

# WHARFEDALE AGRICULTURAL SOCIETY

England & Wales · Charity number 1161008

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2015-03-20

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Wharfedale Agricultural Society  
15 Bridge Street  
Otley  
LS21 1BQ

**Phone** 01943462541

**Email** [info@otleyshow.org.uk](mailto:info@otleyshow.org.uk)

**Website** [www.otleyshow.org.uk](http://www.otleyshow.org.uk)

## Activities

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**Objects:** THE OBJECTS OF THE SOCIETY SHALL BE:- (A) TO ENCOURAGE BY MEANS OF AN ANNUAL EXHIBITION KNOWN AS OTLEY SHOW (FOUNDED IN 1796), THE IMPROVEMENT AND DEVELOPMENT OF LIVESTOCK, AND AGRICULTURE IN GENERAL. (B) TO PROVIDE OPPORTUNITIES FOR FURTHER EDUCATION IN AGRICULTURAL SUBJECTS BY THE ARRANGING OF LECTURES. (C) TO SUPPORT BY MEANS OF A LOAN, DONATION OR SUBSCRIPTION, ANY APPROVED ORGANISATION (INCLUDING THE VARIOUS LIVESTOCK BREED SOCIETIES) ENGAGED IN THE IMPROVEMENT OF THE AGRICULTURAL INDUSTRY. (D) TO MAKE A DONATION OR SUBSCRIPTION TO ANY AGRICULTURAL CHARITIES THE COUNCIL MAY DETERMINE.

**Activities:** Wharfedale Agricultural Society promotes Farming and Agriculture at Otley Show, held annually in May. Exhibits include Cattle, Sheep, Horses, Dogs, Poultry, Rabbits, Produce, Handicrafts & Young Farmers Classes. Otley Show is the oldest one day Agricultural Show in the Country, established in 1796. The average attendance is between 10 - 13,000 visitors on the day.

## Classification

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- **How:** Provides Other Finance, Provides Buildings/facilities/open Space, Provides Services
- **What:** Arts/culture/heritage/science, Animals, Environment/conservation/heritage, Other Charitable Purposes
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

## Geography

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- Leeds City

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-09-30	£136,840	£145,914	-	-
2023-09-30	£125,344	£131,343	-	-
2022-09-30	£129,699	£116,579	-	-
2021-09-30	£6,574	£15,430	-	-
2020-09-30	£10,909	£27,211	-	-

## Trustees

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Name	Role	Appointed
Andrew Russell Beeson		2016-10-14
Frederick Mark Lofthouse		2016-10-14
Thomas Barry Halvorsen		2016-10-14

**WHARFEDALE AGRICULTURAL SOCIETY**

England & Wales - Charity number 1161008

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# Accounts

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Charity number: 1161008

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**WHARFEDALE AGRICULTURAL SOCIETY C I O**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**For the year ended 30 September 2024**

# WHARFEDALE AGRICULTURAL SOCIETY C I O

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# WHARFEDALE AGRICULTURAL SOCIETY C I O

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## REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS For the year ended 30 September 2024

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<b>Trustees</b>	Mr A Beeson Mr B Halvorsen Mr F M Lofthouse
<b>Officers</b>	Chairman: Dr Jane Crossley Secretary: Ms Claudia Beutelspacher Treasurer: Mrs Janet Raw
<b>President</b>	Mr Francis Caton
<b>Dispensation</b>	Not subject to audit
<b>Charity Registered Number</b>	1161008
<b>Principal Office</b>	15 Bridge Street Otley West Yorkshire LS21 1BQ
<b>Accountants</b>	BFE Brays Chartered Accountants Building Society Chambers Wesley Street OTLEY LS21 1AZ

# WHARFEDALE AGRICULTURAL SOCIETY C I O

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## TRUSTEES' REPORT For the year ended 30 September 2024

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The Trustees submit their seventh annual report and the financial statements of Wharfedale Agricultural Society CIO (the Society) for the year ended 30 September 2024. The Trustees confirm that the annual report and financial statements of the Society comply with current statutory requirements and the requirements of the Society's governing document.

The Society also operates under the name Otley Show.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### a. CONSTITUTION

The principal object of the Society is to arrange and stage the annual Otley Show (founded in 1796).

The society is governed by the Rules of the Society, adopted in 2015 and is registered with the Charity Commission for England and Wales no. 1161008. The Charity is a charitable incorporated organisation.

#### b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

At each AGM one third of the Trustees shall retire by rotation. There must be at least three and not more than six elected Charity Trustees. The vacancies may be filled by the decision of the members at the AGM. Any vacancy not filled at the AGM may be filled as follows:

- The members or the Charity Trustees may at any time decided to appoint a new Charity Trustee whether in place of a retired Trustee or one who has been removed, or as an additional Trustee.
- The Charity Trustees will make available to each new Charity Trustee on or before his or her first appointment:
  - a. a copy of the constitution and any amendment made to it; and
  - b. a copy of the CIO's latest Trustees Annual Report and statement of accounts.

#### c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The management of the Charity is the responsibility of the Trustees. The Trustees may delegate the organisation, management, running and promotion of the various section of the Annual Exhibition to Section Committees.

#### d. RISK MANAGEMENT

The Trustees have assessed the major risks to which the Society is exposed, in particular those related to the operations and finances of the Society, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

# WHARFEDALE AGRICULTURAL SOCIETY C I O

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## TRUSTEES' REPORT (continued) For the year ended 30 September 2024

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### OBJECTIVES AND ACTIVITIES

**a. Policies, objectives and activities**

These are:

- a) to encourage by means of an annual exhibition known as the Otley Show (founded 1796) the improvement and development of livestock and agriculture in general.
- b) to provide opportunities for further education in agricultural subjects by arranging of lectures.

**b. Grant making policies**

These are:

- a) to make grants, donations or subscriptions to any agricultural charities the Executive Committee may determine.
- b) to support by means of a grant, loan donation or subscription any approved organisation (including the various livestock breed societies) engaged in the improvement of the agricultural industry.

### ACHIEVEMENTS AND PERFORMANCE

**a. Review of activities**

The activities of the Society are covered in this report. The Trustees feel that the position of the Society is satisfactory.

**b. Investment Policy and Performance**

The Society has invested part of its surplus funds in approved Charity Investments. The balance of funds is held on bank deposits. The Trustees feel that the performance is satisfactory.

### FINANCIAL REVIEW

**a. Reserves Policy**

The Society holds accumulated funds in a General Fund. This is held for unrestricted use for the Society's purposes at the discretion of the Trustees and the Executive Committee.

### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual report and the financial statements in accordance with applicable law and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Society and of the surplus or deficit of the Society for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue in operation.

# WHARFEDALE AGRICULTURAL SOCIETY C I O

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## TRUSTEES' REPORT (continued) For the year ended 30 September 2024

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The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Society and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Society's website. Legislation in England/Wales governing the preparation and dissemination of financial statements and other information included in Annual reports may differ from legislation in other jurisdictions.

This report was approved by the Trustees and signed on their behalf, by:

Signed: J Crossley  
Chairman

Date: 10 December 2024

# WHARFEDALE AGRICULTURAL SOCIETY C I O

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## INDEPENDENT EXAMINER'S REPORT For the year ended 30 September 2024

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### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WHARFEDALE AGRICULTURAL SOCIETY CIO

I report to the Trustees on my examination of the accounts of the Wharfedale Agricultural Society CIO for the year ended 30 September 2024.

#### RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Society you are responsible for the preparation of the accounts in accordance with the requirement of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Society's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Society as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the account to be reached.

Signed: L J Bentley FCA

Date: 11 December 2024

BFE Brays  
Chartered Accountants  
Building Society Chambers  
Wesley Street  
OTLEY  
LS21 1AZ

# WHARFEDALE AGRICULTURAL SOCIETY C I O

## STATEMENT OF FINANCIAL ACTIVITIES For the year ended 30 September 2024

	Note	Unrestricted Funds 2024	Unrestricted Funds 2023
<b>INCOMING RESOURCES</b>			
Incoming resources from generated funds:-			
Members' subscriptions	2	16913	14131
Investment income	4	3384	3839
Incoming resources from charitable activities	3	<u>116543</u>	<u>107374</u>
<b>TOTAL INCOMING RESOURCES</b>		<u>136840</u>	<u>125344</u>
<b>RESOURCES EXPENDED</b>			
Fund raising	6 7	105736	97600
Governance costs	5 7	<u>40178</u>	<u>33743</u>
<b>TOTAL RESOURCES EXPENDED</b>	7	<u>145914</u>	<u>131343</u>
<b>NET (OUTGOING)/INCOMING RESOURCES BEFORE REVALUATIONS</b>		(9074)	(5999)
Revaluation of investments	11	<u>8630</u>	<u>2207</u>
<b>NET MOVEMENT IN FUNDS FOR THE YEAR</b>		(444)	(3792)
Total funds at 1 October 2023		<u>146136</u>	<u>149928</u>
<b>TOTAL FUNDS AT 30 SEPTEMBER 2024</b>		<u>£ 145692</u>	<u>£ 146136</u>

The notes on pages 8 to 14 form part of these financial statements.

