

POWER AND PEACE CHAPEL INTERNATIONAL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th APRIL 2021

CHARITY NUMBER: 1161004

POWER AND PEACE CHAPEL INTERNATIONAL
UNIT 7
10 ARGALL AVENUE
LONDON
E10 7QE

INDEX

	<u>Page</u>
Legal & Administrative Details	1
Trustees Report	2 – 3
Independent Examiner’s Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes on the financial Statements	7 -11

POWER AND PEACE CHAPEL INTERNATIONAL

**LEGAL & ADMINISTRATIVE DETAILS
YEAR ENDED 30TH APRIL 2021**

ADDRESS FOR CORRESPONDENCE

UNIT 7
10 ARGALL AVENUE
LONDON E10 7QE

REGISTERED CHARITY NUMBER

1161004

GOVERNING DOCUMENT

CIO – FOUNDATION REGISTERED 20 MAR 2015

TRUSTEES/ DIRECTORS

MS EFUA HINTON
MS GETRUDE TUFFOUR - DUFIE
MR JACK WILLIAMS

PRINCIPAL BANKERS

HSBC BANK PLC
15 WELLINGTON STREET
WOOLWICH
SE18 6PH

INDEPENDENT EXAMINER

FRESH FIRE ORGANISATION
GENERATOR BUSINESS CENTRE
95 MILES ROAD
MITCHAM
CR4 3FH

POWER AND PEACE CHAPEL INTERNATIONAL

TRUSTEES' REPORT YEAR ENDED 30TH APRIL 2021

The trustees are pleased to present their report for the year ended 30th April 2021 for the charity, POWER AND PEACE CHAPEL INTERNATIONAL Ministries with Charity Number 1161004.

The Trustees of the charity are: MR EFUA HINTON
MS GERTRUDE TUFFOUR-DUFIE
MR JACK WILLIAMS

The principal address of the charity is : UNIT 7
10 ARGALL AVENUE
LONDON E10 7QE

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO- Foundation Constitution registered on 20th March 2015.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are to advance the Christian in accordance with the Statement of Beliefs in such ways as the trustees from time to time may think fit. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVMENTS AND PERFORMANCE

The Organisation held successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. These meetings were very beneficial to members of the community and the church experienced numerical growth as a result of these meetings. The public continue to benefit from the edifying and improving effect they receive from the worship services. Due to the pandemic the charity conducted all services online on Zoom and other social media platforms. They also held some programs on Christian television which proved to be very fruitful in reaching people in the community

FINANCIAL REVIEW

The income of the charity is above £203,000. This is a good amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the hall that it uses as a place of worship.

FUTURE DEVELOPMENTS

The church plans to continue working towards securing a more permanent building for use for its worship services and plans to continue to benefit the public with its services which has made a great positive impact in the community.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 1993. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 15th February 2022 and signed on their behalf by:

Independent Examiner's Report
To the Trustees

POWER AND PEACE CHAPEL INTERNATIONAL

I report on the accounts of the company for the year ended 30th April 2021 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the company for the purposes of company law) of the church are responsible for the preparation of accounts: the trustees consider that an audit does not apply for this year under section 144(2) of the Charities Act 2011. Having satisfied that the charity is not subject to audit under company law and is eligible for independent examination, It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

(1) which gives me reasonable cause to believe that, in any material aspect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006: and
- accounts are prepared which agree with the accounting records and comply

with the accounting requirements of section 36 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met or (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PM.Dip
FRESH FIRE ORGANISATION
95 MileRoad
Mitcham
Surrey
CR4 3FH

POWER AND PEACE CHAPEL INTERNATIONAL

Statement of Financial Activities for the year ended 30th April 2021

		Unrestricted Funds	Total Funds 2021	2020
		£	£	£
Incoming Resources from generated funds	Note			
Donations and Legacies	2	195288	195288	127810
Investment income	3	1	1	165
		195289	195289	127975
<i>Other Income</i>				
Other	2	8386	8386	25052
Total Incoming Resources		203675	203675	153027
Resources Expended				
Charitable activities in furtherance of objectives				
Cost of Activities	6	121,399	121,399	108273
Other	7	1,603	1,603	6862
Total Resources Expended		123,002	123,002	115135
Net movement in funds		80,673	80,673	37892
Reconciliation of Funds				
Total Funds brought forward		153723	153723	115831
Total Funds carried forward		234,396	234,396	153723

