SPARKS OF HOPE

England & Wales · Charity number 1160997

Details

Status	Registered
Legal form	CIO
Registered	2015-03-20
Register	View on the Charity Commission register

Contact

Address	2A Northfield Road London N16 5RN
Phone	02084476744
Email	info@sparksofhope.org.uk
Website	www.sparksofhope.org.uk

Activities

Objects: TO ADVANCE SUCH CHARITABLE PURPOSES FOR THE PUBLIC BENEFIT (ACCORDING TO THE LAW OF ENGLAND AND WALES) AS THE TRUSTEES SEE FIT FROM TIME TO TIME IN PARTICULAR BUT NOT LIMITED TO:-* THE PREVENTION OR RELIEF OF POVERTY OR FINANCIAL HARDSHIP OF PERSONS RESIDENT IN NORTH LONDON BY PROVIDING OR ASSISTING IN THE PROVISION OF EDUCATION/TRAINING AND ALL THE NECESSARY SUPPORT DESIGNED TO ENABLE INDIVIDUALS AND FAMILIES IN NEED BECAUSE OF THEIR FINANCIAL AND ECONOMIC CIRCUMSTANCES TO GENERATE A SUSTAINABLE INCOME AND BE SELF-SUFFICIENT* THE RELIEF OF THE PHYSICAL EMOTIONAL AND MENTAL SICKNESS OF PERSONS RESIDENT IN NORTH LONDON BY THE PROVISION OF ADVICE, SUPPORT, REFERRALS AND COUNSELLING

Activities: To relieve poverty or financial hardship from people living in North London by assisting in the provision of education/training and all the necessary support designed to enable individuals and families in need to become self-sufficient.To relieve the physical, emotional and mental sickness of people living in North London by the provision of advice, support, referrals and counselling.

Classification

- **How:** Makes Grants To Individuals, Provides Advocacy/advice/information
- **What:** The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty
- **Who:** The General Public/mankind

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Geography

- Barnet
- Gateshead
- Hackney
- Haringey
- Manchester City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£94,883	£82,250	-	-
2024-06-30	£91,189	£101,048	-	-
2023-06-30	£68,947	£91,873	-	-
2022-06-30	£107,067	£76,072	-	-
2021-06-30	£78,993	£82,314	-	-
2020-06-30	£57,662	£47,670	-	-

Trustees

Name	Role	Appointed
MENDEL GLUCK	Chair	2015-02-24
Mozes Damen		2023-04-26
Nuta Honig		2025-07-09

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SPARKS OF HOPE

England & Wales - Charity number 1160997

Accounts



SPARKS OF HOPE

Annual Report

SPARKS OF HOPE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025



Draft Financial Statements

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr. M Gluck Mr. B Muller Mr. N Honig (Appointed 9 July 2025)
Charity number (England and Wales)	1160997
Principal address	2a Northfield Road London N16 5RN
Independent examiner	Berish Hoffman FCA 327-325 Oldfield Lane North Greenford Middlesex UB6 0FX

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Trustees Annual Report

for the Year Ended
30 June 2025

The trustees present their annual report and financial statements for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity›s governing document, the Charities Act 2011 and «Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)» (effective 1 January 2019).

Background

Sparks of Hope was established nine years ago by a group of professionals who observed the long-term impact of poverty and deprivation on families living in disadvantaged areas of London. Many individuals lacked access to education, training, and structured support, which limited their ability to progress and provide stability for their families.

In response, the charity was created with a clear purpose: to provide practical support, education, and guidance that enables individuals and families to move towards independence and stability. Over time, the organisation has developed a more structured and responsive approach, allowing it to better understand the needs of those it supports and deliver more targeted and effective interventions.

Our focus has increasingly included the specific challenges experienced within BAME communities, where financial hardship is often combined with complex family and social pressures. We are committed to delivering services that are sensitive, relevant, and accessible to the communities we serve.



Objectives and Activities

Our overall objective is to reduce poverty and hardship by supporting individuals and families through practical and emotional interventions. We achieve this through the following core areas:

1. **Emotional and Therapeutic Support**
   - Facilitating access to counselling and therapy where needed
   - Supporting individuals facing emotional stress or family-related challenges
   - Promoting resilience and emotional well-being through structured support
   - Helping individuals and families facing illness to build emotional strength and cope with daily challenges

2. **Skills Development and Education**
   - Delivering training programmes in areas such as IT, bookkeeping, and digital skills
   - Supporting individuals in gaining practical knowledge for employment or self-employment
   - Providing guidance to help participants move towards financial independence
   - Enabling those impacted by illness to continue developing skills and remain engaged in learning

3. **Family and Parenting Support**
   - Running regular sessions focused on strengthening parent-child relationships
   - Providing guidance and support for families facing challenging circumstances
   - Creating a structured space for open discussion and advice
   - Supporting households affected by illness to maintain stability and healthy family dynamics.

4. **Financial Support and Independence**
   - Providing financial assistance to newly married couples
   - Supporting individuals in accessing employment opportunities
   - Encouraging entrepreneurship and sustainable income development
   - Assisting families dealing with illness to manage financial pressure and maintain daily living

Through these activities, the charity aims to strengthen families, improve well-being, and enable long-term self- sufficiency.

The trustees have had due regard to the Charity Commission's guidance on public benefit and confirm that the charity's activities are carried out for the public benefit.



Achievements and Performance

During the year, the charity continued to operate in a stable and effective manner under the ongoing management of the Trustees and the working group. The working group is responsible for reviewing applications for assistance, liaising with relevant professional bodies, and referring applicants to appropriate services, including qualified therapists. At the same time, full compliance is maintained with safeguarding procedures, health and safety requirements, and up-to-date DBS checks for all staff and volunteers.

This year, significant emphasis was placed on improving the overall service experience and internal processes when working with applicants. Structured procedures were developed for collecting information, clear schedules were established for staff and volunteers, and communication methods with beneficiaries were enhanced. These improvements resulted in more efficient processes, greater availability, and more tailored and responsive support for each individual.

In addition, the strategic direction of strengthening the charity's internal operations continued and expanded significantly. Building on changes introduced in the previous year, reliance on external providers was reduced, and the scope of services delivered directly by the internal team was increased. This approach enabled greater control over the quality of support, while also strengthening relationships and engagement with the families receiving assistance.

The following outlines the key activities and achievements during the year:

1. Strengthening Families Programme

- The programme supported **26 couples** through structured therapy and guidance sessions
- A new initiative was introduced involving collaborative brainstorming sessions, forming independent peer groups to improve communication and family dynamics
- Participants reported increased stability and confidence within their family environment
- Ongoing follow-up sessions were introduced to ensure continued progress and long-term impact for participating families

2. Employment and Financial Progression

- **17 participants** secured stable employment following targeted support and professional guidance
- Particular focus was placed on providing up-to-date insights into changes within the labour market, helping individuals adapt to evolving job requirements
- The programme contributed to increased confidence and improved financial stability among participants
- Additional one-to-one guidance was provided to support individuals during the transition into employment and early stages of their roles

3. Youth Support

- **33 teenagers** facing complex family circumstances received both individual and family-based support
- Special focus was given to young people coping with serious illness within the family, particularly long- term or critical conditions
- Improvements were observed in emotional resilience and family relationships
- Regular check-ins ensured that progress was maintained and that additional support could be provided where required

4. Financial Education and Entrepreneurship

- **74 individuals** attended sessions focused on financial management, gaining practical tools for effective money handling and introductory guidance on developing future income opportunities
- Participants gained practical knowledge applicable to their day-to-day financial decisions
- A number of individuals began developing independent income streams
- Follow-up support was made available to assist participants in implementing financial plans and improving budgeting habits.

5. Parenting and Emotional Well-being Support

- **51 parents** participated in weekly support groups, providing a consistent framework for sharing experiences, learning, and guidance
- Parents were equipped with practical tools to manage everyday challenges
- Additional focus was placed on supporting parents dealing with illness within the family, helping them maintain emotional stability at home
- Continued engagement encouraged parents to apply learned strategies, resulting in more consistent and positive family interactions.

6. Support for Newly Married Couples

- Financial assistance was provided to **27 newly** married couples, enabling a more stable start to their lives together
- This support helped reduce financial pressure during the early stages of marriage
- Couples also received guidance on establishing sound financial management from the outset
- Follow-up contact was maintained to ensure couples were able to manage their financial responsibilities effectively over time.

The charity's work throughout the year reflects continued growth in both the scale and quality of its services. Through focused delivery, improved processes, and personalised support, Sparks of Hope has strengthened its impact and continued to provide meaningful assistance to individuals and families in need.



Financial Review

During the year ended 30 June 2025, the charity reported total income of £94,883 (2024: £91,189), comprising primarily donations and voluntary income. Total expenditure for the year amounted to £82,250 (2024: £101,048). This resulted in a surplus for the year of £12,633, compared with a deficit of £9,859 in the previous year.