# WHARFEDALE AGRICULTURAL SOCIETY C I O

## BALANCE SHEET As at 30 September 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Tangible fixed assets	10	5860	6002
Fixed asset investments	11	<u>108665</u>	<u>100035</u>
		114525	106037
CURRENT ASSETS			
Debtors & prepayments		-	-
Cash at bank, building society & in hand		<u>31167</u>	<u>40599</u>
		<u>31167</u>	<u>40599</u>
CREDITORS: amounts falling due within one year and income received in advance	12	-	<u>500</u>
NET CURRENT ASSETS		<u>31167</u>	<u>40099</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 145692</u>	<u>£ 146136</u>
CHARITY FUNDS			
Unrestricted funds	13	<u>145692</u>	<u>146136</u>
TOTAL FUNDS		<u>£ 145692</u>	<u>£ 146136</u>

The financial statements were approved by the Trustees on and signed on their behalf, by:

Signed: J Crossley  
Chairman

Date: 10 December 2024

*The notes on pages 8 to 14 form part of these financial statements.*

# WHARFEDALE AGRICULTURAL SOCIETY C I O

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## NOTES TO THE FINANCIAL STATEMENTS For the year ended 30 September 2024

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### 1. ACCOUNTING POLICIES

#### 1.1 BASIS OF PREPARATION

The financial statements have been prepared in accordance with a Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### 1.2 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Society and which have not been designated for other purposes.

#### 1.3 INCOMING RESOURCES

All incoming resources are included in the Statement of Financial Activities when the Society is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### 1.4 RESOURCES EXPENDED

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Management and administration costs are those incurred in connection with administration of the Society and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

#### 1.5 INVESTMENTS

Investments are stated at market value at the balance sheet date. The Statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

# WHARFEDALE AGRICULTURAL SOCIETY C I O

## NOTES TO THE FINANCIAL STATEMENTS (continued) For the year ended 30 September 2024

### 1.6 TANGIBLE FIXED ASSETS AND DEPRECIATION

All assets are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office improvements	:	10% reducing balance
Show Ground equipment	:	10% reducing balance
Office equipment	:	25% reducing balance
Shorthorn trophy	:	0% reducing balance

### 2. VOLUNTARY INCOME

	Unrestricted Funds 2024	Unrestricted Funds 2023
	£	£
Members' subscriptions	<u>£ 16913</u>	<u>£ 14131</u>

### 3. RECEIPTS

	Unrestricted Funds 2024	Unrestricted Funds 2023
	£	£
Receipts turnstiles	68137	61844
Receipts car park	-	2745
Sub total	<u>68137</u>	<u>64589</u>
Tickets sold before the day	8451	5387
Catering rights and rentals	9672	9866
Catalogues	1407	1299
Entry fees	7748	6489
Donations and special prizes and sponsors	4926	4467
Trade stands	15902	14907
Advertising	300	370
Total	<u>£ 116543</u>	<u>£ 107374</u>

### 4. INVESTMENT INCOME

	Unrestricted Funds 2024	Unrestricted Funds 2023
	£	£
Investment income	2864	2788
Bank & building society interest	520	1051
	<u>£ 3384</u>	<u>£ 3839</u>

# WHARFEDALE AGRICULTURAL SOCIETY C I O

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## NOTES TO THE FINANCIAL STATEMENTS (continued) For the year ended 30 September 2024

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### 5. MANAGEMENT AND ADMINISTRATION

	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
Web hosting and support	984	657
Postage and delivery charges	2033	1207
Sundry and travelling expenses	-	163
Office running costs	2735	3424
Card fees, etc	333	256
Office salaries	32232	26635
Depreciation – tangible fixed assets	1077	1135
Pension costs	784	266
	<u>£ 40178</u>	<u>£ 33743</u>

Note 9

# WHARFEDALE AGRICULTURAL SOCIETY C I O

## NOTES TO THE FINANCIAL STATEMENTS (continued) For the year ended 30 September 2024

### 6. FUNDRAISING EXPENSES

	2024 £	2023 £
<b>General Show Expenses</b>		
Prize money	11426	10580
Printing, stationery and advertising	7048	6453
Insurance	1910	1895
Judges and stewards' fees and expenses	2777	2548
Sundry Show expenses and repairs and renewals	3554	3672
Total general Show expenses	<u>£ 26715</u>	<u>£ 25148</u>
<b>Show Ground Expenses</b>		
Car park facilities	1000	1000
Rings	8527	7195
Marquees expenses	35689	34429
Preparing and clearing ground	2358	3145
Public address equipment	3018	2646
Benching and penning	636	602
Gate management charge	4517	4105
Police, security, paramedics & traffic management	13312	9360
Hire of jumps and timing equipment	990	970
Show day attractions	8974	8500
Total Show ground expenses	<u>79021</u>	<u>71952</u>
Total Show expenses	<u>£ 105736</u>	<u>£ 97100</u>

# WHARFEDALE AGRICULTURAL SOCIETY C I O

## NOTES TO THE FINANCIAL STATEMENTS (continued) For the year ended 30 September 2024

### 7. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff Costs 2024	Depreciation 2024	Other Costs 2024	Total 2024 £	Total 2023 £
Donations	-	-	-	-	500
Otley Show	-	-	<u>105736</u>	<u>105736</u>	<u>97100</u>
Subtotal charitable activities	-	-	<u>105736</u>	<u>105736</u>	<u>97600</u>
Management & administration	<u>33016</u>	<u>1077</u>	<u>6085</u>	<u>40178</u>	<u>33743</u>
	<u>£ 33016</u>	<u>£ 1077</u>	<u>£ 111821</u>	<u>£ 145914</u>	<u>£ 131343</u>

### 8. NET INCOMING RESOURCES

	<b>2024</b>	<b>2023</b>
	£	£

This is stated after charging:

Depreciation of tangible fixed assets:		
- owned by the charity	<u>£ 1077</u>	<u>£ 1135</u>

During the year, no Trustees received any remuneration  
 During the year, no Trustees received any benefits in kind .  
 During the year, no Trustees received any reimbursement of expenses

### 9. STAFF COSTS

	<b>2024</b>	<b>2023</b>
	£	£

Staff costs were as follows:

Pension costs	784	266
Wages and salaries	<u>32232</u>	<u>26635</u>
	<u>£ 33016</u>	<u>£ 26901</u>

	<b>2024</b>	<b>2023</b>
The average monthly number of employees during the year was as follows:	2	2

No employee received remuneration amounting to more than £60,000 in either year.

# WHARFEDALE AGRICULTURAL SOCIETY C I O

## NOTES TO THE FINANCIAL STATEMENTS (continued) For the year ended 30 September 2024

### 10. TANGIBLE FIXED ASSETS

	Land & Buildings	Plant & Machinery	Furniture, Fittings & Equipment	Total
	£	£	£	£
<b>NET BOOK VALUE</b>				
At 1 October 2023	1434	2979	1589	6002
Additions	-	-	935	935
At 30 September 2024	<u>£ 1434</u>	<u>£ 2979</u>	<u>£ 2524</u>	<u>£ 6937</u>
<b>DEPRECIATION</b>				
Charge for the year	<u>£ -</u>	<u>£ 605</u>	<u>£ 472</u>	<u>£ 1077</u>
<b>NET BOOK VALUE</b>				
At 30 September 2024	<u>£ 1434</u>	<u>£ 2374</u>	<u>£ 2052</u>	<u>£ 5860</u>
At 30 September 2023	<u>£ 1434</u>	<u>£ 2979</u>	<u>£ 1589</u>	<u>£ 6002</u>

The freehold land and buildings is brought into these accounts at the book value in the accounts of the unincorporated association.

### 11. FIXED ASSET INVESTMENTS

	2024	2023
	£	£
<b>INVESTMENTS AT MARKET VALUE COMPRISE:</b>		
COIF shares	<u>£ 108665</u>	<u>£ 100035</u>

All the fixed asset investments are held in the UK

### 12. CREDITORS:

	2024	2023
	£	£
<b>AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
Bank loans and overdrafts	-	-
Accruals and deferred income	-	500
	<u>£ -</u>	<u>£ 500</u>

# WHARFEDALE AGRICULTURAL SOCIETY C I O

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## NOTES TO THE FINANCIAL STATEMENTS (continued) For the year ended 30 September 2024

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<b>13. SUMMARY OF FUNDS</b>	<b>Brought Forward £</b>	<b>Incoming Resources £</b>	<b>Resources Expended £</b>	<b>Revaluations £</b>	<b>Carried Forward £</b>
General funds	<u>£ 146136</u>	<u>£ 136840</u>	<u>£ (145914)</u>	<u>£ 8630</u>	<u>£ 145692</u>

**WHARFEDALE AGRICULTURAL SOCIETY**

England & Wales - Charity number 1161008

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# Accounts

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**Charity number: 1161008**

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**WHARFEDALE AGRICULTURAL SOCIETY C I O**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**For the year ended 30 September 2023**

# WHARFEDALE AGRICULTURAL SOCIETY C I O

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# WHARFEDALE AGRICULTURAL SOCIETY C I O

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## TRUSTEES' REPORT (continued) For the year ended 30 September 2023

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- make judgements and estimates that are reasonable and prudent;
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# WHARFEDALE AGRICULTURAL SOCIETY C I O

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## TRUSTEES' REPORT (continued) For the year ended 30 September 2023

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The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Society and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Society's website. Legislation in England/Wales governing the preparation and dissemination of financial statements and other information included in Annual reports may differ from legislation in other jurisdictions.

