909	44,083	
		<u>77,207</u>	<u>49,477</u>	
LIABILITIES:				
Creditors: Amounts falling due within one year	4	(8,870)	(7,816)	
NET CURRENT ASSETS			<u>68,337</u>	<u>41,661</u>
TOTAL NET ASSETS			<u>75,132</u>	<u>50,428</u>
THE FUNDS OF THE CHARITY:				
Restricted Income Funds	5	12,883	9,416	
Unrestricted Funds		62,249	41,012	
TOTAL CHARITY FUNDS			<u>75,132</u>	<u>50,428</u>

The notes on pages 9-16 form an integral part of these accounts.

These accounts were approved by the trustees on 14th November 2022 and signed on their behalf by:

S. Hudson
Trustees

STEPHEN HUDSON
(Chairman Trustees)

ISCA COMMUNITY ENTERPRISES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The financial statements have been prepared with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). The financial statements have also been prepared with the Charities Act 2011.

Isca Community Enterprises meets the definition of a public benefit entity under FRS 102.

b) Tangible Fixed Assets

The charity owns various items of audio-visual, computer equipment, kitchen equipment and furniture all of which has been depreciated at a rate of 20% on a straight-line basis. All equipment is capitalised when the amount exceeds £500.

c) Debtors

Debtors are measured on initial recognition at the settlement amount after any discounts. Prepayments are valued at the amount prepaid net of any trade discounts due.

d) Cash at bank

Cash at bank includes short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

e) Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

f) Income

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy.

Donations are recognised when received by or on behalf of the charity.

Grant income is credited in the period in which it is receivable and any amounts relating to future periods are shown under creditors.

Rental income from the rental of the community centre is accounted for on a receivable basis.

ISCA COMMUNITY ENTERPRISES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES (continued)

g) Donated Services

Isca Christian Fellowship Trust have seconded the development leader for the CIO. He is employed by Isca Christian Fellowship Trust to lead and manage the work of the CIO and works for 7.5 hours per week for the CIO. His employment costs have been proportioned accordingly and total £7,504.

In addition, Isca Christian Fellowship Trust provided 4,095 unpaid volunteer hours in the year. The hours provided by the volunteers are not included in the financial statements as it is difficult to place a reliable amount of the time provided. The value of volunteer contribution is described in the trustees' report.

h) Expenditure

Expenditure is included on an accruals basis.

Charitable activities are costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

i) Fund Accounting

Funds held by the charity are:

Unrestricted Income Funds

These are funds that are not subject to any restrictions regarding their use and are available for application within the charitable objects for the general purposes of the charity.

Restricted Income Funds

These are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for specific purposes.

j) Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

k) Going concern

The trustees consider there are no material uncertainties about the charity's ability to continue as a going concern.

ISCA COMMUNITY ENTERPRISES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2022

2. TANGIBLE FIXED ASSETS

	Plant & Machinery £
COST	
At 1 st April 2021	14,830
Additions in the year	1,243
	<hr/>
At 31st March 2022	16,073
	<hr/>
DEPRECIATION	
At 1 st April 2021	6,063
Charge for the year	3,215
	<hr/>
At 31st March 2022	9,278
	<hr/>
NET BOOK VALUE	
At 31st March 2022	6,795
	<hr/>
At 31 st March 2021	8,767
	<hr/>

3. DEBTORS

	2022 £	2021 £
Other Debtors	94	4,502
Prepayments	1,205	892
	<hr/>	<hr/>
	1,299	5,394
	<hr/>	<hr/>

4. CREDITORS: Amounts falling due within one year

	2022 £	2021 £
PAYE/National Insurance	509	291
Other Creditors	1,140	534
Accruals & Deferred Income	7,221	6,991
	<hr/>	<hr/>
	8,870	7,816
	<hr/>	<hr/>

ISCA COMMUNITY ENTERPRISES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2022

4. DEFERRED GRANT INCOME

	2022	2021
	£	£
Balance at 1 st April 2021	5,159	-
Amount released to incoming resources	(5,159)	-
Amount deferred in the year	6,000	5,159
	<hr/>	<hr/>
Balance at 31 st March 2022	6,000	5,159
	<hr/>	<hr/>

5. RESTRICTED FUNDS/TRANSFERS BETWEEN FUNDS – CURRENT YEAR

	Fund Balances B/Forward £	Income £	Expenditure £	Transfers To Unrestricted Funds £	Fund Balances C/Forward £
Amory Trust	283	-	(283)	-	-
Exeter Board Community	333	-	(333)	-	-
Devon County Council (Comp & Phones)	509	-	(509)	-	-
Liberty/Live West (Freezer & Food supp)	500	-	(500)	-	-
Devon County Council (Floodworks)	3,952	-	-	-	3,952
Exeter City Council (Wellbeing)	700	-	(320)	-	380
Devon Comm Found (Wellbeing)	3,139	40,114	(34,702)	-	8,551
Devon County Council (Gas Heating)	-	1,061	(1,165)	104	-
Exeter City Council (Comm Build Fund)	-	5,000	(5,000)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Funds	9,416	46,175	(42,812)	104	12,883
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

ANALYSIS OF FUNDS

	Restricted Funds £	Unrestricted Funds £	Total Funds £
Fixed Assets	-	6,795	6,795
Current Assets	13,302	63,905	77,207
Liabilities: Due within one year	(419)	(8,451)	(8,870)
	<hr/>	<hr/>	<hr/>
Net Assets	12,883	62,249	75,132
	<hr/>	<hr/>	<hr/>

ISCA COMMUNITY ENTERPRISES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2022

5. RESTRICTED FUNDS/TRANSFERS BETWEEN FUNDS CURRENT YEAR (continued)

The various grants received in the year have all been spent on the development of the Beacon Centre. Some expenditure has exceeded the grant given and a transfer from the unrestricted fund has therefore been made.

