

Charity registration number 1160972

Company registration number CE003748 (England and Wales)

LIVE!

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024



Hargreaves & Woods
CHARTERED ACCOUNTANTS & BUSINESS ADVISERS

LIVE!

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Hyde R Lewis G Warren N Burton C Morgan Williams L Duncalf	(Appointed 19 June 2023)
Charity number	1160972	
Company number	CE003748	
Principal address	New Scene Centre Limewood Close Off Newton Lane Chester CH2 2HH	
Registered office	New Scene Centre Limewood Close Off Newton Lane Chester CH2 2HH	
Independent examiner	James Hargreaves FCA Cholmondeley House Dee Hills Park Chester Cheshire CH3 5AR	

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CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 17

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of Live! are:

- to advance, promote and encourage education and learning opportunities for children, young people and adults with disabilities so as to increase their capacities to make informed choices about their individual lifestyles within their own community;
- to provide facilities for recreation and other leisure time occupation for children, young people and adults with disabilities in the interests of social welfare with the object of improving their conditions of life.

Live! aims to provide high quality learning and recreation activities which are accessible and responsive to the needs of children, young people and adults with disabilities. Live! is committed to promoting integration, celebrating peoples' differences and recognising and implementing equal opportunities throughout the organisation.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities

We have priorities to Empower People with Disabilities, to Ensure Equity, Advocacy and Active Citizenship and Optimise Opportunities for Enterprise and Education, Experience and Enrichment. We are striving to encourage people to Love Life @ Live!, to embrace Challenge and Adventure, Connection and Belonging, Friendship and Fun.

Live!'s work throughout 2023/2024 supported its mission and objectives. All activities took place and continued as a result of ongoing consultation with members. They shape services, suggest exciting ideas for projects and take a lead on activities and decision-making.

In setting the above objectives, the Trustees have given careful consideration to the Charity Commission's guidance on public benefit.

The next three years are an incredibly exciting opportunity for Live! to engage all stakeholders in coproduction activity to redesign what we do; from vision & mission, through innovative projects & exciting programmes, via efficient systems, to consistently deliver positive outcomes. Person centred, progressive provision, enhancing the local community and having a lasting impact, changing lives for the better.

Achievements and performance

Significant activities and achievements against objectives

Already, we have seen our commissioned day service Active Live! evolve to meet greater demand. Our Children & Young People's provision All Stars (After School Club) and 50 days of Fun (Holiday Club) have piloted new ways of working in consultation with members, feeder schools, LA professionals, and parents & carers, with further refinements still to come.

Patchwork, our Performing Arts Project received significant funding, enabling us to broaden the scope of the offer with specialist sessions in Art, Dance & Music up and running to compliment the inclusive choir. Media and Drama sessions are in development, and the range and quality of specialist partners engaging with Live! to offer high-quality practitioner instruction, is likewise greater.

Our Social Offer, Inbetweeners (teen youth group) and Big Live! (25+ adult social club) continue to prove extremely popular with demand outstripping supply, therefore we have recently supplemented these with a monthly social at The Moxy Hotel available to all members.

LIVE!

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Adapted Cycles has also received generous funding during 23/24 via bids and grants enabling us to update the most frequently used models and replace all helmets. Partnership working with the four main special schools in Chester to deliver a SEND specific Bike-ability programme is underway and our recently appointed cycle Project Manager is tasked with diversifying the customer base to increase the scope of beneficiaries, to include other disadvantaged demographics.

The Duke of Edinburgh Gold Award group are focussed on their final expedition in early summer, upon completion of which they will be eligible to receive their awards and will be planning a long-awaited visit to the Palace.

The greatest area of growth in the past twelve months has been our Social Action work, with an open SA group and elected SA committee both now in place. There has been a continuous programme of health & wellbeing education, awareness raising events and fundraising activity in this area. Social Action will form a flagship aspect of our charity's reframed purpose.

At the heart of this strategy is the desire to play our part in transforming the lives of children, young people and adults with disabilities and autism through our ethos of empowerment and inclusionist principles.

Through the year, Mary Watt has become actively involved and developed links with West Cheshire & NW Chamber of Commerce, network4business, CWAC Parent Carer Forum CWVA Children & Young People's Alliance, Sector Leaders Group, Youth Strategy Board, NCVO, Cheshire & Merseyside VCFSE Care Leaders Group.

Working in partnership is important and through the year Live! has worked with: Cheshire West and Chester Council, Bren Project, Space, all local Special Schools, Youth Federation, Theatre in the Quarter, Art in the Place, Storyhouse, CWVA, Cycle Projects, Wheels for All, Chester Zoo, Disability Positive, NHS, Sanctuary Housing, Chester University, Wrexham University, The Moxy Hotel, Belong, Rage Fitness, Fitness with Gareth, Cheshire Dance, Ready Generations, Lisa Rosetti Artist, Sound Bath, Laughter Yoga, CSASS, Together All Are Able.