This report was approved by the Trustees and signed on their behalf, by:

Signed:   
.....  
J Crossley  
Chairman

Date: 21 November 2023

# WHARFEDALE AGRICULTURAL SOCIETY C I O

---

## INDEPENDENT EXAMINER'S REPORT For the year ended 30 September 2023

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### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WHARFEDALE AGRICULTURAL SOCIETY CIO

I report to the Trustees on my examination of the accounts of the Wharfedale Agricultural Society CIO for the year ended 30 September 2023.

#### RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Society you are responsible for the preparation of the accounts in accordance with the requirement of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Society's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Society as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the account to be reached.

Signed: .....



Date: .....

21/11/2023

BFE Brays  
Chartered Accountants  
Building Society Chambers  
Wesley Street  
OTLEY  
LS21 1AZ

# WHARFEDALE AGRICULTURAL SOCIETY C I O

## STATEMENT OF FINANCIAL ACTIVITIES For the year ended 30 September 2023

	Note	Unrestricted Funds 2023	Unrestricted Funds 2022
<b>INCOMING RESOURCES</b>			
Incoming resources from generated funds:-			
Members' subscriptions	2	14131	15390
Investment income	4	3839	3079
Incoming resources from charitable activities	3	<u>107374</u>	<u>111230</u>
<b>TOTAL INCOMING RESOURCES</b>		<u><u>125344</u></u>	<u><u>129699</u></u>
<b>RESOURCES EXPENDED</b>			
Fund raising	6 7	97600	86328
Governance costs	5 7	<u>33743</u>	<u>30251</u>
<b>TOTAL RESOURCES EXPENDED</b>	7	<u><u>131343</u></u>	<u><u>116579</u></u>
<b>NET (OUTGOING)/INCOMING RESOURCES BEFORE REVALUATIONS</b>		(5999)	13120
Revaluation of investments	11	<u>2207</u>	<u>(9126)</u>
<b>NET MOVEMENT IN FUNDS FOR THE YEAR</b>		(3792)	3994
Total funds at 1 October 2022		<u>149928</u>	<u>145934</u>
<b>TOTAL FUNDS AT 30 SEPTEMBER 2023</b>		<u>£ 146136</u>	<u>£ 149928</u>


*The notes on pages 8 to 14 form part of these financial statements.*

# WHARFEDALE AGRICULTURAL SOCIETY C I O

## BALANCE SHEET As at 30 September 2023

	Note	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	10	6002	5772
Fixed asset investments	11	<u>100035</u>	<u>97828</u>
		106037	103600
<b>CURRENT ASSETS</b>			
Debtors & prepayments		-	-
Cash at bank, building society & in hand		<u>40599</u>	<u>47528</u>
		40599	47528
CREDITORS: amounts falling due within one year and income received in advance	12	<u>500</u>	<u>1200</u>
<b>NET CURRENT ASSETS</b>		<u>40099</u>	<u>46328</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>£ 146136</u>	<u>£ 149928</u>
<b>CHARITY FUNDS</b>			
Unrestricted funds	13	<u>146136</u>	<u>149928</u>
<b>TOTAL FUNDS</b>		<u>£ 146136</u>	<u>£ 149928</u>

The financial statements were approved by the Trustees on and signed on their behalf, by:

Signed:   
J Crossley  
Chairman

Date: 21 November 2023

The notes on pages 8 to 14 form part of these financial statements.

# WHARFEDALE AGRICULTURAL SOCIETY C I O

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## NOTES TO THE FINANCIAL STATEMENTS For the year ended 30 September 2023

---

### 1. ACCOUNTING POLICIES

#### 1.1 BASIS OF PREPARATION

The financial statements have been prepared in accordance with a Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### 1.2 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Society and which have not been designated for other purposes.

#### 1.3 INCOMING RESOURCES

All incoming resources are included in the Statement of Financial Activities when the Society is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### 1.4 RESOURCES EXPENDED

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Management and administration costs are those incurred in connection with administration of the Society and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

#### 1.5 INVESTMENTS

Investments are stated at market value at the balance sheet date. The Statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

# WHARFEDALE AGRICULTURAL SOCIETY C I O

## NOTES TO THE FINANCIAL STATEMENTS (continued) For the year ended 30 September 2023

### 1.6 TANGIBLE FIXED ASSETS AND DEPRECIATION

All assets are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office improvements	:	10% reducing balance
Show Ground equipment	:	10% reducing balance
Office equipment	:	25% reducing balance
Shorthorn trophy	:	0% reducing balance

### 2. VOLUNTARY INCOME

	Unrestricted Funds 2023	Unrestricted Funds 2022
	£	£
Members' subscriptions	£ 14131	£ 15390

### 3. RECEIPTS

	Unrestricted Funds 2023	Unrestricted Funds 2022
	£	£
Receipts turnstiles	61844	65342
Receipts car park	2745	2711
Sub total	64589	68053
Tickets sold before the day	5387	6434
Catering rights and rentals	9866	9031
Catalogues	1299	825
Entry fees	6489	5922
Donations and special prizes and sponsors	4467	6414
Trade stands	14907	14155
Advertising	370	396
Total	£ 107374	£ 111230

### 4. INVESTMENT INCOME

	Unrestricted Funds 2023	Unrestricted Funds 2022
	£	£
Investment income	2788	2953
Bank & building society interest	1051	126
	£ 3839	£ 3079

# WHARFEDALE AGRICULTURAL SOCIETY C I O

## NOTES TO THE FINANCIAL STATEMENTS (continued) For the year ended 30 September 2023

### 5. MANAGEMENT AND ADMINISTRATION

	Unrestricted Funds	Unrestricted Funds
	2023	2022
	£	£
Web hosting and support	657	998
Postage and delivery charges	1207	1324
Sundry and travelling expenses	163	160
Office running costs	3424	2560
Card fees, etc	256	197
Office salaries	26635	23919
Depreciation – tangible fixed assets	1135	875
Pension costs	266	218
	<u>£ 33743</u>	<u>£ 30251</u>

Note 9

# WHARFEDALE AGRICULTURAL SOCIETY C I O

## NOTES TO THE FINANCIAL STATEMENTS (continued) For the year ended 30 September 2023

### 6. FUNDRAISING EXPENSES

	2023 £	2022 £
<b>General Show Expenses</b>		
Prize money	10580	9619
Printing, stationery and advertising	6453	5339
Insurance	1895	1648
Judges and stewards' fees and expenses	2548	2516
Sundry Show expenses and repairs and renewals	3672	2274
Total general Show expenses	<u>£ 25148</u>	<u>£ 21396</u>
<b>Show Ground Expenses</b>		
Car park facilities	1000	1000
Rings	7195	6601
Marquees expenses	34429	29489
Preparing and clearing ground	3145	2829
Public address equipment	2646	2448
Benching and penning	602	589
Gate management charge	4105	3305
Police, security, paramedics & traffic management	9360	9515
Hire of jumps and timing equipment	970	850
Show day attractions	8500	7306
Total Show ground expenses	<u>71952</u>	<u>63932</u>
Total Show expenses	<u>£ 97100</u>	<u>£ 85328</u>

# WHARFEDALE AGRICULTURAL SOCIETY C I O

## NOTES TO THE FINANCIAL STATEMENTS (continued) For the year ended 30 September 2023

### 7. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff Costs 2023	Depreciation 2023	Other Costs 2023	Total 2023 £	Total 2022 £
Donations	-	-	500	500	1000
Otley Show	-	-	97100	97100	85328
Subtotal charitable activities	-	-	97600	97600	86328
Management & administration	26901	1135	5707	33743	30251
	<u>£ 26901</u>	<u>£ 1135</u>	<u>£ 103307</u>	<u>£ 131343</u>	<u>£ 116579</u>

### 8. NET INCOMING RESOURCES

2023  
£

2022  
£

This is stated after charging:

Depreciation of tangible fixed assets:

- owned by the charity

£ 1135

£ 875

During the year, no Trustees received any remuneration

During the year, no Trustees received any benefits in kind .

During the year, no Trustees received any reimbursement of expenses

### 9. STAFF COSTS

2023  
£

2022  
£

Staff costs were as follows:

Pension costs

266

218

Wages and salaries

26635

23919

£ 26901

£ 24137

The average monthly number of employees during the year was as follows:

2023

2022

2

2

No employee received remuneration amounting to more than £60,000 in either year.

# WHARFEDALE AGRICULTURAL SOCIETY C I O

## NOTES TO THE FINANCIAL STATEMENTS (continued) For the year ended 30 September 2023

### 10. TANGIBLE FIXED ASSETS

	Land & Buildings	Plant & Machinery	Furniture, Fittings & Equipment	Total
	£	£	£	£
<b>NET BOOK VALUE</b>				
At 1 October 2022	1434	2457	1881	5772
Additions	-	1152	213	1365
At 30 September 2023	<u>£ 1434</u>	<u>£ 3609</u>	<u>£ 2094</u>	<u>£ 7137</u>
<b>DEPRECIATION</b>				
Charge for the year	<u>£ -</u>	<u>£ 630</u>	<u>£ 505</u>	<u>£ 1135</u>
<b>NET BOOK VALUE</b>				
At 30 September 2023	<u>£ 1434</u>	<u>£ 2979</u>	<u>£ 1589</u>	<u>£ 6002</u>
At 30 September 2022	<u>£ 1434</u>	<u>£ 2457</u>	<u>£ 1881</u>	<u>£ 5772</u>

The freehold land and buildings is brought into these accounts at the book value in the accounts of the unincorporated association.

