



# Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	01	01	2021		31	12	2021

## Section A Reference and administration details

Charity name

Fine and Country Foundation

Other names charity is known by

Registered charity number (if any)

1160989

Charity's principal address

121 Park Lane

London

Postcode

W1K 7AG

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Sean Newman			
2	Jonathan Cooke			
3	Emilie Despois			
4	Graham Wilson			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountant	Martin Leafe	Si-One, Parsons Green, St. Ives, Cambs, PE27 4AA

### Name of chief executive or names of senior staff members (Optional information)

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## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust deed (dated 20 June 2014)
How the charity is constituted (eg. trust, association, company)	Unincorporated
Trustee selection methods (eg. appointed by, elected by)	Elected at Annual General Meeting

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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## Section C Objectives and activities

### Summary of the objects of the charity set out in its governing document

The object of the Trust shall be:

To advance such charitable purposes as the trustees see fit from time to time, in particular but not limited to supporting the homeless and relieving homelessness for the public benefit, by making grants and raising awareness of homelessness.

The Charity has continued to raise the awareness of homelessness with various charity events throughout the year.

The Trustees confirm that they have given due regard to the guidance issued by the Charity Commission on public benefit.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Summary of the main achievements of the charity during the year**

Due to the grants provided in the year the Charity has been able to continue its donations to YMCA services and homeless charities.

## Section E

## Financial review

### Brief statement of the charity's policy on reserves

It is the policy of the charity to maintain sufficient unrestricted funds to cover the day to day running costs of the charity and to respond to specific expenditure requirements as considered necessary. The Trustees consider that the minimum level of reserves should be equivalent to six months average expenditure.

### Details of any funds materially in deficit

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Donations received totalled £126,825 whilst donations made and other expenses totalled £109,659 leading to an in year surplus of £17,166. The charity had brought forward reserves of £44,599 leaving reserves of £61,765 to be carried forward. The Trustees are continuing to look for donations for the charity and expenses are constantly under review.

## Section F

## Other optional information

## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (eg Secretary, Chair, etc)

Date



Fine & Country Foundation		Charity No (if any)	1160989
Annual accounts for the period			
Period start date	1st Jan 2021	To	Period end date 31st Dec 2021

## Section A Statement of financial activities

Recommended categories by activity	Guidance Notes	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
<b>Incoming resources (Note 3)</b>						
<b>Income and endowments from:</b>						
Donations and legacies	S01	126,825	-	-	126,825	60,272
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	-	-	-	-	-
Investments	S04	-	-	-	-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
<b>Total</b>	S07	126,825	-	-	126,825	60,272
<b>Resources expended (Note 6)</b>						
<b>Expenditure on:</b>						
Raising funds	S08	1,281	-	-	1,281	1,453
Charitable activities	S09	108,378	-	-	108,378	88,769
Separate material item of expense	S10	-	-	-	-	-
Other	S11	-	-	-	-	-
<b>Total</b>	S12	109,659	-	-	109,659	90,222
<b>Net income/(expenditure) before investment gains/(losses)</b>						
	S13	17,166	-	-	17,166	29,950
Net gains/(losses) on investments	S14	-	-	-	-	-
<b>Net income/(expenditure)</b>	S15	17,166	-	-	17,166	29,950
<b>Extraordinary items</b>	S16	-	-	-	-	-
<b>Transfers between funds</b>	S17	-	-	-	-	-
<b>Other recognised gains/(losses):</b>						
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
<b>Net movement in funds</b>	S20	17,166	-	-	17,166	29,950
<b>Reconciliation of funds:</b>						
Total funds brought forward	S21	44,599	-	-	44,599	74,549
<b>Total funds carried forward</b>	S22	61,765	-	-	61,765	44,599

## Section B

## Balance sheet

		Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds
			£	£	£
			F01	F02	F03
<b>Fixed assets</b>					
Intangible assets	(Note 15)	B01	-	-	-
Tangible assets	(Note 14)	B02	-	-	-
Heritage assets	(Note 16)	B03	-	-	-
Investments	(Note 17)	B04	-	-	-
<b>Total fixed assets</b>		B05	-	-	-
<b>Current assets</b>					
Stocks	(Note 18)	B06	-	-	-
Debtors	(Note 19)	B07	-	-	-
Investments	(Note 17.4)	B08	-	-	-
Cash at bank and in hand	(Note 24)	B09	62,401	-	-
<b>Total current assets</b>		B10	62,401	-	-
<b>Creditors: amounts falling due within one year</b>		B11	636	-	-
<b>Net current assets/(liabilities)</b>		B12	61,765	-	-
<b>Total assets less current liabilities</b>		B13	61,765	-	-
<b>Creditors: amounts falling due after one year</b>		B14	-	-	-
<b>Provisions for liabilities</b>		B15	-	-	-
<b>Total net assets or liabilities</b>		B16	61,765	-	-
<b>Funds of the Charity</b>					
Endowment funds	(Note 27)	B17	-		
Restricted income funds	(Note 27)	B18		-	
Unrestricted funds		B19	61,765		-
Revaluation reserve		B20			
<b>Total funds</b>		B21	61,765	-	-