The improvement in the charity's financial position reflects both an increase in income and a reduction in overall expenditure. In particular, fundraising and publicity costs reduced significantly during the year. Expenditure on charitable activities remained broadly consistent with the prior year, reflecting the charity's continued commitment to delivering high-quality support to beneficiaries.

At 30 June 2025, the charity held total unrestricted funds of £19,750 (2024: £7,117), all of which are held as cash and other net current assets. The trustees are satisfied that the charity ended the year in a stable financial position and was able to meet all of its obligations as they fell due.

At the end of the financial year, the charity held a bank balance of £25,974 and free reserves of £19,750 The reserves policy aims to maintain sufficient funds to cover at least three months of operating costs.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for Future Periods

Looking ahead, the Trustees will continue to strengthen and develop the charity's services in response to growing needs within the communities we serve, with a focus on families facing financial pressure and social challenges.

A key development for the coming period is the launch of the Family Spark project, a structured programme designed to improve family relationships and reduce conflict within the home. This initiative will focus on equipping parents with practical tools to engage more effectively with their children, strengthen communication, and create positive shared experiences.

The project will begin with structured training courses, providing parents with skills in group dynamics, communication, and activity-based engagement. This will be followed by ongoing supervision sessions and regular practical sessions, enabling parents—particularly fathers—to apply these skills directly through guided activities with their children. These sessions will include structured games, collaborative exercises, and interactive storytelling, all aimed at strengthening family bonds and improving children's emotional well-being.

In addition, the charity is developing a dedicated collection of structured and creative games specifically designed to strengthen the relationship between fathers and their children. This resource will provide practical, easy-to-use activities that encourage meaningful interaction and ongoing engagement within the home environment.

The programme is designed to address key challenges identified within the community, including social isolation, excessive screen time, and limited opportunities for meaningful parent-child interaction. It has been developed following direct consultation with families and will continue to evolve based on participant feedback and ongoing engagement.

The charity is also in the process of developing a new website to improve accessibility and awareness of its services. This platform will provide clear and user-friendly information about available support, offer practical resources for families, and guide individuals seeking assistance. It will also serve as a central communication hub, enabling more efficient engagement with beneficiaries, volunteers, and partner organisations.

The Trustees are confident that these developments will strengthen the charity's ability to deliver high-quality, accessible, and impactful services, while continuing to promote family stability, emotional well-being, and long- term independence within the communities we support.



Structure, governance and management

The charity was incorporated as a Charitable Incorporated Organisation (CIO) on 20 March 2015 and is governed by a Foundation document dated 20 March 2015.

The power to appoint new Trustees is vested in the present Trustees, who seek to appoint such individuals who can call on their specialist skills and competences, to assist the charity to meet its ends. They will be introduced to the workings of the charity by the existing trustees, and will of course be encouraged to study the various appropriate publications on trustees published by The Charity Commission.

The Trustees have regular quarterly meetings, to which certain competent individuals in the community are invited, who are also engaged in various aspects of community welfare, and who are consulted on the different cases that might arise, for their advice and opinion.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr. M Gluck

Mr. B Muller (Resigned 11 July 2025)

Mr. M Damen

Mr. N Honig (Appointed 9 July 2025)

The trustees' report was approved by the Board of Trustees.

.....

Mr. M Damen

Trustee

Dated: .....30/04/2026.....

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF SPARKS OF HOPE

I report to the trustees on my examination of the financial statements of Sparks of Hope (the charity) for the year ended 30 June 2025.

Responsibilities and basis of report
As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement
Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Berish Hoffman FCA
325-327 Oldfield Lane North
Greenford
Middlesex
UB6 0FX
Date: 30/04/2026

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 30 JUNE 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income and endowments from:			
Donations and legacies	**3**	82,483	84,529
Other income	**4**	12,400	6,660
Total income		94,883	91,189
Expenditure on:			
Raising funds	**5**	4,986	20,604
Charitable activities	**6**	77,264	80,444
Total expenditure		82,250	101,048
Net income/(expenditure) and movement in funds		12,633	(9,859)
Reconciliation of funds:			
Fund balances at 1 July 2024		7,117	16,976
Fund balances at 30 June 2025		19,750	7,117

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BALANCE SHEET

AS AT 30 JUNE 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	**12**		368		490
Current assets					
Debtors	**13**	6,500		5,629	
Cash at bank and in hand		25,974		16,476	
		32,474		22,105	
Creditors: amounts falling due within one year	**14**	(13,092)		(15,478)	
Net current assets			19,382		6,627
Total assets less current liabilities			19,750		7,117
The funds of the charity					
Unrestricted funds	**15**		19,750		7,117
			19,750		7,117

The financial statements were approved by the trustees on 30/04/2026

.....
Mr. M Damen
Trustee

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

Charity information

Sparks of Hope is a registered charity in England and Wales and is registered as a charitable incorporated organisation (CIO). The address of the principal office is 2a Northfield Road, London, N16 5RN

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies **(Continued)**

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets
At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents
Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments
The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets
Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Basic financial liabilities
Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Derecognition of financial liabilities
Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Draft Financial Statements
SPARKS OF HOPE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies **(Continued)**

1.10 Employee benefits
The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	82,483	84,529

4 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	12,400	6,660

5 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Printing and advertising	4,071	6,680
Professional fees	915	13,924
	4,986	20,604

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

6 Expenditure on charitable activities

	2025 £	2024 £
Direct costs		
Staff costs	23,092	26,173
Therapy costs	-	4,100
Marriage and parenting courses	20,495	15,390
	43,587	45,663
Grant funding of activities (see note 7)	10,835	10,178
Share of support and governance costs (see note 8)		
Support	20,592	22,443
Governance	2,250	2,160
	77,264	80,444
Analysis by fund		
Unrestricted funds	77,264	80,444

7 Grants payable

	2025 £	2024 0
Grants to institutions:		
Friends Of Beis Soroh Schneirer	-	1,750
Merkos Hatora Belz	-	1,750
Mifal Hachesed Vehatzedokoh	-	1,750
One Heart Lev echod	-	1,750
Other < £1,000	3,276	2,485
	3,276	9,485
Grants to individuals	7,559	693
	10,835	10,178

Institutional grants are made to institutions which share the same objectives and ethos as the Charity and include educational grants and grants to provide financial assistance to families.

Grants to individuals consist of grants made to needy families.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

8 Support costs

	Support costs £	Governance costs £	2025 £	Support costs £	Governance costs £	2024 £
Staff costs	9,707	-	9,707	8,881	-	8,881
Depreciation	123	-	123	164	-	164
Insurance	330	-	330	-	-	-
Bank charges	288	-	288	227	-	227
Advertising	-	-	-	180	-	180
Accountancy fees	364	2,250	2,614	291	2,160	2,451
General expenses	658	-	658	1,643	-	1,643
Office costs	2,622	-	2,622	5,057	-	5,057
Rent	6,500	-	6,500	6,000	-	6,000
	20,592	2,250	22,842	22,443	2,160	24,603
Analysed between						
Charitable activities	20,592	2,250	22,842	22,443	2,160	24,603

9 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,250	2,160
Depreciation of owned tangible fixed assets	123	164

10 Trustees

During the period a trustee was paid £9,706 (2024: £8,881) as an employee of the charity (not for trustee services).

11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	4	4

Employment costs	2025 £	2024 £
Wages and salaries	32,799	35,054

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

11 Employees **(Continued)**

There were no employees whose annual remuneration was more than £60,000.

12 Tangible fixed assets

	Office equipment £
Cost	
At 1 July 2024	6,534
At 30 June 2025	6,534
Depreciation and impairment	
At 1 July 2024	6,043
Depreciation charged in the year	123
At 30 June 2025	6,166
Carrying amount	
At 30 June 2025	368
At 30 June 2024	490

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	6,500	5,629

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	10,842	12,778
Accruals and deferred income	2,250	2,700
	13,092	15,478

15 Unrestricted funds

	At 1 July 2024 £	Incoming resources £	Resources expended £	At 30 June 2025 £
General funds	7,117	94,883	(82,250)	19,750

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

15 Unrestricted funds **(Continued)**

Previous year:	At 1 July 2023 £	Incoming resources £	Resources expended £	At 30 June 2024 £
General funds	16,976	91,189	(101,048)	7,117

16 Analysis of net assets between funds

	Unrestricted funds 2025 £
At 30 June 2025:	
Tangible assets	368
Current assets/(liabilities)	19,382
	19,750

	Unrestricted funds 2024 £
At 30 June 2024:	
Tangible assets	490
Current assets/(liabilities)	6,627
	7,117

17 Related party transactions

During the year the charity received donations totalling £nil (2024: £4,427) from the trustees and their family members.