### 11. FIXED ASSET INVESTMENTS

	2023	2022
	£	£
<b>INVESTMENTS AT MARKET VALUE COMPRISE:</b>		
COIF shares	<u>£ 1000035</u>	<u>£ 97828</u>

All the fixed asset investments are held in the UK

### 12. CREDITORS:

	2023	2022
	£	£
<b>AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
Bank loans and overdrafts	-	-
Accruals and deferred income	500	1200
	<u>£ 500</u>	<u>£ 1200</u>

# WHARFEDALE AGRICULTURAL SOCIETY C I O

## NOTES TO THE FINANCIAL STATEMENTS (continued) For the year ended 30 September 2023

13. SUMMARY OF FUNDS	Brought Forward £	Incoming Resources £	Resources Expended £	Revaluations £	Carried Forward £
General funds	<u>£ 149928</u>	<u>£ 28244</u>	<u>£ (34243)</u>	<u>£ 2207</u>	<u>£ 146136</u>

**WHARFEDALE AGRICULTURAL SOCIETY**

England & Wales - Charity number 1161008

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# Accounts

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Charity number: 1161008

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**WHARFEDALE AGRICULTURAL SOCIETY C I O**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**For the year ended 30 September 2022**

# WHARFEDALE AGRICULTURAL SOCIETY C I O

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Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 – 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 - 14

# WHARFEDALE AGRICULTURAL SOCIETY C I O

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## REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS For the year ended 30 September 2022

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<b>Trustees</b>	Mr A Beeson Mr B Halvorsen Mr F M Lofthouse
<b>Officers</b>	Chairman: Dr Jane Crossley Secretary: Ms Claudia Beutelspacher Treasurer: Mrs Janet Raw
<b>President</b>	Mrs Jenny Cowgill
<b>Dispensation</b>	Not subject to audit
<b>Charity Registered Number</b>	1161008
<b>Principal Office</b>	15 Bridge Street Otley West Yorkshire LS21 1BQ
<b>Accountants</b>	BFE Brays Chartered Accountants Building Society Chambers Wesley Street OTLEY LS21 1AZ

# WHARFEDALE AGRICULTURAL SOCIETY C I O

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## TRUSTEES' REPORT For the year ended 30 September 2022

---

The Trustees submit their fifth annual report and the financial statements of Wharfedale Agricultural Society CIO (the Society) for the year ended 30 September 2022. The Trustees confirm that the annual report and financial statements of the Society comply with current statutory requirements and the requirements of the Society's governing document.

The Society also operates under the name Otley Show.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### a. CONSTITUTION

The principal object of the Society is to arrange and stage the annual Otley Show (founded in 1796).

The society is governed by the Rules of the Society, adopted in 2015 and is registered with the Charity Commission for England and Wales no. 1161008. The Charity is a charitable incorporated organisation.

#### b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

At each AGM one third of the Trustees shall retire by rotation. There must be at least three and not more than six elected Charity Trustees. The vacancies may be filled by the decision of the members at the AGM. Any vacancy not filled at the AGM may be filled as follows:

- The members or the Charity Trustees may at any time decided to appoint a new Charity Trustee whether in place of a retired Trustee or one who has been removed, or as an additional Trustee.
- The Charity Trustees will make available to each new Charity Trustee on or before his or her first appointment:
  - a. a copy of the constitution and any amendment made to it; and
  - b. a copy of the CIO's latest Trustees Annual Report and statement of accounts.

#### c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The management of the Charity is the responsibility of the Trustees. The Trustees may delegate the organisation, management, running and promotion of the various section of the Annual Exhibition to Section Committees.

#### d. RISK MANAGEMENT

The Trustees have assessed the major risks to which the Society is exposed, in particular those related to the operations and finances of the Society, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

# WHARFEDALE AGRICULTURAL SOCIETY C I O

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## TRUSTEES' REPORT (continued) For the year ended 30 September 2022

---

### OBJECTIVES AND ACTIVITIES

**a. Policies, objectives and activities**

These are:

- a) to encourage by means of an annual exhibition known as the Otley Show (founded 1796) the improvement and development of livestock and agriculture in general.
- b) to provide opportunities for further education in agricultural subjects by arranging of lectures.

**b. Grant making policies**

These are:

- a) to make grants, donations or subscriptions to any agricultural charities the Executive Committee may determine.
- b) to support by means of a grant, loan donation or subscription any approved organisation (including the various livestock breed societies) engaged in the improvement of the agricultural industry.

### ACHIEVEMENTS AND PERFORMANCE

**a. Review of activities**

The activities of the Society are covered in this report. The Trustees feel that the position of the Society is satisfactory.

**b. Investment Policy and Performance**

The Society has invested part of its surplus funds in approved Charity Investments. The balance of funds is held on bank deposits. The Trustees feel that the performance is satisfactory.

### FINANCIAL REVIEW

**a. Reserves Policy**

The Society holds accumulated funds in a General Fund. This is held for unrestricted use for the Society's purposes at the discretion of the Trustees and the Executive Committee.

### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual report and the financial statements in accordance with applicable law and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Society and of the surplus or deficit of the Society for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue in operation.

# WHARFEDALE AGRICULTURAL SOCIETY C I O

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## TRUSTEES' REPORT (continued) For the year ended 30 September 2022

---

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Society and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Society's website. Legislation in England/Wales governing the preparation and dissemination of financial statements and other information included in Annual reports may differ from legislation in other jurisdictions.

This report was approved by the Trustees and signed on their behalf, by:

Signed: .....  .....  
J Crossley  
Chairman

Date: ..... 1<sup>st</sup> February 2023 .....  
.....

# WHARFEDALE AGRICULTURAL SOCIETY C I O

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## INDEPENDENT EXAMINER'S REPORT For the year ended 30 September 2022

---

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WHARFEDALE AGRICULTURAL SOCIETY CIO

I report to the Trustees on my examination of the accounts of the Wharfedale Agricultural Society CIO for the year ended 30 September 2022.

#### RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Society you are responsible for the preparation of the accounts in accordance with the requirement of the Charities Act 2011 ("the Act").

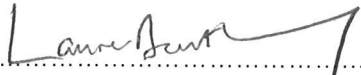
I report in respect of my examination of the Society's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Society as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the account to be reached.

Signed:  .....

Date: .1 February 2023

BFE Brays  
Chartered Accountants  
Building Society Chambers  
Wesley Street  
OTLEY  
LS21 1AZ

# WHARFEDALE AGRICULTURAL SOCIETY C I O

## STATEMENT OF FINANCIAL ACTIVITIES For the year ended 30 September 2022

	Note	Unrestricted Funds 2021	Unrestricted Funds 2021
<b>INCOMING RESOURCES</b>			
Incoming resources from generated funds:-			
Members' subscriptions	2	15390	3426
Investment income	4	3079	3148
Incoming resources from charitable activities	3	<u>111230</u>	<u>-</u>
<b>TOTAL INCOMING RESOURCES</b>		<u><u>129699</u></u>	<u><u>6574</u></u>
<b>RESOURCES EXPENDED</b>			
Fund raising	6 7	86328	3013
Governance costs	5 7	<u>30251</u>	<u>12417</u>
<b>TOTAL RESOURCES EXPENDED</b>	7	<u><u>116579</u></u>	<u><u>15430</u></u>
<b>NET INCOMING/(OUTGOING) RESOURCES BEFORE REVALUATIONS</b>		13120	( 8856)
Revaluation of investments	11	<u>( 9126)</u>	<u>7082</u>
<b>NET MOVEMENT IN FUNDS FOR THE YEAR</b>		3994	( 1774)
Total funds at 1 October 2021		<u>145934</u>	<u>147708</u>
<b>TOTAL FUNDS AT 30 SEPTEMBER 2022</b>		<u>£ 149928</u>	<u>£ 145934</u>

*The notes on pages 8 to 14 form part of these financial statements.*

# WHARFEDALE AGRICULTURAL SOCIETY C I O

## BALANCE SHEET As at 30 September 2022

	Note	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	10	5772	5447
Fixed asset investments	11	<u>97828</u>	<u>106954</u>
		103600	112401
<b>CURRENT ASSETS</b>			
Debtors & prepayments		-	1692
Cash at bank, building society & in hand		<u>47528</u>	<u>38331</u>
		47528	40023
<b>CREDITORS: amounts falling due within one year and income received in advance</b>	<b>12</b>	<u>1200</u>	<u>6490</u>
<b>NET CURRENT ASSETS</b>		<u>46328</u>	<u>33533</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>£ 149928</u>	<u>£ 145934</u>
<b>CHARITY FUNDS</b>			
Unrestricted funds	13	<u>149928</u>	<u>145934</u>
<b>TOTAL FUNDS</b>		<u>£ 149928</u>	<u>£ 145934</u>

The financial statements were approved by the Trustees on and signed on their behalf, by:

Signed:  .....  
J Crossley  
Chairman

Date: 1/2/2023

The notes on pages 8 to 14 form part of these financial statements.

# WHARFEDALE AGRICULTURAL SOCIETY C I O

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## NOTES TO THE FINANCIAL STATEMENTS For the year ended 30 September 2022

---

### 1. ACCOUNTING POLICIES

#### 1.1 BASIS OF PREPARATION

The financial statements have been prepared in accordance with a Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### 1.2 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Society and which have not been designated for other purposes.

