

**SPARKS OF HOPE**

**ANNUAL  
REPORT AND  
UNAUDITED  
FINANCIAL  
STATEMENTS**

FOR THE  
YEAR ENDED  
30 JUNE 2024



**Draft Financial Statements**

LEGAL AND ADMINISTRATIVE INFORMATION

|                                    |                                                                                                             |
|------------------------------------|-------------------------------------------------------------------------------------------------------------|
| Trustees                           | Mr. M Gluck<br>Mr. B Muller<br>Mr. M Damen                                                                  |
| Charity number (England and Wales) | 1160997                                                                                                     |
| Principal address                  | 2a Northfield Road<br>London<br>N5 16RN                                                                     |
| Independent examiner               | Berish Hoffman FCA<br>Landau Morley LLP<br>325-327 Oldfield Lane North<br>Greenford<br>Middlesex<br>UB0 6FX |

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# Trustees Annual Report

## for the Year Ended 30 June 2024

The trustees present their annual report and financial statements for the year ended 30 June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and «Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)» (effective 1 January 2019).

## Background

Sparks of Hope was founded nine years ago by a group of business professionals who witnessed firsthand the detrimental effects of poverty and deprivation on family life in one of the most deprived areas of London. Recognizing the challenges individuals faced due to lack of qualifications or training, the charity's mission became clear: to provide education and support, enabling individuals and families to achieve self-sufficiency.

The charity's primary objective is to alleviate poverty and financial hardship by providing education, training, and comprehensive support to help individuals and families overcome economic challenges. In recent years, we have focused particularly on the unique difficulties faced by BAME communities, including financial pressures and complex family dynamics, with a commitment to delivering culturally appropriate services.

## Objectives and Activities

The Charity's objectives are to advance such charitable purposes for the public benefit (according to the law of England and Wales) as the trustees see fit from time to time in particular but not limited to:

- The prevention or relief of poverty or financial hardship of persons resident in North London by providing or assisting in the provision of education/training and all the necessary support designed to enable individuals and families in need because of their financial and economic circumstances to generate a sustainable income and be self-sufficient
- The relief of the physical, emotional and mental sickness of persons resident in North London by the provision of advice, support, referrals and counselling

Our main aim is to reduce poverty and

hardship in the communities we serve. The following are the core activities we engage in to achieve our objectives:

### 1. Educational Support and Skills Development

- We provide counselling and educational resources aimed at equipping individuals with the skills needed to achieve financial independence, such as IT, bookkeeping, accounting, and web development.

### 2. Parenting and Family Support

- We offer regular parenting sessions to help parents create supportive, nurturing environments and strengthen relationships with their children.
- Additionally, we provide guidance and emotional support for teenagers and their families, particularly those dealing with illness or other family crises.

### 3. Financial Support and Empowerment

- Newlywed couples receive financial assistance to help them begin their married life without the burden of financial stress.
- We offer support for individuals seeking employment or wishing to start their own businesses, helping them secure sustainable income.

### 4. Emotional and Mental Health Support

- We ensure that individuals experiencing emotional distress or family difficulties have access to professional therapy and support services.

Through these activities, we aim to foster self-sufficiency, resilience, and emotional well-being in the families we support.

## Achievements and Performance

The Trustees and working group have successfully managed the day-to-day operations of the charity throughout the year. The working group is responsible for reviewing applications for assistance, networking with relevant agencies, and appointing qualified therapists. They also ensure that all staff and volunteers are trained in safeguarding, health and safety, and have up-to-date DBS checks.

This year, we made a strategic change in how we undertake our activities. Rather than providing financial assistance to other charities to deliver services, we heavily invested in expanding our in-house team. This change has allowed us to offer more comprehensive, direct support to individuals and families, better addressing their needs in areas such as employment, training, and emotional well-being. As a result, we have seen an improvement in the overall impact and reach of our services, ensuring more families and individuals receive the targeted help they need.

The charity's core initiatives have been met with significant success, and the following are highlights of our key achievements during the year:

### 1. Parenting and Emotional Well-being Support

- Our weekly support groups, focused on parenting and emotional well-being, have been instrumental in providing a safe and supportive space for parents to share experiences and receive guidance. These groups have not only empowered parents with practical tools to manage family life, but they have also contributed to building stronger familial relationships. Participants have reported feeling more equipped to face daily challenges with greater confidence and understanding.