Signed by one or two trustees on behalf of all the trustees

Signature	Print I
	Emilie I

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Total this year £ F04	Total last year £ F05
-	-
-	-
-	-
-	-
-	-

-	-
-	-
-	-
62,401	45,235
62,401	45,235

636	636
-----	-----

61,765	44,599
--------	--------

61,765	44,599
--------	--------

-	-
-	-

61,765	44,599
--------	--------

-	-
-	-
61,765	44,599
-	
61,765	44,599

Name	Date of approval dd/mm/yyyy
Despois	03/29/2023

## Section C Notes to the accounts

### Note 1 Basis of preparation

**This section should be completed by all charities.**

#### 1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with\* 

✓
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 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with\* 

✓
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 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.\*

\* -Tick as appropriate

#### 1.2 Going concern

**If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:**

An explanation as to those factors that support the conclusion that the charity is a going concern;

Disclosure of any uncertainties that make the going concern assumption doubtful;

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

#### 1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

Yes\* 

✓
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 No\* 

✓
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 \* -Tick as appropriate

**Please disclose:**

<b>(i) the nature of the change in accounting policy;</b>	
<b>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</b>	
<b>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.</b>	

#### 1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes\* 

✓
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 No\* 

✓
---

 \* -Tick as appropriate

**Please disclose:**

<b>(i) the nature of any changes;</b>	
<b>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</b>	
<b>(iii) where practicable, the effect of the change in one or more future periods.</b>	

#### 1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes\* 

✓
---

 No\* 

✓
---

 \* -Tick as appropriate

**Please disclose:**

<b>(i) the nature of the prior period error;</b>	
<b>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</b>	
<b>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</b>	

## Section C

### Note 2

### Accounting policies

Please complete this note when first reporting under FRS2102. presented, if all are applicable.

## 2.1 RECONCILIATION WITH PREVIOUS GE PRACTICE

Please provide a description of the nature of each change in accounting policy

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### Reconciliation of funds per previous GAAP to funds dete

	Start of period £	End of period £
Fund balances as previously stated		
Adjustments:		

Fund balance as restated

### Reconciliation of net income/(net expenditure) per previ 102

	End of period £
Net income/(expenditure) as previously stated	
Adjustments:	

Previous period net income/(expenditure) as restated

## Notes to the accounts

*Section 35 of FRS102, requires 3 reconciliations to be*

### GENERALLY ACCEPTED ACCOUNTING

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*rmind under FRS 102*

*ous GAAP to net income/(net expenditure) under FRS*

## Note 5

## Donated goods, facilities and services

Seconded staff  
Use of property  
Other

**This year**

**Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services.**

**Please provide details of any unfulfilled conditions and other contingencies attaching to resources from donated goods and services not recognised in income.**

**Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.**

(cont)

This year £	Last year £
-	-
-	-
-	-
-	-

Last year

**Section C****Notes to the accounts****Note 11****Paid employees**

*Please complete this note if the charity has any employees.*

**11.1 Staff Costs**

	<b>This year £</b>
Salaries and wages	-
Social security costs	-
Pension costs (defined contribution scheme)	
Other employee benefits	-
<b>Total staff costs</b>	-

**This year:**

**Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party**

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**Last year:**

**Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party**

--

*Please give details of the number of employees whose total employee benefits (excluding pension costs) fell within each band of £10,000 from £60,000 upwards. If there are transactions, please enter 'true' in the box provided.*

**No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000**

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<b>Band</b>	<b>Number of This year</b>
£60,000 to £69,999	-
£70,000 to £79,999	-
£80,000 to £89,999	-
£90,000 to £99,999	-
£100,000 to £109,999	-

**Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity. For specific amounts paid to trustees, see Note 28.**

<b>This year £</b>
-

**11.2 Average head count in the year****The parts of the charity in which the employees work**

	<b>This year Number</b>
<b>Fundraising</b>	-
<b>Charitable Activities</b>	-
<b>Governance</b>	-
<b>Other</b>	-
<b>Total</b>	-

**11.3 Ex-gratia payments to employees and others (excluding trustees)*****Please complete if an ex-gratia payment is made.*****Please explain the nature of the payment**

<b>This year</b>	
<b>Last year</b>	

**Please state the legal authority or reason for making the payment**

<b>This year</b>	
<b>Last year</b>	

**Please state the amount of the payment (or value of any waiver of a right to an asset)**

<b>This year</b>
<b>£</b>
-



#### 11.4 Redundancy payments

*Please complete if any redundancy or termination payment is made in the period.*