#### 1.3 INCOMING RESOURCES

All incoming resources are included in the Statement of Financial Activities when the Society is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### 1.4 RESOURCES EXPENDED

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Management and administration costs are those incurred in connection with administration of the Society and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

#### 1.5 INVESTMENTS

Investments are stated at market value at the balance sheet date. The Statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

# WHARFEDALE AGRICULTURAL SOCIETY C I O

## NOTES TO THE FINANCIAL STATEMENTS (continued) For the year ended 30 September 2022

### 1.6 TANGIBLE FIXED ASSETS AND DEPRECIATION

All assets are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office improvements	:	10% reducing balance
Show Ground equipment	:	10% reducing balance
Office equipment	:	25% reducing balance
Shorthorn trophy	:	0% reducing balance

### 2. VOLUNTARY INCOME

	Unrestricted Funds 2022	Unrestricted Funds 2021
	£	£
Members' subscriptions	£ 15390	£ 3426

### 3. RECEIPTS

	Unrestricted Funds 2022	Unrestricted Funds 2021
	£	£
Receipts turnstiles	65342	-
Receipts car park	2711	-
Sub total	<u>68053</u>	<u>-</u>
Tickets sold before the day	6434	-
Catering rights and rentals	9031	-
Catalogues	825	-
Entry fees	5922	-
Donations and special prizes and sponsors	6414	-
Trade stands	14155	-
Advertising	396	-
Total	<u>£ 111230</u>	<u>£ -</u>

### 4. INVESTMENT INCOME

	Unrestricted Funds 2022	Unrestricted Funds 2021
	£	£
Investment income	2953	2978
Bank & building society interest	126	170
	<u>£ 3079</u>	<u>£ 3148</u>

# WHARFEDALE AGRICULTURAL SOCIETY C I O

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## NOTES TO THE FINANCIAL STATEMENTS (continued) For the year ended 30 September 2022

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### 5. MANAGEMENT AND ADMINISTRATION

	Unrestricted Funds 2022 £	Unrestricted Funds 2021 £
Web hosting and support	998	211
Postage and delivery charges	1324	519
Sundry and travelling expenses	160	239
Office running costs	2560	1698
Office property repairs	-	53
Card fees, etc	197	5
Office salaries (net of Furlough)      Note 9	23919	8518
Depreciation – tangible fixed assets	875	972
Pension costs	218	202
	<u>£ 30251</u>	<u>£ 12417</u>

# WHARFEDALE AGRICULTURAL SOCIETY C I O

## NOTES TO THE FINANCIAL STATEMENTS (continued) For the year ended 30 September 2022

### 6. FUNDRAISING EXPENSES

	2022	2021
	£	£
<b>General Show Expenses</b>		
Prize money	9619	-
Printing, stationery and advertising	5339	192
Insurance	1648	1468
Judges and stewards' fees and expenses	2516	-
Sundry Show expenses and repairs and renewals	2274	-
Total general Show expenses	<u>£ 21396</u>	<u>£ 1660</u>
<b>Show Ground Expenses</b>		
Car park facilities	1000	-
Rings	6601	-
Marquees expenses	29489	-
Preparing and clearing ground	2829	990
Public address equipment	2448	-
Benching and penning	589	-
Gate management charge	3305	-
Police, security, paramedics & traffic management	9515	-
Hire of jumps and timing equipment	850	-
Show day attractions	7306	363
Total Show ground expenses	<u>63932</u>	<u>1353</u>
Total Show expenses	<u>£ 85328</u>	<u>£ 3013</u>

# WHARFEDALE AGRICULTURAL SOCIETY C I O

## NOTES TO THE FINANCIAL STATEMENTS (continued) For the year ended 30 September 2022

### 7. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff Costs 2022	Depreciation 2022	Other Costs 2022	Total 2022 £	Total 2021 £
Donations	-	-	1000	1000	-
Otley Show	<u>-</u>	<u>-</u>	<u>85328</u>	<u>85328</u>	<u>3013</u>
Subtotal charitable activities	<u>-</u>	<u>-</u>	<u>86328</u>	<u>86328</u>	<u>3013</u>
Management & administration	<u>24137</u>	<u>875</u>	<u>5239</u>	<u>30251</u>	<u>12417</u>
	<u>£ 24137</u>	<u>£ 875</u>	<u>£ 91567</u>	<u>£ 116579</u>	<u>£ 15430</u>

### 8. NET INCOMING RESOURCES

	2022	2021
	£	£

This is stated after charging:

Depreciation of tangible fixed assets:		
- owned by the charity	£ 875	£ 972

During the year, no Trustees received any remuneration  
 During the year, no Trustees received any benefits in kind .  
 During the year, no Trustees received any reimbursement of expenses

### 9. STAFF COSTS

	2022	2021
	£	£

Staff costs were as follows:

Furlough money received	-	( 10262)
Pension costs	218	202
Wages and salaries	<u>23919</u>	<u>18780</u>
	<u>£ 24137</u>	<u>£ 8720</u>

	2022	2021
The average monthly number of employees during the year was as follows:	2	2

No employee received remuneration amounting to more than £60,000 in either year.

# WHARFEDALE AGRICULTURAL SOCIETY C I O

## NOTES TO THE FINANCIAL STATEMENTS (continued) For the year ended 30 September 2022

### 10. TANGIBLE FIXED ASSETS

	Land & Buildings	Plant & Machinery	Furniture, Fittings & Equipment	Total
	£	£	£	£
<b>NET BOOK VALUE</b>				
At 1 October 2021	1434	1530	2483	5447
Additions	<u>-</u>	<u>1200</u>	<u>-</u>	<u>1200</u>
At 30 September 2022	<u>£ 1434</u>	<u>£ 2730</u>	<u>£ 2483</u>	<u>£ 6647</u>
<b>DEPRECIATION</b>				
Charge for the year	<u>£ -</u>	<u>£ 273</u>	<u>£ 602</u>	<u>£ 875</u>
<b>NET BOOK VALUE</b>				
At 30 September 2022	<u>£ 1434</u>	<u>£ 2457</u>	<u>£ 1881</u>	<u>£ 5772</u>
At 30 September 2021	<u>£ 1434</u>	<u>£ 1530</u>	<u>£ 2483</u>	<u>£ 5447</u>

The freehold land and buildings is brought into these accounts at the book value in the accounts of the unincorporated association.

### 11. FIXED ASSET INVESTMENTS

INVESTMENTS AT MARKET VALUE COMPRISE:	2022	2021
	£	£
COIF shares	<u>£ 97828</u>	<u>£ 106954</u>

All the fixed asset investments are held in the UK

### 12. CREDITORS:

AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
	£	£
Bank loans and overdrafts	-	-
Accruals and deferred income	<u>1200</u>	<u>6490</u>
	<u>£ 1200</u>	<u>£ 6490</u>

# WHARFEDALE AGRICULTURAL SOCIETY C I O

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## NOTES TO THE FINANCIAL STATEMENTS (continued) For the year ended 30 September 2022

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13. SUMMARY OF FUNDS	Brought Forward £	Incoming Resources £	Resources Expended £	Revaluations £	Carried Forward £
General funds	<u>£ 145934</u>	<u>£ 44371</u>	<u>£ (31251)</u>	<u>£ (9126)</u>	<u>£ 149928</u>

**WHARFEDALE AGRICULTURAL SOCIETY**

England & Wales - Charity number 1161008

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# Accounts

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Charity number: 1161008

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**WHARFEDALE AGRICULTURAL SOCIETY C I O**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**For the year ended 30 September 2021**

# WHARFEDALE AGRICULTURAL SOCIETY C I O

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# WHARFEDALE AGRICULTURAL SOCIETY C I O

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## REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS For the year ended 30 September 2021

---

<b>Trustees</b>	Mr A Beeson Mr B Halvorsen Mr F M Lofthouse
<b>Officers</b>	Chairman: Dr Jane Crossley Secretary: Ms Claudia Beutelspacher Treasurer: Mrs J Raw
<b>President</b>	Mrs Jenny Cowgill
<b>Dispensation</b>	Not subject to audit
<b>Charity Registered Number</b>	1161008
<b>Principal Office</b>	15 Bridge Street Otley West Yorkshire LS21 1BQ
<b>Accountants</b>	BFE Brays Chartered Accountants Building Society Chambers Wesley Street OTLEY LS21 1AZ

# WHARFEDALE AGRICULTURAL SOCIETY C I O

---

## TRUSTEES' REPORT For the year ended 30 September 2021

---

The Trustees submit their fourth annual report and the financial statements of Wharfedale Agricultural Society CIO (the Society) for the year ended 30 September 2021. The Trustees confirm that the annual report and financial statements of the Society comply with current statutory requirements and the requirements of the Society's governing document.

The Society also operates under the name Otley Show.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### a. CONSTITUTION

The principal object of the Society is to arrange and stage the annual Otley Show (founded in 1796).

The society is governed by the Rules of the Society, adopted in 2015 and is registered with the Charity Commission for England and Wales no. 1161008. The Charity is a charitable incorporated organisation.

#### b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

At each AGM one third of the Trustees shall retire by rotation. There must be at least three and not more than six elected Charity Trustees. The vacancies may be filled by the decision of the members at the AGM. Any vacancy not filled at the AGM may be filled as follows:

- The members or the Charity Trustees may at any time decided to appoint a new Charity Trustee whether in place of a retired Trustee or one who has been removed, or as an additional Trustee.
- The Charity Trustees will make available to each new Charity Trustee on or before his or her first appointment:
  - a. a copy of the constitution and any amendment made to it; and
  - b. a copy of the CIO's latest Trustees Annual Report and statement of accounts.