### 2. Financial Management and Entrepreneurship Training

- We organized multiple Zoom sessions aimed at improving financial literacy and supporting participants in entrepreneurship. These sessions have proved particularly beneficial for individuals looking to gain financial independence or start their own businesses. The feedback from participants has been overwhelmingly positive, with many expressing that they feel more knowledgeable and confident in their financial decisions. Additionally, several individuals have begun to implement what they've learned, making strides towards financial self-sufficiency.

### 3. Support for Teenagers Facing Family Challenges

- This year, we supported over 30 teenagers who were facing significant emotional and practical challenges due to issues within their families. Whether coping with the illness of a family member or navigating other emotional hurdles, these teens received both individual counselling and family support. These interventions have helped the teens develop coping strategies and provided their families with the tools to better support them. The positive impact on their emotional well-being has been evident, with many expressing a sense of relief and improved family relationships.

### 4. Employment and Financial Stability

- Through our employment program, 12 adults secured stable jobs, which provided them with much-needed financial stability and improved their self-confidence. This program not only helped individuals find gainful employment but also supported them in adjusting to their new roles, ensuring they were prepared for the demands of the workplace. The success of this initiative has had a ripple effect, improving the overall financial health of families and allowing participants to contribute more positively to their communities.

### 5. Support for Newlywed Couples

- We provided grants to 20 newlywed couples, offering them the financial assistance they needed to begin their married life without the burden of financial stress. This support has allowed them to focus on building their future together, free from the anxiety that often

accompanies the early years of marriage. The couples have expressed deep gratitude for the opportunity to start their lives together on a stronger financial foundation.

### 6. Strengthening Families Programme

- Our Strengthening Families Programme has expanded significantly this year, supporting 40 couples through therapy and parenting workshops. This program has been particularly effective in helping couples navigate personal and family difficulties, strengthen their emotional resilience, and improve communication. Couples who participated in the program reported greater satisfaction in their relationships and a better understanding of how to cope with family-related challenges.

These key achievements reflect our ongoing commitment to making a meaningful difference in the lives of the families and individuals we serve. Through direct support, targeted interventions, and community engagement, Sparks of Hope has helped empower individuals to improve their emotional well-being, gain financial independence, and build stronger family units.

## Financial Review

The financial performance and position of the charity for the year can be found on pages 6 and 7 of the report.

At the year-end, the charity had a bank balance of 16,476£ and free reserves of 6,627£.

The charity's reserves policy is to maintain reserves equivalent to at least three months of expenditure to ensure financial stability. The trustees are actively working on improving the charity's reserves position to align with this policy.

The trustees have identified and assessed the major risks facing the charity and have implemented systems and processes to mitigate these risks effectively.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

## Plans for Future Periods

Looking ahead, the Trustees plan to continue improving and expanding the support services we offer. A key focus will be addressing the increasing challenges faced by families in BAME communities, particularly as the cost of living continues to rise. We will be focusing on helping these families manage the stress of financial pressures while improving family dynamics.

In the coming year, we are excited to launch a new program designed to strengthen parent-child relationships. This program will provide structured activities aimed at fostering better communication and reducing the

negative effects of excessive screen time.

Additionally, we plan to extend this program by collaborating with educators. By training teachers to implement similar activities in the classroom, we hope to enhance the connection between students and their families. This collaboration will not only improve family dynamics but also contribute to the social and emotional development of students.

Through these initiatives, we aim to foster stronger family relationships, improve emotional well-being, and promote financial independence across the communities we serve.

## Structure, governance and management

The charity was incorporated as a Charitable Incorporated Organisation (CIO) on 20 March 2015 and is governed by a Foundation document dated 20 March 2015.

The power to appoint new Trustees is vested in the present Trustees, who seek to appoint such individuals who can call on their specialist skills and competences, to assist the charity to meet its ends. They will be introduced to the workings of the charity by the existing trustees, and will of course be encouraged to study the various appropriate publications on trustees published by The Charity Commission.

The Trustees have regular quarterly meetings, to which certain competent individuals in the community are invited, who are also engaged in various aspects of community welfare, and who are consulted on the different cases that might arise, for their advice and opinion.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr. M Gluck

Mr. B Muller

Mr. M Damen

The trustees’ report was approved by the Board of Trustees.

.....

Mr. M Damen

Trustee

Dated: ..30/04/2025...



