

WOTTON-UNDER-EDGE TOWN TRUST
Charity Number 203466

**TRUSTEES ANNUAL REPORT FOR THE FINANCIAL YEAR ENDING 31ST
MARCH 2023**

Trustees

Wotton-under-Edge Town Council is the Trustee of Wotton-under-Edge Town Trust. The Town Council at 31st March 2023 was comprised of the following members:

Mr P Barton
Mr R Claydon OBE
(Chairman)
Dr J Cordwell
Mrs T Creese

Ms S Hunt
Mr J Lewis

Mr T Luker
Mr N Pinnegar

Mr D Thomas
Mr M Tucker

Mr J Turner
Ms T Young

Overview

The year 2022-2023 has seen a decrease in income of £27, 928 from the previous financial year, plus an increase of £22,275 in expenditure over the same period. The deficit for the year was £16,054 with end of year cumulative funds decreasing to £152,177. **The Town Trust continues to be heavily subsidised by Wotton-under-Edge Town Council for the benefit of the community.**

Expenditure

Significant variations are as follows:

	31/3/2022	31/3/2023	Difference	Notes
Town Council Administration Fee	£7,000	£8,750	£1,750	Contribution towards Town Trust administration costs. Last increased in 2017/18.
Town Hall Caretaking/Cleaning	£5034	£7760	£2726	Increased cleaning costs due to staff admittance to pension scheme; and contract cleaning of £1,080 to cover staff absence.
Town Hall Maintenance/Misc. Expenses	£962	£9,447	£8485	Increase due to lift repairs £631; Fire safety works £4,282; Flooring refurbishment £2,996; electrical works £593
Town Hall Utilities	£3,368	£4,386	£1,018	Due to delayed payment from Financial Year 2021/22
Chipping Hall	£0	£4,274	£4274	Fire safety works £2,794; Plumbing works £965; electrical testing £450; door lock £65

Chipping Clubroom	£1,352	£2,520	£1,168	Fire safety work £1,030; plumbing work £150
Other Property Expenses	£668	£1343	£675	Heritage Centre fire safety work £1,248
Insurance	£2,736	£3,432	£696	Buildings survey resulted in valuations increase
Miscellaneous Payments	£2,619	£3,237	£618	Buildings Valuations £2,950

Major expenses continue to be insurance, administration, cleaning and utilities. The increases in fire safety and plumbing works were as a result of fire safety and legionella audits.

Income

Significant variations are as follows:

	31/3/22	31/3/23	Difference	Notes
Town Hall Lettings	£19,446	£10,860	-£8,586	£12,168 COVID Leisure grants received in 2022, which were standard sums issued to all eligible businesses. The grants ceased after COVID restrictions ended but the difference is partially offset by hire fees following re-opening of building after COVID lockdown.
Chipping Clubroom Lettings	£12,970	£2,335	-£10,635	£12,168 COVID Leisure grants received in 2022, which were standard sums issued to all eligible businesses. The grants ceased after COVID restrictions ended but difference partially offset by hire fees following re-opening of building after COVID lockdown.
Interest received	£1	£751	£750	Increase in interest rates
Unrealised Profit on Investments	£8,449	£0	-£1,156	Values down £1156 on 2022 figures due to fluctuations in the investments market, particularly due to Coronavirus pandemic
Miscellaneous Income	£1,026	£0	-£1,026	Refunds received in 2022, not repeated in 2023

Points to Note

Some of the operating expenses of the Youth Centre building are paid by Wotton-under-Edge Town Council for its use as a Youth Centre.

The donation of £4700 from Wotton-under-Edge Town Council is to compensate the Trust for loss of rent income following:

- (i) closure of the Police Station (£3500);
- (ii) economy measures at Stroud District Council resulting in their decision to only continue to run the Chipping Car Park if it was on an expenses only basis, without any underlying rent costs (£1200).

The Town Council continues to pay £2000 per annum to the Town Trust to rebuild the Permanent Endowment used to fund the refurbishment of the Town Hall, as required by the Charities Commission.