SPARKS OF HOPE

England & Wales - Charity number 1160997

Accounts



SPARKS OF HOPE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

SPARKS OF HOPE

Draft Financial Statements

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr. M Gluck Mr. B Muller Mr. M Damen
Charity number (England and Wales)	1160997
Principal address	2a Northfield Road London N5 16RN
Independent examiner	Berish Hoffman FCA Landau Morley LLP 325-327 Oldfield Lane North Greenford Middlesex UB0 6FX

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Trustees Annual Report

for the Year Ended 30 June 2024

The trustees present their annual report and financial statements for the year ended 30 June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity›s governing document, the Charities Act 2011 and «Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)» (effective 1 January 2019).

Background

Sparks of Hope was founded nine years ago by a group of business professionals who witnessed firsthand the detrimental effects of poverty and deprivation on family life in one of the most deprived areas of London. Recognizing the challenges individuals faced due to lack of qualifications or training, the charity's mission became clear: to provide education and support, enabling individuals and families to achieve self-sufficiency.

The charity's primary objective is to alleviate poverty and financial hardship by providing education, training, and comprehensive support to help individuals and families overcome economic challenges. In recent years, we have focused particularly on the unique difficulties faced by BAME communities, including financial pressures and complex family dynamics, with a commitment to delivering culturally appropriate services.

Objectives and Activities

The Charity's objectives are to advance such charitable purposes for the public benefit (according to the law of England and Wales) as the trustees see fit from time to time in particular but not limited to:

- The prevention or relief of poverty or financial hardship of persons resident in North London by providing or assisting in the provision of education/training and all the necessary support designed to enable individuals and families in need because of their financial and economic circumstances to generate a sustainable income and be self-sufficient
- The relief of the physical, emotional and mental sickness of persons resident in North London by the provision of advice, support, referrals and counselling

Our main aim is to reduce poverty and hardship in the communities we serve. The following are the core activities we engage in to achieve our objectives:

1. Educational Support and Skills Development

- We provide counselling and educational resources aimed at equipping individuals with the skills needed to achieve financial independence, such as IT, bookkeeping, accounting, and web development.

2. Parenting and Family Support

- We offer regular parenting sessions to help parents create supportive, nurturing environments and strengthen relationships with their children.
- Additionally, we provide guidance and emotional support for teenagers and their families, particularly those dealing with illness or other family crises.

3. Financial Support and Empowerment

- Newlywed couples receive financial assistance to help them begin their married life without the burden of financial stress.
- We offer support for individuals seeking employment or wishing to start their own businesses, helping them secure sustainable income.

4. Emotional and Mental Health Support

- We ensure that individuals experiencing emotional distress or family difficulties have access to professional therapy and support services.

Through these activities, we aim to foster self-sufficiency, resilience, and emotional well-being in the families we support.



Achievements and Performance

The Trustees and working group have successfully managed the day-to-day operations of the charity throughout the year. The working group is responsible for reviewing applications for assistance, networking with relevant agencies, and appointing qualified therapists. They also ensure that all staff and volunteers are trained in safeguarding, health and safety, and have up-to-date DBS checks.

This year, we made a strategic change in how we undertake our activities. Rather than providing financial assistance to other charities to deliver services, we heavily invested in expanding our in-house team. This change has allowed us to offer more comprehensive, direct support to individuals and families, better addressing their needs in areas such as employment, training, and emotional well-being. As a result, we have seen an improvement in the overall impact and reach of our services, ensuring more families and individuals receive the targeted help they need.

The charity's core initiatives have been met with significant success, and the following are highlights of our key achievements during the year:

1. Parenting and Emotional Well-being Support

· Our weekly support groups, focused on parenting and emotional well-being, have been instrumental in providing a safe and supportive space for parents to share experiences and receive guidance. These groups have not only empowered parents with practical tools to manage family life, but they have also contributed to building stronger familial relationships. Participants have reported feeling more equipped to face daily challenges with greater confidence and understanding.

2. Financial Management and Entrepreneurship Training

· We organized multiple Zoom sessions aimed at improving financial literacy and supporting participants in entrepreneurship. These sessions have proved particularly beneficial for individuals looking to gain financial independence or start their own businesses. The feedback from participants has been overwhelmingly positive, with many expressing that they feel more knowledgeable and confident in their financial decisions. Additionally, several individuals have begun to implement what they've learned, making strides towards financial self-sufficiency.

3. Support for Teenagers Facing Family Challenges

· This year, we supported over 30 teenagers who were facing significant emotional and practical challenges due to issues within their families. Whether coping with the illness of a family member or navigating other emotional hurdles, these teens received both individual counselling and family support. These interventions have helped the teens develop coping strategies and provided their families with the tools to better support them. The positive impact on their emotional well-being has been evident, with many expressing a sense of relief and improved family relationships.

4. Employment and Financial Stability

· Through our employment program, 12 adults secured stable jobs, which provided them with much-needed financial stability and improved their self-confidence. This program not only helped individuals find gainful employment but also supported them in adjusting to their new roles, ensuring they were prepared for the demands of the workplace.
The success of this initiative has had a ripple effect, improving the overall financial health of families and allowing participants to contribute more positively to their communities.

5. Support for Newlywed Couples

· We provided grants to 20 newlywed couples, offering them the financial assistance they needed to begin their married life without the burden of financial stress. This support has allowed them to focus on building their future together, free from the anxiety that often accompanies the early years of marriage. The couples have expressed deep gratitude for the opportunity to start their lives together on a stronger financial foundation.

6. Strengthening Families Programme

· Our Strengthening Families Programme has expanded significantly this year, supporting 40 couples through therapy and parenting workshops. This program has been particularly effective in helping couples navigate personal and family difficulties, strengthen their emotional resilience, and improve communication. Couples who participated in the program reported greater satisfaction in their relationships and a better understanding of how to cope with family-related challenges.

These key achievements reflect our ongoing commitment to making a meaningful difference in the lives of the families and individuals we serve. Through direct support, targeted interventions, and community engagement, Sparks of Hope has helped empower individuals to improve their emotional well-being, gain financial independence, and build stronger family units.



Financial Review

The financial performance and position of the charity for the year can be found on pages 6 and 7 of the report.

At the year-end, the charity had a bank balance of 16,476£ and free reserves of 6,627£.

The charity's reserves policy is to maintain reserves equivalent to at least three months of expenditure to ensure financial stability. The trustees are actively working on improving the charity's reserves position to align with this policy.

The trustees have identified and assessed the major risks facing the charity and have implemented systems and processes to mitigate these risks effectively.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for Future Periods

Looking ahead, the Trustees plan to continue improving and expanding the support services we offer. A key focus will be addressing the increasing challenges faced by families in BAME communities, particularly as the cost of living continues to rise. We will be focusing on helping these families manage the stress of financial pressures while improving family dynamics.

In the coming year, we are excited to launch a new program designed to strengthen parent-child relationships. This program will provide structured activities aimed at fostering better communication and reducing the

negative effects of excessive screen time.

Additionally, we plan to extend this program by collaborating with educators. By training teachers to implement similar activities in the classroom, we hope to enhance the connection between students and their families. This collaboration will not only improve family dynamics but also contribute to the social and emotional development of students.

Through these initiatives, we aim to foster stronger family relationships, improve emotional well-being, and promote financial independence across the communities we serve.

Structure, governance and management

The charity was incorporated as a Charitable Incorporated Organisation (CIO) on 20 March 2015 and is governed by a Foundation document dated 20 March 2015.

The power to appoint new Trustees is vested in the present Trustees, who seek to appoint such individuals who can call on their specialist skills and competences, to assist the charity to meet its ends. They will be introduced to the workings of the charity by the existing trustees, and will of course be encouraged to study the various appropriate publications on trustees published by The Charity Commission.

The Trustees have regular quarterly meetings, to which certain competent individuals in the community are invited, who are also engaged in various aspects of community welfare, and who are consulted on the different cases that might arise, for their advice and opinion.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr. M Gluck

Mr. B Muller

Mr. M Damen

The trustees' report was approved by the Board of Trustees.

.....

Mr. M Damen

Trustee

Dated: 30/04/2025



SPARKS OF HOPE

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF SPARKS OF HOPE

I report to the trustees on my examination of the financial statements of Sparks of Hope (the charity) for the year ended 30 June 2024.

Responsibilities and basis of report
As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement
Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Berish Hoffman FCA
Landau Morley LLP
325-327 Oldfield Lane North
Greenford
Middlesex
UB6 0FX
Date: .....30/04/2025.....