SPARKS OF HOPE

INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF SPARKS OF HOPE

I report to the trustees on my examination of the financial statements of Sparks of Hope (the charity) for the year ended 30 June 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Berish Hoffman FCA  
Landau Morley LLP  
325-327 Oldfield Lane North  
Greenford  
Middlesex  
UB6 0FX  
Date: 30/04/2025

SPARKS OF HOPE

STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT  
  
FOR THE YEAR ENDED 30 JUNE 2024

|                                              | Notes | Unrestricted funds<br>2024<br>£ | Unrestricted funds<br>2023<br>£ |
|----------------------------------------------|-------|---------------------------------|---------------------------------|
| <b>Income and endowments from:</b>           |       |                                 |                                 |
| Donations and legacies                       | 3     | 84,529                          | 63,657                          |
| Other income                                 | 4     | 6,660                           | 5,290                           |
| <b>Total income</b>                          |       | 91,189                          | 68,947                          |
| <b>Expenditure on:</b>                       |       |                                 |                                 |
| Raising funds                                | 5     | 20,604                          | -                               |
| Charitable activities                        | 6     | 80,444                          | 91,873                          |
| <b>Total expenditure</b>                     |       | 101,048                         | 91,873                          |
| <b>Net expenditure and movement in funds</b> |       | (9,859)                         | (22,926)                        |
| <b>Reconciliation of funds:</b>              |       |                                 |                                 |
| Fund balances at 1 July 2023                 |       | 16,976                          | 39,902                          |
| <b>Fund balances at 30 June 2024</b>         |       | 7,117                           | 16,976                          |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SPARKS OF HOPE

BALANCE SHEET  
AS AT 30 JUNE 2024

|                                                       | Notes | 2024     |       | 2023    |        |
|-------------------------------------------------------|-------|----------|-------|---------|--------|
|                                                       |       | £        | £     | £       | £      |
| <b>Fixed assets</b>                                   |       |          |       |         |        |
| Tangible assets                                       | 12    |          | 490   |         | 654    |
| <b>Current assets</b>                                 |       |          |       |         |        |
| Debtors                                               | 13    | 5,629    |       | 6,152   |        |
| Cash at bank and in hand                              |       | 16,476   |       | 15,210  |        |
|                                                       |       | 22,105   |       | 21,362  |        |
| <b>Creditors: amounts falling due within one year</b> | 14    | (15,478) |       | (5,040) |        |
| <b>Net current assets</b>                             |       |          | 6,627 |         | 16,322 |
| <b>Total assets less current liabilities</b>          |       |          | 7,117 |         | 16,976 |
| <b>The funds of the charity</b>                       |       |          |       |         |        |
| Unrestricted funds                                    | 15    |          | 7,117 |         | 16,976 |
|                                                       |       |          | 7,117 |         | 16,976 |

The financial statements were approved by the trustees on 30/04/2025

Mr. M Damen  
Trustee

SPARKS OF HOPE

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

Charity information

Sparks of Hope is a registered charity in England and Wales and is registered as a charitable incorporated organisation (CIO). The address of the principal office is 2a Nordfield Road, London, N16 5RN

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2024**

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2024**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

## 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

|                     | Unrestricted<br>funds<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ |
|---------------------|------------------------------------|------------------------------------|
| Donations and gifts | 84,529                             | 63,657                             |

|              | Unrestricted<br>funds<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ |
|--------------|------------------------------------|------------------------------------|
| Other income | 6,660                              | 5,290                              |

|                                  | Unrestricted<br>funds<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ |
|----------------------------------|------------------------------------|------------------------------------|
| <b>Fundraising and publicity</b> |                                    |                                    |
| Printing and advertising         | 6,680                              | -                                  |
| Professional fees                | 13,924                             | -                                  |
|                                  | <hr/>                              | <hr/>                              |
|                                  | 20,604                             | -                                  |

