

**ISCA COMMUNITY ENTERPRISES**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021**

**ISCA COMMUNITY ENTERPRISES**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021**

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**ISCA COMMUNITY ENTERPRISES**

**CHARITY INFORMATION**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021**

**CHARITY NAME:**

Isca Community Enterprises

**REGISTERED CHARITY NUMBER:**

1161023

**ADDRESS:**

Pendragon House  
The Beacon  
Beacon Lane  
Exeter  
Devon  
EX4 8LZ

**CURRENT TRUSTEES:**

Stephen Hudson MBE (Chairman)  
Janet Pearkes (Treasurer)  
Christopher Cranston  
Martin Chan  
Alison Fletcher  
Wendy Robinson  
Susan Pike

**INDEPENDENT EXAMINER:**

Mr M B J Cronin MAAT FCIE  
Bowhill Bookkeeping Services  
172 Newman Road  
EXETER  
EX4 1PQ

## ISCA COMMUNITY ENTERPRISES

### TRUSTEES' REPORT

#### FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021

The trustees present their report together with the financial statements for the year ended 31<sup>st</sup> March 2021. The financial statements have been prepared in accordance with the accounting policies set out on pages 9 and 10 and comply with the charity's constitution, the Charities Act 2011, the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

#### Structure, Governance and Management

Isca Community Enterprises is a Charitable Incorporated Organisation (CIO) which is governed by an 'Foundation' model Constitution registered on 23<sup>rd</sup> March 2015 and amended on 30<sup>th</sup> September 2018. The charity was registered with the Charity Commission on 23<sup>rd</sup> March 2015.

Isca Community Enterprises is currently governed by a board comprising seven trustees. Apart from the first charity trustees, the leadership team of Isca Church or its successor ("the appointing body") will appoint as many trustees as it chooses. Any appointment must be made at a meeting held according to the ordinary practice of the appointing body. In selecting the individuals for appointment as appointed charity trustees, the appointing body must have regard to the skills, knowledge and experience needed for the effective administration of the charity. Upon request from the current trustees the appointing body will provide names of at least two persons or trustees to consider. Each appointment must be for a term of three years.

The appointment will be effective from the later of:

- (i) The date of the vacancy; and
- (ii) The date on which the charity trustees or their secretary or clerk are informed of the appointment.

The person appointed need not be a member of the appointing body. A trustee appointed by the appointing body has the same duty under clause 9 (1) of the charity's constitution as the charity trustees to act in the way he or she decides in good faith would be most likely to further the purposes of the charity.

The trustees who served during the year and up to the date the report was approved are as follows:

Stephen Hudson (Chairman)	Alison Fletcher (appointed 12 <sup>th</sup> April 2021)
Janet Pearkes (Treasurer)	Susan Pike (appointed 14 <sup>th</sup> June 2021)
Martin Chan	Wendy Robinson (appointed 12 <sup>th</sup> April 2021)
Christopher Cranston	Richard Shelton (resigned 14 <sup>th</sup> Dec 2020)

#### Objectives and Activities

The objects of the CIO are as follows:

To further or benefit the residential community of Exeter, Devon, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide activities and facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for both the local community and globally.

To provide such activities and to establish or secure the establishment of a community centre or centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objectives.

In furtherance of the objects, the foundation shall operate with Christian values.

## ISCA COMMUNITY ENTERPRISES

### TRUSTEES' REPORT (continued)

#### FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021

##### **Public Benefit**

The Trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011. The trustees are satisfied that the charity's activities as described in this report meet the public benefit purposes of the advancement of community development.

##### **Main achievements during the year**

This year the trustees continued their main charitable activity of the operational management of Pendragon House in Beacon Heath, Exeter. In particular, the charity (Isca CE) has continued in its primary objective in running the community centre based at Pendragon House, commonly known as 'The Beacon'. This has been the first full operating year when Isca CE has occupied the whole of Pendragon House since the nursery left the premises in January 2020.

The overall strategic aim of The Beacon is to serve the local people of Beacon Heath with a variety of activities that promote education, well-being and community cohesion. The main people groups we serve are children and their families, teenagers, and people aged 55+ within the local area. We also place great emphasis on offering a positive environment for volunteers to work at the centre in many different ways, in particular we support some volunteers who themselves have their own specific health and learning needs and they contribute as equals to the running of the centre.