#### c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The management of the Charity is the responsibility of the Trustees. The Trustees may delegate the organisation, management, running and promotion of the various section of the Annual Exhibition to Section Committees.

#### d. RISK MANAGEMENT

The Trustees have assessed the major risks to which the Society is exposed, in particular those related to the operations and finances of the Society, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

# WHARFEDALE AGRICULTURAL SOCIETY C I O

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## TRUSTEES' REPORT (continued) For the year ended 30 September 2021

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### OBJECTIVES AND ACTIVITIES

**a. Policies, objectives and activities**

These are:

- a) to encourage by means of an annual exhibition known as the Otley Show (founded 1796) the improvement and development of livestock and agriculture in general.
- b) to provide opportunities for further education in agricultural subjects by arranging of lectures.

**b. Grant making policies**

These are:

- a) to make grants, donations or subscriptions to any agricultural charities the Executive Committee may determine.
- b) to support by means of a grant, loan donation or subscription any approved organisation (including the various livestock breed societies) engaged in the improvement of the agricultural industry.

### ACHIEVEMENTS AND PERFORMANCE

**a. Review of activities**

The activities of the Society are covered in this report. The Trustees feel that the position of the Society is satisfactory.

**b. Investment Policy and Performance**

The Society has invested part of its surplus funds in approved Charity Investments. The balance of funds is held on bank deposits. The Trustees feel that the performance is satisfactory.

### FINANCIAL REVIEW

**a. Reserves Policy**

The Society holds accumulated funds in a General Fund. This is held for unrestricted use for the Society's purposes at the discretion of the Trustees and the Executive Committee.

### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual report and the financial statements in accordance with applicable law and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Society and of the surplus or deficit of the Society for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue in operation.

# WHARFEDALE AGRICULTURAL SOCIETY C I O

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## TRUSTEES' REPORT (continued) For the year ended 30 September 2021

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The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Society and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Society's website. Legislation in England/Wales governing the preparation and dissemination of financial statements and other information included in Annual reports may differ from legislation in other jurisdictions.

This report was approved by the Trustees and signed on their behalf, by:

Signed: .....

J Crossley  
Chairman

Date: .....

15/11/21

# WHARFEDALE AGRICULTURAL SOCIETY C I O

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## INDEPENDENT EXAMINER'S REPORT For the year ended 30 September 2021

---

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WHARFEDALE AGRICULTURAL SOCIETY CIO

I report to the Trustees on my examination of the accounts of the Wharfedale Agricultural Society CIO for the year ended 30 September 2021.

#### RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Society you are responsible for the preparation of the accounts in accordance with the requirement of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Society's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Society as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the account to be reached.

Signed:  .....

Date: 15th November 2021. ....

BFE Brays  
Chartered Accountants  
Building Society Chambers  
Wesley Street  
OTLEY  
LS21 1AZ

# WHARFEDALE AGRICULTURAL SOCIETY C I O

## STATEMENT OF FINANCIAL ACTIVITIES For the year ended 30 September 2021

	Note	Unrestricted Funds 2021	Unrestricted Funds 2020
<b>INCOMING RESOURCES</b>			
Incoming resources from generated funds:-			
Members' subscriptions	2	3426	1814
Investment income	4	3148	3639
Incoming resources from charitable activities	3	-	5456
<b>TOTAL INCOMING RESOURCES</b>		<u>6574</u>	<u>10909</u>
<b>RESOURCES EXPENDED</b>			
Fund raising	6 7	3013	8659
Governance costs	5 7	<u>12417</u>	<u>18552</u>
<b>TOTAL RESOURCES EXPENDED</b>	7	<u>15430</u>	<u>27211</u>
<b>NET INCOMING/(OUTGOING) RESOURCES BEFORE REVALUATIONS</b>		( 8856)	( 16302)
Revaluation of investments	11	<u>7082</u>	<u>2392</u>
<b>NET MOVEMENT IN FUNDS FOR THE YEAR</b>		( 1774)	( 13910)
Total funds at 1 October 2020		<u>147708</u>	<u>161618</u>
<b>TOTAL FUNDS AT 30 SEPTEMBER 2021</b>		<u>£ 145934</u>	<u>£ 147708</u>


The notes on pages 8 to 14 form part of these financial statements.

# WHARFEDALE AGRICULTURAL SOCIETY C I O

## BALANCE SHEET As at 30 September 2021

	Note	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	10	5447	6419
Fixed asset investments	11	<u>106954</u>	<u>99872</u>
		112401	106291
<b>CURRENT ASSETS</b>			
Debtors & prepayments		1692	1989
Cash at bank, building society & in hand		<u>38331</u>	<u>46338</u>
		<u>40023</u>	<u>48327</u>
<b>CREDITORS:</b> amounts falling due within one year and income received in advance	12	<u>6490</u>	<u>6910</u>
<b>NET CURRENT ASSETS</b>		<u>33533</u>	<u>41417</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>£ 145934</u>	<u>£ 147708</u>
<b>CHARITY FUNDS</b>			
Unrestricted funds	13	<u>145934</u>	<u>147708</u>
<b>TOTAL FUNDS</b>		<u>£ 145934</u>	<u>£ 147708</u>

The financial statements were approved by the Trustees on and signed on their behalf, by:

Signed:  .....  
 J Crossley  
 Chairman

Date: 15/11/21 .....

*The notes on pages 8 to 14 form part of these financial statements.*

# WHARFEDALE AGRICULTURAL SOCIETY C I O

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## NOTES TO THE FINANCIAL STATEMENTS For the year ended 30 September 2021

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### 1. ACCOUNTING POLICIES

#### 1.1 BASIS OF PREPARATION

The financial statements have been prepared in accordance with a Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### 1.2 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Society and which have not been designated for other purposes.

#### 1.3 INCOMING RESOURCES

All incoming resources are included in the Statement of Financial Activities when the Society is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### 1.4 RESOURCES EXPENDED

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Management and administration costs are those incurred in connection with administration of the Society and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

#### 1.5 INVESTMENTS

Investments are stated at market value at the balance sheet date. The Statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

# WHARFEDALE AGRICULTURAL SOCIETY C I O

## NOTES TO THE FINANCIAL STATEMENTS (continued) For the year ended 30 September 2021

### 1.6 TANGIBLE FIXED ASSETS AND DEPRECIATION

All assets are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office improvements	:	10% reducing balance
Show Ground equipment	:	10% reducing balance
Office equipment	:	25% reducing balance
Shorthorn trophy	:	0% reducing balance

### 2. VOLUNTARY INCOME

	Unrestricted Funds 2021 £	Unrestricted Funds 2020 £
Members' subscriptions	£ 3426	£ 1814

### 3. RECEIPTS

	Unrestricted Funds 2021 £	Unrestricted Funds 2020 £
Receipts turnstiles	-	-
Receipts car park	-	-
Sub total	-	-
Tickets sold before the day	-	-
Catering rights and rentals	-	-
Catalogues	-	-
Entry fees	-	-
Donations and special prizes and sponsors	-	5456
Trade stands	-	-
Advertising	-	-
Total	£ -	£ 5456

### 4. INVESTMENT INCOME

	Unrestricted Funds 2021 £	Unrestricted Funds 2020 £
Investment income	2978	3029
Bank & building society interest	170	610
	£ 3148	£ 3639

# WHARFEDALE AGRICULTURAL SOCIETY C I O

## NOTES TO THE FINANCIAL STATEMENTS (continued) For the year ended 30 September 2021

### 5. MANAGEMENT AND ADMINISTRATION

	Unrestricted Funds 2021 £	Unrestricted Funds 2020 £
Web hosting and support	211	1080
Telephone, postage and delivery charges	519	335
Sundry and travelling expenses	239	16
Office administration expenses	1698	-
Office property repairs	53	23
Card fees, etc	5	41
Office salaries (net of Furlough)      Note 9	8518	15597
Depreciation – tangible fixed assets	972	1257
Pension costs	202	203
	<u>£ 12417</u>	<u>£ 18552</u>

# WHARFEDALE AGRICULTURAL SOCIETY C I O

## NOTES TO THE FINANCIAL STATEMENTS (continued) For the year ended 30 September 2021

### 6. FUNDRAISING EXPENSES

	2021 £	2020 £
<b>General Show Expenses</b>		
Prize money	-	-
Printing, stationery and advertising	192	558
Insurance	1468	609
Judges and stewards' fees and expenses	-	-
Sundry Show expenses and repairs and renewals	-	222
Total general Show expenses	<u>£ 1660</u>	<u>£ 1389</u>
<b>Show Ground Expenses</b>		
Car park facilities	-	-
Rings	-	-
Marquees expenses	-	5541
Preparing and clearing ground	990	414
Public address equipment	-	-
Benching and penning	-	-
Police, security, paramedics & traffic management	-	715
Hire of jumps and timing equipment	-	-
Show day attractions	<u>363</u>	<u>600</u>
Total Show ground expenses	<u>1353</u>	<u>7270</u>
Total Show expenses	<u>£ 3013</u>	<u>£ 8659</u>

# WHARFEDALE AGRICULTURAL SOCIETY C I O

## NOTES TO THE FINANCIAL STATEMENTS (continued) For the year ended 30 September 2021

### 7. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff Costs 2021	Depreciation 2021	Other Costs 2021	Total 2021 £	Total 2020 £
Donations	-	-	-	-	-
Otley Show	-	-	3013	3013	8659
Subtotal charitable activities	-	-	3013	3013	8659
Management & administration	8720	972	2725	12417	18552
	<u>£ 8720</u>	<u>£ 972</u>	<u>£ 5738</u>	<u>£ 15430</u>	<u>£ 87211</u>

### 8. NET INCOMING RESOURCES

	2021	2020
	£	£

This is stated after charging:

Depreciation of tangible fixed assets:		
- owned by the charity	£ 972	£ 1257

During the year, no Trustees received any remuneration  
 During the year, no Trustees received any benefits in kind .  
 During the year, no Trustees received any reimbursement of expenses

### 9. STAFF COSTS

	2021	2020
	£	£

Staff costs were as follows:

Furlough money received	( 10262)	( 4170)
Pension costs	202	203
Wages and salaries	18780	19767
	<u>£ 8720</u>	<u>£ 15800</u>

	2021	2020
The average monthly number of employees during the year was as follows:	2	2

No employee received remuneration amounting to more than £60,000 in either year.