## SPARKS OF HOPE

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

#### 6 Expenditure on charitable activities

|                                                           | 2024<br>£     | 2023<br>£     |
|-----------------------------------------------------------|---------------|---------------|
| <b>Direct costs</b>                                       |               |               |
| Staff costs                                               | 26,173        | -             |
| Therapy costs                                             | 4,100         | 13,080        |
| Marriage courses                                          | 15,390        | 6,521         |
|                                                           | <u>45,663</u> | <u>19,601</u> |
| Grant funding of activities (see note 7)                  | 10,178        | 32,849        |
| <b>Share of support and governance costs (see note 8)</b> |               |               |
| Support                                                   | 22,443        | 37,383        |
| Governance                                                | 2,160         | 2,040         |
|                                                           | <u>80,444</u> | <u>91,873</u> |
| <b>Analysis by fund</b>                                   |               |               |
| Unrestricted funds                                        | <u>80,444</u> | <u>91,873</u> |

#### 7 Grants payable

|                                 | 2024<br>£     | 2023<br>0     |
|---------------------------------|---------------|---------------|
| Grants to institutions:         |               |               |
| Chevras Mooz Ladol              | -             | 2,000         |
| Friends Of Beis Chinuch Lebonos | -             | 3,600         |
| Friends Of Beis Soroh Schneirer | 1,750         | 3,600         |
| Jtag Limited                    | -             | 4,000         |
| Merkos Hatora Belz              | 1,750         | 3,600         |
| Mifal Hachesed Vehatzedekoh     | 1,750         | 3,600         |
| One Heart Lev echod             | 1,750         | 3,600         |
| YHS School Donation Group       | -             | 2,000         |
| Other < £1,000                  | 2,485         | 6,554         |
|                                 | <u>9,485</u>  | <u>32,554</u> |
| Grants to individuals           | 693           | 295           |
|                                 | <u>10,178</u> | <u>32,849</u> |

Institutional grants are made to institutions which share the same objectives and ethos as the Charity and include educational grants and grants to provide financial assistance to families.

Grants to individuals consist of grants made to needy families.

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## SPARKS OF HOPE

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

#### 8 Support costs

|                                           | Support costs<br>£ | Governance costs<br>£ | 2024<br>£     | Support costs<br>£ | Governance costs<br>£ | 2023<br>£     |
|-------------------------------------------|--------------------|-----------------------|---------------|--------------------|-----------------------|---------------|
| Staff costs                               | 8,881              | -                     | 8,881         | 25,914             | -                     | 25,914        |
| Depreciation                              | 164                | -                     | 164           | 218                | -                     | 218           |
| Insurance                                 | -                  | -                     | -             | 354                | -                     | 354           |
| Bank charges                              | 227                | -                     | 227           | 165                | -                     | 165           |
| Advertising                               | 180                | -                     | 180           | -                  | -                     | -             |
| Accountancy fees                          | 291                | 2,160                 | 2,451         | 286                | 2,040                 | 2,326         |
| General expenses                          | 1,643              | -                     | 1,643         | 1,228              | -                     | 1,228         |
| Office costs                              | 5,057              | -                     | 5,057         | 2,718              | -                     | 2,718         |
| Rent                                      | 6,000              | -                     | 6,000         | 6,500              | -                     | 6,500         |
|                                           | <u>22,443</u>      | <u>2,160</u>          | <u>24,603</u> | <u>37,383</u>      | <u>2,040</u>          | <u>39,423</u> |
| Analysed between<br>Charitable activities | <u>22,443</u>      | <u>2,160</u>          | <u>24,603</u> | <u>37,383</u>      | <u>2,040</u>          | <u>39,423</u> |

#### 9 Net movement in funds

The net movement in funds is stated after charging/(crediting):

|                                                                                    | 2024<br>£    | 2023<br>£    |
|------------------------------------------------------------------------------------|--------------|--------------|
| Fees payable for the independent examination of the charity's financial statements | 2,160        | 2,040        |
| Depreciation of owned tangible fixed assets                                        | 164          | 218          |
|                                                                                    | <u>2,324</u> | <u>2,258</u> |

#### 10 Trustees

During the period a trustee was paid £8,881 (2023: £8,095) as an employee of the charity (not for trustee services).