We are passionate about tackling inequalities, challenging disadvantage and empowering people with disabilities. We work with individuals and communities to create an inclusive, cohesive future for all.

At Live! we believe that members are not passive benefit recipients, but capable, pro-active citizens adding value to their local communities. Facilitating their positive contribution to society, destigmatising disability, championing diversity and inclusion advocacy are all essential elements of our work. We also provide a voice for our members to influence local and national policy and seek to collaborate with other charities and groups in this shared mission.

Networking, building effective relationships with stakeholders (at all levels), cultivating new partnerships, identifying innovative project opportunities and community engagement are also key. Live! is striving to reach out to new, diverse audiences, to broaden the scope of impact, whilst strengthening existing links to increase capacity and raise aspirations.

We want Live! to be an inclusive and diverse organisation, where everyone feels supported, valued and able to be themselves. We are a Disability Confident committed and Inclusive Excellence committed employer, supporting a number of neurodivergent and disabled employees and volunteers as well as our members. However, we know that in our sector and locality, we particularly lack staff and volunteers from Minority Ethnic Backgrounds and seek to increase diversity at all levels of the organisation, from membership to governance.

LIVE!

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2024**

Grant income and fundraising

Throughout the year, funding applications have been submitted and Trustees sincerely thank our many supporters, including Awards 4 All, Souter Charitable Trust, Lottery Community Fund, The Clothworkers Foundation, Brian Wilson Grant, ISL, Michael Watson Charitable Trust, Westminster Foundation, Bain Charitable Trust, Garfield Weston, Barnard Kenneth Hufton CT, UKH Charitable Trust, ALA Green, Robert McAlpine, Haremead Trust, Alchemy Trust, The Louis Nicholas Residuary CRT, Ursula Keyes Trust, Broome Family, Medicash Foundation, CWAC Youth Opportunities Grant and many others.

Staff, members and Friends of Live! have organised fundraising activities throughout the year. These have included raffles, Live! Lotto, an Elf Run, sponsored runs, open water swims, discos and bingo sessions. Social Action members raised funding for a trip to London, which included a guided tour of the Houses of Parliament, which the group had organised with Samantha Dixon MP. There have also been Celebratory days, for example, Live!'s 30th Birthday and ComicCon Live!

New Scene

This is Live!'s fourth year into the 25-year lease on New Scene. Maintenance work and safety checks continue. Through the year, there has been the development of the role of a Buildings and Facilities manager and a meeting with Live!'s elected council members about the development. We have seen a reallocation of space and a bright and welcoming reception area. The work on changing space has been put on hold. As the financial year ended, a kitchen re-design and upgrade was taking place, a staff room was being completed, an application had been made to the UKSPF and our interest in a Community Asset Transfer had been formally registered.

Financial review

The Charity's results for the year show an unrestricted surplus of £117,796.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least three month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Plans for future periods

Key Priority Areas for Trustees are to ensure that:

- The well-being and safeguarding of our staff and members are maintained
- The development of New Scene building continues, enabling New Scene to be an innovative Community & Charity Hub, integral to Newton and Hoole
- Live! continues its partnership projects and develops new partners, including those within the business sector
- Live! is an exemplar provider of progressive Adult Day Care opportunities and Children and Young People provision
- Live! is Sector Leaders in Social Action, PSD & Lifelong learning activities

Structure, governance and management

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

M Hyde

R Lewis

D Lewis

G Warren

N Burton

C Morgan Williams

L Duncalf

(Resigned 18 April 2023)

(Appointed 19 June 2023)

LIVE!

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Recruitment and appointment of trustees

Existing trustees appoint new trustees. They base these appointments on the variety of skill sets that individuals have and which are important for the board as a whole. At March 31st 2024, the charity had six Trustees. The CEO and Trustees aim to recruit additional trustees through the coming year.

As part of the Governance CIP, the CEO and Trustees are establishing three sub-committees: Safeguarding, Buildings and Finance, HR & Remuneration.

Organisational structure

The Charity is a charitable incorporated organisation, controlled by its governing document and is operated in accordance with the foundation model constitution.

Risk Management

The Trustees have continued to review the principal areas of risk in the organisation and consider that systems and processes are in place to monitor and control them.

Staff

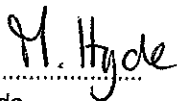
At the close of this financial year, Mary Watt concluded her inaugural year in post and marked the full transition from the outgoing leadership team to the new one. This was a timely census-point in Live! history, as we celebrated a landmark 30th birthday in Summer 2023 and began to move forward to usher in a new era for the charity from 2024 onward.