# WHARFEDALE AGRICULTURAL SOCIETY C I O

## NOTES TO THE FINANCIAL STATEMENTS (continued) For the year ended 30 September 2021

### 10. TANGIBLE FIXED ASSETS

	Land & Buildings	Plant & Machinery	Furniture, Fittings & Equipment	Total
	£	£	£	£
<b>NET BOOK VALUE</b>				
At 1 October 2020	1434	1700	3285	6419
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 30 September 2021	<u>£ 1434</u>	<u>£ 1700</u>	<u>£ 3285</u>	<u>£ 6419</u>
<b>DEPRECIATION</b>				
Charge for the year	<u>£ -</u>	<u>£ 170</u>	<u>£ 802</u>	<u>£ 972</u>
<b>NET BOOK VALUE</b>				
At 30 September 2021	<u>£ 1434</u>	<u>£ 1530</u>	<u>£ 2483</u>	<u>£ 5447</u>
At 30 September 2020	<u>£ 1434</u>	<u>£ 1700</u>	<u>£ 3285</u>	<u>£ 6419</u>

The freehold land and buildings is brought into these accounts at the book value in the accounts of the unincorporated association.

### 11. FIXED ASSET INVESTMENTS

	2021	2020
	£	£
<b>INVESTMENTS AT MARKET VALUE COMPRISE:</b>		
COIF shares	<u>£ 106954</u>	<u>£ 99872</u>

All the fixed asset investments are held in the UK

### 12. CREDITORS:

	2021	2020
	£	£
<b>AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
Bank loans and overdrafts	<u>-</u>	<u>-</u>
Accruals and deferred income	<u>6490</u>	<u>6910</u>
	<u>£ 6490</u>	<u>£ 6910</u>

# WHARFEDALE AGRICULTURAL SOCIETY C I O

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## NOTES TO THE FINANCIAL STATEMENTS (continued) For the year ended 30 September 2021

---

13. SUMMARY OF FUNDS	Brought Forward £	Incoming Resources £	Resources Expended £	Revaluations £	Carried Forward £
General funds	<u>£ 147708</u>	<u>£ 6574</u>	<u>£ 15430</u>	<u>£ 7082</u>	<u>£ 145934</u>

**WHARFEDALE AGRICULTURAL SOCIETY**

England & Wales - Charity number 1161008

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# Accounts

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Charity number: 1161008

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**WHARFEDALE AGRICULTURAL SOCIETY C I O**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**For the year ended 30 September 2020**

# WHARFEDALE AGRICULTURAL SOCIETY C I O

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# WHARFEDALE AGRICULTURAL SOCIETY C I O

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## REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS For the year ended 30 September 2020

---

<b>Trustees</b>	Mr A Beeson Mr B Halvorsen Mr F M Lofthouse
<b>Officers</b>	Chairman: Mr G Norton Secretary: Ms Claudia Beutelspacher Treasurer: Mrs J Raw
<b>President</b>	Mrs Jenny Cowgill
<b>Dispensation</b>	Not subject to audit
<b>Charity Registered Number</b>	1161008
<b>Principal Office</b>	15 Bridge Street Otley West Yorkshire LS21 1BQ
<b>Accountants</b>	BFE Brays Chartered Accountants Building Society Chambers Wesley Street OTLEY LS21 1AZ

# WHARFEDALE AGRICULTURAL SOCIETY C I O

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## TRUSTEES' REPORT For the year ended 30 September 2020

---

The Trustees submit their third annual report and the financial statements of Wharfedale Agricultural Society CIO (the Society) for the year ended 30 September 2020. The Trustees confirm that the annual report and financial statements of the Society comply with current statutory requirements and the requirements of the Society's governing document.

The Society also operates under the name Otley Show.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### a. CONSTITUTION

The principal object of the Society is to arrange and stage the annual Otley Show (founded in 1796).

The society is governed by the Rules of the Society, adopted in 2015 and is registered with the Charity Commission for England and Wales no. 1161008. The Charity is a charitable incorporated organisation.

#### b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

At each AGM one third of the Trustees shall retire by rotation. There must be at least three and not more than six elected Charity Trustees. The vacancies may be filled by the decision of the members at the AGM. Any vacancy not filled at the AGM may be filled as follows:

- The members or the Charity Trustees may at any time decided to appoint a new Charity Trustee whether in place of a retired Trustee or one who has been removed, or as an additional Trustee.
- The Charity Trustees will make available to each new Charity Trustee on or before his or her first appointment:
  - a. a copy of the constitution and any amendment made to it; and
  - b. a copy of the CIO's latest Trustees Annual Report and statement of accounts.

#### c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The management of the Charity is the responsibility of the Trustees. The Trustees may delegate the organisation, management, running and promotion of the various section of the Annual Exhibition to Section Committees.

#### d. RISK MANAGEMENT

The Trustees have assessed the major risks to which the Society is exposed, in particular those related to the operations and finances of the Society, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

# WHARFEDALE AGRICULTURAL SOCIETY C I O

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## TRUSTEES' REPORT (continued) For the year ended 30 September 2020

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### OBJECTIVES AND ACTIVITIES

**a. Policies, objectives and activities**

These are:

- a) to encourage by means of an annual exhibition known as the Otley Show (founded 1796) the improvement and development of livestock and agriculture in general.
- b) to provide opportunities for further education in agricultural subjects by arranging of lectures.

**b. Grant making policies**

These are:

- a) to make grants, donations or subscriptions to any agricultural charities the Executive Committee may determine.
- b) to support by means of a grant, loan donation or subscription any approved organisation (including the various livestock breed societies) engaged in the improvement of the agricultural industry.

### ACHIEVEMENTS AND PERFORMANCE

**a. Review of activities**

The activities of the Society are covered in this report. The Trustees feel that the position of the Society is satisfactory.

**b. Investment Policy and Performance**

The Society has invested part of its surplus funds in approved Charity Investments. The balance of funds is held on bank deposits. The Trustees feel that the performance is satisfactory.

### FINANCIAL REVIEW

**a. Reserves Policy**

The Society holds accumulated funds in a General Fund. This is held for unrestricted use for the Society's purposes at the discretion of the Trustees and the Executive Committee.

### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual report and the financial statements in accordance with applicable law and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Society and of the surplus or deficit of the Society for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue in operation.

# WHARFEDALE AGRICULTURAL SOCIETY C I O

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## TRUSTEES' REPORT (continued) For the year ended 30 September 2020

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The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Society and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Society's website. Legislation in England/Wales governing the preparation and dissemination of financial statements and other information included in Annual reports may differ from legislation in other jurisdictions.

This report was approved by the Trustees and signed on their behalf, by:

Signed:   
G Norton  
Chairman

Date: 17 November 2020

# WHARFEDALE AGRICULTURAL SOCIETY C I O

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## INDEPENDENT EXAMINER'S REPORT For the year ended 30 September 2020

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### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WHARFEDALE AGRICULTURAL SOCIETY CIO

I report to the Trustees on my examination of the accounts of the Wharfedale Agricultural Society CIO for the year ended 30 September 2020.

#### RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Society you are responsible for the preparation of the accounts in accordance with the requirement of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Society's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Society as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the account to be reached.

