

Trustee Annual Report 2021

2021 was a year that was still feeling the effects of Covid.

This had a significant impact on the work of the charity as it moved on line to offer virtual therapeutic sessions and away from the Thrive Centre which had created a useful support hub for FRVF services and some partners.

The difficult decision to close the centre was made, and the charity moved out in September 2021.

Funds were tight, and there were limited opportunities to fund raise. Thankfully, Clitheroe Mayor chose FRVF as one of his beneficiaries, but as a result, a bid to the National Lottery Reaching communities fund was developed. In December 2021, the news that the bid to support the charity for 3 years had been successful was received. This allowed the charity to rent new, cost effective premises, and to appoint a management team to take the charity forward.

There were Trustee changes, as Owen Philips resigned on 23.6.21, and Gillian Darbyshire was appointed on 31.3.21

THE FOUNDATION FOR RIBBLE VALLEY FAMILIES
Company Limited by Guarantee
UNAUDITED FINANCIAL STATEMENTS
31 JANUARY 2022

RIDEHALGH LIMITED

Chartered Accountants
Guardian House
42 Preston New Road
Blackburn
BB2 6AH

THE FOUNDATION FOR RIBBLE VALLEY FAMILIES
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2022

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THE FOUNDATION FOR RIBBLE VALLEY FAMILIES

COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT

YEAR ENDED 31 JANUARY 2022

The directors present their report and the unaudited financial statements of the company for the year ended 31 January 2022.

PRINCIPAL ACTIVITIES

The company is a registered charity (charity number 1161015) and was established to fulfil the following obligation:- To promote social inclusion for the public benefit of the people of Lancashire and North Yorkshire.

DIRECTORS

The directors who served the company during the year were as follows:

S.E. Owen	
H.M. Evans	
G. Harding	
P.K. Mileham	
D. Shears	
G.A. Darbyshire	(Appointed 31 March 2021)
O.M. Phillips	(Resigned 23 June 2021)

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 17 October 2022 and signed on behalf of the board by:

P.K. Mileham
Director

Registered office:
Ribblesdale Nursery School
Queens Road
Clitheroe
Lancashire
BB7 1EL

THE FOUNDATION FOR RIBBLE VALLEY FAMILIES
COMPANY LIMITED BY GUARANTEE
STATEMENT OF INCOME AND RETAINED EARNINGS
YEAR ENDED 31 JANUARY 2022

	Note	2022 £	2021 £
TURNOVER		57,974	48,699
GROSS PROFIT		57,974	48,699
Administrative expenses		42,316	50,383
Other operating income		—	20,000
OPERATING PROFIT		15,658	18,316
PROFIT BEFORE TAXATION		15,658	18,316
Tax on profit		—	—
PROFIT FOR THE FINANCIAL YEAR AND TOTAL COMPREHENSIVE INCOME		15,658	18,316
RETAINED EARNINGS AT THE START OF THE YEAR		20,120	1,804
RETAINED EARNINGS AT THE END OF THE YEAR		35,778	20,120

All the activities of the company are from continuing operations.

The notes on pages 4 to 5 form part of these financial statements.

THE FOUNDATION FOR RIBBLE VALLEY FAMILIES

COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL POSITION

31 JANUARY 2022

	Note	2022 £	£	2021 £	£
CURRENT ASSETS					
Cash at bank and in hand		37,267		20,120	
CREDITORS: amounts falling due within one year	5	<u>1,489</u>		<u>—</u>	
NET CURRENT ASSETS			<u>35,778</u>		<u>20,120</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>35,778</u>		<u>20,120</u>
CAPITAL AND RESERVES					
Profit and loss account			<u>35,778</u>		<u>20,120</u>
MEMBERS FUNDS			<u>35,778</u>		<u>20,120</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 17 October 2022, and are signed on behalf of the board by:

P.K. Mileham
Director

Company registration number: 09382059

The notes on pages 4 to 5 form part of these financial statements.

THE FOUNDATION FOR RIBBLE VALLEY FAMILIES

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2022

1. GENERAL INFORMATION

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is Ribblesdale Nursery School, Queens Road, Clitheroe, Lancashire, BB7 1EL.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Government grants

Government grants or assistance of a revenue nature are recognised in the same period as the related expenditure. Where the grant is for the purpose of giving immediate financial support with no future related costs the income is recognised in the period in which it becomes receivable.

(c) Revenue recognition

Turnover shown in the income and expenditure account represents amounts received during the year.

4. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee. In the event of the company requiring funds in order to continue as a going concern the directors have undertaken to contribute the necessary capital. It is unlikely these circumstances will arise in the foreseeable future.

5. CREDITORS: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	1,489	—

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

There are no transactions with directors that require disclosure under FRS 102 Section 1A.

THE FOUNDATION FOR RIBBLE VALLEY FAMILIES

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 JANUARY 2022

7. RELATED PARTY TRANSACTIONS

The company was under the control of the directors throughout the year.

No transactions with related parties were undertaken such as are required to be disclosed under the provisions of FRS 102 Section 1A.

THE FOUNDATION FOR RIBBLE VALLEY FAMILIES
COMPANY LIMITED BY GUARANTEE
MANAGEMENT INFORMATION
YEAR ENDED 31 JANUARY 2022

The following pages do not form part of the financial statements.

THE FOUNDATION FOR RIBBLE VALLEY FAMILIES

COMPANY LIMITED BY GUARANTEE

CHARTERED ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE FOUNDATION FOR RIBBLE VALLEY FAMILIES

YEAR ENDED 31 JANUARY 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Foundation for Ribble Valley Families for the year ended 31 January 2022, which comprise the statement of income and retained earnings, statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of The Foundation for Ribble Valley Families, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of The Foundation for Ribble Valley Families and state those matters that we have agreed to state you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Foundation for Ribble Valley Families and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Foundation for Ribble Valley Families has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Foundation for Ribble Valley Families. You consider that The Foundation for Ribble Valley Families is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Foundation for Ribble Valley Families. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

RIDEHALGH LIMITED
Chartered Accountants

Guardian House
42 Preston New Road
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17 October 2022

THE FOUNDATION FOR RIBBLE VALLEY FAMILIES

DETAILED INCOME STATEMENT

YEAR ENDED 31 JANUARY 2022

	2022 £	2021 £
TURNOVER		
Baby massage	–	2,135
Donations	16,681	13,106
Room hire	4,008	3,468
Grants	37,285	29,990
	<u>57,974</u>	<u>48,699</u>
GROSS PROFIT	<u>57,974</u>	<u>48,699</u>
OVERHEADS		
ADMINISTRATIVE EXPENSES		
Rent rates and water	3,978	2,003
Light and heat	554	1,762
Insurance	279	286
Repairs and maintenance	215	748
Telephone	450	455
Printing, postage and stationery	99	228
Sundry expenses	286	–
Advertising and website costs	409	432
Legal and professional fees	410	2,650
Therapeutic life coaching and training	35,516	41,819
Accountancy fees	120	–
	<u>42,316</u>	<u>50,383</u>
OTHER OPERATING INCOME		
Coronavirus small business grant	–	20,000
OPERATING PROFIT	<u>15,658</u>	<u>18,316</u>
PROFIT BEFORE TAXATION	<u>15,658</u>	<u>18,316</u>

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Company Limited by Guarantee
UNAUDITED FINANCIAL STATEMENTS
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THE FOUNDATION FOR RIBBLE VALLEY FAMILIES

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

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