Due to the outbreak of coronavirus and implementation of the resulting government lockdown procedures, the Beacon Centre had to close its doors and activities on March 17<sup>th</sup> 2020. Following the closure, the charity and centre manager and volunteers were instrumental in forming a support group in the local community, particularly covering Beacon Heath and Wipton communities. The setting up of this group was fully aligned with the charitable objectives. Volunteers were recruited to support vulnerable people with help such as shopping, prescription pickups, welfare checks and telephone calls for example. A partnership between the local primary schools and secondary schools with the support group, alongside local elected councillors and wellbeing officers, has enabled a coordinated community response to the pandemic. Several grants have been applied for and have been successful in supporting both the upkeep of the centre and for the newly formed support group. The centre manager was not furloughed during the lockdown period as they played a full part in the coordination of the support group. This support group has remained in place throughout the whole year and at the start of the pandemic many volunteers (approximately 100) were recruited and provided a much needed service to vulnerable people living in their own homes. The covid support group volunteers also linked in with two local primary schools and a secondary school in delivering 'breakfast boxes' to local families for children who were unable to access their school provision in the earlier stages of lockdown. As the year went on, there was less demand for the support group services as other support options in the locality were available for people to access, however, the group is still 'open' and can respond to individual requests as required.

A key development of local groups working together during the pandemic was the setting up of the 'Hot Food Project' which gave out hot food to named families across the city of Exeter during the pandemic, particularly over the summer and Christmas holiday periods. The Beacon was one of four main kitchens where hot food was prepared and delivered to local people throughout the week.

During the year, most of the usual activities and hiring of rooms and space at the Beacon has been significantly curtailed due to the impacts of lockdown and Government directives on who and who cannot safely access the centre. Two main providers of service, in accordance with covid safe guidelines, have occupied space at the Beacon over the last twelve months. Exeter Foodbank continued with their free food supply to people, and the charity negotiated a twelve month licence agreement to permanently occupy a room at the Beacon, which is hoped will develop the range of services provided by Exeter Foodbank.

During this time, the Beacon was also approached by the local acute hospital in Exeter in June, who were requiring space to offer a venue to provide ante-natal and post-natal clinics by registered midwives as an alternative to the main acute hospital during the pandemic.



## **ISCA COMMUNITY ENTERPRISES**

### **TRUSTEES' REPORT (continued)**

#### **FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021**

##### **Main achievements during the year (continued)**

This has been achieved and was so successful that a two year licence agreement has now been agreed and signed to provide these important clinical services at the Beacon and runs every weekday from Monday to Friday each week. Local women and families have really appreciated this service and this is a great example of developing local services in partnership with other agencies.

These two longer terms 'licence of occupation' agreements have helped to give some good financial stability to the charity during this challenging year as our regular hiring income has been significantly curtailed. Most of our regular groups and activities were stopped and are gradually now recommencing as we come out of lockdown. The continuation of the Beacon's own health & wellbeing groups throughout lockdown has certainly helped individuals during this very challenging time and the opportunity to still connect and meet with others has been invaluable to peoples own health and well-being.

A major and significant development for the charity has involved the recruitment and employment in November 2020 of two part time workers called Community Connectors. These workers are part of a city-wide programme called 'WellBeing Exeter' under the responsibility of the city council, who engage with individuals that are referred by local GP practices. This is also known as 'social prescribing' and provides an alternative way of engaging with people and connecting them with different groups or activities to improve their health and wellbeing. This is an 18-month programme and consequently the connectors are employed on a fixed term contract until June 2022. Much of their work has been carried over the telephone over the lockdown period but it is hoped that more face to face engagement will take place as lockdown pressures reduce. These appointments are very significant for Isca CE as the charity takes on new responsibilities and services which are not so Beacon focussed and further the objectives of the charity in new and exciting ways.

In November 2020, the charity also took on the appointment of a part time operational assistant for six months to support the centre manager in a variety of operational tasks and to support the development of policies and procedures.