During 2023/24, the team has worked hard to reflect on our purpose, priorities and strengths, laying the groundwork for the full revision of our Vision, Mission, Values and Culture during 2024, which will provide a clear path for our forward trajectory and framework on which to build the new processes necessary for the realisation of our ambitions. With a refreshed brand and a renewed presence - both online and also across Chester and the regional 3rd sector - the scene is set for significant change.

One of Live!'s aims for 2023/24 was to develop the role for a Buildings and Facilities Manager. This was achieved and an appointment was made. In addition, a Reception Admin role has been created and in post.

Through the year, staff have worked on their professional development, undertaking a number of courses, including NBOS (for Buildings manager), Safeguarding and Management.

The Trustees' report was approved by the Board of Trustees.



M Hyde
Trustee

Date: 30/7/2024

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**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF LIVE!**

I report to the trustees on my examination of the financial statements of Live! (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



James Hargreaves FCA

Cholmondeley House
Dee Hills Park
Chester
Cheshire
CH3 5AR

Dated: 31/12/24

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**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	31,796	200,885	232,681	68,795	187,825	256,620
Charitable activities	4	285,906	-	285,906	152,726	-	152,726
Other trading activities	5	19,699	-	19,699	19,001	-	19,001
Investments	6	11,813	-	11,813	404	-	404
Total income		349,214	200,885	550,099	240,926	187,825	428,751
Expenditure on:							
Raising funds	7	-	-	-	1,541	-	1,541
Charitable activities	8	334,290	216,501	550,791	231,229	176,229	407,458
Total expenditure		334,290	216,501	550,791	232,770	176,229	408,999
Net income/(expenditure) and movement in funds		14,924	(15,616)	(692)	8,156	11,596	19,752
Reconciliation of funds:							
Fund balances at 1 April 2023		102,872	36,316	139,188	94,716	24,720	119,436
Fund balances at 31 March 2024		117,796	20,700	138,496	102,872	36,316	139,188

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	14		32,865		6,652
Current assets					
Debtors	15	19,737		3,399	
Cash at bank and in hand		111,268		163,288	
		131,005		166,687	
Creditors: amounts falling due within one year	16	(25,374)		(34,151)	
Net current assets			105,631		132,536
Total assets less current liabilities			138,496		139,188
Net assets excluding pension liability			138,496		139,188
The funds of the charity					
Restricted income funds	18	20,700		36,316	
Unrestricted funds		117,796		102,872	
		138,496		139,188	

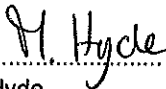
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 23/7/2024


M Hyde
Trustee

Company registration number CE003748 (England and Wales)

LIVE!

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

The charity is a public benefit entity and a registered charity in England and Wales and is incorporated. The address of principal office is New Scene Centre, Lime Wood Close, Off Newton Lane, Chester, CH2 2HD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

LIVE!

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	20 years straight line
Fixtures and fittings	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

LIVE!

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	19,857	-	19,857	5,513	-	5,513
Grants receivable	11,939	200,885	212,824	63,282	187,825	251,107
	<u>31,796</u>	<u>200,885</u>	<u>232,681</u>	<u>68,795</u>	<u>187,825</u>	<u>256,620</u>

LIVE!

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

3 Income from donations and legacies

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts						
Donations	19,857	-	19,857	5,513	-	5,513
	<u>19,857</u>	<u>-</u>	<u>19,857</u>	<u>5,513</u>	<u>-</u>	<u>5,513</u>
Grants receivable for core activities						
Grants receivable - Unrestricted	11,939	200,885	212,824	63,282	187,825	251,107
	<u>11,939</u>	<u>200,885</u>	<u>212,824</u>	<u>63,282</u>	<u>187,825</u>	<u>251,107</u>

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income from charitable activities		
Gift Aid	2,286	-
Membership fees	1,470	3,240
Session Subscriptions	282,150	149,486
	<u>285,906</u>	<u>152,726</u>

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	2,089	3,759
Letting and licensing	17,610	14,848
Sponsorships	-	394
	<u>19,699</u>	<u>19,001</u>

LIVE!

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	11,813	404
	<u> </u>	<u> </u>

7 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Staging fundraising events	-	1,541
	<u> </u>	<u> </u>

LIVE!