SPARKS OF HOPE

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income and endowments from:			
Donations and legacies	**3**	84,529	63,657
Other income	**4**	6,660	5,290
Total income		91,189	68,947
Expenditure on:			
Raising funds	**5**	20,604	-
Charitable activities	**6**	80,444	91,873
Total expenditure		101,048	91,873
Net expenditure and movement in funds		(9,859)	(22,926)
Reconciliation of funds:			
Fund balances at 1 July 2023		16,976	39,902
Fund balances at 30 June 2024		7,117	16,976

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SPARKS OF HOPE

BALANCE SHEET

AS AT 30 JUNE 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	**12**		490		654
Current assets					
Debtors	**13**	5,629		6,152	
Cash at bank and in hand		16,476		15,210	
		22,105		21,362	
Creditors: amounts falling due within one year	**14**	(15,478)		(5,040)	
Net current assets			6,627		16,322
Total assets less current liabilities			7,117		16,976
The funds of the charity					
Unrestricted funds	**15**		7,117		16,976
			7,117		16,976

The financial statements were approved by the trustees on 30/04/2025

.....
Mr. M Damen
Trustee

SPARKS OF HOPE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

Charity information
Sparks of Hope is a registered charity in England and Wales and is registered as a charitable incorporated organisation (CIO). The address of the principal office is 2a Nordfield Road, London, N16 5RN

1.1 Accounting convention
The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern
At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds
Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income
Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure
Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.6 Tangible fixed assets
Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

1 Accounting policies **(Continued)**

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Basic financial liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

SPARKS OF HOPE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies **(Continued)**

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	84,529	63,657

4 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	6,660	5,290

5 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Printing and advertising	6,680	-
Professional fees	13,924	-
	20,604	-

6 Expenditure on charitable activities

	2024	2023
	£	£
Direct costs		
Staff costs	26,173	-
Therapy costs	4,100	13,080
Marriage courses	15,390	6,521
	45,663	19,601
Grant funding of activities (see note 7)	10,178	32,849
Share of support and governance costs (see note 8)		
Support	22,443	37,383
Governance	2,160	2,040
	80,444	91,873
Analysis by fund		
Unrestricted funds	80,444	91,873

7 Grants payable

	2024	2023
	£	0
Grants to institutions:		
Chevras Mooz Ladol	-	2,000
Friends Of Beis Chinuch Lebonos	-	3,600
Friends Of Beis Soroh Schneirer	1,750	3,600
Jtag Limited	-	4,000
Merkos Hatora Belz	1,750	3,600
Mifal Hachesed Vehatzedokoh	1,750	3,600
One Heart Lev echod	1,750	3,600
YHS School Donation Group	-	2,000
Other < £1,000	2,485	6,554
	9,485	32,554
Grants to individuals	693	295
	10,178	32,849

Institutional grants are made to institutions which share the same objectives and ethos as the Charity and include educational grants and grants to provide financial assistance to families.

Grants to individuals consist of grants made to needy families.

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SPARKS OF HOPE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

8 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Staff costs	8,881	-	8,881	25,914	-	25,914
Depreciation	164	-	164	218	-	218
Insurance	-	-	-	354	-	354
Bank charges	227	-	227	165	-	165
Advertising	180	-	180	-	-	-
Accountancy fees	291	2,160	2,451	286	2,040	2,326
General expenses	1,643	-	1,643	1,228	-	1,228
Office costs	5,057	-	5,057	2,718	-	2,718
Rent	6,000	-	6,000	6,500	-	6,500
	22,443	2,160	24,603	37,383	2,040	39,423
Analysed between						
Charitable activities	22,443	2,160	24,603	37,383	2,040	39,423

9 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,160	2,040
Depreciation of owned tangible fixed assets	164	218

10 Trustees

During the period a trustee was paid £8,881 (2023: £8,095) as an employee of the charity (not for trustee services).

11 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	4	4

Employment costs	2024	2023
	£	£
Wages and salaries	35,054	25,914

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

11 Employees **(Continued)**

There were no employees whose annual remuneration was more than £60,000.

12 Tangible fixed assets

	Office equipment
	£
Cost	
At 1 July 2023	6,534
At 30 June 2024	6,534
Depreciation and impairment	
At 1 July 2023	5,880
Depreciation charged in the year	164
At 30 June 2024	6,044
Carrying amount	
At 30 June 2024	490
At 30 June 2023	654

13 Debtors

	2024	2023
Amounts falling due within one year:	£	£
Other debtors	5,629	6,152

14 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	12,778	3,000
Accruals and deferred income	2,700	2,040
	15,478	5,040

15 Unrestricted funds

	At 1 July 2023	Incoming resources	Resources expended	At 30 June 2024
	£	£	£	£
General funds	16,976	91,189	(101,048)	7,117

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

15 Unrestricted funds **(Continued)**

Previous year:	At 1 July 2022	Incoming resources	Resources expended	At 30 June 2023
	£	£	£	£
General funds	39,902	68,947	(91,873)	16,976

16 Analysis of net assets between funds

	Unrestricted funds 2024
	£
At 30 June 2024:	
Tangible assets	490
Current assets/(liabilities)	6,627
	7,117

	Unrestricted funds 2023
	£
At 30 June 2023:	
Tangible assets	654
Current assets/(liabilities)	16,322
	16,976

17 Related party transactions

During the year the charity received donations totalling £4,427 (2023: £1,500) from the trustees and their family members.

SPARKS OF HOPE

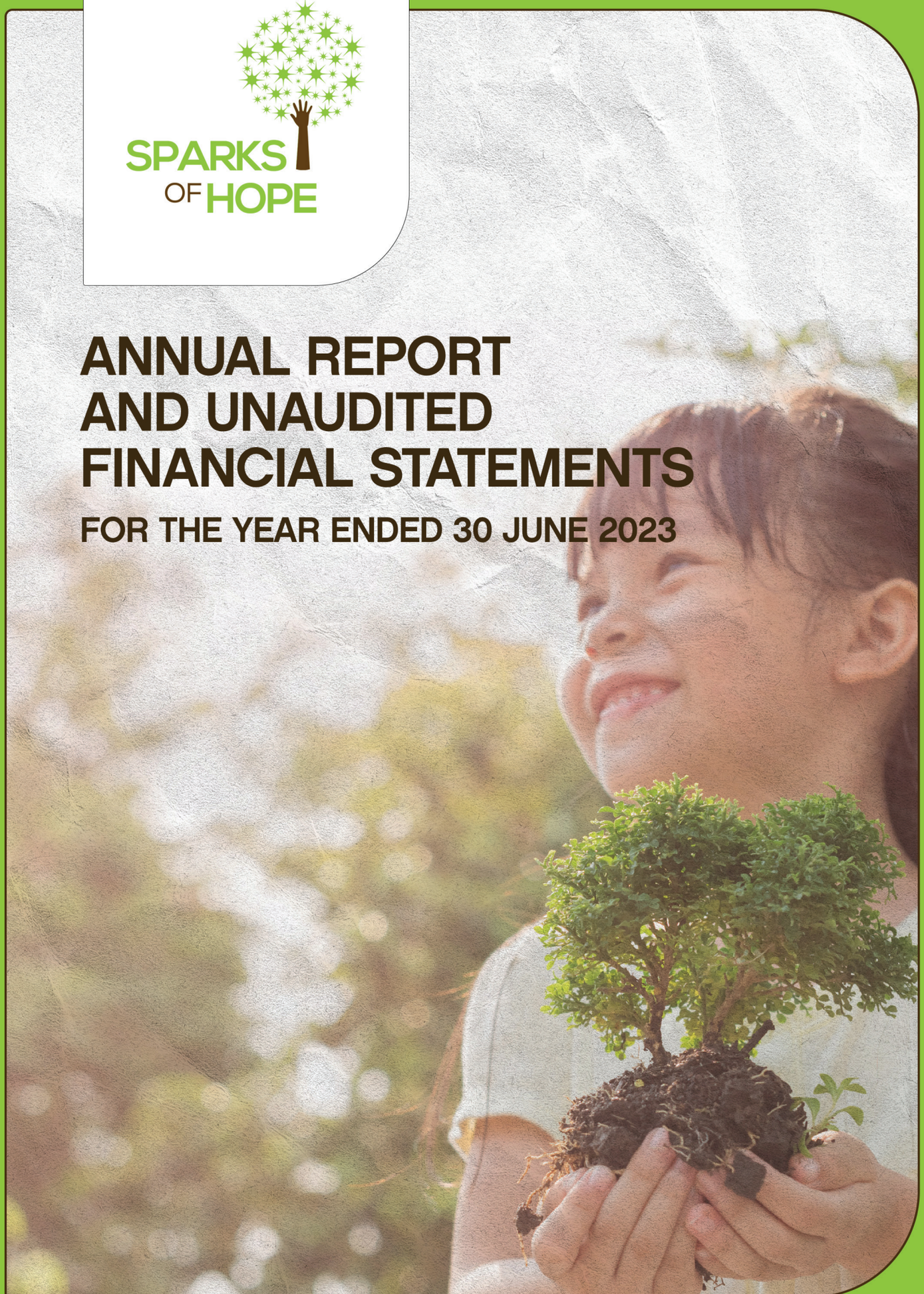
England & Wales - Charity number 1160997

Accounts

SPARKS OF HOPE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023



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LEGAL AND ADMINISTRATIVE INFORMATION

Trustees
Mr. M Gluck
Mr. B Muller
Mr. M Damen (Appointed 26 April 2023)

Charity number
1160997

Principal address
2a Northfield Road
London
N16 5RN

Independent examiner
Berish Hoffman FCA
Landau Morley LLP
325-327 Oldfield Lane North
Middlesex
UB6 0FX



TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2023

The trustees present their annual report and financial statements for the year ended 30 June 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Background

Sparks of Hope was originally the brainchild of a group of successful business acquaintances, who observed the devastating effects on family life that unfortunately result from deprivation and poverty. Being also resident in one of the most deprived areas of London, they were in a position to scrutinize at close quarters the results of the prevalent unemployment and the failure of individuals without training or qualifications to find suitable work to support themselves and their families. Sparks of Hope was initiated eight years ago by these likeminded persons to endeavour to alleviate the problems that are inevitably the result of this inability to self- support.