**Total amount of payment**

<b>This year</b>
<b>£</b>
-

**The nature of the payment (cash, asset etc.)**

--

**The extent of redundancy funding at the balance sheet date**

<b>This year</b>
<b>£</b>
-

**Please state the accounting policy for any redundancy or termination payments**

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**(cont)**

Last year £
-
-
-
-
-

--

--

***including employer  
no such***

--

employees
Last year
-
-
-
-
-

Last year
£
-

Last year Number
-
-
-
-
-



Last year £
-

Last year
£ -

--

Last year
£ -

--

**Section C****Notes to the accounts****Note 17 Investment assets**

*Please complete this note if the charity has any investment assets.*

**17.1 Fixed assets investments (please provide for each class of investment)**

	Cash & cash equivalents	Listed investments	Investment properties
Carrying (fair) value at beginning of period	-	-	-
<b>Add:</b> additions to investments during period*	-	-	-
<b>Less:</b> disposals at carrying value	-	-	-
<b>Less: impairments</b>	-	-	-
<b>Add: Reversal of impairments</b>	-	-	-
<b>Add/(deduct):</b> transfer in/(out) in the period	-	-	-
<b>Add/(deduct):</b> net gain/(loss) on revaluation	-	-	-
Carrying (fair) value at end of year	-	-	-

**\*Please specify additions resulting from acquisitions through business combinations, if any.**

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***Please note that Fair Value in this context is the amount for which an asset could be sold between knowledgeable and willing parties in an arm's length transaction. For traded securities, the fair value is the closing price on the London Stock Exchange Daily Official List or equivalent. For other assets, it is the trustees' or valuers' best estimate of fair value.***

**17.2 Please provide a breakdown of investments shown above agreeing the total value, differentiating between those held at fair value and those held at cost**

**This year:  
Analysis of investments**

**Cash or cash equivalents**

**Listed investments**

**Investment properties**

<b>Fair value at year end</b>
<b>£</b>

<b>Social investments</b>	
<b>Other investments</b>	
<b>Total</b>	
<b>Grand total (Fair value at year end+Cost less impairment)</b>	

<b>Last year:</b>	
<b>Analysis of investments</b>	
	<b>Fair value a</b>
	<b>£</b>
<b>Cash or cash equivalents</b>	
<b>Listed investments</b>	
<b>Investment properties</b>	
<b>Social investments</b>	
<b>Other investments</b>	
<b>Total</b>	
<b>Grand total (Fair value at year end+Cost less impairment)</b>	

### 17.3 If your charity holds investment properties, please complete the following

(i) Explain the methods and significant assumptions in determining the fair value of investment property held by the charity

(ii) Name or independent valuer, if applicable, and relevant qualifications

(iii) Provide details of any restrictions on the ability to realise investment property or on the remittance of income or disposal proceeds

(iv) Explain any contractual obligations for the purchase, construction or development of investment property or for repairs, maintenance or enhancements

This year

### 17.4 Please provide a breakdown of current asset investments, if applicable

#### Analysis of current asset investments

Cash or cash equivalents

Listed investments

Investment properties

Social investments

Other investments

Total

This year

£

### 17.5 Guarantees

Please provide details and amount of any guarantee made to or on behalf of a third party

Name of the entity or entities benefitting from those guarantees

**Please explain how the guarantee furthers the charity's aims**

An empty rectangular box with a thin black border, intended for the user to provide an explanation.



## 17.6 Concessionary loans

**Amount of concessionary loans made (Multiple loans made may be disclosed in aggregate provided that such aggregation does not obscure significant information).**

<i>Desc</i>
<b>Total</b>

**Amount of concessionary loans received (Multiple loans received may be disclosed in aggregate provided that such aggregation does not obscure significant information).**

<i>Desc</i>
<b>Total</b>

**Terms and conditions eg interest rate, security provided**

<b>This year</b>

**Value of any concessionary loans which have been committed but not taken up at the reporting date**


**Amounts payable within 1 year**

**Amounts payable after more than 1 year**

**Amounts receivable within 1 year**

**Amounts receivable after more than 1 year**


## 17.7 Additional information

**Please provide information about the significance of investments to the charity's financial position or performance eg. terms and conditions of loans or the use of hedging to manage financial risk.**

<b>This year</b>

**For all investments measured at fair value, the basis for determining the value, including any assumptions applied when using a valuation technique.**


**Where a charity has provided financial assets as a form of security, the carrying amount of the financial asset pledged as security and the terms and conditions relating to its pledge.**

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(cont)

ment)

Social investments	Other	Total
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-

--

*ould be exchanged between knowledgeable  
fair value is the value of the security quoted  
ets where there is no market price on a*

ng with the balance sheet row B04  
less impairment.