Balances carried forward will be spent in the current and future years. The grant from Devon County Council for £3,952 has been carried forward to this financial year to be spent to prevent the risk of flooding for the centre. The grant from Devon Community Foundation is being used for the delivery of a project in partnership with Wellbeing Exeter providing community support in the Beacon Heath area of Exeter. Further grant funding will follow in the current financial year.

5a. RESTRICTED FUNDS – PREVIOUS YEAR

	Fund Balances B/Forward	Income	Expenditure	Transfers To Unrestricted Funds	Fund Balances C/Forward
	£	£	£	£	£
Amory Trust	283	-	-	-	283
Exeter Board Community	582	-	-	(249)	333
Devon County Council (Comp & Phones)	198	1,170	(253)	(606)	509
Liberty/Live West (Freezer & Food supp)	-	1,000	(572)	72	500
Devon County Council (Floodworks)	3,952	-	-	-	3,952
Exeter City Council (Laptop)	-	500	-	(500)	-
Rotary Club (Chairs)	-	1,500	-	(1,500)	-
Devon County Council (Heating)	-	7,045	(7,153)	108	-
Devon County Council (Furniture)	-	1,850	(196)	(1,654)	-
Exeter City Council (Wellbeing)	-	700	-	-	700
Devon Comm Found (Wellbeing)	-	16,350	(12,526)	(685)	3,139
Total Funds	5,015	30,115	(20,700)	(5,014)	9,416

ANALYSIS OF FUNDS

	Restricted Funds £	Unrestricted Funds £	Total Funds £
Fixed Assets	-	8,767	8,767
Current Assets	14,575	34,902	49,477
Liabilities: Due within one year	(5,159)	(2,657)	(7,816)
Net Assets	9,416	41,012	50,428

ISCA COMMUNITY ENTERPRISES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2022

6. EMPLOYMENT COSTS

Employment costs totalled £54,110 in the year (2021 - £34,413). Gross salaries amounted to £54,304. Employers' national insurance totalled £2,685 which was covered by the employment allowance and employer pension costs totalled £818. A further £1,012 in historic employment allowance was reclaimed in the year.

There were no employees with remuneration above £60,000. The average number of employees for the year was 2.6 (2021– 2.5).

The development leader for the CIO is paid by Isca Christian Fellowship Trust as detailed in note 8 below.

7. TRUSTEES' REMUNERATION AND EXPENSES

No remuneration directly or indirectly out of the funds of the CIO was paid or is payable for the year to any Trustee or to any other person or persons known to be connected to any of the Trustees.

There were no trustee expenses paid for the year ended 31st March 2022, nor for the year ended 31st March 2021.

8. RELATED PARTY TRANSACTIONS

The charity has a close working relationship with Isca Christian Fellowship Trust (charity no 285380), a charitable trust. They appoint the trustees of the CIO and cover the employment costs of the development leader as stated in note 1(g) on page 10. The charitable Trust has its own board of trustees. Jan Pearkes served as trustee for the CIO for the year and the Trust to 9th June 2021. Val Hudson, wife of chair of trustees, Steve Hudson also serves as chair for the charitable Trust.

9. OPERATING LEASES

As from 16th May 2019, the CIO held a long-term lease on Pendragon House with Devon County Council. This for a period of 99 years at a rent of £1 per annum.

The Solar Energy Company, 'Exeter Community Energy Limited' have paid for and installed solar panels in the Beacon Centre at no cost to the charity. A 20-year lease has also been agreed alongside Devon County Council for the provision of electricity to the Beacon.

10. ACCOUNTING AND INDEPENDENT EXAMINATION

£1,100 was paid for preparing the charity's year-end financial statements and independent examination.

11. OUTSTANDING GUARANTEES

The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at the period end the CIO did not have any outstanding guarantees to third parties nor any debts secured on assets of the CIO.

ISCA COMMUNITY ENTERPRISES

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2022

	Year to 31 st March 2022			Year to 31 st March 2021		
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
12. INCOME FROM:						
Donations and Legacies						
Donations	8,745	-	8,745	7,862	-	7,862
Grants	1,000	6,061	7,061	27,494	13,765	41,259
	<u>9,745</u>	<u>6,061</u>	<u>15,806</u>	<u>35,356</u>	<u>13,765</u>	<u>49,121</u>
13. Charitable activities						
Grants	-	40,114	40,114	-	16,350	16,350
Community Centre Rental	56,052	-	56,052	30,363	-	30,363
Community Centre recharge of Expenses and Utilities	2,457	-	2,457	1,955	-	1,955
	<u>58,509</u>	<u>40,114</u>	<u>98,623</u>	<u>32,318</u>	<u>16,350</u>	<u>48,668</u>

ISCA COMMUNITY ENTERPRISES

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2022

	Note	Year to 31 st March 2022			Year to 31 st March 2021		
		Unrestricted Funds	Restricted Funds	Total Funds 2022	Unrestricted Funds	Restricted Funds	Total Funds 2021
		£	£	£	£	£	£
EXPENDITURE ON:							
Charitable activities							
14. Community Centre: Events & Activities costs		1,196	2,746	3,942	154	-	154
Property costs		14,271	7,214	21,485	17,800	8,473	26,273
Employment costs	6	22,227	31,883	54,110	22,654	11,759	34,413
Office/General Administrative costs		4,855	884	5,739	3,649	468	4,117
Volunteer expenses		-	-	-	104	-	104
Accounting & Independent Examination	10	1,015	85	1,100	1,881	-	1,881
Bad Debts		199	-	199	-	-	-
Depreciation		3,215	-	3,215	2,966	-	2,966
		46,978	42,812	89,790	49,208	20,700	69,908