

Trustee Annual Report 2023

2023 saw the charity setting up new systems and ready to take on more clients and develop services in the aftermath of the pandemic.

The charity relocated to Trinity Community Hub in the centre of Clitheroe. This put the service at the centre of the community, and enabled greater connectivity with complimentary services.

This was the second year of the Lottery-funded project, and also saw an increase in donations from local organisations to fund the delivery of service.

The charity was able to restructure the staffing, and appointed a dedicated customer service officer to liaise directly with clients.

The charity also redesigned its website with new referral forms designed to direct only suitable clients into the service.

There were Trustee changes, as Dorothy Shears & Philip Mileham resigned on 8.2.23, Gillian Darbyshire resigned on 28.3.23, and Lisa Edwards was appointed to the role of chairperson on 8.2.23 with Ian Brown appointed as trustee on 8.2.23.

Company registration number 09382059 (England and Wales)

THE FOUNDATION FOR RIBBLE VALLEY FAMILIES
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

Ridehalgh Limited
Chartered Accountants
Guardian House
42 Preston New Road
Blackburn
Lancashire
BB2 6AH

THE FOUNDATION FOR RIBBLE VALLEY FAMILIES

COMPANY INFORMATION

Directors	Mr G Darbyshire Ms HM Evans Ms G Harding Dr SE Owen Ms D Shears Mr IF Brown Ms LM Edwards	(Appointed 3 April 2023) (Appointed 3 April 2023)
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Company number	09382059
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Registered office	Trinity Hub Wesleyan Row Parson Lane Clitheroe BB7 2JY
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Accountants	Ridehalgh Limited Guardian House 42 Preston New Road Blackburn Lancashire BB2 6AH
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THE FOUNDATION FOR RIBBLE VALLEY FAMILIES

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THE FOUNDATION FOR RIBBLE VALLEY FAMILIES

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 JANUARY 2024

The directors present their annual report and financial statements for the year ended 31 January 2024.

Principal activities

The principal activity of the company continued to be that of a registered charity (charity number 1161015) and was established to fulfil the following obligation:- To promote social inclusion for the public benefit of the people of Lancashire and North Yorkshire.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mr G Darbyshire

Ms HM Evans

Ms G Harding

Mr P Mileham

(Resigned 4 April 2023)

Dr SE Owen

Ms D Shears

Mr IF Brown

(Appointed 3 April 2023)

Ms LM Edwards

(Appointed 3 April 2023)

Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

Ms LM Edwards

Director

22 October 2024

THE FOUNDATION FOR RIBBLE VALLEY FAMILIES

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE FOUNDATION FOR RIBBLE VALLEY FAMILIES FOR THE YEAR ENDED 31 JANUARY 2024

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Foundation for Ribble Valley Families for the year ended 31 January 2024 which comprise the income and expenditure account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the board of directors of The Foundation for Ribble Valley Families, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of The Foundation for Ribble Valley Families and state those matters that we have agreed to state to the board of directors of The Foundation for Ribble Valley Families, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Foundation for Ribble Valley Families and its board of directors as a body, for our work or for this report.

It is your duty to ensure that The Foundation for Ribble Valley Families has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of The Foundation for Ribble Valley Families. You consider that The Foundation for Ribble Valley Families is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Foundation for Ribble Valley Families. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ridehalgh Limited
Chartered Accountants
Guardian House
42 Preston New Road
Blackburn
Lancashire
BB2 6AH

22 October 2024

THE FOUNDATION FOR RIBBLE VALLEY FAMILIES

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2024

	2024	2023
	£	£
Gross surplus	73,695	68,577
Administrative expenses	(64,242)	(61,789)
	<hr/>	<hr/>
Surplus before taxation	9,453	6,788
Tax on surplus	-	-
	<hr/>	<hr/>
Surplus for the financial year	<u>9,453</u>	<u>6,788</u>

The income and expenditure account has been prepared on the basis that all operations are continuing operations.