This has been a very challenging year for the charity but the trustees and the Beacon management team, firmly believe that we are in a stronger position to move forward and to plan well for the future. As part of increasing the readiness and resilience of the charity as we hopefully move out of the pandemic, 3 new charity trustees have been appointed, so the charity now has a total of 7 trustees. Now having the occupation of the whole Pendragon House gives us more opportunities to further develop and shape the Beacon as a thriving community centre for the local community.

##### **Covid 19 Statement**

Due to the outbreak of coronavirus and implementation of the resulting lockdown procedures, as outlined by the government at the time, the Beacon Centre had to close its doors and activities on March 17<sup>th</sup> 2020. Over the last twelve months and during different lockdown procedures, the Beacon has significantly had to curtail its hiring activities. Any limited activities which have taken place have been fully risk assessed by the manager for covid safety compliance. Advice has always been obtained by the local environmental health officer as required. The centre manager has not been furloughed for any period over the last year.

## ISCA COMMUNITY ENTERPRISES

### TRUSTEES' REPORT (continued)

#### FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021

##### Financial Review

The charity made a net surplus in the year of £27,881 (2020 – surplus £3,684). Total income increased by 55% compared to the previous year with most of this increase from grants. Rental income increased by 15%.

Total expenditure increased by 18% compared to the previous year. Employment costs increased by 78% compared to the previous year with 3 new part-time employees added to staff – 2 of whom are being employed as community connectors supported by the grant from Devon Community Foundation (Wellbeing Project). There has been an increase in expenditure for equipment and repairs to the Beacon Centre compared to 2019. However, due to less use of the centre due to the Covid 19 pandemic, less costs have been incurred in relation to the events and activities of the centre, water rates and heat & light.

Net current assets at the year-end totalled £41,661 with £9,416 held in restricted funds. Total funds therefore amounted to £50,428.

##### Reserves Policy

The aim of the trustees is to retain unrestricted reserves equivalent to closure costs. At the year-end, the charity's reserves totalled £32,245 (net current assets less restricted funds). This is the equivalent of between 7-8 months unrestricted expenditure and is considered adequate. The trustees continue to monitor the charity's financial situation.

The report was approved by the Trustees on 14 June 2021 and signed on their behalf by :



Stephen Hudson MBE

Chair of Trustees

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ISCA COMMUNITY ENTERPRISES**

I report on the accounts of the charitable incorporated association for the year ended 31 March 2021, which are set out on pages 7 to 15.

**Responsibilities and basis of report**

As trustees of the CIO, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Having satisfied myself that the accounts of the association are not required to be audited and are eligible for independent examination, I report in respect of my examination of the Association's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Mr M Cronin MAAT FCIE**  
**Bowhill Bookkeeping Services**  
**172 Newman Road**  
**EXETER**  
**EX4 1PQ**

*Martin Cronin*

Date

*21/07/2021*



**ISCA COMMUNITY ENTERPRISES**

**STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 31<sup>ST</sup> MARCH 2021**

	<b>Note</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2021 £</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2020 £</b>
<b>INCOME FROM:</b>							
Donations and legacies	12	35,356	13,765	49,121	10,882	13,490	24,372
Charitable activities	13	32,318	16,350	48,668	38,299	-	38,299
Other Income		-	-	-	145	-	145
<b>TOTAL</b>		<b>67,674</b>	<b>30,115</b>	<b>97,789</b>	<b>49,326</b>	<b>13,490</b>	<b>62,816</b>
<b>EXPENDITURE ON:</b>							
Charitable activities	14	49,208	20,700	69,908	56,766	2,366	59,132
<b>TOTAL</b>		<b>49,208</b>	<b>20,700</b>	<b>69,908</b>	<b>56,766</b>	<b>2,366</b>	<b>59,132</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>18,466</b>	<b>9,415</b>	<b>27,881</b>	<b>(7,440)</b>	<b>11,124</b>	<b>3,684</b>
<b>TRANSFERS BETWEEN FUNDS</b>		<b>5,014</b>	<b>(5,014)</b>	<b>-</b>	<b>6,109</b>	<b>(6,109)</b>	<b>-</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>23,480</b>	<b>4,401</b>	<b>27,881</b>	<b>(1,331)</b>	<b>5,015</b>	<b>3,684</b>
<b>RECONCILIATION OF FUNDS:</b>							
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<b>17,532</b>	<b>5,015</b>	<b>22,547</b>	<b>18,863</b>	<b>-</b>	<b>18,863</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>41,012</b>	<b>9,416</b>	<b>50,428</b>	<b>17,532</b>	<b>5,015</b>	<b>22,547</b>