Objectives and activities

The Charity is primarily dedicated to preventing and alleviating poverty or financial hardship among individuals. Our focus is on providing education, training, and comprehensive support to families and individuals experiencing deprivation due to their financial and economic circumstances, with the aim of enabling them to achieve self-sufficiency.

In recent years, BAME communities have faced unique challenges related to familial expectations and financial pressures. Our efforts are directed towards addressing these challenges and providing assistance where it is most needed.

As referenced above, our primary objective is to alleviate poverty and hardship wherever it is present. The Charity is actively engaged in;

- Providing parenting sessions to support the well-being of children, ensuring that parents have the necessary tools and knowledge to nurture healthy and supportive relationships within their families.
- Supporting newly married couples with their initial expenses, aiming to aid them in establishing a new home and creating a welcoming environment free from the burden of financial strain, thus allowing them to start their life together on solid financial footing.
- Offering guidance from qualified professionals to facilitate gainful employment, whether through assistance in establishing a business or by directing individuals to the most suitable employment opportunities.
- Furnishing counselling and support to encourage the teaching and learning of valuable skills and professions, such as IT, bookkeeping, accounting, and web knowledge, with the aim of facilitating gainful employment and promoting self-sufficiency.
- Supporting teenagers amidst family challenges like cancer, offering tailored assistance and resources to alleviate emotional and practical burdens, fostering resilience and empowerment in difficult circumstances
- In cases where individuals are emotionally disturbed or distressed, it is crucial for them to have readily accessible services and therapy available to address their needs effectively and promptly.

The Trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

TRUSTEES' REPORT
(CONTINUED)

Our Vision

To contribute to the creation of a society where every family is a resilient, self-sustaining unit, capable of navigating life's challenges independently. At the same time, we aim to ensure that culturally appropriate assistance and services are readily available whenever the need arises.

Achievements and performance

The trustees have continued with the approach of managing the daily operations of the charity with a working group. Their responsibilities involve assessing all applications for assistance and networking with specialist agencies who can support some of the enquiries received. Furthermore, they are responsible for the appointment of Therapists that would support families in need. The working group are trained in Safeguarding, Health and Safety, GDPR and ensure that all volunteers, therapists and staff have up to date DBS checks.

The trustees have continued their collaboration with the 'strategy forum' established last year, comprising key community organizations and senior volunteers or leaders within the community. The forum, which has proven highly successful in the past year, continues to convene regularly to elevate awareness of pertinent issues, discuss solutions, and promote avenues for seeking assistance while demystifying processes

During the period the charity has provided the following in line with its objectives:

• The trustees and the working group have placed a special emphasis this year on facilitating weekly support groups focused on parenting and emotional well-being. These support groups provide a safe and nurturing environment for up to 12 participants to come together and openly discuss challenges related to parenting, as well as strategies for promoting emotional well-being within their families. By fostering open dialogue and peer support, these groups aim to empower parents with the knowledge and tools needed to navigate the complexities of family life and nurture positive relationships with their children.

• We have recently initiated a program of weekly Zoom meetings with three groups totaling 27 participants. These meetings are designed to empower individuals with skills and knowledge in financial budgeting and entrepreneurship. Through these virtual courses, participants have the opportunity to learn effective financial management strategies and exchange ideas for starting their own businesses. By fostering a collaborative learning environment, our aim is to equip individuals with the necessary tools and resources to attain financial independence and pursue their entrepreneurial goals.

• We have collaborated with 32 teenagers to provide support during challenging emotional periods, equipping them with essential tools for effective communication of their feelings. Our focus extends beyond individual support; we strive to cultivate positive relationships with their families, teachers, and peers. Additionally, if required, we proactively seek professional support to ensure comprehensive assistance tailored to their needs.

• Our Employment program has successfully facilitated 15 adults in securing paid employment, thereby providing them and their families with not only financial stability but also a renewed sense of confidence. In addition to helping individuals find employment opportunities, we are committed to gathering feedback from program participants about their experiences throughout the process. By actively seeking their input and insights, we aim to gain valuable knowledge that will inform and improve our approach for future iterations of the program.

• An average grant of £165 was provided to support 25 newly married couples, enabling them to start their journey together on a solid foundation of financial stability and emotional well-being.

• The expansion of our Strengthening Families Programme has resulted in 52 couples receiving support, enabling them to engage with therapists and participate in parental workshops. This initiative has provided a vital source of assistance during times of need, offering couples valuable resources and guidance to navigate challenges and strengthen their relationships.

• The charity provided grants to registered charities and to individuals.

The Trustees extend their heartfelt gratitude to the dedicated members of the working group for their invaluable contributions in advancing the mission of Sparks of Hope. We commend the Strengthen the Family Programme for equipping parents with the resilience necessary to navigate and overcome the myriad challenges that arise in daily life.

TRUSTEES' REPORT
(CONTINUED)

Plans for future periods

In the upcoming year, the Trustees plan to maintain the current programs while shifting focus towards collaborating with educators to raise awareness of emotional well-being and equip them with strategies for effectively addressing challenges. Additionally, we aim to expand parental workshops and ensure the development of positive programs supporting teenagers and children. Our approach will prioritize avoiding duplication of services by leveraging existing culturally appropriate resources and networks.

Furthermore, we intend to initiate projects aimed at fostering strong relationships across communities, with the goal of reducing social isolation, loneliness, and depression among young couples. These initiatives will be tailored to meet cultural needs and increase awareness of available support services.

The Trustees express their sincere gratitude to our funders who share our vision and have generously committed their support to Sparks of Hope, enabling us to fulfill our objectives.

Financial review

Details of the financial performance and position of the charity can be found on pages 8 and 9.

At the year end, the Charity had a bank balance of £15,210 (2022: £36,736) and held free reserves of £16,322 (2022: £39,030). The charity's reserves policy is to hold reserves of at least 3 months' expenditure.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity was incorporated as a Charitable Incorporated Organisation (CIO) on 20 March 2015 and is governed by a Foundation document dated 20 March 2015.

The power to appoint new Trustees is vested in the present Trustees, who seek to appoint such individuals who can call on their specialist skills and competences, to assist the charity to meet its ends. They will be introduced to the workings of the charity by the existing trustees, and will of course be encouraged to study the various appropriate publications on trustees published by The Charity Commission.

The Trustees have regular quarterly meetings, to which certain competent individuals in the community are invited, who are also engaged in various aspects of community welfare, and who are consulted on the different cases that might arise, for their advice and opinion.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr. M Gluck

Mr. B Muller

Mr. Y Gluck (Resigned 26 April 2023)

Mr. M Damen (Appointed 26 April 2023)

The trustees' report was approved by the Board of Trustees.

Mr. M Damen
Trustee
Dated: 26/04/2024

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SPARKS OF HOPE

I report to the trustees on my examination of the financial statements of Sparks of Hope (the charity) for the year ended 30 June 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

1. I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:
2. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
3. the financial statements do not accord with those records; or
4. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Berish Hoffman FCA

Landau Morley LLP

325-327 Oldfield Lane North

Middlesex

UB6 0FX

Dated: 28 April 2024

Draft Financial Statements

SPARKS OF HOPE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income and endowments from:			
Donations and legacies	**3**	63,657	99,273
Other income	**4**	5,290	7,794
Total income		68,947	107,067
Charitable activities	**5**	91,873	76,072
Net income/(expenditure) and movement in funds		(22,926)	30,995
Reconciliation of funds:			
Fund balances at 1 July 2022		39,902	8,907
Fund balances at 30 June 2023		16,976	39,902

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Draft Financial Statements

SPARKS OF HOPE

BALANCE SHEET

AS AT 30 JUNE 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	**10**		654		872
Current assets					
Debtors	**11**	6,152		7,334	
Cash at bank and in hand		15,210		36,736	
		21,362		44,070	
Creditors: amounts falling due within one year	**12**	5,040		5,040	
Net current assets			16,322		39,030
Total assets less current liabilities			16,976		39,902
The funds of the charity					
Unrestricted funds			16,976		39,902
			16,976		39,902

The financial statements were approved by the trustees on 26/04/2024

.....