#### 11 Employees

The average monthly number of employees during the year was:

|                         | 2024<br>Number    | 2023<br>Number    |
|-------------------------|-------------------|-------------------|
|                         | 4                 | 4                 |
| <b>Employment costs</b> | <b>2024<br/>£</b> | <b>2023<br/>£</b> |
| Wages and salaries      | <u>35,054</u>     | <u>25,914</u>     |

# SPARKS OF HOPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

|                                                                          |                                                |                |                    |                       |                 |
|--------------------------------------------------------------------------|------------------------------------------------|----------------|--------------------|-----------------------|-----------------|
| 11                                                                       | Employees                                      | (Continued)    |                    |                       |                 |
| There were no employees whose annual remuneration was more than £60,000. |                                                |                |                    |                       |                 |
| 12                                                                       | Tangible fixed assets                          |                |                    |                       |                 |
|                                                                          |                                                |                |                    | Office equipment<br>£ |                 |
|                                                                          | Cost                                           |                |                    |                       |                 |
|                                                                          | At 1 July 2023                                 |                |                    | 6,534                 |                 |
|                                                                          | At 30 June 2024                                |                |                    | 6,534                 |                 |
|                                                                          | Depreciation and impairment                    |                |                    |                       |                 |
|                                                                          | At 1 July 2023                                 |                |                    | 5,880                 |                 |
|                                                                          | Depreciation charged in the year               |                |                    | 164                   |                 |
|                                                                          | At 30 June 2024                                |                |                    | 6,044                 |                 |
|                                                                          | Carrying amount                                |                |                    |                       |                 |
|                                                                          | At 30 June 2024                                |                |                    | 490                   |                 |
|                                                                          | At 30 June 2023                                |                |                    | 654                   |                 |
| 13                                                                       | Debtors                                        |                | 2024               | 2023                  |                 |
|                                                                          |                                                |                | £                  | £                     |                 |
|                                                                          | Amounts falling due within one year:           |                |                    |                       |                 |
|                                                                          | Other debtors                                  |                | 5,629              | 6,152                 |                 |
| 14                                                                       | Creditors: amounts falling due within one year |                | 2024               | 2023                  |                 |
|                                                                          |                                                |                | £                  | £                     |                 |
|                                                                          | Other creditors                                |                | 12,778             | 3,000                 |                 |
|                                                                          | Accruals and deferred income                   |                | 2,700              | 2,040                 |                 |
|                                                                          |                                                |                | 15,478             | 5,040                 |                 |
| 15                                                                       | Unrestricted funds                             |                |                    |                       |                 |
|                                                                          |                                                | At 1 July 2023 | Incoming resources | Resources expended    | At 30 June 2024 |
|                                                                          |                                                | £              | £                  | £                     | £               |
|                                                                          | General funds                                  | 16,976         | 91,189             | (101,048)             | 7,117           |

# SPARKS OF HOPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

|    |                                                                                                                            |                         |                    |                    |                 |
|----|----------------------------------------------------------------------------------------------------------------------------|-------------------------|--------------------|--------------------|-----------------|
| 15 | Unrestricted funds                                                                                                         | (Continued)             |                    |                    |                 |
|    | Previous year:                                                                                                             | At 1 July 2022          | Incoming resources | Resources expended | At 30 June 2023 |
|    |                                                                                                                            | £                       | £                  | £                  | £               |
|    | General funds                                                                                                              | 39,902                  | 68,947             | (91,873)           | 16,976          |
|    |                                                                                                                            |                         |                    |                    |                 |
| 16 | Analysis of net assets between funds                                                                                       |                         |                    |                    |                 |
|    |                                                                                                                            | Unrestricted funds 2024 |                    |                    |                 |
|    |                                                                                                                            | £                       |                    |                    |                 |
|    | At 30 June 2024:                                                                                                           |                         |                    |                    |                 |
|    | Tangible assets                                                                                                            | 490                     |                    |                    |                 |
|    | Current assets/(liabilities)                                                                                               | 6,627                   |                    |                    |                 |
|    |                                                                                                                            | 7,117                   |                    |                    |                 |
|    |                                                                                                                            |                         |                    |                    |                 |
|    |                                                                                                                            | Unrestricted funds 2023 |                    |                    |                 |
|    |                                                                                                                            | £                       |                    |                    |                 |
|    | At 30 June 2023:                                                                                                           |                         |                    |                    |                 |
|    | Tangible assets                                                                                                            | 654                     |                    |                    |                 |
|    | Current assets/(liabilities)                                                                                               | 16,322                  |                    |                    |                 |
|    |                                                                                                                            | 16,976                  |                    |                    |                 |
|    |                                                                                                                            |                         |                    |                    |                 |
| 17 | Related party transactions                                                                                                 |                         |                    |                    |                 |
|    | During the year the charity received donations totalling £4,427 (2023: £1,500) from the trustees and their family members. |                         |                    |                    |                 |