**ISCA COMMUNITY ENTERPRISES**

**BALANCE SHEET**

**AS AT 31<sup>ST</sup> MARCH 2021**

	Note	£	At 31 <sup>st</sup> March 2021 £	At 31 <sup>st</sup> March 2020 £
<b>FIXED ASSETS:</b>				
Tangible assets	2		8,767	6,528
<b>CURRENT ASSETS:</b>				
Debtors	3	5,394		609
Cash at bank and in hand		44,083		17,190
		<u>49,477</u>		<u>17,799</u>
<b>LIABILITIES:</b>				
Creditors: Amounts falling due within one year	4	(7,816)		(1,780)
<b>NET CURRENT ASSETS</b>			<u>41,661</u>	<u>16,019</u>
<b>TOTAL NET ASSETS</b>			<u>50,428</u>	<u>22,547</u>
<b>THE FUNDS OF THE CHARITY:</b>				
Restricted Income Funds	5		9,416	5,015
Unrestricted Funds			41,012	17,532
<b>TOTAL CHARITY FUNDS</b>			<u>50,428</u>	<u>22,547</u>

The notes on pages 9-15 form an integral part of these accounts.

These accounts were approved by the trustees on 14<sup>th</sup> June 2021.....and signed on their behalf by:



.....  
Chair of Trustees

.....Stephen Hudson MBE .....

**ISCA COMMUNITY ENTERPRISES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2021**

**1. ACCOUNTING POLICIES**

**a) Basis of Accounting**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The financial statements have been prepared with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1<sup>st</sup> January 2019) and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). The financial statements have also been prepared with the Charities Act 2011.

Isca Community Enterprises meets the definition of a public benefit entity under FRS 102.

**b) Tangible Fixed Assets**

The charity owns various items of audio-visual, computer equipment, kitchen equipment and furniture all of which has been depreciated at a rate of 20% on a straight-line basis. All equipment is capitalised when the amount exceeds £500.

**c) Debtors**

Debtors are measured on initial recognition at the settlement amount after any discounts. Prepayments are valued at the amount prepaid net of any trade discounts due.

**d) Cash at bank**

Cash at bank includes short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**e) Creditors**

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

**f) Income**

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy.

Donations are recognised when received by or on behalf of the charity.

Grant income is credited in the period in which it is receivable and any amounts relating to future periods are shown under creditors.

Rental income from the rental of the community centre is accounted for on a receivable basis.

**ISCA COMMUNITY ENTERPRISES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2021**

**1. ACCOUNTING POLICIES (continued)**

**g) Donated Services**

Isca Christian Fellowship Trust have seconded the development leader for the CIO. He is employed by Isca Christian Fellowship Trust to lead and manage the work of the CIO and works for 7.5 hours per week for the CIO. His employment costs have been proportioned accordingly and total £6,821.

In addition, the CIO provided 527 unpaid volunteer hours in the year. The hours provided by the volunteers are not included in the financial statements as it is difficult to place a reliable amount of the time provided. The value of volunteer contribution is described in the trustees' report.

**h) Expenditure**

Expenditure is included on an accruals basis.

Charitable activities are costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

**i) Fund Accounting**

Funds held by the charity are:

**Unrestricted Income Funds**

These are funds that are not subject to any restrictions regarding their use and are available for application within the charitable objects for the general purposes of the charity.

**Restricted Income Funds**

These are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for specific purposes.

**j) Financial Instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**k) Going concern**

The trustees consider there are no material uncertainties about the charity's ability to continue as a going concern.