Summary

Wotton-under-Edge Town Trust continues to meet its remit of providing buildings for the enjoyment of the people of the town. All of its buildings, with the exception of the Town Hall front elevation and gables where some repair works have become necessary, are in reasonable order and are well-used by a wide cross-section of the public for a variety of recreational purposes. Two of the buildings are listed and maintenance costs can be high when work is required, therefore subsidy from the Town Council continues to be necessary.

Preparations for the repairs to the Town Hall have been delayed due to the unfortunate loss of the project manager. Efforts are ongoing to progress the project as soon as possible. The costs for this will be met by Wotton-under-Edge Town Council.

Signed: Chairman of the Trustees

Dated:

SOS ROMANIAN RESCUES SOUTH W		Charity No	1160999		
		Company No	CE003763		
Annual accounts for the period					
Period start date	01/10/2022	To	Period end date	30/09/2023	

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£ F01	£ F02	£ F03	£ F04	£ F05
Income (Note 3)						
Income and endowments from:						
Donations and legacies	S01	6,861	-	-	6,861	-
Charitable activities	S02	1,375	-	-	1,375	-
Other trading activities	S03	-	-	-	-	-
Investments	S04	222	-	-	222	-
Separate material item of income	S05	-	-	-	-	-
Other - Adoption fees	S06	2,825	-	-	2,825	-
Total	S07	11,283	-	-	11,283	-
Expenditure (Notes 6)						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	-	-	-	-	-
Separate material expense item	S10	11,254	-	-	11,254	-
Other - Bank/PayPal charges/Tax	S11	37	-	-	37	-
Total	S12	11,291	-	-	11,291	-
Net income/(expenditure) before tax for the reporting period						
Tax payable	S13	-	8	-	-	8
Net income/(expenditure) after tax before investment gains/(losses)						
Net gains/(losses) on investments	S14	-	-	-	-	-
Net income/(expenditure) Extraordinary items						
Transfers between funds	S15	-	8	-	-	8
Other recognised gains/(losses):	S16	-	-	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use	S17	-	8	-	-	8
Other gains/(losses)	S18	-	-	-	-	-
Net movement in funds	S19	-	-	-	-	-
Reconciliation of funds:						
Total funds brought forward	S20	-	-	-	-	-
Total funds carried forward	S21	-	-	-	-	-
	S22	-	8	-	-	8
	S23	40,266	-	-	40,266	-
	S24	40,258	-	-	40,258	-

Section B Balance sheet

	Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets						
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	-	-	-	-	-
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
Total fixed assets	B05	-	-	-	-	-
Current assets						
Stocks (Note 18)	B06	-	-	-	-	-
Debtors (Note 19)	B07	-	-	-	-	-
Investments (Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	40,258	-	-	40,258	-
Total current assets	B10	40,258	-	-	40,258	-
Creditors: amounts falling due within one year (Note 20)	B11	-	-	-	-	-
Net current assets/(liabilities)	B12	40,258	-	-	40,258	-
Total assets less current liabilities	B13	40,258	-	-	40,258	-
Creditors: amounts falling due after one year (Note 20)	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	40,258	-	-	40,258	-
Funds of the Charity						
Endowment funds (Note 27)	B17	-	-	-	-	-
Restricted income funds (Note 27)	B18	-	-	-	-	-
Unrestricted funds	B19	40,266	-	-	40,266	-
Revaluation reserve	B20	-	-	-	-	-
Fair value reserve	B21	-	-	-	-	-
Total funds	B22	40,266	-	-	40,266	-

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

SP Webb

Print Name	Date of approval dd/mm/yyyy
SHARON WEBB	01/03/2024



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Charity Name

SOS ROMANIAN RESCUES S.W

On accounts for the year
ended

30 SEPTEMBER 2023

Charity no
(if any)

1160999

Set out on pages

1 AND 2

(remember to include the page numbers of additional sheets)

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD/MM/YYYY.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

27/2/2024

Name:

DAVID MACKEEEN

Relevant professional
qualification(s) or body

FFA / FFTA

(if any):

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Address:

TAMAR ACCOUNTING
CITADEL LODGE
2A ELLIOT STREET PLYMOUTH PL1 2PP

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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