Mr. M Damen

Trustee

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

Charity information

Sparks of Hope is a registered charity in England and Wales and is registered as a charitable incorporated organisation (CIO). The address of the principal office is 2a Nordfield Road, London, N16 5RN

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies **(Continued)**

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Basic financial liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity’s contractual obligations expire or are discharged or cancelled.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies **(Continued)**

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	63,657	89,273
Other grants	-	10,000
	63,657	99,273

4 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other income	5,290	7,794

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

5 Expenditure on charitable activities

	2023	2022
	£	£
Direct costs		
Therapy costs	13,080	14,351
Marriage courses	6,521	1,036
	19,601	15,387
Grant funding of activities (see note 6)	32,849	23,266
Share of support and governance costs (see note 7)		
Support	37,383	35,019
Governance	2,040	2,400
	91,873	76,072
Analysis by fund		
Unrestricted funds	91,873	76,072

6 Grants payable

	2023	2022
	£	£
Grants to institutions:		
Revach Vehazola Trust	-	2,000
Friends of Yeshiva Luzern	-	2,500
Chevras Mooz Ladol	2,000	-
Friends Of Beis Chinuch Lebonos	3,600	-
Friends Of Beis Soroh Schneirer	3,600	-
Jtag Limited	4,000	-
Merkos Hatora Belz	3,600	-
Mifal Hachesed Vehatzedokoh	3,600	-
One Heart Lev echod	3,600	-
YHS School Donation Group	2,000	-
Other < £2,000	6,554	16,856
	32,554	21,356
Grants to individuals	295	2,210
	32,849	23,566

Institutional grants are made to institutions which share the same objectives and ethos as the Charity and include educational grants and grants to provide financial assistance to families.

Grants to individuals consist of grants made to needy families.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

7 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	25,914	-	25,914	21,491	-	21,491
Depreciation	218	-	218	291	-	291
Insurance	354	-	354	710	-	710
Bank charges	165	-	165	225	-	225
Accountancy fees	286	2,040	2,326	279	2,400	2,679
Consultancy fees	-	-	-	1,250	-	1,250
General expenses	1,228	-	1,228	893	-	893
Office costs	2,718	-	2,718	3,295	-	3,295
Rent	6,500	-	6,500	6,000	-	6,000
Advertising	-	-	-	585	-	585
	37,383	2,040	39,423	35,019	2,400	37,419
Analysed between						
Charitable activities	37,383	2,040	39,423	35,019	2,400	37,419

8 Trustees

During the period a trustee was paid £8,095 (2022: £nil) as an employee of the charity (not for trustee services).

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	4	3

Employment costs	2023 £	2022 £
Wages and salaries	25,914	21,491

There were no employees whose annual remuneration was more than £60,000.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

10 Tangible fixed assets

	Office equipment
	£
Cost	
At 1 July 2022	6,534
At 30 June 2023	6,534
Depreciation and impairment	
At 1 July 2022	5,662
Depreciation charged in the year	218
At 30 June 2023	5,880
Carrying amount	
At 30 June 2023	654
At 30 June 2022	872

11 Debtors

	2023	2022
Amounts falling due within one year:	£	£
Other debtors	6,152	7,334

12 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	3,000	3,000
Accruals and deferred income	2,040	2,040
	5,040	5,040

13 Unrestricted funds

	At 1 July 2022	Incoming resources	Resources expended	At 30 June 2023
	£	£	£	£
General funds	39,902	68,947	(91,873)	16,976

Previous year:	At 1 July 2021	Incoming resources	Resources expended	At 30 June 2022
	£	£	£	£
General funds	8,907	107,067	(76,072)	39,902

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

14 Analysis of net assets between funds

	Unrestricted funds 2023 £
Fund balances at 30 June 2023 are represented by:	
Tangible assets	654
Current assets/(liabilities)	16,322
	16,976

	Unrestricted funds 2022 £
Fund balances at 30 June 2022 are represented by:	
Tangible assets	872
Current assets/(liabilities)	39,030
	39,902

15 Related party transactions

During the year a donation totalling £1,500 was received from a brother of a Trustee.

SPARKS OF HOPE

Every Spark Lights the Path to Change



SPARKS OF HOPE

England & Wales - Charity number 1160997

Accounts

SPARKS OF HOPE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022



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Balance sheet	9
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LEGAL AND ADMINISTRATIVE INFORMATION

Trustees
Mr. M Gluck
Mr. B Muller
Mr. M Damen (Appointed 26 April 2023)

Charity number
1160997

Principal address
2a Northfield Road
London
N16 5RN

Independent examiner
Berish Hoffman FCA
Landau Morley LLP
325-327 Oldfield Lane North
Middlesex
UB6 0FX



TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2022

The trustees present their annual report and financial statements for the year ended 30 June 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Background

Sparks of Hope was originally the brainchild of a group of successful business acquaintances, who observed the devastating effects on family life that unfortunately result from deprivation and poverty. Being also resident in one of the most deprived areas of London, they were in a position to scrutinize at close quarters the results of the prevalent unemployment and the failure of individuals without training or qualifications to find suitable work to support themselves and their families. Sparks of Hope was initiated eight years ago by these likeminded persons to endeavour to alleviate the problems that are inevitably the result of this inability to self- support.

Objectives and activities

The Charity is primarily concerned with the prevention and relief of poverty or financial hardship of individuals residing in North London by the provision to educate or train and by giving all the necessary support to families and individuals who are in deprivation due to their financial and economic circumstances, who are unable to generate a sustainable income and to enable them to become self-sufficient.

In recent years, BAME communities in North London have been disproportionately affected by Covid pandemic due to the close-knit nature of their lifestyles, there was increased anxiety, fear and misinformation about health. There are continued cultural expectations that couples will have large families early in relationships, however the pandemic and issues around finance cause familial tension, pressure and stress.

As referred to above, our principal aim is to relieve poverty and hardship wherever it appears. The Charity is active, therefore in:

- Assisting newlyweds with their initial expenses, to help them with the preliminary stages of setting up a new home, so they might settle down in a pleasant atmosphere, unimpeded by the burden of debt.
- Providing advice by suitably qualified people to achieve gainful employment either by helping them in setting up in business or guiding them to the most suitable employment.
- Counselling and encouraging the teaching and learning of skills and professions such as IT, book keeping, accounting and web knowledge, in order to achieve gainful employment and self-sufficiency.
- Where the need unfortunately arises, for the emotionally disturbed or distressed to have reasonably easy access to the services/therapy required.

The Trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

TRUSTEES' REPORT
(CONTINUED)

Our Vision

To assist to create a society where every individual family is a stable self-supporting unit, able to cope but, where the need arises has immediate access to culturally appropriate assistance and services.

Achievements and performance

The trustees have continued with the approach of managing the daily operations of the charity with a working group. Their responsibilities involve assessing all applications for assistance and networking with specialist agencies who can support some of the enquiries received. Furthermore, they are responsible for the appointment of Therapists that would support families in need. The working group are trained in Safeguarding, Health and Safety, GDPR and ensure that all volunteers, therapists and staff have up to date DBS checks.

The trustees have established a "strategy forum" between key community organisations and senior volunteers of the community, the forum meet regularly to raise the profile of issues, solutions, and ways of encouraging people to seek help and de-mystifying processes.

The trustees also focused this year on enhancing voluntary advisors to give of their services for people in need on a voluntary basis. These sessions took place in the charity's premises and helped reduce the charity's costs considerably.

During the period the charity has provided the following in line with its objectives: The charity provided grants to registered charities and to individuals.

The charity provided grants to registered charities and to individuals.

We launched a new telephone helpline which simplifies the process of accessing information about appropriate mental and qualified emotional health service providers.

Our Employment programme has enabled 23 adults to find paid employment, giving them and their families financial stability and confidence.

We Worked with 65 teenagers to support them through their emotional turbulence and give them tools to communicate their feelings, encouraging a positive relationship with their family, teachers and peers.

An average grant was £172 supporting 18 married new couples with a grant to enable them to commence on a healthy footing.

The expansion of our Strengthening Families Programme which resulted in 72 couples being supported. This allowed for couples to engage with therapists and attend parental workshops. This was a concrete source in time of need.