**ISCA COMMUNITY ENTERPRISES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2021**

**2. TANGIBLE FIXED ASSETS**

	<b>Plant &amp; Machinery £</b>
<b>COST</b>	
At 1st April 2020	9,625
Additions in the year	5,205
	<hr/>
<b>At 31<sup>st</sup> March 2021</b>	<b>14,830</b>
	<hr/>
<b>DEPRECIATION</b>	
At 1 <sup>st</sup> April 2020	3,097
Charge for the year	2,966
	<hr/>
<b>At 31<sup>st</sup> March 2021</b>	<b>6,063</b>
	<hr/>
<b>NET BOOK VALUE</b>	
<b>At 31<sup>st</sup> March 2021</b>	<b>8,767</b>
	<hr/>
At 31 <sup>st</sup> March 2020	6,528
	<hr/>

**3. DEBTORS**

	<b>2021 £</b>	<b>2020 £</b>
Other Debtors	<b>4,502</b>	609
Prepayments	<b>892</b>	-
	<hr/>	<hr/>
	<b>5,394</b>	609
	<hr/>	<hr/>

**4. CREDITORS: Amounts falling due within one year**

	<b>2021 £</b>	<b>2020 £</b>
PAYE/National Insurance	<b>291</b>	262
Other Creditors	<b>534</b>	518
Accruals & Deferred Income	<b>6,991</b>	1,000
	<hr/>	<hr/>
	<b>7,816</b>	1,780
	<hr/>	<hr/>

**ISCA COMMUNITY ENTERPRISES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2021**

**4. DEFERRED GRANT INCOME**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Balance at 1 <sup>st</sup> April 2020	-	9,221
Amount released to incoming resources	-	(9,221)
Amount deferred in the year	<b>5,159</b>	-
	<hr/>	<hr/>
Balance at 31 <sup>st</sup> March 2021	<b>5,159</b>	-
	<hr/>	<hr/>

**5. RESTRICTED FUNDS/TRANSFERS BETWEEN FUNDS**

	<b>Fund Balances B/Forward</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers To Unrestricted Funds</b>	<b>Fund Balances C/Forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Amory Trust	283	-	-	-	283
Exeter Board Community	582	-	-	(249)	333
Devon County Council (Comp & Phones)	198	1,170	(253)	(606)	509
Liberty/Live West (Freezer & Food supp)	-	1,000	(572)	72	500
Devon County Council (Floodworks)	3,952	-	-	-	3,952
Exeter City Council (Laptop)	-	500	-	(500)	-
Rotary Club (Chairs)	-	1,500	-	(1,500)	-
Devon County Council (Heating)	-	7,045	(7,153)	108	-
Devon County Council (Furniture)	-	1,850	(196)	(1,654)	-
Exeter City Council (Wellbeing)	-	700	-	-	700
Devon Comm Found (Wellbeing)	-	16,350	(12,526)	(685)	3,139
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Funds</b>	<b>5,015</b>	<b>30,115</b>	<b>(20,700)</b>	<b>(5,014)</b>	<b>9,416</b>
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

**ANALYSIS OF FUNDS**

	<b>Restricted Funds £</b>	<b>Unrestricted Funds £</b>	<b>Total Funds £</b>
Fixed Assets	-	8,767	8,767
Current Assets	14,575	34,902	49,477
Liabilities: Due within one year	(5,159)	(2,657)	(7,816)
	<hr/>	<hr/>	<hr/>
<b>Net Assets</b>	<b>9,416</b>	<b>41,012</b>	<b>50,428</b>
	<hr/>	<hr/>	<hr/>



**ISCA COMMUNITY ENTERPRISES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2021**

**5. RESTRICTED FUNDS/TRANSFERS BETWEEN FUNDS (continued)**

The various grants received in the year have all been spent on the development of the Beacon Centre. Some of the expenditure has been for capital items resulting in a transfer to the unrestricted funds. Some expenditure has exceeded the grant given and a transfer from the unrestricted fund has therefore been made.

Balances carried forward will be spent in the current and future years. The grant from Devon County Council for £3,952 has been carried forward to this financial year to be spent to prevent the risk of flooding for the centre. The grant from Devon Community Foundation is being used for the delivery of an eighteen month project in partnership with Wellbeing Exeter providing community support in the Beacon Heath area of Exeter. Further grant funding will follow in the current financial year.

**6. EMPLOYMENT COSTS**

Employment costs totalled £34,413 in the year (2020 - £19,337). Gross salaries amounted to £33,854. Employers' national insurance totalled £1,383 of which £1,323 was covered by the employment allowance and employer pension costs totalled £499. There were no employees with remuneration above £60,000. The average number of employees for the year was 2.5. (2020- 1.1).