THE FOUNDATION FOR RIBBLE VALLEY FAMILIES

BALANCE SHEET

AS AT 31 JANUARY 2024

	Notes	31 January 2024 £	£	31 March 2023 £	£
Current assets					
Cash at bank and in hand		54,042		43,948	
Creditors: amounts falling due within one year		<u>(3,225)</u>		<u>(1,382)</u>	
Net current assets			50,817		42,566
Creditors: amounts falling due after more than one year			<u>1,202</u>		<u>-</u>
Net assets			<u>52,019</u>		<u>42,566</u>
Reserves					
Income and expenditure account			<u>52,019</u>		<u>42,566</u>
Members' funds			<u>52,019</u>		<u>42,566</u>

For the financial year ended 31 January 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with section 444 of the Companies Act 2006, all of the members of the company have consented to the preparation of abridged financial statements pursuant to paragraph 1A of Schedule 1 to the Small Companies and Groups (Accounts and Directors' Report) Regulations (SI 2008/409)(b).

The financial statements were approved by the board of directors and authorised for issue on 22 October 2024 and are signed on its behalf by:

Ms LM Edwards
Director

Company registration number 09382059 (England and Wales)

THE FOUNDATION FOR RIBBLE VALLEY FAMILIES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2024

1 Accounting policies

Company information

The Foundation for Ribble Valley Families is a private company limited by guarantee incorporated in England and Wales. The registered office is Trinity Hub, Wesleyan Row, Parson Lane, Clitheroe, BB7 2JY.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

1.3 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

THE FOUNDATION FOR RIBBLE VALLEY FAMILIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.4 Taxation

The company is exempt from corporation tax, it being a company not carrying on a business for the purposes of making a profit.

1.5 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.6 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Employees

	2024 Number	2023 Number
Total	3	3

3 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

THE FOUNDATION FOR RIBBLE VALLEY FAMILIES

DETAILED TRADING AND INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JANUARY 2024

		2024		2023
	£	£	£	£
Income				
Donations		14,225		13,426
Grants		59,585		57,046
		<u>73,810</u>		<u>70,472</u>
Cost of sales				
<i>Purchases and other direct costs</i>				
Protective clothing	115		1,895	
	<u>115</u>		<u>1,895</u>	
Total cost of sales		(115)		(1,895)
		<u>(115)</u>		<u>(1,895)</u>
Gross surplus		73,695		68,577
Employment costs				
Wages and salaries	35,380		31,159	
Employer nic	1,528		-	
Therapeutic life coaching and training	13,621		18,153	
Staff pension costs defined contribution	1,143		491	
	<u>51,672</u>		<u>51,672</u>	
		(51,672)		(49,803)
Establishment costs				
Rent re licences and other	6,129		6,589	
	<u>6,129</u>		<u>6,589</u>	
		(6,129)		(6,589)
General administrative expenses				
Legal and professional fees	287		422	
Accountancy	1,176		1,440	
Insurances	274		274	
Printing and stationery	1,445		2,293	
Advertising	2,304		-	
Telecommunications	72		241	
Sundry expenses	883		727	
	<u>6,441</u>		<u>6,441</u>	
		(6,441)		(5,397)
		<u>(6,441)</u>		<u>(5,397)</u>
Operating surplus		9,453		6,788
		<u>9,453</u>		<u>6,788</u>

Company registration number 09382059 (England and Wales)

THE FOUNDATION FOR RIBBLE VALLEY FAMILIES
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

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THE FOUNDATION FOR RIBBLE VALLEY FAMILIES

COMPANY INFORMATION

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DIRECTORS' REPORT

FOR THE YEAR ENDED 31 JANUARY 2024

The directors present their annual report and financial statements for the year ended 31 January 2024.