The Trustees would like to thank the working group for giving their time to consolidate the work of Sparks of Hope. We salute the Strengthen Family Programme that is offering parents, the resilience needed to manage and bounce back from all types of challenges that emerge from daily life.

TRUSTEES' REPORT
(CONTINUED)

Plans for future periods

For the next year The Trustees plan to maintain the current programmes and continue to focus on our Strengthen Families Programme. The Trustees would like to expand their parental workshops and ensure that there are positive programmes supporting teenagers and children. We are not looking to duplicate services and will ensure to network and use existing cultural appropriate services.

We plan more projects to builds strong relationships across communities. We aim to reduce social isolation, loneliness and depression for many young couples, helping them on their own cultural terms, to find awareness of help that is available to them.

The Trustees would like to thank our funders who believe in our aspirations and have committed their funds to Sparks of Hope to carry out their objectives

Financial review

Details of the financial performance and position of the charity can be found on pages 5 and 6.

At the year end, the Charity had a bank balance of £36,736 and held free reserves of £39,030. The charity's reserves policy is to hold reserves of at least 3 months' expenditure.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity was incorporated as a Charitable Incorporated Organisation (CIO) on 20 March 2015 and is governed by a Foundation document dated 20 March 2015.

The power to appoint new Trustees is vested in the present Trustees, who seek to appoint such individuals who can call on their specialist skills and competences, to assist the charity to meet its ends. They will be introduced to the workings of the charity by the existing trustees, and will of course be encouraged to study the various appropriate publications on trustees published by The Charity Commission.

The Trustees have regular quarterly meetings, to which certain competent individuals in the community are invited, who are also engaged in various aspects of community welfare, and who are consulted on the different cases that might arise, for their advice and opinion.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr. M Gluck
Mr. B Muller
Mr. Y Gluck (Resigned 26 April 2023)
Mr. M Damen (Appointed 26 April 2023)

The trustees' report was approved by the Board of Trustees.

Mr. M Damen
Trustee
Dated: 28/04/2023

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SPARKS OF HOPE

I report to the trustees on my examination of the financial statements of Sparks of Hope (the charity) for the year ended 30 June 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Berish Hoffman FCA

Landau Morley LLP

325-327 Oldfield Lane North

Middlesex

UB6 0FX

Dated: 28 April 2023

SPARKS OF HOPE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Income and endowments from:			
Donations and legacies	**3**	99,273	78,993
Other income	**4**	7,794	-
Total income		107,067	78,993
Expenditure on:			
Charitable activities	**5**	76,072	82,314
Net income/(expenditure) for the year/ Net movement in funds		30,995	(3,321)
Fund balances at 1 July 2021		8,907	12,228
Fund balances at 30 June 2022		39,902	8,907

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

SPARKS OF HOPE

BALANCE SHEET

AS AT 30 JUNE 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	**10**		872		1,163
Current assets					
Debtors	**11**	7,334		5,000	
Cash at bank and in hand		36,736		9,812	
		44,070		14,812	
Creditors: amounts falling due within one year	**12**	(5,040)		(7,068)	
Net current assets			39,030		7,744
Total assets less current liabilities			39,902		8,907
Income funds					
Unrestricted funds			39,902		8,907
			39,902		8,907

The financial statements were approved by the Trustees on 28/04/2023

Mr. M Damen
Trustee

SPARKS OF HOPE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

Charity information

Sparks of Hope is a registered charity in England and Wales and is registered as a charitable incorporated organisation (CIO). The address of the principal office is 2a Nordfield Road, London, N16 5RN

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1 Accounting policies **(Continued)**

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Basic financial liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1 Accounting policies **(Continued)**

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	**2021**
	£	**£**
Donations and gifts	89,273	78,993
Other grants	10,000	-
	99,273	78,993

4 Other income

	Unrestricted funds	Total
	2022	**2021**
	£	**£**
Other income	7,794	-

5 Charitable activities

	2022 £	2021 £
Therapy costs	14,351	6,030
Marriage courses	1,036	-
	15,387	6,030
Grant funding of activities (see note 6)	23,266	53,636
Share of support costs (see note 7)	35,019	20,638
Share of governance costs (see note 7)	2,400	2,010
	76,072	82,314

6 Grants payable

	2022 £	2021 £
Revach Vehazola Trust	2,000	-
Friends of Yeshiva Luzern	2,200	-
Yad Vochessed Association Limited	-	3,600
Shir Chesed Beis Yisroel	-	3,600
Keren Hatzolas Doros Alei Siach	-	3,600
Beis Aharon Trust Ltd	-	3,600
Live and Learn	-	3,600
Keren Chocmas Shloma Trust	-	3,600
Inspirations	-	3,600
Friend of Yeshiva Daas Sholem Shotz	-	3,600
Care All Limited	-	3,600
Zlotchiv	-	3,600
Besi Aharon TT Activity Center	-	2,000
Other < £2,000	16,856	5,430
Grants to individuals	2,210	4,304
	23,266	53,636

Institutional grants are made to institutions which share the same objectives and ethos as the Charity and include educational grants and grants to provide financial assistance to families.

Grants to individuals consist of grants made to needy families.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

7 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	21,491	-	21,491	9,450	-	9,450
Depreciation	291	-	291	388	-	388
Insurance	710	-	710	-	-	-
Bank charges	225	-	225	189	-	189
Accountancy fees	279	2,400	2,679	307	2,010	2,317
Consultancy fees	1,250	-	1,250	-	-	-
General expenses	893	-	893	1,289	-	1,289
Office costs	3,295	-	3,295	2,515	-	2,515
Rent	6,000	-	6,000	6,500	-	6,500
Advertising	585	-	585	-	-	-
	35,019	2,400	37,419	20,638	2,010	22,648
Analysed between						
Charitable activities	35,019	2,400	37,419	20,638	2,010	22,648

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration, reimbursement of expenses or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	3	2

Employment costs	2022 £	2021 £
Wages and salaries	21,491	9,450

There were no employees whose annual remuneration was more than £60,000.

10 Tangible fixed assets

	Office equipment
	£
Cost	
At 1 July 2021	6,534
At 30 June 2022	6,534
Depreciation and impairment	
At 1 July 2021	5,371
Depreciation charged in the year	291
At 30 June 2022	5,662
Carrying amount	
At 30 June 2022	872
At 30 June 2021	1,163

11 Debtors

	2022	2021
Amounts falling due within one year:	£	£
Other debtors	7,334	5,000

12 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	3,000	3,258
Accruals and deferred income	2,040	3,810
	5,040	7,068

13 Analysis of net assets between funds

	Unrestricted funds 2022	Unrestricted funds 2021
	£	£
Fund balances at 30 June 2022 are represented by:		
Tangible assets	872	1,163
Current assets/(liabilities)	39,030	7,744
	39,902	8,907

14 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).


SPARKS
OF HOPE

SPARKS OF HOPE

England & Wales - Charity number 1160997

Accounts

Charity registration number 1160997

SPARKS OF HOPE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

SPARKS OF HOPE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr. M Gluck Mr. B Muller Mr. Y Gluck
Charity number	1160997
Principal address	80b Darenth Road London N16 6ED
Independent examiner	Berish Hoffman ACA Landau Morley LLP 325-327 Oldfield Lane North Middlesex UB6 0FX

SPARKS OF HOPE

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SPARKS OF HOPE

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2021

The trustees present their annual report and financial statements for the year ended 30 June 2021.

Background
Sparks of Hope was originally the brainchild of a group of business colleagues, who observed the devastating effects on family life that unfortunately result from deprivation and poverty. Being also residents in one of the most deprived areas of London, they were in a position to scrutinise at close quarters the results of the prevalent unemployment and the failure of individuals without training or qualifications to find suitable work to support themselves and their families. Sparks of Hope was set up in 2015 to endeavour to tackle the underlying challenges and offer the appropriate support to strengthen families and support individuals with their requirements.

Sparks of Hope works with disadvantaged individuals in the Hackney area where poverty and unemployment levels are high. In 2012, Hackney had the highest number of working-age adults in the country receiving out-of-work benefits. The borough was also ranked in 2010 as the second most deprived Local Authority in England.

University and college is a far off dream for many due to lack of funds, cultural/language barriers or inability to receive a scholarship. This leaves many capable, high achieving adults with no qualifications and little chance to achieve a well-paying job. This helps perpetuate the 'poverty trap' creating a cycle of more children growing up in poverty without the chance to qualify in order to earn a respectable living.

Unemployment leads to severe poverty and deprivation, low confidence and self-esteem, increases in crime rates and family breakdowns.

Objectives and activities

The Charity is primarily concerned with the prevention and relief of poverty or financial hardship of individuals residing in North London by the provision to educate or train and give all the necessary support to families and individuals who are in deprivation due to their financial and economic circumstances, who are unable to generate a sustainable income and to enable them to become self-sufficient.