at year end	Cost less impairment
	£
-	-
-	-
-	-

-	-
-	-
-	-
	-

<b>at year end</b>	<b>Cost less impairment</b>
	<b>£</b>
-	-
-	-
-	-
-	-
-	-
-	-
-	-
	-

following note:

year	Last year

licable, agreeing with the balance sheet.

year	Last year
	£
-	-
-	-
-	-
-	-
-	-
-	-

This year	Last year

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<b>Description</b>	<b>This year £</b>	<b>Last year £</b>
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-

<b>Description</b>	<b>This year £</b>	<b>Last year £</b>
	-	-
	-	-
	-	-
	-	-

	<b>Last year</b>

	<b>Last year</b>

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**Note 28****Transactions with trustees and related parties**

*If the charity has any transactions with related parties (other than the trustee expenses) details of such transactions should be provided in this note. If there are no transactions to report, enter "False" in the box or "False" if there are transactions to report.*

**28.1 Trustee remuneration and benefits****This year**

**None of the trustees have been paid any remuneration or received any other benefits in connection with their employment with their charity or a related entity (True or False)**

*In the period the charity has paid trustees remuneration and benefits. Please give the details of the remuneration and benefits paid to a trustee by the charity or any institution in the period.*

Name of trustee	Legal authority (eg order, governing document)	Amounts paid	
		Remuneration	Pension contribution
		£	£
		-	-
		-	-
		-	-
		-	-

*Please give details of why remuneration or other employment benefits were paid.*

*Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.*

**Last year**

**None of the trustees have been paid any remuneration or received any other benefits in connection with their employment with their charity or a related entity (True or False)**

*In the period the charity has paid trustees remuneration and benefits. Please give the details of the remuneration and benefits paid to a trustee by the charity or any institution in the period.*

		Amounts paid

Name of trustee	Legal authority (eg order, governing document)	Remuneration	Pension contribution
		£	£
		-	-
		-	-
		-	-
		-	-

***Please give details of why remuneration or other employment benefits were paid.***

***Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.***

## 28.2 Trustees' expenses

***If the charity has paid trustees expenses for fulfilling their duties, details of such transactions must be included in this note. If there are no transactions to report, please enter "True" in the box below. If there are no transactions to report, please enter "False".***

**No trustee expenses have been incurred (True or False)**

Type of expenses reimbursed	This
	£
Travel	
Subsistence	
Accommodation	
Other (please specify):	
<b>TOTAL</b>	

**Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity**

## 28.3 Transaction(s) with related parties

***Please give details of any transaction undertaken by (or on behalf of) the charity in which it has a financial interest, including where funds have been held as agent for related parties. If there are no transactions, enter 'true' in the box provided.***

**This year**

**There have been no related party transactions in the reporting period (True or False)**

<b>Name of the trustee or related party</b>	<b>Relationship to charity</b>	<b>Description of the transaction(s)</b>	<b>Amount</b>	<b>Balance at period end</b>
			<b>£</b>	<b>£</b>

***In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.***

***For any related party, please provide details of any guarantees given or received.***

**Last year**

There have been no related party transactions in the reporting period (True or False)

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end
			£	£

***In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.***

--

***For any related party, please provide details of any guarantees given or received.***

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(cont)

ses explained in guidance notes)  
ns to report, please enter "True"

from an

pe amount of, and legal authority  
ion or company connected with it.

aid or benefit value

Redundancy (including loss of office)/ex gratia	Other	TOTAL
£	£	£
-	-	-
-	-	-
-	-	-
-	-	-


from an

pe amount of, and legal authority  
ion or company connected with it.

aid or benefit value

--

Redundancy (including loss of office)/ex gratia	Other	TOTAL
	£	£
-	-	-
-	-	-
-	-	-
-	-	-


**Transactions should be provided in**  
**If there are transactions to**

--

year	Last year
£	£
-	-
-	-
-	-
-	-
-	-
-	-

--	--

***which a related party has a material  
are no such transactions, please***

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Provision for bad debts at period end	Amounts written off during reporting period
£	£

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Provision for bad debts at period end	Amounts written off during reporting period
£	£

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note 29	<b>Additional Disclosures</b>
The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.	

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Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
Fine and Country Foundation

On accounts for the year  
ended

31<sup>st</sup> December 2021

Charity no  
(if any) 1160989

Set out on pages

1-9

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/ 12 / 2021.

Responsibilities and  
basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

Signed:

Date:

28/03/2023

Name:

Martin Leafe

Relevant professional  
qualification(s) or body  
(if any):

FCA, member of the ICAEW

Address:

Si-One, Parsons Green, St. Ives, Cambs. PE27 4AA

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here details of any items that the examiner wishes to disclose.