

Registered Charity Number
1160977

**Report of the Trustees and
Unaudited Financial Statements For The Year Ended
31st March, 2021**

CHRIST LOVE MINISTRIES

CHRIST LOVE MINISTRIES

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For The Year Ended 31st March, 2021**

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CHRIST LOVE MINISTRIES
Report Of The Trustees
For The Year Ended 31st March, 2021

Registered Charity Number
1160977

Principal Address.
37 TOWER SQUARE
NORTHAMPTON
NN5 5FH

Trustees
VIDA GYASI
MIZIMO SINKAMBE SITUTU
Rev GORDON GYASI

Independent Examiner
Paperchase Taxation
Accountants
22b Sydenham Road

London
SE26 5QW

CHRIST LOVE MINISTRIES
Report of the Trustees
For The Year Ended 31st March, 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in July 2014.

STRUCTURE, GOVERNANCE AND ANAGEMENT

Description of the charity's trusts

Governing document: Trust deed
The charity is a trust
Trustee selection is by appointment

The main activity of the charity is the establishment and maintenance of worship centres to enable the members of the public to participate in Christian worship. Making grants and donations to the needy.

We are slowly building a children ministry to enhance their knowledge about the christian faith

RISK MANAGEMENT

The Trustees have conducted a review of the major risks which the Charity is exposed. A risk register has been established which identifies the major risks by area of activity, the nature of those risks, the likelihood of the risks happening and the measure taken to manage them. The Trustees review the risk register regularly at their meetings and are satisfied that systems are in place to manage the risks that have been identified. In particular, insurance cover is in place and the finances of the Charity are kept under review. Appropriate Disclosure & Barring Service check (DBS) training undertaken and, supported by regularly reviewed policies are done for all those who work with children or other vulnerable groups with the Charity.

FINANCIAL REVIEW

We plan on having financial reviews with the church and leaders every 6 months to review our financial achievements and contributions towards various events and ministries.

PLANS FOR FUTURE PERIODS

In future, we plan to expand our ministries in Universities and register as a society in different Universities.

Approved by order of the board of trustees on 31/8/21 and signed on its behalf by:


Rev GORDON GYASI

CHRIST LOVE MINISTRIES

For The Year Ended 31st March, 2021

Independent Examiner's Report

To the Trustees of

CHRIST LOVE MINISTRIES

I report on the accounts for the year ended 31st March, 2021 set out on pages four to Seven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income does not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

It is my responsibility to:

examine the accounts under Section 145 of the 2011 Act to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with Section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Abiodun A Adeboyejo (FCCA, AFA, ACA, FAIA)

PaperChase Taxation

22b Sydenham Road

London. SE26 5QW

Date.....04/08/2021

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FOR INFORMED SOLUTIONS

CHRIST LOVE MINISTRIES

Statement of Financial Activities For The Year Ended 31st March, 2021

		Unrestricted	Restricted	2021 Total Fund	2020 Total Fund
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Income Resources					
Incoming Resources From Generated Funds					
Voluntary Income	1	33,436	-	33,436	23,888
Total Income Resources		<u>33,436</u>	<u>-</u>	<u>33,436</u>	<u>23,888</u>
Resources Expended					
Charitable Activities					
Physical & Spiritual Need		27,211	-	27,211	17,490
Governance Costs	2	1,306	-	1,306	850
Total Resources Expended		<u>28,517</u>	<u>-</u>	<u>28,517</u>	<u>18,340</u>
NET INCOMING RESOURCES		4,919	-	4,919	5,548
RECONCILIATION OF FUNDS					
Total Funds Balances b/fwd		6,462	-	6,462	914
Total Funds Balances c/fwd		<u><u>11,381</u></u>	<u><u>-</u></u>	<u><u>11,381</u></u>	<u><u>6,462</u></u>

The Notes Form Part of These Financial Statements

CHRIST LOVE MINISTRIES

Balance Sheet as at 31 March 2021

			2021	2020
	Notes		Total £	Total £
FIXED ASSETS				
Tangible assets		-	-	-
CURRENT ASSETS				
Debtors	3	6,891	6,891	-
Cash at bank and in hand		5,740	5,740	6,462
CREDITORS				
Amounts Falling Due within one Year	4	1,250	1,250	-
NET CURRENT ASSETS		11,381	11,381	6,462
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>11,381</u>	<u>11,381</u>	<u>6,462</u>
NET ASSETS		<u>11,381</u>	<u>11,381</u>	<u>6,462</u>
Unrestricted Funds	5			
Restricted funds			-	-
Unrestricted Funds			11,381	6,462
TOTAL FUNDS			<u>11,381</u>	<u>6,462</u>

The financial statements were approved by the Board of Trustees on 31/8/21 and were signed on its behalf by:

Approved by Board of Trustees
Rev GORDON GYASI

The Notes Form Part of These Financial Statements

CHRIST LOVE MINISTRIES

Notes to the Financial Statements for the year ended 31 March 2021

ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), the Charities Act 2011 and the requirements of the Statement of Recommended Practice (SORP 2015), Accounting and Reporting by Charities (issued July 2014)

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

1 Voluntary Income

	2021	2020
	£	£
Tithes & Offering	33,436	23,888
	<u>33,436</u>	<u>23,888</u>

2 Governance Costs

	2021	2020
Accountancy	1,250	850
Legal fees	56	-
	<u>1,306</u>	<u>850</u>

CHRIST LOVE MINISTRIES

Notes to the Financial Statements for the year ended 31 March 2021

3 Debtors : Amounts Falling Due within one year	2021 £	2020 £
Other debtors	6,891	-
	<u>6,891</u>	<u>-</u>

4 Creditors: amounts falling due within one year	2021 £	2020 £
Trade creditors	1,250	-
	<u>1,250</u>	<u>-</u>

5 Movement in Funds	At 01 04 20 £	Net Movement In Funds £	At 31 03 21 £
Unrestricted funds			
General fund	6,462	4,919	11,381
TOTAL FUNDS	<u>6,462</u>	<u>4,919</u>	<u>11,381</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Movement in Funds £
Unrestricted funds			
General fund	33,436	28,517	4,919
Building Fund			
Total Fund	<u>33,436</u>	<u>28,517</u>	<u>4,919</u>

CHRIST LOVE MINISTRIES

Detailed Statement Of Financial Activities For The Year Ended 31st March, 2021

	Unrestricted	Restricted	2021 Total Fund	2020 Total Fund
	£	£	£	£
INCOMING RESOURCES				
Tithes & Offering	33,436.00		33,436.00	23,888.00
Total Incoming Resources	33,436.00	-	33,436.00	23,888.00
RESOURCES EXPENDED				
Charitable Activities				
Church expenses	2,855.00		2,855.00	111.00
Telephone and fax	165.00		165.00	161.00
	3,020.00	-	3,020.00	272.00
Governance Costs				
Accountancy fees	1,250.00		1,250.00	850.00
Professional charges	56.00		56.00	-
	1,306.00	-	1,306.00	850.00
Support Costs Management				
Rent & rates	17,840.00		17,840.00	13,013.00
Insurance	5,140.00		5,140.00	3,250.00
Repairs & maintenance	186.00		186.00	-
Motor expenses	1,025.00		1,025.00	955.00
	24,191.00	-	24,191.00	17,218.00
TOTAL RESOURCES EXPENDED	28,517.00	-	28,517.00	18,340.00
NET INCOME	4,919.00	-	4,919.00	5,548.00