The Charity is also concerned with the relief of the physical and emotional sickness of people residing in North London by the provision of appropriate advice, support, referrals and counselling.

The Trustees have a vision of a “Strengthening Families Approach”. They would like to see parental resilience, social connections, concrete support in time of need, social and emotional competence of children and a good knowledge and understanding of parenting. They would like to work with specialist agencies within the community to ensure that every family is well-established and supported.

The objectives and activities of the charity during this fiscal year included:

- Working with other organisations to enable large families who are living in unsuitable conditions to find and move into larger but affordable premises.
- Referring individuals to specialist agencies to provide training to achieve employment skills.
- Public Awareness Campaign – raising the profile of issues, solutions, encouraging people to seek help and de-mystifying processes, assisting those moving on to independent living with their initial expenses to help them set up their lives and become financially secure, unimpeded by the burden of debt.
- A Peer Mentoring Forum – training will be offered to individuals to become a first point of contact on a variety of issues and support referrals between services.
- Working with teenagers to assist in them being able to regulate their behaviour and effectively communicate their feelings.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission general guidance on public benefit when reviewing the Charity's aims and objectives and in planning activities.

Achievements and performance

The trustees have continued with the approach of managing the daily operations of the charity with a working group. Their responsibilities involve assessing all applications for assistance; networking with specialist agencies who can support some of the enquiries received. Furthermore, they are responsible for the appointment of therapists that would support families in need. The working group are trained in Safeguarding, Health and Safety, GDPR and ensuring that all volunteers, therapists and staff have up to date DBS checks.

We focused this year on helping 36 low-income families with the following:

For those seeking a profession:

-Basic and advanced training courses in IT, bookkeeping, accounting, web knowledge

-For people with ESL (English as a second language) basic and advanced courses in English language

-Referrals and support in the process of accessing further higher education or training

-Careers guidance and support in job seeking, CV writing and interview skills

For entrepreneurs :

-Training and guidance in business management skills such as financial management, market research, marketing, HR

-Start-up businesses incubation, small scale loans and handholding through the beginning phase

We Worked with 54 teenagers to support them through their emotional turbulence and give them tools to communicate their feelings, encouraging a positive relationship with their family, teachers and peers.

An average of £126 was given per family supporting 52 individuals with grants relating to medical, clothing and extra support with academic studies.

The average grant was £158 supporting 12 married new couples with a grant to enable them to commence on a healthy footing.

The expansion of our Strengthening Families Programme which resulted in 66 couples being supported. This allowed for couples to engage with therapists and attend parental workshops. This was a concrete source in time of need.

The Trustees would like to thank the working group for giving their time to consolidate the work of Sparks of Hope. We salute the Strengthen Families Programme that is offering parents the resilience needed to manage and bounce back from all types of challenges that emerge from daily life.

Despite the Covid 19 pandemic, income remained relatively strong with generous support from its donors. The Trustees continue to review the Charity’s operations as a result of the pandemic

Financial review

Details of the financial performance and position of the charity can be found on pages 6 and 7.

At the year end, the Charity had a bank balance of £9,812 and held free reserves of £7,744. The charity's reserves policy is to hold reserves equal to 3 months' expenditure and will continue to raise funds so that the charity has sufficient reserves to continue with its operations.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity was incorporated as a Charitable Incorporated Organisation (CIO) on 20 March 2015 and is governed by a Foundation document dated 20 March 2015.

The power to appoint new Trustees is vested in the present Trustees, who seek to appoint such individuals who can call on their specialist skills and competences, to assist the charity to meet its ends. They will be introduced to the workings of the charity by the existing trustees, and will of course be encouraged to study the various appropriate publications on trustees published by The Charity Commission.

The Trustees have regular quarterly meetings, to which certain competent individuals in the community are invited, who are also engaged in various aspects of community welfare, and who are consulted on the different cases that might arise, for their advice and opinion.

The trustees who served during the year and up to the date of signature of the financial statements were:
Mr. M Gluck
Mr. B Muller
Mr. Y Gluck

The trustees' report was approved by the Board of Trustees.

Mr. M Gluck
Trustee
Dated: 29 April 2022

SPARKS OF HOPE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SPARKS OF HOPE

I report to the trustees on my examination of the financial statements of Sparks of Hope (the charity) for the year ended 30 June 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Berish Hoffman ACA

Landau Morley LLP
325-327 Oldfield Lane North
Middlesex
UB6 0FX

Dated: 29 April 2022

SPARKS OF HOPE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Income from:			
Donations and legacies	**3**	78,993	57,662
Expenditure on:			
Charitable activities	**4**	82,314	47,670
Net (expenditure)/income for the year/ Net movement in funds		(3,321)	9,992
Fund balances at 1 July 2020		12,228	2,236
Fund balances at 30 June 2021		8,907	12,228

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

SPARKS OF HOPE

BALANCE SHEET

AS AT 30 JUNE 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	**9**		1,163		1,550
Current assets					
Debtors	**10**	5,000		8,000	
Cash at bank and in hand		9,812		15,713	
		14,812		23,713	
Creditors: amounts falling due within one year	**11**	(7,068)		(13,035)	
Net current assets			7,744		10,678
Total assets less current liabilities			8,907		12,228
Income funds					
Unrestricted funds			8,907		12,228
			8,907		12,228

The financial statements were approved by the Trustees on 29 April 2022

Mr. M Gluck
Trustee

1 Accounting policies

Charity information

Sparks of Hope is a registered charity in England and Wales and is registered as a charitable incorporated organisation (CIO). The address of the principal office is 80b Darenth Road, London, N16 6ED.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1 Accounting policies **(Continued)**

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Basic financial liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity’s contractual obligations expire or are discharged or cancelled.

1 Accounting policies **(Continued)**

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	78,993	57,662

4 Charitable activities

	2021	**2020**
	£	**£**
Therapy costs	6,030	-
Grant funding of activities (see note 5)	53,636	30,030
Share of support costs (see note 6)	20,638	15,840
Share of governance costs (see note 6)	2,010	1,800
	82,314	47,670

5 Grants payable

	2021	2020
	£	£
Grants to institutions:		
Yad Vochessed Association	3,600	-
Shir Chesed Beis Yisroel	3,600	
Keren Hatzolas Doros	3,600	
Beis Ahron Trust	3,600	-
Live and Learn	3,600	-
Keren Chochmas Shloma	3,600	-
Inspirations	3,600	-
Friend of Yeshiva Daas Sholem Shotz	3,600	-
Care All Limited	3,600	-
Zlotchiv	3,600	
Beis Aharon TT Activity Centre	2,000	-
Chevras Mo'oz Ladol	-	3,600
Beth Feige	-	2,400
The Happy and Healthy Trust	-	2,600
Karlin London	-	3,600
Mars Org. Ltd	-	3,600
Ora V'simcha	-	2,000
Other < £2,000	11,332	5,430
Grants to individuals	4,304	6,800
	53,636	30,030

Institutional grants are made to institutions which share the same objectives and ethos as the Charity and include educational grants and grants to provide financial assistance to families.

Grants to individuals consist of grants made to needy families.

6 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Staff costs	9,450	-	9,450	6,825	-	6,825
Depreciation	388	-	388	517	-	517
Bank charges	189	-	189	126	-	126
Advertising	-	-	-	250	-	250
Accountancy fees	307	2,010	2,317	396	1,800	2,196
General expenses	1,289	-	1,289	285	-	285
Office costs	2,515	-	2,515	1,889	-	1,889
Rent	6,500	-	6,500	5,000	-	5,000
Bad debt	-	-	-	552	-	552
	20,638	2,010	22,648	15,840	1,800	17,640
Analysed between						
Charitable activities	20,638	2,010	22,648	15,840	1,800	17,640

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration, reimbursement of expenses or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	2	1

Employment costs	2021 £	2020 £
Wages and salaries	9,450	6,825

There were no employees whose annual remuneration was more than £60,000.

9 Tangible fixed assets

	Office equipment
	£
Cost	
At 1 July 2020	6,534
At 30 June 2021	6,534
Depreciation and impairment	
At 1 July 2020	4,983
Depreciation charged in the year	388
At 30 June 2021	5,371
Carrying amount	
At 30 June 2021	1,163
At 30 June 2020	1,550

10 Debtors

	2021	2020
Amounts falling due within one year:	£	£
Other debtors	5,000	8,000

11 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	3,258	11,236
Accruals and deferred income	3,810	1,799
	7,068	13,035

12 Analysis of net assets between funds

	Unrestricted funds 2021	Unrestricted funds 2020
	£	£
Fund balances at 30 June 2021 are represented by:		
Tangible assets	1,163	1,550
Current assets/(liabilities)	7,744	10,678
	8,907	12,228

13 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).