Signed:   
Laurence Bentley FCA

Date: 18th November 2020

BFE Brays  
Chartered Accountants  
Building Society Chambers  
Wesley Street  
OTLEY  
LS21 1AZ

# WHARFEDALE AGRICULTURAL SOCIETY C I O

## STATEMENT OF FINANCIAL ACTIVITIES For the year ended 30 September 2020

	Note	Unrestricted Funds 2020	Unrestricted Funds 2019
<b>INCOMING RESOURCES</b>			
Incoming resources from generated funds:-			
Members' subscriptions	2	1814	12650
Investment income	4	3639	3556
Incoming resources from charitable activities	3	<u>5456</u>	<u>89282</u>
<b>TOTAL INCOMING RESOURCES</b>		<u><u>10909</u></u>	<u><u>105488</u></u>
 <b>RESOURCES EXPENDED</b>			
Fund raising	6 7	8659	77031
Governance costs	5 7	<u>18552</u>	<u>27536</u>
<b>TOTAL RESOURCES EXPENDED</b>	7	<u><u>27211</u></u>	<u><u>104567</u></u>
 <b>NET INCOMING/(OUTGOING) RESOURCES BEFORE REVALUATIONS</b>		 ( 16302)	 921
Revaluation of investments	11	<u>2392</u>	<u>5656</u>
 <b>NET MOVEMENT IN FUNDS FOR THE YEAR</b>		 ( 13910)	 6577
Total funds at 1 October 2019		<u>161618</u>	<u>155041</u>
<b>TOTAL FUNDS AT 30 SEPTEMBER 2020</b>		<u><u>£ 147708</u></u>	<u><u>£ 161618</u></u>

*The notes on pages 8 to 14 form part of these financial statements.*

# WHARFEDALE AGRICULTURAL SOCIETY C I O

## BALANCE SHEET As at 30 September 2020

	Note	2020 £	2019 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	10	6419	7347
Fixed asset investments	11	<u>99872</u>	<u>97480</u>
		106291	104827
<b>CURRENT ASSETS</b>			
Debtors & prepayments		1989	-
Cash at bank, building society & in hand		<u>46338</u>	<u>60473</u>
		<u>48327</u>	<u>60473</u>
<b>CREDITORS: amounts falling due within one year and income received in advance</b>	12	<u>6910</u>	<u>3682</u>
<b>NET CURRENT ASSETS</b>		<u>41417</u>	<u>56791</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>£ 147708</u>	<u>£ 161618</u>
<b>CHARITY FUNDS</b>			
Unrestricted funds	13	<u>147708</u>	<u>161618</u>
<b>TOTAL FUNDS</b>		<u>£ 147708</u>	<u>£ 161618</u>

The financial statements were approved by the Trustees on and signed on their behalf, by:

X Signed: .....  
G Norton  
Chairman

Date: 17 November 2020

The notes on pages 8 to 14 form part of these financial statements.

# WHARFEDALE AGRICULTURAL SOCIETY C I O

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## NOTES TO THE FINANCIAL STATEMENTS For the year ended 30 September 2020

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### 1. ACCOUNTING POLICIES

#### 1.1 BASIS OF PREPARATION

The financial statements have been prepared in accordance with a Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### 1.2 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Society and which have not been designated for other purposes.

#### 1.3 INCOMING RESOURCES

All incoming resources are included in the Statement of Financial Activities when the Society is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### 1.4 RESOURCES EXPENDED

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Management and administration costs are those incurred in connection with administration of the Society and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

#### 1.5 INVESTMENTS

Investments are stated at market value at the balance sheet date. The Statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

# WHARFEDALE AGRICULTURAL SOCIETY C I O

## NOTES TO THE FINANCIAL STATEMENTS (continued) For the year ended 30 September 2020

### 1.6 TANGIBLE FIXED ASSETS AND DEPRECIATION

All assets are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office improvements	:	10% reducing balance
Show Ground equipment	:	10% reducing balance
Office equipment	:	25% reducing balance
Shorthorn trophy	:	0% reducing balance

### 2. VOLUNTARY INCOME

	Unrestricted Funds 2020 £	Unrestricted Funds 2019 £
Members' subscriptions	£ 1814	£ 12650

### 3. RECEIPTS

	Unrestricted Funds 2020 £	Unrestricted Funds 2019 £
Receipts turnstiles	-	42450
Receipts car park	-	2806
Sub total	-	45256
Tickets sold before the day	-	7199
Catering rights and rentals	-	7220
Catalogues	-	900
Entry fees	-	7463
Donations and special prizes and sponsors	5456	5460
Trade stands	-	15189
Advertising	-	595
Total	<u>£ 5456</u>	<u>£ 89282</u>

### 4. INVESTMENT INCOME

	Unrestricted Funds 2020 £	Unrestricted Funds 2019 £
Investment income	3029	2989
Bank & building society interest	610	567
	<u>£ 3639</u>	<u>£ 3556</u>

# WHARFEDALE AGRICULTURAL SOCIETY C I O

## NOTES TO THE FINANCIAL STATEMENTS (continued) For the year ended 30 September 2020

### 5. MANAGEMENT AND ADMINISTRATION

	Unrestricted Funds 2020 £	Unrestricted Funds 2019 £
Web hosting and support	1080	746
Telephone, postage and delivery charges	335	1262
Sundry and travelling expenses	16	233
Office administration expenses	-	1673
Office property repairs	23	198
Card fees, etc	41	319
Office salaries (net of Furlough) Note 9	15597	21759
Depreciation – tangible fixed assets	1257	1152
Pension costs	203	194
	<u>£ 18552</u>	<u>£ 27536</u>

# WHARFEDALE AGRICULTURAL SOCIETY C I O

## NOTES TO THE FINANCIAL STATEMENTS (continued) For the year ended 30 September 2020

### 6. FUNDRAISING EXPENSES

	2020	2019
	£	£
<b>General Show Expenses</b>		
Prize money	-	11303
Printing, stationery and advertising	558	3933
Insurance	609	1687
Judges and stewards' fees and expenses	-	2930
Sundry Show expenses and repairs and renewals	222	1645
Total general Show expenses	<u>£ 1389</u>	<u>£ 21498</u>
<b>Show Ground Expenses</b>		
Car park facilities	-	750
Rings	-	6891
Marquees expenses	5541	22951
Preparing and clearing ground	414	3925
Public address equipment	-	1872
Benching and penning	-	1137
Police, security, paramedics & traffic management	715	8782
Hire of jumps and timing equipment	-	770
Show day attractions	600	7955
Total Show ground expenses	<u>7270</u>	<u>55033</u>
Total Show expenses	<u>£ 8659</u>	<u>£ 76531</u>

# WHARFEDALE AGRICULTURAL SOCIETY C I O

## NOTES TO THE FINANCIAL STATEMENTS (continued) For the year ended 30 September 2020

### 7. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff Costs 2020	Depreciation 2020	Other Costs 2020	Total 2020 £	Total 2019 £
Donations	-	-	-	-	500
Otley Show	<u>-</u>	<u>-</u>	<u>8659</u>	<u>8659</u>	<u>76531</u>
Subtotal charitable activities	<u>-</u>	<u>-</u>	<u>8659</u>	<u>8659</u>	<u>77031</u>
Management & administration	<u>15800</u>	<u>1257</u>	<u>1495</u>	<u>18552</u>	<u>27536</u>
	<u>£ 15800</u>	<u>£ 1257</u>	<u>£ 10154</u>	<u>£ 27211</u>	<u>£ 104567</u>

### 8. NET INCOMING RESOURCES

	2020 £	2019 £
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This is stated after charging:

Depreciation of tangible fixed assets:

- owned by the charity

£ 1257

£ 1152

During the year, no Trustees received any remuneration

During the year, no Trustees received any benefits in kind .

During the year, no Trustees received any reimbursement of expenses

### 9. STAFF COSTS

	2020 £	2019 £
--	-----------	-----------

Staff costs were as follows:

Furlough money received

( 4170)

-

Pension costs

203

194

Wages and salaries

19767

21759

£ 15800

£ 21953

The average monthly number of employees during the year was as follows:

2020

2019

2

2

No employee received remuneration amounting to more than £60,000 in either year.

# WHARFEDALE AGRICULTURAL SOCIETY C I O

## NOTES TO THE FINANCIAL STATEMENTS (continued) For the year ended 30 September 2020

### 10. TANGIBLE FIXED ASSETS

	Land & Buildings	Plant & Machinery	Furniture, Fittings & Equipment	Total
	£	£	£	£
<b>NET BOOK VALUE</b>				
At 1 October 2019	1434	1888	4025	7347
Additions	<u>-</u>	<u>-</u>	<u>329</u>	<u>329</u>
At 30 September 2020	<u>£ 1434</u>	<u>£ 1888</u>	<u>£ 4354</u>	<u>£ 7676</u>
<b>DEPRECIATION</b>				
Charge for the year	<u>£ -</u>	<u>£ 188</u>	<u>£ 1069</u>	<u>£ 1257</u>
<b>NET BOOK VALUE</b>				
At 30 September 2020	<u>£ 1434</u>	<u>£ 1700</u>	<u>£ 3285</u>	<u>£ 6419</u>
At 30 September 2019	<u>£ 1434</u>	<u>£ 1888</u>	<u>£ 4025</u>	<u>£ 7347</u>

The freehold land and buildings is brought into these accounts at the book value in the accounts of the unincorporated association.

### 11. FIXED ASSET INVESTMENTS

#### INVESTMENTS AT MARKET VALUE COMPRISE:

	2020	2019
	£	£
COIF shares	<u>£ 99872</u>	<u>£ 97480</u>

All the fixed asset investments are held in the UK

### 12. CREDITORS:

#### AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts	-	-
Accruals and deferred income	<u>6910</u>	<u>3682</u>
	<u>£ 6910</u>	<u>£ 3682</u>

# WHARFEDALE AGRICULTURAL SOCIETY C I O

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## NOTES TO THE FINANCIAL STATEMENTS (continued) For the year ended 30 September 2020

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13. SUMMARY OF FUNDS	Brought Forward £	Incoming Resources £	Resources Expended £	Revaluations £	Carried Forward £
General funds	<u>£ 161618</u>	<u>£ 10909</u>	<u>£ (27211)</u>	<u>£ 2392</u>	<u>£ 147708</u>