Principal activities

The principal activity of the company continued to be that of a registered charity (charity number 1161015) and was established to fulfil the following obligation:- To promote social inclusion for the public benefit of the people of Lancashire and North Yorkshire.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mr G Darbyshire

Ms HM Evans

Ms G Harding

Mr P Mileham

(Resigned 4 April 2023)

Dr SE Owen

Ms D Shears

Mr IF Brown

(Appointed 3 April 2023)

Ms LM Edwards

(Appointed 3 April 2023)

Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

Ms LM Edwards

Director

22 October 2024

THE FOUNDATION FOR RIBBLE VALLEY FAMILIES

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE FOUNDATION FOR RIBBLE VALLEY FAMILIES FOR THE YEAR ENDED 31 JANUARY 2024

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Foundation for Ribble Valley Families for the year ended 31 January 2024 which comprise the income and expenditure account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the board of directors of The Foundation for Ribble Valley Families, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of The Foundation for Ribble Valley Families and state those matters that we have agreed to state to the board of directors of The Foundation for Ribble Valley Families, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Foundation for Ribble Valley Families and its board of directors as a body, for our work or for this report.

It is your duty to ensure that The Foundation for Ribble Valley Families has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of The Foundation for Ribble Valley Families. You consider that The Foundation for Ribble Valley Families is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Foundation for Ribble Valley Families. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ridehalgh Limited
Chartered Accountants
Guardian House
42 Preston New Road
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Lancashire
BB2 6AH

22 October 2024

THE FOUNDATION FOR RIBBLE VALLEY FAMILIES

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2024

	2024	2023
	£	£
Gross surplus	73,695	68,577
Administrative expenses	(64,242)	(61,789)
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Surplus before taxation	9,453	6,788
Tax on surplus	-	-
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Surplus for the financial year	<u>9,453</u>	<u>6,788</u>

The income and expenditure account has been prepared on the basis that all operations are continuing operations.

THE FOUNDATION FOR RIBBLE VALLEY FAMILIES

BALANCE SHEET

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Net assets			<u>52,019</u>		<u>42,566</u>
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The financial statements were approved by the board of directors and authorised for issue on 22 October 2024 and are signed on its behalf by:

Ms LM Edwards
Director

Company registration number 09382059 (England and Wales)

THE FOUNDATION FOR RIBBLE VALLEY FAMILIES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2024

1 Accounting policies

Company information

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Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

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Classification of financial liabilities

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THE FOUNDATION FOR RIBBLE VALLEY FAMILIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

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1.4 Taxation

The company is exempt from corporation tax, it being a company not carrying on a business for the purposes of making a profit.

1.5 Employee benefits

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The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.6 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Employees

	2024 Number	2023 Number
Total	3	3

3 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

THE FOUNDATION FOR RIBBLE VALLEY FAMILIES

DETAILED TRADING AND INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JANUARY 2024

		2024		2023
	£	£	£	£
Income				
Donations		14,225		13,426
Grants		59,585		57,046
		<u>73,810</u>		<u>70,472</u>
Cost of sales				
<i>Purchases and other direct costs</i>				
Protective clothing	115		1,895	
	<u>115</u>		<u>1,895</u>	
Total cost of sales		(115)		(1,895)
		<u>(115)</u>		<u>(1,895)</u>
Gross surplus		73,695		68,577
Employment costs				
Wages and salaries	35,380		31,159	
Employer nic	1,528		-	
Therapeutic life coaching and training	13,621		18,153	
Staff pension costs defined contribution	1,143		491	
	<u>51,672</u>		<u>51,672</u>	
		(51,672)		(49,803)
Establishment costs				
Rent re licences and other	6,129		6,589	
	<u>6,129</u>		<u>6,589</u>	
		(6,129)		(6,589)
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Legal and professional fees	287		422	
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Printing and stationery	1,445		2,293	
Advertising	2,304		-	
Telecommunications	72		241	
Sundry expenses	883		727	
	<u>6,441</u>		<u>6,441</u>	
		(6,441)		(5,397)
Operating surplus		<u>9,453</u>		<u>6,788</u>