The development leader for the CIO is paid by Isca Christian Fellowship Trust as detailed in note 8 below.

**7. TRUSTEES' REMUNERATION AND EXPENSES**

No remuneration directly or indirectly out of the funds of the CIO was paid or is payable for the year to any Trustee or to any other person or persons known to be connected to any of the Trustees.

There were no trustee expenses paid for the year ended 31<sup>st</sup> March 2021, nor for the year ended 31<sup>st</sup> March 2020.

**8. RELATED PARTY TRANSACTIONS**

The charity has a close working relationship with Isca Christian Fellowship Trust (charity no 285380), a charitable trust. They appoint the trustees of the CIO and cover the employment costs of the development leader as stated in note 1(g) on page 10. The charitable Trust has its own board of trustees. Janet Pearkes serves as trustee for both the CIO and the Trust. Valerie Hudson, wife of chair of trustees, Stephen Hudson also serves as chair for the charitable Trust.

**9. OPERATING LEASES**

As from 16<sup>th</sup> May 2019, the CIO held a long-term lease on Pendragon House with Devon County Council. This for a period of 99 years at a rent of £1 per annum.

The Solar Energy Company, 'Exeter Community Energy Limited' have paid for and installed solar panels in the Beacon Centre at no cost to the charity. A 20-year lease has also been agreed alongside Devon County Council for the provision of electricity to the Beacon.

**10. ACCOUNTING AND INDEPENDENT EXAMINATION**

£1,881 was paid for preparing the charity's year-end financial statements and bookkeeping support during the year. £500 was paid for the charity's independent examination.

**11. OUTSTANDING GUARANTEES**

The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at the period end the CIO did not have any outstanding guarantees to third parties nor any debts secured on assets of the CIO.

**ISCA COMMUNITY ENTERPRISES**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31<sup>ST</sup> MARCH 2021**

	Year to 31 <sup>st</sup> March 2021			Year to 31 <sup>st</sup> March 2020		
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
INCOME FROM:						
12. Donations and Legacies						
Donations	7,862	-	7,862	10,882	-	10,882
Grants	27,494	13,765	41,259	-	13,490	13,490
	<u>35,356</u>	<u>13,765</u>	<u>49,121</u>	<u>10,882</u>	<u>13,490</u>	<u>24,372</u>
13. Charitable activities						
Grants	-	16,350	16,350	-	-	-
Community Centre Rental	30,363	-	30,363	26,415	-	26,415
Community Centre recharge of Expenses and Utilities	1,955	-	1,955	11,884	-	11,884
	<u>32,318</u>	<u>16,350</u>	<u>48,668</u>	<u>38,299</u>	<u>-</u>	<u>38,299</u>

ISCA COMMUNITY ENTERPRISES

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31<sup>ST</sup> MARCH 2021

		Year to 31 <sup>st</sup> March 2021			Year to 31 <sup>st</sup> March 2020		
	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>EXPENDITURE ON:</b>							
<b>Charitable activities</b>							
14. Community Centre: Events & Activities costs		154	-	154	917	2,366	3,283
Repairs & Renewals & Equipment		10,017	8,473	18,490	8,831	-	8,831
Employment costs	6	22,654	11,759	34,413	19,337	-	19,337
Advertising		30	132	162	-	-	-
Insurance		806	-	806	4,224	-	4,224
Water Rates		864	-	864	2,810	-	2,810
Heat & Light costs		4,801	-	4,801	7,651	-	7,651
Printing & Stationery		34	49	83	71	-	71
Telephone & Internet		955	34	989	683	-	683
Computer equipment & software		1,991	253	2,244	2,299	-	2,299
Cleaning		1,312	-	1,312	1,232	-	1,232
Volunteer expenses		104	-	104	-	-	-
Licences		188	-	188	624	-	624
Payroll costs		432	-	432	-	-	-
Legal fees		-	-	-	-	-	-
Accounting & Independent Examination	10	1,881	-	1,881	500	-	500
PayPal Charges		19	-	19	5,573	-	5,573
Sundry Expenses		-	-	-	-	-	-
Depreciation		2,966	-	2,966	89	-	89
					1,925	-	1,925
		49,208	20,700	69,908	56,766	2,366	59,132