

Report of Budleigh Fine Arts Society for 2024/2025

Registered Charity Number 1160995

The Society continued its normal operations during the year with 10 evening talks by lecturers affiliated with the Fine Arts Society, and 2 Study days (or Discovery Days) on particular topics in more detail.


The financial situation has improved slightly with a surplus for the year of £1,233.13 (2024 - deficit £1,415.56). Total income was £12,594.47 (2024 - £10,442.56) and expenditure £11,361.34 (2024 - £11,858.12). The principal source of income was subscriptions, £6,980 (2014 - £5930) plus an increased surplus from the Discovery Days and recovery of Gift Aid .

The society continued its charitable activities by donating £500 to the Budleigh Music Festival and £500 to the Budleigh Literary Festival in both cases to support young performers and access by local children to the arts.

The Society held its Annual General Meeting on 21st January 2026 at which a full report of the Year's events was provided and the examined accounts were presented and approved by the Members.

Margaret P Lewis

Chair


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20/3/ 2026.

BUDLEIGH SALTERTON FINE ARTS SOCIETY (BUDEFAS)

INCOME AND EXPENDITURE ACCOUNT For the period ending 30th June 2025

BALANCE SHEET AS AT 30TH JUNE 2025

	2025	2024	ASSETS	2025	2024
INCOME					
Subscriptions	£6,830.00	£7,005.00	Prepaid Expenses:		
Prepaid subscriptions B/F	£3,550.00	£2,475.00	Arts Society capitulation	£1,008.48	£1,101.54
Prepaid Subscription C/F	-£3,400.00	-£3,550.00			
Other Income:			Debtors	£250.00	£0.00
Gift Aid reclaim	£1,413.85	£1,244.48			
Discovery days	£3,531.00	£2,910.00			
Discovery days B/F	£210.00	£150.00	Cash at Bank	£12,527.70	£10,951.51
Discovery days C/F	-£360.00	-£210.00			
Donations	£392.00	£125.00			
Arts Society SW grant	£250.00	£250.00			
Bank interest	£177.62	£43.08			
	<u>£5,614.47</u>	<u>£10,442.56</u>			
	£12,594.47				
EXPENDITURE			LIABILITIES		
Speakers and Meeting expenses	£4,729.39	£5,004.93	Creditors	£500.00	£0.00
Discovery days	£2,183.30	£1,812.28	Prepaid subscriptions	£3,400.00	£3,550.00
Arts Society capitulation	£2,110.02	£2,500.18	Prepaid Discovery day attendances	£360.00	£210.00
Membership Expenses	£1,248.23	£1,447.93			
Bank charges	£90.40	£92.80			
Donation to Budleigh Music Festival	£500.00		NET ASSETS		
Donation to Budlit Festival	£500.00	£1,000.00		£4,260.00	£3,760.00
	<u>£11,361.34</u>	<u>£11,858.12</u>			
	£1,233.13	-£1,415.56		£9,526.18	£8,293.05
			RESERVES		
Surplus Brought Forward	£8,293.05	£9,708.61	Young Arts Reserve	£0.00	£0.00
			Unallocated Reserve	£9,526.18	£8,293.05
Surplus Carried Forward	<u>£9,526.18</u>	<u>£8,293.05</u>			