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

8 Expenditure on charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Direct costs						
Staff costs	212,097	-	212,097	140,177	-	140,177
Depreciation and impairment	4,169	-	4,169	2,217	-	2,217
Purchases	36,668	-	36,668	28,756	-	28,756
Restricted costs	-	216,501	216,501	-	176,229	176,229
Light & Heat	17,328	-	17,328	12,641	-	12,641
Repairs & maintenance	11,141	-	11,141	827	-	827
Insurance	7,742	-	7,742	6,131	-	6,131
Motor/travel costs	1,076	-	1,076	4,131	-	4,131
Legal & professional fees	3,124	-	3,124	7,861	-	7,861
Telephone costs	1,925	-	1,925	1,622	-	1,622
Other office costs	7,551	-	7,551	7,690	-	7,690
Other interest and similar charges payable	2,255	-	2,255	1,303	-	1,303
Computer costs	9,717	-	9,717	4,102	-	4,102
Cleaning & waste costs	9,381	-	9,381	9,560	-	9,560
Staff training costs	5,626	-	5,626	1,375	-	1,375
Other charitable expenditure	2,363	-	2,363	928	-	928
	<u>332,163</u>	<u>216,501</u>	<u>548,664</u>	<u>229,321</u>	<u>176,229</u>	<u>405,550</u>
Share of support and governance costs (see note 9)						
Governance	2,127	-	2,127	1,908	-	1,908
	<u>334,290</u>	<u>216,501</u>	<u>550,791</u>	<u>231,229</u>	<u>176,229</u>	<u>407,458</u>
Analysis by fund						
Unrestricted funds	334,290	-	334,290	231,229	-	231,229
Restricted funds	-	216,501	216,501	-	176,229	176,229
	<u>334,290</u>	<u>216,501</u>	<u>550,791</u>	<u>231,229</u>	<u>176,229</u>	<u>407,458</u>

9 Support costs allocated to activities

	2024 £	2023 £
Governance costs	<u>2,127</u>	<u>1,908</u>
Analysed between:		
Unrestricted funds	<u>2,127</u>	<u>1,908</u>

LIVE!

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

9 Support costs allocated to activities		(Continued)	
	2024	2023	
	£	£	
Governance costs comprise:			
Independent examination fee	2,127	1,908	
	<u>2,127</u>	<u>1,908</u>	
10 Net movement in funds	2024	2023	
	£	£	
The net movement in funds is stated after charging/(crediting):			
Depreciation of owned tangible fixed assets	4,169	2,217	
	<u>4,169</u>	<u>2,217</u>	
11 Trustees			
None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.			
12 Employees			
The average monthly number of employees during the year was:			
	2024	2023	
	Number	Number	
	19	17	
	<u>19</u>	<u>17</u>	
Employment costs	2024	2023	
	£	£	
Wages and salaries	183,727	118,943	
Social security costs	21,356	16,072	
Other pension costs	7,014	5,162	
	<u>212,097</u>	<u>140,177</u>	

There were no employees whose annual remuneration was more than £60,000.

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

LIVE!

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

14 Tangible fixed assets

	Leasehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 April 2023	-	10,549	10,549
Additions	11,059	19,322	30,381
At 31 March 2024	11,059	29,871	40,930
Depreciation and impairment			
At 1 April 2023	-	3,896	3,896
Depreciation charged in the year	553	3,616	4,169
At 31 March 2024	553	7,512	8,065
Carrying amount			
At 31 March 2024	10,506	22,359	32,865
At 31 March 2023	-	6,652	6,652

15 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	19,737	3,399

16 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	6,058	5,086
Trade creditors	14,513	23,029
Other creditors	-	1,268
Accruals and deferred income	4,803	4,768
	25,374	34,151

17 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	7,014	5,162

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

LIVE!

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Other	9,156	171,816	(170,272)	10,700
Westminster Foundation	-	19,069	(19,069)	-
B&Q	5,000	-	(5,000)	-
Mazaars	10,000	-	(10,000)	-
CWAC Transforming Care	12,160	-	(12,160)	-
Broome Family	-	2,500	-	2,500
Medicash Foundation	-	7,500	-	7,500
	<u>36,316</u>	<u>200,885</u>	<u>(216,501)</u>	<u>20,700</u>
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
Other	-	143,640	(134,484)	9,156
Westminster Foundation	10,000	5,000	(15,000)	-
B&Q	5,000	-	-	5,000
TNL Community Funding	9,720	-	(9,720)	-
Mazaars	-	10,000	-	10,000
CWAC Transforming Care	-	29,185	(17,025)	12,160
	<u>24,720</u>	<u>187,825</u>	<u>(176,229)</u>	<u>36,316</u>

B&Q funds were received towards a kitchen refurbishment but were not spent at the year ended 31.03.2023.

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	<u>102,872</u>	<u>349,214</u>	<u>(334,290)</u>	<u>117,796</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

19 Unrestricted funds

(Continued)

Previous year:	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
General funds	94,716	240,926	(232,770)	102,872

20 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	32,865	-	32,865
Current assets/(liabilities)	84,931	20,700	105,631
	<u>117,796</u>	<u>20,700</u>	<u>138,496</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	6,652	-	6,652
Current assets/(liabilities)	96,220	36,316	132,536
	<u>102,872</u>	<u>36,316</u>	<u>139,188</u>

21 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).