The above funds are all classed as to purpose
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

POWER AND PEACE CHAPEL INTERNATIONAL

Balance Sheet as at 30th APRIL 2021

	Note	2021	2020
Fixed Assets		£	£
Tangible fixed assets	4	19001	10159
		19001	10159
Current Assets			
Cash at bank and in hand		211445	137895
Debtors & prepayments		4750	6469
		216195	144364
Creditors: amounts falling due within one year			
Creditors & accruals	8	800	800
Net Current Assets		215395	143564
Net Assets		234396	153723
Total Funds		234396	153723
General Funds			
Unrestricted funds		234396	153723
Restricted funds		0	0
Total Funds		234396	153723

Approved by the trustees on 15th February 2022 and signed on their behalf by :

The notes on these accounts form part of these accounts

POWER AND PEACE CHAPEL INTERNATIONAL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30th April 2021

1.1 Basis of Accounting

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with: The Statement of Recommended Practice: Accounting and Reporting by Charities Preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.2 **Going Concern:** The accounts are prepared on a going concern basis.

1.3 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.4 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error have been identified in the reporting period.

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

Grants and Donations

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

Tax reclaim on donations and gifts

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants and Support Costs

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

POWER AND PEACE CHAPEL INTERNATIONAL
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2021

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

ASSETS

Tangible Fixed Assets for use by the charity

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

POWER AND PEACE CHAPEL INTERNATIONAL
(COMPANY LIMITED BY GUARANTEE)
Notes to the accounts for year ended 30th April 2021

2 Voluntary Income/ Other Income

	Unrestricted Funds	Restricted	Total funds 2021	Total Funds 2020
	£	£	£	£
Church collections				
Donations	195288		195288	127810
Others	0		0	0
Total	195288		195288	127810

	Unrestricted funds/£	Total funds 2021/£	Total funds 2020/£
Other Income			
Gift Aid	8386	8386	25052

3 Investment income

	Unrestricted Funds £	Total funds 2021/£	Total funds 2020/£
Interest	1	1	165

4 Tangible Fixed Assets	Vehicles	Instrument	Fix & Fitt	Equipment	Total	2021
Cost	£	£	£	£	£	
At 01/05/2020	8640	1188	1586	5576		16990
Additions	0	0	0	13591		13591
At 30/04/2021	8640	1188	1586	19167		30581
Depreciation						
At 01/05/2020	3110	540	965	2216		6831
charge for the year	1106	129	124	3390		4749
At 30/04/2021	4216	669	1089	5606		11580
NBV at 30/04/2021	4424	519	497	13561		19001
NBV at 01/05/2020	5530	648	621	3360		10159

POWER AND PEACE CHAPEL INTERNATIONAL

Notes to the accounts for year ended 30th April 2021

6 Cost of Activities in furtherance of Charity's Objectives

	2021/£	2020/£
Conference costs	590	3198
TV and Radio costs	440	1771
Tax/Ni	4489	1869
Music Services	6360	4250
Welfare	8626	4961
Light & Heat	1479	1872
Renewals	2978	402
Church Supplies	1248	2325
Pastor's wages	22022	21932
Transport	570	3441
Telephone & Internet	1447	1282
Professional fees	4332	3485
Mission house expens	0	0
Rent and Rates	53076	47991
Media services	2617	147
Office/Subscriptions	248	809
Printing & Advertising	4087	3760
Depreciation	4749	2538
Pension	980	1400
Insurance	1061	840
Total	121399	108273

7 Other	2021/£	2020/£
Speakers expenses	1000	6346
Stationery	141	90
Hospitality	336	300
Website costs	126	126
Total	1603	6862

Trustee Remuneration

No other trustee received payments or any other personal benefits from the organisation
There is 1 employee that has not been paid more than £30000 in the year. All other work was carried out by volunteers.

8 Creditors: amounts falling due within one year	2021/£	2020/£
Accounting Services	800	800

9 Debtors and Prepayments	2021/£	2020/£
Debtor	4750	6469